

SOCIETY FOR THE RELIEF OF DISTRESS

England & Wales · Charity number 207585

Details

Other names SRD

Status Registered

Legal form Other

Registered 1962-09-22

Register [View on the Charity Commission register](#)

Contact

Address 21 Hartwood Road
London
W12 9NE

Phone 020 7371 8544

Activities

Objects: TO RELIEVE ALL CASES OF POVERTY, SICKNESS AND REAL DISTRESS IN THE CITY OF LONDON AND THE LONDON BOROUGHS SHOWN IN THE 'CIVIL AREA' BOX.

Activities: Applicants must live in the inner London boroughs and must make their application through the social services, a charity, an organisation or similar body.

Classification

- **How:** Makes Grants To Individuals
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** DEFINED IN "CIVIL AREA" BOX
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£62,606	£62,044	-	-
2023-12-31	£52,905	£44,025	-	-
2022-12-31	£47,465	£40,604	-	-
2021-12-31	£37,870	£35,428	-	-
2020-12-31	£35,192	£41,634	-	-

Trustees

Name	Role	Appointed
Ian Hammond McCulloch	Chair	
CAROLINE ARMSTRONG Ms		
CHARLES PETRI		
Florence Petri		2017-05-14
ISABEL Walch		2018-01-17
JAMES PETRI		2011-10-27
LOUISE OXLEY		2017-12-13
Megan van der Linde		2019-06-21
Olivia Petri		2019-05-21

SOCIETY FOR THE RELIEF OF DISTRESS

England & Wales - Charity number 207585

Accounts

THE SOCIETY FOR THE RELIEF OF DISTRESS
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2024
CHARITY NO: 207585

THE SOCIETY FOR THE RELIEF OF DISTRESS
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees submit their Annual Report and Accounts for the Society for the Relief of Distress (the "Charity") for the year ended 31 December 2024. The Trustees confirm that the Annual Report and Accounts comply with current statutory requirements of the Charity's governing document, the smaller charity provisions of the Statement of Recommended Practice (SORP FRS 102) and the Charities Act 2011 (the "2011 Act").

Constitution

The Charity is constituted under a Trust deed and is a registered charity no 207585.

The principal object of the Charity is to make grants for the relief of poverty, sickness and distress to people living in the Inner London Boroughs.

Method of appointing or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are nominated by the Board of Trustees.

Organisational Structure and Decision Making

The Charity does not currently employ any staff. The Trustees are responsible for the management of the Charity and for the furtherance of the objects for which it was established. The Trustees meet monthly to discuss the affairs of the Charity.

The following Trustees were trustees for the whole year:

Chair:	Mr I McCulloch
Treasurer	Ms C Armstrong
Trustees:	Mr J Perti
	Mr C Petri
	Ms L Oxley
	Ms M van der Lindt
	Ms O Petri
	Mrs I Walch
Secretary:	Ms F Petri

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those relating to the operations and finance of the Trust. The Trustees are satisfied that systems are in place to mitigate the Charity's exposure to any major risks.

Review of Activities

The Charity provides grants to help people of all ages, origins and backgrounds living in London. Often those receiving grants are very ill or disabled or suffering from great hardship. Typically one-off grants are made towards essential personal and household items, such as clothing, bedding, baby items, cookers, fridges, furniture and floor covering. This year 269 (2023 173) grants were made totalling £61,035 (2023 £43,015). The Charity does not accept applications directly from individuals; all applications are required to be made by a recognised body, such as another charity, a social service department, an NHS trust or a church or faith institution.

Reserve Policy

The Charity received donations from a number of individuals and organisations but this is not a guaranteed source of income. The Trustees therefore maintain a level of investments which guarantees sufficient income to continue the Charity's activities on an ongoing basis.

Signed on behalf of the Trustees on 15 October 2024

Ian McCulloch
Ian McCulloch
Chairman

C Armstrong
Caroline Armstrong
Treasurer

THE SOCIETY FOR THE RELIEF OF DISTRESS
INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE SOCIETY FOR THE RELIEF OF DISTRESS

I report on the accounts of the Society for the Relief of Distress (the "Charity") for the year ended 31 December 2024, which are set out on pages 4 to 7.

Respective responsibilities of Trustees and the Independent Examiner

The Charity's Trustees are responsible for the preparation of the Annual Report and Accounts in accordance with the requirements of the Charities Act 2011 (the "2011 Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with Section 130 of the 2011 Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew C Kemp
FCA
Meadow Ridge
Pednor
Nr Chesham
Bucks HP5 2SX

31 October 2025

The Society for the Relief of Distress
Statement of Income and Expenditure
Year ended 31st December 2024

	2024		2023	
	£	£	£	£
<u>INCOME</u>				
Donations (Note 2 & 3)	25,000		18,100	
Investment Income	36,096		34,405	
Interest received	1,110		-	
Income Under Deed of Covenant	<u>400</u>		<u>400</u>	
<u>TOTAL INCOME</u>		62,606		52,905
<u>EXPENDITURE</u>				
Grants made	61,035		43,146	
less refunds	<u>(-)</u>		<u>(131)</u>	
(Note 1)		<u>61,035</u>		<u>43,015</u>
<u>EXCESS/(DEFICIT) OF INCOME OVER GRANTS MADE</u>		1,571		9,890
<u>TOTAL MANAGEMENT EXPENSES</u>		<u>(1,009)</u>		<u>(1,010)</u>
<u>SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE</u>		<u>£562</u>		<u>£8,880</u>

The Society for the Relief of Distress
 Balance Sheet
 As at 31st December 2024

	2024	2023
	£	£
Cash at bank – Current Account	6,124	15,398
- Deposit Account	20,000	20,000
Debtors	250	250
Investments at current market value (per Schedule)	<u>748,482</u>	<u>707,437</u>
<u>TOTAL ASSETS</u>	774,856	743,085
<u>Less LIABILITIES</u>		
- creditors	(1,309)	(1,145)
- deferred income (Note 2)	<u>-</u>	<u>(10,000)</u>
<u>NET ASSETS</u>	<u>£773,547</u>	<u>£731,940</u>
<u>REPRESENTED BY:-</u>	£	£
<u>ACCUMULATED FUND</u>		
Balance at 1st January	731,940	686,458
<u>Add</u> Surplus/(Deficit) of Income over expenditure	562	8,880
<u>add</u> increase/(decrease) in market value of investments during the year	<u>41,045</u>	<u>36,602</u>
Balance at 31 December	<u>£773,547</u>	<u>£731,940</u>

The Society for the Relief of Distress
Investment Schedule - Market Values
Year Ended 31st December 2024

	Market value at 1.1.24	Purchased during year	Increase/ (decrease) in market value during year	Market value at 31.12.24
	£	£	£	£
<u>M&G Equities Investment Fund for Charities "Charifund"</u> 15,844.46 units	227,366	-	5,928	233,294
<u>M&G Charities Fixed Interest Common Investment Fund "Charibond"</u> 14,374.690 units	16,077	-	(567)	15,510
<u>Schroders SULT Cazenove Charity Equity Value Fund A Income</u> 99,676.46 units	463,994	-	35,684	499,678
	<u>£707,437</u>	<u>£-</u>	<u>£41,045</u>	<u>£748,482</u>

The Society for the Relief of Distress
Notes to the Accounts
31 December 2024

1. Analysis of net grants made in the year ended 31st December 2024

	<u>£</u>
Furniture	18,143
Household items	6,859
Electrical goods	25,250
IT	1,958
Clothes	3,360
Baby items and school uniform	700
Flooring and decorating	3,900
Other items	865
	<u>£61,035</u>

2. A donation of £10,000 was received in December 2023 from the Monday Trust. This donation was deferred to 2024 and has been fully spent in the current year.
3. Donations were received during the year from: Monday Trust (£10,000); Blyth Watson Trust (£10,000); The City Charity Trust (£3,000); and BDB Pitmans (£1,000).

SOCIETY FOR THE RELIEF OF DISTRESS

England & Wales - Charity number 207585

Accounts

THE SOCIETY FOR THE RELIEF OF DISTRESS
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2023
CHARITY NO: 207585

THE SOCIETY FOR THE RELIEF OF DISTRESS
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees submit their Annual Report and Accounts for the Society for the Relief of Distress (the "Charity") for the year ended 31 December 2023. The Trustees confirm that the Annual Report and Accounts comply with current statutory requirements of the Charity's governing document, the smaller charity provisions of the Statement of Recommended Practice (SORP FRS 102) and the Charities Act 2011 (the "2011 Act").

Constitution

The Charity is constituted under a Trust deed and is a registered charity no 207585.

The principal object of the Charity is to make grants for the relief of poverty, sickness and distress to people living in the Inner London Boroughs.

Method of appointing or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are nominated by the Board of Trustees.

Organisational Structure and Decision Making

The Charity does not currently employ any staff. The Trustees are responsible for the management of the Charity and for the furtherance of the objects for which it was established. The Trustees meet monthly to discuss the affairs of the Charity.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those relating to the operations and finance of the Trust. The Trustees are satisfied that systems are in place to mitigate the Charity's exposure to any major risks.

Review of Activities

The Charity provides grants to help people of all ages, origins and backgrounds living in London. Often those receiving grants are very ill or disabled or suffering from great hardship. Typically one-off grants are made towards essential personal and household items, such as clothing, bedding, baby items, cookers, fridges, furniture and floor covering. This year 173 (2022 163) grants were made totalling £43,015 (2022 £39,748). The Charity does not accept applications directly from individuals; all applications are required to be made by a recognised body, such as another charity, a social service department, an NHS trust or a church or faith institution.

Reserve Policy

The Charity received donations from a number of individuals and organisations but this is not a guaranteed source of income. The Trustees therefore maintain a level of investments which guarantees sufficient income to continue the Charity's activities on an ongoing basis.

Signed on behalf of the Trustees on 25 October 2023

Ian McCulloch
Ian McCulloch
Chairman

C Armstrong
Caroline Armstrong
Treasurer

THE SOCIETY FOR THE RELIEF OF DISTRESS

INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE SOCIETY FOR THE RELIEF OF DISTRESS

I report on the accounts of the Society for the Relief of Distress (the "Charity") for the year ended 31 December 2023, which are set out on pages 3 to 6.

Respective responsibilities of Trustees and the Independent Examiner

The Charity's Trustees are responsible for the preparation of the Annual Report and Accounts in accordance with the requirements of the Charities Act 2011 (the "2011 Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with Section 130 of the 2011 Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew C Kemp
FCA
Meadow Ridge
Pednor
Nr Chesham
Bucks HP5 2SX

26 October 2024

The Society for the Relief of Distress
Statement of Income and Expenditure
Year ended 31st December 2023

	2023		2022	
	£	£	£	£
<u>INCOME</u>				
Donations (Note 2)	18,100		15,556	
Investment Income	34,405		31,509	
Income Under Deed of Covenant	<u>400</u>		<u>400</u>	
<u>TOTAL INCOME</u>		52,905		47,465
<u>EXPENDITURE</u>				
Grants made	43,146		39,998	
less refunds	<u>(131)</u>		<u>(250)</u>	
(Note 1)		<u>43,015</u>		<u>39,748</u>
<u>EXCESS/(DEFICIT) OF INCOME OVER GRANTS MADE</u>		9,890		7,717
<u>TOTAL MANAGEMENT EXPENSES</u>		<u>(1,010)</u>		<u>(856)</u>
<u>SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE</u>		<u>£8,880</u>		<u>£6,861</u>

The Society for the Relief of Distress
 Balance Sheet
 As at 31st December 2023

	2023	2022
	£	£
Cash at bank – Current Account	15,398	22,308
- Deposit Account	20,000	-
Debtors	250	250
Investments at current market value (per Schedule)	<u>707,437</u>	<u>670,835</u>
<u>TOTAL ASSETS</u>	743,085	693,393
<u>Less LIABILITIES</u>		
- creditors	(1,145)	(1,935)
- deferred income (Note 2)	<u>(10,000)</u>	<u>(5,000)</u>
<u>NET ASSETS</u>	<u>£731,940</u>	<u>£686,458</u>
<u>REPRESENTED BY:-</u>		
<u>ACCUMULATED FUND</u>	£	£
Balance at 1st January	686,458	712,921
<u>Add</u> Surplus/(Deficit) of Income over expenditure	8,880	6,861
<u>add</u> increase/(decrease) in market value of investments during the year	<u>36,602</u>	<u>(33,324)</u>
Balance at 31 December	<u>£731,940</u>	<u>£686,458</u>

The Society for the Relief of Distress
Investment Schedule - Market Values
Year Ended 31st December 2023

	Market value at 1.1.23	Purchased during year	Increase/ (decrease) in market value during year	Market value at 31.12.23
	£	£	£	£
<u>M&G Equities Investment Fund for Charities "Charifund"</u> 15,844.46 units	232,837	-	(5,471)	227,366
<u>M&G Charities Fixed Interest Common Investment Fund "Charibond"</u> 14,374.690 units	15,569	-	508	16,077
<u>Schroders SULT Cazenove Charity Equity Value Fund A Income</u> 99,676.46 units	422,429	-	41,565	463,994
	<u>£670,835</u>	<u>—</u>	<u>£36,602</u>	<u>£707,437</u>

The Society for the Relief of Distress
Notes to the Accounts
31 December 2023

1. Analysis of net grants made in the year ended 31st December 2023

	<u>£</u>
Furniture	11,082
Household items	5,859
Electrical goods	17,398
IT	2,210
Clothes	1,530
Baby items and school uniform	1,080
Flooring and decorating	2,000
Other items	1,856
	<u>£43,015</u>

2. A donation of £10,000 was received in December from the Monday Trust. The income is to be spent in 2024. Accordingly, £10,000 (2022 £5,000) has been deferred to be brought into income next year.

SOCIETY FOR THE RELIEF OF DISTRESS

England & Wales - Charity number 207585

Accounts

THE SOCIETY FOR THE RELIEF OF DISTRESS

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2022

CHARITY NO: 207585

THE SOCIETY FOR THE RELIEF OF DISTRESS
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees submit their Annual Report and Accounts for the Society for the Relief of Distress (the "Charity") for the year ended 31 December 2022. The Trustees confirm that the Annual Report and Accounts comply with current statutory requirements of the Charity's governing document, the smaller charity provisions of the Statement of Recommended Practice (SORP FRS 102) and the Charities Act 2011 (the "2011 Act").

Constitution

The Charity is constituted under a Trust deed and is a registered charity no 207585.

The principal object of the Charity is to make grants for the relief of poverty, sickness and distress to people living in the Inner London Boroughs.

Method of appointing or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are nominated by the Board of Trustees.

Organisational Structure and Decision Making

The Charity does not currently employ any staff. The Trustees are responsible for the management of the Charity and for the furtherance of the objects for which it was established. The Trustees meet monthly to discuss the affairs of the Charity.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those relating to the operations and finance of the Trust. The Trustees are satisfied that systems are in place to mitigate the Charity's exposure to any major risks.

Review of Activities

The Charity provides grants to help people of all ages, origins and backgrounds living in London. Often those receiving grants are very ill or disabled or suffering from great hardship. Typically one-off grants are made towards essential personal and household items, such as clothing, bedding, baby items, cookers, fridges, furniture and floor covering. This year 163 (2021 156) grants were made totalling £39,748 (2021 £34,678). The Charity does not accept applications directly from individuals; all applications are required to be made by a recognised body, such as another charity, a social service department, an NHS trust or a church or faith institution.

Reserve Policy

The Charity received donations from a number of individuals and organisations but this is not a guaranteed source of income. The Trustees therefore maintain a level of investments which guarantees sufficient income to continue the Charity's activities on an ongoing basis.

Signed on behalf of the Trustees on 9 October 2022

Ian McCulloch
Ian McCulloch
Chairman

C Armstrong
Caroline Armstrong
Treasurer

THE SOCIETY FOR THE RELIEF OF DISTRESS
INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE SOCIETY FOR THE RELIEF OF DISTRESS

I report on the accounts of the Society for the Relief of Distress (the "Charity") for the year ended 31 December 2022, which are set out on pages 3 to 6.

Respective responsibilities of Trustees and the Independent Examiner

The Charity's Trustees are responsible for the preparation of the Annual Report and Accounts in accordance with the requirements of the Charities Act 2011 (the "2011 Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

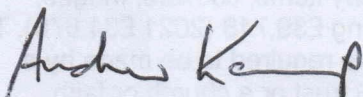
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with Section 130 of the 2011 Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew C Kemp
FCA
Meadow Ridge
Pednor
Nr Chesham
Bucks HP5 2SX

9 October 2023

The Society for the Relief of Distress
Statement of Income and Expenditure
Year ended 31st December 2022

	2022	2021
	£	£
<u>INCOME</u>		
Donations (Note 2)	15,556	11,772
Investment Income	31,509	25,678
Income Under Deed of Covenant	<u>400</u>	<u>400</u>
<u>TOTAL INCOME</u>	47,465	37,870
<u>EXPENDITURE</u>		
Grants made	39,998	35,128
less refunds	<u>(250)</u>	<u>(450)</u>
(Note 1)	<u>39,748</u>	<u>34,678</u>
<u>EXCESS/(DEFICIT) OF INCOME OVER GRANTS MADE</u>	7,717	3,192
<u>TOTAL MANAGEMENT EXPENSES</u>	<u>(856)</u>	<u>(750)</u>
<u>SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE</u>	<u>£6,861</u>	<u>£2,442</u>

The Society for the Relief of Distress
 Balance Sheet
 As at 31st December 2022

	2022	2021
	£	£
Cash at bank – Current Account	22,308	14,647
Debtors	250	250
Investments at current market value (per Schedule)	<u>670,835</u>	<u>704,159</u>
TOTAL ASSETS	693,393	719,056
Less LIABILITIES		
- creditors	(1,935)	(1,135)
- deferred income (Note 2)	<u>(5,000)</u>	<u>(5,000)</u>
NET ASSETS	<u>£686,458</u>	<u>£712,921</u>
REPRESENTED BY:-	£	£
ACCUMULATED FUND		
Balance at 1st January	712,921	592,893
<u>Add</u> Surplus/(Deficit) of Income over expenditure	6,861	2,442
<u>add</u> increase/(decrease) in market value of investments during the year	<u>(33,324)</u>	<u>117,586</u>
Balance at 31 December	<u>£686,458</u>	<u>£712,921</u>

The Society for the Relief of Distress
Investment Schedule - Market Values
Year Ended 31st December 2022

	Market value at 1.1.22	Purchased during year	Increase/ (decrease) in market value during year	Market value at 31.12.22
	£	£	£	£
<u>M&G Equities Investment Fund for Charities "Charifund"</u> 15,844.46 units	246,571	-	(13,734)	232,837
<u>M&G Charities Fixed Interest Common Investment Fund "Charibond"</u> 14,374.690 units	17,417	-	(1,848)	15,569
<u>Schroders SULT Cazenove Charity Equity Value Fund A Income</u> 99,676.46 units	440,171	-	(17,742)	422,429
	<u>£704,159</u>	<u>—</u>	<u>£(33,324)</u>	<u>£670,835</u>

1. Analysis of net grants made in the year ended 31st December 2022

	£
Furniture	10,600
Household items	3,571
Electrical goods	16,835
IT	1,380
Clothes	2,400
Baby items and school uniform	630
Flooring and decorating	1,192
Other items	3,140
	<u>£39,748</u>

2. A donation of £10,000 was received from the Monday Trust midway through the year. The income is to be spent part in 2022 and part in 2023. Accordingly, £5,000 has been deferred to be brought into income next year.

During the year donations of £5,000 (2021 £15,000) were received from the Blyth Watson Trust. In 2021, £5,000 was received just before the 2021 year end, so the income was deferred to be brought into income this year.

SOCIETY FOR THE RELIEF OF DISTRESS

England & Wales - Charity number 207585

Accounts

THE SOCIETY FOR THE RELIEF OF DISTRESS

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2021

CHARITY NO: 207585

THE SOCIETY FOR THE RELIEF OF DISTRESS
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees submit their Annual Report and Accounts for the Society for the Relief of Distress (the "Charity") for the year ended 31 December 2021. The Trustees confirm that the Annual Report and Accounts comply with current statutory requirements of the Charity's governing document, the smaller charity provisions of the Statement of Recommended Practice (SORP FRS 102) and the Charities Act 2011 (the "2011 Act").

Constitution

The Charity is constituted under a Trust deed and is a registered charity no 207585.

The principal object of the Charity is to make grants for the relief of poverty, sickness and distress to people living in the Inner London Boroughs.

Method of appointing or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are nominated by the Board of Trustees.

Organisational Structure and Decision Making

The Charity does not currently employ any staff. The Trustees are responsible for the management of the Charity and for the furtherance of the objects for which it was established. The Trustees meet monthly to discuss the affairs of the Charity.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those relating to the operations and finance of the Trust. The Trustees are satisfied that systems are in place to mitigate the Charity's exposure to any major risks.

Review of Activities

The Charity provides grants to help people of all ages, origins and backgrounds living in London. Often those receiving grants are very ill or disabled or suffering from great hardship. Typically one-off grants are made towards essential personal and household items, such as clothing, bedding, baby items, cookers, fridges, furniture and floor covering. This year approximately 156 (2020 212) grants were made totalling £34,678 (2020 £40,884). The Charity does not accept applications directly from individuals; all applications are required to be made by a recognised body, such as another charity, a social service department, an NHS trust or a church or faith institution.

Covid 19

Following the significant adverse impact of the Pandemic on the value of the Charity's investment portfolio on 2020, valuations recovered during 2021. Investment income continued at a similar level to 2020, as did donations, enabling the Charity to continue to make individual grants of a similar level to last year, although overall fewer grants were given this year. The Trustees have a reasonable expectation that the Charity has adequate resources to continue operation for the foreseeable future encompassing these changes.

Reserve Policy

The Charity received donations from a number of individuals and organisations but this is not a guaranteed source of income. The Trustees therefore maintain a level of investments which guarantees sufficient income to continue the Charity's activities on an ongoing basis.

Signed on behalf of the Trustees

Ian McCulloch
Ian McCulloch
Chairman

C Armstrong
Caroline Armstrong
Treasurer

THE SOCIETY FOR THE RELIEF OF DISTRESS
INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE SOCIETY FOR THE RELIEF OF DISTRESS

I report on the accounts of the Society for the Relief of Distress (the "Charity") for the year ended 31 December 2021, which are set out on pages 4 to 7.

Respective responsibilities of Trustees and the Independent Examiner

The Charity's Trustees are responsible for the preparation of the Annual Report and Accounts in accordance with the requirements of the Charities Act 2011 (the "2011 Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with Section 130 of the 2011 Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew C Kemp
FCA
Meadow Ridge
Pednor
Nr Chesham
Bucks HP5 2SX

25 October 2022

The Society for the Relief of Distress
Statement of Income and Expenditure
Year ended 31st December 2021

	2021		2020	
	£	£	£	£
<u>INCOME</u>				
Donations	11,772		11,100	
Investment Income	25,678		24,692	
Income Under Deed of Covenant	<u>400</u>		<u>400</u>	
<u>TOTAL INCOME</u>		37,870		36,192
<u>EXPENDITURE</u>				
Grants made	35,128		42,354	
less refunds	<u>(450)</u>		<u>(1,470)</u>	
(Note 1)		<u>34,678</u>		<u>40,884</u>
<u>EXCESS/(DEFICIT) OF INCOME OVER GRANTS MADE</u>		3,192		(4,692)
<u>TOTAL MANAGEMENT EXPENSES</u>		<u>(750)</u>		<u>(750)</u>
<u>SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE</u>		<u>£2,442</u>		<u>£(5,442)</u>

The Society for the Relief of Distress
 Balance Sheet
 As at 31st December 2021

	2021	2020
	£	£
Cash at bank – Current Account	14,647	7,375
Debtors	250	250
Investments at current market value (per Schedule)	<u>704,159</u>	<u>586,573</u>
	719,056	594,198
<u>Less LIABILITIES</u>		
- creditors	(1,135)	(1,305)
- <u>deferred income (Note 2)</u>	<u>(5,000)</u>	=
<u>NET ASSETS</u>	<u>£712,921</u>	<u>£592,893</u>
<u>REPRESENTED BY:-</u> <u>ACCUMULATED FUND</u>	£	£
Balance at 1st January	592,893	710,963
<u>Add Surplus/(Deficit) of Income over expenditure</u>	2,442	(5,442)
<u>add increase/(decrease) in market value of investments during the year</u>	<u>117,586</u>	<u>(112,628)</u>
Balance at 31 December	<u>£712,921</u>	<u>£592,893</u>

The Society for the Relief of Distress
Investment Schedule - Market Values
Year Ended 31st December 2021

	Market value at 1.1.21	Purchased during year	Increase/ (decrease) in market value during year	Market value at 31.12.21
	£	£	£	£
<u>M&G Equities Investment Fund for Charities "Charifund"</u> 15,844.46 units	217,476	-	29,095	246,571
<u>M&G Charities Fixed Interest Common Investment Fund "Charibond"</u> 14,374.690 units	18,037		(620)	17,417
<u>Schroders SULT Cazenove Charity Equity Value Fund A Income</u> 99,676.46 units	351,060		89,111	440,171
	<u>£586,573</u>	<u>=</u>	<u>£117,586</u>	<u>£704,159</u>

The Society for the Relief of Distress
Notes to the Accounts
31 December 2021

1. Analysis of net grants made in the year ended 31st December 2021

	<u>£</u>
Furniture	10,480
Household items	3,200
Electrical goods	11,830
IT	1,300
Clothes	2,339
Baby items and school uniform	398
Flooring and decorating	1,100
Other items	4,031
	<u>£34,678</u>

2. During the year donations of £15,000 (2020 £10,000) were received from the Blyth Watson Trust. £5,000 was received just before the year end and will be used to fund grants to be made in 2022. Accordingly, this income has been deferred in the 2021 accounts and will be taken into income in 2022.

SOCIETY FOR THE RELIEF OF DISTRESS

England & Wales - Charity number 207585

Accounts

THE SOCIETY FOR THE RELIEF OF DISTRESS
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2020
CHARITY NO: 207585

THE SOCIETY FOR THE RELIEF OF DISTRESS
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees submit their Annual Report and Accounts for the Society for the Relief of Distress (the "Charity") for the year ended 31 December 2020. The Trustees confirm that in their view the Annual Report and Accounts comply with the requirements of the Charity's governing document, the smaller charity provisions of the Statement of Recommended Practice (SORP FRS 102) and the Charities Act 2011 (the "2011 Act").

Constitution

The Charity is an unincorporated association with a written constitution adopted by the members of the Charity on 3 March 1967. It is registered as a charity under no 207585.

The principal object of the Charity is to make grants for the relief of poverty, sickness and distress to people living in its area of giving: the City of London, the City of Westminster and the following London Boroughs – Camden, Greenwich, Hackney, Hammersmith and Fulham, Islington, Kensington and Chelsea, Lambeth, Lewisham, Southwark, Tower Hamlet and Wandsworth.

Method of appointing or Election of Trustees

The management of the Charity is the responsibility of the Trustees, who form an executive committee for this purpose. They are elected under the terms of the Charity's constitution.

Organisational Structure and Decision Making

The Charity does not currently employ any staff. The Trustees meet monthly to discuss the affairs of the Charity and consider applications for grants. They are supported in their work by the Honorary Secretary, who receives an honorarium for her services.

Risk Management

The Trustees have assessed the main risks to which the Charity is potentially exposed, in particular those relating to its operations and finances. The Trustees are satisfied that systems are in place to mitigate the Charity's exposure to such risks.

Review of Activities

The Charity provides grants to help people of any age, origin or background, living in the Charity's area of giving. Some are seriously ill or disabled and some are suffering from great hardship. Typically one-off grants are made towards essential personal and household items, such as clothing, bedding, baby items, cookers, fridges, furniture and floor covering. This year approximately 212 (2019: 98) grants were made totalling £40,884 (2019: £22,894). The Charity does not accept applications directly from individuals; all applications are required to be made by a recognised body, such as another charity, a social service department, an NHS trust or a church or faith institution.

Covid-19

During the Covid-19 pandemic, the Charity was able to continue its work largely unchanged by greater use of electronic and online communication. Due to the impact of the pandemic on distributions made by many UK companies, investment income received by the Charity declined but this was offset by an increase in donations taken to income thus enabling the Charity to increase the grants it made in the year. The Trustees continue to have a reasonable expectation that the Charity has adequate resources to continue operation for the foreseeable future.

Investments

The value of investments significantly reduced during the year due to the impact of the pandemic on the UK stock market. The value of the Charity's investments has, since the year end to the date of this report, been largely restored.

Reserve Policy

The Charity received donations from a number of individuals and organisations but this is not a guaranteed source of income. The Charity does not, however, need to maintain reserves at any particular level, as it has no contractual or other financial commitments. All of its grants are discretionary. Instead, the Charity ensures that it is always cash positive after it has made any grants.

Signed on behalf of the Trustees on 16 June 2021.

Ian McCulloch

Ian McCulloch
Chairman

C Armstrong

Caroline Armstrong
Treasurer

THE SOCIETY FOR THE RELIEF OF DISTRESS
INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE SOCIETY FOR THE RELIEF OF DISTRESS

I report on the accounts of the Society for the Relief of Distress (the "Charity") for the year ended 31 December 2020, which are set out on pages 4 to 7.

Respective responsibilities of Trustees and the Independent Examiner

The Charity's Trustees are responsible for the preparation of the Annual Report and Accounts in accordance with the requirements of the Charities Act 2011 (the "2011 Act").

The Charity's Trustees consider that an audit is not required for this year under section 144 of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with Section 130 of the 2011 Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew C Kemp
FCA
Meadow Ridge
Pednor
Nr Chesham
Bucks HP5 2SX

5 July 2021

The Society for the Relief of Distress
Statement of Income and Expenditure
Year ended 31st December 2020

	2020		2019	
	£	£	£	£
<u>INCOME</u>				
Donations	11,100			
Investment Income	24,692		33,139	
Income Under Deed of Covenant	<u>400</u>		<u>402</u>	
<u>TOTAL INCOME</u>		36,192		33,541
<u>EXPENDITURE</u>				
Grants made	42,354		25,794	
less refunds	<u>(1,470)</u>		<u>(2,900)</u>	
(Note 1)		<u>40,884</u>		<u>22,894</u>
<u>(DEFICIT)/SURPLUS OF INCOME OVER GRANTS MADE</u>		(4,692)		10,647
<u>TOTAL MANAGEMENT EXPENSES</u>		<u>(750)</u>		<u>(835)</u>
<u>(DEFICIT)/SURPLUS OF INCOME OVER EXPENDITURE</u>		<u>£(5,442)</u>		<u>£9,812</u>

The Society for the Relief of Distress
 Balance Sheet
 As at 31st December 2020

	2020	2019
	£	£
Cash at bank – Current Account	7,375	11,896
Debtors	250	250
Investments at current market value (per Investment Schedule – Page 6)	<u>586,573</u>	<u>699,202</u>
	594,198	711,348
<u>Less LIABILITIES</u>		
- creditors	(1,305)	(385))
<u>NET ASSETS</u>	<u>£592,893</u>	<u>£710,963</u>
 <u>REPRESENTED BY:-</u>		
<u>ACCUMULATED FUND</u>	£	£
Balance at 1st January	710,963	635,622
 (Deficit)/Surplus of Income over expenditure	(5,442)	9,812
 <u>Capital received (Note 2)</u>	-	12,000
 (Decrease)/increase/ in market value of investments during the year	<u>(112,628)</u>	<u>53,529</u>
Balance at 31 December	<u>£592,893</u>	<u>£710,963</u>

The Society for the Relief of Distress
Investment Schedule - Market Values
Year Ended 31st December 2020

	Market value at 1.1.20	Purchased during year	Increase/ (decrease) in market value during year	Market value at 31.12.20
	£	£	£	£
<u>M&G Equities Investment Fund for Charities "Charifund"</u> 15,844.46 units	263,127	-	(45,651)	217,476
<u>M&G Charities Fixed Interest Common Investment Fund "Charibond"</u> 14,374.690 units	17,832		205	18,037
<u>Schroders SULT Cazenove Charity Equity Value Fund A Income</u> 99,676.46 units	418,242		(67,182)	351,060
	<u>£699,201</u>	<u>£-</u>	<u>£(112,628)</u>	<u>£586,573</u>

The Society for the Relief of Distress
Notes to the Accounts
31 December 2020

1. Analysis of net grants made in the year ended 31st December 2020

	<u>£</u>
Furniture	8,063
Household items	5,576
Electrical goods	9,660
IT	5,815
Clothes	8,285
Baby items and school uniform	1,450
Flooring and decorating	1,450
Other items	585
	<u>£40,884</u>

2. During the year donations of £10,000 (2019 £12,000) were received from the Blyth Watson Trust. With the impact of the pandemic decreasing the investment income received and the level of applications continuing to increase, the Trustees took the decision this year to credit the full amount of this year's donation to income.