

Registered Charity Number  
207557

Lancelot Hasluck Trust

Report and Accounts

31 December 2021

Report and Accounts

**Lancelot Hasluck Trust**  
**Report and accounts**  
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**Lancelot Hasluck Trust**  
**The Report of the Trustees for the year ended 31 December 2021**

**Introduction**

The Trustees present their Annual Report and Accounts for the year ended 31 December 2021. The Board of Trustees are satisfied with the performance of the Charity during the year and the position on 31<sup>st</sup> December 2021 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

**Name, Registered Office and Constitution of the Charity**

The full name of the Charity is: **The Lancelot Hasluck Trust**  
The legal registration details are:

Date of Formation	14 May 1931
The Charity's Office	32 Parkside Gardens, East Barnet, EN4 8JR
Charity Registration Number	207557

**Objectives and Activities of the Charity**

***A summary of the objects of the Charity as set out in its governing document***

The object of the Trust is to provide housing for persons in need who are not less than 55 years of age and who are or have been resident within the area of benefit for any period of time during the preceding 20 years. The area of benefit means the London Borough of Barnet as a whole but with a preference for the former Urban Districts of Barnet, East Barnet and Friern Barnet as constituted immediately before 1 April 1965. Preference shall be given to married couples as aforesaid. The Trustees may, in exceptional circumstances, appoint a person who lives outside the area of benefit and has not been resident therein for any period during the preceding 20 years but otherwise is qualified. The Trustees must record in their minutes the nature of the exceptional circumstances justifying the appointment. The number of such appointments must not exceed one third of the number of residents at any one time. The Charity does not fundraise but carries out the work desired by the Founder through careful stewardship of its invested resources and through income derived from the weekly maintenance payment made by all residents which is set well below 50% of a commercial rent.

***Public Benefit***

In pursuing the Charity's aims and objectives and in measuring achievements and performance the Trustees have had regard to the Charity Commission's guidance on public benefit. The provision of almshouse accommodation for those in need provides an identifiable public benefit. Beneficiaries of the Charity must be in need and are drawn from the public as defined in the governing Scheme made for the Lancelot Hasluck Trust by the Charity Commission.

***Appointments and Staff Changes***

At the Annual General Meeting held on 26<sup>th</sup> April 2021 Mr. P.S. White MBE JP and The Revd. V. Frederick George MBE were unanimously re-elected Chair and Vice-Chair of Trustees respectively. They were also confirmed as Members of the Finance Sub-Committee.

The Reverend Fred George and Mrs. Brenda Sandford were co-opted to serve a further five years as Trustees with the period ending 21<sup>st</sup> November 2026.

**Lancelot Hasluck Trust**  
**The Report of the Trustees for the year ended 31 December 2021**

**Objectives and Activities of the Charity**

***Details of significant activities (including its main programmes, projects or services provided) that contribute to the achievement of the stated objectives.***

The Trustees endeavour not only to fulfil the terms of its governing Scheme in the provision of accommodation but also to ensure that the quality of the properties is of a high standard and such that Trustees themselves would in reversed circumstances feel comfortably accommodated in them. As finances permit, therefore, they undertake works which will improve the living space and facilities available to residents and will hopefully deliver economies in maintenance costs.

Work to replace the paths, walls, and benches and to redesign and replenish the flower beds in the Memorial Gardens was completed. This was celebrated with an opening ceremony in July. The Reverend Fred George who has been a Trustee of the Lancelot Hasluck Trust for over 50 years was invited to cut a ribbon and make a speech to commemorate the event. Unfortunately, due to ill health he was unable to be present and our former Trustee, Kenneth Cooper, who had been a Trustee for over 17 years nobly stepped in and made a very entertaining speech. The residents and Trustees enjoyed the warm and sunny weather and there was a great sense of relief at being outside and socialising once again.

Once again trees on the Estate were reduced in height and breath by a tree specialist. Our Assistant Site Manager attended a chain saw course and received certification. He has since cut back hedging and removed tree stumps.

On one of our Site inspections by the Chair of Trustees and Officers it was noticed that some small Salix trees were beginning to encroach on properties. The beneficiaries understood the problems this could cause with subsidence and were happy to relocate them.

Details of a reasonable priced independent gardener were given to the residents for her to help with any work that they could not perform on their gardens.

The door of a property showed damage from squirrels and foxes who were used to receiving food and gutters were becoming blocked from pigeon waste so residents were asked to stop feeding them or to do so away from the Site in an authorised area. The area was cleaned and gutters unblocked by our Site Manager and Assistant.

The exterior windows of all the properties were cleaned twice by a professional team.

All the handrails on the Estate were overhauled and painted and the exterior walls of some properties were repainted, thus giving a more pleasing aspect.

Following problems to our residents, signage was erected to clearly distinguish the car parks available for visitors and residents.

Following a request, a wet-room was installed in one of the properties for the well-being of the resident.

The annual inspection of all the fire extinguishers took place by a reputable company.

To maintain safety, annual PAT testing was carried out in all the properties including residents' personal items, office equipment, Community Hall and kitchen appliances.

To protect our residents further, CCTV was installed on Site. This will allow any unauthorised activity, including car registrations to be recorded and followed up.

For a second year, the Christmas party was unable to go ahead due to concerns for residents being inside in an enclosed space with the pandemic still in the Country. The Chair of Trustees and the Officers visited the residents, keeping their distance, whilst conveying our good wishes and distributing cards and a gift.

**Lancelot Hasluck Trust**

**The Report of the Trustees for the year ended 31 December 2021**

In the Office, a new telephone system was put in place. This now incorporates handsets which the Clerk and Finance Officers install in their homes so they are available every day to respond to residents' matters.

Donations from a local foodbank were brought in to share with those residents who were shielding.

The Trustees and Officers are always concerned about the well-being of the residents and were able to recommence with visiting them to check on their welfare and to listen to concerns that they may have. With restrictions in place for most of the year we were only able to restart these visits in November, so these visits will be continuing during 2022

A weekly Teams meeting was set up between the Chair of Trustees and all the Officers and is still continuing. This has proved to be very beneficial in the sharing of ideas and arranging essential works.

Following the smoking incident, Trustees and Officers are reviewing the Trust's stance on smoking inside the properties. As a result the Handbook is being updated.

Due to health issues, three residents moved into alternative accommodation during 2021.

One of the properties is undergoing restructuring and the other two have been redecorated. Hence the Trust is very happy to welcome the two new beneficiaries.

Mr. & Mrs. Greaney continue to maintain the attractive surroundings on the Trust's Parkside Gardens Estate as well as to accommodate residents' requests and obtain our authorised contractors for emergency works and regular upkeep of the properties.

It is at this point of the Annual Report it is normal for the Chair of Trustees to pass on the trustees thanks to the Officers and Managers of the Trust for the past year's efforts. As the official Covid restrictions start to ease, I feel it is only right this year to talk about the past two years of pandemic, it has been a very difficult time for us all. Our Clerk to the Trustees/Chief Executive Officer Eileen, our Assistant Clerk/Finance Officer Richard, Our Site Manager Heather and Maintenance Manager/Assistant Site Manager Andrew, all of them have carried on supporting the Trust and its residents through this most difficult time. They have learnt new skills and new ways of working, keeping the Trust functioning effectively and efficiently. They have devised techniques to deal with what would normally be simple face to face encounters in a safe and practical way and have accepted working from home as the norm. I have to say a big thankyou to them for the Wednesday morning online catchup meeting that was started as a temporary way of keeping in touch with each other and me but now seems to have become a permanent feature of weekly life.

Eileen, Richard, Heather and Andrew A big thankyou from the Trustees for your dedication, perseverance and determination, you weren't going to let this thing beat you.

**Lancelot Hasluck Trust**  
**The Report of the Trustees for the year ended 31 December 2021**

**Achievements and Performance of the Charity**

***Investment performance achieved against investment objectives set***

In the Financial Review section of this report there is a description of the investment policies and objectives established by the Trustees and the extent to which social, environmental or ethical considerations are taken into account.

The investment performance is monitored quarterly in comparison with the statement of investment principles. As a result of the upturn in the Stock Market the overall market value of the investment increased by 10.5%. The current market value of the investment is £2,826,499.

The Trust's investments are primarily with Rathbone Investment Management Limited on a discretionary basis and with CCLA, Charities Aid Foundation and Quilter (formerly Old Mutual).

***Monitoring***

Each of the investment managers reports regularly on their performance including comparisons with appropriate external indices as benchmarks. The Trustees keep the investment strategies under regular review.

***Nature of the Governing Document and Constitution of the Charity***

The Trust is administered under a scheme made by the Charity Commission on 20 November 1997 and amended by them on 23 May 2001. The Charity is an unincorporated association governed by a trust deed. Eligibility for membership of the Charity and membership of the Board of Trustees is governed by the Trust Deed. There are no restrictions in the governing document on the operation of the Charity or on its investment powers, other than those imposed by general charity law.

**Structure, Governance and Management**

***The methods adopted for the recruitment and appointment of new Trustees***

The Board of Trustees have power at any time to appoint a person to fill a casual vacancy or as an addition to the existing Trustee members, provided that the total number of Trustees shall not exceed the number fixed in accordance with the Trust Deed and the Scheme approved by the Charity Commission. The Board of Trustees comprises nine co-opted members who serve for five years after which they may be put forward for re-co-option. One Nominated Trustee is put forward by the London Borough of Barnet and serves for four years. If a casual vacancy occurs, the replacement Trustee serves for the remainder of the period of that trusteeship.

When seeking to co-opt, the Trustees have regard to the need for expertise on the Board of Management. Trustees are persons who through residence, occupation, employment or otherwise have special knowledge of the area of benefit. Recruitment is achieved through professional or personal contacts of existing Trustees and through consultation with other local charities. Open advertisement also remains an option. Newly co-opted or nominated Trustees receive full documentation about the Charity including a copy of the History of the Charity, the Residents' Handbook, the governing Scheme, the last year's Accounts and Annual Report and the Charity Commission's latest advice on "The Responsibilities of Charity Trustees".

## **Lancelot Hasluck Trust**

### **The Report of the Trustees for the year ended 31 December 2021**

#### **Structure, Governance and Management (cont)**

##### ***The organisational structure of the Charity and how decisions are made***

The full Board of Trustees meets four times per year, usually in January, April, July and late October/early November. At these meetings they agree policy, receive the recommendations of sub-committees and of the Clerk and Finance Officer, confirm actions taken and make major decisions. A quorum of six is required for these meetings but this is generally exceeded. Special Meetings are convened from time to time and are generally held immediately prior to a main meeting. The Trustees are advised by a Finance Sub-Committee of four which has delegated powers to take speedy decisions on investment and development matters. Also convened on an ad hoc basis is an Election Panel, usually of three or four Trustees to interview and appoint new residents. All decisions of both sub-committees have to be ratified at a main meeting. The day to day administration of the Charity is delegated to the Clerk as Chief Executive and to the Finance Officer. On-site maintenance of the almshouses and the daily concerns of residents are dealt with by the Site Manager, Assistant Site Manager and Assistant to the Site Manager who report to the Clerk.

##### ***The major risks to which the Charity is exposed and reviews and systems to mitigate risk***

The Trustees identify the major risks to which the Charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the Charity. The Trustees then review any major risks which have been identified and establish systems to mitigate those risks. The Charity is satisfied that systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

The Charity is not exposed to risks involved in fundraising because its activities are supported by income from investment capital and maintenance charges. The review of investment risks, voids, decent homes standards etc. is on-going and policies are in place to manage these matters.

The variability of returns on the permanent endowment investments and gilts is a factor to be monitored carefully. The capital values of investments increased and income receipts remained in line with expectations. The Trustees were able to hold the weekly maintenance contribution at the same level.

#### **Financial Review**

##### ***Policies On Reserves***

The Charity is dependent on the income generated from its investments, which are wholly represented by equities and gilts and on monies received from weekly maintenance payments by residents. The Charity needs to ensure that it has sufficient income to be able to fund day to day activities and to maintain the almshouses to a reasonable standard and has sufficient reserves to undertake improvements to the facilities offered. The Trustees remain confident that their present financial policies are achieving this.

##### ***The Investment Policy and Objectives, including the extent (if any) to which social, environmental or ethical considerations are taken into account***

The Board of Trustees has adopted an investment policy designed to protect the real value of capital in the long term while yielding a good level of income. The Trustees' investment strategy remains that of providing capital growth at medium risk by investing in a mix of UK and overseas equities and other collective instruments where appropriate. They have emphasised that the investments should be with environmental and ethical companies.

The Trustees remain very satisfied with the service given by Rathbone Investment Management Limited on a discretionary basis. The value of the holdings increased by approximately 10% with stock market fluctuations while the yields showed a commensurate level of return.

The expenses of the investment adviser are met through an annual fee.

**Lancelot Hasluck Trust**  
**The Report of the Trustees for the year ended 31 December 2021**

**Financial Review (cont)**

***Availability and adequacy of assets of each of the funds***

The Board of Trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

***Transactions and Financial Position***

The financial statements are set out on pages 12 onwards. The financial statements have been prepared implementing the FRS102 Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). As stated in the introduction to this Report, the Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities shows total incoming resources for 2021 were marginally up on 2020. The financial activities resulted in a surplus of £61,527. After adjusting for the net investment gain of £239,018 this gave an overall increase of £300,545 in the Charity's funds.

The total reserves at the year end after accounting for recognised gains and losses following revaluation of the investments stand at £3,852,032 (£3,551,487 in 2020).

***Specific changes in fixed assets***

Changes in fixed assets are shown in detail in the notes to the accounts.

***Plans for future periods***

The Trustees believe that their systematic approach to repairs and renewals has resulted in a well-maintained Estate.

More major refurbishment, including modest remodelling to maximise living space, of double bungalows are taking place as properties become vacant. Single bungalows and flats will continue to be refurbished as before as they too become vacant.

The Trust is monitoring all the properties and is undertaking a programme of preventative repairs.

Mention has been made in previous reports of the problems resulting from clay composition of the Parkside Gardens Estate. The renewal of damaged paths on the Estate has started with one stretch already completed. Unfortunately, with the pandemic situation the second phase will not be put in place until 2022.

The roofs are visually sound but will be inspected closely by a qualified roofer to ensure that there are no problems and if there are any possible defects that they are attended to.

As a property becomes available it is completely cleaned and repainted with floor coverings being removed and the kitchen/ bathroom/back corridor receiving a new linoleum covering.



**Lancelot Hasluck Trust**  
**The Report of the Trustees for the year ended 31 December 2021**

**The names of the Chief Executive Officer and other Senior Staff Members to whom day to day management of the Charity is delegated by the Charity Trustees:**

Mrs. Eileen Poll BSc PGCE	Clerk
Mr. Richard Murray FMAAT	Finance Officer
Mrs. Heather Greaney	Site Manager
Mr. Andrew Greaney	Assistant Site Manager
Miss Mary Winch	Assistant to the Site Manager

**The Members of the Board of Trustees of the Charity during the year ended 31<sup>st</sup> December 2021 were:**

Nominated by the London Borough of Barnet for the period ending:

21 May 2023 Cllr. A. Tambourides

Co-opted for the period ending:

19 November 2026	The Revd. V. Frederick George MBE* (Vice-Chairman)
19 November 2026	Mrs. B.E.A. Sandford
19 November 2022	Mr. P.S. White MBE* JP(Chairman)
19 November 2023	Mrs. H. Alford
19 November 2023	The Revd. Dr. Alec Corio
19 November 2024	Ms P. Coakley Webb*
15 June 2025	Mr. I. Godfrey
20 July 2025	Mrs. H. George
19 November 2025	Mrs J. Adak*

\* Members of the Finance Sub-Committee

**The Members of the Board of Trustees of the Charity on the date when the Report and Accounts were approved were:**

Nominated by the London Borough of Barnet for the period ending:

21 May 2023 Mr. A. Tambourides

Co-opted for the period ending:

19 November 2026	The Revd. V. Frederick George, MBE* (Vice-Chairman)
19 November 2026	Mrs. B.E.A. Sandford
19 November 2022	Mr. P.S. White, MBE* (Chairman)
19 November 2023	Mrs. H. Alford
19 November 2023	The Revd. Dr. Alec Corio
19 November 2024	Ms P. Coakley Webb*
15 June 2025	Mr. I. Godfrey
20 July 2025	Mrs. H. George
19 November 2025	Mrs. J. Adak*

\* Members of the Finance Sub-Committee

**Lancelot Hasluck Trust**  
**The Report of the Trustees for the year ended 31 December 2021**

**Residents**

The Trustees have been disappointed that due to ill health three residents moved to alternative accommodation, either with relations or in an assisted Care Home. Mrs Olive Webb Mrs. Doris Hammond, Mr Michael Pearce had all been beneficiaries for over 20 years. We all wish them well.

The Trustees have been pleased to welcome two new residents,  
Mr. David Thompson and Mr. Tim Curtis.

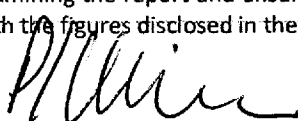
**Statement of Trustees' Responsibilities**

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity. In preparing those financial statements the Board is required to:-

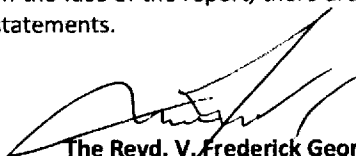
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business; and
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for monitoring proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report and the responsibility of the Independent Examiner in relation to the Trustees' Report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.



**Mr. P.S. White, MBE JP**  
**Chairman**



**The Revd. V. Frederick George, MBE**  
**Vice-Chairman**



**Councillor Pauline Coakley-Webb**  
**Chair of the Finance Committee**



**Mrs Jeanette Adak**  
**Vice Chair of the Finance Committee**

Date: 25th April 2022

**Lancelot Hasluck Trust**  
**Independent Examiner's Report**

**Report of the Independent Examiner to the trustees**  
**on the accounts of the Charity for the year ended 31 December 2021**

I report on the financial statements of the charity for the year ended 31 December 2021, which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet and related Notes.

**Respective responsibilities of trustees and examiner**

As described on page 9, the Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and;
- c) to state whether particular matters have come to my attention.

**Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed our examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

**Lancelot Hasluck Trust**  
**Independent Examiner's Report**

**Independent Examiner's Statement, report and opinion**

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 130 of the 2011 Act ;
- (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of 2011 Act and;
- (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



Atul Dave FCA Independent Examiner  
Chartered Accountants  
5 Braemore Court  
Cockfosters Road  
Barnet  
Herts EN4 0AE

The date upon which my opinion is expressed is :-  
25 April 2022

**Lancelot Hasluck Trust**  
**Statement of Financial Activities**  
**Including Income and Expenditure Account**  
**for the year ended 31 December 2021**

		Endowment Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2021 £	2021 £	2021 £	2021 £	2020 £
<b>Incoming resources</b>	1					
Investment income	6	-	69,277	-	69,277	63,038
Incoming resources from charitable activities		-	154,370	-	154,370	151,561
<b>Total incoming resources</b>		-	<b>223,647</b>	-	<b>223,647</b>	<b>214,599</b>
 Investment management costs		-	15,283	-	15,283	13,605
Costs of charitable activities		-	88,570	-	88,570	131,181
Governance costs		-	58,267	-	58,267	50,544
<b>Total resources expended</b>	1	-	<b>162,120</b>	-	<b>162,120</b>	<b>195,330</b>
<b>Net incoming resources before transfers between funds</b>		-	61,527	-	61,527	19,269
<b>Net incoming resources before other recognised gains and losses</b>		-	61,527	-	61,527	19,269
<b>Other recognised gains and losses</b>						
Gains on investment assets		-	239,018	-	239,018	62,851
<b>Net movement in funds</b>		-	<b>300,545</b>	-	<b>300,545</b>	<b>82,120</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		1,810,379	1,523,804	217,304	3,551,487	3,469,367
<b>Total Funds carried forward</b>		<b>1,810,379</b>	<b>1,824,349</b>	<b>217,304</b>	<b>3,852,032</b>	<b>3,551,487</b>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 16 as required by the said statement.

All activities derive from continuing operations

The notes on pages 16 to 23 form an integral part of these accounts.

**Lancelot Hasluck Trust**  
**Statement of Financial Activities**  
**Including Income and Expenditure Account**  
**for the year ended 31 December 2021**

**Income and Expenditure Account**  
**for the year ended 31 December 2021**

	Notes	2021 £	2020 £
Turnover		154,370	151,561
Direct costs of turnover		103,853	144,786
<b>Gross surplus</b>		<u>50,517</u>	<u>6,775</u>
Governance costs		58,267	50,544
<b>Operating deficit</b>		<u>(7,750)</u>	<u>(43,769)</u>
Realised Gains/(losses) on Investments		24,426	(8,836)
Income from other fixed asset investments		68,238	62,682
Interest receivable		1,039	356
<b>Surplus on ordinary activities before tax</b>	3	<u>85,953</u>	<u>10,433</u>
<b>Surplus for the financial year</b>		<u>85,953</u>	<u>10,433</u>
<b>Retained surplus for the financial year</b>		<u>85,953</u>	<u>10,433</u>

All activities derive from continuing operations

**Statement of Total Recognised Gains and Losses**  
**for the year ended 31 December 2021**

	2021	2020
Excess of Income over Expenditure before realisation of assets	(3,751)	(20,029)
Realised gains on endowment investments	42,229	39,298
Realised Gains/(losses) on investments	<u>47,475</u>	<u>(8,836)</u>
Profit/(Loss) per Profit and Loss account	85,953	10,433
Unrealised Gains on investments	214,592	71,687
<b>Net Movement in funds before taxation</b>	<u>300,545</u>	<u>82,120</u>

The notes on pages 16 to 23 form an integral part of these accounts.

**Lancelot Hasluck Trust**  
**Statement of Financial Activities**  
**Including Income and Expenditure Account**  
**for the year ended 31 December 2021**

**Movements in revenue and capital funds**  
**for the year ended 31 December 2021**

<b>Revenue accumulated funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Last year Total Funds</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accumulated funds brought forward	588,483	-	588,483	609,137
Recognised gains and losses before transfers	57,095	-	57,095	9,346
	<u>645,578</u>	<u>-</u>	<u>645,578</u>	<u>618,483</u>
Transfers (to)/from designated funds	-	-	-	(30,000)
Closing revenue accumulated funds	645,578	-	645,578	588,483

<b>Designated revenue funds</b>	<b>Total Funds</b>	<b>Last year Total Funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
At 1 January	559,915	527,708
Recognised gains and losses before transfers	(12,529)	32,207
At 31 December	<u>547,386</u>	<u>559,915</u>

The purposes for which the designated funds have been established are described in the notes to the accounts

<b>Endowment funds</b>	<b>Endowment Funds</b>	<b>Endowment Total Funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Endowment funds brought forward	1,810,379	1,773,808
Recognised gains and losses before transfers	213,197	36,571
	<u>2,023,576</u>	<u>1,810,379</u>

<b>Fixed asset funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Last year Total Funds</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January	375,406	217,304	592,710	558,714
Transfer (to)/from revenue accumulated funds	-	-	-	20,000
Recognised gains and losses before transfers	42,782	-	42,782	13,996
At 31 December	<u>418,188</u>	<u>217,304</u>	<u>635,492</u>	<u>592,710</u>

The purpose of the transfers between Revenue Reserves, Designated Funds and Fixed Asset Funds is described in the notes to the accounts.

<b>Summary of funds</b>	<b>Endowment Funds</b>	<b>E.R.F Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Last Year Total Funds</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Revenue accumulated funds	-	-	645,578	-	645,578	588,483
Revenue designated funds	-	547,386	-	-	547,386	559,915
Fixed asset funds	-	-	418,188	217,304	635,492	592,710
Endowment funds	<u>2,023,576</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,023,576</u>	<u>1,810,379</u>
<b>Total funds</b>	<u>2,023,576</u>	<u>547,386</u>	<u>1,063,766</u>	<u>217,304</u>	<u>3,852,032</u>	<u>3,551,487</u>

The statement of changes in resources applied for fixed assets for Charity use is shown in the notes to the accounts

The notes on pages 16 to 23 form an integral part of these accounts.




**Lancelot Hasluck Trust  
Balance Sheet  
as at 31 December 2021**

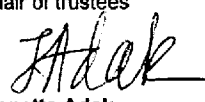
	Notes	2021 £	2020 £
<b>The assets and liabilities of the charity :</b>			
<b>Fixed assets</b>			
Tangible assets	9	391,996	403,210
Investments	10	2,498,981	2,217,148
<b>Total fixed assets</b>		<b>2,890,977</b>	<b>2,620,358</b>
<b>Current assets</b>			
Debtors	11	8,020	4,011
Current Asset Investments	12	327,518	340,072
Cash at bank and in hand		641,243	621,256
<b>Total current assets</b>		<b>976,781</b>	<b>965,339</b>
<b>Creditors:-</b>			
amounts due within one year	13	(15,726)	(34,210)
<b>Net current assets</b>		<b>961,055</b>	<b>931,129</b>
<b>Total assets less current liabilities</b>		<b>3,852,032</b>	<b>3,551,487</b>
<b>Creditors:-</b>			
amounts due after more than one year		-	-
<b>Net assets</b>		<b>3,852,032</b>	<b>3,551,487</b>
<b>The funds of the charity :</b>			
<b>Unrestricted income funds</b>			
Unrestricted revenue accumulated funds	14	645,578	588,483
Extra ordinary repairs funds	14	547,386	559,915
<b>Unrestricted capital funds</b>			
Designated fixed asset funds		418,188	375,406
<b>Total unrestricted funds</b>		<b>1,611,152</b>	<b>1,523,804</b>
<b>Restricted capital funds</b>			
Restricted fixed asset funds	14	217,304	217,304
<b>Total restricted funds</b>		<b>217,304</b>	<b>217,304</b>
<b>Endowment funds</b>	14	<b>2,023,576</b>	<b>1,810,379</b>
<b>Total charity funds</b>		<b>3,852,032</b>	<b>3,551,487</b>

Trustees

  
**Mr. Peter White**  
Chair of Trustees

  
**Councillor Pauline Coakley-Webb**  
Chair of the Finance Committee

  
**The Revd. Frederick George**  
Vice Chair of trustees

  
**Mrs Jeanette Adak**  
Vice Chair of the Finance Committee

Approved by the trustees on 25 April 2022

The notes on pages 16 to 23 form an integral part of these accounts.

**Lancelot Hasluck Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**1 Accounting policies**

***Basis of preparation of the accounts***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The charity constitutes a public benefit entity as defined by FRS102.

The particular accounting policies adopted are set out below.

***Accounting convention***

The financial statements are prepared, on a going concern basis, under the historical cost convention as modified by the revaluation of fixed asset investments.

***Going Concern***

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating the liability from multi-year grant commitments. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

***Incoming Resources***

Incoming resources are accounted for on a receivable basis.  
Maintenance revenue is accounted for when receivable.

***Investment Income***

Dividends are included in the income and expenditure account when they are declared at an amount which includes the tax credit recoverable from the Inland Revenue.  
Bank interest is included in the income and expenditure account on a receipt basis.

***Deferred income***

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

***Resources Expended***

The policy for including items within the relevant activity categories of resources expended is on accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

***Costs of generating funds***

Costs of generating funds comprise of costs associated with attracting voluntary income and costs of trading for fundraising purposes.

***Charitable activities***

Charitable expenditure comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Lancelot Hasluck Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

**Allocation of costs within types of resources expended**

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are :-

**Direct costs-** Costs relating to a particular activity are allocated directly .

**Support costs-** These costs are allocated and apportioned as follows :

- Staff cost is based on staff time.

***Unrealised and realised gains***

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

***Investments held by the charity***

The policy for including investments in the accounts is as follows :-

Listed investments have been included in the balance sheet at their mid- market value at the year end.

***Fixed assets and depreciation***

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value ) over their estimated useful economic lives.

Freehold land and buildings	2% straight line
Plant and machinery	25% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

***Taxation***

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company , and is therefore included in the relevant costs in the Statement of Financial Activities

**Lancelot Hasluck Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**Funds structure policy**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

The Buildings and Equipment Fund is restricted as to use of capital; it generates no income.

The Capital Endowment Fund is restricted as to the use of capital; the income that it generates is used for the general purposes of the Charity.

The Extraordinary Repairs Fund has been designated as such by the trustees and derives exclusively from income; there are restrictions on the use of the income.

**Recognition of pension costs and pension assets and liabilities**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**3 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

<b>4 Surplus for the financial year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>This is stated after crediting :-</b>		
<b>Revenue Turnover from ordinary activities</b>	<b>154,370</b>	<b>151,561</b>
<b>and after charging:-</b>		
Depreciation of owned fixed assets	11,214	11,214
Pension costs	5,943	5,747
Independent Examiner's Fees	3,400	3,354

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was as indicated in the above schedule.

**5 Statement that no expenses were paid to trustees or connected persons**

No expenses were paid to trustees or persons connected with them.

**6 Detailed analysis of certain transactions required by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales**

Various items which are required by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities and its appendices, which should be read together with these notes.

**Lancelot Hasluck Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

<b>7 Investment Income</b>	<b>2021</b>	<b>2020</b>
	£	£
Income from listed fixed asset investments	68,238	62,682
Other bank deposit interest received	1,039	356
	<u>69,277</u>	<u>63,038</u>

<b>8 Staff Costs and Emoluments</b>	<b>2021</b>	<b>2020</b>
	£	£
Gross Salaries	46,048	44,289
Pension Payments (Incl. lump sum)	4,459	4,333
Pension Contributions	1,484	1,414
	<u>51,991</u>	<u>50,036</u>

<b>Numbers of full time employees or full time equivalents</b>	<b>2021</b>	<b>2020</b>
Engaged on charitable activities	2	2
Engaged on management and administration	<u>2</u>	<u>2</u>
	<u>4</u>	<u>4</u>

There were no employees with emoluments in excess of £60,000 per annum

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

**9 Tangible functional fixed assets**

	<b>Freehold Land and buildings £</b>	<b>Plant, Machinery &amp; Vehicles £</b>	<b>Total £</b>
<b>Asset cost, valuation or revalued amount</b>			
At 1 January 2021	529,190	6,869	536,059
At 31 December 2021	<u>529,190</u>	<u>6,869</u>	<u>536,059</u>
<b>Accumulated depreciation and impairment provisions</b>			
At 1 January 2021	127,008	5,841	132,849
Charge for the year	10,584	630	11,214
At 31 December 2021	<u>137,592</u>	<u>6,471</u>	<u>144,063</u>
<b>Net book value</b>			
At 31 December 2021	<u>391,598</u>	<u>398</u>	<u>391,996</u>
At 31 December 2020	<u>402,182</u>	<u>1,028</u>	<u>403,210</u>

1.The above freehold land and buildings are stated at historical cost. No provision has been provided for dilapidations on the buildings as provision for long term renovation of the buildings is being made through the Extraordinary Repairs Fund.

2.The Trust buildings and contents are insured for a sum of £8,403,508 (index linked).

3. The Freehold Land and buildings costs are represented by office costs of £311,886 and houses of £217,304 as shown on the Balance Sheet as Restricted capital funds.

4.The Land at Parkside Gardens is vested in the name of the Official Custodian for the Charities by virtue of an order of the Commissioners dated 25 September 1934.

**Lancelot Hasluck Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**10 Fixed Asset Investments**

	Property Investments £	Listed Investments £	Unlisted Investments £	2021 Total £
<b>Valuation</b>				
Market value at 1 January 2021	-	2,151,949	-	2,151,949
Additions at cost	-	242,677	-	242,677
Carrying value of disposals	-	(144,459)	-	(144,459)
Net unrealised gain/(loss) on revaluation of investments	-	214,592	-	214,592
<b>Market value at 31 December 2021</b>	<b>-</b>	<b>2,464,759</b>	<b>-</b>	<b>2,464,759</b>
Cash held by investment advisors				34,222
<b>Total Investments including cash</b>		<b>At 31 December 2021</b>		<b>2,498,981</b>
<b>Total Investments including cash</b>		<b>At 1 January 2021</b>		<b>2,217,148</b>

**Analysis of investments between UK investments and investments outside the UK**

	Property Investments	Listed Investments	Unlisted Investments	2021 Total
Investment assets in the UK	-	2,498,981	-	2,498,981
Investment assets outside the UK	-	-	-	-
<b>Total market value</b>	<b>-</b>	<b>2,498,981</b>	<b>-</b>	<b>2,498,981</b>

	Property Investments	Listed Investments	Unlisted Investments	2020 Total
Investment assets in the UK	-	2,217,148	-	2,217,148
Investment assets outside the UK	-	-	-	-
<b>Total market value</b>	<b>-</b>	<b>2,217,148</b>	<b>-</b>	<b>2,217,148</b>

**Realised Gains on disposals**

	Property Investments	Listed Investments	Unlisted Investments	2021 Total
<b>Realised Gains on disposals on none programme related assets</b>				
Carrying value of disposals	-	144,459	-	144,459
Disposal Proceeds	-	(191,934)	-	(191,934)
<b>Net realised (gains)/losses</b>	<b>-</b>	<b>(47,475)</b>	<b>-</b>	<b>(47,475)</b>

Listed Investments include the following material items :-

**Lancelot Hasluck Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

<b>11 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Maintenance fees debtors	127	846
Prepaid expenses	7,893	3,165
	<u>8,020</u>	<u>4,011</u>
	8,020	4,011

<b>12 Investments held as current assets</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Listed investments	<u>327,518</u>	<u>340,072</u>

<b>13 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,476	927
Accrued expenses	5,150	30,215
PAYE and NI	537	496
Other Creditors	<u>8,563</u>	<u>2,572</u>
	<u>15,726</u>	<u>34,210</u>

**14 Related party transactions**

There were no related party transactions during the year 2020-21 ( none 2019-20).

<b>15 Analysis of the Net Movement in Funds</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net movement in funds from Statement of Financial Activities	61,527	19,269
Net resources applied on functional fixed assets	-	(1,284)
Realised gains on investments	<u>47,475</u>	<u>(8,836)</u>
<b>Net movement in funds available for future activities</b>	<u>109,002</u>	<u>9,149</u>

The net resources applied on functional fixed assets and the net investment represents the cost of additions less proceeds of any disposals.

**Lancelot Hasluck Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**16 Particulars of Individual Funds and analysis of assets and liabilities representing funds**  
**At 31 December 2021**

	Unrestricted & Designated funds	Endowment funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	174,692	-	217,304	391,996
Investments at valuation				
Fixed asset investments	475,405	2,023,576	-	2,498,981
Current Assets	976,781	-	-	976,781
Current Liabilities	(15,726)	-	-	(15,726)
	<u>1,611,152</u>	<u>2,023,576</u>	<u>217,304</u>	<u>3,852,032</u>

**At 1 January 2021**

	Unrestricted & Designated funds	Endowment funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	185,906	-	217,304	403,210
Investments at valuation				
Fixed asset investments	406,769	1,810,379	-	2,217,148
Current Assets	965,339	-	-	965,339
Current Liabilities	(34,210)	-	-	(34,210)
	<u>1,523,804</u>	<u>1,810,379</u>	<u>217,304</u>	<u>3,551,487</u>

The individual funds included above are :-

	Funds at 2020	Movements in Funds as below	Transfers Between funds	Funds at 2021
	£	£	£	£
General fund	588,483	57,095	-	645,578
Development fund	375,406	42,782	-	418,188
Buildings & Equipment Fund	217,304	-	-	217,304
Extraordinary Repairs Fund	559,915	(12,529)	-	547,386
Capital Endowment Fund	1,810,379	213,197	-	2,023,576
	<u>3,551,487</u>	<u>300,545</u>	<u>-</u>	<u>3,852,032</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in funds £
General fund	155,409	146,837	48,523	57,095
Development fund	8,763	1,012	35,031	42,782
Extraordinary Repairs Fund	10,521	-	(23,050)	(12,529)
Capital Endowment Fund	48,954	14,271	178,514	213,197
	<u>223,647</u>	<u>162,120</u>	<u>239,018</u>	<u>300,545</u>

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

The Buildings and Equipment Fund is restricted as to use of capital; it generates no income.

The Capital Endowment Fund is restricted as to the use of capital; the income that it generates is used for the general purpose of the Charity.

The Extraordinary Repairs Fund has been designated as such by the trustees and derives exclusively from Income; there are restrictions on the use of the income.



**Lancelot Hasluck Trust**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 December 2021**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, .

As such, they form a part of the accounts required by the Charities (Accounts and Reports) Regulations.

**Incoming Resources**

	Endowment Funds 2021	Unrestricted Funds 2021	Restricted Funds 2021	2021 £ Total Funds 2021	2020 £ Prior Period Total Funds 2020
				£	£

**Incoming Resources from generated funds**

**Voluntary Income**

**Grants, legacies and donations**

**Total Voluntary Income**

-	-	-	-	-
---	---	---	---	---

**Investment Income**

Income from listed fixed asset investments  
Other bank deposit interest received

-	68,238	-	68,238	62,682
-	1,039	-	1,039	356

**Total Investment Income**

-	69,277	-	69,277	63,038
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**Incoming resources from charitable activities**

Maintenance Revenue  
Other ancillary trading to benefit beneficiaries

-	153,593	-	153,593	150,941
-	777	-	777	620

**Total Incoming resources from  
charitable activities**

-	154,370	-	154,370	151,561
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**Total Incoming Resources**

-	223,647	-	223,647	214,599
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**Gains on investment assets**

Realised Gains/(losses) on investments  
Unrealised Gains on investments

-	24,426	-	24,426	(8,836)
-	214,592	-	214,592	71,687
-	239,018	-	239,018	62,851

**Investment management costs**

Investment management fees  
Costs reallocated from governance costs

-	15,283	-	15,283	13,805
-	-	-	-	-
-	15,283	-	15,283	13,805

**Charitable expenditure**

**Costs of activities in furtherance of the charity's objectives**

General Repairs and Maintenance  
Kitchens, Bathrooms and boilers  
Car Park  
Rates and water rates  
Light & heat (net of refunds)  
Insurance

-	39,702	-	39,702	73,900
-	-	-	-	7,317
-	-	-	-	-
-	5,673	-	5,673	6,547
-	2,301	-	2,301	2,487
-	6,570	-	6,570	6,236
-	54,246	-	54,246	96,487

**Support costs of charitable activities**

Site Managers' Salaries  
Pension contributions charitable employees  
Maintenance salary

-	19,460	-	19,460	18,714
-	1,484	-	1,484	1,414
-	13,380	-	13,380	14,566
-	34,324	-	34,324	34,694

**Lancelot Hasluck Trust**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 December 2021**

*Support costs for grants paid*

**Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)**

				2021 £	2020 £
	Endowment Funds	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2021	2020
<b>Specific governance costs</b>					
Clerk's fees	-	15,439	-	15,439	14,855
Independent Examiner's Fees	-	3,400	-	3,400	3,354
Legal fees	-	373	-	373	504
Depreciation of fixed assets used for governance	-	11,214	-	11,214	11,214
<b>Management and administration costs</b>					
<b>Employee costs:</b>					
Finance officer's fees	-	11,149	-	11,149	10,720
Pension	-	4,459	-	4,459	4,333
Rates, water and service charges	-	1,357	-	1,357	1,213
<b>General administrative expenses:</b>					
Telephone and fax	-	2,664	-	2,664	2,120
Postage, stationery and printing	-	311	-	311	228
Subscriptions	-	283	-	283	371
Software and web costs	-	640	-	640	744
Health and safety costs	-	4,604	-	4,604	110
Bank charges	-	106	-	106	154
Sundry expenses	-	2,268	-	2,268	624
<b>Total governance costs after reallocation</b>	<b>-</b>	<b>58,267</b>	<b>-</b>	<b>58,267</b>	<b>50,544</b>
<b>Analysis of transfers between funds</b>					
Transfer to/(from) unrestricted	-	-	-	-	(30,000)
Transfer to/(from) des fix ass to be analysed further	-	-	-	-	20,000
Transfer Extra ordinary repairs fund	-	-	-	-	10,000
	-	-	-	-	-