

Edward McDonald Trust
Annual Report and Accounts 2020-21



Charity registration number: 207551

Town Hall
St Mary's
Isles of Scilly
TR21 0LW

Ex-officio trustees

Canon Perran Gay, Chairman

Revd Carole Holmes (from August 2021)

Revd Michael Pullan (to August 2021)

The ex-officio trustees are the incumbent of the ecclesiastical parish of the Isles of Scilly and the Superintendent Minister of the Isles of Scilly Methodist Circuit.

Nominative trustees

Mrs Margaret Davis (re-appointed May 2021)

Mrs Frances Grottick (re-appointed May 2021)

Mr Joel Williams (re-appointed May 2021)

The nominative trustees are appointed for four-year terms by the Council of the Isles of Scilly.

Clerk

Mr Joseph Payne

Governing document

Charity Commission scheme of 15 February 1974

Charitable purposes

To pay the following yearly sums prescribed by the donor:

- £10 for the provision of a treat for local schoolchildren;
- £10 to the Shipwrecked Mariners' Society; and
- £12 to the authorities of Old Town churchyard.

To apply the remaining income for such charitable institutions, organisations or purposes within the Isles of Scilly as the trustees think fit.

Activities and achievements

The Trust played a central role in launching and administering a Coronavirus Hardship Fund (CHF) for the islands, an initiative that was also supported by the Council of the Isles of Scilly, the Duke of Cornwall's Benevolent Fund and the Richard Addison Trust. More than £30,000 was donated by members of the public, most of this through a GoFundMe campaign that was kindly set up by Charlotte Newton. Significant contributions were also received from Cornwall Community Foundation and from the Lord Phillimore Charitable Settlement.

About £10,000 of the CHF was distributed by the Council in the form of food vouchers or payments on account to local grocery stores. A total of 31 households from all five islands received varying levels of support, from £50 to £800 depending on the circumstances. Other payments have also been made from the CHF, notably to Bryher Shop for the fitting of safety screens and for vehicle repairs to facilitate deliveries to shielding customers.

The Trust continued its long-running tradition of distributing cash gifts at Christmas:

- a total of £3,500 from general funds was shared between 30 households
- a total of £800 from the CHF was shared between 13 households that had previously received support from the Fund

The Trust contributed £1,000 towards a feasibility study for a new Museum / cultural centre / community space on St Mary's that was commissioned by the Council of the Isles of Scilly, the Islands Partnership and the Duchy of Cornwall.

After contributing a slightly larger amount for 2019-20 (£1,511.39) to cover the cost of routine inspections, the trustees returned to a flat sum of £1,500 for the Garrison Play Park in 2020-21. This marked the conclusion of the four-year commitment to support the Park that was made in Nov 2017. A review will take place in 2021-22 to determine whether to continue this support into the future.

The Trust received £1,000 from the Surviving Winter Fund administered by Cornwall Community Foundation. These funds were distributed after the financial year end so further details will be provided in next year's annual report.

Public benefit statement

The trustees have complied with the duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Policy on reserves

Under normal circumstances, the Trust will look to maintain a cash balance of £10,000 for immediate working purposes. Sums of cash in excess of £10,000 will usually be invested in an appropriate investment fund.

Accounts 2020-21

£

£

£

Cash balance in hand, 1 Apr 2020

General funds

11,523.62

Income

General funds

Dividends

6,011.51

Coronavirus Hardship Fund

GoFundMe donations

20,416.03

Direct donations

9,588.50

Cornwall Community Foundation

3,000.00

Lord Phillimore Charitable Settlement

2,500.00

Facebook donations

527.63

36,032.16

Surviving Winter Fund

Cornwall Community Foundation

1,000.00

Total income

43,043.67

Payments

General funds

Standing orders:

Parochial Church Council

1,000.00

Five Islands Academy

100.00

Shipwrecked Mariners Society

100.00

Christmas distribution:

Cash gifts

3,500.00

Park House Comfort Fund

200.00

Cash gift reissues, 2019

200.00

Hamper, 2019

90.24

Play parks, 2019-20

1,511.39

Play parks, 2020-21

1,500.00

Museum feasibility study

1,000.00

Christmas Lights Fund

500.00

Emergency reserves for social care services

430.00

Meals on wheels

322.40

U3A floral display, 2021

250.00

Bench repair

234.00

U3A floral display, 2020

200.00

U3A floral display, Christmas 2019

100.00

11,238.03

Coronavirus Hardship Fund		
Food vouchers/payments on account	9,675.00	
Bryher Shop	2,316.74	
Flooring costs	1,000.00	
Roofing costs	1,000.00	
Direct support payments	850.00	
Christmas cash gifts to CHF recipients	800.00	
White goods	350.00	
Carpet and Hoover	300.00	
Bicycle and safety equipment	200.00	
	16,491.74	
Total payments		27,729.77
Cash balance in hand, 31 Mar 2021		
General funds	6,297.10	
Coronavirus Hardship Fund	19,540.42	
Surviving Winter Fund	1,000.00	
Total cash balance in hand		26,837.52

Statement of Assets held, 31 Mar 2021	Units	£
COIF Charities Investment Fund (471520001T)	394.21	7,066.77
COIF Charities Investment Fund (471520002T)	6,500.08	116,523.03
COIF Charities Investment Fund (471520003T)	59.13	1,059.99
COIF Charities Ethical Investment Fund (471520001AA)	18,511.34	50,659.98
M&G Investments: Charifund (24022029)	1,302.00	19,170.78
Isles of Scilly Steamship Company shares	1,156.00	4,681.80
Cash balance in hand		26,837.52
		<hr/> 225,999.87

The IOSSC shares are nominally valued at £4.05 per share

How to support the Edward McDonald Trust

Donations can be made by bank transfer to the account details below.

Account name: Trustees of E McDonald

Sort code: 30-96-56

Account number: 00845248

A Gift Aid declaration is provided below. If you are eligible for Gift Aid, and have not yet completed a declaration, please send the completed form to joseph.payne@scilly.gov.uk or to the Town Hall address above.

You can also support us when purchasing from Amazon by selecting the Edward McDonald Trust as your chosen charity for AmazonSmile.

Edward McDonald Trust Gift Aid Declaration

Boost your donation by 25p of Gift Aid for every £1 you donate.

Gift Aid is reclaimed by the Edward McDonald Trust from the tax you pay for the current tax year. Your address is needed to identify you as a current UK taxpayer.

In order to Gift Aid your donation you must mark the box below:

☐ I want to Gift Aid my donation of £_____ and any donations I make in the future or have made in the past four years to the Edward McDonald Trust.

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax than the amount of Gift Aid claimed on all my donations in that tax year it is my responsibility to pay any difference.

My Details

Title:

First name or initial(s):

Surname:

Full Home address:

Date:

Signature:

If you wish to complete this form electronically, you can leave the signature blank.

Please notify us if you want to cancel this declaration, change your name or home address, or you no longer pay sufficient tax on your income and/or capital gains.

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.

☐ I would like to receive a digital copy each year of the Annual Report and Accounts of the Edward McDonald Trust.

Independent examiner's report to the trustees of the Edward McDonald Trust

I report to the trustees on my examination of the accounts of the Edward McDonald Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

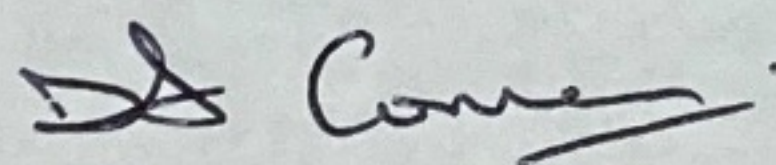
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

~~1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or~~

~~2. the accounts do not accord with these records.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

DAVID ANDREW CORNERS.

Relevant professional qualification or membership of professional bodies (if any):

Address: 11 SALLY PORT, ST MARYS, ISLES OF SCILLY.
TR21 0JE

Date:

7th DECEMBER 2021.