

Isles of Scilly Charitable Trust comprising the Edward McDonald Fund and the Pilots Widows Fund

England & Wales · Charity number 207551

Details

Other names EDWARD MCDONALD TRUST

Status Registered

Legal form Other

Registered 1963-05-17

Register [View on the Charity Commission register](#)

Contact

Address c/o Council of the Isles of Scilly
Carn Gwaval Wellbeing Centre
St. Mary's
Isles Of Scilly
TR21 0NA

Phone 01720424543

Email joseph.payne@scilly.gov.uk

Activities

Objects: FOR SUCH CHARITABLE INSTITUTIONS, ORGANISATIONS OR PURPOSES WITHIN THE ISLES OF SCILLY AS THE TRUSTEES FROM TIME TO TIME THINK FIT.

Activities: For such charitable institutions, organisations or purposes within the Isles of Scilly as the Trustees from time to time think fit.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** ISLES OF SCILLY
- Isles Of Scilly

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£28,670	£37,659	-	-
2024-03-31	£38,598	£41,839	-	-
2023-03-31	£26,511	£31,260	-	-
2022-03-31	£16,421	£17,625	-	-
2021-03-31	£43,044	£27,730	-	-

Trustees

Name	Role	Appointed
Joel Williams	Chair	2017-05-25
Frances Grottick		2011-12-10
Rev CAROLE MARGARET HOLMES		2021-08-01
Rev Elizabeth Burke		2022-11-01
Sarah Pelistry Molison Hale		2024-10-15
Stephen Watt		2022-07-26
Tim Jones		2022-07-26

Isles of Scilly Charitable Trust comprising the Edward McDonald Fund and the Pilots Widows Fund

England & Wales - Charity number 207551

Accounts



Isles of Scilly Charitable Trust
comprising the Edward McDonald Fund and the Pilots Widows Fund

Charity registration number: 207551

Annual Report and Accounts 2024-25

Nominative trustees

Mrs Margaret Davis (resigned trusteeship Aug 2024)

Mrs Frances Grottick (re-appointed trustee May 2025)

Mrs Sarah Hale (appointed trustee Oct 2024)

Mr Timothy Jones (appointed trustee Jul 2022)

Mr Joel Williams, Chairman (re-appointed trustee May 2025)

The nominative trustees are appointed for four-year terms by the Council of the Isles of Scilly.

Ex-officio trustees

Revd Elizabeth Burke

Revd Carole Holmes

The ex-officio trustees are the incumbent of the ecclesiastical parish of the Isles of Scilly and the Superintendent Minister of the Isles of Scilly Methodist Circuit.

Full co-opted trustee

Mr Stephen Watt (appointed trustee Jul 2022)

The full co-opted trustee is appointed for a four-year term by the other trustees.

Clerk

Mr Joseph Payne

Governing document

Charity Commission scheme of 15 February 1974 (as amended by trustee resolution of 5 July 2022)

Charitable purposes

To pay the following yearly sums prescribed by Edward McDonald: £10 for the provision of a treat for local schoolchildren; £10 to the Shipwrecked Mariners' Society; and £12 to the authorities of Old Town churchyard.

To apply the former assets of the Pilots Widows Fund to charitable purposes associated with maritime endeavours on the Isles of Scilly.

To apply the remaining income for such charitable institutions, organisations or purposes within the Isles of Scilly as the trustees think fit.

Activities and achievements

The Trust continued to assist the Council of the Isles of Scilly in distributing Household Support Funds received from central government, with £20,000 being provided to local households over the course of the year.

For the Christmas distribution 2024, cash gifts totalling £3,650 were shared between 24 households in need.

More than £9,000 was awarded in response to direct applications to address particular cases of hardship.

A sum of £1,500 was awarded to support a visit to the islands from Arthur's Club to deliver theatrical performances and Makaton training sessions.

The trustees decided to award an automatic £750 a year to the St Mary's Christmas Lights Fund until further notice.

Further to a resolution made several years ago with a view to regularising and streamlining the Trust's investments, the relatively small number of shares held in the Isles of Scilly Steamship Company were sold.

Public benefit statement

The trustees have complied with the duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Policy on reserves

Under normal circumstances, the Trust will look to maintain a cash balance of £10,000 for immediate working purposes. Sums of cash in excess of £10,000 will usually be invested in an appropriate investment fund.

How to support the Isles of Scilly Charitable Trust

Donations can be made by bank transfer to the account details below.

Account name: IOS CHT OF E MCD & PILOT WIDO FD

Sort code: 30-96-56

Account number: 00845248

A Gift Aid declaration is provided below. If you are eligible for Gift Aid, and have not yet completed a declaration, please send the completed form to joseph.payne@scilly.gov.uk or to the Carn Gwaval Wellbeing Centre address above.

Isles of Scilly Charitable Trust Gift Aid Declaration

Boost your donation by 25p of Gift Aid for every £1 you donate.

Gift Aid is reclaimed by the Isles of Scilly Charitable Trust from the tax you pay for the current tax year. Your address is needed to identify you as a current UK taxpayer.

In order to Gift Aid your donation you must mark the box below:

I want to Gift Aid my donation of £_____ and any donations I make in the future or have made in the past four years to the Isles of Scilly Charitable Trust.

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax than the amount of Gift Aid claimed on all my donations in that tax year it is my responsibility to pay any difference.

My Details

Title:

First name or initial(s):

Surname:

Full Home address:

Date:

Signature:

If you wish to complete this form electronically, you can leave the signature blank.

Please notify us if you want to cancel this declaration, change your name or home address, or you no longer pay sufficient tax on your income and/or capital gains.

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.

I would like to receive a digital copy each year of the Annual Report and Accounts of the Isles of Scilly Charitable Trust.

ISLES OF SCILLY CHARITABLE TRUST: ANNUAL ACCOUNTS 2024-25

CASH BALANCE IN HAND, 1 APR 2024		£	£	£
Edward McDonald Fund			10,848.72	
Pilots Widows Fund			3,130.93	
HMRC misallocated funds			<u>3,663.81</u>	
Total cash balance in hand, 1 Apr 2024				17,643.46

INCOME

Edward McDonald Fund	Dividends	6,667.64		
	Sale of IOSSC shares	4,091.85		
	Donations	<u>753.17</u>		
			11,512.66	
Pilots Widows Fund	Dividends		749.22	
CIOS Household Support Fund			<u>20,500.00</u>	
Total income				32,761.88

PAYMENTS

Edward McDonald Fund	Parochial Church Council (2024-25)	600.00		
	Shipwrecked Mariners Society (2024-25)	500.00		
	Five Islands Academy (2024-25)	500.00		
	Christmas 2024: cash gifts	3,650.00		
	Household items (for 3 households)	2,229.45		
	Relocation costs	1,501.50		
	Arthur's Club performances and training	1,500.00		
	Beareavement support	1,091.95		
	Support payments	1,010.00		
	Christmas travel	881.20		
	St Mary's Christmas Lights Fund	750.00		
	Mobility scooter	750.00		
	Plymouth Argyle annual visit	650.00		
	Football training travel	500.00		
	Medical travel (for 2 households)	500.00		
	Honorarium to clerk	500.00		
	Apprenticeship equipment	260.01		
	Winter wellbeing payments 2023-24	200.00		
	Active Scilly membership	<u>84.50</u>		
			17,658.61	
CIOS Household Support Fund	Support payments		<u>20,000.00</u>	
Total payments				37,658.61

CASH BALANCE IN HAND, 31 MAR 2025

Edward McDonald Fund			4,702.77	
Pilots Widows Fund			3,880.15	
CIOS Household Support Fund			500.00	
HMRC misallocated funds			<u>3,663.81</u>	
Total cash balance in hand, 31 Mar 2025				12,746.73

STATEMENT OF ASSETS HELD, 31 MAR 2025

Edward McDonald Fund	Units	£	£	£
COIF Charities Investment Fund	6,953.42	135,456.80		
COIF Charities Ethical Investment Fund	18,511.34	54,906.49		
M&G Investments: Charifund	1,302.00	19,768.27		
EMF cash balance in hand		<u>4,702.77</u>		
			214,834.33	
Pilots Widows Fund				
COIF Charities Ethical Investment Fund	8,533.14	25,310.15		
PWF cash balance in hand		<u>3,880.15</u>		
			29,190.30	
Other cash balances in hand				
CIOS Household Support Fund		500.00		
HMRC misallocated funds		<u>3,663.81</u>		
			4,163.81	
Total Isles of Scilly Charitable Trust assets				248,188.44

Independent examiner's report to the trustees of the Isles of Scilly Charitable Trust

I report to the trustees on my examination of the accounts of the Isles of Scilly Charitable Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *B. Archer*

Name: *BARRY ARCHER ACMA*

Relevant professional qualification or membership of professional bodies (if any):

Address: *ANSERIC, LOWER STRAND, SE. MARY'S, ISLES OF SCILLY*

Date: *16th JULY, 2025*

Isles of Scilly Charitable Trust comprising the Edward McDonald Fund and the Pilots Widows Fund

England & Wales - Charity number 207551

Accounts



Isles of Scilly Charitable Trust
comprising the Edward McDonald Fund and the Pilots Widows Fund

Charity registration number: 207551

Annual Report and Accounts 2023-24

Nominative trustees

Mrs Margaret Davis (re-appointed trustee May 2021)

Mrs Frances Grottick (re-appointed trustee May 2021)

Mr Timothy Jones (appointed trustee Jul 2022)

Mr Joel Williams, Chairman (re-appointed trustee May 2021)

The nominative trustees are appointed for four-year terms by the Council of the Isles of Scilly.

Ex-officio trustees

Revd Elizabeth Burke

Revd Carole Holmes

The ex-officio trustees are the incumbent of the ecclesiastical parish of the Isles of Scilly and the Superintendent Minister of the Isles of Scilly Methodist Circuit.

Full co-opted trustee

Mr Stephen Watt (appointed trustee Jul 2022)

The full co-opted trustee is appointed for a four-year term by the other trustees.

Clerk

Mr Joseph Payne

Governing document

Charity Commission scheme of 15 February 1974 (as amended by trustee resolution of 5 July 2022)

Charitable purposes

To pay the following yearly sums prescribed by Edward McDonald: £10 for the provision of a treat for local schoolchildren; £10 to the Shipwrecked Mariners' Society; and £12 to the authorities of Old Town churchyard.

To apply the former assets of the Pilots Widows Fund to charitable purposes associated with maritime endeavours on the Isles of Scilly.

To apply the remaining income for such charitable institutions, organisations or purposes within the Isles of Scilly as the trustees think fit.

Activities and achievements

The Trust continued to assist the Council of the Isles of Scilly in distributing Hardship Support funds received from central government, with almost £18,000 being provided to local households over the course of the year. The main part of the Christmas distribution for 2023 (cash gifts totalling £4,050 to 27 households in need) was also funded by Hardship Support funds.

Other notable grants included:

- £1,000 towards a new slide for the Garrison Play Park;
- £500 to support a Coronation street party; and
- £500 from the Pilots Widows Fund to St Agnes Gig Club towards the building of a new gig and gig shed.

At the trustees' request, local artist Erica Swain kindly submitted a series of potential logo designs based on the concept of a ring of five hands. The trustees were happy to adopt one of these designs as the logo for the charity at their meeting in December 2023. The logo may be seen at the top of this document.

Two payments totalling £7,329.01 were received in error from HMRC. An amount of £3,665.20 was subsequently reclaimed by HMRC but the Trust still holds a balance of £3,663.81. Several hours have been spent on the HMRC helpline, emails have been sent, and an online query has been submitted via their website – but it has not been possible to resolve the matter. It appears that nothing more can be done until the error is identified at HMRC. In the interests of transparency, the balance will be kept as a separate item in the accounts.

Public benefit statement

The trustees have complied with the duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Policy on reserves

Under normal circumstances, the Trust will look to maintain a cash balance of £10,000 for immediate working purposes. Sums of cash in excess of £10,000 will usually be invested in an appropriate investment fund.

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Isles of Scilly Charitable Trust Gift Aid Declaration

Boost your donation by 25p of Gift Aid for every £1 you donate.

Gift Aid is reclaimed by the Isles of Scilly Charitable Trust from the tax you pay for the current tax year. Your address is needed to identify you as a current UK taxpayer.

In order to Gift Aid your donation you must mark the box below:

I want to Gift Aid my donation of £_____ and any donations I make in the future or have made in the past four years to the Isles of Scilly Charitable Trust.

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax than the amount of Gift Aid claimed on all my donations in that tax year it is my responsibility to pay any difference.

My Details

Title:

First name or initial(s):

Surname:

Full Home address:

Date:

Signature:

If you wish to complete this form electronically, you can leave the signature blank.

Please notify us if you want to cancel this declaration, change your name or home address, or you no longer pay sufficient tax on your income and/or capital gains.

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.

I would like to receive a digital copy each year of the Annual Report and Accounts of the Isles of Scilly Charitable Trust.

ISLES OF SCILLY CHARITABLE TRUST: ANNUAL ACCOUNTS 2023-24

		£	£	£
CASH BALANCE IN HAND, 1 APR 2023				
Edward McDonald Fund			11,689.11	
Pilots Widows Fund			2,842.44	
Coronavirus Hardship Fund			3,539.76	
CIOS Household Support Fund			1,313.53	
Cornwall Community Foundation			<u>1,500.00</u>	
Total cash balance in hand, 1 Apr 2023				20,884.84
INCOME				
Edward McDonald Fund	Dividends	6,501.78		
	Private donation	600.00		
	Balance transfer from Coronavirus Hardship Fund	134.42		
	Amazon Smile	<u>18.41</u>		
			7,254.61	
Pilots Widows Fund	Dividends		1,288.49	
CIOS Household Support Fund			20,860.42	
HMRC misallocated funds	Received from HMRC in error		7,329.01	
Cornwall Community Foundation	Winter wellbeing		<u>2,000.00</u>	
Total income				38,732.53
PAYMENTS				
Edward McDonald Fund	Parochial Church Council (2023-24)	600.00		
	Shipwrecked Mariners Society (2023-24)	500.00		
	Five Islands Academy (2023-24)	500.00		
	Five Islands Academy (2021-22 & 2022-23)	200.00		
	Christmas 2023: Park House staff vouchers	520.00		
	Christmas 2023: Park House tree and decorations	200.00		
	Christmas 2022: cash gifts	800.00		
	Garrison Play Park: new slide	1,000.00		
	Plymouth Argyle summer camp	750.00		
	Coronation street party	500.00		
	Island Light Festival	500.00		
	Drama Express workshops	500.00		
	St Mary's Christmas Lights Fund	500.00		
	Honorarium to clerk	500.00		
	IET Faraday challenge	375.00		
	Garden party / Santa's grotto	<u>150.00</u>		
			8,095.00	
Pilots Widows Fund	St Agnes Gig Club	500.00		
	Safety equipment for fisherman	<u>500.00</u>		
			1,000.00	
Coronavirus Hardship Fund	Winter wellbeing payments 2023-24	500.00		
	Transport costs	500.00		
	Carpet	432.58		
	Oven	375.00		
	Active Scilly membership	313.50		
	Clothing	300.00		
	Support payment	250.00		
	Bicycle and safety gear	250.00		
	Community larder shelving (total cost: £400)	224.27		
	Wheelchair	159.99		
	Urgent referral from Adult Social Care	100.00		
	Balance transfer to Edward McDonald Fund	<u>134.42</u>		
			3,539.76	
CIOS Household Support Fund	Support payments	17,948.22		
	Christmas 2023: cash gifts	4,050.00		
	Community larder shelving (total cost: £400)	<u>175.73</u>		
			22,173.95	
Cornwall Community Foundation	Winter wellbeing payments 2023-24	2,000.00		
	Winter wellbeing payments 2022-23	<u>1,500.00</u>		
			3,500.00	
HMRC misallocated funds	Repaid to HMRC		<u>3,665.20</u>	
Total payments				41,973.91

CASH BALANCE IN HAND, 31 MAR 2024

Edward McDonald Fund				10,848.72	
Pilots Widows Fund				3,130.93	
HMRC misallocated funds				<u>3,663.81</u>	
Total cash balance in hand, 31 Mar 2024					17,643.46

STATEMENT OF ASSETS HELD, 31 MAR 2024

Edward McDonald Fund	Units	£	£	£
Edward McDonald Fund				
COIF Charities Investment Fund	6,953.42	142,076.45		
COIF Charities Ethical Investment Fund	18,511.34	57,338.88		
M&G Investments: Charifund	1,302.00	18,958.16		
Isles of Scilly Steamship Company shares	1,198.00	3,893.50		
EMF cash balance in hand		<u>10,848.72</u>		
Total Edward McDonald Fund assets			233,115.71	
IOSSC shares valued at 325p each in accordance with most recent auction result on Asset Match				
Pilots Widows Fund				
COIF Charities Ethical Investment Fund	8,533.14	26,431.40		
PWF cash balance in hand		<u>3,130.93</u>		
Total Pilots Widows Fund assets			29,562.33	
HMRC misallocated funds			<u>3,663.81</u>	
Total Isles of Scilly Charitable Trust assets				266,341.85

Independent examiner's report to the trustees of the Isles of Scilly Charitable Trust

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Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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Independent examiner's statement

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2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *B. Archer*

Name: *BARRY ARCHER ACMA*

Relevant professional qualification or membership of professional bodies (if any):

Address: *ANJERIC, LOWER STRAND, SE. MARY'S, ISLES OF SCILLY.*

Date: *14th OCTOBER, 2024*

Isles of Scilly Charitable Trust comprising the Edward McDonald Fund and the Pilots Widows Fund

England & Wales - Charity number 207551

Accounts

Isles of Scilly Charitable Trust
comprising the Edward McDonald Fund and the Pilots Widows Fund

Annual Report and Accounts 2022-23

Charity registration number: 207551

Town Hall
St Mary's
Isles of Scilly
TR21 0LW

Nominative trustees

Mrs Margaret Davis (re-appointed trustee May 2021)

Mrs Frances Grottick (re-appointed trustee May 2021)

Mr Timothy Jones (appointed trustee Jul 2022)

Mr Joel Williams (re-appointed trustee May 2021, Chairman)

The nominative trustees are appointed for four-year terms by the Council of the Isles of Scilly.

Ex-officio trustees

Revd Elizabeth Burke (from Nov 2022)

Canon Perran Gay (to Oct 2022)

Revd Carole Holmes

The ex-officio trustees are the incumbent of the ecclesiastical parish of the Isles of Scilly and the Superintendent Minister of the Isles of Scilly Methodist Circuit.

Full co-opted trustee

Mr Stephen Watt (appointed trustee Jul 2022)

The full co-opted trustee is appointed for a four-year term by the other trustees.

Clerk

Mr Joseph Payne

Governing document

Charity Commission scheme of 15 February 1974 (as amended by trustee resolution of 5 July 2022)

Charitable purposes

To pay the following yearly sums prescribed by Edward McDonald: £10 for the provision of a treat for local schoolchildren; £10 to the Shipwrecked Mariners' Society; and £12 to the authorities of Old Town churchyard.

To apply the former assets of the Pilots Widows Fund to charitable purposes associated with maritime endeavours on the Isles of Scilly.

To apply the remaining income for such charitable institutions, organisations or purposes within the Isles of Scilly as the trustees think fit.

Activities and achievements

In July 2022 the Edward McDonald Trust merged with the Pilots Widows Fund, both charities having concluded their objectives could be met more efficiently and effectively as a single organisation.

The merger was achieved by:

- the Edward McDonald Trust changing its name to the Isles of Scilly Charitable Trust comprising the Edward McDonald Fund and the Pilots Widows Fund; and
- the Pilots Widows Fund transferring its assets to the newly-named organisation and then closing down.

For day-to-day purposes, the charity will be referred to as the Isles of Scilly Charitable Trust.

From a legal perspective, the Isles of Scilly Charitable Trust is a continuation of the Edward McDonald Trust.

The former assets of the Pilots Widows Fund will be held by the Isles of Scilly Charitable Trust as a restricted fund for charitable purposes associated with maritime endeavours on the islands.

The trustee body of the Isles of Scilly Charitable Trust has been expanded to seven, with the addition of a fourth nominative trustee (appointed by the Council of the Isles of Scilly) and a full co-opted trustee (appointed by the other trustees).

Significant sums were distributed across the islands during the year to those struggling with the cost of living crisis and the aftermath of the pandemic.

The Trust assisted the Council in distributing a Hardship Support Fund that had been received from central government.

Additional funds were provided to the Trust by Cornwall Community Foundation as part of their Cost of Living Crisis and Surviving Winter initiatives.

The distribution of cash gifts at Christmas has become a regular feature of the Trust's activities. A total of £3,350 was distributed amongst 20 households for Christmas 2022.

Other grant recipients in 2022-23 included:

- Cherry Blossom Childcare for buggies and waterproofs;
- the St Mary's Christmas Light Fund; and
- the Five Islands Academy to support a mainland theatre trip.

A concert by Full of Noises, marking the release of their Gail's Whistle EP, took place in September 2022 at the Methodist Chapel on St Mary's. All proceeds from the concert and EP sales were donated to the Trust – more than £500 in total. Many thanks to Piers Lewin and John Elliott for their generosity.

Public benefit statement

The trustees have complied with the duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Policy on reserves

Under normal circumstances, the Trust will look to maintain a cash balance of £10,000 for immediate working purposes. Sums of cash in excess of £10,000 will usually be invested in an appropriate investment fund.

How to support the Isles of Scilly Charitable Trust

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In order to Gift Aid your donation you must mark the box below:

I want to Gift Aid my donation of £_____ and any donations I make in the future or have made in the past four years to the Isles of Scilly Charitable Trust.

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax than the amount of Gift Aid claimed on all my donations in that tax year it is my responsibility to pay any difference.

My Details

Title:

First name or initial(s):

Surname:

Full Home address:

Date:

Signature:

If you wish to complete this form electronically, you can leave the signature blank.

Please notify us if you want to cancel this declaration, change your name or home address, or you no longer pay sufficient tax on your income and/or capital gains.

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.

I would like to receive a digital copy each year of the Annual Report and Accounts of the Isles of Scilly Charitable Trust.

ISLES OF SCILLY CHARITABLE TRUST: ANNUAL ACCOUNTS 2022-23

	£	£	£
CASH BALANCE IN HAND, 1 APR 2022			
Edward McDonald Fund		11,579.79	
Coronavirus Hardship Fund		12,553.23	
Cornwall Community Foundation grants		1,500.00	
Total cash balance in hand, 1 Apr 2022		<u>25,633.02</u>	25,633.02
INCOME			
Edward McDonald Fund	Dividends	6,469.23	
	Donations	2,300.00	
	Gail's Whistle	591.97	
	Gift Aid	548.06	
	Amazon Smile	5.00	
		<u>9,914.26</u>	
Pilots Widows Fund		3,283.54	
CIOS Hardship Support Fund		10,313.53	
CCF Cost of Living Crisis Fund		1,500.00	
CCF Surviving Winter Fund 2022-23		1,500.00	
Total income		<u>26,511.33</u>	26,511.33
PAYMENTS			
Edward McDonald Fund	Standing order: Parochial Church Council	1,000.00	
	Standing order: Shipwrecked Mariners Society	100.00	
	Christmas distribution 2022 (1 x £500, 19 x £150)	3,350.00	
	Cherry Blossom buggies	1,414.96	
	Island Haven	1,000.00	
	Cherry Blossom waterproofs	680.00	
	Five Islands Academy: theatre trip	500.00	
	Christmas Lights Fund	500.00	
	Bryher defibrillator	300.00	
	Five Islands Football Club: summer camp	250.00	
	Jubilee celebrations	200.00	
	Adult Social Care emergency reserve	200.00	
	Army Cadets: boot cleaner	159.98	
	Charity Fun Day	150.00	
		<u>9,804.94</u>	
Pilots Widows Fund	Fisherman training costs	257.50	
	Liferaft contribution	183.60	
		<u>441.10</u>	
Coronavirus Hardship Fund	Support payments (5 households)	2,850.00	
	Childcare support	1,400.00	
	White oil	1,000.00	
	Paediatric equipment	700.00	
	Door/heater	700.00	
	Boating costs	600.00	
	Energy costs	500.00	
	Carpet	400.00	
	Bicycle and safety equipment	370.00	
	Specialist footwear	200.00	
	Gig Club trip	160.00	
	0.5 x surviving winter payments of £200	100.00	
	Removals	33.47	
		<u>9,013.47</u>	
CIOS Hardship Support Fund	18 x hardship payments of £500	9,000.00	
CCF Surviving Winter Fund 2021-22	7.5 x surviving winter payments of £200	1,500.00	
CCF Cost of Living Crisis Fund	15 x cost of living payments of £100	1,500.00	
Total payments		<u>31,259.51</u>	31,259.51
CASH BALANCE IN HAND, 31 MAR 2023			
Edward McDonald Fund		11,689.11	
Pilots Widows Fund		2,842.44	
Coronavirus Hardship Fund		3,539.76	
CIOS Hardship Support Fund		1,313.53	
Cornwall Community Foundation grants		1,500.00	
Total cash balance in hand, 31 Mar 2023		<u>20,884.84</u>	20,884.84

STATEMENT OF ASSETS HELD, 31 MARCH 2023

	Units	£	£	£
Edward McDonald Fund				
COIF Charities Investment Fund	6,953.42	130,283.46		
COIF Charities Ethical Investment Fund	18,511.34	52,209.38		
M&G Investments: Charifund	1,302.00	19,310.87		
Isles of Scilly Steamship Company shares	1,156.00	4,624.00		
EMF cash balance in hand		<u>11,689.11</u>		
Total Edward McDonald Fund assets			218,116.82	
Pilots Widows Fund				
COIF Charities Ethical Investment Fund	8,533.14	24,066.87		
PWF cash balance in hand		<u>2,842.44</u>		
Total Pilots Widows Fund assets			26,909.31	
Other cash balance in hand			<u>6,353.29</u>	
Total Isles of Scilly Charitable Trust assets				251,379.42

Independent examiner's report to the trustees of the Isles of Scilly Charitable Trust

I report to the trustees on my examination of the accounts of the Isles of Scilly Charitable Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *B. Archer*

Name: *BARRY ARCHER ACMA*

Relevant professional qualification or membership of professional bodies (if any):

Address: *ANJERIC, LOWER STRAND, ST. MARY'S, ISLES OF SCILLY*

Date: *12th DECEMBER 2023*

Isles of Scilly Charitable Trust comprising the Edward McDonald Fund and the Pilots Widows Fund

England & Wales - Charity number 207551

Accounts

Edward McDonald Trust
Annual Report and Accounts 2020-21



Charity registration number: 207551

Town Hall
St Mary's
Isles of Scilly
TR21 0LW

Ex-officio trustees

Canon Perran Gay, Chairman
Revd Carole Holmes (from August 2021)
Revd Michael Pullan (to August 2021)

The ex-officio trustees are the incumbent of the ecclesiastical parish of the Isles of Scilly and the Superintendent Minister of the Isles of Scilly Methodist Circuit.

Nominative trustees

Mrs Margaret Davis (re-appointed May 2021)
Mrs Frances Grottick (re-appointed May 2021)
Mr Joel Williams (re-appointed May 2021)

The nominative trustees are appointed for four-year terms by the Council of the Isles of Scilly.

Clerk

Mr Joseph Payne

Governing document

Charity Commission scheme of 15 February 1974

Charitable purposes

To pay the following yearly sums prescribed by the donor:

- £10 for the provision of a treat for local schoolchildren;
- £10 to the Shipwrecked Mariners' Society; and
- £12 to the authorities of Old Town churchyard.

To apply the remaining income for such charitable institutions, organisations or purposes within the Isles of Scilly as the trustees think fit.

Activities and achievements

The Trust played a central role in launching and administering a Coronavirus Hardship Fund (CHF) for the islands, an initiative that was also supported by the Council of the Isles of Scilly, the Duke of Cornwall's Benevolent Fund and the Richard Addison Trust. More than £30,000 was donated by members of the public, most of this through a GoFundMe campaign that was kindly set up by Charlotte Newton. Significant contributions were also received from Cornwall Community Foundation and from the Lord Phillimore Charitable Settlement.

About £10,000 of the CHF was distributed by the Council in the form of food vouchers or payments on account to local grocery stores. A total of 31 households from all five islands received varying levels of support, from £50 to £800 depending on the circumstances. Other payments have also been made from the CHF, notably to Bryher Shop for the fitting of safety screens and for vehicle repairs to facilitate deliveries to shielding customers.

The Trust continued its long-running tradition of distributing cash gifts at Christmas:

- a total of £3,500 from general funds was shared between 30 households
- a total of £800 from the CHF was shared between 13 households that had previously received support from the Fund

The Trust contributed £1,000 towards a feasibility study for a new Museum / cultural centre / community space on St Mary's that was commissioned by the Council of the Isles of Scilly, the Islands Partnership and the Duchy of Cornwall.

After contributing a slightly larger amount for 2019-20 (£1,511.39) to cover the cost of routine inspections, the trustees returned to a flat sum of £1,500 for the Garrison Play Park in 2020-21. This marked the conclusion of the four-year commitment to support the Park that was made in Nov 2017. A review will take place in 2021-22 to determine whether to continue this support into the future.

The Trust received £1,000 from the Surviving Winter Fund administered by Cornwall Community Foundation. These funds were distributed after the financial year end so further details will be provided in next year's annual report.

Public benefit statement

The trustees have complied with the duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Policy on reserves

Under normal circumstances, the Trust will look to maintain a cash balance of £10,000 for immediate working purposes. Sums of cash in excess of £10,000 will usually be invested in an appropriate investment fund.

Accounts 2020-21

£

£

£

Cash balance in hand, 1 Apr 2020

General funds 11,523.62

Income

General funds

Dividends 6,011.51

Coronavirus Hardship Fund

GoFundMe donations 20,416.03

Direct donations 9,588.50

Cornwall Community Foundation 3,000.00

Lord Phillimore Charitable Settlement 2,500.00

Facebook donations 527.63

36,032.16

Surviving Winter Fund

Cornwall Community Foundation 1,000.00

Total income

43,043.67

Payments

General funds

Standing orders:

Parochial Church Council 1,000.00

Five Islands Academy 100.00

Shipwrecked Mariners Society 100.00

Christmas distribution:

Cash gifts 3,500.00

Park House Comfort Fund 200.00

Cash gift reissues, 2019 200.00

Hamper, 2019 90.24

Play parks, 2019-20 1,511.39

Play parks, 2020-21 1,500.00

Museum feasibility study 1,000.00

Christmas Lights Fund 500.00

Emergency reserves for social care services 430.00

Meals on wheels 322.40

U3A floral display, 2021 250.00

Bench repair 234.00

U3A floral display, 2020 200.00

U3A floral display, Christmas 2019 100.00

11,238.03

Coronavirus Hardship Fund		
Food vouchers/payments on account	9,675.00	
Bryher Shop	2,316.74	
Flooring costs	1,000.00	
Roofing costs	1,000.00	
Direct support payments	850.00	
Christmas cash gifts to CHF recipients	800.00	
White goods	350.00	
Carpet and Hoover	300.00	
Bicycle and safety equipment	200.00	
	16,491.74	
Total payments		27,729.77
Cash balance in hand, 31 Mar 2021		
General funds	6,297.10	
Coronavirus Hardship Fund	19,540.42	
Surviving Winter Fund	1,000.00	
Total cash balance in hand		26,837.52

Statement of Assets held, 31 Mar 2021		
	Units	£
COIF Charities Investment Fund (471520001T)	394.21	7,066.77
COIF Charities Investment Fund (471520002T)	6,500.08	116,523.03
COIF Charities Investment Fund (471520003T)	59.13	1,059.99
COIF Charities Ethical Investment Fund (471520001AA)	18,511.34	50,659.98
M&G Investments: Charifund (24022029)	1,302.00	19,170.78
Isles of Scilly Steamship Company shares	1,156.00	4,681.80
Cash balance in hand		26,837.52
		<u>225,999.87</u>

The IOSSC shares are nominally valued at £4.05 per share

How to support the Edward McDonald Trust

Donations can be made by bank transfer to the account details below.

Account name: Trustees of E McDonald

Sort code: 30-96-56

Account number: 00845248

A Gift Aid declaration is provided below. If you are eligible for Gift Aid, and have not yet completed a declaration, please send the completed form to joseph.payne@scilly.gov.uk or to the Town Hall address above.

You can also support us when purchasing from Amazon by selecting the Edward McDonald Trust as your chosen charity for AmazonSmile.

Edward McDonald Trust Gift Aid Declaration

Boost your donation by 25p of Gift Aid for every £1 you donate.

Gift Aid is reclaimed by the Edward McDonald Trust from the tax you pay for the current tax year. Your address is needed to identify you as a current UK taxpayer.

In order to Gift Aid your donation you must mark the box below:

I want to Gift Aid my donation of £_____ and any donations I make in the future or have made in the past four years to the Edward McDonald Trust.

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax than the amount of Gift Aid claimed on all my donations in that tax year it is my responsibility to pay any difference.

My Details

Title:

First name or initial(s):

Surname:

Full Home address:

Date:

Signature:

If you wish to complete this form electronically, you can leave the signature blank.

Please notify us if you want to cancel this declaration, change your name or home address, or you no longer pay sufficient tax on your income and/or capital gains.

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.

I would like to receive a digital copy each year of the Annual Report and Accounts of the Edward McDonald Trust.

Independent examiner's report to the trustees of the Edward McDonald Trust

I report to the trustees on my examination of the accounts of the Edward McDonald Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

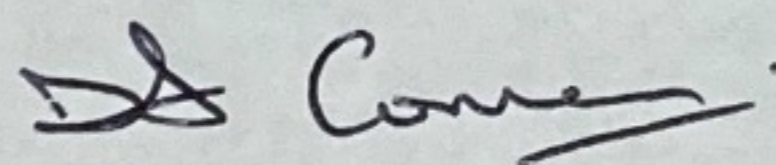
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~~1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or~~

~~2. the accounts do not accord with those records.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

DAVID ANDREW CORNERS.

Relevant professional qualification or membership of professional bodies (if any):

Address: 11 SALLY PORT, ST MARYS, ISLES OF SCILLY.
TR21 0JE

Date:

7TH DECEMBER 2021.