

Lady Antrobus Trust

Report of the Trustees and Unaudited Financial Statements

for the year ended 31 December 2022

Charity Number: 207511

Lady Antrobus Trust
Index to the Unaudited Financial Statements
for the year ended 31 December 2022

	Page
Legal and Administrative Details	1
Report of the Trustees	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 - 12

Lady Antrobus Trust
Legal and Administrative Details
for the year ended 31 December 2022

Status	The organisation is a charity administered under a scheme registered with the Charity Commission for England and Wales.	
Charity number	207511	
Principal Address	Antrobus House 39 Salisbury Road Amesbury Wiltshire SP4 7HH	
Trustees	Mr V P Smith Mrs M H Aymes Mrs B L Fisher Mr R C Crook Mrs A-M Tomblin Mr P C Monk Mr P T Jaycock	(Chairman) (Vice Chairman)
Bankers	Lloyds Bank PLC PO Box 1000 Andover BX1 1LT Charities Official Investment Fund (COIF) CCLA Investment Management Ltd Senator House, 85 Queen Victoria Street London EC4V 4ET	
Independent examiner	M J Kerley Accountancy and Taxation Services 9 Barnack Business Centre Blakey Road Salisbury Wiltshire SP1 2LP	

Lady Antrobus Trust
Report of the Trustees
for the year ended 31 December 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

Legal and administrative information set out on page 1 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, probate of the will of Lady Antrobus dated 14th April 1923 and Scheme of the 31st January 1974

The Trustees

The Trustees under charity law, who served during the year and up to the date of this report, were as follows:

Mr V P Smith	
Mrs M H Aymes	(Chairman)
Mrs B L Fisher	
Mr R C Crook	
Mrs A-M Tomblin	
Mr P C Monk	(Vice Chairman)
Mr P T Jaycock	

Organisational structure

The Lady Antrobus Trust is an unincorporated charity.

Trustees are persons who through residence, occupation, employment, public service or otherwise have special knowledge of Amesbury. All trustees are co-optative.

RISK MANAGEMENT

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The object of the charity is to preserve Antrobus House, its contents and grounds for the benefit of the residents of Amesbury and any charitable purpose for the inhabitants of Amesbury for which provision is not made out of the rates, taxes and other public funds.

The Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'.

Continued on page 3

Continued from page 2

ACHIEVEMENTS AND PERFORMANCE

Having survived the trials and tribulations resulting from the Covid 19 pandemic, I am pleased to report that activities at Antrobus House have now returned to normal.

Our regular group bookings cover a range of different activities and interests. For children we host Tae Kwon-Do and pre-school dance classes; adult exercise groups enjoy pilates, various forms of yoga, tai chi, and an exercise class for mature individuals. We also regularly host meetings for local organisations such as Amesbury Evening WI, the Amesbury Society, the Friendly Tuesday Club and the National Childbirth Trust. On Tuesday afternoons during the cold winter months, Antrobus House was offered to the public as a "Warm Space". As a result a weekly group has formed which welcomes anyone wanting companionship. Offering a cup of tea or coffee and friendly conversation, it is called simply Tea 'n' Chat.

During the past year Antrobus House has also been extremely busy hosting family events. These could be wedding ceremonies, receptions & parties, or functions celebrating birthdays or anniversaries, as well as baby showers & christenings and, at the other end of life, funeral wakes. We have also hosted charity functions, community events and school proms. Indeed, between May and December 2022 most weekends were fully booked with one and sometimes two of these special functions, and as a result one couple chose to have their wedding mid-week because none of their preferred Saturday dates were available.

Our corporate bookings have increased. Local companies and organisations have found our facilities ideal for training & discussion purposes, and many have returned time and again. Some bookings are for a single day while others are spread over 3, 4 or even 5 days.

As hoped, the statue known as The Hauntings, was safely delivered and installed on 22nd August 2022. Our sincere thanks go to Amesbury Town Council, the Area Board and all those who supported us in this venture. Standing at roughly 7 metres tall, and made from old tools and scrap metal, the statue caused immediate excitement and much discussion. Members of the public were invited to view the statue up close on special Open Days when they were also given a tour of the house and the connection between the two was explained. Catherine, our manager, shared photos on social media and we were pleased to welcome many hundreds of visitors from all over Wiltshire and neighbouring counties, including a large number of people who live locally. Roughly 500 children from local Primary schools and the Stonehenge School also came to see the statue and house. The Hauntings has been an amazing attraction which will be returned to its owners in 2023. Its presence has encouraged people to visit Antrobus House and Amesbury town, often for the first time. The Trust plans to have a smaller version of the statue made in the future which will stand on the front lawns.

In November the Trustees were extremely honoured when Antrobus House was again used as the base for all those taking part in the Remembrance Day parade. Some 450 individuals marched from Antrobus House to the war memorial in front of St Mary & St Melor church for the Remembrance Service. All ages were represented from very young Girls Brigade members through to retired service personnel, with a contingent of motor bikes following at the rear. It was a truly impressive sight.

In June, for the late Queen's Platinum Jubilee, we organised a community "picnic in the park" event, which unfortunately had to be abandoned half way through because of continuous torrential rainfall. In future such events will be held inside.

Continued on page 4

Lady Antrobus Trust
Report of the Trustees
for the year ended 31 December 2022

Continued from page 3

With regards to building work at Antrobus House, the stage in the Edmund Hall has been soundproofed. We have continued to battle all year with damp in the Verey Room, but we think we now have the upper hand. We plan to hire a commercial company to clean the loft space so the water ingress problem can be investigated more closely. The damaged stone steps on the front terrace have been replaced, and new gates to the front lawns have also been installed making the area much safer for families. The major task of repairing all the damaged window frames, windowsills and doors on the front elevation has begun. Unfortunately, following a night of strong winds, severe damage was caused to a section of the roof and chimney, and major repairs had to be made. The cost was covered by our insurance.

A First Aid training course was organised for staff and Trustees. A defibrillator has been purchased, and is held on site.

The past year has been a very busy one and the Trustees would like to express their sincere thanks to our Manager, Catherine Dunning, and her team, for the service they provide to all our guests. Their commitment and care ensures that everyone who visits or hires Antrobus House will have the best experience possible.

We are all looking forward to celebrating 100 years of Antrobus House in 2 years' time. This beautiful house was bequeathed to the people of Amesbury by Lady Florence for meetings and recreation. As custodians, the Trust works hard to make sure Antrobus House is in the best condition at all times, and our staff go out of their way to accommodate the requirements of each client. We are all very proud of Antrobus House and we would like everyone in Amesbury, and the surrounding area, to enjoy it as much as we do.

Margaret Aymes
Chairman of the Lady Antrobus Trust

Continued on page 5

Continued from page 4

FINANCIAL REVIEW

Reserves policy

The charity has no restricted funds.

STATEMENT OF TRUSTEES RESPONSIBILITIES


The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 27th June 2023 and signed on their behalf by


.....

Mrs M H Aymes

Chairman

Independent Examiner's Report

To the members of

Lady Antrobus Trust

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 12.

Respective responsibilities of the Trustees and examiner

As explained more fully in the Statement of Trustees Responsibilities, the Trustees are responsible for the preparation of these accounts and for being satisfied that they give a true and fair view. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

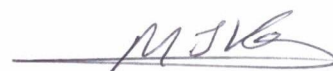
Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M J Kerley
Accountancy & Taxation Services
9 Barnack Business Centre
Blakey Road
Salisbury
SP1 2LP

Dated: 6th July 2023

Lady Antrobus Trust
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2022

	Note	2022 £	2021 £
Incoming resources:			
Activities for generating funds			
Room hire	5	69,527	29,600
Investment income			
Dividend income	6	42,843	41,789
Interest income	6	243	5
Grants and donations			
Local grants for specific events	7	800	700
Coronavirus grants	7	2,667	16,731
Donations	7	528	350
Total incoming resources		116,608	89,175
Expenditure on:			
Costs of generating funds:			
Direct costs	9	136,826	96,661
Governance costs	10	970	910
Total expenditure	8	137,796	97,571
Net income/(expenditure)		(21,188)	(8,396)
Gains/(losses) on investments - realised and unrealised		(175,741)	188,017
Net income/(expenditure)/net movement in funds		(196,929)	179,621
Reconciliation of funds:			
Total funds at 1 January 2022		2,069,747	1,890,126
Total funds at 31 December 2022		1,872,818	2,069,747

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

Lady Antrobus Trust
Statement of Financial Position

as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Land and Property, Equipment	11	560,664	559,764
Investments	12	<u>1,282,005</u>	<u>1,507,746</u>
		<u>1,842,669</u>	<u>2,067,510</u>
Current assets			
Debtors	13	3,608	4,904
Cash at bank		<u>62,667</u>	<u>45,412</u>
		<u>66,275</u>	<u>50,316</u>
Creditors: amounts due within one year			
Accruals & Deferred income	14	18,124	18,030
Other creditors	14	946	11,015
Taxation and Social Security	14	2,656	1,034
Bounce Back Loan	14	<u>3,600</u>	<u>3,600</u>
		<u>25,326</u>	<u>33,679</u>
Net current assets		40,949	16,637
Less: Creditors: amounts due after one year			
Bounce Back Loan		10,800	14,400
		<u>1,872,818</u>	<u>2,069,747</u>
Total net assets		<u>1,872,818</u>	<u>2,069,747</u>
Funds of the charity			
Unrestricted funds:			
Revenue fund		820,255	841,443
Revaluation reserve		<u>1,052,563</u>	<u>1,228,304</u>
		<u>1,872,818</u>	<u>2,069,747</u>
Total funds		<u>1,872,818</u>	<u>2,069,747</u>

The financial statements were approved on 27th June 2023 and authorised for issue by the Trustees and signed on its behalf by:

P. C. Monk

Mr P C Monk

Vice Chairman

Lady Antrobus Trust
Notes to the Financial Statements
for the year ended 31 December 2022

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Lady Antrobus Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

- b) All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.
- c) Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.
- d) Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the statement of financial activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition, with the exception of fixed asset investments which are stated at market value.
- e) Governance costs include all expenditure which is not directly related to the charitable activity. This includes accountants' and solicitors' fees.

2. Net outgoing resources for the year

This is stated after charging:

	2022	2021
	£	£
Independent examiner's fees	<u>970</u>	<u>910</u>

3. Staff and Trustee costs

No Trustees, nor persons connected with them, received any emoluments during the year.

4. Taxation

The charity is exempt from tax as all its income is charitable and is applied for charitable purposes.

5. Incoming resources from generated funds

	2022	2021
	£	£
Activities for generating funds		
Room hire	69,527	29,600
	<u>69,527</u>	<u>29,600</u>

Lady Antrobus Trust
Notes to the Financial Statements
for the year ended 31 December 2022

6. Investment income

	2022 £	2021 £
Dividends	42,843	41,789
Bank deposit interest	243	5
	<u>43,086</u>	<u>41,794</u>

7. Grants and donations

Wiltshire Council and Amesbury Town Council grants for The Hauntings statue exhibition and Queen's Diamond Jubilee (2021 - Angel of Mons)	800	700
Wiltshire Council coronavirus grants	2,667	16,731
Donations for Angel of Mons statue exhibition	13	300
Donations in memory of N E Morrison, former trustee	515	-
Donations - general	-	50
	<u>3,995</u>	<u>17,781</u>

8. Analysis of total resources expended

	Note	Support Costs £	Total £	2021 £
Direct costs of charitable activities				
Wages & Salaries	9	70,259	70,259	57,425
Management costs		66,567	66,567	39,237
Governance costs	10	970	970	910
		<u>137,796</u>	<u>137,796</u>	<u>97,572</u>

9. Direct costs of charitable activities

	2022 £	2021 £
Event costs	4,680	1,349
The Hauntings statue exhibition costs (2021 - Angel of Mons)	2,096	1,778
Staff costs - wages & salaries	70,259	57,425
Water charges and business rates	840	356
Insurance	4,894	4,604
Central heating oil	3,030	2,057
Electricity	3,896	2,275
House maintenance/repairs	38,349	19,982
Grounds maintenance	3,051	2,113
Administration & office costs	2,356	2,125
Professional fees	1,400	1,064
Bookkeeping	1,551	1,533
Bank loan interest	404	-
Depreciation of equipment	20	-
	<u>136,826</u>	<u>96,661</u>

10. Governance costs

	2022 £	2021 £
Independent examiner's fees	970	910
	<u>970</u>	<u>910</u>

Lady Antrobus Trust
Notes to the Financial Statements
for the year ended 31 December 2022

11. Fixed assets

	Land and Buildings	Equipment	Total
	£	£	£
Cost			
At 01 January 2022	559,764	-	559,764
Additions	-	920	920
At 31 December 2022	<u>559,764</u>	<u>920</u>	<u>560,684</u>
Provision for depreciation and impairment			
Charge for the period	-	20	20
At 31 December 2022	<u>-</u>	<u>20</u>	<u>20</u>
Net book value			
At 31 December 2022	<u>559,764</u>	<u>900</u>	<u>560,664</u>
At 31 December 2021	<u>559,764</u>	<u>-</u>	<u>559,764</u>

Antrobus House, designed in the Queen Anne style, was constructed in 1924.

Cost is stated at a nominal value of £1 in respect of the freehold property plus capital improvements carried out since 2018. For insurance purposes it is valued at £3,880,600 (2021: £3,670,987); consequently no depreciation is provided.

Equipment, being the defibrillator purchased in the year, is depreciated at 25% reducing balance.

12. Fixed asset investments

	Investment fund	Property fund	Total
		£	£
Valuation			
At 01 January 2022	1,346,247	161,499	1,507,746
Revaluations	(156,507)	(19,234)	(175,741)
Disposals	(50,000)	-	(50,000)
At 31 December 2022	<u>1,139,740</u>	<u>142,265</u>	<u>1,282,005</u>
Provision for depreciation and impairment			
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 December 2022	<u>1,139,740</u>	<u>142,265</u>	<u>1,282,005</u>
At 31 December 2021	<u>1,346,247</u>	<u>161,499</u>	<u>1,507,746</u>

Investments are held by CCLA Investment Management Ltd who manage funds on behalf of COIF. The historic cost of investment was:

COIF Investment fund: £213,255 (2021: £222,610)

COIF Property fund: £56,832 (2021: £56,832)

Lady Antrobus Trust
Notes to the Financial Statements
for the year ended 31 December 2022

13. Debtors

	2022	2021
	£	£
Other debtors and prepayments	<u>3,608</u>	<u>4,904</u>
	<u><u>3,608</u></u>	<u><u>4,904</u></u>

14. Creditors: amounts due within one year

	2022	2021
	£	£
Other creditors	946	11,015
Taxation and Social Security	2,656	1,034
Bounce Back Loan	3,600	3,600
Accruals & Deferred income	<u>18,124</u>	<u>18,030</u>
	<u><u>25,326</u></u>	<u><u>33,679</u></u>

15. Creditors: amounts due after one year

	2022	2021
	£	£
Bounce Back Loan	<u>10,800</u>	<u>14,400</u>
	<u><u>10,800</u></u>	<u><u>14,400</u></u>

This loan is repayable over the remaining four years and interest is charged at a rate of 2.5% per annum.

16. Movement in funds

	At 01.01.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds	<u>2,069,747</u>	<u>(196,929)</u>	<u>1,872,818</u>
	<u><u>2,069,747</u></u>	<u><u>(196,929)</u></u>	<u><u>1,872,818</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted Funds			
Revenue fund	116,608	137,796	(21,188)
Revaluation reserve - Gain/(loss) on investment			(175,741)
Total funds	<u><u>116,608</u></u>	<u><u>137,796</u></u>	<u><u>(196,929)</u></u>