

Otley Old People's Welfare Centre

207385

Trustees Annual Report

The Charity continues to provide premises for a range of of services which are mainly for the older citizens of Otley

Service users pay rent.

I addition part of the building is leased to another local charity Otley Action for Older People.

The building was renovated in 2020 and remains in good condition.

David Wilkinson

Secretary and Trustee

27 January 2025

Registered Charity number: 207385

OTLEY OLD PEOPLE'S WELFARE COMMITTEE

ACCOUNTS

YEAR ENDED 31 MARCH 2024

**TRUSTEES REPORT
YEAR TO 31 MARCH 2024**

Reference and Administration details

Charity Name : Otley Old People's Welfare Committee

Registered Charity Number : 207385

Charity's Principal Address : c/o BFE Brays Ltd
Building Society Chambers
Wesley Street
Otley
LS21 1AZ

Names of the Charity Trustees who manage the Charity : Mr David Wilkinson (Secretary)
Mr Laurence Bentley (Treasurer)
Mr David Robson
Mr Colin Campbell
Mr Alan K Pratt

Structure, Governance and Management

Type of governing document : Constitution

Constitution of the Charity : Association

Objective and Activities

Objectives of the Charity : The general good of all older people in the old Urban District of Otley by providing facilities for physical and mental recreation, furthering health, relieving poverty, distress or sickness.

Main activities in relation to the objectives : The Charity provides a permanent building comprising a main hall, adjacent smaller meeting rooms and kitchen facilities for older people to gather for social recreational and culinary purposes. Access is open to all on a day-to-day basis. The building also has offices and facilities for service providers.

Achievements and Performance

Main activities during the year : The Trustees feel that they achieved their objectives in the year under review.

The building re-opened in the Summer of 2021 following refurbishment works and activities are returning to normal following the Covid-19 pandemic.

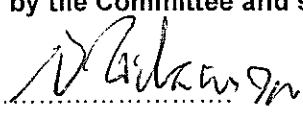
TRUSTEES REPORT (continued)
YEAR TO 31 MARCH 2024

Financial Review

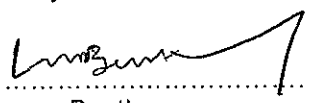
The Charity's policy on reserves

: The Trustees aim to keep sufficient reserves in hand to keep the building in a good state of repair.

Approved by the Committee and signed on their behalf by:



.....
David Wilkinson
Secretary



.....
Laurence Bentley
Hon Treasurer

Date:

28 / 1 / 2025

STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 31 MARCH 2024

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024 TOTAL FUNDS	2023 TOTAL FUNDS
INCOME					
Charitable Activities	1	32255.00	-	32255.00	28095.00
Investments	2	1939.23	-	1939.23	1432.05
TOTAL		<u>£ 34194.23</u>	<u>£ -</u>	<u>£ 34194.23</u>	<u>£ 29527.05</u>
EXPENDITURE					
Charitable Activities	3	21717.34	-	27171.34	20448.18
Other	4	2518.00	-	2518.00	1830.00
TOTAL		<u>£ 24235.34</u>	<u>£ -</u>	<u>£ 24235.34</u>	<u>£ 22278.18</u>
NET INCOME (EXPENDITURE)		9958.89	-	9958.89	7248.87
Transfers between Funds		-	-	-	-
Gains (Losses) on Investments		6345.11	-	6345.11	(1877.04)
Net movement in Funds		<u>£ 16304.00</u>	<u>-</u>	<u>£ 16304.00</u>	<u>£ 5371.83</u>
RECONCILIATION OF FUNDS					
Total Funds brought forward		489450.37	£ 1592.21	491042.58	48560.75
TOTAL FUNDS CARRIED FORWARD		<u>£ 505754.37</u>	<u>£ 1592.21</u>	<u>£ 507346.58</u>	<u>£ 491042.58</u>

**BALANCE SHEET
AT 31 MARCH 2024**

	NOTES	2024 TOTAL FUNDS	2023 TOTAL FUNDS
FIXED ASSETS			
Freehold building refurbishment costs	5	391676.28	391676.28
Investments	6	74542.62	48197.51
TOTAL FIXED ASSETS		<u>£ 466218.90</u>	<u>£ 439873.79</u>
Prepayments		2067.16	3942.53
Loan to Otley Older People's Trust Ltd		150.00	150.00
Cash at Bank : General Account		43801.31	52652.05
: Building Account		1592.21	1592.21
TOTAL CURRENT ASSETS		47610.68	58336.79
CURRENT LIABILITIES			
Sundry creditors		(2733.00)	(418.00)
Rent received in advance for the next year		(3000.00)	(3000.00)
NET CURRENT ASSETS		<u>£ 41877.68</u>	<u>£ 55918.79</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		508096.58	494792.58
LONGER TERM LIABILITIES			
Rent received in advance beyond the next year		(750.00)	(3750.00)
TOTAL NET ASSETS		<u>£ 507946.58</u>	<u>£ 491042.58</u>
THE FUNDS OF THE CHARITY			
Restricted Income Funds		1592.21	1592.21
Unrestricted Funds		505754.37	489450.37
TOTAL CHARITY FUNDS		<u>£ 507346.58</u>	<u>£ 491042.58</u>

**NOTES TO THE ACCOUNTS
YEAR TO 31 MARCH 2024**

NOTE	2024 UNRESTRICTED	2024 RESTRICTED	2024 TOTAL	2023 TOTAL
INCOME				
1. CHARITABLE ACTIVITIES				
Letting of Rooms	<u>£ 32255.00</u>	<u>-</u>	<u>£ 32255.00</u>	<u>£ 28095.00</u>
2. INVESTMENT INCOME				
Dividends on COIF Income Units	1697.49	-	1697.49	1403.14
Bank Interest	<u>241.74</u>	<u>-</u>	<u>241.74</u>	<u>28.91</u>
	<u>£ 1939.23</u>	<u>-</u>	<u>£ 1939.23</u>	<u>£ 1432.05</u>
EXPENDITURE				
3. CHARITABLE ACTIVITIES				
Building Running Costs & Insurance	<u>£ 21717.34</u>	<u>-</u>	<u>£ 21717.34</u>	<u>£ 20448.18</u>
4. OTHER				
Legal & Professional Costs	<u>£ 2518.00</u>	<u>-</u>	<u>£ 2518.00</u>	<u>£ 1830.00</u>
5. FIXED ASSETS			2024 TOTAL	2023 TOTAL
Freehold Building Refurbishment				
Cost of Refurbishment brought forward			391676.28	389342.28
Costs this year			<u>-</u>	<u>2334.00</u>
Cost carried forward			<u>£ 391676.28</u>	<u>£ 391676.28</u>
Note: The original cost of the building is not known having been built some sixty years ago.				
6. INVESTMENTS				
COIF Charities Investment Fund 3648.22 (2023 2575.53) Income Units at bid market value (original cost not known)			<u>£ 74542.62</u>	<u>£ 48197.51</u>
During the year an additional 1072.70 units were purchased at a cost of £20000				



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Otley Old People's Welfare Committee

On accounts for the year
ended

31 March 2024

Charity no
(if any)

207385

Set out on pages

1 to 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

28 January 2025

Name:

Anthony Bradbury

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

Hollings Crowe Storr

14 Beech Hill

Otley LS21 3AX

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).