

FRIENDS OF KINGS COLLEGE HOSPITAL

England & Wales · Charity number 207328

Details

Status Registered

Legal form Other

Registered 1962-09-22

Register [View on the Charity Commission register](#)

Contact

Address Kings College Hospital
Denmark Hill
London
SE5 9RS

Phone 02032993370

Email kch-tr.friendsofkings@nhs.net

Website <https://www.friendsofkingscollegehospital.org/>

Activities

Objects: TO RELIEVE PATIENTS OF KINGS COLLEGE HOSPITAL WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED OR INFIRM, AND TO ASSIST IN THE CHARITABLE WORK OF THE HOSPITAL; IN PARTICULAR BY THE PROVISION OF EXTRA COMFORTS AND AMENITIES FOR PATIENTS AND STAFF AT KINGS BY THE PROVISION OF FACILITIES AND EQUIPMENT. THE KINGFISHERS ARE THE YOUNG FRIENDS OF KINGS WHO UNDER A SEPARATE COMMITTEE PROVIDE COMFORTS, AMENITIES AND EQUIPMENT FOR THE CHILDREN'S FACILITIES IN KINGS, AND ARE ACCOUNTABLE TO THE FRIENDS MAIN COMMITTEE.

Activities: The main aim of the charity is to raise funds to provide amenities and comforts for the benefit of patients and staff at King's College Hospital NHS Foundation Trust. We provide furniture and curtains for the wards as well as help with the purchase of medical equipment and supporting outpatient waiting areas.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** GREATER LONDON
- Lambeth
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£83,323	£136,259	-	-
2023-12-31	£77,547	£178,926	-	-
2022-12-31	£52,039	£83,570	-	-
2021-12-31	£50,000	£74,402	-	-
2020-12-31	£95,724	£21,322	-	-

Trustees

Name	Role	Appointed
Joanne Lloyd	Chair	2022-09-14
Amanda Reynolds		2024-12-09
Craig Saddington		2025-05-19
Enid Kemp		2016-10-24
JOSEPHINE COTTAGE		2023-10-17
Judy Rodway		2025-05-19
Matthew Humberstone		2025-10-20
Regina Hearnden		2021-10-12
Sharon Elizabeth Castle		2021-10-12

Accounts

**Friends of King's College Hospital
(Incorporating "The Kingfishers")**

**Report and Financial Statements
For the year ended
31 December 2024**

Charity No: 207328

**Errington Langer Pinner
Chartered Accountants
Pyramid House
954 High Road
London N12 9RT**

FRIENDS OF KING’S COLLEGE HOSPITAL (INCORPORATING “THE KINGFISHERS”)

FOR THE YEAR ENDED 31 DECEMBER 2024

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FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	See Trustees' report
Charity Number	207328
Principal Office	King's College Hospital Denmark Hill London SE5 9RS
Independent Examiner	M S Pinner ACA Errington Langer Pinner Chartered Accountants Pyramid House 954 High Road London N12 9RT
Bankers	National Westminster Bank plc PO Box 3166 London SE5 8TT

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report along with the Financial Statements of the charity for the year ended 31 December 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects of Friends Of King's College Hospital ("The Friends") are to provide extra comforts and amenities for patients and staff at King's College Hospital ("King's"), and to supplement the services provided by King's College Hospital NHS Foundation Trust by the provision of facilities and equipment.

"The Kingfishers" are the young Friends of King's who, under a separate committee, provide comforts, amenities and equipment for the children's facilities in King's.

The Trustees have throughout the year paid regard to the Charity Commission's guidance on public benefit in dealing with the aims and activities of "The Friends".

Development, activities and achievements

The Ground Floor Friends Shop continued to grow sales in its second year of trading. The successful year on year growth in sales reflects increased diversity in the range of suppliers and product lines filling the shelves based on suggestions from visitors. Supported by a combination of Bank Staff and volunteers, the Shop provides a service valued by hospital patients, visitors and staff. Opening hours are Monday to Saturday 9am-4pm service, and most Sundays at least 10am-2pm.

The policy arrangement for greater liaison with the Kings Charitable Trust with a view to joint funding of major projects continues.

Review of transactions and financial position

The Friends makes grants and donations considered appropriate, based on requests received, taking into account the current trading activities, the economic climate, and levels of legacies, donations and reserves. When large legacies or donations are received it is the practice to donate the majority of these monies to King's.

The balance sheet on page 7 shows that at 31 December 2024 the total funds of the charity were £126,505 (2023 - £179,441).

The charity's principal assets are its investments and cash that are maintained to generate income for the charity and to finance its operations.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Structure, governance and management

The Charity's objects and regulations are governed by articles of constitution formally adopted on 28 April 2004.

The charity is conducted and managed by a committee consisting of a Chairman, not more than two Vice-Chairmen, Treasurer and not less than six other elected members. To further its objects, the charity relies on income from donations, bequests, fundraising, investment income and its trading ancillaries together with the efforts of volunteers.

Trustees and Officers

Ms Joanne Lloyd	(Honorary Chairman)
Ms Enid Kemp	(Honorary Vice-Chairman)
Ms Sharon Castle	(Honorary Treasurer)
Ms Regina Hearnden	
Ms Jane Lowe	Resigned 22 May 2024
Ms Jane Martin	
Ms Josephine Cottage	
Ms Rowena Hughes	

Ms Hannah Willoughby is the administrator and secretary. This post is not filled by a Trustee.

The trustees are eligible, in committee, to appoint additional trustees under the terms of the constitution. The trustees have powers to invest and generally manage all monies belonging to the charity.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a conservative level which are the free reserves of the charity so as to provide sufficient funds to cover management, administration and support costs and to respond to applications for grants.

Risk management

The charity's trustees have considered the risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 21/07/2025.....

Honorary Chairman.....

Joanne Lloyd (Sep 26, 2025 18:06:13 GMT+1)

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS") FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts of the Charity for the year ended 31 December 2024, which are as set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", in preference to "Accounting and Reporting by Charities: Statement of Recommended Practice" issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS") FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Name: Michael Pinner ACA

Relevant professional body: Institute of Chartered Accountants in England and Wales

Address: Errington Langer Pinner
Pyramid House
954 High Road
London N12 9RT

Date: 09/26/2025 *M S Pinner*
[M S Pinner \(Sep 26, 2025 12:48:16 GMT+1\)](#)

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	2023 £
Incoming resources					
Donations and legacies		14,408	-	14,408	19,081
Gross profit - Gift Shop		58,417	-	58,417	38,252
Kingfisher Special Efforts		5,071	-	5,071	13,317
Bank interest		2,497	-	2,497	2,083
Investment income - CAF Funds		2,930	-	2,930	4,814
Gift aid		-	-	-	-
Total incoming resources		83,323	-	83,323	77,547
Direct charitable expenditure:					
Grants and donations	10	32,109	-	32,109	137,090
"The Kingfishers" grants and donations		18,178	-	18,178	9,948
Supplies and disposables		-	-	-	-
Other expenditure:					
Management and administration of the charity		85,972	-	85,972	31,888
Total resources expended	7	136,259	-	136,259	178,926
Net incoming/(outgoing) resources for the year ended 31 December 2024		(52,936)	-	(52,936)	(101,379)
Other recognised gains and losses					
Unrealised gain/(loss) on Investments		-	-	-	(1,883)
Net movement in funds		(52,936)	-	(52,936)	(103,262)
Fund balances brought forward at 1 January 2024					
		153,827	25,614	179,441	282,703
Transfer between funds					
		12,830	(12,830)	-	-
Fund balances carried forward at 31 December 2024		113,721	12,784	126,505	179,441
		=====	=====	=====	=====

All the charity's operations are continuing. Movements on reserves and all recognised gains and losses are shown above. No endowment funds are held by the charity.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	330	705
Investments	4	-	453
		330	1,158
Current assets			
Stocks		7,372	7,372
Debtors		724	724
Cash at bank and in hand	5	170,158	229,658
		178,254	237,754
Creditors: amounts falling due within one year	6	(52,079)	(59,471)
Net current assets		126,175	178,283
Net assets		126,505	179,441
		=====	=====
Funds	9		
Unrestricted Funds		100,891	153,827
Restricted Funds		25,614	25,614
		126,505	179,441
		=====	=====

The notes on pages 8 to 14 form part of these financial statements.

Approved by the Board of Trustees on 21/07/2025 and signed on its behalf by:

Honorary Chairman

Honorary Treasurer



Joanne Lloyd (Sep 26, 2025 18:06:13 GMT+1)

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Donations and legacies

Donations for immediate expenditure are accounted for when received. Donations received for specific purposes are treated as restricted funds. Donations restricted to future accounting periods are deferred and recognised in those periods.

Income Tax recoverable on donations under the Gift Aid Scheme is accounted for on a receipt basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	-	25% Straight line
Trading Equipment	-	10% Straight line

1.4 Grants payable

Grants payable and other charitable expenditure are accounted for when paid, with details given in note 10 to the financial statements. Details of committed payments are also given in note 10 but these are not included in the financial statements.

1.5 Investments

Investments are stated at fair market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Where held as an ongoing investment they are included as fixed assets.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

1 Accounting policies

(Continued)

If the investment is to be realised within twelve months it is categorised as a current asset.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Restricted and Unrestricted Funds

Restricted funds are funds to be used for specified purposes as laid down by the donor. Expenditure that meets these criteria is identified in the fund. Unrestricted funds are donations and other income received or generated for the objects of the charity without a further specified purpose and are available as general funds. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Endowment funds are restricted funds which must be retained intact and not spent.

1.8 Trading ancillaries

The results of the Trolley Shop and the Gift Shop are included in the Statement of Financial Activities.

1.9 Expenditure analysis

Direct charitable expenditure consists of grants and gifts made, being directly related to the objects of the charity. Other expenditure consists of expenses incurred in the management and administration of the charity and of its trading ancillaries, and the operating and fund raising costs of the trading ancillaries. All expenditure is included on an accruals basis.

1.10 Recognised gains and losses

Movements arising from revaluations of fixed assets are accounted for as unrealised gains or losses.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Trustees' remuneration and expenses

None of the trustees were remunerated or received reimbursement for expenses.

3. Tangible Assets

	Office Equipment £	Trading Equipment £	Total £
Cost			
At 1 January 2024 & 31 December 2024	1,877	2,139	4,016
Additions	-	-	-
	<u>1,877</u>	<u>2,139</u>	<u>4,016</u>
Depreciation			
At 1 January 2024	1,173	2,138	3,311
Charge for the year	375	-	375
	<u>1,548</u>	<u>2,138</u>	<u>3,686</u>
At 31 December 2024	1,548	2,138	3,686
Net book values			
At 31 December 2024	329	1	330
	=====	=====	=====
At 31 December 2023	704	1	705
	=====	=====	=====

The assets are used for the administration of the charity and in the trading ancillaries.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

4. Fixed Asset Investments

	CAF UK Equity B Inc £	CAF Fixed Interest B Inc £	Total £
Valuation			
At 1 January 2024	453	-	453
Disposals in year	(453)	-	(453)
Gain/(loss) and revaluation	-	-	-
At 31 December 2024	-	-	-

Both funds are located in the United Kingdom.

5. Cash at bank and in hand

	2024 £	2023 £
Deposit accounts	134,920	178,840
Current accounts	33,281	48,861
Petty cash balances	1,957	1,957
	170,158	229,658
	=====	=====

6. Creditors: amounts falling due within one year

	2024 £	2023 £
Creditors and accruals	52,079	59,471
	52,079	59,471
	=====	=====

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

7.	Analysis of resources expended	2024	2023
		£	£
	Charitable expenditure - see note 10	32,109	137,090
	Supplies and disposables	-	-
	"The Kingfishers" grants and donations	18,178	9,948
	Salaries	77,268	28,460
	IT software and consumables	179	439
	Accountancy	1,310	1,500
	Insurance	302	800
	PPS and storage	135	-
	General expenses and sundries	5,832	70
	Bank charges	571	244
	Depreciation	375	375
		136,259	178,926
		=====	=====
8.	Staff costs	2024	2023
		£	£
	Salaries	77,268	28,460
		=====	=====

The average weekly number of employees remunerated during the year, calculated on a full time equivalent basis was:

	2024	2023
Administration	1	1
	====	====

The administrator and secretary of the charity is an employee of Kings College Hospital NHS Foundation Trust. During the year "The Friends" was charged £77,268 (2023 - £28,460) for the provision of this staff member.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

9. Analysis of charitable funds

Analysis of unrestricted funds movements

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfer between funds	Balance at 31 December 2024
General fund	153,827	83,323	(136,259)	12,830	113,721
	=====	=====	=====	=====	=====

Analysis of restricted funds movement

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfer between funds	Balance at 31 December 2024
Friends Stroke Unit	4,581	-	-	(2,186)	2,395
Midwifery Unit	1,500	-	-	-	1,500
Outpatients Area For Elderly	5,000	-	-	(4,128)	872
Cardiac Care	8,933	-	-	(7,025)	1,908
Frank Stansil Unit	600	-	-	(491)	109
Critical Care Unit	5,000	-	-	-	5,000
Cancer Care	-	-	-	1,000	1,000
	25,614	-	-	(12,830)	12,784
	=====	=====	=====	=====	=====

Name of the fund	Description, nature and purpose of the fund
Friends Stroke Unit	To provide equipment for the Stroke Unit
Midwifery Unit	To provide equipment for the Midwifery Unit
Outpatients Area For Elderly	To provide equipment for the Outpatients Area For Elderly
Cardiac Care	To provide equipment for the Cardiac Care Unit
Frank Stansil Unit	To provide equipment for the Frank Stansil Unit
Critical Care Unit	To provide equipment for the Critical Care Unit
Cancer Care	To provide equipment for the Cancer Care Unit

FRIENDS OF KING’S COLLEGE HOSPITAL (INCORPORATING “THE KINGFISHERS”)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

10. Schedule of Grants	£
Furniture – refurnishing and upgrade – Kings College hospital units	11,759
Camberwell Sexual Health Centre – Wellbeing Space	4,564
Interactive therapies equipment – dementia and delirium team	5,940
Furniture – quiet room and relatives room Liver ITU	3,378
Other general	6,468
Total grants and donations paid this year	32,109

Accounts

**Friends of King's College Hospital
(Incorporating "The Kingfishers")**

**Report and Financial Statements
For the year ended
31 December 2023**

Charity No: 207328

**Errington Langer Pinner
Chartered Accountants
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FRIENDS OF KING’S COLLEGE HOSPITAL (INCORPORATING “THE KINGFISHERS”)

FOR THE YEAR ENDED 31 DECEMBER 2023

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FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

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Charity Number	207328
Principal Office	King's College Hospital Denmark Hill London SE5 9RS
Independent Examiner	M S Pinner ACA Errington Langer Pinner Chartered Accountants Pyramid House 954 High Road London N12 9RT
Bankers	National Westminster Bank plc PO Box 3166 London SE5 8TT

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report along with the Financial Statements of the charity for the year ended 31 December 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects of Friends of King's College Hospital ("The Friends") shall be to provide extra comforts and amenities for patients and staff at King's College Hospital ("King's"), and to supplement the services provided by King's College Hospital NHS Foundation Trust by the provision of facilities and equipment.

The trading ancillaries are the Gift Shop and the Trolley Shop, each managed by a separate sub-committee.

"The Kingfishers" are the young Friends of King's who, under a separate committee, provide comforts, amenities and equipment for the children's facilities in King's.

The Trustees have throughout the year paid regard to the Charity Commission's guidance on public benefit in dealing with the aims and activities of "The Friends".

Development, activities and achievements

The newly launched Ground Floor Friends Shop completed its first full year of trading, with steadily growing sales throughout the year, and rapid growth in the range of suppliers and product lines filling the shelves based on suggestions from visitors. Supported by a combination of Bank Staff and volunteers, the Shop welcomed January with a Monday to Friday 9am – 4pm service and ended the year with a Monday to Saturday 9am-4pm service, and most Sundays at least 10am-2pm.

The policy arrangement for greater liaison with the Kings Charitable Trust with a view to joint funding of major projects continues.

Review of transactions and financial position

The Friends makes grants and donations considered appropriate, based on requests received, taking into account the current trading activities, the economic climate, and levels of legacies, donations and reserves. When large legacies or donations are received it is the practice to donate the majority of these monies to King's.

The balance sheet on page 7 shows that as at 31 December 2023 the total funds of the charity were £178,988 (2022 - £282,703).

The charity's principal assets are its cash that are maintained to finance its operations.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Structure, governance and management

The Charity's objects and regulations are governed by articles of constitution formally adopted on 28 April 2004.

The charity is conducted and managed by a committee consisting of a Chairman, not more than two Vice-Chairmen, Treasurer and not less than six other elected members. To further its objects, the charity relies on income from donations, bequests, fundraising, investment income and its trading ancillaries together with the efforts of volunteers.

Trustees and Officers

Ms Anna Lines	(Honorary Chairman) resigned 15 th September 2023
Ms Rowenna Hughes	
Ms Enid Kemp	(Honorary Vice-Chairman)
Ms Sharon Castle	(Honorary Treasurer)
Ms Regina Hearnden	
Ms Jane Lowe	
Ms Joanne Lloyd	Honorary Chairman)
Ms Jane Martin	
Ms Josephine Cottage	appointed 17 th October 2023

Ms Hannah Willoughby is the administrator and secretary. This post is not filled by a Trustee. The trustees are eligible, in committee, to appoint additional trustees under the terms of the constitution. The trustees have powers to invest and generally manage all monies belonging to the charity.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a conservative level which are the free reserves of the charity so as to provide sufficient funds to cover management, administration and support costs and to respond to applications for grants.

Risk management

The charity's trustees have considered the risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Trustees responsibilities in relation to the financial statements

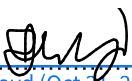
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 14/10/2023.....

Honorary Chairman....


Joanne C Lloyd (Oct 31, 2024 12:08 GMT)

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
Incoming resources					
Donations and legacies		19,081	-	19,081	32,059
Gross profit - Trolley Shop		-	-	-	-
Gross profit - Gift Shop		38,252	-	38,252	58
Kingfisher Special Efforts		13,317	-	13,317	8,778
Bank interest		2,083	-	2,083	91
Investment income - CAF Funds		4,814	-	4,814	11,053
Total incoming resources		77,547	-	77,547	52,039
Direct charitable expenditure:					
Grants and donations	10	87,090	50,000	137,090	39,629
"The Kingfishers" grants and donations		8,156	-	8,156	15,200
Other expenditure:					
Management and administration of the charity		33,680	-	33,680	28,741
Total resources expended	7	128,926	50,000	178,926	83,570
Net incoming/(outgoing) resources for the year ended 31 December 2023		(51,379)	(50,000)	(101,378)	(31,531)
Other recognised gains and losses					
Unrealised gain/(loss) on Investments		(2,336)	-	(2,336)	(32,924)
Net movement in funds		(53,715)	(50,000)	(103,715)	(64,455)
Fund balances brought forward at 1 January 2023		207,089	75,614	282,703	347,158
Fund balances carried forward at 31 December 2023		153,374	25,614	178,988	282,703
		=====	=====	=====	=====

All the charity's operations are continuing. Movements on reserves and all recognised gains and losses are shown above. No endowment funds are held by the charity.

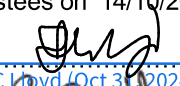
FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

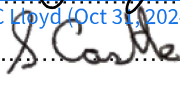
BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	705	1,080
Investments	4	-	195,370
		705	196,450
Current assets			
Stocks		3,747	10,702
Debtors		724	724
Cash at bank and in hand	5	229,657	103,203
		234,128	114,629
Creditors: amounts falling due within one year	6	(55,845)	(28,376)
Net current assets		178,283	86,253
Net assets		178,988	282,703
		=====	=====
Funds	9		
Unrestricted Funds		153,374	207,089
Restricted Funds		25,614	75,614
		178,988	282,703
		=====	=====

The notes on pages 8 to 14 form part of these financial statements.

Approved by the Board of Trustees on 14/10/2024 and signed on its behalf by:

Honorary Chairman

 Joanne C Lloyd (Oct 31, 2024 12:08 GMT)

Honorary Treasurer


FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Donations and legacies

Donations for immediate expenditure are accounted for when received. Donations received for specific purposes are treated as restricted funds. Donations restricted to future accounting periods are deferred and recognised in those periods.

Income Tax recoverable on donations under the Gift Aid Scheme is accounted for on a receipt basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	-	25% Straight line
Trading Equipment	-	10% Straight line

1.4 Grants payable

Grants payable and other charitable expenditure are accounted for when paid, with details given in note 10 to the financial statements. Details of committed payments are also given in note 10 but these are not included in the financial statements.

1.5 Investments

Investments are stated at fair market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Where held as an ongoing investment they are included as fixed assets.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

1 Accounting policies

(Continued)

If the investment is to be realised within twelve months it is categorised as a current asset.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Restricted and Unrestricted Funds

Restricted funds are funds to be used for specified purposes as laid down by the donor. Expenditure that meets these criteria is identified in the fund. Unrestricted funds are donations and other income received or generated for the objects of the charity without a further specified purpose and are available as general funds. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Endowment funds are restricted funds which must be retained intact and not spent.

1.8 Trading ancillaries

The results of the Trolley Shop and the Gift Shop are included in the Statement of Financial Activities.

1.9 Expenditure analysis

Direct charitable expenditure consists of grants and gifts made, being directly related to the objects of the charity. Other expenditure consists of expenses incurred in the management and administration of the charity and of its trading ancillaries, and the operating and fund raising costs of the trading ancillaries. All expenditure is included on an accruals basis.

1.10 Recognised gains and losses

Movements arising from revaluations of fixed assets are accounted for as unrealised gains or losses.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Trustees' remuneration and expenses

None of the trustees were remunerated or received reimbursement for expenses.

3. Tangible Assets

	Office Equipment £	Trading Equipment £	Total £
Cost			
At 1 January 2023 & 31 December 2022	1,877	2,139	4,016
Additions	-	-	-
	<u>1,877</u>	<u>2,139</u>	<u>4,016</u>
Depreciation			
At 1 January 2023	798	2,138	2,936
Charge for the year	375	-	375
	<u></u>	<u></u>	<u></u>
At 31 December 2023	1,173	2,138	3,311
	<u></u>	<u></u>	<u></u>
Net book values			
At 31 December 2023	704	1	705
	=====	=====	=====
At 31 December 2022	1,079	1	1,080
	=====	=====	=====

The assets are used for the administration of the charity and in the trading ancillaries.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

4. Fixed Asset Investments

	CAF UK Equity B Inc £	CAF Fixed Interest B Inc £	Total £
Valuation			
At 1 January 2023	52,542	142,828	195,370
Invested in the year	-	-	-
Disposals in year	51,852	141,182	193,034
Gain/(loss) and revaluation	(690)	(1,646)	(2,336)

At 31 December 2023	-	-	-
---------------------	---	---	---

Cost of investments

Charities Aid Foundation UK Equity B Inc; £32,779

Charities Aid Foundation Fixed Interest B Inc; £173,272

Both funds are located in the United Kingdom.

5. Cash at bank and in hand

	2023 £	2022 £
Deposit accounts	178,840	48,487
Current accounts	48,860	52,759
Petty cash balances	1,957	1,957
	<u>229,657</u>	<u>103,203</u>
	=====	=====

6. Creditors: amounts falling due within one year

	2023 £	2022 £
Creditors and accruals	55,845	28,376
	<u>55,845</u>	<u>28,376</u>
	=====	=====

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

7. Analysis of resources expended		
	2023	2022
	£	£
Charitable expenditure - see note 10	137,090	39,629
"The Kingfishers" grants and donations	8,156	15,200
Management fees	28,460	21,259
IT Software and Consumables	440	1,447
Accountancy	1,500	1,440
Insurance	799	1,095
Sundries	1,862	3,059
Depreciation	375	360
Bank charges	244	81
	178,926	83,570
	=====	=====
8. Staff costs		
	2023	2022
	£	£
Salaries	28,460	21,259
	=====	=====

The average weekly number of employees remunerated during the year, calculated on a full time equivalent basis was:

	2023	2022
	1	1
	=====	=====

The administrator and secretary of the charity is an employee of Kings College Hospital NHS Foundation Trust. During the year "The Friends" was charged £21,259 (2022 - £21,259) for the provision of this staff member.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

9. Analysis of charitable funds

Analysis of unrestricted funds movements

	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£
General fund	207,089	77,547	(131,262)	153,374
	=====	=====	=====	=====

Analysis of restricted funds movement

	Balance at 01 January 2023	Incoming Resources	Resources Expended	Balance at 31 December 2023
	£	£	£	£
Friends Stroke Unit	4,581			4,581
Midwifery Unit	1,500			1,500
Outpatients Area For Elderly	5,000			5,000
Cardiac Care	8,933			8,933
Bone Marrow Unit	50,000		50,000	-
Frank Stansil Unit	600			600
Critical Care	5,000			5,000
	75,614	-	50,000	25,614

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

9. Analysis of charitable funds (continued)

Name of the fund	Description, nature and purpose of the fund
Stroke Unit	To provide equipment for the Stroke Unit
Midwifery Unit	To provide equipment for the Midwifery Unit
Outpatients Area For Elderly	To provide equipment for the Outpatients Area For Elderly
Cardiac Care	To provide equipment for the Cardiac Care
Critical Care	To enhance patient wellbeing
Frank Stansil Unit	To provide equipment for the Frank Stansil Unit

10. Schedule of Grants

£

KCH Trust medical equipment library	80,000
Bone Marrow Unit	50,000
Other donations	7,090
	137,090

-

Accounts

**Friends of King's College Hospital
(Incorporating “The Kingfishers”)**

**Report and Financial Statements
For the year ended
31 December 2022**

Charity No: 207328

**Errington Langer Pinner
Chartered Accountants
Pyramid House
954 High Road
London N12 9RT**

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

FOR THE YEAR ENDED 31 DECEMBER 2022

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Notes to the financial statements	8 - 14

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	See Trustees' report
Charity Number	207328
Principal Office	King's College Hospital Denmark Hill London SE5 9RS
Independent Examiner	M S Pinner ACA Errington Langer Pinner Chartered Accountants Pyramid House 954 High Road London N12 9RT
Bankers	National Westminster Bank plc PO Box 3166 London SE5 8TT

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report along with the Financial Statements of the charity for the year ended 31 December 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects of Friends Of King's College Hospital ("The Friends") are to provide extra comforts and amenities for patients and staff at King's College Hospital ("King's"), and to supplement the services provided by King's College Hospital NHS Foundation Trust by the provision of facilities and equipment.

The trading ancillaries are the Gift Shop and the Trolley Shop, each managed by a separate sub-committee.

"The Kingfishers" are the young Friends of King's who, under a separate committee, provide comforts, amenities and equipment for the children's facilities in King's.

The Trustees have throughout the year paid regard to the Charity Commission's guidance on public benefit in dealing with the aims and activities of "The Friends".

Development, activities and achievements

The Gift Shop reopened in December 2022 after an extended period of closure due to restrictions imposed throughout the Covid pandemic. The Friends are building plans plan to grow and develop the gift shop in the next twelve months. The Friends continue to make gifts and grants as detailed in note 10.

The policy arrangement for greater liaison with the Kings Charitable Trust with a view to joint funding of major projects continues.

Review of transactions and financial position

The Friends makes grants and donations considered appropriate, based on requests received, taking into account the current trading activities, the economic climate, and levels of legacies, donations and reserves. When large legacies or donations are received it is the practice to donate the majority of these monies to King's.

The balance sheet on page 7 shows that at 31 December 2022 the total funds of the charity were £282,703 (2021 - £347,158).

The charity's principal assets are its investments and cash that are maintained to generate income for the charity and to finance its operations.

Investments held were valued at £195,370 (2021 - £228,294). During the year, the market value of investments decreased by £32,924 (2021 - £2,076).

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Structure, governance and management

The Charity's objects and regulations are governed by articles of constitution formally adopted on 28 April 2004.

The charity is conducted and managed by a committee consisting of a Chairman, not more than two Vice-Chairmen, Treasurer and not less than six other elected members. To further its objects, the charity relies on income from donations, bequests, fundraising, investment income and its trading ancillaries together with the efforts of volunteers.

Trustees and Officers

Mrs Enid Kemp	(Honorary Vice-Chairman)
Mrs Anna Lines	(Honorary Chairman)
Mrs Rowenna Hughes	(Honorary Vice-Chairman)
Mrs Sharon Elizabeth Castle	(Treasurer)
Mrs Jane Martin	
Mrs Joanne Lloyd	
Mrs Jane Claire Lowe MA	
Mrs Regina Hall	

There were resignations of the following trustees during the year: David Nicholls, Patricia Goodman, Rosemary Dawson, and Jean Phelps.

Ms Hannah Willoughby is the administrator and secretary. This post is not filled by a Trustee.

The trustees are eligible, in committee, to appoint additional trustees under the terms of the constitution. The trustees have powers to invest and generally manage all monies belonging to the charity.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a conservative level which are the free reserves of the charity so as to provide sufficient funds to cover management, administration and support costs and to respond to applications for grants.

Risk management

The charity's trustees have considered the risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 30/10/2023.....

Honorary Chairman.....


Joanne Lloyd (Oct 30, 2023 16:31 GMT)

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS") FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the Charity for the year ended 31 December 2022, which are as set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", in preference to "Accounting and Reporting by Charities: Statement of Recommended Practice" issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

**FRIENDS OF KING'S COLLEGE HOSPITAL
(INCORPORATING "THE KINGFISHERS")**

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF
FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Name:	Michael Pinner ACA
Relevant professional body:	Institute of Chartered Accountants in England and Wales
Address:	Errington Langer Pinner Pyramid House 954 High Road London N12 9RT
Date:	...30 October 2023

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	2021 £
Incoming resources					
Donations and legacies		27,059	5,000	32,059	34,373
Gross profit - Trolley Shop		-	-	-	-
Gross profit - Gift Shop		58	-	58	-
Kingfisher Special Efforts		8,778	-	8,778	13,376
Bank interest		91	-	91	5
Investment income - CAF Funds		11,053	-	11,053	2,246
Gift aid		-	-	-	-
Total incoming resources		47,039	5,000	52,039	50,000
Direct charitable expenditure:					
Grants and donations	10	13,629	26,000	39,629	5,000
"The Kingfishers" grants and donations		15,200	-	15,200	3,386
Supplies and disposables		-	-	-	-
Other expenditure:					
Management and administration of the charity		28,741	-	28,741	26,870
Total resources expended	7	57,570	26,000	83,570	35,256
Net incoming/(outgoing) resources for the year ended 31 December 2022		(10,531)	(21,000)	(31,531)	14,744
Other recognised gains and losses					
Unrealised gain/(loss) on Investments		(32,924)	-	(32,924)	(2,076)
Net movement in funds		(43,455)	(21,000)	(64,455)	12,668
Fund balances brought forward at 1 January 2022		250,544	96,614	347,158	334,490
Transfer between funds		-	-	-	-
Fund balances carried forward at 31 December 2022		207,089	75,614	282,703	347,158

All the charity's operations are continuing. Movements on reserves and all recognised gains and losses are shown above. No endowment funds are held by the charity.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	1,080	2
Investments	4	195,370	228,294
		196,450	228,296
Current assets			
Stocks		10,702	3,686
Debtors		724	734
Cash at bank and in hand	5	103,203	119,730
		114,629	124,150
Creditors: amounts falling due within one year	6	(28,376)	(5,288)
Net current assets		86,253	118,862
Net assets		282,703	347,158
		=====	=====
Funds	9		
Unrestricted Funds		207,089	250,544
Restricted Funds		75,614	96,614
		282,703	347,158
		=====	=====

The notes on pages 8 to 14 form part of these financial statements.

Approved by the Board of Trustees on.....30/10/2023..... and signed on its behalf by:

Honorary Chairman 
Jonathan Lloyd (Oct 30, 2023 10:31 GMT)

Honorary Treasurer 

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Donations and legacies

Donations for immediate expenditure are accounted for when received. Donations received for specific purposes are treated as restricted funds. Donations restricted to future accounting periods are deferred and recognised in those periods.

Income Tax recoverable on donations under the Gift Aid Scheme is accounted for on a receipt basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	-	25% Straight line
Trading Equipment	-	10% Straight line

1.4 Grants payable

Grants payable and other charitable expenditure are accounted for when paid, with details given in note 10 to the financial statements. Details of committed payments are also given in note 10 but these are not included in the financial statements.

1.5 Investments

Investments are stated at fair market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Where held as an ongoing investment they are included as fixed assets.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

1 Accounting policies (Continued)

If the investment is to be realised within twelve months it is categorised as a current asset.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Restricted and Unrestricted Funds

Restricted funds are funds to be used for specified purposes as laid down by the donor. Expenditure that meets these criteria is identified in the fund. Unrestricted funds are donations and other income received or generated for the objects of the charity without a further specified purpose and are available as general funds. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Endowment funds are restricted funds which must be retained intact and not spent.

1.8 Trading ancillaries

The results of the Trolley Shop and the Gift Shop are included in the Statement of Financial Activities.

1.9 Expenditure analysis

Direct charitable expenditure consists of grants and gifts made, being directly related to the objects of the charity. Other expenditure consists of expenses incurred in the management and administration of the charity and of its trading ancillaries, and the operating and fund raising costs of the trading ancillaries. All expenditure is included on an accruals basis.

1.10 Recognised gains and losses

Movements arising from revaluations of fixed assets are accounted for as unrealised gains or losses.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Trustees' remuneration and expenses

None of the trustees were remunerated or received reimbursement for expenses.

3. Tangible Assets

	Office Equipment £	Trading Equipment £	Total £
Cost			
At 1 January 2022 & 31 December 2022	439	2,139	2,578
Additions	1,438	-	1,438
	<u>1,877</u>	<u>2,139</u>	<u>4,016</u>
Depreciation			
At 1 January 2022	438	2,138	2,576
Charge for the year	360	-	360
	<u>798</u>	<u>2,138</u>	<u>2,936</u>
Net book values			
At 31 December 2022	1,079	1	1,080
	=====	=====	=====
At 31 December 2021	1	1	2
	=====	=====	=====

The assets are used for the administration of the charity and in the trading ancillaries.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

4. Fixed Asset Investments

	CAF UK Equity B Inc £	CAF Fixed Interest B Inc £	Total £
Valuation			
At 1 January 2022	55,230	173,064	228,294
Invested in the year	-	-	-
Disposals in year	-	-	-
Gain/(loss) and revaluation	(2,688)	(30,236)	(32,924)
At 31 December 2022	52,542	142,828	195,370

Cost of investments

Charities Aid Foundation UK Equity B Inc; £32,779

Charities Aid Foundation Fixed Interest B Inc; £173,272

Both funds are located in the United Kingdom.

5. Cash at bank and in hand	2022 £	2021 £
Deposit accounts	48,487	56,452
Current accounts	52,759	61,421
Petty cash balances	1,957	1,857
	103,203	119,730
	=====	=====

6. Creditors: amounts falling due within one year	2022 £	2021 £
Creditors and accruals	28,376	5,288
	28,376	5,288
	=====	=====

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

7. Analysis of resources expended

	2022	2021
	£	£
Charitable expenditure - see note 10	39,629	5,000
Supplies and disposables	-	-
"The Kingfishers" grants and donations	15,200	3,386
Salaries	21,259	19,550
IT software and consumables	1,447	2,034
Accountancy	1,440	1,500
Insurance	1,095	-
PPS and storage	-	-
Stock write off	-	3,686
Sundries	3,059	-
Bank charges	81	100
Depreciation	360	-
	83,570	35,256
	=====	=====

8. Staff costs

	2022	2021
	£	£
Salaries	21,259	19,550
	=====	=====

The average weekly number of employees remunerated during the year, calculated on a full time equivalent basis was:

	2022	2021
Administration	1	1
	=====	=====

The administrator and secretary of the charity is an employee of Kings College Hospital NHS Foundation Trust. During the year "The Friends" was charged £21,259 (2021 - £19,550) for the provision of this staff member.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

9. Analysis of charitable funds

Analysis of unrestricted funds movements

	Balance at 1 January 2022	Incoming resources	Resources expended	Transfer between funds	Balance at 31 December 2022
General fund	250,544	47,039	(90,494)	-	207,089
	=====	=====	=====	=====	=====

Analysis of restricted funds movement

	Balance at 1 January 2022	Incoming resources	Resources expended	Transfer between funds	Balance at 31 December 2022
Friends Stroke Unit	4,581	-	-	-	4,581
Midwifery Unit	1,500	-	-	-	1,500
Outpatients Area For Elderly	5,000	-	-	-	5,000
Cardiac Care	8,933	-	-	-	8,933
Cancer Care	1,000	-	(1,000)	-	-
Frank Stansil Unit	600	-	-	-	600
Bone Marrow Unit	50,000	-	-	-	50,000
Professor Michael Heneghan & Associates	20,000	-	(20,000)	-	-
Todd Ward	5,000	-	(5,000)	-	-
Critical Care Unit	-	5,000	-	-	5,000
	96,614	5,000	(26,000)	-	75,614
	=====	=====	=====	=====	=====

Name of the fund	Description, nature and purpose of the fund
Friends Stroke Unit	To provide equipment for the Stroke Unit
Midwifery Unit	To provide equipment for the Midwifery Unit
Outpatients Area For Elderly	To provide equipment for the Outpatients Area For Elderly
Cardiac Care	To provide equipment for the Cardiac Care Unit
Cancer Care	To provide equipment for the Cancer Care Unit
Frank Stansil Unit	To provide equipment for the Frank Stansil Unit
Bone Marrow Unit	To provide equipment for the Bone Marrow Unit
Professor Michael Heneghan & Associates	Fund research on genetic anomaly that contributed to liver disease
Todd Ward	Enhance patient wellbeing
Critical Care Unit	To provide equipment for the Critical Care Unit

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

10. Schedule of Grants	£
Cancer Care	1,000
Professor Michael Heneghan & Associates	20,000
Oncology Guide	12,240
Todd Ward	5,000
Oncology App	200
Museums and Galleries	1,069
Sacu microwave	70
Voucher express	50
Total grants and donations paid this year	39,629

Committed monies at the end of the year

Volunteers Activity Fund	115
Outstanding Payment due to Finance Dept re "My Name Is" badges	3,677
Derek Mitchell Unit	15,000
Medical Equipment Library	80,000
	98,792

Accounts

**Friends of King's College Hospital
(Incorporating "The Kingfishers")**

**Report and Financial Statements
For the year ended
31 December 2021**

Charity No: 207328

**Errington Langer Pinner
Chartered Accountants
Pyramid House
954 High Road
London N12 9RT**

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

FOR THE YEAR ENDED 31 DECEMBER 2021

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FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	See Trustees' report
Charity Number	207328
Principal Office	King's College Hospital Denmark Hill London SE5 9RS
Independent Examiner	M S Pinner ACA Errington Langer Pinner Chartered Accountants Pyramid House 954 High Road London N12 9RT
Bankers	National Westminster Bank plc PO Box 3166 London SE5 8TT

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report along with the Financial Statements of the charity for the year ended 31 December 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects of Friends Of King's College Hospital ("The Friends") are to provide extra comforts and amenities for patients and staff at King's College Hospital ("King's"), and to supplement the services provided by King's College Hospital NHS Foundation Trust by the provision of facilities and equipment.

The trading ancillaries are the Gift Shop and the Trolley Shop, each managed by a separate sub-committee.

"The Kingfishers" are the young Friends of King's who, under a separate committee, provide comforts, amenities and equipment for the children's facilities in King's.

The Trustees have throughout the year paid regard to the Charity Commission's guidance on public benefit in dealing with the aims and activities of "The Friends".

Development, activities and achievements

The Trolley Shop and the Gift Shop remained closed for the year due to the restrictions imposed during the period of Covid 19. The Friends continue to make gifts and grants as detailed in note 10.

The policy arrangement for greater liaison with the King's College Hospital Charity with a view to joint funding of major projects continues.

Review of transactions and financial position

The Friends makes grants and donations considered appropriate, based on requests received, taking into account the current trading activities, the economic climate, and levels of legacies, donations and reserves. When large legacies or donations are received it is the practice to donate the majority of these monies to King's.

The balance sheet on page 7 shows that at 31 December 2021 the total funds of the charity were £347,158 (2020 - £334,490).

The charity's principal assets are its investments and cash that are maintained to generate income for the charity and to finance its operations.

Investments held were valued at £228,294 (2020 - £230,370). During the year, the market value of investments decreased by £2,076 (2020 - £1,148 increase).

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

Structure, governance and management

The Charity's objects and regulations are governed by articles of constitution formally adopted on 28 April 2004.

The charity is conducted and managed by a committee consisting of a Chairman, not more than two Vice-Chairmen, Treasurer and not less than six other elected members. To further its objects, the charity relies on income from donations, bequests, fundraising, investment income and its trading ancillaries together with the efforts of volunteers.

Trustees and Officers

Mrs Anna Lines	(Honorary Chairman)
Mrs Rowenna Hughes	(Honorary Vice-Chairman)
Mrs Enid Kemp	(Honorary Vice-Chairman)
Mr David Nicholls	(Honorary Treasurer)
Mrs Patricia Goodman	(Honorary Treasurer Gift Shop)
Mrs Rosemary Dawson	
Mrs Jean Phelps	

Ms Hannah Willoughby is the administrator and secretary. This post is not filled by a Trustee.

The trustees are eligible, in committee, to appoint additional trustees under the terms of the constitution. The trustees have powers to invest and generally manage all monies belonging to the charity.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a conservative level which are the free reserves of the charity so as to provide sufficient funds to cover management, administration and support costs and to respond to applications for grants.

Risk management

The charity's trustees have considered the risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on ...14/10/2022.....

Honorary Chairman 
Anna Lines (Oct 28, 2022 10:57 GMT+1).....

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS") FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the Charity for the year ended 31 December 2021, which are as set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", in preference to "Accounting and Reporting by Charities: Statement of Recommended Practice" issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS") FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Name:	Michael Pinner ACA
Relevant professional body:	Institute of Chartered Accountants in England and Wales
Address:	Errington Langer Pinner Pyramid House 954 High Road London N12 9RT
Date:	

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
Incoming resources					
Donations and legacies		4,373	30,000	34,373	73,700
Gross profit - Trolley Shop		-	-	-	2,470
Gross profit - Gift Shop		-	-	-	4,972
Kingfisher Special Efforts		13,376	-	13,376	7,681
Bank interest		5	-	5	63
Investment income - CAF Funds		2,246	-	2,246	6,739
Gift aid		-	-	-	99
Total incoming resources		20,000	30,000	50,000	95,724
Direct charitable expenditure:					
Grants and donations	10	-	5,000	5,000	37,545
"The Kingfishers" grants and donations		3,386	-	3,386	10,287
Supplies and disposables		-	-	-	3,501
Other expenditure:					
Management and administration of the charity		26,870	-	26,870	23,069
Total resources expended	7	30,256	5,000	35,256	74,402
Net incoming/(outgoing) resources for the year ended 31 December 2021		(10,256)	25,000	14,744	21,322
Other recognised gains and losses					
Unrealised gain/(loss) on Investments		(2,076)	-	(2,076)	1,148
Net movement in funds		(12,332)	25,000	12,668	22,470
Fund balances brought forward at 1 January 2021		263,772	70,718	334,490	312,020
Transfer between funds		(896)	896	-	-
Fund balances carried forward at 31 December 2021		250,544	96,614	347,158	334,490
		=====	=====	=====	=====

All the charity's operations are continuing. Movements on reserves and all recognised gains and losses are shown above. No endowment funds are held by the charity.

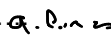
FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

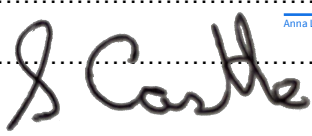
BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	2	2
Investments	4	228,294	230,370
		228,296	230,372
Current assets			
Stocks		3,686	7,372
Debtors		734	734
Cash at bank and in hand	5	119,730	122,378
		124,150	130,484
Creditors: amounts falling due within one year	6	(5,288)	(26,366)
Net current assets		118,862	104,118
Net assets		347,158	334,490
		=====	=====
Funds	9		
Unrestricted Funds		250,544	263,772
Restricted Funds		96,614	70,718
		347,158	334,490
		=====	=====

The notes on pages 8 to 14 form part of these financial statements.

Approved by the Board of Trustees on.....27/10/2022..... and signed on its behalf by:

Honorary Chairman 

Honorary Treasurer 

Anna Lines (Oct 28, 2022 10:57 GMT+1)

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Donations and legacies

Donations for immediate expenditure are accounted for when received. Donations received for specific purposes are treated as restricted funds. Donations restricted to future accounting periods are deferred and recognised in those periods.

Income Tax recoverable on donations under the Gift Aid Scheme is accounted for on a receipt basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	-	25% Straight line
Trading Equipment	-	10% Straight line

1.4 Grants payable

Grants payable and other charitable expenditure are accounted for when paid, with details given in note 10 to the financial statements. Details of committed payments are also given in note 10 but these are not included in the financial statements.

1.5 Investments

Investments are stated at fair market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Where held as an ongoing investment they are included as fixed assets.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

1 Accounting policies (Continued)

If the investment is to be realised within twelve months it is categorised as a current asset.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Restricted and Unrestricted Funds

Restricted funds are funds to be used for specified purposes as laid down by the donor. Expenditure that meets these criteria is identified in the fund. Unrestricted funds are donations and other income received or generated for the objects of the charity without a further specified purpose and are available as general funds. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Endowment funds are restricted funds which must be retained intact and not spent.

1.8 Trading ancillaries

The results of the Trolley Shop and the Gift Shop are included in the Statement of Financial Activities.

1.9 Expenditure analysis

Direct charitable expenditure consists of grants and gifts made, being directly related to the objects of the charity. Other expenditure consists of expenses incurred in the management and administration of the charity and of its trading ancillaries, and the operating and fund raising costs of the trading ancillaries. All expenditure is included on an accruals basis.

1.10 Recognised gains and losses

Movements arising from revaluations of fixed assets are accounted for as unrealised gains or losses.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Trustees' remuneration and expenses

None of the trustees were remunerated or received reimbursement for expenses.

3. Tangible Assets

	Office Equipment £	Trading Equipment £	Total £
Cost			
At 1 January 2021 & 31 December 2021	439	2,139	2,578
	_____	_____	_____
Depreciation			
At 1 January 2021	438	2,138	2,576
Charge for the year	-	-	-
	_____	_____	_____
At 31 December 2021	438	2,138	2,576
	_____	_____	_____
Net book values			
At 31 December 2021	1	1	2
	=====	=====	=====
At 31 December 2020	1	1	2
	=====	=====	=====

The assets are used for the administration of the charity and in the trading ancillaries.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

4. Fixed Asset Investments

	CAF UK Equity B Inc £	CAF Fixed Interest B Inc £	Total £
Valuation			
At 1 January 2021	48,866	181,504	230,370
Invested in the year	-	-	-
Disposals in year	-	-	-
Gain/(loss) and revaluation	6,364	(8,440)	(2,076)

At 31 December 2021	55,230	173,064	228,294
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Cost of investments

Charities Aid Foundation UK Equity B Inc; £32,779

Charities Aid Foundation Fixed Interest B Inc; £173,272

Both funds are located in the United Kingdom.

5. Cash at bank and in hand	2021 £	2020 £
Deposit accounts	56,452	70,383
Current accounts	61,421	50,138
Petty cash balances	1,857	1,857
	<u>119,730</u>	<u>122,378</u>
	=====	=====

6. Creditors: amounts falling due within one year	2021 £	2020 £
Creditors and accruals	5,288	26,366
	<u>5,288</u>	<u>26,366</u>
	=====	=====

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

7. Analysis of resources expended

	2021	2020
	£	£
Charitable expenditure - see note 10	5,000	37,545
Supplies and disposables	-	3,501
"The Kingfishers" grants and donations	3,386	10,287
Salaries	19,550	17,207
IT software and consumables	2,034	-
Accountancy	1,500	3,336
PPS and storage	-	121
Stock write off	3,686	-
Sundries	-	2,246
Bank charges	100	159
	<u>35,256</u>	<u>74,402</u>
	=====	=====

8. Staff costs

	2021	2020
	£	£
Salaries	19,550	17,107
	<u>19,550</u>	<u>17,107</u>
	=====	=====

The average weekly number of employees remunerated during the year, calculated on a full time equivalent basis was:

	2021	2020
Administration	1	1
	<u>1</u>	<u>1</u>
	=====	=====

The administrator and secretary of the charity is an employee of Kings College Hospital NHS Foundation Trust. During the year "The Friends" was charged £19,550 (2020 - £17,207) for the provision of this staff member.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

9. Analysis of charitable funds

Analysis of unrestricted funds movements

	Balance at 1 January 2021	Incoming resources	Resources expended	Transfer between funds	Balance at 31 December 2021
General fund	263,772	20,000	(32,332)	(896)	250,544
	=====	=====	=====	=====	=====

Analysis of restricted funds movement

	Balance at 1 January 2021	Incoming resources	Resources expended	Transfer between funds	Balance at 31 December 2021
Friends Stroke Unit	4,581	-	-	-	4,581
Midwifery Unit	1,500	-	-	-	1,500
Derek Mitchell Unit	(896)	-	-	896	-
Outpatients Area For Elderly	5,000	-	-	-	5,000
Cardiac Care	8,933	-	-	-	8,933
Cancer Care	1,000	-	-	-	1,000
Frank Stansil Unit	600	-	-	-	600
Bone Marrow Unit	50,000	-	-	-	50,000
Professor Michael Heneghan & Associates	-	20,000	-	-	20,000
Todd Ward	-	5,000	-	-	5,000
Palliative Care	-	5,000	(5,000)	-	-
	70,718	30,000	(5,000)	896	96,614
	=====	=====	=====	=====	=====

Name of the fund

Description, nature and purpose of the fund

Friends Stroke Unit	To provide equipment for the Stroke Unit
Midwifery Unit	To provide equipment for the Midwifery Unit
Derek Mitchell Unit	To provide equipment for the Derek Mitchell Unit
Outpatients Area For Elderly	To provide equipment for the Outpatients Area For Elderly
Cardiac Care	To provide equipment for the Cardiac Care Unit
Cancer Care	To provide equipment for the Cancer Care Unit
Frank Stansil Unit	To provide equipment for the Frank Stansil Unit
Bone Marrow Unit	To provide equipment for the Bone Marrow Unit
Professor Michael Heneghan & Associates	Fund research on genetic anomaly that contributed to liver disease
Todd Ward	Enhance patient wellbeing
Palliative Care	To provide palliative care

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

10. Schedule of Grants	£
Palliative Care	5,000
Total grants and donations paid this year	5,000

Committed monies at the end of the year

Volunteers Activity Fund	115
Outstanding Payment due to Finance Dept re "My Name Is" badges	3,677
Derek Mitchell Unit	15,000
Bone Marrow Unit / Haematology	50,000
Medical Equipment Library	80,000
Todd Ward - m/o Quicke	5,000
Professor Michael Heneghan & Associates	20,000
	173,792

**Friends of King's College Hospital
(Incorporating “The Kingfishers”)**

**Report and Financial Statements
For the year ended
31 December 2021**

Charity No: 207328

**Errington Langer Pinner
Chartered Accountants
Pyramid House
954 High Road
London N12 9RT**

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

FOR THE YEAR ENDED 31 DECEMBER 2021

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FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	See Trustees' report
Charity Number	207328
Principal Office	King's College Hospital Denmark Hill London SE5 9RS
Independent Examiner	M S Pinner ACA Errington Langer Pinner Chartered Accountants Pyramid House 954 High Road London N12 9RT
Bankers	National Westminster Bank plc PO Box 3166 London SE5 8TT

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report along with the Financial Statements of the charity for the year ended 31 December 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects of Friends Of King's College Hospital ("The Friends") are to provide extra comforts and amenities for patients and staff at King's College Hospital ("King's"), and to supplement the services provided by King's College Hospital NHS Foundation Trust by the provision of facilities and equipment.

The trading ancillaries are the Gift Shop and the Trolley Shop, each managed by a separate sub-committee.

"The Kingfishers" are the young Friends of King's who, under a separate committee, provide comforts, amenities and equipment for the children's facilities in King's.

The Trustees have throughout the year paid regard to the Charity Commission's guidance on public benefit in dealing with the aims and activities of "The Friends".

Development, activities and achievements

The Trolley Shop and the Gift Shop remained closed for the year due to the restrictions imposed during the period of Covid 19. The Friends continue to make gifts and grants as detailed in note 10.

The policy arrangement for greater liaison with the King's College Hospital Charity with a view to joint funding of major projects continues.

Review of transactions and financial position

The Friends makes grants and donations considered appropriate, based on requests received, taking into account the current trading activities, the economic climate, and levels of legacies, donations and reserves. When large legacies or donations are received it is the practice to donate the majority of these monies to King's.

The balance sheet on page 7 shows that at 31 December 2021 the total funds of the charity were £347,158 (2020 - £334,490).

The charity's principal assets are its investments and cash that are maintained to generate income for the charity and to finance its operations.

Investments held were valued at £228,294 (2020 - £230,370). During the year, the market value of investments decreased by £2,076 (2020 - £1,148 increase).

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

Structure, governance and management

The Charity's objects and regulations are governed by articles of constitution formally adopted on 28 April 2004.

The charity is conducted and managed by a committee consisting of a Chairman, not more than two Vice-Chairmen, Treasurer and not less than six other elected members. To further its objects, the charity relies on income from donations, bequests, fundraising, investment income and its trading ancillaries together with the efforts of volunteers.

Trustees and Officers

Mrs Anna Lines	(Honorary Chairman)
Mrs Rowenna Hughes	(Honorary Vice-Chairman)
Mrs Enid Kemp	(Honorary Vice-Chairman)
Mr David Nicholls	(Honorary Treasurer)
Mrs Patricia Goodman	(Honorary Treasurer Gift Shop)
Mrs Rosemary Dawson	
Mrs Jean Phelps	

Ms Hannah Willoughby is the administrator and secretary. This post is not filled by a Trustee.

The trustees are eligible, in committee, to appoint additional trustees under the terms of the constitution. The trustees have powers to invest and generally manage all monies belonging to the charity.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a conservative level which are the free reserves of the charity so as to provide sufficient funds to cover management, administration and support costs and to respond to applications for grants.

Risk management

The charity's trustees have considered the risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on ...14/10/2022.....

Honorary Chairman 
Anna Lines (Oct 28, 2022 10:57 GMT+1).....

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS") FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the Charity for the year ended 31 December 2021, which are as set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", in preference to "Accounting and Reporting by Charities: Statement of Recommended Practice" issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS") FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Name:	Michael Pinner ACA
Relevant professional body:	Institute of Chartered Accountants in England and Wales
Address:	Errington Langer Pinner Pyramid House 954 High Road London N12 9RT
Date:	

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
Incoming resources					
Donations and legacies		4,373	30,000	34,373	73,700
Gross profit - Trolley Shop		-	-	-	2,470
Gross profit - Gift Shop		-	-	-	4,972
Kingfisher Special Efforts		13,376	-	13,376	7,681
Bank interest		5	-	5	63
Investment income - CAF Funds		2,246	-	2,246	6,739
Gift aid		-	-	-	99
Total incoming resources		20,000	30,000	50,000	95,724
Direct charitable expenditure:					
Grants and donations	10	-	5,000	5,000	37,545
"The Kingfishers" grants and donations		3,386	-	3,386	10,287
Supplies and disposables		-	-	-	3,501
Other expenditure:					
Management and administration of the charity		26,870	-	26,870	23,069
Total resources expended	7	30,256	5,000	35,256	74,402
Net incoming/(outgoing) resources for the year ended 31 December 2021		(10,256)	25,000	14,744	21,322
Other recognised gains and losses					
Unrealised gain/(loss) on Investments		(2,076)	-	(2,076)	1,148
Net movement in funds		(12,332)	25,000	12,668	22,470
Fund balances brought forward at 1 January 2021		263,772	70,718	334,490	312,020
Transfer between funds		(896)	896	-	-
Fund balances carried forward at 31 December 2021		250,544	96,614	347,158	334,490
		=====	=====	=====	=====

All the charity's operations are continuing. Movements on reserves and all recognised gains and losses are shown above. No endowment funds are held by the charity.

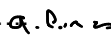
FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

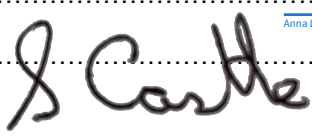
BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	2	2
Investments	4	228,294	230,370
		228,296	230,372
Current assets			
Stocks		3,686	7,372
Debtors		734	734
Cash at bank and in hand	5	119,730	122,378
		124,150	130,484
Creditors: amounts falling due within one year	6	(5,288)	(26,366)
Net current assets		118,862	104,118
Net assets		347,158	334,490
		=====	=====
Funds	9		
Unrestricted Funds		250,544	263,772
Restricted Funds		96,614	70,718
		347,158	334,490
		=====	=====

The notes on pages 8 to 14 form part of these financial statements.

Approved by the Board of Trustees on.....27/10/2022..... and signed on its behalf by:

Honorary Chairman 

Honorary Treasurer 

Anna Lines (Oct 28, 2022 10:57 GMT+1)

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Donations and legacies

Donations for immediate expenditure are accounted for when received. Donations received for specific purposes are treated as restricted funds. Donations restricted to future accounting periods are deferred and recognised in those periods.

Income Tax recoverable on donations under the Gift Aid Scheme is accounted for on a receipt basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	-	25% Straight line
Trading Equipment	-	10% Straight line

1.4 Grants payable

Grants payable and other charitable expenditure are accounted for when paid, with details given in note 10 to the financial statements. Details of committed payments are also given in note 10 but these are not included in the financial statements.

1.5 Investments

Investments are stated at fair market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Where held as an ongoing investment they are included as fixed assets.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

1 Accounting policies (Continued)

If the investment is to be realised within twelve months it is categorised as a current asset.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Restricted and Unrestricted Funds

Restricted funds are funds to be used for specified purposes as laid down by the donor. Expenditure that meets these criteria is identified in the fund. Unrestricted funds are donations and other income received or generated for the objects of the charity without a further specified purpose and are available as general funds. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Endowment funds are restricted funds which must be retained intact and not spent.

1.8 Trading ancillaries

The results of the Trolley Shop and the Gift Shop are included in the Statement of Financial Activities.

1.9 Expenditure analysis

Direct charitable expenditure consists of grants and gifts made, being directly related to the objects of the charity. Other expenditure consists of expenses incurred in the management and administration of the charity and of its trading ancillaries, and the operating and fund raising costs of the trading ancillaries. All expenditure is included on an accruals basis.

1.10 Recognised gains and losses

Movements arising from revaluations of fixed assets are accounted for as unrealised gains or losses.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Trustees' remuneration and expenses

None of the trustees were remunerated or received reimbursement for expenses.

3. Tangible Assets

	Office Equipment £	Trading Equipment £	Total £
Cost			
At 1 January 2021 & 31 December 2021	439	2,139	2,578
Depreciation			
At 1 January 2021	438	2,138	2,576
Charge for the year	-	-	-
At 31 December 2021	438	2,138	2,576
Net book values			
At 31 December 2021	1	1	2
	=====	=====	=====
At 31 December 2020	1	1	2
	=====	=====	=====

The assets are used for the administration of the charity and in the trading ancillaries.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

4. Fixed Asset Investments

	CAF UK Equity B Inc £	CAF Fixed Interest B Inc £	Total £
Valuation			
At 1 January 2021	48,866	181,504	230,370
Invested in the year	-	-	-
Disposals in year	-	-	-
Gain/(loss) and revaluation	6,364	(8,440)	(2,076)

At 31 December 2021	55,230	173,064	228,294
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Cost of investments

Charities Aid Foundation UK Equity B Inc; £32,779

Charities Aid Foundation Fixed Interest B Inc; £173,272

Both funds are located in the United Kingdom.

5. Cash at bank and in hand	2021 £	2020 £
Deposit accounts	56,452	70,383
Current accounts	61,421	50,138
Petty cash balances	1,857	1,857
	<u>119,730</u>	<u>122,378</u>
	=====	=====

6. Creditors: amounts falling due within one year	2021 £	2020 £
Creditors and accruals	5,288	26,366
	<u>5,288</u>	<u>26,366</u>
	=====	=====

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

7. Analysis of resources expended

	2021	2020
	£	£
Charitable expenditure - see note 10	5,000	37,545
Supplies and disposables	-	3,501
"The Kingfishers" grants and donations	3,386	10,287
Salaries	19,550	17,207
IT software and consumables	2,034	-
Accountancy	1,500	3,336
PPS and storage	-	121
Stock write off	3,686	-
Sundries	-	2,246
Bank charges	100	159
	35,256	74,402
	=====	=====

8. Staff costs

	2021	2020
	£	£
Salaries	19,550	17,107
	=====	=====

The average weekly number of employees remunerated during the year, calculated on a full time equivalent basis was:

	2021	2020
Administration	1	1
	=====	=====

The administrator and secretary of the charity is an employee of Kings College Hospital NHS Foundation Trust. During the year "The Friends" was charged £19,550 (2020 - £17,207) for the provision of this staff member.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

9. Analysis of charitable funds

Analysis of unrestricted funds movements

	Balance at 1 January 2021	Incoming resources	Resources expended	Transfer between funds	Balance at 31 December 2021
General fund	263,772	20,000	(32,332)	(896)	250,544
	=====	=====	=====	=====	=====

Analysis of restricted funds movement

	Balance at 1 January 2021	Incoming resources	Resources expended	Transfer between funds	Balance at 31 December 2021
Friends Stroke Unit	4,581	-	-	-	4,581
Midwifery Unit	1,500	-	-	-	1,500
Derek Mitchell Unit	(896)	-	-	896	-
Outpatients Area For Elderly	5,000	-	-	-	5,000
Cardiac Care	8,933	-	-	-	8,933
Cancer Care	1,000	-	-	-	1,000
Frank Stansil Unit	600	-	-	-	600
Bone Marrow Unit	50,000	-	-	-	50,000
Professor Michael Heneghan & Associates	-	20,000	-	-	20,000
Todd Ward	-	5,000	-	-	5,000
Palliative Care	-	5,000	(5,000)	-	-
	70,718	30,000	(5,000)	896	96,614
	=====	=====	=====	=====	=====

Name of the fund

Description, nature and purpose of the fund

Friends Stroke Unit	To provide equipment for the Stroke Unit
Midwifery Unit	To provide equipment for the Midwifery Unit
Derek Mitchell Unit	To provide equipment for the Derek Mitchell Unit
Outpatients Area For Elderly	To provide equipment for the Outpatients Area For Elderly
Cardiac Care	To provide equipment for the Cardiac Care Unit
Cancer Care	To provide equipment for the Cancer Care Unit
Frank Stansil Unit	To provide equipment for the Frank Stansil Unit
Bone Marrow Unit	To provide equipment for the Bone Marrow Unit
Professor Michael Heneghan & Associates	Fund research on genetic anomaly that contributed to liver disease
Todd Ward	Enhance patient wellbeing
Palliative Care	To provide palliative care

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

10. Schedule of Grants	£
Palliative Care	5,000
Total grants and donations paid this year	5,000

Committed monies at the end of the year

Volunteers Activity Fund	115
Outstanding Payment due to Finance Dept re "My Name Is" badges	3,677
Derek Mitchell Unit	15,000
Bone Marrow Unit / Haematology	50,000
Medical Equipment Library	80,000
Todd Ward - m/o Quicke	5,000
Professor Michael Heneghan & Associates	20,000
	173,792

**Friends of King's College Hospital
(Incorporating “The Kingfishers”)**

**Report and Financial Statements
For the year ended
31 December 2021**

Charity No: 207328

**Errington Langer Pinner
Chartered Accountants
Pyramid House
954 High Road
London N12 9RT**

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

FOR THE YEAR ENDED 31 DECEMBER 2021

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FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	See Trustees' report
Charity Number	207328
Principal Office	King's College Hospital Denmark Hill London SE5 9RS
Independent Examiner	M S Pinner ACA Errington Langer Pinner Chartered Accountants Pyramid House 954 High Road London N12 9RT
Bankers	National Westminster Bank plc PO Box 3166 London SE5 8TT

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report along with the Financial Statements of the charity for the year ended 31 December 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects of Friends Of King's College Hospital ("The Friends") are to provide extra comforts and amenities for patients and staff at King's College Hospital ("King's"), and to supplement the services provided by King's College Hospital NHS Foundation Trust by the provision of facilities and equipment.

The trading ancillaries are the Gift Shop and the Trolley Shop, each managed by a separate sub-committee.

"The Kingfishers" are the young Friends of King's who, under a separate committee, provide comforts, amenities and equipment for the children's facilities in King's.

The Trustees have throughout the year paid regard to the Charity Commission's guidance on public benefit in dealing with the aims and activities of "The Friends".

Development, activities and achievements

The Trolley Shop and the Gift Shop remained closed for the year due to the restrictions imposed during the period of Covid 19. The Friends continue to make gifts and grants as detailed in note 10.

The policy arrangement for greater liaison with the King's College Hospital Charity with a view to joint funding of major projects continues.

Review of transactions and financial position

The Friends makes grants and donations considered appropriate, based on requests received, taking into account the current trading activities, the economic climate, and levels of legacies, donations and reserves. When large legacies or donations are received it is the practice to donate the majority of these monies to King's.

The balance sheet on page 7 shows that at 31 December 2021 the total funds of the charity were £347,158 (2020 - £334,490).

The charity's principal assets are its investments and cash that are maintained to generate income for the charity and to finance its operations.

Investments held were valued at £228,294 (2020 - £230,370). During the year, the market value of investments decreased by £2,076 (2020 - £1,148 increase).

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

Structure, governance and management

The Charity's objects and regulations are governed by articles of constitution formally adopted on 28 April 2004.

The charity is conducted and managed by a committee consisting of a Chairman, not more than two Vice-Chairmen, Treasurer and not less than six other elected members. To further its objects, the charity relies on income from donations, bequests, fundraising, investment income and its trading ancillaries together with the efforts of volunteers.

Trustees and Officers

Mrs Anna Lines	(Honorary Chairman)
Mrs Rowenna Hughes	(Honorary Vice-Chairman)
Mrs Enid Kemp	(Honorary Vice-Chairman)
Mr David Nicholls	(Honorary Treasurer)
Mrs Patricia Goodman	(Honorary Treasurer Gift Shop)
Mrs Rosemary Dawson	
Mrs Jean Phelps	

Ms Hannah Willoughby is the administrator and secretary. This post is not filled by a Trustee.

The trustees are eligible, in committee, to appoint additional trustees under the terms of the constitution. The trustees have powers to invest and generally manage all monies belonging to the charity.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a conservative level which are the free reserves of the charity so as to provide sufficient funds to cover management, administration and support costs and to respond to applications for grants.

Risk management

The charity's trustees have considered the risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on ... 14/10/2022.....

Honorary Chairman.....

FRIENDS OF KING,S COLLEGE HOSPITAL (INCORPORATING “THE KINGFISHERS”)

INDEPENDENT EXAMINER,S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF FRIENDS OF KING,S COLLEGE HOSPITAL (INCORPORATING “THE KINGFISHERS”) FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the Charity for the year ended 31 December 2021, which are as set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity’s trustees are responsible for the preparation of the financial statements. The charity’s trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner,s report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent examiner,s statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)”, in preference to “Accounting and Reporting by Charities: Statement of Recommended Practice” issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

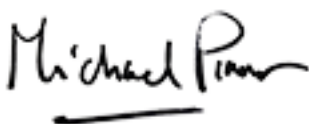
- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

FRIENDS OF KING,S COLLEGE HOSPITAL (INCORPORATING “THE KINGFISHERS”)

INDEPENDENT EXAMINER,S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF FRIENDS OF KING,S COLLEGE HOSPITAL (INCORPORATING “THE KINGFISHERS”) FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Name:	Michael Pinner ACA
Relevant professional body:	Institute of Chartered Accountants in England and Wales
Address:	Errington Langer Pinner Pyramid House 954 High Road London N12 9RT
Date:	27 October 2022

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
Incoming resources					
Donations and legacies		4,373	30,000	34,373	73,700
Gross profit - Trolley Shop		-	-	-	2,470
Gross profit - Gift Shop		-	-	-	4,972
Kingfisher Special Efforts		13,376	-	13,376	7,681
Bank interest		5	-	5	63
Investment income - CAF Funds		2,246	-	2,246	6,739
Gift aid		-	-	-	99
Total incoming resources		20,000	30,000	50,000	95,724
Direct charitable expenditure:					
Grants and donations	10	-	5,000	5,000	37,545
"The Kingfishers" grants and donations		3,386	-	3,386	10,287
Supplies and disposables		-	-	-	3,501
Other expenditure:					
Management and administration of the charity		26,870	-	26,870	23,069
Total resources expended	7	30,256	5,000	35,256	74,402
Net incoming/(outgoing) resources for the year ended 31 December 2021		(10,256)	25,000	14,744	21,322
Other recognised gains and losses					
Unrealised gain/(loss) on Investments		(2,076)	-	(2,076)	1,148
Net movement in funds		(12,332)	25,000	12,668	22,470
Fund balances brought forward at 1 January 2021		263,772	70,718	334,490	312,020
Transfer between funds		(896)	896	-	-
Fund balances carried forward at 31 December 2021		250,544	96,614	347,158	334,490
		=====	=====	=====	=====

All the charity's operations are continuing. Movements on reserves and all recognised gains and losses are shown above. No endowment funds are held by the charity.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

BALANCE SHEET AS AT 31 DECEMBER 2021

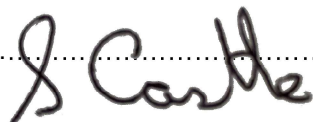
	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	2	2
Investments	4	228,294	230,370
		<u>228,296</u>	<u>230,372</u>
Current assets			
Stocks		3,686	7,372
Debtors		734	734
Cash at bank and in hand	5	119,730	122,378
		<u>124,150</u>	<u>130,484</u>
Creditors: amounts falling due within one year	6	(5,288)	(26,366)
Net current assets		<u>118,862</u>	<u>104,118</u>
Net assets		<u>347,158</u> =====	<u>334,490</u> =====
Funds	9		
Unrestricted Funds		250,544	263,772
Restricted Funds		96,614	70,718
		<u>347,158</u> =====	<u>334,490</u> =====

The notes on pages 8 to 14 form part of these financial statements.

Approved by the Board of Trustees on.....27/10/2022..... and signed on its behalf by:

Honorary Chairman

Honorary Treasurer



FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Donations and legacies

Donations for immediate expenditure are accounted for when received. Donations received for specific purposes are treated as restricted funds. Donations restricted to future accounting periods are deferred and recognised in those periods. Income Tax recoverable on donations under the Gift Aid Scheme is accounted for on a receipt basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	-	25% Straight line
Trading Equipment	-	10% Straight line

1.4 Grants payable

Grants payable and other charitable expenditure are accounted for when paid, with details given in note 10 to the financial statements. Details of committed payments are also given in note 10 but these are not included in the financial statements.

1.5 Investments

Investments are stated at fair market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Where held as an ongoing investment they are included as fixed assets.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

1 Accounting policies (Continued)

If the investment is to be realised within twelve months it is categorised as a current asset.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Restricted and Unrestricted Funds

Restricted funds are funds to be used for specified purposes as laid down by the donor. Expenditure that meets these criteria is identified in the fund. Unrestricted funds are donations and other income received or generated for the objects of the charity without a further specified purpose and are available as general funds. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Endowment funds are restricted funds which must be retained intact and not spent.

1.8 Trading ancillaries

The results of the Trolley Shop and the Gift Shop are included in the Statement of Financial Activities.

1.9 Expenditure analysis

Direct charitable expenditure consists of grants and gifts made, being directly related to the objects of the charity. Other expenditure consists of expenses incurred in the management and administration of the charity and of its trading ancillaries, and the operating and fund raising costs of the trading ancillaries. All expenditure is included on an accruals basis.

1.10 Recognised gains and losses

Movements arising from revaluations of fixed assets are accounted for as unrealised gains or losses.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Trustees' remuneration and expenses

None of the trustees were remunerated or received reimbursement for expenses.

3. Tangible Assets

	Office Equipment £	Trading Equipment £	Total £
Cost			
At 1 January 2021 & 31 December 2021	439	2,139	2,578
	_____	_____	_____
Depreciation			
At 1 January 2021	438	2,138	2,576
Charge for the year	-	-	-
	_____	_____	_____
At 31 December 2021	438	2,138	2,576
	_____	_____	_____
Net book values			
At 31 December 2021	1	1	2
	=====	=====	=====
At 31 December 2020	1	1	2
	=====	=====	=====

The assets are used for the administration of the charity and in the trading ancillaries.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

4. Fixed Asset Investments

	CAF UK Equity B Inc £	CAF Fixed Interest B Inc £	Total £
Valuation			
At 1 January 2021	48,866	181,504	230,370
Invested in the year	-	-	-
Disposals in year	-	-	-
Gain/(loss) and revaluation	6,364	(8,440)	(2,076)

At 31 December 2021	55,230	173,064	228,294
---------------------	--------	---------	---------

Cost of investments

Charities Aid Foundation UK Equity B Inc; £32,779

Charities Aid Foundation Fixed Interest B Inc; £173,272

Both funds are located in the United Kingdom.

5. Cash at bank and in hand	2021 £	2020 £
Deposit accounts	56,452	70,383
Current accounts	61,421	50,138
Petty cash balances	1,857	1,857
	<u>119,730</u>	<u>122,378</u>
	=====	=====

6. Creditors: amounts falling due within one year	2021 £	2020 £
Creditors and accruals	5,288	26,366
	<u>5,288</u>	<u>26,366</u>
	=====	=====

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

7. Analysis of resources expended

	2021	2020
	£	£
Charitable expenditure - see note 10	5,000	37,545
Supplies and disposables	-	3,501
"The Kingfishers" grants and donations	3,386	10,287
Salaries	19,550	17,207
IT software and consumables	2,034	-
Accountancy	1,500	3,336
PPS and storage	-	121
Stock write off	3,686	-
Sundries	-	2,246
Bank charges	100	159
	35,256	74,402
	=====	=====

8. Staff costs

	2021	2020
	£	£
Salaries	19,550	17,107
	=====	=====

The average weekly number of employees remunerated during the year, calculated on a full time equivalent basis was:

	2021	2020
Administration	1	1
	=====	=====

The administrator and secretary of the charity is an employee of Kings College Hospital NHS Foundation Trust. During the year "The Friends" was charged £19,550 (2020 - £17,207) for the provision of this staff member.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

9. Analysis of charitable funds

Analysis of unrestricted funds movements

	Balance at 1 January 2021	Incoming resources	Resources expended	Transfer between funds	Balance at 31 December 2021
General fund	263,772	20,000	(32,332)	(896)	250,544
	=====	=====	=====	=====	=====

Analysis of restricted funds movement

	Balance at 1 January 2021	Incoming resources	Resources expended	Transfer between funds	Balance at 31 December 2021
Friends Stroke Unit	4,581	-	-	-	4,581
Midwifery Unit	1,500	-	-	-	1,500
Derek Mitchell Unit	(896)	-	-	896	-
Outpatients Area For Elderly	5,000	-	-	-	5,000
Cardiac Care	8,933	-	-	-	8,933
Cancer Care	1,000	-	-	-	1,000
Frank Stansil Unit	600	-	-	-	600
Bone Marrow Unit	50,000	-	-	-	50,000
Professor Michael Heneghan & Associates	-	20,000	-	-	20,000
Todd Ward	-	5,000	-	-	5,000
Palliative Care	-	5,000	(5,000)	-	-
	70,718	30,000	(5,000)	896	96,614
	=====	=====	=====	=====	=====

Name of the fund	Description, nature and purpose of the fund
Friends Stroke Unit	To provide equipment for the Stroke Unit
Midwifery Unit	To provide equipment for the Midwifery Unit
Derek Mitchell Unit	To provide equipment for the Derek Mitchell Unit
Outpatients Area For Elderly	To provide equipment for the Outpatients Area For Elderly
Cardiac Care	To provide equipment for the Cardiac Care Unit
Cancer Care	To provide equipment for the Cancer Care Unit
Frank Stansil Unit	To provide equipment for the Frank Stansil Unit
Bone Marrow Unit	To provide equipment for the Bone Marrow Unit
Professor Michael Heneghan & Associates	Fund research on genetic anomaly that contributed to liver disease
Todd Ward	Enhance patient wellbeing
Palliative Care	To provide palliative care

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

10. Schedule of Grants	£
Palliative Care	5,000
Total grants and donations paid this year	5,000

Committed monies at the end of the year

Volunteers Activity Fund	115
Outstanding Payment due to Finance Dept re "My Name Is" badges	3,677
Derek Mitchell Unit	15,000
Bone Marrow Unit / Haematology	50,000
Medical Equipment Library	80,000
Todd Ward - m/o Quicke	5,000
Professor Michael Heneghan & Associates	20,000
	173,792

Accounts

**Friends of King's College Hospital
(Incorporating "The Kingfishers")**

**Report and Financial Statements
For the year ended
31 December 2020**

Charity No: 207328

**Errington Langer Pinner
Chartered Accountants
Pyramid House
954 High Road
London N12 9RT**

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

FOR THE YEAR ENDED 31 DECEMBER 2020

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FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	See Trustees' report
Charity Number	207328
Principal Office	King's College Hospital Denmark Hill London SE5 9RS
Independent Examiner	M S Pinner ACA Errington Langer Pinner Chartered Accountants Pyramid House 954 High Road London N12 9RT
Bankers	National Westminster Bank plc PO Box 3166 London SE5 8TT

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report along with the Financial Statements of the charity for the year ended 31 December 2020. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects of Friends Of King's College Hospital ("The Friends") are to provide extra comforts and amenities for patients and staff at King's College Hospital ("King's"), and to supplement the services provided by King's College Hospital NHS Foundation Trust by the provision of facilities and equipment.

The trading ancillaries are the Gift Shop and the Trolley Shop, each managed by a separate sub-committee.

"The Kingfishers" are the young Friends of King's who, under a separate committee, provide comforts, amenities and equipment for the children's facilities in King's.

The Trustees have throughout the year paid regard to the Charity Commission's guidance on public benefit in dealing with the aims and activities of "The Friends"

Development, activities and achievements

During the year the Trolley Shop contributed £nil to The Friends (2019 - £nil) and the Gift Shop contribution amounted to (£2,150), (2019 - £20,000). The Friends will continue to make gifts and grants as detailed in note 10. As would be expected the trades and subsequent contributions of the Trolley Shop and the Gift Shop were reduced in the year due to closure of these operations during the Covid-19 pandemic.

The policy arrangement for greater liaison with the King's College Hospital Charity with a view to joint funding of major projects continues.

Review of transactions and financial position

The Friends makes grants and donations considered appropriate, based on requests received, taking into account the current trading activities, the economic climate, and levels of legacies, donations and reserves. When large legacies or donations are received it is the practice to donate the majority of these monies to King's.

The balance sheet on page 7 shows that at 31 December 2020 the total funds of the charity were £334,490 (2019 - £312,020).

The charity's principal assets are its investments and cash that are maintained to generate income for the charity and to finance its operations.

Investments held were valued at £230,370 (2019 - £229,223). During the year, the market value of investments increased by £1,148 (2019 - £16,557).

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

Structure, governance and management

The Charity's objects and regulations are governed by articles of constitution formally adopted on 28 April 2004.

The charity is conducted and managed by a committee consisting of a Chairman, not more than two Vice-Chairmen, Treasurer and not less than six other elected members. To further its objects, the charity relies on income from donations, bequests, fundraising, investment income and its trading ancillaries together with the efforts of volunteers.

Trustees and Officers

Mrs Rita Frost	(Honorary Chairman until 16/12/20)
Mrs Anna Lines	(Honorary Chairman from 16/12/20)
Mrs Rowenna Hughes	(Honorary Vice-Chairman)
Mrs Enid Kemp	(Honorary Vice-Chairman)
Mr David Nicholls	(Honorary Treasurer)
Mrs Patricia Goodman	(Honorary Treasurer Gift Shop)
Mrs Rosemary Dawson	
Mrs Jean Phelps	

Due to the number of members falling below the required level, Gina Hearnden and Jane Lowe from The Kingfishers have been co-opted during the year as additional committee members.

Mrs Glenys Slater is the administrator and secretary. This post is not filled by a Trustee.

The trustees are eligible, in committee, to appoint additional trustees under the terms of the constitution. The trustees have powers to invest and generally manage all monies belonging to the charity.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a conservative level which are the free reserves of the charity so as to provide sufficient funds to cover management, administration and support costs and to respond to applications for grants.

Risk management

The charity's trustees have considered the risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 12.....10.....21.....

Honorary Chairman.....A. R. Jones.....

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS") FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the accounts of the Charity for the year ended 31 December 2020, which are as set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", in preference to "Accounting and Reporting by Charities: Statement of Recommended Practice" issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

**FRIENDS OF KING'S COLLEGE HOSPITAL
(INCORPORATING "THE KINGFISHERS")**

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF
FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")
FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)**

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Name:	Michael Pinner ACA
Relevant professional body:	Institute of Chartered Accountants in England and Wales
Address:	Errington Langer Pinner Pyramid House 954 High Road London N12 9RT
Date:	12 October 2021

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	2019 £
Incoming resources					
Donations and legacies		23,700	50,000	73,700	15,362
Gross profit - Trolley Shop		2,470	-	2,470	9,052
Gross profit - Gift Shop		4,972	-	4,972	23,303
Kingfisher Special Efforts		7,681	-	7,681	7,304
Bank interest		63	-	63	28
Investment income - CAF Funds		6,739	-	6,739	6,218
Gift aid		99	-	99	210
Total incoming resources		45,724	50,000	95,724	61,477
Direct charitable expenditure:					
Grants and donations	10	37,545	-	37,545	68,221
"The Kingfishers" grants and donations		10,287	-	10,287	39,597
Supplies and disposables		3,501	-	3,501	7,392
Other expenditure:					
Management and administration of the charity		23,069	-	23,069	22,803
Total resources expended	7	74,402		74,402	138,013
Net incoming/(outgoing) resources for the year ended 31 December 2020		(28,678)	50,000	21,322	(76,536)
Other recognised gains and losses					
Unrealised gain/(loss) on Investments		1,148	-	1,148	16,557
Net movement in funds		(27,530)	50,000	22,470	(59,979)
Fund balances brought forward at 1 January 2020		291,302	20,718	312,020	371,999
Fund balances carried forward at 31 December 2020		263,772	70,718	334,490	312,020
		=====	=====	=====	=====

All the charity's operations are continuing. Movements on reserves and all recognised gains and losses are shown above. No endowment funds are held by the charity.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	2	2
Investments	4	230,370	229,223
		<u>230,372</u>	<u>229,225</u>
Current assets			
Stocks		7,372	7,372
Debtors		734	734
Cash at bank and in hand	5	122,378	82,888
		<u>130,484</u>	<u>90,994</u>
Creditors: amounts falling due within one year	6	(26,366)	(8,199)
Net current assets		<u>104,118</u>	<u>82,795</u>
Net assets		<u>334,490</u>	<u>312,020</u>
Funds	9		
Unrestricted Funds		263,772	291,302
Restricted Funds		70,718	20,718
		<u>334,490</u>	<u>312,020</u>

The notes on pages 8 to 14 form part of these financial statements.

Approved by the Board of Trustees on..... and signed on its behalf by:

Honorary Chairman

Honorary Treasurer

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Donations and legacies

Donations for immediate expenditure are accounted for when received. Donations received for specific purposes are treated as restricted funds. Donations restricted to future accounting periods are deferred and recognised in those periods. Income Tax recoverable on donations under the Gift Aid Scheme is accounted for on a receipt basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	-	25% Straight line
Trading Equipment	-	10% Straight line

1.4 Grants payable

Grants payable and other charitable expenditure are accounted for when paid, with details given in note 10 to the financial statements. Details of committed payments are also given in note 10 but these are not included in the financial statements.

1.5 Investments

Investments are stated at fair market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Where held as an ongoing investment they are included as fixed assets.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

1	Accounting policies	(Continued)
	If the investment is to be realised within twelve months it is categorised as a current asset.	
1.6	Stock	
	Stock is valued at the lower of cost and net realisable value.	
1.7	Restricted and Unrestricted Funds	
	Restricted funds are funds to be used for specified purposes as laid down by the donor. Expenditure that meets these criteria is identified in the fund. Unrestricted funds are donations and other income received or generated for the objects of the charity without a further specified purpose and are available as general funds. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Endowment funds are restricted funds which must be retained intact and not spent.	
1.8	Trading ancillaries	
	The results of the Trolley Shop and the Gift Shop are included in the Statement of Financial Activities.	
1.9	Expenditure analysis	
	Direct charitable expenditure consists of grants and gifts made, being directly related to the objects of the charity. Other expenditure consists of expenses incurred in the management and administration of the charity and of its trading ancillaries, and the operating and fund raising costs of the trading ancillaries. All expenditure is included on an accruals basis.	
1.10	Recognised gains and losses	
	Movements arising from revaluations of fixed assets are accounted for as unrealised gains or losses.	
1.11	Financial instruments	
	The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.	
	Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.	
	Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.	
	Basic financial assets	
	Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.	

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Trustees' remuneration and expenses

None of the trustees were remunerated or received reimbursement for expenses.

3. Tangible Assets

	Office Equipment £	Trading Equipment £	Total £
Cost			
At 1 January 2020 & 31 December 2020	439	2,139	2,578
Depreciation			
At 1 January 2020	438	2,138	2,576
Charge for the year	-	-	-
At 31 December 2020	438	2,138	2,576
Net book values			
At 31 December 2020	1	1	2
	=====	=====	=====
At 31 December 2019	1	1	2
	=====	=====	=====

The assets are used for the administration of the charity and in the trading ancillaries.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

4. Fixed Asset Investments

	CAF UK Equity B Inc £	CAF Fixed Interest B Inc £	Total £
Valuation			
At 1 January 2020	52,130	177,092	229,222
Invested in the year	-	-	-
Disposals in year	-	-	-
Gain/(loss) and revaluation	(3,264)	4,412	1,148
At 31 December 2020	48,866	181,504	230,370

Cost of investments

Charities Aid Foundation UK Equity B Inc; £32,779

Charities Aid Foundation Fixed Interest B Inc; £173,272

Both funds are located in the United Kingdom.

5. Cash at bank and in hand	2020 £	2019 £
Deposit accounts	70,383	35,510
Current accounts	50,138	46,919
Petty cash balances	1,857	459
	122,378	82,888
	=====	=====

6. Creditors: amounts falling due within one year	2020 £	2019 £
Creditors and accruals	26,366	8,199
	26,366	8,199
	=====	=====

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

7.	Analysis of resources expended	2020	2019
		£	£
	Charitable expenditure - see note 10	37,545	68,221
	Supplies and disposables	3,501	7,392
	"The Kingfishers" grants and donations	10,287	39,597
	Salaries	17,207	17,107
	Accountancy	3,336	3,288
	PPS and storage	121	787
	Insurance	585	557
	Sundries	1,661	817
	Bank charges	159	247
		74,402	138,013
		=====	=====
8.	Staff costs	2020	2019
		£	£
	Salaries	17,207	17,107
		=====	=====

The average weekly number of employees remunerated during the year, calculated on a full time equivalent basis was:

	2020	2019
Administration	1	1
	=====	=====

The administrator and secretary of the charity is an employee of Kings College Hospital NHS Foundation Trust. During the year "The Friends" was charged £17,207 (2019 - £17,107) for the provision of this staff member.

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

9. Analysis of charitable funds

Analysis of unrestricted funds movements

	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£
General fund	291,302	46,872	(74,402)	263,72
	=====	=====	=====	=====

Analysis of restricted funds movement

	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£
Friends Stroke Unit	4,581	-	-	4,581
Midwifery Unit	1,500	-	-	1,500
Derek Mitchell Unit	(896)	-	-	(896)
Outpatients Area For Elderly	5,000	-	-	5,000
Cardiac Care	8,933	-	-	8,933
Cancer Care	1,000	-	-	1,000
Frank Stansil Unit	600	-	-	600
Bone Marrow Unit	-	50,000	-	50,000
	20,718	50,000	-	70,718
	=====	=====	=====	=====

Name of the fund	Description, nature and purpose of the fund
Friends Stroke Unit	To provide equipment for the Stroke Unit
Midwifery Unit	To provide equipment for the Midwifery Unit
Derek Mitchell Unit	To provide equipment for the Derek Mitchell Unit
Outpatients Area For Elderly	To provide equipment for the Outpatients Area For Elderly
Cardiac Care	To provide equipment for the Cardiac Care Unit
Cancer Care	To provide equipment for the Cancer Care Unit
Frank Stansil Unit	To provide equipment for the Frank Stansil Unit
Bone Marrow Unit	To provide equipment for the Bone Marrow Unit

FRIENDS OF KING'S COLLEGE HOSPITAL (INCORPORATING "THE KINGFISHERS")

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

10. Schedule of Grants	£
Volunteers for patients activities	573
Bed Management Team : Fridges	193
Liver Unit : Fridge	170
Critical Care : 4 x Ipad stands	104
KCH Charity : Donation to "Help the Heroes" campaign	10,000
Older People's Unit : Specialist tables for Chairs	494
Neuro Offices	859
Older People's Unit : Specialist chair	3,634
Surgical Ambulatory Care : Fridge	115
Women's Surgical Unit : Fridge for staff	193
Motomed	9,185
Verathon Bladderscan	7,025
Donation towards Christmas Brownies	5,000
Total grants and donations paid this year	37,545
 Committed monies at the end of the year	
Medical Equipment Library – Electronic search system	80,000
Name badges	32,760
Bereavement Office – New furniture	4,000
Twining Ward Frailty Unit	11,562
Derek Mitchell Unit	15,000
	143,322

The Kingfishers
Report and Accounts
31 December 2020

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Income and Expenditure Account

THE KINGFISHERS

CERTIFICATE AND ACCOUNTANTS REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

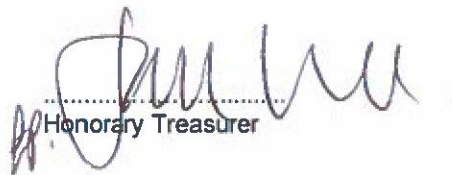
Kingfishers Committee Members (co-opted)

J Lowe (Honorary Co-Chair)
G Hearnden (Honorary Co-Chair)
D Norris (Honorary Treasurer)
B Pedrini
V McGrath (resigned 17 October 2020)
R Owen
K Evans (appointed 16 October 2020)
J Astle (appointed 7 July 2021)
N Evans (appointed 7 July 2021)

We hereby certify, to the best of our knowledge and belief, that the attached accounts show a true record of our transactions for the year ended 31 December 2020.


.....
Honorary Co-Chair

12.10.21.
.....
Date


.....
Honorary Treasurer

Accountant's Report

I have prepared the attached accounts for the year ended 31 December 2020 from the books, records, information and explanations supplied to me and confirm they are in accordance therewith.


.....

M.S. Pinner ACA
Errington Langer Pinner
Chartered Accountants
Pyramid House
954 High Road
London N12 9RT

Date..... 12 October 2021

THE KINGFISHERS

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
INCOME				
Donations:				
Heme Hill School	7,618		3,749	
Alleyln	-		1,436	
Other	63		1,634	
		7,681		6,819
Gift aid income		-		-
Event income:				
Annual quiz night	-		9,769	
Wreath making	-		1,378	
DPL swimathon	-		2,174	
Open garden, plant and cake sales	-		723	
		-		14,044
Event expenses:				
Annual quiz night	-		6,406	
Wreath making	-		334	
		-		(6,740)
Total Special Efforts		-		7,304
Bank interest		-		6
Funds brought forward:				
Debtors	-		-	
Creditors	(3,840)		(3,360)	
Current Account	27,477		53,452	
Deposit Account	3,023		3,017	
		26,660		53,109
		<u>£34,341</u>		<u>£67,238</u>
		=====		=====
EXPENDITURE				
General Grants and Donations:				
Palliative care books	702		864	
Radiography	-		409	
Neo-natal	176		1,641	
Critical care	720		2,908	
Children's wards	6,878		22,203	
Toni & Guy Ward	1,315		9,460	
Youth Room	467		1,788	
Other	29		324	
C/fwd		10,287		39,597

THE KINGFISHERS

INCOME AND EXPENDITURE ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
B/fwd		10,287		39,597
Administrative costs:				
Accountancy	480		480	
Storage	122		501	
PPS and other	-		-	
		602		981
Funds carried forward:				
Debtors	-		-	
Creditors	(4,320)		(3,840)	
Current Account	24,746		27,477	
Deposit Account	3,026		3,023	
		23,452		26,660
		<u>£34,341</u>		<u>£67,238</u>
		=====		=====

**Friends of King's College Hospital
(Incorporating "The Kingfishers")**

Gift Shop

Accounts

For the Year Ended 31 December 2020

**Friends of King's College Hospital
(Incorporating "The Kingfishers")**

Gift Shop

**Income and Expenditure Account
For the Year Ended 31 December 2020**

	2020		2019	
	£	£	£	£
Sales		9,528		44,124
		9,528		44,124
Cost of Sales				
Opening stock	6,374		7,748	
Purchases	4,556		19,448	
Closing stock	10,930 (6,374)		27,196 (6,374)	
		4,556		20,822
Gross profit		4,972		23,302
Administration costs				
Accountancy	528		504	
Bank charges	78		96	
		606		600
Surplus for the Year		£4,366 =====		£22,702 =====

Balance Sheet at 31 December 2020

	2020	2019
Stock	6,374	6,374
Cash at bank and in hand	14,313	9,419
	20,687	15,793
Debtors	734	734
Creditors	(6,747)	(8,368)
Net Current Assets	£14,674 =====	£8,159 =====
Accumulated Fund		
Balance brought forward	8,159	5,457
Surplus for the year	4,366	22,702
Contribution to "The Friends"	12,525 2,149	28,159 (20,000)
	£14,674 =====	£8,159 =====

Approved.....
Mrs P Goodman

Date.....*12.10.21*

**Friends of King's College Hospital
(Incorporating "The Kingfishers")**

Trolley Shop

Accounts

For the Year Ended 31 December 2020

**Friends of King's College Hospital
(Incorporating "The Kingfishers")
Trolley Shop**

**Income and Expenditure Account
For the Year Ended 31 December 2020**

	2020	2019
	£	£
Sales	2,616	9,052
Cost of Sales		
Opening stock	1,000	1,000
Purchases	146	-
	1,146	1,000
Closing stock	(1,000)	(1,000)
	146	-
Gross profit	2,470	9,052
Administration costs		
Accountancy	528	504
PPS and sundries	-	287
Bank charges	16	60
	544	851
Surplus for the Year	£1,926	£8,201
	=====	=====

Balance Sheet at 31 December 2020

	2020	2019
Equipment	2	2
Stock	1,000	1,000
Cash at bank and in hand	11,859	9,405
	12,861	10,407
Creditors	(1,968)	(1,440)
Net Current (Liabilities) / Assets	£10,893	£8,967
	=====	=====
Accumulated Fund		
Balance brought forward	8,967	766
Surplus for the year	1,926	8,201
	10,893	8,967
Contribution to "The Friends"	-	-
	£10,893	£8,967
	=====	=====

Approved
Secretary



Date 12/10/21