

# THE SOCIETY OF THE INNER LIGHT LIMITED

England & Wales · Charity number 207312

## Details

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**Other names** THE SOCIETY OF THE INNER LIGHT

**Status** Registered

**Legal form** Charitable company

**Company number** [00458404](#)

**Registered** 1962-09-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Birketts Llp  
Providence HOUSE  
141-145 Princes Street  
Ipswich  
IP1 1QJ

**Phone** 02072225381

**Website** [www.innerlight.org.uk](http://www.innerlight.org.uk)

## Activities

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**Objects:** TO PROMOTE INCULCATE PROPAGATE AND CARRY ON THE STUDY AND PRACTICE AND TEACHING OF THEOLOGY AND METAPHYSICAL RELIGION.

**Activities:** The Society is run purely by voluntary help.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** NATIONAL
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£88,182	£66,253	-	-
2024-06-30	£82,918	£61,849	-	-
2023-06-30	£75,964	£47,708	-	-
2022-06-30	£78,971	£42,261	-	-
2021-06-30	£76,096	£57,103	-	-

## Trustees

Name	Role	Appointed
<b>PATRICIA ARTHY</b>	Chair	
ALEXANDER RANALD BOYLE		2011-04-15
Christian Paul Gilson		2019-09-30
JOHN PATERNOSTER		
PROFESSOR STUART HARROP		2011-03-24

**THE SOCIETY OF THE INNER LIGHT LIMITED**

England & Wales - Charity number 207312

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# Accounts

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**The Society Of The Inner Light Limited**  
(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Guymer King Limited**  
**Chartered Certified Accountants**  
**4 Stone Street Court**  
**Stone Street**  
**Hadleigh**  
**Suffolk**  
**IP7 6HY**  
**GB**

**Company Number: 00458404**  
**Charity Number: 207312**

**The Society Of The Inner Light Limited**  
(A company limited by guarantee, not having a share capital)  
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**The Society Of The Inner Light Limited**  
(A company limited by guarantee, not having a share capital)

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Professor S R Harrop Mr J Paternoster Mrs P Arthy Mr C P Gilson Mr A R Boyle
<b>Company Secretary</b>	Birketts Secretaries Limited
<b>Charity Number in England and Wales</b>	207312
<b>Company Registration Number</b>	00458404
<b>Registered Office</b>	Providence House 141-145 Princes Street Ipswich Suffolk IP1 1QJ
<b>Principal Address</b>	38 Steele's Road London NW3 4RG
<b>Independent Examiner</b>	Guymer King Limited Chartered Certified Accountants 4 Stone Street Court Stone Street Hadleigh Suffolk IP7 6HY GB

**The Society Of The Inner Light Limited**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 30 June 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 June 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of The Society Of The Inner Light Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 June 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

**Principal Activity**

To promote, inculcate, propagate and carry on the study and practice and teaching of Theology and Metaphysical Religion

**Financial Review**

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

**Financial Results**

At the end of the financial year the charity has assets of £1,460,557 (2024 - £1,409,953) and liabilities of £6,006 (2024 - £5,590). The net assets of the charity have increased by £50,188.

**Directors**

The directors who served throughout the financial year, except as noted, were as follows:

Professor S R Harrop  
Mr J Paternoster  
Mrs P Arthy  
Mr C P Gilson  
Mr A R Boyle

The secretary who served during the financial year was:

Birketts Secretaries Limited

**Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Society Of The Inner Light Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 30 Mar 2026 and signed on its behalf by:

*Alexander Ronald Boyle*

\_\_\_\_\_  
**Mr A R Boyle**  
Trustee

**The Society Of The Inner Light Limited**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
for the financial year ended 30 June 2025

**General responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements comprising the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.

The directors confirm that they have made available to Guymer King Limited, Chartered Certified Accountants, all the charity's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the charity for the financial year ended 30 June 2025.

Approved by the Board of Directors on \_\_\_\_\_ and signed on its behalf by:

*Alexander Ranald Boyle*

\_\_\_\_\_  
Mr A R Boyle  
Trustee

## **The Society Of The Inner Light Limited**

(A company limited by guarantee, not having a share capital)

# **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF THE SOCIETY OF THE INNER LIGHT LIMITED**

We have examined the financial statements of the charity for the financial year ended 30 June 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

### **Respective responsibilities of directors and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*David King*

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**David G King FCCA ATII**  
**GUYMER KING LIMITED**  
Chartered Certified Accountants  
4 Stone Street Court  
Stone Street  
Hadleigh  
Suffolk  
IP7 6HY  
GB

**Date:** ..... 27 Mar 2026

**The Society Of The Inner Light Limited**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 30 June 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
<b>Income</b>					
Donations and legacies	3.1	9,858	9,858	9,060	9,060
Charitable activities					
Publishing and other activities	3.2	11,061	11,061	11,791	11,791
Investments	3.3	67,263	67,263	62,067	62,067
<b>Total income</b>		<b>88,182</b>	<b>88,182</b>	82,918	82,918
<b>Expenditure</b>					
Charitable activities	4.1	45,992	45,992	41,624	41,624
Other expenditure	4.2	20,261	20,261	20,225	20,225
<b>Total Expenditure</b>		<b>66,253</b>	<b>66,253</b>	61,849	61,849
Net gains/(losses) on investments		28,259	28,259	75,025	75,025
<b>Net income/(expenditure)</b>		<b>50,188</b>	<b>50,188</b>	96,094	96,094
Transfers between funds		-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>50,188</b>	<b>50,188</b>	96,094	96,094
<b>Reconciliation of funds:</b>					
Total funds beginning of the year	13	1,404,363	1,404,363	1,308,269	1,308,269
<b>Total funds at the end of the year</b>		<b>1,454,551</b>	<b>1,454,551</b>	1,404,363	1,404,363

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

**The Society Of The Inner Light Limited**  
(A company limited by guarantee, not having a share capital)  
Company Number: 00458404  
**BALANCE SHEET**  
as at 30 June 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	8	69,895	59,424
Investments	9	1,204,420	1,176,161
		<u>1,274,315</u>	<u>1,235,585</u>
<b>Current Assets</b>			
Debtors	10	10,126	12,005
Cash at bank and in hand		176,116	162,363
		<u>186,242</u>	<u>174,368</u>
<b>Creditors: Amounts falling due within one year</b>	11	<u>(6,006)</u>	<u>(5,590)</u>
<b>Net Current Assets</b>		<u>180,236</u>	<u>168,778</u>
<b>Total Assets less Current Liabilities</b>		<u>1,454,551</u>	<u>1,404,363</u>
<b>Funds</b>			
General fund (unrestricted)		1,454,551	1,404,363
<b>Total funds</b>	13	<u>1,454,551</u>	<u>1,404,363</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 30 Mar 2026 and signed on its behalf by

*Alexander Randal Boyle*

Mr A R Boyle  
Trustee

**The Society Of The Inner Light Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**1. GENERAL INFORMATION**

The Society Of The Inner Light Limited is a company limited by guarantee incorporated in the United Kingdom. The registered office of the charity is Providence House, 141-145 Princes Street, Ipswich, Suffolk, IP1 1QJ.

The principal place of business is 38 Steele's Road, London NW3 4RG.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

**Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

**Statement of compliance**

The financial statements of the charity for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

**Fund accounting**

The following are the categories of funds maintained:

**Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

**Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

**Income**

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

**Expenditure**

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**The Society Of The Inner Light Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	0%
Plant and machinery	25% Reducing balance
Fixtures, fittings and equipment	10% Reducing balance
Computer equipment and library	10% Straight line

The Charity's freehold property is not depreciated and the only entries are in respect of capital improvements as the property was originally donated to the Charity on its formation and there is no current intention of disposal. Accordingly it is treated as a Heritage asset.

**Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related tax credit is recognised in the income and expenditure account in the financial year in which it is receivable.

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

**Creditors**

Creditors are recognised when the Charity first becomes liable for the expenditure and the amount is shown at the transaction price. Where no invoice has been produced suitable accruals are made in the financial statements.

**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Taxation**

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The charity is exempt from corporation tax on its charitable activities.

<b>3. INCOME</b>				
<b>3.1 DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	£	£	£	£
Donations and legacies	<u>9,858</u>	<u>-</u>	<u>9,858</u>	<u>9,060</u>
<b>3.2 CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	£	£	£	£
<b>Publishing and other activities:</b>				
Income from charitable activities	<u>11,061</u>	<u>-</u>	<u>11,061</u>	<u>11,791</u>
<b>3.3 INVESTMENTS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	£	£	£	£
Investments	<u>67,263</u>	<u>-</u>	<u>67,263</u>	<u>62,067</u>
<b>4. EXPENDITURE</b>				

**The Society Of The Inner Light Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

4.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Expenditure on charitable activities	34,797	-	11,195	45,992	41,624
<b>4.2 OTHER EXPENDITURE</b>	<b>Direct Costs £</b>	<b>Other Costs £</b>	<b>Support Costs £</b>	<b>2025 £</b>	<b>2024 £</b>
Other expenditure	-	9,214	11,047	20,261	20,225
<b>4.3 SUPPORT COSTS</b>		<b>Charitable Activities £</b>	<b>Other Expenditure £</b>	<b>2025 £</b>	<b>2024 £</b>
Support		11,195	11,047	22,242	9,315
<b>5. NET INCOME</b>				<b>2025 £</b>	<b>2024 £</b>
<b>Net Income is stated after charging/(crediting):</b>					
Depreciation of tangible assets				3,578	2,295
Deficit on foreign currencies				8,214	2,090
<b>6. INVESTMENT AND OTHER INCOME</b>				<b>2025 £</b>	<b>2024 £</b>
Bank interest				18,143	714
Investment income				49,120	61,353
				67,263	62,067
<b>7. AMOUNT WRITTEN BACK ON INVESTMENTS</b>				<b>2025 £</b>	<b>2024 £</b>
Amounts written off investments in prior financial years written back:					
- current assets				(28,259)	(75,025)

**The Society Of The Inner Light Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**8. TANGIBLE FIXED ASSETS**

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Computer equipment and library £	Total £
<b>Cost</b>					
At 1 July 2024	37,052	20,171	65,440	1,685	124,348
Additions	-	-	14,049	-	14,049
At 30 June 2025	<u>37,052</u>	<u>20,171</u>	<u>79,489</u>	<u>1,685</u>	<u>138,397</u>
<b>Depreciation</b>					
At 1 July 2024	-	20,116	44,720	88	64,924
Charge for the financial year	-	13	3,477	88	3,578
At 30 June 2025	<u>-</u>	<u>20,129</u>	<u>48,197</u>	<u>176</u>	<u>68,502</u>
<b>Net book value</b>					
At 30 June 2025	<u><b>37,052</b></u>	<u><b>42</b></u>	<u><b>31,292</b></u>	<u><b>1,509</b></u>	<u><b>69,895</b></u>
At 30 June 2024	<u>37,052</u>	<u>55</u>	<u>20,720</u>	<u>1,597</u>	<u>59,424</u>

**9. INVESTMENTS**

	Other investments £	Total £
<b>Investments</b>		
<b>Cost</b>		
At 1 July 2024	1,176,161	1,176,161
Revaluations	28,259	28,259
At 30 June 2025	<u>1,204,420</u>	<u>1,204,420</u>
<b>Net book value</b>		
At 30 June 2025	<u><b>1,204,420</b></u>	<u><b>1,204,420</b></u>
At 30 June 2024	<u>1,176,161</u>	<u>1,176,161</u>

**10. DEBTORS**

	2025 £	2024 £
Trade debtors	<u><b>10,126</b></u>	<u>12,005</u>

**11. CREDITORS**  
**Amounts falling due within one year**

	2025 £	2024 £
Trade creditors	<b>6,006</b>	5,582
Other creditors	-	8
	<u><b>6,006</b></u>	<u>5,590</u>

**The Society Of The Inner Light Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**12. RESERVES**

	2025 £	2024 £
At the beginning of the year	1,404,363	1,308,269
Surplus for the financial year	50,188	96,094
	<u>1,454,551</u>	<u>1,404,363</u>
At the end of the year	<u>1,454,551</u>	<u>1,404,363</u>

**13. FUNDS**

**13.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Total Funds £
At 1 July 2023	1,308,269	1,308,269
Movement during the financial year	96,094	96,094
	<u>1,404,363</u>	<u>1,404,363</u>
At 30 June 2024	1,404,363	1,404,363
Movement during the financial year	50,188	50,188
	<u>1,454,551</u>	<u>1,454,551</u>
At 30 June 2025	<u>1,454,551</u>	<u>1,454,551</u>

**13.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 July 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 30 June 2025 £
<b>Unrestricted funds</b>					
Unrestricted General	1,404,363	88,182	37,994	-	1,454,551
<b>Total funds</b>	<u>1,404,363</u>	<u>88,182</u>	<u>37,994</u>	<u>-</u>	<u>1,454,551</u>

**13.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Financial fixed assets £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	69,895	1,204,420	186,242	(6,006)	1,454,551
	<u>69,895</u>	<u>1,204,420</u>	<u>186,242</u>	<u>(6,006)</u>	<u>1,454,551</u>

**14. STATUS**

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**15. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**The Society Of The Inner Light Limited**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions other than reimbursement of legitimate expenses in the year ended 30 June 2025

**Document**

Name           **S0017\_Accounts\_30thJune2025\_27March2026.pdf**  
Creator       **David King (david@guymer-king.co.uk)**  
Date           **27 March 2026 15:39:02 UTC**  
Identifier      **a6c01bbd-3965-4d77-808e-70ab89db1071**

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**Signers****David King**

E-mail        **david@guymer-king.co.uk**  
Signed        **27 March 2026 17:01:26 UTC**  
IP address    **94.228.44.17**

**owlpost4alex@gmail.com**

E-mail        **owlpost4alex@gmail.com**  
Signed        **30 March 2026 9:31:23 UTC**  
IP address    **86.148.0.243**

**THE SOCIETY OF THE INNER LIGHT LIMITED**

England & Wales - Charity number 207312

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# Accounts

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REGISTERED COMPANY NUMBER: 00458404 (England and Wales)  
REGISTERED CHARITY NUMBER: 207312

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2024  
for  
The Society Of The Inner Light Limited

Guymer King Limited  
4 Stone Street Court  
Stone Street  
Hadleigh  
Suffolk  
IP7 6HY

FRIDAY



A14 \*ADZB8F2R\* #31  
28/03/2025  
COMPANIES HOUSE

The Society Of The Inner Light Limited

Contents of the Financial Statements  
for the Year Ended 30 June 2024

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Independent Examiner's Report	2
Statement of Financial Activities	3
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Detailed Statement of Financial Activities	13 to 14

The Society Of The Inner Light Limited

Report of the Trustees  
for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00458404 (England and Wales)

**Registered Charity number**

207312

**Registered office**

Providence House  
141-145 Princes Street  
Ipswich  
Suffolk  
IP1 1QJ

**Trustees**

Mrs P Arthy Retired  
A R Boyle Psychotherapist  
C P Gilson Teacher  
Professor S R Harrop Professor Emeritus  
J Paternoster Retired Dental Surgeon

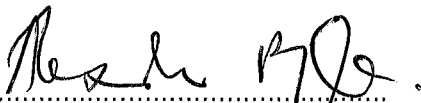
**Company Secretary**

Birketts Secretaries Limited

**Independent Examiner**

Guymer King Limited  
4 Stone Street Court  
Stone Street  
Hadleigh  
Suffolk  
IP7 6HY

Approved by order of the board of trustees on 27th March 2025 and signed on its behalf by:



Trustee ALEXANDER BOYLE

Independent Examiner's Report to the Trustees of  
The Society Of The Inner Light Limited

**Independent examiner's report to the trustees of The Society Of The Inner Light Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

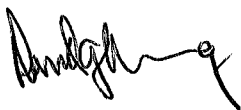
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Guymer King FCCA ATII

Guymer King Limited  
4 Stone Street Court  
Stone Street  
Hadleigh  
Suffolk  
IP7 6HY

Date: 27th March 2025

The Society Of The Inner Light Limited

Statement of Financial Activities  
for the Year Ended 30 June 2024

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		9,060	7,728
<b>Charitable activities</b>			
Publishing and other activities		11,791	12,214
Investment income	2	<u>62,067</u>	<u>56,022</u>
<b>Total</b>		<u>82,918</u>	<u>75,964</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Publishing and other activities		235	75
Grants		1,429	-
Centre running costs "House"		32,752	23,236
Support costs and administration		<u>27,433</u>	<u>24,397</u>
<b>Total</b>		<u>61,849</u>	<u>47,708</u>
Net gains/(losses) on investments		<u>75,025</u>	<u>(71,202)</u>
<b>NET INCOME/(EXPENDITURE)</b>		96,094	(42,946)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>1,308,269</u>	<u>1,351,215</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,404,363</u></u>	<u><u>1,308,269</u></u>

The notes form part of these financial statements

The Society Of The Inner Light Limited

Balance Sheet  
30 June 2024

		<b>30.6.24</b>	<b>30.6.23</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	6	59,424	46,527
Investments	7	<u>1,176,161</u>	<u>1,101,136</u>
		1,235,585	1,147,663
<b>CURRENT ASSETS</b>			
Debtors	8	12,005	10,902
Cash at bank and in hand		<u>162,363</u>	<u>178,609</u>
		174,368	189,511
<b>CREDITORS</b>			
Amounts falling due within one year	9	(5,590)	(28,905)
		<u>168,778</u>	<u>160,606</u>
<b>NET CURRENT ASSETS</b>			
		<u>168,778</u>	<u>160,606</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		1,404,363	1,308,269
<b>NET ASSETS</b>			
		<u>1,404,363</u>	<u>1,308,269</u>
<b>FUNDS</b>			
Unrestricted funds	10	<u>1,404,363</u>	<u>1,308,269</u>
<b>TOTAL FUNDS</b>			
		<u>1,404,363</u>	<u>1,308,269</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

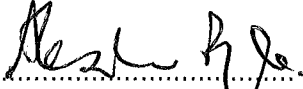
The Society Of The Inner Light Limited

Balance Sheet - continued

30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~..... 27<sup>th</sup> March 2025~~ and were signed on its behalf by:



.....  
Trustee ALEXANDER BOYLE.

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Society Of The Inner Light Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

**2. INVESTMENT INCOME**

	<b>30.6.24</b>	<b>30.6.23</b>
	<b>£</b>	<b>£</b>
Listed investments	61,353	55,467
Deposit account interest	<u>714</u>	<u>555</u>
	<u><b>62,067</b></u>	<u><b>56,022</b></u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>30.6.24</b>	<b>30.6.23</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>2,295</u>	<u>979</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund</b>
	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	7,728
<b>Charitable activities</b>	
Publishing and other activities	12,214
Investment income	<u>56,022</u>
<b>Total</b>	<u><b>75,964</b></u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Publishing and other activities	75
Centre running costs – "House"	23,236
Support costs and administration	<u>24,397</u>
<b>Total</b>	<u><b>47,708</b></u>
Net gains/(losses) on investments	(71,202)

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	<b>Unrestricted fund £</b>
<b>NET INCOME/(EXPENDITURE)</b>	(42,946)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,351,215
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,308,269</u>

6. TANGIBLE FIXED ASSETS

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 July 2023	37,052	20,171	51,133	800	109,156
Additions	<u>-</u>	<u>-</u>	<u>14,307</u>	<u>885</u>	<u>15,192</u>
At 30 June 2024	<u>37,052</u>	<u>20,171</u>	<u>65,440</u>	<u>1,685</u>	<u>124,348</u>
<b>DEPRECIATION</b>					
At 1 July 2023	-	20,098	42,531	-	62,629
Charge for year	<u>-</u>	<u>18</u>	<u>2,189</u>	<u>88</u>	<u>2,295</u>
At 30 June 2024	<u>-</u>	<u>20,116</u>	<u>44,720</u>	<u>88</u>	<u>64,924</u>
<b>NET BOOK VALUE</b>					
At 30 June 2024	<u>37,052</u>	<u>55</u>	<u>20,720</u>	<u>1,597</u>	<u>59,424</u>
At 30 June 2023	<u>37,052</u>	<u>73</u>	<u>8,602</u>	<u>800</u>	<u>46,527</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

7. FIXED ASSET INVESTMENTS

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
At 1 July 2023	1,101,136
Revaluations	<u>75,025</u>
At 30 June 2024	<u>1,176,161</u>
<b>NET BOOK VALUE</b>	
At 30 June 2024	<u>1,176,161</u>
At 30 June 2023	<u>1,101,136</u>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2024 is represented by:

	<b>Listed investments £</b>
Valuation in 2019	1,280,903
Valuation in 2020	(181,029)
Valuation in 2021	129,656
Valuation in 2022	(57,191)
Valuation in 2023	(71,203)
Valuation in 2024	<u>75,025</u>
	<u>1,176,161</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>30.6.24 £</b>	<b>30.6.23 £</b>
Trade debtors	<u>12,005</u>	<u>10,902</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	5,582	4,807
Other creditors	8	-
Accruals and deferred income	<u>-</u>	<u>24,098</u>
	<u>5,590</u>	<u>28,905</u>

10. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,308,269	96,094	1,404,363
	<u>1,308,269</u>	<u>96,094</u>	<u>1,404,363</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	82,918	(61,849)	75,025	96,094
	<u>82,918</u>	<u>(61,849)</u>	<u>75,025</u>	<u>96,094</u>
<b>TOTAL FUNDS</b>				

Comparatives for movement in funds

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,351,215	(42,946)	1,308,269
	<u>1,351,215</u>	<u>(42,946)</u>	<u>1,308,269</u>
<b>TOTAL FUNDS</b>			

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	75,964	(47,708)	(71,202)	(42,946)
	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>75,964</u>	<u>(47,708)</u>	<u>(71,202)</u>	<u>(42,946)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	1,351,215	53,148	1,404,363
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>1,351,215</u>	<u>53,148</u>	<u>1,404,363</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	158,882	(109,557)	3,823	53,148
	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>158,882</u>	<u>(109,557)</u>	<u>3,823</u>	<u>53,148</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2024.

The Society Of The Inner Light Limited

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2024

	30.6.24	30.6.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	9,060	7,728
<b>Investment income</b>		
Listed investments	61,353	55,467
Deposit account interest	<u>714</u>	<u>555</u>
	62,067	56,022
<b>Charitable activities</b>		
Book sales and royalties	10,265	10,813
Study course fee	<u>1,526</u>	<u>1,401</u>
	<u>11,791</u>	<u>12,214</u>
<b>Total incoming resources</b>	82,918	75,964
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	13,239	11,621
Insurance	9,738	9,975
Light and heat	5,292	7,396
Repairs and maintenance	11,926	4,219
Grants to institutions	<u>1,429</u>	<u>-</u>
	41,624	33,211
<b>Support costs</b>		
<b>Management</b>		
Telephone	1,627	1,706
Postage and stationery	235	105
Sundries	-	263
Travelling	4,394	3,255
Depreciation of tangible and heritage assets	<u>2,295</u>	<u>979</u>
	8,551	6,308
<b>Finance</b>		
Bank charges	192	184

This page does not form part of the statutory financial statements

The Society Of The Inner Light Limited

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2024

	<b>30.6.24</b>	<b>30.6.23</b>
	<b>£</b>	<b>£</b>
<b>Finance</b>		
<b>Information technology</b>		
Computer costs	572	416
<b>Other</b>		
Exchange (gains)/losses	2,090	(136)
Legal and professional	1,049	1,123
Audit and accountancy	<u>7,771</u>	<u>6,602</u>
	<u>10,910</u>	<u>7,589</u>
Total resources expended	<u>61,849</u>	<u>47,708</u>
<b>Net income</b>	<u>21,069</u>	<u>28,256</u>

This page does not form part of the statutory financial statements

**THE SOCIETY OF THE INNER LIGHT LIMITED**

England & Wales - Charity number 207312

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# Accounts

---

REGISTERED COMPANY NUMBER: 00458404 (England and Wales)  
REGISTERED CHARITY NUMBER: 207312

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2023  
for  
The Society Of The Inner Light Limited

Guymer King Limited  
4 Stone Street Court  
Stone Street  
Hadleigh  
Suffolk  
IP7 6HY

The Society Of The Inner Light Limited

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for the Year Ended 30 June 2023

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## The Society Of The Inner Light Limited

### Report of the Trustees for the Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are to promote, inculcate, propagate and carry on the study and teaching of theology and metaphysical religion and do all things incidental to the advancement thereof. The objects also enable the Society to hold devotional and public meetings, lectures, exhibitions and classes of an educational and spiritual character, to establish and carry on schools and colleges, to construct temples of worship and other institutions for religious services and to supervise, unify, promote and generally administer the activities of the members of the Society in the fulfilment of their religious offices, duties and ideals.

to achieve these objects the charity engages in a number of activities.

##### **Significant activities**

The Society is run purely by voluntary help. No volunteers are paid for their work although expenses are covered but only in case of need. Volunteers continue to give time generously.

##### **Publishing**

The Society publishes learned articles and books on theology and mysticism and esoteric thought in both print and via electronic media. Redwheel Weiser Publishers continues to operate on our behalf for our readers in the United States and worldwide in relation to the Society's Estate.

##### **Courses**

The society continues to provide a supervised correspondence course, its length as a preliminary to admission being one year. Courses involve studies in mysticism, ethics, theology, as well as esoteric thought and practice. Coursework is set and marked by a number of supervisors under the overall supervision of the Director of Studies. The Society is keen to maintain high academic and personal standards from its members and its study course students.

##### **Centre ("The House")**

The Society continues to use its headquarters at 38 Steele's Road NW3 as an open centre for the Society's members where they can attend meetings, lectures and talks organised by the Society. The centre is also open for prayers and meditation in an area specially set aside. Overnight accommodation is available to Society members and guests when necessary.

The Trustees continue to spend funds carefully to keep the centre in good order. The Society received a settlement from their insurers in the year which will be spent in 2023/24 on various subsidence issues.

##### **Public benefit**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit in determining the activities undertaken by the Charity.

## The Society Of The Inner Light Limited

### Report of the Trustees for the Year Ended 30 June 2023

#### **OBJECTIVES AND ACTIVITIES**

##### **Grantmaking**

Last year a grant was made in respect of a Dion Fortune seminar. This year no grants were made.

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

There are no restrictions on the Society's power to invest but the Society continues to be satisfied that the most appropriate policy for investing their funds are the specialised unit trusts designed for the charity sector. The Society continues to invest in Charibond Charities Narrower Range Common Fund and the Equities Investment Fund for Charities (Charibond). Their portfolio continues to be managed by M&G Securities Limited. The Council considers the Society's investments to be managed judiciously by M&G in the face of the continued economic impact of Geopolitical events in the world. It is anticipated that the Fixed income will provide some stability, whilst it is hoped that the Shares will continue to recover any lost ground over time. The Society does not intend to realise capital losses.

##### **Reserves policy**

The Council are in continuing discussion with the membership with regard to the current activities of the Society and additional means to carry out the objects. A fundamental factor being a continuous review of the Society's reserves policy.

It is being considered to set up a specific reserve to meet future buildings and maintenance costs.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The directors of the company are members of the Council of Management (the "Council"), who are also its trustees for the purposes of charity law. The Council are self-appointing and must be members of the charity to be selected for appointment. The Articles provide that the Council may choose to specify a term of office but, if no term is so specified, a Trustee shall remain until they cease to hold office due to disqualification, removal or death. The number of Trustees shall not be less than three nor more than twelve.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

00458404 (England and Wales)

##### **Registered Charity number**

207312

##### **Registered office**

Providence House  
141-145 Princes Street  
Ipswich  
Suffolk  
IP1 1QJ

The Society Of The Inner Light Limited

Report of the Trustees  
for the Year Ended 30 June 2023

**Trustees**

Mrs P Arthy Retired  
A R Boyle Psychotherapist  
C P Gilson Teacher  
Professor S R Harrop Professor Emeritus  
J Paternoster Retired Dental Surgeon

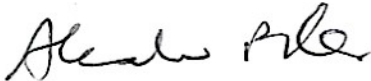
**Company Secretary**

Birketts Secretaries Limited

**Independent Examiner**

Guymer King Limited  
4 Stone Street Court  
Stone Street  
Hadleigh  
Suffolk  
IP7 6HY

Approved by order of the board of trustees on .....27/3/2024..... and signed on its behalf by:



.....  
A R Boyle - Trustee

Independent Examiner's Report to the Trustees of  
The Society Of The Inner Light Limited

**Independent examiner's report to the trustees of The Society Of The Inner Light Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Guymer King FCCA ATII

Guymer King Limited  
4 Stone Street Court  
Stone Street  
Hadleigh  
Suffolk  
IP7 6HY

Date: 28/3/2024

The Society Of The Inner Light Limited

Statement of Financial Activities  
for the Year Ended 30 June 2023

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		7,728	7,627
<b>Charitable activities</b>			
Publishing and other activities		12,214	22,581
Investment income	2	<u>56,022</u>	<u>48,763</u>
<b>Total</b>		<u>75,964</u>	<u>78,971</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Publishing and other activities		75	75
Grants		-	600
Centre Running costs "House"		23,236	27,332
Support costs and administration		<u>24,397</u>	<u>14,254</u>
<b>Total</b>		<u>47,708</u>	<u>42,261</u>
Net gains/(losses) on investments		<u>(71,202)</u>	<u>(57,191)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(42,946)	(20,481)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>1,351,215</u>	<u>1,371,696</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,308,269</u>	<u>1,351,215</u>

The notes form part of these financial statements

The Society Of The Inner Light Limited

Balance Sheet

30 June 2023

		30.6.23 Unrestricted fund £	30.6.22 Total funds £
<b>FIXED ASSETS</b>	<b>Notes</b>		
Tangible assets	6	46,527	47,202
Investments	7	<u>1,101,136</u>	<u>1,172,338</u>
		1,147,663	1,219,540
<b>CURRENT ASSETS</b>			
Debtors	8	10,902	12,462
Cash at bank and in hand		<u>178,609</u>	<u>124,527</u>
		189,511	136,989
<b>CREDITORS</b>			
Amounts falling due within one year	9	(28,905)	(5,314)
		<u>160,606</u>	<u>131,675</u>
<b>NET CURRENT ASSETS</b>			
		1,308,269	1,351,215
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,308,269</u>	<u>1,351,215</u>
<b>NET ASSETS</b>			
		<u>1,308,269</u>	<u>1,351,215</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>1,308,269</u>	<u>1,351,215</u>
<b>TOTAL FUNDS</b>			
		<u>1,308,269</u>	<u>1,351,215</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


The Society Of The Inner Light Limited

Balance Sheet - continued

30 June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....27/3/2024..... and were signed on its behalf by:



.....  
A R Boyle - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25% Reducing balance method
Fixtures and fittings	10% Reducing balance method
Freehold property	Not depreciated

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Society Of The Inner Light Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

**2. INVESTMENT INCOME**

	<b>30.6.23</b>	<b>30.6.22</b>
	<b>£</b>	<b>£</b>
Listed investments	55,467	48,756
Deposit account interest	<u>555</u>	<u>7</u>
	<u><b>56,022</b></u>	<u><b>48,763</b></u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>30.6.23</b>	<b>30.6.22</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>979</u>	<u>829</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

The only expenses reimbursed are for specific travel costs for the Society and out of pocket expenses.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	7,627
<b>Charitable activities</b>	
Publishing and other activities	22,581
Investment income	<u>48,763</u>
<b>Total</b>	<u><b>78,971</b></u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Publishing and other activities	75
Grants	600
Centre running costs "House"	27,332
Support costs and administration	14,254

	<b>Unrestricted fund £</b>
<b>Total</b>	<u>42,261</u>
Net gains/(losses) on investments	<u>(57,191)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(20,481)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,371,696
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,351,215</u></u>

**6. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 July 2022	37,052	20,171	50,829	800	108,852
Additions	<u>-</u>	<u>-</u>	<u>304</u>	<u>-</u>	<u>304</u>
At 30 June 2023	<u>37,052</u>	<u>20,171</u>	<u>51,133</u>	<u>800</u>	<u>109,156</u>
<b>DEPRECIATION</b>					
At 1 July 2022	-	20,074	41,576	-	61,650
Charge for year	<u>-</u>	<u>24</u>	<u>955</u>	<u>-</u>	<u>979</u>
At 30 June 2023	<u>-</u>	<u>20,098</u>	<u>42,531</u>	<u>-</u>	<u>62,629</u>
<b>NET BOOK VALUE</b>					
At 30 June 2023	<u>37,052</u>	<u>73</u>	<u>8,602</u>	<u>800</u>	<u>46,527</u>
At 30 June 2022	<u>37,052</u>	<u>97</u>	<u>9,253</u>	<u>800</u>	<u>47,202</u>

The headquarters at 38 Steele's Road NW3 is not valued or included at a value in the accounts on the basis that it was gifted to the Society and there is no intention to realise the asset in the foreseeable future.

**7. FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
At 1 July 2022	1,172,338
Revaluations	<u>(71,202)</u>
At 30 June 2023	<u>1,101,136</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>1,101,136</u>
At 30 June 2022	<u>1,172,338</u>

There were no investment assets outside the UK.

The fixed asset investments consist of a holding of M&G Charibond and Charifund income units which are adjusted each year to represent the open market value at the year end as reported by M&G for 30 June each year.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.23 £</b>	<b>30.6.22 £</b>
Trade debtors	<u>10,902</u>	<u>12,462</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.23 £</b>	<b>30.6.22 £</b>
Trade creditors	4,807	2,114
Accruals and deferred income	<u>24,098</u>	<u>3,200</u>
	<u>28,905</u>	<u>5,314</u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.7.22 £</b>	<b>Net movement in funds £</b>	<b>At 30.6.23 £</b>
<b>Unrestricted funds</b>			
General fund	1,351,215	(42,946)	1,308,269
<b>TOTAL FUNDS</b>	<u>1,351,215</u>	<u>(42,946)</u>	<u>1,308,269</u>

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	75,964	(47,708)	(71,202)	(42,946)
	-----	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>75,964</u>	<u>(47,708)</u>	<u>(71,202)</u>	<u>(42,946)</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	1,371,696	(20,481)	1,351,215
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>1,371,696</u>	<u>(20,481)</u>	<u>1,351,215</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	78,971	(42,261)	(57,191)	(20,481)
	-----	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>78,971</u>	<u>(42,261)</u>	<u>(57,191)</u>	<u>(20,481)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	1,371,696	(63,427)	1,308,269
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>1,371,696</u>	<u>(63,427)</u>	<u>1,308,269</u>

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	154,935	(89,969)	(128,393)	(63,427)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>154,935</u>	<u>(89,969)</u>	<u>(128,393)</u>	<u>(63,427)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2023.

The Society Of The Inner Light Limited

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2023

	30.6.23	30.6.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	7,728	7,627
<b>Investment income</b>		
Listed investments	55,467	48,756
Deposit account interest	<u>555</u>	<u>7</u>
	56,022	48,763
<b>Charitable activities</b>		
Book sales and royalties	10,813	21,377
Study course fee	<u>1,401</u>	<u>1,204</u>
	<u>12,214</u>	<u>22,581</u>
<b>Total incoming resources</b>	75,964	78,971
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	11,621	11,164
Insurance	9,975	9,209
Light and heat	7,396	3,915
Books and journals	-	75
Repairs and maintenance	4,219	3,044
Grants to institutions	<u>-</u>	<u>600</u>
	33,211	28,007
<b>Support costs</b>		
<b>Management</b>		
Telephone	1,706	1,839
Postage and stationery	105	97
Sundries	263	158
Travelling	3,255	3,535
Plant and machinery	24	32
Fixtures and fittings	<u>955</u>	<u>797</u>
	6,308	6,458
<b>Finance</b>		
Bank charges	184	178

This page does not form part of the statutory financial statements

The Society Of The Inner Light Limited

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2023

	<b>30.6.23</b>	<b>30.6.22</b>
	£	£
<b>Finance</b>		
<b>Information technology</b>		
Computer costs	416	402
<b>Other</b>		
Exchange (gains)/losses	(136)	(3,904)
Legal and professional	1,123	4,485
Audit and accountancy	<u>6,602</u>	<u>6,635</u>
	<u>7,589</u>	<u>7,216</u>
Total resources expended	<u>47,708</u>	<u>42,261</u>
<b>Net income</b>	<u>28,256</u>	<u>36,710</u>

This page does not form part of the statutory financial statements



**THE SOCIETY OF THE INNER LIGHT LIMITED**

England & Wales - Charity number 207312

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# Accounts

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REGISTERED COMPANY NUMBER: 00458404 (England and Wales)  
REGISTERED CHARITY NUMBER: 207312

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2022  
for  
The Society Of The Inner Light Limited

Guymer King Limited  
4 Stone Street Court  
Stone Street  
Hadleigh  
Suffolk  
IP7 6HY

The Society Of The Inner Light Limited

Contents of the Financial Statements  
for the Year Ended 30 June 2022

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Statement of Financial Activities	5
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Detailed Statement of Financial Activities	14 to 15

## The Society Of The Inner Light Limited

### Report of the Trustees for the Year Ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are to promote, inculcate, propagate and carry on the study and teaching of theology and metaphysical religion and do all things incidental to the advancement thereof. The objects also enable the Society to hold devotional and public meetings, lectures, exhibitions and classes of an educational and spiritual character, to establish and carry on schools and colleges, to construct temples of worship and other institutions for religious services and to supervise, unify, promote and generally administer the activities of the members of the Society in the fulfilment of their religious offices, duties and ideals.

to achieve these objects the charity engages in a number of activities.

##### **Significant activities**

The Society is run purely by voluntary help. No volunteers are paid for their work although expenses are covered but only in case of need. Volunteers continue to give time generously.

##### **Publishing**

The Society publishes learned articles and books on theology and mysticism and esoteric thought in both print and via electronic media. Redwheel Weiser Publishers continues to operate on our behalf for our readers in the United States and worldwide in relation to the Society's Estate.

##### **Courses**

The society continues to provide a supervised correspondence course, its length as a preliminary to admission being one year. Courses involve studies in mysticism, ethics, theology, as well as esoteric thought and practice. Coursework is set and marked by a number of supervisors under the overall supervision of the Director of Studies. The Society is keen to maintain high academic and personal standards from its members and its study course students.

##### **Centre ("The House")**

The Society continues to use its headquarters at 38 Steele's Road NW3 as an open centre for the Society's members where they can attend meetings, lectures and talks organised by the Society. The centre is also open for prayers and meditation in an area specially set aside. Overnight accommodation is available to Society members and guests when necessary.

The Trustees continue to spend funds carefully to keep the centre in good order and this year work was undertaken on a wall at the property.

##### **Public benefit**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit in determining the activities undertaken by the Charity.

## **OBJECTIVES AND ACTIVITIES**

### **Grantmaking**

Last year a grant was made to the Temenos Academy to support their aims which are similar in many ways to the Society's own aims and objectives. This year a grant was made in respect of a Dion Fortune seminar.

## **FINANCIAL REVIEW**

### **Investment policy and objectives**

There are no restrictions on the Society's power to invest but the Society continues to be satisfied that the most appropriate policy for investing their funds are the specialised unit trusts designed for the charity sector. The Society continues to invest in Charibond Charities Narrower Range Common Fund and the Equities Investment Fund for Charities (Charibond). Their portfolio continues to be managed by M&G Securities Limited. The Council considers the Society's investments to be managed judiciously by M&G in the face of the continued economic impact of the coronavirus and other Geopolitical events in the world. It is anticipated that the Fixed income will provide some stability, whilst the Shares will continue to recover any lost ground over time as Central Banks and Governments around the world provide economic stimuli and restore confidence to the markets given current circumstances. The Society does not intend to realise capital losses.

### **Reserves policy**

The Council are in continuing discussion with the membership with regard to the current activities of the Society and additional means to carry out the objects. A fundamental factor being a continuous review of the Society's reserves policy.

It is being considered to set up a specific reserve to meet future buildings and maintenance costs.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Organisational structure**

The directors of the company are members of the Council of Management (the "Council"), who are also its trustees for the purposes of charity law. The Council are self-appointing and must be members of the charity to be selected for appointment. The Articles provide that the Council may choose to specify a term of office but, if no term is so specified, a Trustee shall remain until they cease to hold office due to disqualification, removal or death. The number of Trustees shall not be less than three nor more than twelve.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

00458404 (England and Wales)

### **Registered Charity number**

207312

The Society Of The Inner Light Limited

Report of the Trustees  
for the Year Ended 30 June 2022

**Registered office**

Providence House  
141-145 Princes Street  
Ipswich  
Suffolk  
IP1 1QJ

**Trustees**

Mrs P Arthy Retired  
A R Boyle Psychotherapist  
C P Gilson Teacher  
Professor S R Harrop Professor Emeritus  
J Paternoster Retired Dental Surgeon

**Company Secretary**

Birketts Secretaries Limited

**Independent Examiner**

Guymer King Limited  
4 Stone Street Court  
Stone Street  
Hadleigh  
Suffolk  
IP7 6HY

Approved by order of the board of trustees on ....29/6/2023..... and signed  
on its behalf by:

**A R Boyle**

.....  
A R Boyle - Trustee

Independent Examiner's Report to the Trustees of  
The Society Of The Inner Light Limited

**Independent examiner's report to the trustees of The Society Of The Inner Light Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David Guymer King**

David Guymer King FCCA ATII

Guymer King Limited  
4 Stone Street Court  
Stone Street  
Hadleigh  
Suffolk  
IP7 6HY

Date: .....29/6/2023.....

The Society Of The Inner Light Limited

Statement of Financial Activities  
for the Year Ended 30 June 2022

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		7,627	6,050
<b>Charitable activities</b>			
Publishing and other activities		22,581	24,074
Investment income	2	<u>48,763</u>	<u>45,972</u>
<b>Total</b>		<u>78,971</u>	<u>76,096</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Publishing and other activities		75	-
Grants		600	4,000
Centre Running Costs ("House")		27,332	33,210
Support costs and administration		<u>14,254</u>	<u>19,893</u>
<b>Total</b>		<u>42,261</u>	<u>57,103</u>
Net gains/(losses) on investments		<u>(57,191)</u>	<u>129,656</u>
<b>NET INCOME/(EXPENDITURE)</b>		(20,481)	148,649
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>1,371,696</u>	<u>1,223,047</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,351,215</u></u>	<u><u>1,371,696</u></u>

The notes form part of these financial statements

The Society Of The Inner Light Limited

Balance Sheet  
30 June 2022

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	47,202	48,031
Investments	7	<u>1,172,338</u>	<u>1,229,530</u>
		1,219,540	1,277,561
<b>CURRENT ASSETS</b>			
Debtors	8	12,462	13,321
Cash at bank and in hand		<u>124,527</u>	<u>87,508</u>
		136,989	100,829
<b>CREDITORS</b>			
Amounts falling due within one year	9	(5,314)	(6,694)
		<u>131,675</u>	<u>94,135</u>
<b>NET CURRENT ASSETS</b>			
		<u>131,675</u>	<u>94,135</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,351,215</u>	<u>1,371,696</u>
<b>NET ASSETS</b>			
		<u>1,351,215</u>	<u>1,371,696</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>1,351,215</u>	<u>1,371,696</u>
<b>TOTAL FUNDS</b>		<u>1,351,215</u>	<u>1,371,696</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Society Of The Inner Light Limited

Balance Sheet - continued  
30 June 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....29/6/2023..... and were signed on its behalf by:

**A R Boyle**

.....  
A R Boyle - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25% Reducing balance method
Fixtures and fittings	10% Reducing balance method
Freehold property	Not depreciated

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

**2. INVESTMENT INCOME**

	<b>30.6.22</b>	<b>30.6.21</b>
	£	£
Listed investments	48,756	45,964
Deposit account interest	<u>7</u>	<u>8</u>
	<u><b>48,763</b></u>	<u><b>45,972</b></u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>30.6.22</b>	<b>30.6.21</b>
	£	£
Depreciation - owned assets	<u>829</u>	<u>927</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

The only expenses reimbursed are for specific travel costs for the Society and out of pocket expenses.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund</b>
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	6,050
<b>Charitable activities</b>	
Publishing and other activities	24,074
Investment income	<u>45,972</u>
<b>Total</b>	<u><b>76,096</b></u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants	4,000
Centre Running Costs ("House")	33,210
Support costs and administration	<u>19,893</u>
<b>Total</b>	<b>57,103</b>

<b>5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	<b>Unrestricted fund</b>
	<b>£</b>
	<hr/>
Net gains on investments	129,656
	<hr/>
<b>NET INCOME</b>	148,649
	<hr/>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,223,047
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,371,696</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2021 and 30 June 2022	<u>37,052</u>	<u>20,171</u>	<u>50,829</u>	<u>800</u>	<u>108,852</u>
<b>DEPRECIATION</b>					
At 1 July 2021	-	20,042	40,779	-	60,821
Charge for year	<u>-</u>	<u>32</u>	<u>797</u>	<u>-</u>	<u>829</u>
At 30 June 2022	<u>-</u>	<u>20,074</u>	<u>41,576</u>	<u>-</u>	<u>61,650</u>
<b>NET BOOK VALUE</b>					
At 30 June 2022	<u>37,052</u>	<u>97</u>	<u>9,253</u>	<u>800</u>	<u>47,202</u>
At 30 June 2021	<u>37,052</u>	<u>129</u>	<u>10,050</u>	<u>800</u>	<u>48,031</u>

The headquarters at 38 Steele's Road NW3 is not valued or included at a value in the accounts on the basis that it was gifted to the Society and there is no intention to realise the asset in the foreseeable future.

**7. FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
At 1 July 2021	1,229,530
Revaluations	<u>(57,192)</u>
At 30 June 2022	<u>1,172,338</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>1,172,338</u>
At 30 June 2021	<u>1,229,530</u>

There were no investment assets outside the UK.

The fixed asset investments consist of a holding of M&G Charibond and Charifund income units which are adjusted each year to represent the open market value at the year end as reported by M&G for 30 June each year.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.22 £</b>	<b>30.6.21 £</b>
Trade debtors	12,462	7,577
Prepayments and accrued income	<u>-</u>	<u>5,744</u>
	<u>12,462</u>	<u>13,321</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.22 £</b>	<b>30.6.21 £</b>
Trade creditors	2,114	147
Accruals and deferred income	<u>3,200</u>	<u>6,547</u>
	<u>5,314</u>	<u>6,694</u>

**10. MOVEMENT IN FUNDS**

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	1,371,696	(20,481)	1,351,215
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,371,696</u>	<u>(20,481)</u>	<u>1,351,215</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	78,971	(42,261)	(57,191)	(20,481)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>78,971</u>	<u>(42,261)</u>	<u>(57,191)</u>	<u>(20,481)</u>

**Comparatives for movement in funds**

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	1,223,047	148,649	1,371,696
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,223,047</u>	<u>148,649</u>	<u>1,371,696</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	76,096	(57,103)	129,656	148,649
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>76,096</u>	<u>(57,103)</u>	<u>129,656</u>	<u>148,649</u>

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.7.20</b>	<b>Net movement in funds</b>	<b>At</b>
	<b>£</b>	<b>£</b>	<b>30.6.22</b>
			<b>£</b>
<b>Unrestricted funds</b>			
General fund	1,223,047	128,168	1,351,215
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,223,047</u>	<u>128,168</u>	<u>1,351,215</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	155,067	(99,364)	72,465	128,168
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>155,067</u>	<u>(99,364)</u>	<u>72,465</u>	<u>128,168</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2022.

The Society Of The Inner Light Limited

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2022

	<b>30.6.22</b>	<b>30.6.21</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	7,627	6,050
<b>Investment income</b>		
Listed investments	48,756	45,964
Deposit account interest	<u>7</u>	<u>8</u>
	48,763	45,972
<b>Charitable activities</b>		
Journals and magazines	-	19
Book sales and royalties	21,377	22,692
Study course fee	<u>1,204</u>	<u>1,363</u>
	<u>22,581</u>	<u>24,074</u>
<b>Total incoming resources</b>	78,971	76,096
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	11,164	11,336
Insurance	9,209	9,249
Light and heat	3,915	3,695
Books and journals	75	-
Repairs and maintenance	3,044	8,003
Grants to institutions	<u>600</u>	<u>4,000</u>
	28,007	36,283
<b>Support costs</b>		
<b>Management</b>		
Telephone	1,839	1,639
Postage and stationery	97	268
Sundries	158	332
Travelling	3,535	1,725
Plant and machinery	32	42
Fixtures and fittings	<u>797</u>	<u>885</u>
	6,458	4,891
<b>Finance</b>		
Bank charges	178	157

This page does not form part of the statutory financial statements

The Society Of The Inner Light Limited

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2022

	<b>30.6.22</b>	<b>30.6.21</b>
	<b>£</b>	<b>£</b>
<b>Finance</b>		
<b>Information technology</b>		
Computer costs	402	371
<b>Other</b>		
Exchange (gains)/losses	(3,904)	7,765
Legal and professional	4,485	835
Audit and accountancy	<u>6,635</u>	<u>6,801</u>
	<u>7,216</u>	<u>15,401</u>
Total resources expended	<u>42,261</u>	<u>57,103</u>
<b>Net income</b>	<u>36,710</u>	<u>18,993</u>

This page does not form part of the statutory financial statements

**THE SOCIETY OF THE INNER LIGHT LIMITED**

England & Wales - Charity number 207312

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# Accounts

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REGISTERED COMPANY NUMBER: 00458404 (England and Wales)  
REGISTERED CHARITY NUMBER: 207312

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2021  
for

The Society Of The Inner Light Limited

Guymer King Limited  
4 Stone Street Court  
Stone Street  
Hadleigh  
Suffolk  
IP7 6HY

The Society Of The Inner Light Limited

Contents of the Financial Statements  
for the Year Ended 30 June 2021

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Balance Sheet	6 to 7
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Detailed Statement of Financial Activities	13 to 14

Report of the Trustees  
for the Year Ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
00458404 (England and Wales)

**Registered Charity number**  
207312

**Registered office**  
Providence House  
141-145 Princes Street  
Ipswich  
Suffolk  
IP1 1QJ

**Trustees**

Mrs P Arthy	Retired
A R Boyle	Psychotherapist
C P Gilson	Teacher
Professor S R Harrop	Professor Emeritus
J Paternoster	Retired Dental Surgeon

**Company Secretary**  
Birketts Secretaries Limited

**Independent examiner**  
Guymer King Limited  
4 Stone Street Court  
Stone Street  
Hadleigh  
Suffolk  
IP7 6HY

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The directors of the company are members of the Council of Management (the "Council"), who are also its trustees for the purposes of charity law. The Council are self-appointing and must be members of the charity to be selected for appointment. The Articles provide that the Council may choose to specify a term of office but, if no term is so specified, a Trustee shall remain until they cease to hold office due to disqualification, removal or death. The number of Trustees shall not be less than three nor more than twelve.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of the charity are to promote, inculcate, propagate and carry on the study and teaching of theology and metaphysical religion and do all things incidental to the advancement thereof. The objects also enable the Society to hold devotional and public meetings, lectures, exhibitions and classes of an educational and spiritual character, to establish and carry on schools and colleges, to construct temples of worship and other institutions for religious services and to supervise, unify, promote and generally administer the activities of the members of the Society in the fulfilment of their religious offices, duties and ideals.

to achieve these objects the charity engages in a number of activities.

### **Significant activities**

The Society is run purely by voluntary help. No volunteers are paid for their work although expenses are covered but only in case of need. Volunteers continue to give time generously.

### **Publishing**

The Society publishes learned articles and books on theology and mysticism and esoteric thought in both print and via electronic media. Redwheel Weiser Publishers continues to operate on our behalf for our readers in the United States and worldwide in relation to the Society's Estate.

### **Courses**

The society continues to provide a supervised correspondence course, its length as a preliminary to admission being one year. Courses involve studies in mysticism, ethics, theology, as well as esoteric thought and practice. Coursework is set and marked by a number of supervisors under the overall supervision of the Director of Studies. The Society is keen to maintain high academic and personal standards from its members and its study course students.

### **Centre ("The House")**

The Society continues to use its headquarters at 38 Steele's Road NW3 as an open centre for the Society's members where they can attend meetings, lectures and talks organised by the Society. The centre is also open for prayers and meditation in an area specially set aside. Overnight accommodation is available to Society members and guests when necessary.

The Trustees continue to spend funds carefully to keep the centre in good order and this year work was undertaken on a wall at the property.

### **Grantmaking**

This year a grant was made to the Temenos Academy to support their aims which are similar in many ways to the Society's own aims and objectives.

### **Public benefit**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit in determining the activities undertaken by the Charity.

**FINANCIAL REVIEW**

**Reserves policy**

The Council are in continuing discussion with the membership with regard to the current activities of the Society and additional means to carry out the objects. A fundamental factor being a continuous review of the Society's reserves policy.

It is being considered to set up a specific reserve to meet future buildings and maintenance costs.

**Investment policy and objectives**

There are no restrictions on the Society's power to invest but the Society continues to be satisfied that the most appropriate policy for investing their funds are the specialised unit trusts designed for the charity sector. The Society continues to invest in Charibond Charities Narrower Range Common Fund and the Equities Investment Fund for Charities (Charibond). Their portfolio continues to be managed by M&G Securities Limited. The Council considers the Society's investments to be managed judiciously by M&G in the face of the continued economic impact of the coronavirus and other Geopolitical events in the world. It is anticipated that the Fixed income will provide some stability, whilst the Shares will continue to recover any lost ground over time as Central Banks and Governments around the world provide economic stimuli and restore confidence to the markets given current circumstances. The Society does not intend to realise capital losses.

Approved by order of the board of trustees on 26 March 2022 and signed on its behalf by:

A R Boyle - Trustee

Independent Examiner's Report to the Trustees of  
The Society Of The Inner Light Limited

I report on the accounts of the company for the year ended 30 June 2021, which are set out on pages five to twelve.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

David Guymer King FCCA ATII  
Guymer King Limited  
4 Stone Street Court  
Stone Street  
Hadleigh  
Suffolk  
IP7 6HY

26 March 2022

Statement of Financial Activities  
for the Year Ended 30 June 2021

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		6,050	5,714
Investment income	2	45,972	54,661
<b>Incoming resources from charitable activities</b>			
Publishing and other activities		24,074	6,234
Grants		-	3,400
<b>Total incoming resources</b>		<u>76,096</u>	<u>70,009</u>
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Publishing and other activities		-	2,389
Grants		4,000	2,390
Centre Running Costs ("House")		33,210	34,757
Support costs and administration		19,893	19,312
<b>Total resources expended</b>		<u>57,103</u>	<u>58,848</u>
<b>NET INCOMING RESOURCES</b>		<u>18,993</u>	<u>11,161</u>
<b>Other recognised gains/losses</b>			
Gains/losses on investment assets		129,656	(162,340)
<b>Net movement in funds</b>		<u>148,649</u>	<u>(151,179)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>1,223,047</u>	<u>1,374,226</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,371,696</u></u>	<u><u>1,223,047</u></u>

The Society Of The Inner Light Limited

Balance Sheet  
At 30 June 2021

		<b>30.6.21</b>	<b>30.6.20</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	48,031	43,754
Investments	6	1,229,530	1,099,874
		<hr/>	<hr/>
		1,277,561	1,143,628
<b>CURRENT ASSETS</b>			
Debtors	7	13,321	-
Prepayments and accrued income		-	5,833
Cash at bank and in hand		87,508	78,317
		<hr/>	<hr/>
		100,829	84,150
<b>CREDITORS</b>			
Amounts falling due within one year	8	(6,694)	(4,731)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		94,135	79,419
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,371,696	1,223,047
		<hr/>	<hr/>
<b>NET ASSETS</b>		1,371,696	1,223,047
		<hr/> <hr/>	<hr/> <hr/>
<b>FUNDS</b>	9		
Unrestricted funds		1,371,696	1,223,047
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		1,371,696	1,223,047
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

The Society Of The Inner Light Limited

Balance Sheet - continued

At 30 June 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 26 March 2022 and were signed on its behalf by:

A R Boyle -Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25% Reducing balance method
Fixtures and fittings	10% Reducing balance method
Freehold property	Not depreciated

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	30.6.21	30.6.20
	£	£
Listed investments	45,964	53,948
Deposit account interest	8	713
	<u>45,972</u>	<u>54,661</u>

**3. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Depreciation - owned assets	<u>927</u>	<u>860</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

The only expenses reimbursed are for specific travel costs for the Society and out of pocket expenses.

**5. TANGIBLE FIXED ASSETS**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Totals</b>
	£	£	£
<b>COST</b>			
At 1 July 2020	31,848	71,800	103,648
Additions	5,204	-	5,204
	<hr/>	<hr/>	<hr/>
At 30 June 2021	37,052	71,800	108,852
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 July 2020	-	59,894	59,894
Charge for year	-	927	927
	<hr/>	<hr/>	<hr/>
At 30 June 2021	-	60,821	60,821
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 30 June 2021	37,052	10,979	48,031
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2020	31,848	11,906	43,754
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**6. FIXED ASSET INVESTMENTS**

	<b>Listed investments</b>
	£
<b>MARKET VALUE</b>	
At 1 July 2020	1,099,874
Revaluations	129,656
	<hr/>
At 30 June 2021	1,229,530
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2021	1,229,530
	<hr/> <hr/>
At 30 June 2020	1,099,874
	<hr/> <hr/>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Trade debtors	7,577	-
Other debtors	5,744	-
	<u>13,321</u>	<u>-</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Trade creditors	147	-
Other creditors	6,547	4,731
	<u>6,694</u>	<u>4,731</u>

**9. MOVEMENT IN FUNDS**

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	1,223,047	148,649	1,371,696
	<u>1,223,047</u>	<u>148,649</u>	<u>1,371,696</u>
<b>TOTAL FUNDS</b>	<u>1,223,047</u>	<u>148,649</u>	<u>1,371,696</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	76,096	(57,103)	129,656	148,649
	<u>76,096</u>	<u>(57,103)</u>	<u>129,656</u>	<u>148,649</u>
<b>TOTAL FUNDS</b>	<u>76,096</u>	<u>(57,103)</u>	<u>129,656</u>	<u>148,649</u>

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted Funds</b>			
General fund	1,374,226	(151,179)	1,223,047
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,374,226</u>	<u>(151,179)</u>	<u>1,223,047</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	70,009	(58,848)	(162,340)	(151,179)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>70,009</u>	<u>(58,848)</u>	<u>(162,340)</u>	<u>(151,179)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	1,374,226	(2,530)	1,371,696
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,374,226</u>	<u>(2,530)</u>	<u>1,371,696</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	146,105	(115,951)	(32,684)	(2,530)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>146,105</u>	<u>(115,951)</u>	<u>(32,684)</u>	<u>(2,530)</u>

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2021

	30.6.21 £	30.6.20 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	6,050	5,714
<b>Investment income</b>		
Listed investments	45,964	53,948
Deposit account interest	8	713
	<hr/>	<hr/>
	45,972	54,661
<b>Incoming resources from charitable activities</b>		
Journals and magazines	19	145
Book sales and royalties	22,692	5,467
Study course fee	1,363	622
Grants	-	3,400
	<hr/>	<hr/>
	24,074	9,634
<b>Total incoming resources</b>	<hr/>	<hr/>
	76,096	70,009
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Rates and water	11,336	11,319
Insurance	9,249	9,010
Light and heat	3,695	4,770
Books and journals	-	3,508
Repairs and maintenance	8,003	8,619
Grants to institutions	4,000	2,390
	<hr/>	<hr/>
	36,283	39,616
<b>Support costs</b>		
<b>Management</b>		
Telephone	1,639	1,751
Postage and stationery	268	-
Advertising	-	75
Sundries	332	-
Travelling	1,725	4,057
Plant and machinery	42	56
Fixtures and fittings	885	983
	<hr/>	<hr/>
	4,891	6,922

This page does not form part of the statutory financial statements

The Society Of The Inner Light Limited

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2021

	30.6.21 £	30.6.20 £
<b>Finance</b>		
Bank charges	157	200
<b>Information technology</b>		
Computer costs	371	2,106
<b>Other</b>		
Exchange (gains)/losses	7,765	(1,245)
Legal and professional	835	1,997
Audit and accountancy	6,801	9,252
	<hr/>	<hr/>
	15,401	10,004
	<hr/>	<hr/>
<b>Total resources expended</b>	57,103	58,848
	<hr/>	<hr/>
<b>Net income</b>	18,993	11,161
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements