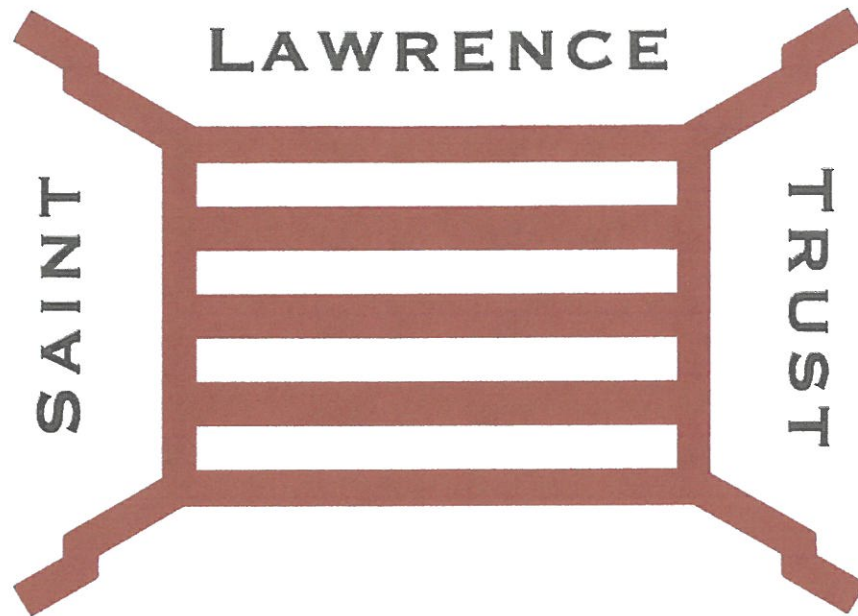


ST LAWRENCE PARISH HALL TRUST



ANNUAL REPORT

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FINANCIAL STATEMENTS

For the year ended 31 March 2025

Registered Charity No: 207267

ST LAWRENCE PARISH HALL TRUST

INDEX

Page No

1	REFERENCE AND ADMINISTRATIVE INFORMATION
2 - 4	TRUSTEES' REPORT
5	INDEPENDENT EXAMINER'S REPORT
6	STATEMENT OF FINANCIAL ACTIVITIES
7	BALANCE SHEET
8 - 14	NOTES TO THE ACCOUNTS

ST LAWRENCE PARISH HALL TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Registration Number – 207267

Name: - The name of the charity is Martha Penelope Leggatt for a Parish Hall, in the Ancient Parish of St Lawrence, Ipswich, in the County of Suffolk. The accounts have been drawn up using the name of St Lawrence Parish Hall Trust by which the charity is known and is the working name registered with the Charity Commission.

Present Trustees	Jo Banthorpe Jack Earwaker Alan Forsdike Liz Harsant Susan Ryan Stephen Runnacles
Administrative Offices	St Lawrence Parish Hall Trust 2 Henley Road Ipswich IP1 3SF
Independent Examiner	Helen Rumsey FCA (Dch A) Ensors Chartered Accountants Connexions 159 Princes Street Ipswich IP1 1QJ
Investment Advisers	Barclays Wealth Ltd 1 Churchill Place London E14 5HP
Bankers	Barclays Bank plc Leicester Leicestershire LE87 2BB

ST LAWRENCE PARISH HALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Legal and administrative information

The information on page 1 forms part of this report.

The trustees set out below have held office during the entire year to the date of this report, unless otherwise stated:

Jo Banthorpe

Jack Earwaker

Stephen Runnacles

Alan Forsdike

Liz Harsant

Susan Ryan

The Charity was founded by the Will of Martha Penelope Leggatt proved on 17 April 1903 and comprised in a conveyance dated 29 January 1904.

The Charity is governed by Scheme Regulations approved by the Charity Commission.

Management and governance arrangements

The appointment of trustees is by a resolution of the trustees. New trustees are identified by the existing trustees and invited to join the trustee body. They are chosen as being people of good character and standing within the local community usually with previous experience of being a charity trustee. With this background formal training is not usually required but where necessary appropriate briefing is arranged. Background information is provided in the form of previous year's annual report and financial statements, minutes of the meetings of the trustees in the previous year and a copy of the grant application pack.

Trustees meet every six months to consider the grant applications received and to review any feedback from grants previously given.

Objectives and activities for the Public Benefit

The object of the Charity is to hold investments and apply the income for the general benefit of the inhabitants of Ipswich, and for which provision cannot be made from public funds.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year. The Charity carries out these objectives by carefully considering each grant application and awarding grants which meet the criteria set out in its objectives.

Review of the year

The primary function of the Trust is to provide grants to organisations in the Ipswich Area.

In normal circumstances to carry out this function trustees meet twice a year to consider applications from local organisations and concentrate the grants on supporting projects that are providing or enhancing existing facilities for the disadvantaged in society.

ST LAWRENCE PARISH HALL TRUST

TRUSTEES' REPORT [continued] FOR THE YEAR ENDED 31 MARCH 2025

Review of financial situation

There was a surplus for the year ended 31 March 2025 of £2,180 [2024: Surplus £46,684] after investment revaluations. The activities of the Trust are affected by the level of income produced by the investments in the endowment fund. The capital value of these investments has decreased during the last year but increased cash funds have resulted in an increase in the balance sheet value to £939,665. The current assets [unrestricted funds] that are available for grants at the end of the fiscal year amount to £9,509.

Investment policy

The policy is to generate income to enable charity grants to be made, but with only a moderate risk to the investment. The trustees regularly monitor the performance of their investment managers with the last full review having taken place in September 2025. The next full review is scheduled for September 2026.

Grant policy

1. To help to provide facilities for the disabled and other disadvantaged groups in the community
2. To help to provide the means of transport for such groups
3. To assist in the provision of refurbishment of church halls that are used for the benefit of the community.
4. Other purposes being for the benefit of the people of:
 - The ancient parish of St Lawrence
 - The rest of Ipswich
 - Organisations which, while not situated in the town, have a substantial proportion of their members living in Ipswich.

The money shall not be used for any project that could be provided by taxes or rates. In the past fiscal year, all grants made were paid to institutions and are detailed in note 5.

Reserves policy

Unrestricted reserves, of £9,509, not applied to grants are carried forward for future periods. The endowment funds, of £930,156 are not available for distribution. The trustees have considered that of the present level of reserves £5,000 should be allocated as a non-usable reserve leaving £4,509 to meet future demand for grants.

Going concern

Trustees consider that with these provisions the Trust remains a going concern.

ST LAWRENCE PARISH HALL TRUST

TRUSTEES' REPORT [continued]

FOR THE YEAR ENDED 31 MARCH 2025

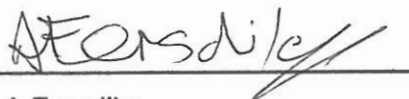
Risk review

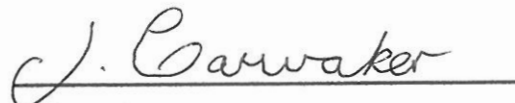
The trustees continue to review the major risks to which the charity is exposed, and the systems in place to mitigate against those risks.

The trustees will work towards increasing the promotion of the Trust to those who might benefit from their benevolence. This is to ensure that the income at their disposal is fully utilised in meeting the objects of the trust deed.

The specific risks that the Trust faces are in the management of the funds and use of the income. These are negated by all grant applications requiring all trustees to consider and agree to the award of grants; financial updates and review by the trustees at their meetings; contingency plans for the provision of accounting should the treasurer no longer be available either in the short or longer term; independent examination of the accounts by qualified accountants.

Approved by the trustees and signed on behalf of the trustees. 27/1/2026


A Forsdike


J Earwaker

Independent Examiner's report to the trustees of St Lawrence Parish Hall Trust

I report to the trustees on my examination of the accounts of the St Lawrence Parish Hall Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

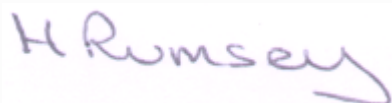
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helen Rumsey FCA (Dch A)
Ensors
Chartered Accountants
Connexions
159 Princes Street
Ipswich
IP1 1QJ

28 January 2026

ST LAWRENCE PARISH HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2025

	Notes	2025			2024		
		Unrestricted	Endowment	Total	Unrestricted	Endowment	Total
		£	£	£	£	£	£
Income and Endowments from							
Investments	2	28,565	20	28,585	27,321	-	27,321
Total Income		28,565	20	28,585	27,321	-	27,321
Expenditure							
Charitable Expenditure	3	24,271	-	24,271	38,412	-	38,412
Raising Funds	4	-	2,822	2,822	-	2,657	2,657
Total Expenditure		24,271	2,822	27,093	38,412	2,657	41,069
Realised gains on investments		-	390	390	-	175	175
Net unrealised gains on investments	8	-	298	298	-	60,257	60,257
NET (EXPENDITURE)/INCOME		4,294	(2,114)	2,180	(11,091)	57,775	46,684
Funds B/Fwd 1 April 2024		5,215	932,270	937,485	16,306	874,495	890,801
Funds Carried Forward 31 March 2025		9,509	930,156	939,665	5,215	932,270	937,485

ST LAWRENCE PARISH HALL TRUST

BALANCE SHEET
AS AT 31 March 2025

	Notes	2025		2024	
		Unrestricted	Endowment	Unrestricted	Endowment
		£	£	£	£
FIXED ASSETS					
Investments	8	-	929,695	-	931,906
Cash held by Brokers		-	1,169	-	1,042
		-	930,864	-	932,948
CURRENT ASSETS					
Cash at Bank		11,859	-	11,859	-
CURRENT LIABILITIES					
Sundry Creditors	9	2,350	708	2,200	678
NET CURRENT ASSETS/(LIABILITIES)		9,509	(708)	5,215	(678)
NET ASSETS		9,509	930,156	5,215	932,270
FUNDS	10	9,509	930,156	5,215	932,270
					937,485

Approved by the trustees and signed on behalf of the trustees. 26th January 2026

A Forsdike

A Forsdike

J Earwaker

J Earwaker

ST LAWRENCE PARISH HALL TRUST
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 March 2025

Note 1. Accounting Policies

Charity Information

The Martha Penelope Leggatt for a Parish Hall, in the Ancient Parish of St Lawrence, Ipswich, in the County of Suffolk, generally known as St Lawrence Parish Hall Trust is an unincorporated registered charity, governed by a Trust deed, domiciled in England.

The object of the Charity is to hold investments and apply the income for the general benefit of the inhabitants of Ipswich, and for which provision cannot be made out of public funds.

Basis of accounting

The financial statements have been prepared in accordance with the Charity's governing document, FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Recommended Practice applicable to Charities FRS102 rather than the version referred to in the Regulations which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The charity has taken advantage of the provisions of the SORP not to prepare a statement of cash flows.

The charity is a Public Benefit Entity as defined by FRS102.

Going concern

The Trustees have reviewed the financial position of the charity and in particular the level of the unrestricted reserves. The current level of the unrestricted reserves requires the Trustees to monitor the future expenditure. On this basis the Trustees continue to consider that the charity is a going concern.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Endowment Funds are held to generate income which is expended only for the purposes laid down by the donors of those funds.

ST LAWRENCE PARISH HALL TRUST

NOTES TO ACCOUNTS continued FOR THE YEAR ENDED 31 March 2025

Note 1. Accounting Policies continued

Investments

Investments are stated in the Balance Sheet at their market value at the balance sheet date. All gains and losses arising from investment changes or revaluation are shown in the Statement of Financial Activities. Realised gains and losses on investments are calculated as the difference between the disposal proceeds and either purchase cost [for current year acquisitions] or market value at the start of year [for investments acquired in previous years]. Gains or losses arising from fluctuations in market values during the year are classified as unrealised.

Incoming resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Resources expended

Expenditure has been classified under headings that aggregate all costs related to the category. Charitable activities are those resulting from grants issued to institutions and also costs incurred in connection with governance and support of the charity and compliance with constitutional and statutory requirements. Raising funds includes the cost of Investment Management. Resources expended include attributable VAT which cannot be recovered.

Grants

Grants payable are payments made to third parties in furtherance of the charitable objectives of the Trust. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

Cash and cash equivalents.

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ST LAWRENCE PARISH HALL TRUST

NOTES TO ACCOUNTS continued

FOR THE YEAR ENDED 31 March 2025

Note 1. Accounting Policies continued

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical accounting estimates.

Taxation

The Trust is a charity within the meaning of Section 506(1) of the Taxes Act 1998. Accordingly, the trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1998 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

Note 2. Investment Income

	Unrestricted	2025 Endowment	2025 Total	2024 Total
	£	£	£	£
Listed Investments	28,518	-	28,518	27,285
Interest Received	47	20	67	36
	<u>28,565</u>	<u>20</u>	<u>28,585</u>	<u>27,321</u>

ST LAWRENCE PARISH HALL TRUST

NOTES TO ACCOUNTS continued FOR THE YEAR ENDED 31 March 2025

Note 3. Charitable Expenditure

	Unrestricted	2025 Endowment	2025 Total	2024 Total
	£	£	£	£
Grants payable [see note 5]	21,000	-	21,000	35,000
Governance & Support Costs [See note 6]	3,271	-	3,271	3,412
	<u>24,271</u>	<u>-</u>	<u>24,271</u>	<u>38,412</u>

Note 4. Raising Funds

	Unrestricted	2025 Endowment	2025 Total	2024 Total
	£	£	£	£
Investment Charges	-	2,822	2,822	2,657

Note 5. Grants Payable

	<u>2025</u> <u>No</u>	<u>2024</u> <u>No</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Grants can be split between				
Individuals	-	-	-	-
Institutions	5	8	<u>21,000</u>	<u>35,000</u>
			<u>21,000</u>	<u>35,000</u>

Reconciliation of Grants Payable

	£	£
Commitments as at 1 st April 2024/2023	-	5,000
Commitments made in year	<u>21,000</u>	<u>35,000</u>
	21,000	40,000
Grants paid/refunded during year	<u>21,000</u>	<u>40,000</u>
<u>Commitments as at 31st March 2025/2024</u>	<u>-</u>	<u>-</u>

Grants are made to Charities to assist them in meeting the cost of providing or improving their facilities to enable greater use to be made of the facilities by the disabled.

ST LAWRENCE PARISH HALL TRUST
NOTES TO ACCOUNTS continued
FOR THE YEAR ENDED 31 March 2025

Note 5. Grants - continued

	2025	2024
	Total	Total
	£	£
Bramford Road Methodist Church	-	5,000
St Mary Le Tower Church	(5,000)	5,000
St Helens Church	5,000	5,000
Holy Trinity, Back Hamlet	-	5,000
The Bus Shelter	-	5,000
St Mary at the Elms Church	-	1,600
St Margarets Church	-	3,400
California Social Club	-	5,000
Ipswich Historical Churches	5,000	-
St Clements Church	5,000	-
St Thomas Church	5,000	-
Dora Brown	6,000	-
	21,000	35,000

Note 6. Allocation of Governance and Support Costs

	2025	2025	2024
	Unrestricted	Endowment	Total
	£	£	£
Examination fee	2,358	-	2,358
Other costs	913	-	830
	3,271	-	3,412

Note 7. Net Income/(Expenditure)

The net income/(expenditure) for the year is after charging:

	2025	2024
	£	£
Accountancy Fees - Independent Examination	2,358	2,582

ST LAWRENCE PARISH HALL TRUST
NOTES TO ACCOUNTS continued
FOR THE YEAR ENDED 31 March 2025

Note 8. LISTED INVESTMENTS - Endowment Fund)

Summary

	2025	2024
	£	£
Market Value at 1st April 2025/2024:	931,907	874,109
Less: Disposal at opening book value	(2,510)	(2,460)
Net unrealised Gain on revaluation	298	60,258
	<u>929,695</u>	<u>931,907</u>
Historical Cost carried forward:	<u>802,766</u>	<u>805,276</u>

The investments are all held in Barclays Charity Fund shares.

Note 9. Creditors

	2025	2024
	£	£
Independent Examination	2,350	2,200
Investment Management Charges	708	678
	<u>3,058</u>	<u>2,878</u>

Note 10. Funds

- Unrestricted funds, comprises of the Income Fund which the trustees are free to use in accordance with the charitable objects.
- The Endowment fund represents those assets, which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity. Any capital gains or losses arising on the investments and legal advice relating to the fund are charged against the fund.

ST LAWRENCE PARISH HALL TRUST
NOTES TO ACCOUNTS continued
FOR THE YEAR ENDED 31 March 2025

Note 10. Funds continued

Summary at 31 March 2024

	B/fwd	Net	C/fwd
	1/4/2023	M'vment	31/3/2024
	£	£	£
Unrestricted Fund	16,306	(11,091)	5,215
Endowment Fund	874,495	57,775	932,270
	<u>890,801</u>	<u>46,884</u>	<u>937,485</u>

Summary at 31 March 2025

	B/fwd	Net	C/fwd
	1/4/2024	M'vment	31/3/2025
	£	£	£
Unrestricted Fund	5,215	4,294	9,509
Endowment Fund	932,270	(2,114)	930,156
	<u>937,485</u>	<u>2,180</u>	<u>939,665</u>

Note 11. Related Party transactions

There are no related party transactions or balances in either year.
No trustee has received remuneration or expenses for their services to the charity.