

MARTHA PENELOPE LEGGATT FOR A PARISH HALL

England & Wales · Charity number 207267

Details

Other names ST. LAWRENCE PARISH HALL TRUST

Status Registered

Legal form Other

Registered 1962-09-22

Register [View on the Charity Commission register](#)

Contact

Address 2 Henley Road
Ipswich
IP1 3SF

Phone 07899404853

Email office@stlawrenceparishhalltrust.org

Website www.stlawrenceparishhalltrust.org

Activities

Objects: 1. UPKEEP AND MAINTENANCE OF ST. LAWRENCE PARISH HALL. 2. GENERAL BENEFIT OF THE INHABITANTS OF THE ANCIENT PARISH OF ST. LAWRENCE. 3. GENERAL BENEFIT OF THE INHABITANTS OF THE COUNTY BOROUGH OF IPSWICH.

Activities: The holding of investments and application of the income for any public purpose for the general benefit of the inhabitants of Ipswich and for which provision cannot be made out of public funds. Organisations submit a formal application on a standard grant application form setting out the reasons for the grant and supplying financial information to support the application.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** IPSWICH
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£28,585	£27,093	-	-
2024-03-31	£27,321	£41,069	-	-
2023-03-31	£26,591	£26,008	-	-
2022-03-31	£23,700	£45,388	-	-
2021-03-31	£23,637	£14,907	-	-

Trustees

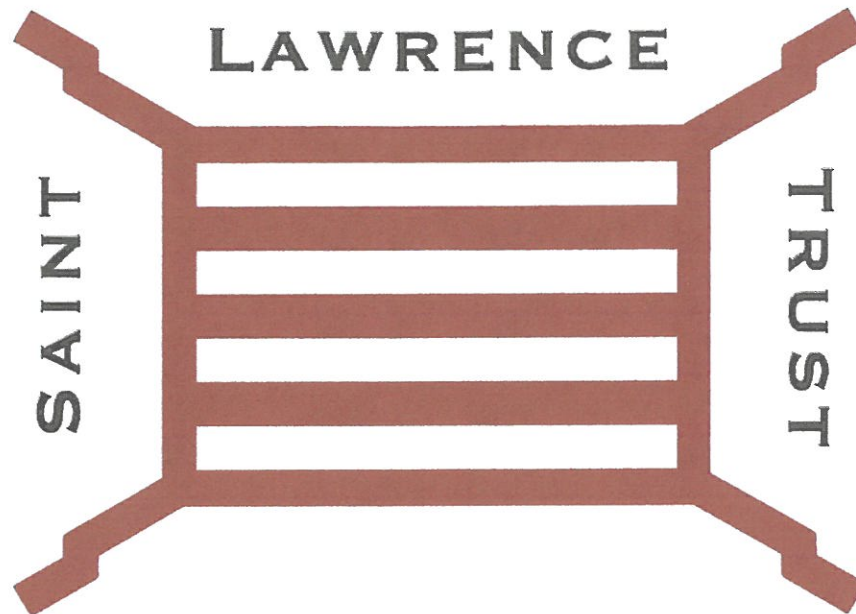
Name	Role	Appointed
Rev Alan William Forsdike	Chair	2016-12-13
CLLR LIZ HARSANT		
JACK EARWAKER		
Johanna Banthorpe		2021-05-27
Stephen Runnacles		2022-11-13
Susan Ryan		2021-09-21

MARTHA PENELOPE LEGGATT FOR A PARISH HALL

England & Wales - Charity number 207267

Accounts

ST LAWRENCE PARISH HALL TRUST



ANNUAL REPORT

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FINANCIAL STATEMENTS

For the year ended 31 March 2025

Registered Charity No: 207267

ST LAWRENCE PARISH HALL TRUST

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ST LAWRENCE PARISH HALL TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Registration Number – 207267

Name: - The name of the charity is Martha Penelope Leggatt for a Parish Hall, in the Ancient Parish of St Lawrence, Ipswich, in the County of Suffolk. The accounts have been drawn up using the name of St Lawrence Parish Hall Trust by which the charity is known and is the working name registered with the Charity Commission.

Present Trustees	Jo Banthorpe Jack Earwaker Alan Forsdike Liz Harsant Susan Ryan Stephen Runnacles
Administrative Offices	St Lawrence Parish Hall Trust 2 Henley Road Ipswich IP1 3SF
Independent Examiner	Helen Rumsey FCA (Dch A) Ensors Chartered Accountants Connexions 159 Princes Street Ipswich IP1 1QJ
Investment Advisers	Barclays Wealth Ltd 1 Churchill Place London E14 5HP
Bankers	Barclays Bank plc Leicester Leicestershire LE87 2BB

ST LAWRENCE PARISH HALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Legal and administrative information

The information on page 1 forms part of this report.

The trustees set out below have held office during the entire year to the date of this report, unless otherwise stated:

Jo Banthorpe
Jack Earwaker
Stephen Runnacles
Alan Forsdike
Liz Harsant
Susan Ryan

The Charity was founded by the Will of Martha Penelope Leggatt proved on 17 April 1903 and comprised in a conveyance dated 29 January 1904.

The Charity is governed by Scheme Regulations approved by the Charity Commission.

Management and governance arrangements

The appointment of trustees is by a resolution of the trustees. New trustees are identified by the existing trustees and invited to join the trustee body. They are chosen as being people of good character and standing within the local community usually with previous experience of being a charity trustee. With this background formal training is not usually required but where necessary appropriate briefing is arranged. Background information is provided in the form of previous year's annual report and financial statements, minutes of the meetings of the trustees in the previous year and a copy of the grant application pack.

Trustees meet every six months to consider the grant applications received and to review any feedback from grants previously given.

Objectives and activities for the Public Benefit

The object of the Charity is to hold investments and apply the income for the general benefit of the inhabitants of Ipswich, and for which provision cannot be made from public funds.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year. The Charity carries out these objectives by carefully considering each grant application and awarding grants which meet the criteria set out in its objectives.

Review of the year

The primary function of the Trust is to provide grants to organisations in the Ipswich Area.

In normal circumstances to carry out this function trustees meet twice a year to consider applications from local organisations and concentrate the grants on supporting projects that are providing or enhancing existing facilities for the disadvantaged in society.

ST LAWRENCE PARISH HALL TRUST

TRUSTEES' REPORT [continued] FOR THE YEAR ENDED 31 MARCH 2025

Review of financial situation

There was a surplus for the year ended 31 March 2025 of £2,180 [2024: Surplus £46,684] after investment revaluations. The activities of the Trust are affected by the level of income produced by the investments in the endowment fund. The capital value of these investments has decreased during the last year but increased cash funds have resulted in an increase in the balance sheet value to £939,665. The current assets [unrestricted funds] that are available for grants at the end of the fiscal year amount to £9,509.

Investment policy

The policy is to generate income to enable charity grants to be made, but with only a moderate risk to the investment. The trustees regularly monitor the performance of their investment managers with the last full review having taken place in September 2025. The next full review is scheduled for September 2026.

Grant policy

1. To help to provide facilities for the disabled and other disadvantaged groups in the community
2. To help to provide the means of transport for such groups
3. To assist in the provision of refurbishment of church halls that are used for the benefit of the community.
4. Other purposes being for the benefit of the people of:
 - The ancient parish of St Lawrence
 - The rest of Ipswich
 - Organisations which, while not situated in the town, have a substantial proportion of their members living in Ipswich.

The money shall not be used for any project that could be provided by taxes or rates. In the past fiscal year, all grants made were paid to institutions and are detailed in note 5.

Reserves policy

Unrestricted reserves, of £9,509, not applied to grants are carried forward for future periods. The endowment funds, of £930,156 are not available for distribution. The trustees have considered that of the present level of reserves £5,000 should be allocated as a non-usable reserve leaving £4,509 to meet future demand for grants.

Going concern

Trustees consider that with these provisions the Trust remains a going concern.

ST LAWRENCE PARISH HALL TRUST

**TRUSTEES' REPORT [continued]
FOR THE YEAR ENDED 31 MARCH 2025**

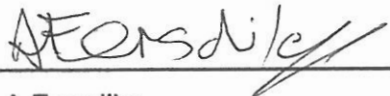
Risk review

The trustees continue to review the major risks to which the charity is exposed, and the systems in place to mitigate against those risks.

The trustees will work towards increasing the promotion of the Trust to those who might benefit from their benevolence. This is to ensure that the income at their disposal is fully utilised in meeting the objects of the trust deed.

The specific risks that the Trust faces are in the management of the funds and use of the income. These are negated by all grant applications requiring all trustees to consider and agree to the award of grants; financial updates and review by the trustees at their meetings; contingency plans for the provision of accounting should the treasurer no longer be available either in the short or longer term; independent examination of the accounts by qualified accountants.

Approved by the trustees and signed on behalf of the trustees. 27/1/2026



A Forsdike



J Earwaker

Independent Examiner's report to the trustees of St Lawrence Parish Hall Trust

I report to the trustees on my examination of the accounts of the St Lawrence Parish Hall Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

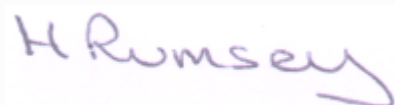
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helen Rumsey FCA (Dch A)
Ensors
Chartered Accountants
Connexions
159 Princes Street
Ipswich
IP1 1QJ

28 January 2026

ST LAWRENCE PARISH HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2025

	Notes	2025			2024		
		Unrestricted	Endowment	Total	Unrestricted	Endowment	Total
		£	£	£	£	£	£
Income and Endowments from							
Investments	2	28,565	20	28,585	27,321	-	27,321
Total Income		28,565	20	28,585	27,321	-	27,321
Expenditure							
Charitable Expenditure	3	24,271	-	24,271	38,412	-	38,412
Raising Funds	4	-	2,822	2,822	-	2,657	2,657
Total Expenditure		24,271	2,822	27,093	38,412	2,657	41,069
Realised gains on investments		-	390	390	-	175	175
Net unrealised gains on investments	8	-	298	298	-	60,257	60,257
NET (EXPENDITURE)/INCOME		4,294	(2,114)	2,180	(11,091)	57,775	46,684
Funds B/Fwd 1 April 2024		5,215	932,270	937,485	16,306	874,495	890,801
Funds Carried Forward 31 March 2025		9,509	930,156	939,665	5,215	932,270	937,485

ST LAWRENCE PARISH HALL TRUST

**BALANCE SHEET
AS AT 31 March 2025**

	Notes	2025		2024		Total	Unrestricted	Endowment	Total
		£	£	£	£				
FIXED ASSETS									
Investments	8	-	929,695	929,695	-	931,906	-	931,906	931,906
Cash held by Brokers		-	1,169	1,169	-	1,042	-	1,042	1,042
		-	930,864	930,864	-	932,948	-	932,948	932,948
CURRENT ASSETS									
Cash at Bank		11,859	-	11,859	7,415	-	-	-	7,415
CURRENT LIABILITIES									
Sundry Creditors	9	2,350	708	3,058	2,200	678	2,200	678	2,878
NET CURRENT ASSETS/(LIABILITIES)		9,509	(708)	8,801	5,215	(678)	5,215	(678)	4,537
NET ASSETS		9,509	930,156	939,665	5,215	932,270	5,215	932,270	937,485
FUNDS									
	10	9,509	930,156	939,665	5,215	932,270	5,215	932,270	937,485

Approved by the trustees and signed on behalf of the trustees. 26 January 2026

A Forsdike

J Earwaker

A Forsdike

J Earwaker

ST LAWRENCE PARISH HALL TRUST
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 March 2025

Note 1. Accounting Policies

Charity Information

The Martha Penelope Leggatt for a Parish Hall, in the Ancient Parish of St Lawrence, Ipswich, in the County of Suffolk, generally known as St Lawrence Parish Hall Trust is an unincorporated registered charity, governed by a Trust deed, domiciled in England.

The object of the Charity is to hold investments and apply the income for the general benefit of the inhabitants of Ipswich, and for which provision cannot be made out of public funds.

Basis of accounting

The financial statements have been prepared in accordance with the Charity's governing document, FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Recommended Practice applicable to Charities FRS102 rather than the version referred to in the Regulations which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The charity has taken advantage of the provisions of the SORP not to prepare a statement of cash flows.

The charity is a Public Benefit Entity as defined by FRS102.

Going concern

The Trustees have reviewed the financial position of the charity and in particular the level of the unrestricted reserves. The current level of the unrestricted reserves requires the Trustees to monitor the future expenditure. On this basis the Trustees continue to consider that the charity is a going concern.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Endowment Funds are held to generate income which is expended only for the purposes laid down by the donors of those funds.

ST LAWRENCE PARISH HALL TRUST

NOTES TO ACCOUNTS continued FOR THE YEAR ENDED 31 March 2025

Note 1. Accounting Policies continued

Investments

Investments are stated in the Balance Sheet at their market value at the balance sheet date. All gains and losses arising from investment changes or revaluation are shown in the Statement of Financial Activities. Realised gains and losses on investments are calculated as the difference between the disposal proceeds and either purchase cost [for current year acquisitions] or market value at the start of year [for investments acquired in previous years]. Gains or losses arising from fluctuations in market values during the year are classified as unrealised.

Incoming resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Resources expended

Expenditure has been classified under headings that aggregate all costs related to the category. Charitable activities are those resulting from grants issued to institutions and also costs incurred in connection with governance and support of the charity and compliance with constitutional and statutory requirements. Raising funds includes the cost of Investment Management. Resources expended include attributable VAT which cannot be recovered.

Grants

Grants payable are payments made to third parties in furtherance of the charitable objectives of the Trust. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

Cash and cash equivalents.

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ST LAWRENCE PARISH HALL TRUST

NOTES TO ACCOUNTS continued

FOR THE YEAR ENDED 31 March 2025

Note 1. Accounting Policies continued

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no critical accounting estimates.

Taxation

The Trust is a charity within the meaning of Section 506(1) of the Taxes Act 1998. Accordingly, the trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1998 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

Note 2. Investment Income

	Unrestricted	2025	2025	2024
	£	Endowment	Total	Total
		£	£	£
Listed Investments	28,518	-	28,518	27,285
Interest Received	47	20	67	36
	<u>28,565</u>	<u>20</u>	<u>28,585</u>	<u>27,321</u>

ST LAWRENCE PARISH HALL TRUST
NOTES TO ACCOUNTS continued
FOR THE YEAR ENDED 31 March 2025

Note 3. Charitable Expenditure

	Unrestricted	2025 Endowment	2025 Total	2024 Total
	£	£	£	£
Grants payable [see note 5]	21,000	-	21,000	35,000
Governance & Support Costs [See note 6]	3,271	-	3,271	3,412
	<u>24,271</u>	<u>-</u>	<u>24,271</u>	<u>38,412</u>

Note 4. Raising Funds

	Unrestricted	2025 Endowment	2025 Total	2024 Total
	£	£	£	£
Investment Charges	-	2,822	2,822	2,657

Note 5. Grants Payable

	<u>2025</u> <u>No</u>	<u>2024</u> <u>No</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Grants can be split between				
Individuals	-	-	-	-
Institutions	5	8	<u>21,000</u>	<u>35,000</u>
			<u>21,000</u>	<u>35,000</u>

Reconciliation of Grants Payable

Commitments as at 1 st April 2024/2023	<u>£</u>	<u>£</u>
Commitments made in year	-	5,000
	<u>21,000</u>	<u>35,000</u>
Grants paid/refunded during year	21,000	40,000
<u>Commitments as at 31st March 2025/2024</u>	<u>-</u>	<u>-</u>

Grants are made to Charities to assist them in meeting the cost of providing or improving their facilities to enable greater use to be made of the facilities by the disabled.

ST LAWRENCE PARISH HALL TRUST
NOTES TO ACCOUNTS continued
FOR THE YEAR ENDED 31 March 2025

Note 5. Grants - continued

	2025	2024
	Total	Total
	£	£
Bramford Road Methodist Church	-	5,000
St Mary Le Tower Church	(5,000)	5,000
St Helens Church	5,000	5,000
Holy Trinity, Back Hamlet	-	5,000
The Bus Shelter	-	5,000
St Mary at the Elms Church	-	1,600
St Margarets Church	-	3,400
California Social Club	-	5,000
Ipswich Historical Churches	5,000	-
St Clements Church	5,000	-
St Thomas Church	5,000	-
Dora Brown	6,000	-
	<u>21,000</u>	<u>35,000</u>

Note 6. Allocation of Governance and Support Costs

	2025	2025	2024
	Unrestricted	Endowment	Total
	£	£	£
Examination fee	2,358	-	2,358
Other costs	913	-	830
	<u>3,271</u>	<u>-</u>	<u>3,412</u>

Note 7. Net Income/(Expenditure)

The net income/(expenditure) for the year is after charging:

	2025	2024
	£	£
Accountancy Fees - Independent Examination	<u>2,358</u>	<u>2,582</u>

ST LAWRENCE PARISH HALL TRUST
NOTES TO ACCOUNTS continued
FOR THE YEAR ENDED 31 March 2025

Note 8. LISTED INVESTMENTS - Endowment Fund)

Summary

	2025	2024
	£	£
Market Value at 1st April 2025/2024:	931,907	874,109
Less: Disposal at opening book value	(2,510)	(2,460)
Net unrealised Gain on revaluation	298	60,258
	<u>929,695</u>	<u>931,907</u>
 Historical Cost carried forward:	 <u>802,766</u>	 <u>805,276</u>

The investments are all held in Barclays Charity Fund shares.

Note 9. Creditors

	2025	2024
	£	£
Independent Examination	2,350	2,200
Investment Management Charges	708	678
	<u>3,058</u>	<u>2,878</u>

Note 10. Funds

- a) Unrestricted funds, comprises of the Income Fund which the trustees are free to use in accordance with the charitable objects.
- b) The Endowment fund represents those assets, which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity. Any capital gains or losses arising on the investments and legal advice relating to the fund are charged against the fund.

ST LAWRENCE PARISH HALL TRUST
NOTES TO ACCOUNTS continued
FOR THE YEAR ENDED 31 March 2025

Note 10. Funds continued

Summary at 31 March 2024

	B/fwd	Net	C/fwd
	1/4/2023	M'vment	31/3/2024
	£	£	£
Unrestricted Fund	16,306	(11,091)	5,215
Endowment Fund	874,495	57,775	932,270
	890,801	46,884	937,485

Summary at 31 March 2025

	B/fwd	Net	C/fwd
	1/4/2024	M'vment	31/3/2025
	£	£	£
Unrestricted Fund	5,215	4,294	9,509
Endowment Fund	932,270	(2,114)	930,156
	937,485	2,180	939,665

Note 11. Related Party transactions

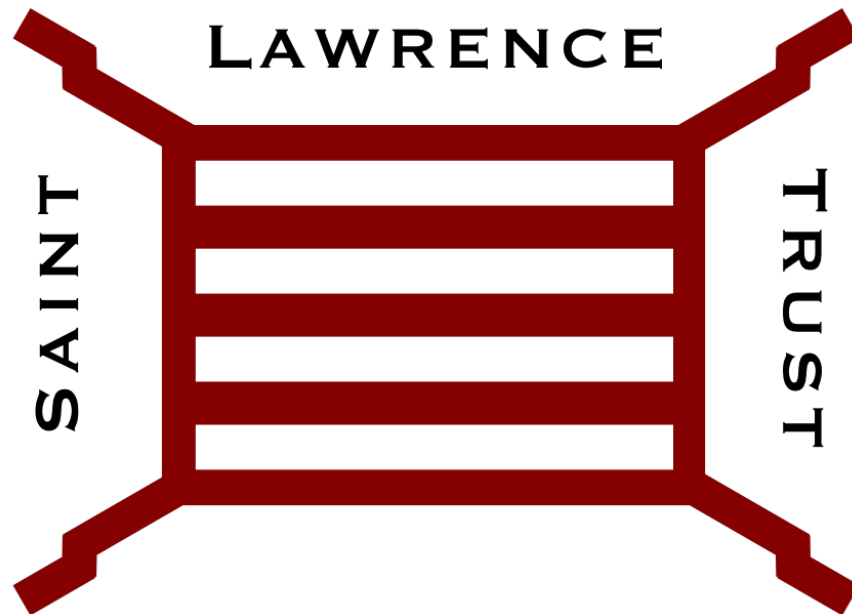
There are no related party transactions or balances in either year.
 No trustee has received remuneration or expenses for their services to the charity.

MARTHA PENELOPE LEGGATT FOR A PARISH HALL

England & Wales - Charity number 207267

Accounts

ST LAWRENCE PARISH HALL TRUST



ANNUAL REPORT

&

FINANCIAL STATEMENTS

For the year ended 31 March 2024

Registered Charity No: 207267

ST LAWRENCE PARISH HALL TRUST

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Bankers	Barclays Bank plc Leicester Leicestershire LE87 2BB

ST LAWRENCE PARISH HALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

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Jack Earwaker
Stephen Runnacles
Alan Forsdike
Liz Harsant
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ST LAWRENCE PARISH HALL TRUST

TRUSTEES' REPORT [continued]

FOR THE YEAR ENDED 31 MARCH 2024

Review of financial situation

There was a surplus for the year ended 31 March 2024 of £46,684 [2023: Deficit £63,655] after investment revaluations. The activities of the Trust are affected by the level of income produced by the investments in the endowment fund. The capital value of these investments has increased during the last year resulting in an increase in the balance sheet value to £931,906. The current assets [unrestricted funds] that are available for grants at the end of the fiscal year amounts to £215.

Investment policy

The policy is to generate income to enable charity grants to be made, but with only a moderate risk to the investment. The trustees regularly monitor the performance of their investment managers with the last full review having taken place in August 2023. The next full review is scheduled for November 2025.

Grant policy

1. To help to provide facilities for the disabled and other disadvantaged groups in the community
2. To help to provide the means of transport for such groups
3. To assist in the provision of refurbishment of church halls that are used for the benefit of the community
4. Other purposes being for the benefit of the people of:
 - The ancient parish of St Lawrence
 - The rest of Ipswich
 - Organisations which, while not situated in the town, have a substantial proportion of their members living in Ipswich

The money shall not be used for any project that could be provided by taxes or rates. In the past fiscal year, all grants made were paid to institutions and are detailed in note 5.

Reserves policy

Unrestricted reserves, of £5,215, not applied to grants are carried forward for future periods. The endowment funds, of £932,270 are not available for distribution. The trustees have considered that of the present level of reserves £5,000 should be allocated as a non-usable reserve leaving £215 to meet future demand for grants.

Going concern

Trustees consider that with these provisions the Trust remains a going concern.

ST LAWRENCE PARISH HALL TRUST

TRUSTEES' REPORT [continued] FOR THE YEAR ENDED 31 MARCH 2024

Risk review

The trustees continue to review the major risks to which the charity is exposed, and the systems in place to mitigate against those risks.

The trustees will work towards increasing the promotion of the Trust to those who might benefit from their benevolence. This is to ensure that the income at their disposal is fully utilised in meeting the objects of the trust deed.

The specific risks that the Trust faces are in the management of the funds and use of the income. These are negated by all grant applications requiring all trustees to consider and agree to the award of grants; financial updates and review by the trustees at their meetings; contingency plans for the provision of accounting should the treasurer no longer be available either in the short or longer term; independent examination of the accounts by qualified accountants.

Approved by the trustees on 14 January 2025 and signed on behalf of the trustees

A Forsdike

J Earwaker

Independent Examiner's report to the trustees of St Lawrence Parish Hall Trust

I report to the trustees on my examination of the accounts of the St Lawrence Parish Hall Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Rumsey FCA
Ensors Accountants LLP
Connexions
159 Princes Street
Ipswich
IP1 1QJ

20 January 2025

ST LAWRENCE PARISH HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted 2024 £	Endowment 2024 £	Total 2024 £	Unrestricted 2023 £	Endowment 2023 £	Total 2023 £
INCOME							
Income and endowments from:							
Investments	2	27,321	-	27,321	26,591	-	26,591
Total Income		27,321	-	27,321	26,591	-	26,591
EXPENDITURE ON							
Charitable activities	3	38,412	-	38,412	23,378	-	23,378
Raising funds	4	-	2,657	2,657	-	2,630	2,630
TOTAL EXPENDITURE		38,412	2,657	41,069	23,378	2,630	26,008
Realised gains/(losses) on investments		-	175	175	-	29	29
Net unrealised gains/(losses) on investments	8	-	60,257	60,257	-	(64,267)	(64,267)
Net income/(expenditure)		(11,091)	57,775	46,684	3,213	(66,868)	(63,655)
Net movement in funds		(11,091)	57,775	46,684	3,213	(66,868)	(63,655)
Reconciliation of funds:							
Total funds brought forward 1st April 2023		16,306	874,495	890,801	13,093	941,363	954,456
Total funds carried forward 31st March 2024		5,215	932,270	937,485	16,306	874,495	890,801

All of the activities of the charity are continuing.

The notes on pages 8 to 12 form part of these financial statements

ST LAWRENCE PARISH HALL TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	Unrestricted Funds £	Endowment Funds £	Total 2024 £	Unrestricted Funds £	Endowment Funds £	Total 2023 £
Fixed Assets							
Investments	8	-	931,906	931,906	-	874,109	874,109
Cash held at Brokers		-	1,042	1,042	-	1,042	1,042
			<u>932,948</u>	<u>932,948</u>		<u>875,151</u>	<u>875,151</u>
Current Assets							
Current Account at Barclays Bank plc		6,283	-	6,283	5,911	-	5,911
Deposit Account at Barclays Bank plc		1,132	-	1,132	17,095	-	17,095
		<u>7,415</u>	<u>-</u>	<u>7,415</u>	<u>23,006</u>	<u>-</u>	<u>23,006</u>
Current Liabilities							
Sundry Creditors	9	<u>2,200</u>	<u>678</u>	<u>2,878</u>	<u>6,700</u>	<u>656</u>	<u>7,356</u>
Net Current Assets/(Liabilities)		<u>5,215</u>	<u>(678)</u>	<u>4,537</u>	<u>16,306</u>	<u>(656)</u>	<u>15,650</u>
Net Assets		<u>5,215</u>	<u>932,270</u>	<u>937,485</u>	<u>16,306</u>	<u>874,495</u>	<u>890,801</u>
Funds	10	<u>5,215</u>	<u>932,270</u>	<u>937,485</u>	<u>16,306</u>	<u>874,495</u>	<u>890,801</u>
		<u>5,215</u>	<u>932,270</u>	<u>937,485</u>	<u>16,306</u>	<u>874,495</u>	<u>890,801</u>

Approved on:

A Forsdike

J Earwaker

The notes on pages 8 to 12 form part of these financial statements

ST LAWRENCE PARISH HALL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

Note 1 **ACCOUNTING POLICIES**

Charity information

The Martha Penelope Leggatt for a Parish Hall, in the Ancient Parish of St Lawrence, Ipswich, in the County of Suffolk, generally known as St Lawrence Parish Hall Trust is an unincorporated registered charity, governed by a Trust deed, domiciled in England and Wales.

The object of the Charity is to hold investments and apply the income for the general benefit of the inhabitants of Ipswich, and for which provision cannot be made out of public funds.

Basis of accounting

The financial statements have been prepared under the historical cost convention, with exception of fixed asset investments, which are included at their market value at the balance sheet date.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the version referred to in the Regulations which has since been withdrawn

The charity is a Public Benefit Entity as defined by FRS102.

Going concern

The Trustees have reviewed the financial position of the charity and in particular the level of the unrestricted reserves. The current level of the unrestricted reserves requires the Trustees to monitor the future expenditure and in particular the grants. This is likely to result in a reduced level of grants going forwards until the reserves have been built up again. The Trustees have set aside a Reserve of £10,000 to ensure that commitments can be fulfilled. On this basis the Trustees continue to consider that the charity is a going concern.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Endowment funds are capital funds which are to be used in accordance with the Trust Deed. The capital is only to be used to generate income for use by the charity. The fund is to be held in perpetuity and is not to be expended.

Investments

Investments are stated in the Balance Sheet at their market value at the balance sheet date. All gains and losses arising from investment changes or revaluation are shown in the Statement of Financial Activities. Realised gains and losses on investments are calculated as the difference between the disposal proceeds and either purchase cost [for current year acquisitions] or market value at the start of year [for investments acquired in previous years]. Gains or losses arising from fluctuations in market values during the year are classified as unrealised.

Incoming resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

ST LAWRENCE PARISH HALL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

Note 1 ACCOUNTING POLICIES [continued]

Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Charitable activities are those resulting from grants issued to institutions and also costs incurred in connection with governance and support

of the charity and compliance with constitutional and statutory requirements.

Raising funds includes the cost of Investment Management.

Resources expended include attributable VAT which cannot be recovered.

Grants

Grants payable are payments made to third parties in furtherance of the charitable objectives of the Trust. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ST LAWRENCE PARISH HALL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

Note 1 **ACCOUNTING POLICIES [Cont'd]**

Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical accounting estimates.

Taxation

The Trust is a charity within the meaning of Section 506(1) of the Taxes Act 1998. Accordingly the trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1998 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

Note 2 **INVESTMENT INCOME**

	2024		2024	2023
	Unrestricted	Endowment	Total	Total
	£	£	£	£
Listed Investments	27,285	-	27,285	26,555
Interest Received	36	-	36	36
	<u>27,321</u>	<u>-</u>	<u>27,321</u>	<u>26,591</u>

Note 3 **CHARITABLE EXPENDITURE**

	2024		2024	2023
	Unrestricted	Endowment	Total	Total
	£	£	£	£
Charitable Expenditure - Grants payable [see note 5]	35,000	-	35,000	15,000
Charitable Expenditure - Governance & Support Costs [See note 6]	3,412	-	3,412	8,378
	<u>38,412</u>	<u>-</u>	<u>38,412</u>	<u>23,378</u>

Note 4 **RAISING FUNDS**

	2024		2024	2023
	Unrestricted	Endowment	Total	Total
	£	£	£	£
Raising funds - Investment Management Charges	-	2,657	2,657	2,630
	<u>-</u>	<u>2,657</u>	<u>2,657</u>	<u>2,630</u>

Note 5 **GRANTS PAYABLE**

	2024	2023	2024	2023
	No.	No.	£	£
Grants payable can be split between:				
Individuals	-	-	-	-
Institutions	8	3	35,000	15,000
			<u>35,000</u>	<u>15,000</u>
Reconciliation of grants payable:				
Commitments at 1st April 2023/2022			£ 5,000	£ 10,000
Commitments made in the year			<u>35,000</u>	<u>15,000</u>
Grants payable for the year			40,000	25,000
Grants paid during the year (see summary)			(40,000)	(20,000)
Commitments at 31st March 2024/2023			<u>-</u>	<u>5,000</u>

Grants are made to Charities to assist them in meeting the cost of providing or improving their facilities to enable greater use to be made of the facilities by the disabled.

ST LAWRENCE PARISH HALL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

Note 5 (continued)

	2024	2023
	Total	Total
	£	£
Grants paid		
River Church, Ipswich	-	5,000
Burlington Baptist Church Hub	-	5,000
St Mary Stoke, Ipswich	-	5,000
Bramford Road Methodist Church	5,000	-
St Mary Le Tower Church	5,000	-
St Helens Church	5,000	-
Holy Trinity, Back Hamlet	5,000	-
The Bus Shelter	5,000	-
St Mary at the Elms Church	1,600	-
St Margarets Church	3,400	-
California Social Club	5,000	-
Total	<u>35,000</u>	<u>15,000</u>

Note 6 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	2024		2024	2023
	Unrestricted	Endowment	Total	Total
	£	£	£	£
Accountancy and review costs	2,582	-	2,582	6,920
Other	830	-	830	1,458
	<u>3,412</u>	<u>-</u>	<u>3,412</u>	<u>8,378</u>

Note 7 NET INCOME/(EXPENDITURE)

	2024	2023
	£	£
The net income/(expenditure) for the year is after charging:		
Accountancy Fees - Independent examination	2,582	1,920
Accountancy Fees - Other services	-	5,000
	<u>-</u>	<u>5,000</u>

Note 8 LISTED INVESTMENTS - Endowment Fund

Summary	2024	2023
	£	£
Market Value at 1st April 2023/2022	874,109	939,231
Less: Disposal at opening book value	(2,460)	(855)
Net unrealised gain/(loss) at revaluation 31 March 2023/2022	60,257	(64,267)
	<u>931,906</u>	<u>874,109</u>
Historical Cost carried forward:	805,276	807,736

The investments are all held in Barclays Charity Fund shares.

ST LAWRENCE PARISH HALL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

Note 9	CREDITORS	2024	2023
		£	£
	Grant Commitments	-	5,000
	Accountancy and Examinations	2,200	1,700
	Investment Management Charges	678	656
		<u>2,878</u>	<u>7,356</u>

Note 10 FUNDS

a) **Unrestricted funds**, comprises of the Income Fund which the trustees are free to use in accordance with the charitable objects.

b) The **Endowment fund** represents those assets, which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity, and is included as unrestricted income. Any capital gains or losses arising on the investments and legal advice relating to the fund are charged against the fund.

Summary at 31 March 2023

	B/Fwd 01.04.2022 £	Net Movement in Funds £	C/Fwd 31.03.2023 £
Unrestricted fund	13,093	3,213	16,306
Endowment fund	941,363	(66,868)	874,495
	<u>954,456</u>	<u>(63,655)</u>	<u>890,801</u>

Summary at 31 March 2024

	B/Fwd 01.04.2023 £	Net Movement in Funds £	C/Fwd 31.03.2024 £
Unrestricted fund	16,306	(11,091)	5,215
Endowment fund	874,495	57,775	932,270
	<u>890,801</u>	<u>46,684</u>	<u>937,485</u>

Note 11 RELATED PARTY TRANSACTIONS

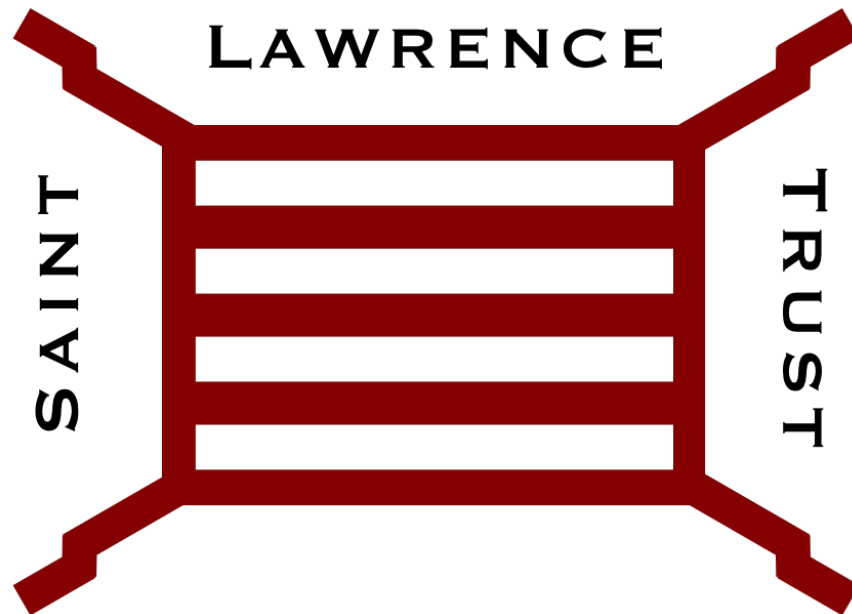
There are no related party transactions or balances in either year.
No trustee has received remuneration or expenses for their services to the charity.

MARTHA PENELOPE LEGGATT FOR A PARISH HALL

England & Wales - Charity number 207267

Accounts

ST LAWRENCE PARISH HALL TRUST



ANNUAL REPORT

&

FINANCIAL STATEMENTS

For the year ended 31 March 2023

Registered Charity No: 207267

ST LAWRENCE PARISH HALL TRUST

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6	STATEMENT OF FINANCIAL ACTIVITIES
7	BALANCE SHEET
8 - 12	NOTES TO THE ACCOUNTS

**The following pages do not form part of the
Financial Statements.**

13	Detailed other income and grants paid
14	Detailed income and expenditure account

ST LAWRENCE PARISH HALL TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Registration Number – 207267

Name: - The name of the charity is Martha Penelope Leggatt for a parish hall, in the Ancient Parish of St Lawrence, Ipswich, in the County of Suffolk. The accounts have been drawn up using the name of St Lawrence Parish Hall Trust by which the charity is known and is the working name registered with the Charity Commission.

Present Trustees	Jo Banthorpe Jack Earwaker Alan Forsdike Liz Harsant Susan Ryan Stephen Runnacles (appointed 13 November 2022)
Administrative Offices	St Lawrence Parish Hall Trust PO Box 171 High Peak SK17 1DH
Independent Examiner	Helen Rumsey Ensors Accountants LLP Connexions 159 Princes Street Ipswich IP1 1QJ
Investment Advisers	Barclays Wealth Ltd 1 Churchill Place London E14 5HP
Bankers	Barclays Bank plc Leicester Leicestershire LE87 2BB

ST LAWRENCE PARISH HALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Legal and administrative information

The information on page 1 forms part of this report.

The trustees set out below have held office during the entire year to the date of this report, unless otherwise stated:

Jo Banthorpe

Jack Earwaker

Stephen Runnacles [appointed 13 November 2022]

Alan Forsdike

Liz Harsant

Susan Ryan

The Charity was founded by the Will of Martha Penelope Leggatt proved on 17 April 1903 and comprised in a conveyance dated 29 January 1904.

The Charity is governed by Scheme Regulations approved by the Charity Commission.

Management and governance arrangements

The appointment of trustees is by a resolution of the trustees. New trustees are identified by the existing trustees and invited to join the trustee body. They are chosen as being people of good character and standing within the local community usually with previous experience of being a charity trustee. With this background formal training is not usually required but where necessary appropriate briefing is arranged. Background information is provided in the form of previous year's annual report and financial statements, minutes of the meetings of the trustees in the previous year and a copy of the grant application pack.

Trustees meet every six months to consider the grant applications received and to review any feedback from grants previously given.

Objectives and activities for the Public Benefit

The object of the Charity is to hold investments and apply the income for the general benefit of the inhabitants of Ipswich, and for which provision cannot be made from public funds.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year. The Charity carries out these objectives by carefully considering each grant application and awarding grants which meet the criteria set out in its objectives.

Review of the year

The primary function of the Trust is to provide grants to organisations in the Ipswich Area.

In normal circumstances to carry out this function trustees meet twice a year to consider applications from local organisations and concentrate the grants on supporting projects that are providing or enhancing existing facilities for the disadvantaged in society.

ST LAWRENCE PARISH HALL TRUST

TRUSTEES' REPORT [continued] FOR THE YEAR ENDED 31 MARCH 2023

Review of financial situation

There was a deficit for the year ended 31 March 2023 of £63,655 [2022: Surplus £30,807] after investment revaluations. The activities of the Trust are affected by the level of income produced by the investments in the endowment fund. The capital value of these investments has decreased during the last year resulting in a decrease in the balance sheet value to £874,109. The overall level of current assets [unrestricted funds] that is available for grants at the end of the fiscal year amounts to £16,306.

Investment policy

The policy is to generate income to enable charity grants to be made, but with only a moderate risk to the investment. The trustees regularly monitor the performance of their investment managers with the last full review having taken place in August 2023. The next full review is scheduled for November 2025.

Grant policy

1. To help to provide facilities for the disabled and other disadvantaged groups in the community
2. To help to provide the means of transport for such groups
3. To assist in the provision of refurbishment of church halls that are used for the benefit of the community
4. Other purposes being for the benefit of the people of:
 - The ancient parish of St Lawrence
 - The rest of Ipswich
 - Organisations which, while not situated in the town, have a substantial proportion of their members living in Ipswich

The money shall not be used for any project that could be provided by taxes or rates. In the past fiscal year, all grants made were paid to institutions and are detailed in note 5.

Reserves policy

Unrestricted reserves, of £16,306, not applied to grants are carried forward for future periods. The endowment funds, of £874,495, are not available for distribution. The trustees have considered that of the present level of reserves £10,000 should be allocated as a non-usable reserve leaving £6,306 to meet future demand for grants.

Going concern

Trustees consider that with these provisions the Trust remains a going concern.

ST LAWRENCE PARISH HALL TRUST

TRUSTEES' REPORT [continued] FOR THE YEAR ENDED 31 MARCH 2023

Risk review

The trustees continue to review the major risks to which the charity is exposed, and the systems in place to mitigate against those risks.

The trustees will work towards increasing the promotion of the Trust to those who might benefit from their benevolence. This is to ensure that the income at their disposal is fully utilised in meeting the objects of the trust deed.

The specific risks that the Trust faces are in the management of the funds and use of the income. These are negated by all grant applications requiring all trustees to consider and agree to the award of grants; financial updates and review by the trustees at their meetings; contingency plans for the provision of accounting should the treasurer no longer be available either in the short or longer term; independent examination of the accounts by qualified accountants.

Trustees' responsibilities

The Charity's trustees are responsible for preparing financial statements for each fiscal year which give a true and fair view of the Charity's incoming resources and application of resources during the year and of its situation at the end of the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 29 January 2024 and signed on behalf of the trustees

A Forsdike

J Earwaker

Independent Examiner's report to the trustees of St Lawrence Parish Hall Trust

I report to the trustees on my examination of the accounts of the St Lawrence Parish Hall Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Helen Rumsey FCA
Ensors Accountants LLP
Connexions
159 Princes Street
Ipswich
IP1 1QJ

Date: 29 January 2024

ST LAWRENCE PARISH HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted <u>2023</u> £	Endowment <u>2023</u> £	Total <u>2023</u> £	Unrestricted <u>2022</u> £	Endowment <u>2022</u> £	Total <u>2022</u> £
INCOME							
Income and endowments from:							
Investments	2	26,591	-	26,591	23,700	-	23,700
Total Income		<u>26,591</u>	<u>-</u>	<u>26,591</u>	<u>23,700</u>	<u>-</u>	<u>23,700</u>
EXPENDITURE ON							
Charitable activities	3	23,378	-	23,378	42,580	-	42,580
Raising funds	4	-	2,630	2,630	-	2,808	2,808
TOTAL EXPENDITURE		<u>23,378</u>	<u>2,630</u>	<u>26,008</u>	<u>42,580</u>	<u>2,808</u>	<u>45,388</u>
Realised gains/(losses) on investments		-	29	29	-	405	405
Net unrealised (losses/gains on investments)	8	-	(64,267)	(64,267)	-	52,090	52,090
Net income/(expenditure)		<u>3,213</u>	<u>(66,868)</u>	<u>(63,655)</u>	<u>(18,880)</u>	<u>49,687</u>	<u>30,807</u>
Net movement in funds		<u>3,213</u>	<u>(66,868)</u>	<u>(63,655)</u>	<u>(18,880)</u>	<u>49,687</u>	<u>30,807</u>
Reconciliation of funds:							
Total funds brought forward 1st April 2022		13,093	941,363	954,456	31,973	891,676	923,649
Total funds carried forward 31st March 2023		<u>16,306</u>	<u>874,495</u>	<u>890,801</u>	<u>13,093</u>	<u>941,363</u>	<u>954,456</u>

All of the activities of the charity are continuing.

The notes on pages 8 to 12 form part of these financial statements

ST LAWRENCE PARISH HALL TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	Unrestricted Funds £	Endowment Funds £	Total 2023 £	Unrestricted Funds £	Endowment Funds £	Total 2022 £
Fixed Assets							
Investments	8	-	874,109	874,109	-	939,231	939,231
Cash held at Brokers		-	1,042	1,042	-	2,801	2,801
			<u>875,151</u>	<u>875,151</u>		<u>942,032</u>	<u>942,032</u>
Current Assets							
Current Account at Barclays Bank plc		5,911	-	5,911	8,234	-	8,234
Deposit Account at Barclays Bank plc		17,095	-	17,095	16,259	-	16,259
		<u>23,006</u>	<u>-</u>	<u>23,006</u>	<u>24,493</u>	<u>-</u>	<u>24,493</u>
Current Liabilities							
Sundry Creditors	9	6,700	656	7,356	11,400	669	12,069
		<u>16,306</u>	<u>(656)</u>	<u>15,650</u>	<u>13,093</u>	<u>(669)</u>	<u>12,424</u>
Net Current Assets/(Liabilities)							
		<u>16,306</u>	<u>874,495</u>	<u>890,801</u>	<u>13,093</u>	<u>941,363</u>	<u>954,456</u>
Net Assets							
		<u>16,306</u>	<u>874,495</u>	<u>890,801</u>	<u>13,093</u>	<u>941,363</u>	<u>954,456</u>
Funds							
	10	16,306	874,495	890,801	13,093	941,363	954,456
		<u>16,306</u>	<u>874,495</u>	<u>890,801</u>	<u>13,093</u>	<u>941,363</u>	<u>954,456</u>

Approved on: 29 January 2024

A Forsdike

J Earwaker

The notes on pages 8 to 12 form part of these financial statements

ST LAWRENCE PARISH HALL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

Note 1 **ACCOUNTING POLICIES**

Charity information

The Martha Penelope Leggatt for a parish hall, in the Ancient Parish of St Lawrence, Ipswich, in the County of Suffolk, generally known as St Lawrence Parish Hall Trust is an unincorporated registered charity, governed by a Trust deed, domiciled in England and Wales.

The object of the Charity is to hold investments and apply the income for the general benefit of the inhabitants of Ipswich, and for which provision cannot be made out of public funds.

Basis of accounting

The financial statements have been prepared under the historical cost convention, with exception of fixed asset investments, which are included at their market value at the balance sheet date.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the version referred to in the Regulations which has since been withdrawn

The charity is a Public Benefit Entity as defined by FRS102.

Going concern

The Trustees have reviewed the financial position of the charity and in particular the level of the unrestricted reserves. The current level of the unrestricted reserves requires the Trustees to monitor the future expenditure and in particular the grants. This is likely to result in a reduced level of grants going forwards until the reserves have been built up again. The Trustees have set aside a Reserve of £10,000 to ensure that commitments can be fulfilled. On this basis the Trustees continue to consider that the charity is a going concern.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Endowment funds are capital funds which are to be used in accordance with the Trust Deed. The capital is only to be used to generate income for use by the charity. The fund is to be held in perpetuity and is not to be expended.

Investments

Investments are stated in the Balance Sheet at their market value at the balance sheet date. All gains and losses arising from investment changes or revaluation are shown in the Statement of Financial Activities. Realised gains and losses on investments are calculated as the difference between the disposal proceeds and either purchase cost [for current year acquisitions] or market value at the start of year [for investments acquired in previous years]. Gains or losses arising from fluctuations in market values during the year are classified as unrealised.

Incoming resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

ST LAWRENCE PARISH HALL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

Note 1 **ACCOUNTING POLICIES [continued]**

Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Charitable activities are those resulting from grants issued to institutions and also costs incurred in connection with governance and support

of the charity and compliance with constitutional and statutory requirements.

Raising funds includes the cost of Investment Management.

Resources expended include attributable VAT which cannot be recovered.

Grants

Grants payable are payments made to third parties in furtherance of the charitable objectives of the Trust. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ST LAWRENCE PARISH HALL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

Note 1 **ACCOUNTING POLICIES [Cont'd]**

Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical accounting estimates.

Taxation

The Trust is a charity within the meaning of Section 506(1) of the Taxes Act 1998. Accordingly the trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1998 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

Note 2 **INVESTMENT INCOME**

	2023		2023	2022
	Unrestricted	Endowment	Total	Total
	£	£	£	£
Listed Investments	26,555	-	26,555	23,697
Interest Received	36	-	36	3
	<u>26,591</u>	<u>-</u>	<u>26,591</u>	<u>23,700</u>

Note 3 **CHARITABLE EXPENDITURE**

	2023		2023	2022
	Unrestricted	Endowment	Total	Total
	£	£	£	£
Charitable Expenditure - Grants payable [see note 5]	15,000	-	15,000	35,000
Charitable Expenditure - Governance & Support Costs [See note 6]	8,378	-	8,378	7,580
	<u>23,378</u>	<u>-</u>	<u>23,378</u>	<u>42,580</u>

Note 4 **RAISING FUNDS**

	2023		2023	2022
	Unrestricted	Endowment	Total	Total
	£	£	£	£
Raising funds - Investment Management Charges	-	2,630	2,630	2,808
	<u>-</u>	<u>2,630</u>	<u>2,630</u>	<u>2,808</u>

Note 5 **GRANTS PAYABLE**

	2023	2022	2023	2022
	No.	No.	£	£
Grants payable can be split between:				
Individuals	-	-	-	-
Institutions	3	7	15,000	35,000
			<u>15,000</u>	<u>35,000</u>
Reconciliation of grants payable:				
Commitments at 1st April 2022/2021			£ 10,000	£ -
Commitments made in the year			<u>15,000</u>	<u>35,000</u>
Grants payable for the year			25,000	35,000
Grants paid during the year (see summary)			(20,000)	(25,000)
Commitments at 31st March 2023/2022			<u>5,000</u>	<u>10,000</u>

Grants are made to Charities to assist them in meeting the cost of providing or improving their facilities to enable greater use to be made of the facilities by the disabled.

ST LAWRENCE PARISH HALL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

Note 5 (continued)

	2023	2022
	Total	Total
	£	£
Grants paid		
River Church, Ipswich	5,000	-
Burlington Baptist Church Hub	5,000	-
St Mary Stoke, Ipswich	5,000	-
SWITM	-	5,000
Little Acorns	-	5,000
St Augustines Church	-	5,000
Aspect Living Foundation	-	5,000
Suffolk Libraries	-	5,000
Ipswich Academy	-	5,000
Holy Trinity Church	-	5,000
Total	<u>15,000</u>	<u>35,000</u>

Note 6 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	2023		2023	2022
	Unrestricted	Endowment	Total	Total
	£	£	£	£
Accountancy and review costs	6,920	-	6,920	6,466
Other	1,458	-	1,458	1,114
	<u>8,378</u>	<u>-</u>	<u>8,378</u>	<u>7,580</u>

Note 7 NET INCOME/EXPENDITURE

	2023	2022
	£	£
The net income/expenditure for the year is after charging:		
Accountancy Fees - Independent examination	1,920	1,466
Accountancy Fees - Non-audit	<u>5,000</u>	<u>5,000</u>

Note 8 LISTED INVESTMENTS - Endowment Fund

Summary	2023	2022
	£	£
Market Value at 1st April 2022/2021	939,231	889,662
Less: Disposal at opening book value	(855)	(2,521)
Net unrealised gain/(loss) at revaluation 31 March 2023/2022	(64,267)	52,090
	<u>874,109</u>	<u>939,231</u>
Historical Cost carried forward:	<u>807,736</u>	<u>808,591</u>

The investments are all held in Barclays Charity Fund shares.

ST LAWRENCE PARISH HALL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

Note 9	CREDITORS	2023 £	2022 £
	Grant Commitments	5,000	10,000
	Accountancy and Examinations	1,700	1,400
	Investment Management Charges	656	669
		7,356	12,069

Note 10 FUNDS

	B/Fwd 01.04.2022 £	Net Movement in Funds £	C/Fwd 31.03.2023 £
Unrestricted fund	13,093	3,213	16,306
Endowment fund	941,363	(66,868)	874,495
	954,456	(63,655)	890,801

	B/Fwd 01.04.2021 £	Net Movement in Funds £	C/Fwd 31.03.2022 £
Unrestricted fund	31,973	(18,880)	13,093
Endowment fund	891,676	49,687	941,363
	923,649	30,807	954,456

a) **Unrestricted funds**, comprises of the Income Fund which the trustees are free to use in accordance with the charitable objects.

b) The **Endowment fund** represents those assets, which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity, and is included as unrestricted income. Any capital gains or losses arising on the investments and legal advice relating to the fund are charged against the fund.

Note 11 RELATED PARTY TRANSACTIONS

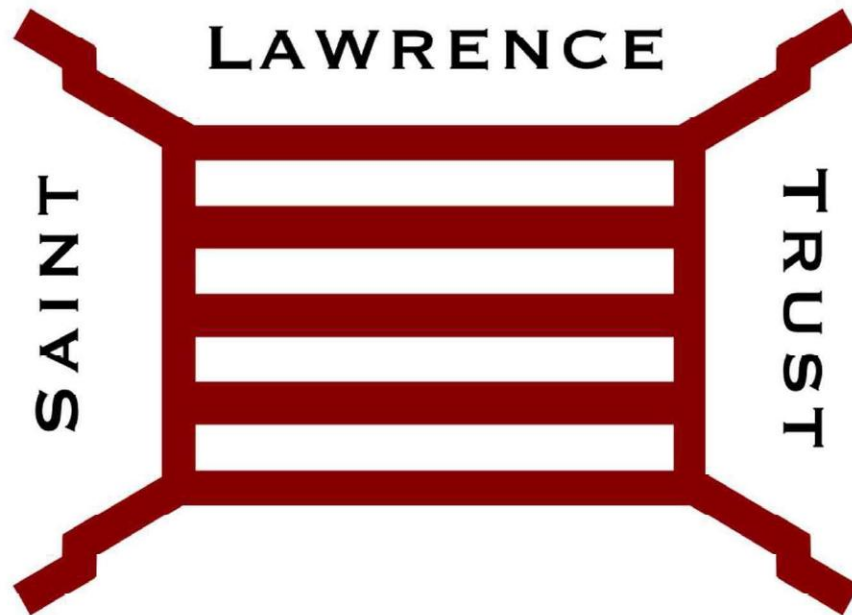
There are no related party transactions or balances in either year

MARTHA PENELOPE LEGGATT FOR A PARISH HALL

England & Wales - Charity number 207267

Accounts

ST LAWRENCE PARISH HALL TRUST



ANNUAL REPORT

&

FINANCIAL STATEMENTS

For the year ended 31 March 2021

Registered Charity No: 207267

ST LAWRENCE PARISH HALL TRUST

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5	INDEPENDENT EXAMINER'S REPORT
6	STATEMENT OF FINANCIAL ACTIVITIES
7	BALANCE SHEET
8 - 12	NOTES TO THE ACCOUNTS

**The following pages do not form part of the
Financial statements.**

13	Detailed other income and grants paid
14	Detailed income and expenditure account

ST LAWRENCE PARISH HALL TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Registration Number – 207267

Name: - The name of the charity is Martha Penelope Leggatt for a parish hall, in the Ancient Parish of St Lawrence, Ipswich, in the County of Suffolk. The accounts have been drawn up using the name of St Lawrence Parish Hall Trust by which the charity is generally known and is the working name registered with the Charity Commission.

Present Trustees

Mr J Earwaker
Mr RE Fern [Chairman] – until 27th April 2021 when he sadly passed away
The Revd A Forsdike
Cllr EM Harsant

Administrative Offices

St Lawrence Parish Hall Trust
PO Box 328
Grundisburgh
Woodbridge
IP13 6WP

Independent Examiner

Mrs Helen Rumsey
Ensors Accountants LLP
Cardinal House
46 St Nicholas Street
Ipswich
IP1 1TT

Investment Advisers

Barclays Wealth Ltd
1 Churchill Place
London
E14 5HP

Bankers

Barclays Bank plc
691 Woodbridge Road
Ipswich
IP4 4NA

ST LAWRENCE PARISH HALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

The trustees present their annual report and financial statements for the year ended 31st March 2021.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information

The information on page 1 forms part of this report.

The trustees set out below have held office during the whole year to the date of this report, unless otherwise stated:

Mr J Earwaker	[Elected]
Mr RE Fern	[Elected] – until 27 th April 2021.
Cllr EM Harsant	[Elected]
The Revd A Forsdike	[Elected]

The Charity was founded by the Will of Martha Penelope Leggatt proved on 17th April 1903 and comprised in a conveyance dated 29th January 1904.

The charity is governed by Scheme Regulations approved by the Charity Commission.

Management and Governance Arrangements

The appointment of trustees is by a resolution of the Trustees. New Trustees are identified by the existing Trustees and invited to join the trustee body. They are chosen as being people of good character and standing within the local community usually with previous experience of being a charity trustee. With this background formal training is not usually required but where necessary appropriate briefing is arranged. Background information is provided in the form of previous year's annual report and financial statements, minutes of the meetings of the trustees in the previous year and a copy of the grant application pack.

Trustees meet every six months to consider the grant applications received and to review any feedback from grants previously given.

Objectives and Activities for the Public Benefit

The object of the Charity is to hold investments and apply the income for the general benefit of the inhabitants of Ipswich, and for which provision cannot be made from public funds.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year. The Charity carries out these objectives by carefully considering each grant application, and awarding grants which meet the criteria set out in its objectives.

Review of the Year

The primary function of the trust is to provide grants to organisations in the Ipswich Area.

In normal circumstances to carry out this out this function trustees meet twice a year to consider applications from local organisations and concentrate the grants on supporting projects that are providing or enhancing existing facilities for the disadvantaged in society.

Due to the impact of the restrictions on meetings etc., because of the Coronavirus Pandemic the trustees have not been able to meet face to face in this financial year.

ST LAWRENCE PARISH HALL TRUST

TRUSTEES' REPORT [continued]

FOR THE YEAR ENDED 31st MARCH 2021

They did meet virtually in November 2020 using a 'paper trail' methodology at which they agreed to provide funding for the East Anglian Children's Hospice.

A grant of £5,000 was provided by the trustees in November 2020.

Review of financial situation

The surplus for the year ended 31st March 2021 amounted to £170,872 [2020 Deficit: £114,646] after investment revaluations. The activities of the Trust are affected by the level of income produced by the investments in the endowment fund. The capital value of these investments has increased during the last year resulting in an increase in the balance sheet value to £923,649. This change in capital values at a time of market uncertainty has resulted in an estimated gross yield on the portfolio of 2.5% [2020 2.7%]. The overall level of current assets [unrestricted funds] that is available for grants at the end of the financial year amounts to £31,973.

Investment policy

The policy is to generate income to enable charity grants to be made, but with only a moderate risk to the investment. The trustees regularly monitor the performance of their investment managers with the last full review having taken place in November 2016. The next full review is scheduled for November 2021.

Grant policy

1. To help to provide facilities for the disabled and other disadvantaged groups in the community
2. To help to provide the means of transport for such groups
3. To assist in the provision of refurbishment of church halls that are used for the benefit of the community
4. Other purposes being for the benefit of the people of:
 - The ancient parish of St Lawrence
 - The rest of Ipswich
 - Organisations which, while not situated in the town, have a substantial proportion of their members living in Ipswich

The money shall not be used for any project that could be provided by taxes or rates. In the past financial year, all grants made were paid to institutions and are detailed in note 5.

Reserves policy

Unrestricted reserves, of £31,973, not applied to grants are carried forward for future periods. The endowment funds, of £891,676, are not available for distribution. The Trustees have considered that of the present level of reserves £10,000 should be allocated as a non-usable reserve leaving £21,973 to meet future demand for grants.

Going Concern

Trustees consider that with these provisions the trust remains a going concern.

ST LAWRENCE PARISH HALL TRUST

TRUSTEES' REPORT [continued] FOR THE YEAR ENDED 31st MARCH 2021

Risk review

The Trustees continue to review the major risks to which the charity is exposed, and the systems in place to mitigate against those risks.

The Trustees will work towards increasing the promotion of the trust to those who might benefit from their benevolence. This is to ensure that the income at their disposal is fully utilised in meeting the objects of the trust deed.

The specific risks that the trust faces are in the management of the funds and use of the income. These are negated by all grant applications requiring all trustees to consider and agree to the award of grants; financial updates and review by the trustees at their meetings; contingency plans for the provision of accounting should the treasurer no longer be available either in the short or longer term; independent examination of the accounts by qualified accountants.

During the year the trustees renewed their Combined Liability Insurance policy from Markel [UK] Ltd.

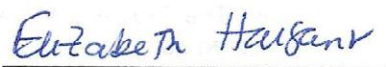
Trustees' responsibilities

The charity's trustees are responsible for preparing financial statements for each financial year which give a true and fair view of the charity's incoming resources and application of resources during the year and of its situation at the end of the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 6th July 2021 and signed on behalf of the trustees



Cllr Liz Harsant



Mr Jack Earwaker

Independent examiner's report to the trustees of St Lawrence Parish Hall Trust

I report to the trustees on my examination of the accounts of the St Lawrence Parish Hall Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs H Rumsey FCA
Ensors Accountants LLP
Cardinal House
46 St Nicholas Street
Ipswich
IP1 1TT

Date: 23 August 2021

ST LAWRENCE PARISH HALL TRUST
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31st March 2021

	Note	Unrestricted 2021 £	Endowment 2021 £	Total 2021 £	Unrestricted 2020 £	Endowment 2020 £	Total 2019 £
INCOME							
Income and endowment from:							
Investments	2	23,637	-	23,637	28,953	-	28,953
Total Income		<u>23,637</u>	<u>-</u>	<u>23,637</u>	<u>28,953</u>	<u>-</u>	<u>28,953</u>
EXPENDITURE							
Charitable expenditure	3	12,478	-	12,478	25,604	-	25,604
Raising funds	4	-	2,429	2,429	-	2,715	2,715
TOTAL EXPENDITURE		<u>12,478</u>	<u>2,429</u>	<u>14,907</u>	<u>25,604</u>	<u>2,715</u>	<u>28,319</u>
Net gains/losses on investments	8	-	162,142	162,142	-	(115,280)	(115,280)
Net income/(expenditure)		<u>11,159</u>	<u>159,713</u>	<u>170,872</u>	<u>3,349</u>	<u>(117,995)</u>	<u>(114,646)</u>
Net movement in funds		<u>11,159</u>	<u>159,713</u>	<u>170,872</u>	<u>3,349</u>	<u>(117,995)</u>	<u>(114,646)</u>
Reconciliation of funds:							
Total funds brought forward 1st April 2020		20,814	731,963	752,777	17,465	849,958	867,423
Total funds carried forward 31st March 2021		<u>31,973</u>	<u>891,676</u>	<u>923,649</u>	<u>20,814</u>	<u>731,963</u>	<u>752,777</u>

All of the activities of the charity are continuing.

The notes on pages 8 to 12 form part of these financial statements

ST LAWRENCE PARISH HALL TRUST

BALANCE SHEET

AS AT 31st MARCH 2021

	Notes	Unrestricted Funds	Endowment Funds	Total 2021	Unrestricted Funds	Endowment Funds	Total 2020
		£	£	£	£	£	£
Fixed Assets							
Investments	8	-	889,662	889,662	-	731,363	731,363
Cash held at Brokers		-	2,675	2,675	-	1,252	1,252
Current Assets							
		-	892,337	892,337	-	732,635	732,635
Current Account at Barclays Bank plc		4,030	-	4,030	4,267	-	4,267
Deposit Account at Barclays Bank plc		29,257	-	29,257	17,847	-	17,847
Current Liabilities							
		33,287	-	33,287	22,114	-	22,114
Sundry Creditors	9	1,314	661	1,975	1,300	672	1,972
Net Current Assets/(Liabilities)							
		31,973	(661)	31,312	20,814	(672)	20,142
Net Assets							
		31,973	891,676	923,649	20,814	731,963	752,777
Funds							
	10	31,973	891,676	923,649	20,814	731,963	752,777
		31,973	891,676	923,649	20,814	731,963	752,777

Approved on 6th July 2021

Cllr E Harsant

Mr J Eanwaker

Eutabee Hanson
Jack Eanwaker

- Trustee

- Trustee

The notes on pages 8 to 12 form part of these financial statements

ST LAWRENCE PARISH HALL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2021

Note 1 ACCOUNTING POLICIES

Company Information

The Martha Penelope Leggatt for a parish hall, in the Ancient Parish of St Lawrence, Ipswich, in the County of Suffolk, generally known as St Lawrence Parish Hall Trust is an unincorporated registered charity, governed by a Trust deed, domiciled in England and Wales. The contact office is St Lawrence Parish Hall Trust, PO Box 328, Grundisburgh, Woodbridge, IP13 6WP.

The object of the Charity is to hold investments and apply the income for the general benefit of the inhabitants of Ipswich, and for which provision cannot be made out of public funds.

Basis of accounting

The financial statements have been prepared under the historical cost convention, with exception of fixed asset investments, which are included at their market value at the balance sheet date.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn

Going Concern

The Trustees' have reviewed the financial position of the charity and in particular the level of the unrestricted reserves. The current level of the unrestricted reserves requires the Trustees' to monitor the future expenditure and in particular the grants. This is likely to result in a reduced level of grants going forwards until the reserves have been built up again. The Trustees have set aside a Reserve of £10,000 to ensure that commitments can be fulfilled. On this basis the Trustees' continue to consider that the charity is a going concern.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Endowment funds are capital funds which are to be used in accordance with the Trust Deed. The capital is only to be used to generate income for use by the charity. The fund is to be held in perpetuity and is not to be expended.

Investments

Investments are stated in the Balance Sheet at their market value at the balance sheet date. All gains and losses arising from investment changes or revaluation are shown in the Statement of Financial Activities. Realised gains and losses on investments are calculated as the difference between the disposal proceeds and either purchase cost [for current year acquisitions] or market value at the start of year [for investments acquired in previous years]. Gains or losses arising from fluctuations in market values during the year are classified as unrealised.

Incoming Resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

ST LAWRENCE PARISH HALL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2021

Note 1 **ACCOUNTING POLICIES [continued]**

Resources Expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Charitable activities are those resulting from grants issued to institutions and also costs incurred in connection with governance and support of the charity and compliance with constitutional and statutory requirements.

Raising funds includes the cost of Investment Management.

Resources expended include attributable VAT which cannot be recovered.

Grants

Grants payable are payments made to third parties in furtherance of the charitable objectives of the Trust. Grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Trust.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ST LAWRENCE PARISH HALL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31st MARCH 2021

Note 1 **ACCOUNTING POLICIES [Cont'd]**

Taxation

The Trust is a charity within the meaning of Section 506(1) of the Taxes Act 1998. Accordingly the trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1998 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

Note 2 **INVESTMENT INCOME**

	2021		2021	2020
	Unrestricted	Endowment	Total	Total
	£	£	£	£
Listed Investments	23,628	-	23,628	28,928
Interest Received	9	-	9	25
	<u>23,637</u>	<u>0</u>	<u>23,637</u>	<u>28,953</u>

Note 3 **CHARITABLE EXPENDITURE**

	2021		2021	2020
	Unrestricted	Endowment	Total	Total
	£	£	£	£
Charitable Expenditure - Grants payable	5,000	-	5,000	17,960
Charitable Expenditure - Governance & Support Costs [See note 6]	7,478	-	7,478	7,644
	<u>12,478</u>	<u>-</u>	<u>12,478</u>	<u>25,604</u>

Note 4 **RAISING FUNDS**

	2021		2021	2020
	Unrestricted	Endowment	Total	Total
	£	£	£	£
Raising funds - Investment Management Charges	-	2,429	2,429	2,715
	<u>-</u>	<u>2,429</u>	<u>2,429</u>	<u>2,715</u>

Note 5 **GRANTS PAYABLE**

	2021	2020	2021	2020
	No.	No.	£	£
Grants payable can be split between				
Individuals	-	-	-	-
Institutions	1	4	5,000	17,960
			<u>5,000</u>	<u>17,960</u>
Reconciliation of grants payable:				
Commitments at 1st April 2020/2019			£ -	£ -
Commitments made in the year			<u>5,000</u>	<u>17,960</u>
Grants payable for the year			5,000	17,960
Grants paid during the year			<u>(5,000)</u>	<u>(17,960)</u>
Commitments at 31st March 2021/2020			<u>-</u>	<u>-</u>

Grants are made to Charities to assist them in meeting the cost of providing or improving their facilities to enable greater use to be made of the facilities by the disabled.

	2021	2020
	£	£
East Anglan Children's Hospice	5,000	-
Holy Trinity Church	-	5,000
Out Loud Music	-	4,500
Ipswich Boxing Club	-	1,500
Margaret Catchpole Bowls Club	-	2,000
Bramford Road Methodist Church	-	1,960
10th Ipswich Guides	-	3,000
Total	<u>5,000</u>	<u>17,960</u>

ST LAWRENCE PARISH HALL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31st MARCH 2021

Note 6 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	Unrestricted	2021 Endowment	2021 Total	2020 Total
	£	£	£	£
Accountancy and review costs	6,406	-	6,406	6,432
Other	1,072	-	1,072	1,212
	<u>7,478</u>	<u>-</u>	<u>7,478</u>	<u>7,644</u>

Note 7 NET INCOME/EXPENDITURE

	£	£
The net income/expenditure for the year is after charging:		
Accountancy Fees - Independent examination	1,328	1,348
Accountancy Fees - Non-audit	<u>5,078</u>	<u>5,084</u>

No trustee received any remuneration or reimbursement of expenses during the year (2020: Nil).

Note 8 LISTED INVESTMENTS - Endowment Fund

Summary

	£	£
Market Value at 1st April 2020/2019	731,383	848,659
Less: Disposal at opening book value	(3,863)	(1,996)
Net unrealised gain/(loss) at revaluation 31 March 2021/2020	162,142	(115,280)
	<u>889,662</u>	<u>731,383</u>
Historical Cost:	811,112	816,785

The investments are all held in Barclays Charity Fund shares.

ST LAWRENCE PARISH HALL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31st MARCH 2021

Note 9 CREDITORS	2021 £	2020 £
Grant Commitments	-	-
Accountancy and Examinations	1,314	1,300
Investment Management Charges	661	672
	1,975	1,972

Note 10 FUNDS

	B/Fwd 01.04.2020 £	Net Movement in Funds £	C/Fwd 31.03.2021 £
Unrestricted fund	20,814	11,159	31,973
Endowment fund	731,963	159,713	891,676
	752,777	170,872	923,649

	B/Fwd 01.04.2019 £	Net Movement in Funds £	C/Fwd 31.03.2020 £
Unrestricted fund	17,465	3,349	20,814
Endowment fund	849,958	(117,995)	731,963
	867,423	(114,646)	752,777

a) **Unrestricted funds**, comprises of the Income Fund which the trustees are free to use in accordance with the charitable objects.

b) The **Endowment fund** represents those assets, which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity, and is included as unrestricted income. Any capital gains or losses arising on the investments and legal advice relating to the fund are charged against the fund.

Note 11 RELATED PARTY

There are no related party transactions or balances

ST LAWRENCE PARISH HALL TRUST

DETAILED OTHER INCOME AND GRANTS PAID

YEAR ENDED 31st MARCH 2021

	2021	2020
	£	£
OTHER INCOME		
Barclays Interest	9	25
	<u>9</u>	<u>25</u>

GRANTS PAID OUT

East Anglian Children's Hospice	5,000	-
Holy Trinity Church	-	5,000
Out Loud Music	-	4,500
Ipswich Boxing Club	-	1,500
Margaret Catchpole Bowls Club	-	2,000
Bramford Road Methodist Church	-	1,960
10th Ipswich Guides	-	3,000
	<u>5,000</u>	<u>17,960</u>

GRANTS OUTSTANDING

There are no grants outstanding	-	-
	<u>-</u>	<u>-</u>

TOTALS	<u>5,000</u>	<u>17,960</u>
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ST LAWRENCE PARISH HALL TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31st MARCH 2021

	2021	2020
	£	£
INCOME		
Listed Investment Income [Dividends]	23,628	28,928
Interest Received	9	25
	<u>23,637</u>	<u>28,953</u>
EXPENDITURE		
GRANTS		
Corporate	5,000	17,960
ADMINISTRATION		
Portfolio Management Fees	2,429	2,715
Accountancy and Review	6,406	6,432
Admin	1,072	1,212
	<u>14,907</u>	<u>28,319</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR	<u><u>8,730</u></u>	<u><u>634</u></u>