

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2020  
FOR  
DUNTON'S ALMSHOUSES

Walter Wright  
Chartered Accountants  
89 High Street  
Hadleigh  
Ipswich  
Suffolk  
IP7 5EA

**DUNTON'S ALMSHOUSES**

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

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## **DUNTON'S ALMSHOUSES**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The general objective of the charity is the provision of housing for pensioners. The charity continued to pursue this objective during the year under review. During the year the charity has continued to provide the elderly with housing for a rate below the market average.

In addition, during the year the charity continued to review its reserves to try to improve the financial return it was making.

##### **Public benefit**

Dunton's Almshouses reviews its aims, objectives and achievements each year. In undertaking this review the trustees pay due regard to guidance issued by the charity commission in determining how Dunton's Almshouses should carry out its activities for the public benefit.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The current level of cash reserves available is now £194k, equivalent to around 11 years of normal operating expenditure. The long-term aim is to increase almshouse accommodation if possible. The trustees deem the current position of the charity to be healthy.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted under a declaration of trust dated 15 April 1859 and is a registered charity. The declaration of trust has since been amended, with the latest amendment being made on 20 November 2007.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

207264

##### **Principal address**

Homestead  
Coopers Lane  
Dedham  
Colchester  
Essex  
CO7 6AX

## DUNTON'S ALMSHOUSES

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

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#### REFERENCE AND ADMINISTRATIVE DETAILS

##### **Trustees**

Mr P S Foster (Chairman)  
Mrs V Blaker  
Mrs V S Druitt (Resigned 2nd September 2020)  
Mrs M J Jewell  
Mr C Biggins  
Mr J Millican  
Mr I Lovelock  
Mrs S Geary  
Mr J Hayden

New trustees are appointed by the existing trustees and the trustees keep the skill requirement of the trustees under review

##### **Independent examiner**

Mr D Simcox ACA  
Walter Wright  
Chartered Accountants  
89 High Street  
Hadleigh  
Ipswich  
Suffolk  
IP7 5EA

##### **Bankers**

Barclays Bank plc  
PO Box 1  
9 High Street  
Colchester  
CO1 1DD

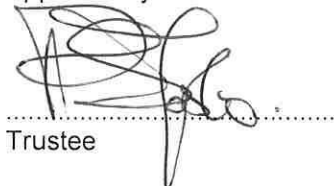
Ipswich Building Society  
PO Box 547  
Ipswich  
IP3 9WZ

Virgin Money  
Jubilee House  
Gosforth  
Newcastle upon Tyne  
NE3 4PL

#### REVEREND C A JONES ACCOUNTS

The Reverend C A Jones account was an endowment to the Almshouses, the income from which was originally intended to provide heating to the residents. The income from this endowment comes from the investment each year and as long as there is sufficient income, is donated to the residents currently as a Christmas gift. A summary of the transactions for the year is shown in the attached notes.

Approved by order of the board of trustees on 13/4/21 and signed on its behalf by:

  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DUNTON'S ALMSHOUSES**

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**Independent examiner's report to the trustees of Dunton's Almshouses**

I report to the charity trustees on my examination of the accounts of the Dunton's Almshouses (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D Simcox ACA  
Walter Wright  
Chartered Accountants  
89 High Street  
Hadleigh  
Ipswich  
Suffolk  
IP7 5EA

Date: 20/04/2021

**DUNTON'S ALMSHOUSES**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020 Unrestricted fund £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
<b>Charitable activities</b>			
Residents' contributions		34,875	35,620
Investment income	2	3,120	2,470
<b>Total</b>		<u>37,995</u>	<u>38,090</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Almhouse expenses		<u>23,789</u>	<u>9,147</u>
<b>NET INCOME</b>		<u>14,206</u>	<u>28,943</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>271,018</u>	<u>242,075</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>285,224</u></u>	<u><u>271,018</u></u>

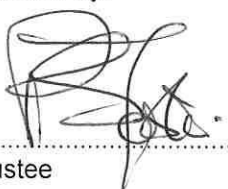
The notes form part of these financial statements

**DUNTON'S ALMSHOUSES**

**BALANCE SHEET**  
**AT 31 DECEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>CURRENT ASSETS</b>			
Investments	5	92,016	92,016
Cash at bank		193,808	179,602
		<u>285,824</u>	<u>271,618</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(600)	(600)
<b>NET CURRENT ASSETS</b>		<u>285,224</u>	<u>271,018</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		285,224	271,018
<b>NET ASSETS</b>		<u>285,224</u>	<u>271,018</u>
<b>FUNDS</b>			
Unrestricted funds		285,224	271,018
<b>TOTAL FUNDS</b>		<u>285,224</u>	<u>271,018</u>

The financial statements were approved by the Board of Trustees on ..... 13/4/21 ..... and were signed on its behalf by:

  
.....  
Trustee

The notes form part of these financial statements

## DUNTON'S ALMSHOUSES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The accounts of the charity, which is a public benefit entity, have been prepared under the receipts and payments basis.

##### **Income**

Residents' contributions, dividends and interest are credited in the period in which they are received.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Investments**

Investments are included at their original cost price.

##### **Property**

The property comprises:

- (a) Nine almshouses situated in Crown Street, Dedham founded in 1517 and rebuilt in 1806.
- (b) Farm land at Clacton

All of the properties have been held by the charity for many years. No value has been attached to them in the Statement of Assets and Liabilities, but they are insured for £1,500,000.

#### 2. INVESTMENT INCOME

	2020	2019
	£	£
Farmland rent	1,750	1,750
Deposit account interest	1,173	523
Dividends	197	197
	<u>3,120</u>	<u>2,470</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

	2020	2019
	£	£
Trustees' salaries	<u>980</u>	<u>970</u>

##### **Trustees' expenses**

Mrs V Baker, trustee, was paid £700 (2019 £690) for her services as official visitor during the year.  
Mr C Biggins, trustee, was paid £980 (2019 £970) for his services as clerk.



## DUNTON'S ALMSHOUSES

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

#### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

2020	2019
-	-
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

#### 5. CURRENT ASSET INVESTMENTS

	2020 £	2019 £
Unlisted investments	92,016	92,016
	<u>92,016</u>	<u>92,016</u>

	Share units £	Market value £	Cost £	Income £
<b>Charities official investment fund</b>				
Capital account	371	76751	36723	
<b>National Association of Almshouses</b>				
Common investment funds:				
Duntons Almshouses	900	83350	53727	
Sophia Hewitts Bequest	<u>5624</u>	<u>4703</u>	<u>1566</u>	<u>197</u>
	<u>6895</u>	<u>164804</u>	<u>92016</u>	<u>197</u>
Valuation movements	0	3723	0	
Investments brought forward	<u>6895</u>	<u>161081</u>	<u>92016</u>	
Investments carried forward	<u>6895</u>	<u>164804</u>	<u>92016</u>	

#### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	600	600
	<u>600</u>	<u>600</u>

#### 7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

**DUNTON'S ALMSHOUSES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**8. REVEREND C A JONES CHARITY ACCOUNTS**

**STATEMENT OF ASSETS AND LIABILITIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Cash funds</b>		
Barclays current account	448	359
<b>Other assets</b>		
172 COIF income shares		
(Market value £3,098 )	<u>172</u>	<u>172</u>
	<u>613</u>	<u>613</u>

**RECEIPTS AND PAYMENTS ACCOUNT**

Income from shares	89	90
Cash funds brought forward	<u>359</u>	<u>269</u>
Cash funds carried forward	<u>448</u>	<u>359</u>

**DUNTON'S ALMSHOUSES****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Farmland rent	1,750	1,750
Deposit account interest	1,173	523
Dividends	197	197
	<u>3,120</u>	<u>2,470</u>
<b>Charitable activities</b>		
Residents' contributions	34,875	35,620
	<u>34,875</u>	<u>35,620</u>
<b>Total incoming resources</b>	<u>37,995</u>	<u>38,090</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
General repairs	17,257	3,250
Rates and water	1,552	1,542
Insurance	1,462	1,681
Light and heat	45	-
Postage and stationery	212	-
Sundries	771	214
	<u>21,299</u>	<u>6,687</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Clerk's honorarium	980	970
Visitor's honorarium	700	690
Accountancy and legal fees	810	800
	<u>2,490</u>	<u>2,460</u>
<b>Total resources expended</b>	<u>23,789</u>	<u>9,147</u>
<b>Net income</b>	<u><u>14,206</u></u>	<u><u>28,943</u></u>

This page does not form part of the statutory financial statements