

REGISTERED COMPANY NUMBER: 00185577 (England and Wales)
REGISTERED CHARITY NUMBER: 207120

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
BRITISH HUMANE ASSOCIATION

Knox Cropper
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

BRITISH HUMANE ASSOCIATION

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**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary aim of the company, which is a registered charity, is the promotion of benevolence for the good of humanity and the community, through grant making.

The directors of the Association have decided, that in order to increase the amount available for grant distribution to beneficiaries, they will transfer funds to other charitable organisations, which have in place systems for identifying and assisting deserving cases in need. By so doing, they will not duplicate selection processes and the resultant costs. It is the intention that any one or more of the directors will examine requests for assistance received and submit a proposal to the board to award a one-off, set period or continuing grant to any body, which has applied for assistance.

Three classes of charities have been designated to receive support in accordance with our Articles of Association these are:

Charities directly involved in the relief of inhumane activities

Charities distributing grants to individuals

Charities providing relief of poverty, sickness or benefit to the community.

Public benefit

When setting the objectives and planning the work of the Charity for the year, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and are of the view that the principles are clearly met.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's main source of income is generated through investments. The income received is used to determine the grants to be made usually in May and October.

During the year, in pursuit of its humane objects, the company made grants for charitable purposes amounting to £89,000 (2019: £127,950).

Income from investments and deposits totalled £120,628 (2019: £175,226), Realised and unrealised gains for the year were £65,596 (2019: loss £684,028), resulting in a net deficit for the year of £73,909 (2019: net income £654,229).

As a result of the realised and unrealised investment losses mentioned above, the value of the Charity's investments fell from £5.539m last year to £5.216m at 31 December 2020.

2020 was a highly unusual year with markets falling heavily at the start of the year as the full impact of COVID became clear and recovering towards the end of the year as successful vaccines were introduced and investors began to anticipate a return to something closer to the new normal. The authorities helped markets by keeping interest rates low and fiscal policy (government spending) accommodative. Whilst many overseas equity markets gained ground in 2020, UK equities fell by almost 10%. Against this background the portfolio managed to generate a small positive return of 1.3% which was ahead of the benchmark return and meant that the value of the fund at the end of the year was £5.21m.

**Report of the Trustees
for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Investment policy and objectives

The directors have appointed professional managers with discretionary powers to invest. They have been provided with an Investment Policy Statement approved by the Trustees. This document states that the investment objective is to achieve long term capital appreciation at least sufficient to offset the impact of inflation and at the same time to generate a reasonable level of income to meet our charitable expenditure needs. The Investment Policy Statement is regularly reviewed by the directors.

The granting of discretionary powers is on the understanding that the fund will consist of fixed interest and equity investment with no bar upon the purchase of high quality overseas stocks or specialist trusts.

The composition of the portfolio is assessed by the Investment Advisers to ensure that it is appropriately positioned to respond to prevailing market conditions.

Restrictions

The Directors regularly review what restrictions to place upon investments which can be made by the Advisers. At the present time the only restriction is that no investment can be made in the shares of companies which manufacture tobacco products.

Reserves policy

Whilst the Association has very low administrative costs, the amount of investment income is fairly consistent each year. Consequently the investment income achieved in the year is used to determine the level of grants to be made in the following year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

British Humane Association was established on 8th November 1922 as a company limited by guarantee, incorporated on 8th November 1922, and registered as a charity on 22nd September 1962. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The members are liable for the debts and liabilities of the Association to an amount not exceeding £1 per member in the event of a winding-up during their membership, or within one year afterwards.

Recruitment and appointment of new trustees

The governors of the company appoint the directors. Each of the governors appoints three directors. When a vacancy occurs the appropriate governor makes the appointment.

Organisational structure

The board meets twice a year to receive reports from the Company Secretary and the Investment Advisers. The Articles of Association require that a quorum of at least three members be present when the meeting proceeds to business.

Induction and training of new trustees

Directors are selected for their financial, investment and business abilities and also with a knowledge of charitable activities. Appropriate induction and training is given so that they may contribute effectively to the governance of the company. They are made aware of the statutory obligations as a director and as a trustee.

Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

**Report of the Trustees
for the Year Ended 31 December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Compliance, GDPR , Policies and Procedures

Policies addressing Conflict of Interests, Data Protection and Safeguarding are in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00185577 (England and Wales)

Registered Charity number

207120

Registered office

Suite One
4 Bessemer Road
Cardiff
CF11 8BA

Trustees

For the purposes of charity law, the directors are the trustees of the charity.

The directors of the charity for all or part of the year were:

Ms Anna Campbell-Johnston		Director
Mr Edward Campbell-Johnston		Director
Ms Rachel Frances Campbell-Johnston	MA PHD	Director
Mr Duncan Cantlay	KS TJ TD DL	The Order of St John
Mr Anthony.Hugh Chignell	MBE FRCS FRCOphth	The Order of St John The Guild of Freemen of the City of London
Anne Elizabeth Holden		
Mr Michael Terence Nemko (Chairman)	JP FCA	
Mr Philip Gee	BA FCIB FCIPD JP BDS(HONS) LDS	The Order of St John The Guild of Freemen of the City of London
Dr John Smail	RCS NCA	

Governors

The following were governors of the charity:

The Campbell-Johnston Family
The Order of St John
The Guild of Freemen of the City of London

Company Secretary


Ms S Fox

Independent Examiner

Knox Cropper
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Approved by order of the board of trustees on 7th May 2020 and signed on its behalf by:

**Report of the Trustees
for the Year Ended 31 December 2020**


Ms S Fox - Secretary

Independent examiner's report to the trustees of British Humane Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Anderson
Association of Chartered Certified Accountants
Knox Cropper
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date:

BRITISH HUMANE ASSOCIATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 December 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		5	-
Investment income	2	<u>120,623</u>	<u>175,226</u>
Total income		120,628	175,226
EXPENDITURE ON			
Raising funds	3	(31,122)	(31,666)
Charitable activities	4		
Grants provided to charities providing relief of poverty, sickness or benefit to the community		<u>(97,819)</u>	<u>(137,359)</u>
Total expenditure		(128,941)	(169,025)
Net gains/(losses) on investments		<u>(65,596)</u>	<u>648,028</u>
NET INCOME/(EXPENDITURE)		(73,909)	654,229
RECONCILIATION OF FUNDS			
Total funds brought forward		5,533,547	4,879,318
TOTAL FUNDS CARRIED FORWARD		<u>5,459,638</u>	<u>5,533,547</u>

The notes form part of these financial statements

Balance Sheet
31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Investments	8	5,216,043	5,359,140
CURRENT ASSETS			
Debtors	9	28,595	39,931
Cash at bank		<u>217,550</u>	<u>136,876</u>
		246,145	176,807
CREDITORS			
Amounts falling due within one year	10	(2,550)	(2,400)
NET CURRENT ASSETS		<u>243,595</u>	<u>174,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,459,638</u>	<u>5,533,547</u>
NET ASSETS		<u>5,459,638</u>	<u>5,533,547</u>
FUNDS	11		
Unrestricted funds		<u>5,459,638</u>	<u>5,533,547</u>
TOTAL FUNDS		<u>5,459,638</u>	<u>5,533,547</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

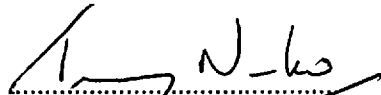
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
...7th January 2020... and were signed on its behalf by:


.....
M T Nemko - Trustee


.....
D A Cantlay - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments

Investment income is recognised in the statement of financial activities when the income becomes payable and is grossed up for tax recoverable, where appropriate.

Investment assets are valued at market value at the balance sheet date.

Realised gains and losses on investments are arrived at by comparing the net sale proceeds with the market value at the end of the previous financial year; unrealised gains and losses represent the difference between the market value of investments still held at the end of the financial year with their value at the beginning of the year or with their cost, if purchased subsequently.

2. INVESTMENT INCOME

	2020 £	2019 £
Investment income	120,621	175,136
Deposit account interest	2	90
	<u>120,623</u>	<u>175,226</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. RAISING FUNDS**Investment management costs**

	2020	2019
	£	£
Management fees	<u>31,122</u>	<u>31,666</u>

4. CHARITABLE ACTIVITIES

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants provided to charities providing relief of poverty, sickness or benefit to the community	<u>89,000</u>	<u>8,819</u>	<u>97,819</u>

5. GRANTS PAYABLE

	2020	2019
	£	£
Grants provided to charities providing relief of poverty, sickness or benefit to the community	<u>89,000</u>	<u>127,950</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Karabuni Trust	-	4,650
Close House Hereford	-	5,000
GARAS	-	6,000
Genesis Trust	5,000	-
Medical Engineering Resource Unit	5,000	-
Apex Charitable Trust Limited	-	7,000
Children with Cancer and Leukaemia Advice and Support for Parents	4,000	-
Duke of Edinburgh Wales	-	5,000
Off The Fence	-	2,500
Helen Bamber Foundation	-	4,000
The Mango Tree	-	5,000
The Respite Association	3,000	-
Hot Line Meals Service	-	5,000
Chora Chora	-	5,000
Home Link Edinburgh	-	4,000
Fife Young Carers	-	4,000
Congo Childrens Trust	5,000	-
Mitchell's Miracles	-	2,000
Downright Special	-	5,000
House of Bread	-	5,000
Young and inspired	-	5,000
Teen Action	-	3,800
Happy Hour Yorkshire	-	5,000
REACT	-	4,000
Community Lincs	-	4,000
Hull YFC	-	5,000
Sara Lee Trus	-	5,000
Dementia Friendly Parishes Around the Yealm	-	2,000
Their Voice	-	5,000
Friend of Meath	-	6,000
Step By Step	-	5,000
Chance for Childhood	-	4,000
Women's Aid Orkney	-	3,000
Lothian Autistic Society	-	2,000
Finsbury & Clerkenwell Volunteers	5,000	-
World Medical Fund for Children	5,000	-
Rowan Alba	5,000	-
The Kraszy Kat Theatre Company	4,000	-
Educate for Life	5,000	-
Cambridge Reuse	5,000	-
Deaf World	3,000	-
Multi-Cultural Family Base	5,000	-
The Abraham Initiatives	5,000	-
Bath & North East Somerset Carers	5,000	-
CREW 2000 Scotland	5,000	-
Families Outside	5,000	-
Paul's Cancer Support Centre	5,000	-
S.A.L.V.E. International	5,000	-

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

5. GRANTS PAYABLE - continued

<u>89,000</u>	<u>127,950</u>

6. SUPPORT COSTS

Management £	Finance £	Governance costs £	Totals £
<u>88</u>	<u>97</u>	<u>8,634</u>	<u>8,819</u>

Management and accountancy costs relate to secretarial services provided to the charity.

Support costs, included in the above, are as follows:

	2020	2019
	£	£
Postage and stationery	88	99
Secretary's expenses	-	723
Sundries	30	-
Bank charges	67	127
Secretary's fee	6,000	6,000
Independent examiners fee	<u>2,634</u>	<u>2,460</u>
	<u>8,819</u>	<u>9,409</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	5,359,140
Additions	673,162
Proceeds of disposal	(750,663)
Unrealised gains/(losses)	133,525
Realised gains/(losses) on disposal	<u>(199,121)</u>
At 31 December 2020	<u>5,216,043</u>
NET BOOK VALUE	
At 31 December 2020	<u>5,216,043</u>
At 31 December 2019	<u>5,359,140</u>

Included within listed investments were investment assets outside the UK of £2,055,306 (2019: £1,820,422).

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	<u>28,595</u>	<u>39,931</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accrued expenses	<u>2,550</u>	<u>2,400</u>

11. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	5,533,547	(73,909)	5,459,638
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,533,547</u>	<u>(73,909)</u>	<u>5,459,638</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	120,628	(128,941)	(65,596)	(73,909)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>120,628</u>	<u>(128,941)</u>	<u>(65,596)</u>	<u>(73,909)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	4,879,318	654,229	5,533,547
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,879,318</u>	<u>654,229</u>	<u>5,533,547</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,226	(169,025)	648,028	654,229
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>175,226</u>	<u>(169,025)</u>	<u>648,028</u>	<u>654,229</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	4,879,318	580,320	5,459,638
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,879,318</u>	<u>580,320</u>	<u>5,459,638</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	295,854	(297,966)	582,432	580,320
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>295,854</u>	<u>(297,966)</u>	<u>582,432</u>	<u>580,320</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

BRITISH HUMANE ASSOCIATION**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5	-
Investment income		
Investment income	120,621	175,136
Deposit account interest	2	90
	<u>120,623</u>	<u>175,226</u>
Total incoming resources	120,628	175,226
EXPENDITURE		
Investment management costs		
Management fees	31,122	31,666
Charitable activities		
Grants to institutions	89,000	127,950
Support costs		
Management		
Postage and stationery	88	99
Secretary's expenses	-	723
	<u>88</u>	<u>822</u>
Finance		
Sundries	30	-
Bank charges	67	127
	<u>97</u>	<u>127</u>
Governance costs		
Secretary's fee	6,000	6,000
Independent examiners fee	2,634	2,460
	<u>8,634</u>	<u>8,460</u>
Total resources expended	128,941	169,025
Net (expenditure)/income before gains and losses	(8,313)	6,201

This page does not form part of the statutory financial statements

BRITISH HUMANE ASSOCIATION

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	2020 £	2019 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(199,121)</u>	<u>639,367</u>
Net (expenditure)/income	<u>(207,434)</u>	<u>645,568</u>

This page does not form part of the statutory financial statements