

BRITISH HUMANE ASSOCIATION

England & Wales - Charity number 207120

Details

Status Registered

Legal form Charitable company

Company number [00185577](#)

Registered 1962-09-22

Register [View on the Charity Commission register](#)

Contact

Address British Humane Association
C/O FoxSE Consultancy
Cardiff House
Cardiff Road
Vale of Glamorgan
CF63 2AW

Phone 02920022143

Email secretary@britishhumaneassociation.co.uk

Activities

Objects: TO ENGENDER AND PROMOTE HUMANENESS SO FAR AS IT IS FOR THE BENEFIT OF THE COMMUNITY BY ALL AND EVERY MEANS BENEFICIAL TO THE COMMUNITY.

Activities: The promotion of benevolence for the good of humanity,through grant making.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£136,040	£217,778	-	-
2023-12-31	£119,724	£205,481	-	-
2022-12-31	£134,403	£207,501	-	-
2021-12-31	£141,325	£202,173	-	-
2020-12-31	£120,628	£128,941	-	-

Trustees

Name	Role	Appointed
EDWARD WILLIAM CAMPBELL CAMPBELL-JOHNSTON	Chair	2016-05-10
Anna Campbell -Johnston		2017-12-05
Anne Elizabeth Holden		2018-07-11
Christopher John Walton		2024-05-22
Ellin Nina Zomaya		2024-11-06
Georgina Rebecca May Evans		2022-11-22
James Andrew Campbell Campbell -Johnston mr		2024-04-22
Richard Makepeace		2023-05-16
Robert Adrian Joseph Waddingham		2025-11-11

BRITISH HUMANE ASSOCIATION

England & Wales - Charity number 207120

Accounts

REGISTERED COMPANY NUMBER: 00185577 (England and Wales)
REGISTERED CHARITY NUMBER: 207120

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
BRITISH HUMANE ASSOCIATION

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

BRITISH HUMANE ASSOCIATION

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for the Year Ended 31 December 2024**

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**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary aim of the company, which is a registered charity, is the promotion of benevolence for the good of humanity and the community, through grant making.

The directors of the Association have decided, that in order to increase the amount available for grant distribution to beneficiaries, they will transfer funds to other charitable organisations, which have in place systems for identifying and assisting deserving cases in need. By so doing, they will not duplicate selection processes and the resultant costs. It is the intention that any one or more of the directors will examine requests for assistance received and submit a proposal to the board to award a one-off, set period or continuing grant to any body, which has applied for assistance.

Three classes of charities have been designated to receive support in accordance with our Articles of Association these are:

Charities directly involved in the relief of inhumane activities

Charities distributing grants to individuals

Charities providing relief of poverty, sickness or benefit to the community.

Public benefit

When setting the objectives and planning the work of the Charity for the year, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and are of the view that the principles are clearly met.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's main source of income is generated through investments. The income received is used to determine the grants to be made usually in May and November.

During the year, in pursuit of its humane objectives, the company made grants for charitable purposes amounting to £162,967 (2023: £161,900).

Income from investments and deposits totalled £136,040 (2023: £119,724). Realised and unrealised gains for the year were £398,907 (2023: losses £303,669), resulting in a net income for the year of £317,169 (2023: net income £217,912).

As a result of the realised and unrealised investment gains mentioned above, the value of the Charity's investments rose from £5.458m last year to £5.634m at 31 December 2024.

2024 was a strong period for equity markets, with the MSCI All-Countries Index delivering a total return of 21% in Sterling terms. US Equities generated the majority of the returns, with the S&P 500 index up by 27% during the period. UK equity returns were driven by strong share price appreciation in the market's so-called 'magnificent seven' stocks, a group of IT-focussed companies that represent the world's largest quoted stocks. As was the case for much of the previous two years, investors focussed on the potential paths for inflation and interest rates. Concerns about fiscal deficits, and inflation rates that were slower to fall to central bank targets than had been hoped, resulting in lacklustre returns from fixed income assets during the period, though corporate bonds outpaced government issues.

Against this background the fund rose by 9.92% gross (9.26% net); while this was benchmarking the benchmark's return of 15.1%, it was ahead of the return for the average charity in the ARC Steady Growth Universe of 8.2%.

**Report of the Trustees
for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Investment policy and objectives

The directors have appointed professional managers with discretionary powers to invest. They have been provided with an Investment Policy Statement approved by the Trustees. This document states that the investment objective is to achieve long term capital appreciation at least sufficient to offset the impact of inflation and at the same time to generate a reasonable level of income to meet our charitable expenditure needs. The Investment Policy Statement is regularly reviewed by the directors.

The granting of discretionary powers is on the understanding that the fund will consist of fixed interest and equity investment with no bar upon the purchase of high quality overseas stocks or specialist trusts.

The composition of the portfolio is assessed by the Investment Advisers to ensure that it is appropriately positioned to respond to prevailing market conditions.

Restrictions

The Directors regularly review what restrictions to place upon investments which can be made by the Advisers. At the present time the only restriction is that no investment can be made in the shares of companies which manufacture tobacco products.

Reserves policy

Whilst the Association has very low administrative costs, the amount of investment income is fairly consistent each year. Consequently the investment income achieved in the year is used to determine the level of grants to be made in the following year. The directors have agreed that future grants in any one year should total up to 4% of the capital value of the portfolio as at the end of the previous financial year. This is regarded as a ceiling and not a target. It will be reviewed at all Board Meetings in order to consider any material movement in portfolio values since the end of the previous financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

British Humane Association was established on 8th November 1922 as a company limited by guarantee, incorporated on 8th November 1922, and registered as a charity on 22nd September 1962. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The members are liable for the debts and liabilities of the Association to an amount not exceeding £1 per member in the event of a winding-up during their membership, or within one year afterwards.

Recruitment and appointment of new trustees

The governors of the company appoint the directors. Each of the governors appoints three directors. When a vacancy occurs the appropriate governor makes the appointment.

Organisational structure

The board meets twice a year to receive reports from the Company Secretary and the Investment Advisers. The Articles of Association require that a quorum of at least three members be present when the meeting proceeds to business.

Induction and training of new trustees

Directors are selected for their financial, investment and business abilities and also with a knowledge of charitable activities. Appropriate induction and training is given so that they may contribute effectively to the governance of the company. They are made aware of the statutory obligations as a director and as a trustee.

Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Compliance, GDPR, Policies and Procedures

Policies addressing Conflict of Interests, Data Protection and Safeguarding are in place.

**Report of the Trustees
for the Year Ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00185577 (England and Wales)

Registered Charity number
207120

Registered office
FoxSE Consultancy
Cardiff House
Cardiff Road
Vale of Glamorgan
CF63 2AW

Trustees

For the purposes of charity law, the directors are the trustees of the charity.

Governors

The following were governors of the charity:

The Campbell-Johnston Family
The Order of St John
The Guild of Freemen of the City of London

The directors of the charity, who were appointed by the Governors of the charity, for all or part of the year were:

Campbell Johnston Family

Ms Anna Michele Campbell-Johnston
Mr Edward William Campbell Campbell-Johnston
(Chairman)
Mr James Andrew Campbell Campbell-Johnston -
appointed 22 May 2024
Ms Rachel Frances Campbell-Johnston -
resigned 22 May 2024 MA PHD

The Order of St John

Mr Duncan Cantlay - resigned 22 May 2024 TD DL
Mr Richard Edward Makepeace
Mrs Georgina Rebecca May Brooks
Ms Ellin Nina Zomaya - appointed 6.November
2024

The Guild of Freemen of the City of London

Mrs Anne Elizabeth Holden
Mr Chris John Walton - appointed 22 May 2024
Dr John Alexander Smail JP BDS(HONS) LDS RCS FSAScot

Company Secretary

Mrs S E Fox

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

2025-06-27

Approved by order of the board of trustees on and signed on its behalf by:

Sarah Fox

Signed on 27/06/25 @ 12:20

.....
Mrs S E Fox - Secretary

Independent examiner's report to the trustees of British Humane Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Knox Cropper LLP
Signed on 27/06/25 @ 12:35

Stephen Anderson

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date:

BRITISH HUMANE ASSOCIATION

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	<u>136,040</u>	<u>119,724</u>
EXPENDITURE ON			
Raising funds	3	33,702	32,153
Charitable activities			
Grants	4	<u>184,076</u>	<u>173,328</u>
Total		<u>217,778</u>	<u>205,481</u>
Net gains on investments		<u>398,907</u>	<u>303,669</u>
NET INCOME		317,169	217,912
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,486,723</u>	<u>5,268,811</u>
TOTAL FUNDS CARRIED FORWARD		<u>5,803,892</u>	<u>5,486,723</u>

The notes form part of these financial statements

Balance Sheet
31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	8	5,634,302	5,457,731
CURRENT ASSETS			
Debtors	9	3,347	33,994
Cash at bank		169,243	28,606
		172,590	62,600
CREDITORS			
Amounts falling due within one year	10	(3,000)	(33,608)
NET CURRENT ASSETS		169,590	28,992
TOTAL ASSETS LESS CURRENT LIABILITIES		5,803,892	5,486,723
NET ASSETS		5,803,892	5,486,723
FUNDS	12		
Unrestricted funds		5,803,892	5,486,723
TOTAL FUNDS		5,803,892	5,486,723

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2025-06-26..... and were signed on its behalf by:

Edward Campbell-Johnston

Signed on 26/06/25 @ 10:37

.....
E W Campbell-Johnston - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments

Investment income is recognised in the statement of financial activities when the income becomes payable and is grossed up for tax recoverable, where appropriate.

Investment assets are valued at market value at the balance sheet date.

Realised gains and losses on investments are arrived at by comparing the net sale proceeds with the market value at the end of the previous financial year; unrealised gains and losses represent the difference between the market value of investments still held at the end of the financial year with their value at the beginning of the year or with their cost, if purchased subsequently.

2. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	<u>136,040</u>	<u>119,724</u>

3. RAISING FUNDS**Investment management costs**

	2024	2023
	£	£
Management fees	<u>33,702</u>	<u>32,153</u>

4. CHARITABLE ACTIVITIES

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants	<u>565</u>	<u>162,967</u>	<u>20,544</u>	<u>184,076</u>

5. GRANTS PAYABLE

	2024 £	2023 £
Grants	<u>162,967</u>	<u>161,900</u>

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
The Order of St John St John Jerusalem Eye Hospital	15,000	-
Genesis Trust	5,000	-
Medical Engineering Resource Unit	-	6,000
The 3H Foundation	-	5,000
Hope for Tomorrow	5,000	-
Edinburgh Young Carers	5,000	-
Off The Fence	5,000	-
Village Water	4,000	-
The Mango Tree	7,000	-
Kid's Club Kampala	-	5,000
Pipal Tree	-	5,000
African Childrens Fund	3,500	-
Childrens Adventure Farm Trust	-	6,000
Edinburgh Headway	-	5,000
Mitchell's Miracles	5,000	-
Teen Action	-	2,000
REACT	4,500	-
Chance for Childhood	-	6,000
The Hands Up Foundation	-	6,000
InterAct Stroke Support	3,400	-
Child Autism UK	5,000	-
The Happy and Healthy Trust	-	5,000
Children Ahead	-	4,000
Hearts and Minds	-	5,000
The Children's Heart Foundation	-	6,000
Dean & Cauvin Young People's Trust	-	4,000
Muscular Dystrophy	-	3,000
Care for Carers	-	3,000
Families Outside	-	4,000
Sussex Nightstop	-	5,000
Afghanistan & Central Asian Association	-	10,000
Home from Hospice Care	-	5,000
Jewish Volunteering Network	-	5,000
Dementia Friendly Parishes around the Yealm	-	5,000
Achieved Dreams	-	5,400
Anne Robson Trust	-	4,500
ENYP	-	5,000
Helen Arkell Dyslexia Charity	-	5,000
Margaret Pyke Trust	-	5,000
Pain Concern	-	2,000
Support After Murder & Manslaughter	-	5,000
Victoria's Promise	-	5,000
World Sight Foundation	-	10,000
Waterloo Community Counselling	-	5,000
The Wingate	5,000	-
Trio Uganda	5,000	-
Reaching The Unreached	5,000	-
Grief Encounter	5,000	-
Global Care International	3,000	-
Freedom Community	3,000	-
Sunrise Partnership	5,000	-

5. GRANTS PAYABLE - continued

GJ Library	5,000	-
Horsham Matters	4,000	-
The Feed Foundation	5,000	-
Emerge 3RS	10,000	-
Children On The Edge	5,839	-
Nicodemus	5,000	-
Winchester & District	5,228	-
Just Be A Child	5,000	-
Oakleaf Enterprise	5,000	-
World Medical Fund	5,000	-
Ompass Disability	2,000	-
Seekenya	7,500	-
	<u>162,967</u>	<u>161,900</u>

6. SUPPORT COSTS

Support costs, included in the above, are as follows:

	2024	2023
	Grants	Total
	£	activities
		£
Secretary's expenses	767	480
Bank charges	135	122
IT Software and Consumables	143	-
Sundries	4,250	-
Secretary's fee	11,949	8,000
Independent examiners fee	<u>3,300</u>	<u>2,826</u>
	<u>20,544</u>	<u>11,428</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	5,457,731
Additions	3,984,945
Proceeds of disposal	(4,207,281)
Unrealised gains/(losses)	99,584
Realised gains/(losses) on disposal	<u>299,323</u>
At 31 December 2024	<u>5,634,302</u>
NET BOOK VALUE	
At 31 December 2024	<u>5,634,302</u>
At 31 December 2023	<u>5,457,731</u>

Included within listed investments were investment assets outside the UK of £3,708,801 (2023: £2,608,280).

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>5,634,302</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>3,347</u>	<u>33,994</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 11)	-	30,944
Accrued expenses	<u>3,000</u>	<u>2,664</u>
	<u><u>3,000</u></u>	<u><u>33,608</u></u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>30,944</u>

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	<u>5,486,723</u>	<u>317,169</u>	<u>5,803,892</u>
TOTAL FUNDS	<u><u>5,486,723</u></u>	<u><u>317,169</u></u>	<u><u>5,803,892</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>136,040</u>	<u>(217,778)</u>	<u>398,907</u>	<u>317,169</u>
TOTAL FUNDS	<u><u>136,040</u></u>	<u><u>(217,778)</u></u>	<u><u>398,907</u></u>	<u><u>317,169</u></u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	<u>5,268,811</u>	<u>217,912</u>	<u>5,486,723</u>
TOTAL FUNDS	<u><u>5,268,811</u></u>	<u><u>217,912</u></u>	<u><u>5,486,723</u></u>

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	119,724	(205,481)	303,669	217,912
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>119,724</u>	<u>(205,481)</u>	<u>303,669</u>	<u>217,912</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	5,268,811	535,081	5,803,892
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>5,268,811</u>	<u>535,081</u>	<u>5,803,892</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	255,764	(423,259)	702,576	535,081
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>255,764</u>	<u>(423,259)</u>	<u>702,576</u>	<u>535,081</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

BRITISH HUMANE ASSOCIATION

England & Wales - Charity number 207120

Accounts

REGISTERED COMPANY NUMBER: 00185577 (England and Wales)
REGISTERED CHARITY NUMBER: 207120

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
BRITISH HUMANE ASSOCIATION

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BRITISH HUMANE ASSOCIATION

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**Report of the Trustees
for the Year Ended 31 December 2023**

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary aim of the company, which is a registered charity, is the promotion of benevolence for the good of humanity and the community, through grant making.

The directors of the Association have decided, that in order to increase the amount available for grant distribution to beneficiaries, they will transfer funds to other charitable organisations, which have in place systems for identifying and assisting deserving cases in need. By so doing, they will not duplicate selection processes and the resultant costs. It is the intention that any one or more of the directors will examine requests for assistance received and submit a proposal to the board to award a one-off, set period or continuing grant to any body, which has applied for assistance.

Three classes of charities have been designated to receive support in accordance with our Articles of Association these are:

Charities directly involved in the relief of inhumane activities

Charities distributing grants to individuals

Charities providing relief of poverty, sickness or benefit to the community.

Public benefit

When setting the objectives and planning the work of the Charity for the year, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and are of the view that the principles are clearly met.

**Report of the Trustees
for the Year Ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's main source of income is generated through investments. The income received is used to determine the grants to be made usually in May and October.

During the year, in pursuit of its humane objectives, the company made grants for charitable purposes amounting to £161,900 (2022: £165,000).

Income from investments and deposits totalled £119,724 (2022: £134,403). Realised and unrealised gains for the year were (£303,669) (2022: losses £664,091), resulting in a net income for the year of £217,912 (2022: net expenditure £737,189).

As a result of the realised and unrealised investment gains mentioned above, the value of the Charity's investments rose from £4.916m last year to £5.458m at 31 December 2023.

Whilst markets struggled for much of 2023 a rally in markets towards the end of the calendar year, helped by the belief that interest rates in much of the developed world had peaked, led to a strong rally in markets. US equities performed particularly well, producing a total return for the sterling based investor of 19.2%, whilst returns for emerging markets were again relatively lacklustre, producing a total return of 4.1%. Bond markets were also more muted but after a long period of negative returns produced positive returns with the FT British Government All Stocks index up 3.7%.

Against this background the fund rose by 8.4% gross (7.7% net) which was ahead of the return for the average charity in the ARC Steady Growth Universe of 7.5%. Performance was helped by having a good weighting in overseas equities and in particular in US equities.

Looking forwards whilst there is plenty of reason to be cautious the strength of markets towards the end of 2023 highlighted the possibility of markets recovering if and when interest rates start coming down

FINANCIAL REVIEW

Investment policy and objectives

The directors have appointed professional managers with discretionary powers to invest. They have been provided with an Investment Policy Statement approved by the Trustees. This document states that the investment objective is to achieve long term capital appreciation at least sufficient to offset the impact of inflation and at the same time to generate a reasonable level of income to meet our charitable expenditure needs. The Investment Policy Statement is regularly reviewed by the directors.

The granting of discretionary powers is on the understanding that the fund will consist of fixed interest and equity investment with no bar upon the purchase of high quality overseas stocks or specialist trusts.

The composition of the portfolio is assessed by the Investment Advisers to ensure that it is appropriately positioned to respond to prevailing market conditions.

Restrictions

The Directors regularly review what restrictions to place upon investments which can be made by the Advisers. At the present time the only restriction is that no investment can be made in the shares of companies which manufacture tobacco products.

**Report of the Trustees
for the Year Ended 31 December 2023**

FINANCIAL REVIEW

Reserves policy

Whilst the Association has very low administrative costs, the amount of investment income is fairly consistent each year. Consequently the investment income achieved in the year is used to determine the level of grants to be made in the following year. The directors have agreed that future grants in any one year should total up to 4% of the capital value of the portfolio as at the end of the previous financial year. This is regarded as a ceiling and not a target. It will be reviewed at all Board Meetings in order to consider any material movement in portfolio values since the end of the previous financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

British Humane Association was established on 8th November 1922 as a company limited by guarantee, incorporated on 8th November 1922, and registered as a charity on 22nd September 1962. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The members are liable for the debts and liabilities of the Association to an amount not exceeding £1 per member in the event of a winding-up during their membership, or within one year afterwards.

Recruitment and appointment of new trustees

The governors of the company appoint the directors. Each of the governors appoints three directors. When a vacancy occurs the appropriate governor makes the appointment.

Organisational structure

The board meets twice a year to receive reports from the Company Secretary and the Investment Advisers. The Articles of Association require that a quorum of at least three members be present when the meeting proceeds to business.

Induction and training of new trustees

Directors are selected for their financial, investment and business abilities and also with a knowledge of charitable activities. Appropriate induction and training is given so that they may contribute effectively to the governance of the company. They are made aware of the statutory obligations as a director and as a trustee.

Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Compliance, GDPR , Policies and Procedures

Policies addressing Conflict of Interests, Data Protection and Safeguarding are in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00185577 (England and Wales)

Registered Charity number

207120

**Report of the Trustees
for the Year Ended 31 December 2023**

Registered office

FoxSE Consultancy
Cardiff House
Cardiff Road
Vale of Glamorgan
CF63 2AW

Trustees

For the purposes of charity law, the directors are the trustees of the charity.

Governors

The following were governors of the charity:

The Campbell-Johnston Family
The Order of St John
The Guild of Freemen of the City of London

The directors of the charity, who were appointed by the Governors of the charity, for all or part of the year were:

Campbell Johnston Family

Ms Anna Campbell-Johnston
Mr Edward William Campbell Campbell-Johnston
Ms Rachel Frances Campbell-Johnston MA PHD

The Order of St John

Mr Duncan Cantlay TD DL
Mr Anthony Hugh Chignell - resigned 16 May 2023 MBE FRCS FRCOphth
Mr Richard Makepeace - appointed 16 May 2023
Mrs Georgina Brooks

The Guild of Freemen of the City of London

Mrs Anne Elizabeth Holden
Mr Michael Terence Nemko (Chairman) - resigned
18 December 2023 JP FCA
Dr John Smail JP BDS(HONS) LDS RCS FSAScot

Company Secretary

Mrs S E Fox

Independent Examiner

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Approved by order of the board of trustees on 22nd May 2024 and signed on its behalf by:

**Report of the Trustees
for the Year Ended 31 December 2023**

Sarah Fox

Mrs S E Fox - Secretary

**Independent Examiner's Report to the Trustees of
British Humane Association (Registered number: 00185577)**

Independent examiner's report to the trustees of British Humane Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Anderson

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date: 22 May 2024

BRITISH HUMANE ASSOCIATION**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	<u>119,724</u>	<u>134,403</u>
EXPENDITURE ON			
Raising funds	3	32,153	33,001
Charitable activities	4		
Grants		<u>173,328</u>	<u>174,500</u>
Total		<u>205,481</u>	<u>207,501</u>
Net gains/(losses) on investments		<u>303,669</u>	<u>(664,091)</u>
NET INCOME/(EXPENDITURE)		217,912	(737,189)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,268,811</u>	<u>6,006,000</u>
TOTAL FUNDS CARRIED FORWARD		<u>5,486,723</u>	<u>5,268,811</u>

The notes form part of these financial statements

BRITISH HUMANE ASSOCIATION (REGISTERED NUMBER: 00185577)**Balance Sheet
31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	8	5,457,731	4,916,245
CURRENT ASSETS			
Debtors	9	33,994	33,861
Cash at bank		28,606	321,369
		62,600	355,230
CREDITORS			
Amounts falling due within one year	10	(33,608)	(2,664)
NET CURRENT ASSETS		28,992	352,566
TOTAL ASSETS LESS CURRENT LIABILITIES		5,486,723	5,268,811
NET ASSETS		5,486,723	5,268,811
FUNDS	12		
Unrestricted funds		5,486,723	5,268,811
TOTAL FUNDS		5,486,723	5,268,811

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2024 and were signed on its behalf by:



.....
E W Campbell-Johnston - Trustee



DUNCAN ANDREW CANTLAY .

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments

Investment income is recognised in the statement of financial activities when the income becomes payable and is grossed up for tax recoverable, where appropriate.

Investment assets are valued at market value at the balance sheet date.

Realised gains and losses on investments are arrived at by comparing the net sale proceeds with the market value at the end of the previous financial year; unrealised gains and losses represent the difference between the market value of investments still held at the end of the financial year with their value at the beginning of the year or with their cost, if purchased subsequently.

2. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	119,724	134,365
Deposit account interest	-	38
	<u>119,724</u>	<u>134,403</u>

BRITISH HUMANE ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

3. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Management fees	<u>32,153</u>	<u>33,001</u>

4. CHARITABLE ACTIVITIES

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants	<u>161,900</u>	<u>11,428</u>	<u>173,328</u>

5. GRANTS PAYABLE

	2023	2022
	£	£
Grants	<u>161,900</u>	<u>165,000</u>

BRITISH HUMANE ASSOCIATION

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Disabled Travel Services	-	3,000
Genesis Trust	-	5,000
Medical Engineering Resource Unit	6,000	-
The 3H Foundation	5,000	-
Duke of Edinburgh Wales	-	10,000
Safe Hands for Mothers	-	5,000
Treloars Trust	-	5,000
Edinburgh Young Carers	-	3,000
Off The Fence	-	5,000
Village Water	-	4,000
The Mango Tree	-	5,000
IMET 2000	-	15,000
Kid's Club Kampala	5,000	-
Pipal Tree	5,000	-
Childrens Adventure Farm Trust	6,000	-
Edinburgh Headway	5,000	4,500
Teen Action	2,000	-
Step By Step	-	5,000
Chance for Childhood	6,000	-
Paul's Cancer Support Centre	-	4,000
S.A.L.V.E. International	-	5,000
The Sussex Beacon	-	5,000
The Hands Up Foundation	6,000	-
Sebastian Action Trust	-	4,000
The Happy and Healthy Trust	5,000	-
Children Ahead	4,000	-
Sunshine Wishes Childfren's Charity	-	5,000
Hearts and Minds	5,000	2,000
Lending Hope Limited	-	5,000
Goods for Goods Global	-	5,000
Exmore Young Voices	-	5,000
The Community Hub	-	3,000
Stonebridge City Farm	-	5,000
UNICEF	-	10,000
Poole Africa	-	5,000
Hope GB	-	1,500
Sunbeams London	-	4,000
Youth On The Move	-	4,000
Cianna's Smile	-	2,000
Best	-	2,000
KM Group	-	5,000
Care for Carers	-	4,000
Involve Kent	-	5,000
The Pirates Castle	-	5,000
The Children's Heart Foundation	6,000	-
Dean & Cauvin Young People's Trust	4,000	-
Muscular Dystrophy	3,000	-

BRITISH HUMANE ASSOCIATION**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023****5. GRANTS PAYABLE - continued**

Care for Carers	3,000	-
Families Outside	4,000	-
Sussex Nightstop	5,000	-
Afghanistan & Central Asian Association	10,000	-
Home from Hospice Care	5,000	-
Jewish Volunteering Network	5,000	-
Dementia Friendly Parishes around the Yealm	5,000	-
Achieved Dreams	5,400	-
Anne Robson Trust	4,500	-
ENYP	5,000	-
Helen Arkell Dyslexia Charity	5,000	-
Margaret Pyke Trust	5,000	-
Pain Concern	2,000	-
Support After Murder & Manslaughter	5,000	-
Victoria's Promise	5,000	-
World Sight Foundation	10,000	-
Waterloo Community Counselling	5,000	-
	<u>161,900</u>	<u>165,000</u>

6. SUPPORT COSTS

Support costs, included in the above, are as follows:

	2023	2022
	£	£
Secretary's expenses	480	686
Bank charges	122	168
Secretary's fee	8,000	6,000
Independent examiners fee	<u>2,826</u>	<u>2,646</u>
	<u>11,428</u>	<u>9,500</u>

BRITISH HUMANE ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	4,916,245
Additions	2,475,141
Proceeds of disposal	(2,237,324)
Unrealised gains/(losses)	(332,423)
Realised gains/(losses) on disposal	<u>636,092</u>
At 31 December 2023	<u>5,457,731</u>
NET BOOK VALUE	
At 31 December 2023	<u>5,457,731</u>
At 31 December 2022	<u>4,916,245</u>

Included within listed investments were investment assets outside the UK of £2,411,913 (2020: £2,055,306).

Cost or valuation at 31 December 2023 is represented by:

	Listed investment £
Valuation in 2023	<u>5,457,731</u>

BRITISH HUMANE ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Other debtors	-	34
Prepayments and accrued income	<u>33,994</u>	<u>33,827</u>
	<u>33,994</u>	<u>33,861</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Bank loans and overdrafts (see note 11)	<u>30,944</u>	-
Accrued expenses	<u>2,664</u>	<u>2,664</u>
	<u>33,608</u>	<u>2,664</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>30,944</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1.1.23	Net movement	At
	£	in funds	31.12.23
		£	£
Unrestricted funds			
General fund	<u>5,268,811</u>	<u>217,912</u>	<u>5,486,723</u>
TOTAL FUNDS	<u>5,268,811</u>	<u>217,912</u>	<u>5,486,723</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	<u>119,724</u>	<u>(205,481)</u>	<u>303,669</u>	<u>217,912</u>
TOTAL FUNDS	<u>119,724</u>	<u>(205,481)</u>	<u>303,669</u>	<u>217,912</u>

BRITISH HUMANE ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	6,006,000	(737,189)	5,268,811
	<u>6,006,000</u>	<u>(737,189)</u>	<u>5,268,811</u>
TOTAL FUNDS	<u>6,006,000</u>	<u>(737,189)</u>	<u>5,268,811</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	134,403	(207,501)	(664,091)	(737,189)
	<u>134,403</u>	<u>(207,501)</u>	<u>(664,091)</u>	<u>(737,189)</u>
TOTAL FUNDS	<u>134,403</u>	<u>(207,501)</u>	<u>(664,091)</u>	<u>(737,189)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	6,006,000	(519,277)	5,486,723
	<u>6,006,000</u>	<u>(519,277)</u>	<u>5,486,723</u>
TOTAL FUNDS	<u>6,006,000</u>	<u>(519,277)</u>	<u>5,486,723</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	254,127	(412,982)	(360,422)	(519,277)
	<u>254,127</u>	<u>(412,982)</u>	<u>(360,422)</u>	<u>(519,277)</u>
TOTAL FUNDS	<u>254,127</u>	<u>(412,982)</u>	<u>(360,422)</u>	<u>(519,277)</u>

BRITISH HUMANE ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

BRITISH HUMANE ASSOCIATION

England & Wales - Charity number 207120

Accounts

REGISTERED COMPANY NUMBER: 00185577 (England and Wales)
REGISTERED CHARITY NUMBER: 207120

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
BRITISH HUMANE ASSOCIATION

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

BRITISH HUMANE ASSOCIATION

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for the Year Ended 31 December 2022**

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**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary aim of the company, which is a registered charity, is the promotion of benevolence for the good of humanity and the community, through grant making.

The directors of the Association have decided, that in order to increase the amount available for grant distribution to beneficiaries, they will transfer funds to other charitable organisations, which have in place systems for identifying and assisting deserving cases in need. By so doing, they will not duplicate selection processes and the resultant costs. It is the intention that any one or more of the directors will examine requests for assistance received and submit a proposal to the board to award a one-off, set period or continuing grant to any body, which has applied for assistance.

Three classes of charities have been designated to receive support in accordance with our Articles of Association these are:

Charities directly involved in the relief of inhumane activities

Charities distributing grants to individuals

Charities providing relief of poverty, sickness or benefit to the community.

Public benefit

When setting the objectives and planning the work of the Charity for the year, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and are of the view that the principles are clearly met.

**Report of the Trustees
for the Year Ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's main source of income is generated through investments. The income received is used to determine the grants to be made usually in May and October.

During the year, in pursuit of its humane objectives, the company made grants for charitable purposes amounting to £165,000 (2021: £160,000).

Income from investments and deposits totalled £134,403 (2021: £141,325), Realised and unrealised losses for the year were (£664,091) (2021: gain £607,210), resulting in a net expenditure for the year of £737,189 (2021: net income £546,362).

As a result of the realised and unrealised investment gains mentioned above, the value of the Charity's investments fell from £5.691m last year to £4.916m at 31 December 2022.

2022 was a tough year for investors with markets falling on the back of rising inflation and the consequent rise in interest rates. This plus the rise in fuel prices caused by the war in the Ukraine led to an uncomfortable backdrop to markets. Bonds were particularly weak with UK government bonds falling by 24%. UK equities were flat over the year but parts of the market, such as UK smaller companies, were down by 17%. US equities were also weak with the S&P 500 down 18% in dollar terms but the weakness of the pound reduced this loss to one of 8% for the sterling investor. The only area of the market to perform well was the energy sector which rose by 47% whilst the weakest area of the market was the growth sector with technology shares performing particularly poorly.

Against this background the fund fell by 9% over the year which was disappointing in absolute terms and compared to its benchmark although the net return of -9.5% was in line with the return from the average charity in the ARC Steady Growth Universe of -9.6% The Trustees recognise that as long term investors the charity's funds may rise and fall in line with market conditions. Nevertheless they remain confident that the current level of grants issued remains sustainable

The Trustees are aware of the consequences for investments of the present reduction in expectation for world economic growth , the significant rise in inflationary pressures and the horrific situation in Ukraine.

FINANCIAL REVIEW

Investment policy and objectives

The directors have appointed professional managers with discretionary powers to invest. They have been provided with an Investment Policy Statement approved by the Trustees. This document states that the investment objective is to achieve long term capital appreciation at least sufficient to offset the impact of inflation and at the same time to generate a reasonable level of income to meet our charitable expenditure needs. The Investment Policy Statement is regularly reviewed by the directors.

The granting of discretionary powers is on the understanding that the fund will consist of fixed interest and equity investment with no bar upon the purchase of high quality overseas stocks or specialist trusts.

The composition of the portfolio is assessed by the Investment Advisers to ensure that it is appropriately positioned to respond to prevailing market conditions.

Restrictions

The Directors regularly review what restrictions to place upon investments which can be made by the Advisers . At the present time the only restriction is that no investment can be made in the shares of companies which manufacture tobacco products.

**Report of the Trustees
for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Reserves policy

Whilst the Association has very low administrative costs, the amount of investment income is fairly consistent each year. Consequently the investment income achieved in the year is used to determine the level of grants to be made in the following year. The directors have agreed that future grants in any one year should total up to 4% of the capital value of the portfolio as at the end of the previous financial year. This is regarded as a ceiling and not a target. It will be reviewed at all Board Meetings in order to consider any material movement in portfolio values since the end of the previous financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

British Humane Association was established on 8th November 1922 as a company limited by guarantee, incorporated on 8th November 1922, and registered as a charity on 22nd September 1962. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The members are liable for the debts and liabilities of the Association to an amount not exceeding £1 per member in the event of a winding-up during their membership, or within one year afterwards.

Recruitment and appointment of new trustees

The governors of the company appoint the directors. Each of the governors appoints three directors. When a vacancy occurs the appropriate governor makes the appointment.

Organisational structure

The board meets twice a year to receive reports from the Company Secretary and the Investment Advisers. The Articles of Association require that a quorum of at least three members be present when the meeting proceeds to business.

Induction and training of new trustees

Directors are selected for their financial, investment and business abilities and also with a knowledge of charitable activities. Appropriate induction and training is given so that they may contribute effectively to the governance of the company. They are made aware of the statutory obligations as a director and as a trustee.

Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Compliance, GDPR , Policies and Procedures

Policies addressing Conflict of Interests, Data Protection and Safeguarding are in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00185577 (England and Wales)

Registered Charity number

207120

**Report of the Trustees
for the Year Ended 31 December 2022**

Registered office

FoxSE Consultancy
Cardiff House
Cardiff Road
Vale of Glamorgan
CF63 2AW

Trustees

For the purposes of charity law, the directors are the trustees of the charity.

Governors

The following were governors of the charity:

The Campbell-Johnston Family
The Order of St John
The Guild of Freemen of the City of London

The directors of the charity, who were appointed by the Governors of the charity, for all or part of the year were:

Campbell Johnston Family

Ms Anna Campbell-Johnston
Mr Edward William Campbell Campbell-Johnston
Ms Rachel Frances Campbell-Johnston MA PHD

The Order of St John

Mr Duncan Cantlay TD DL
Mr Anthony Hugh Chignell MBE FRCS FRCOphth
Mr Philip Gee - resigned 22 November 2022
Mrs Georgina Brooks - appointed 22 November 2022

The Guild of Freemen of the City of London

Mrs Anne Elizabeth Holden
Mr Michael Terence Nemko (Chairman) JP FCA
Dr John Smail JP BDS(HONS) LDS RCS FSAScot

Company Secretary

Mrs S E Fox

Independent Examiner

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs S E Fox - Secretary

Independent examiner's report to the trustees of British Humane Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Anderson

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date: 16TH May 2023

BRITISH HUMANE ASSOCIATION

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	<u>134,403</u>	<u>141,325</u>
EXPENDITURE ON			
Raising funds	3	33,001	33,117
Charitable activities	4		
Grants		<u>174,500</u>	<u>169,056</u>
Total		<u>207,501</u>	<u>202,173</u>
Net gains/(losses) on investments		<u>(664,091)</u>	<u>607,210</u>
NET INCOME/(EXPENDITURE)		(737,189)	546,362
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>6,006,000</u>	<u>5,459,638</u>
TOTAL FUNDS CARRIED FORWARD		<u>5,268,811</u>	<u>6,006,000</u>

The notes form part of these financial statements

BRITISH HUMANE ASSOCIATION (REGISTERED NUMBER: 00185577)**Balance Sheet
31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	8	4,916,245	5,691,493
CURRENT ASSETS			
Debtors	9	33,861	27,174
Cash at bank		<u>321,369</u>	<u>289,997</u>
		355,230	317,171
CREDITORS			
Amounts falling due within one year	10	(2,664)	(2,664)
NET CURRENT ASSETS		<u>352,566</u>	<u>314,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,268,811</u>	<u>6,006,000</u>
NET ASSETS		<u>5,268,811</u>	<u>6,006,000</u>
FUNDS	11		
Unrestricted funds		<u>5,268,811</u>	<u>6,006,000</u>
TOTAL FUNDS		<u>5,268,811</u>	<u>6,006,000</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M T Nemko - Trustee

.....
D A Cantlay - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments

Investment income is recognised in the statement of financial activities when the income becomes payable and is grossed up for tax recoverable, where appropriate.

Investment assets are valued at market value at the balance sheet date.

Realised gains and losses on investments are arrived at by comparing the net sale proceeds with the market value at the end of the previous financial year; unrealised gains and losses represent the difference between the market value of investments still held at the end of the financial year with their value at the beginning of the year or with their cost, if purchased subsequently.

2. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	134,365	141,325
Deposit account interest	38	-
	<u>134,403</u>	<u>141,325</u>

BRITISH HUMANE ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

3. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Management fees	<u>33,001</u>	<u>33,117</u>

4. CHARITABLE ACTIVITIES

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants	<u>165,000</u>	<u>9,500</u>	<u>174,500</u>

5. GRANTS PAYABLE

	2022	2021
	£	£
Grants	<u>165,000</u>	<u>160,000</u>

BRITISH HUMANE ASSOCIATION**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022****5. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
The Order of St John St John Jerusalem Eye Hospital	-	10,000
Karibuni Trust	-	10,000
Disabled Travel Services	3,000	-
Genesis Trust	5,000	-
Apex Charitable Trust Limited	-	2,500
City Gate Community Project	-	3,000
Duke of Edinburgh Wales	10,000	-
Safe Hands for Mothers	5,000	5,000
Treloars Trust	5,000	-
Edinburgh Young Carers	3,000	-
Off The Fence	5,000	2,500
Helen Bamber Foundation	-	4,000
Village Water	4,000	4,000
The Mango Tree	5,000	5,000
IMET 2000	15,000	5,000
Serve	-	5,000
Edinburgh Headway	4,500	-
Teen Action	-	4,000
REACT	-	4,000
Step By Step	5,000	-
Paul's Cancer Support Centre	4,000	-
S.A.L.V.E. International	5,000	-
Clapton Common Boy's Club	-	5,000
Prevent to Protect	-	2,000
Reuban's Retreat	-	4,000
The Sussex Beacon	5,000	5,000
JPC Community Farm	-	6,000
School Home Support	-	5,000
The Wave Trust	-	6,300
The Hands Up Foundation	-	3,000
Sebastian Action Trust	4,000	6,000
InterAct Stroke Support	-	6,000
Child Autism UK	-	5,000
The Happy and Healthy Trust	-	3,600
Powerhouse	-	2,000
BlindAid	-	5,000
Chance for Childhood	-	5,000
Carousel	-	1,600
Southover Partnership	-	5,000
Children Ahead	-	5,000
St Andrew's Hospice	-	5,000
Sunshine Wishes Childfren's Charity	5,000	5,000
New Israel Fund for Clore Jewish Arab Centre	-	5,500
Hearts and Minds	2,000	-
Lending Hope Limited	5,000	-
Goods for Goods Global	5,000	-
Exmore Young Voices	5,000	-

BRITISH HUMANE ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

5. GRANTS PAYABLE - continued

The Community Hub	3,000	-
Stonebridge City Farm	5,000	-
UNICEF	10,000	-
Poole Africa	5,000	-
Hope GB	1,500	-
Sunbeams London	4,000	-
Youth On The Move	4,000	-
Cianna's Smile	2,000	-
Best	2,000	-
KM Group	5,000	-
Care for Carers	4,000	-
Involve Kent	5,000	-
The Pirates Castle	5,000	-
	<u>165,000</u>	<u>160,000</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Grants	<u>686</u>	<u>168</u>	<u>8,646</u>	<u>9,500</u>

Support costs, included in the above, are as follows:

	2022 £	2021 £
Secretary's expenses	686	-
Sundries	-	229
Bank charges	168	112
Secretary's fee	6,000	6,057
Independent examiners fee	<u>2,646</u>	<u>2,658</u>
	<u>9,500</u>	<u>9,056</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	5,691,493
Additions	941,942
Proceeds of disposal	(1,053,099)
Unrealised gains/(losses)	(499,149)
Realised gains/(losses) on disposal	<u>(164,942)</u>
At 31 December 2022	<u>4,916,245</u>
NET BOOK VALUE	
At 31 December 2022	<u>4,916,245</u>
At 31 December 2021	<u>5,691,493</u>

Included within listed investments were investment assets outside the UK of £2,411,913 (2020: £2,055,306).

Cost or valuation at 31 December 2022 is represented by:

	Listed investment £
Valuation in 2022	<u>4,916,245</u>

BRITISH HUMANE ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	34	-
Prepayments and accrued income	<u>33,827</u>	<u>27,174</u>
	<u>33,861</u>	<u>27,174</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	<u>2,664</u>	<u>2,664</u>

11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At
	£	£	31.12.22
			£
Unrestricted funds			
General fund	<u>6,006,000</u>	<u>(737,189)</u>	<u>5,268,811</u>
TOTAL FUNDS	<u>6,006,000</u>	<u>(737,189)</u>	<u>5,268,811</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	<u>134,403</u>	<u>(207,501)</u>	<u>(664,091)</u>	<u>(737,189)</u>
TOTAL FUNDS	<u>134,403</u>	<u>(207,501)</u>	<u>(664,091)</u>	<u>(737,189)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At
	£	£	31.12.21
			£
Unrestricted funds			
General fund	<u>5,459,638</u>	<u>546,362</u>	<u>6,006,000</u>
TOTAL FUNDS	<u>5,459,638</u>	<u>546,362</u>	<u>6,006,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,325	(202,173)	607,210	546,362
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>141,325</u>	<u>(202,173)</u>	<u>607,210</u>	<u>546,362</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	5,459,638	(190,827)	5,268,811
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>5,459,638</u>	<u>(190,827)</u>	<u>5,268,811</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	275,728	(409,674)	(56,881)	(190,827)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>275,728</u>	<u>(409,674)</u>	<u>(56,881)</u>	<u>(190,827)</u>

12. RELATED PARTY DISCLOSURES

During the year grants totalling £10,000 were paid to The Order of St John St John Jerusalem Eye Hospital. The Order of St John is a Governor of this Charity. All grants awarded to The Order of St John were unanimously agreed by the Directors of this Charity.

The directors representing the Order of St John have no financial interest in either British Humane Association or The Order of St John.

This page does not form part of the statutory financial statements

BRITISH HUMANE ASSOCIATION

England & Wales - Charity number 207120

Accounts

REGISTERED COMPANY NUMBER: 00185577 (England and Wales)
REGISTERED CHARITY NUMBER: 207120

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
BRITISH HUMANE ASSOCIATION

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

BRITISH HUMANE ASSOCIATION

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

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Detailed Statement of Financial Activities	17 to 18

**Report of the Trustees
for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary aim of the company, which is a registered charity, is the promotion of benevolence for the good of humanity and the community, through grant making.

The directors of the Association have decided, that in order to increase the amount available for grant distribution to beneficiaries, they will transfer funds to other charitable organisations, which have in place systems for identifying and assisting deserving cases in need. By so doing, they will not duplicate selection processes and the resultant costs. It is the intention that any one or more of the directors will examine requests for assistance received and submit a proposal to the board to award a one-off, set period or continuing grant to any body, which has applied for assistance.

Three classes of charities have been designated to receive support in accordance with our Articles of Association these are:

Charities directly involved in the relief of inhumane activities

Charities distributing grants to individuals

Charities providing relief of poverty, sickness or benefit to the community.

Public benefit

When setting the objectives and planning the work of the Charity for the year, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and are of the view that the principles are clearly met.

**Report of the Trustees
for the Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's main source of income is generated through investments. The income received is used to determine the grants to be made usually in May and October.

During the year, in pursuit of its humane objects, the company made grants for charitable purposes amounting to £160,000 (2020: £89,000).

Income from investments and deposits totalled £141,325 (2020: £120,623), Realised and unrealised gains for the year were £607,210 (2020: loss £65,596), resulting in a net income for the year of £546,362 (2020: net deficit £73,909).

As a result of the realised and unrealised investment gains mentioned above, the value of the Charity's investments rose from £5.216m last year to £5.691m at 31 December 2021.

2021 ended up being another good year for long term charitable funds and for the British Humane Association 's fund which produced a total return of over 14%. Equities were boosted by signs of economic recovery that had begun towards the end of 2020 when vaccines were introduced which in turn allowed people to venture out and economies to reopen. In a world where investors were willing to take on risk, government bonds, which had been held when investors were risk averse, fell back but investments which were focussed on the future did particularly well with the US market especially strong due to the high number of technology stocks within its market. British Humane Association invests in a mixture of bonds and equities both in the UK and overseas and other assets such as property. This balance of assets meant that whilst some assets fell back the overall return captured the strength of equity markets and was strongly positive over the 12 month period to the end of 2021.

The Trustees are aware of the consequences for investments of the present reduction in expectation for world economic growth , the significant rise in inflationary pressures and the horrific situation in Ukraine.

FINANCIAL REVIEW

Investment policy and objectives

The directors have appointed professional managers with discretionary powers to invest. They have been provided with an Investment Policy Statement approved by the Trustees. This document states that the investment objective is to achieve long term capital appreciation at least sufficient to offset the impact of inflation and at the same time to generate a reasonable level of income to meet our charitable expenditure needs. The Investment Policy Statement is regularly reviewed by the directors.

The granting of discretionary powers is on the understanding that the fund will consist of fixed interest and equity investment with no bar upon the purchase of high quality overseas stocks or specialist trusts.

The composition of the portfolio is assessed by the Investment Advisers to ensure that it is appropriately positioned to respond to prevailing market conditions.

Restrictions

The Directors regularly review what restrictions to place upon investments which can be made by the Advisers . At the present time the only restriction is that no investment can be made in the shares of companies which manufacture tobacco products.

**Report of the Trustees
for the Year Ended 31 December 2021**

FINANCIAL REVIEW

Reserves policy

Whilst the Association has very low administrative costs, the amount of investment income is fairly consistent each year. Consequently the investment income achieved in the year is used to determine the level of grants to be made in the following year.

The directors have agreed that future grants in any one year should total up to 4% of the capital value of the portfolio as at the end of the previous financial year. This is regarded as a ceiling and not a target. It will be reviewed at all Board Meetings in order to consider any material movement in portfolio values since the end of the previous financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

British Humane Association was established on 8th November 1922 as a company limited by guarantee, incorporated on 8th November 1922, and registered as a charity on 22nd September 1962. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The members are liable for the debts and liabilities of the Association to an amount not exceeding £1 per member in the event of a winding-up during their membership, or within one year afterwards.

Recruitment and appointment of new trustees

The governors of the company appoint the directors. Each of the governors appoints three directors. When a vacancy occurs the appropriate governor makes the appointment.

Organisational structure

The board meets twice a year to receive reports from the Company Secretary and the Investment Advisers. The Articles of Association require that a quorum of at least three members be present when the meeting proceeds to business.

Induction and training of new trustees

Directors are selected for their financial, investment and business abilities and also with a knowledge of charitable activities. Appropriate induction and training is given so that they may contribute effectively to the governance of the company. They are made aware of the statutory obligations as a director and as a trustee.

Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Compliance, GDPR , Policies and Procedures

Policies addressing Conflict of Interests, Data Protection and Safeguarding are in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00185577 (England and Wales)

Registered Charity number

207120

**Report of the Trustees
for the Year Ended 31 December 2021**

Registered office

Suite One
4 Bessemer Road
Cardiff
CF11 8BA

Trustees

For the purposes of charity law, the directors are the trustees of the charity.

Governors

The following were governors of the charity:

The Campbell-Johnston Family
The Order of St John
The Guild of Freemen of the City of London

The directors of the charity, who were appointed by the Governors of the charity, for all or part of the year were:

Campbell Johnston Family

Ms Anna Campbell-Johnston
Mr Edward William Campbell Campbell-Johnston
Ms Rachel Frances Campbell-Johnston MA PHD

The Order of St John

Mr Duncan Cantlay TD DL MBE FRCS
Mr Anthony Hugh Chignell FRCOphth
Mr Philip Gee

The Guild of Freemen of the City of London

Mrs Anne Elizabeth Holden
Mr Michael Terence Nemko (Chairman) JP FCA
Dr John Smail JP BDS(HONS) LDS RCS FSAScot

Company Secretary

Mrs S Fox

Independent Examiner

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Approved by order of the board of trustees on 13 May 2022 and signed on its behalf by:

Mrs S Fox - Secretary

Independent examiner's report to the trustees of British Humane Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Anderson
Association of Chartered Certified Accountants
Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

13 May 2022

BRITISH HUMANE ASSOCIATION**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	5
Investment income	2	<u>141,325</u>	<u>120,623</u>
Total		141,325	120,628
EXPENDITURE ON			
Raising funds	3	33,117	31,122
Charitable activities	4		
Grants		<u>169,056</u>	<u>97,819</u>
Total		202,173	128,941
Net gains/(losses) on investments		<u>607,210</u>	<u>(65,596)</u>
NET INCOME/(EXPENDITURE)		546,362	(73,909)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,459,638</u>	<u>5,533,547</u>
TOTAL FUNDS CARRIED FORWARD		<u>6,006,000</u>	<u>5,459,638</u>

The notes form part of these financial statements

BRITISH HUMANE ASSOCIATION (REGISTERED NUMBER: 00185577)**Balance Sheet
31 December 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	8	5,691,493	5,216,043
CURRENT ASSETS			
Debtors	9	27,174	28,595
Cash at bank		<u>289,997</u>	<u>217,550</u>
		317,171	246,145
CREDITORS			
Amounts falling due within one year	10	(2,664)	(2,550)
NET CURRENT ASSETS		<u>314,507</u>	<u>243,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,006,000</u>	<u>5,459,638</u>
NET ASSETS		<u>6,006,000</u>	<u>5,459,638</u>
FUNDS	11		
Unrestricted funds		<u>6,006,000</u>	<u>5,459,638</u>
TOTAL FUNDS		<u>6,006,000</u>	<u>5,459,638</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2022 and were signed on its behalf by:

M T Nemko - Trustee

D A Cantlay - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments

Investment income is recognised in the statement of financial activities when the income becomes payable and is grossed up for tax recoverable, where appropriate.

Investment assets are valued at market value at the balance sheet date.

Realised gains and losses on investments are arrived at by comparing the net sale proceeds with the market value at the end of the previous financial year; unrealised gains and losses represent the difference between the market value of investments still held at the end of the financial year with their value at the beginning of the year or with their cost, if purchased subsequently.

2. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	141,325	120,621
Deposit account interest	<u>-</u>	<u>2</u>
	<u>141,325</u>	<u>120,623</u>

BRITISH HUMANE ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

3. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Management fees	<u>33,117</u>	<u>31,122</u>

4. CHARITABLE ACTIVITIES

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants	<u>160,000</u>	<u>9,056</u>	<u>169,056</u>

5. GRANTS PAYABLE

	2021	2020
	£	£
Grants provided to charities	<u>160,000</u>	<u>89,000</u>

BRITISH HUMANE ASSOCIATION**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021****5. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
The Order of St John St John Jerusalem Eye Hospital	10,000	-
Karibuni Trust	10,000	-
Genesis Trust	-	5,000
Medical Engineering Resource Unit	-	5,000
Apex Charitable Trust Limited	2,500	-
City Gate Community Project	3,000	-
Children with Cancer and Leukaemia Advice and Support for Parents	-	4,000
Safe Hands for Mothers	5,000	-
Off The Fence	2,500	-
Helen Bamber Foundation	4,000	-
Village Water	4,000	-
The Mango Tree	5,000	-
IMET 2000	5,000	-
The Respite Association	-	3,000
Congo Childrens Trust	-	5,000
Serve	5,000	-
Teen Action	4,000	-
REACT	4,000	-
Finsbury & Clerkenwell Volunteers	-	5,000
World Medical Fund for Children	-	5,000
Rowan Alba	-	5,000
The Kraszy Kat Theatre Company	-	4,000
Educate for Life	-	5,000
Cambridge Reuse	-	5,000
Deaf World	-	3,000
Multi-Cultural Family Base	-	5,000
The Abraham Initiatives	-	5,000
Bath & North East Somerset Carers	-	5,000
CREW 2000 Scotland	-	5,000
Families Outside	-	5,000
Paul's Cancer Support Centre	-	5,000
S.A.L.V.E. International	-	5,000
Clapton Common Boy's Club	5,000	-
Prevent to Protect	2,000	-
Reuban's Retreat	4,000	-
The Sussex Beacon	5,000	-
JPC Community Farm	6,000	-
School Home Support	5,000	-
The Wave Trust	6,300	-
The Hands Up Foundation	3,000	-
Sebastian Action Trust	6,000	-
InterAct Stroke Support	6,000	-
Child Autism UK	5,000	-
The Happy and Healthy Trust	3,600	-
Powerhouse	2,000	-
BlindAid	5,000	-

BRITISH HUMANE ASSOCIATION**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021****5. GRANTS PAYABLE - continued**

Chance for Childhood	5,000	-
Carousel	1,600	-
Southover Partnership	5,000	-
Children Ahead	5,000	-
St Andrew's Hospice	5,000	-
Sunshine Wishes Childfren's Charity	5,000	-
New Israel Fund for Clore Jewish Arab Centre	5,500	-
	<u>160,000</u>	<u>89,000</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
	<u>341</u>	<u>8,715</u>	<u>9,056</u>

Support costs are as follows:

	2021 £	2020 £
Postage and stationery	-	88
Sundries	229	30
Bank charges	112	67
Secretary's fee	6,057	6,000
Independent examiners fee	<u>2,658</u>	<u>2,634</u>
	<u>9,056</u>	<u>8,819</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	5,216,043
Additions	712,240
Proceeds of disposal	(844,000)
Unrealised gains/(losses)	578,160
Realised gains/(losses) on disposal	<u>29,050</u>
At 31 December 2021	<u>5,691,493</u>
NET BOOK VALUE	
At 31 December 2021	<u>5,691,493</u>
At 31 December 2020	<u>5,216,043</u>

Included within listed investments were investment assets outside the UK of £2,411,913 (2020: £2,055,306).

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>5,691,493</u>

BRITISH HUMANE ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Prepayments and accrued income	<u>27,174</u>	<u>28,595</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Accrued expenses	<u>2,664</u>	<u>2,550</u>

11. MOVEMENT IN FUNDS		Net	
	At 1.1.21	movement	At
	£	in funds	31.12.21
		£	£
Unrestricted funds			
General fund	5,459,638	546,362	6,006,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,459,638</u>	<u>546,362</u>	<u>6,006,000</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	141,325	(202,173)	607,210	546,362
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>141,325</u>	<u>(202,173)</u>	<u>607,210</u>	<u>546,362</u>

Comparatives for movement in funds

		Net	
	At 1.1.20	movement	At
	£	in funds	31.12.20
		£	£
Unrestricted funds			
General fund	5,533,547	(73,909)	5,459,638
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,533,547</u>	<u>(73,909)</u>	<u>5,459,638</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	120,628	(128,941)	(65,596)	(73,909)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>120,628</u>	<u>(128,941)</u>	<u>(65,596)</u>	<u>(73,909)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	5,533,547	472,453	6,006,000
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>5,533,547</u>	<u>472,453</u>	<u>6,006,000</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	261,953	(331,114)	541,614	472,453
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>261,953</u>	<u>(331,114)</u>	<u>541,614</u>	<u>472,453</u>

12. RELATED PARTY DISCLOSURES

During the year grants totalling £10,000 were paid to The Order of St John St John Jerusalem Eye Hospital. The Order of St John is a Governor of this Charity. All grants awarded to The Order of St John were unanimously agreed by the Directors of this Charity.

The directors representing the Order of St John have no financial interest in either British Humane Association or The Order of St John.

This page does not form part of the statutory financial statements

BRITISH HUMANE ASSOCIATION

England & Wales - Charity number 207120

Accounts

REGISTERED COMPANY NUMBER: 00185577 (England and Wales)
REGISTERED CHARITY NUMBER: 207120

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
BRITISH HUMANE ASSOCIATION

Knox Cropper
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

BRITISH HUMANE ASSOCIATION

Contents of the Financial Statements for the Year Ended 31 December 2020

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Detailed Statement of Financial Activities	17 to 18

**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary aim of the company, which is a registered charity, is the promotion of benevolence for the good of humanity and the community, through grant making.

The directors of the Association have decided, that in order to increase the amount available for grant distribution to beneficiaries, they will transfer funds to other charitable organisations, which have in place systems for identifying and assisting deserving cases in need. By so doing, they will not duplicate selection processes and the resultant costs. It is the intention that any one or more of the directors will examine requests for assistance received and submit a proposal to the board to award a one-off, set period or continuing grant to any body, which has applied for assistance.

Three classes of charities have been designated to receive support in accordance with our Articles of Association these are:

Charities directly involved in the relief of inhumane activities

Charities distributing grants to individuals

Charities providing relief of poverty, sickness or benefit to the community.

Public benefit

When setting the objectives and planning the work of the Charity for the year, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and are of the view that the principles are clearly met.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's main source of income is generated through investments. The income received is used to determine the grants to be made usually in May and October.

During the year, in pursuit of its humane objects, the company made grants for charitable purposes amounting to £89,000 (2019: £127,950).

Income from investments and deposits totalled £120,628 (2019: £175,226), Realised and unrealised gains for the year were £65,596 (2019: loss £684,028), resulting in a net deficit for the year of £73,909 (2019: net income £654,229).

As a result of the realised and unrealised investment losses mentioned above, the value of the Charity's investments fell from £5.539m last year to £5.216m at 31 December 2020.

2020 was a highly unusual year with markets falling heavily at the start of the year as the full impact of COVID became clear and recovering towards the end of the year as successful vaccines were introduced and investors began to anticipate a return to something closer to the new normal. The authorities helped markets by keeping interest rates low and fiscal policy (government spending) accommodative. Whilst many overseas equity markets gained ground in 2020, UK equities fell by almost 10%. Against this background the portfolio managed to generate a small positive return of 1.3% which was ahead of the benchmark return and meant that the value of the fund at the end of the year was £5.21m.

**Report of the Trustees
for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Investment policy and objectives

The directors have appointed professional managers with discretionary powers to invest. They have been provided with an Investment Policy Statement approved by the Trustees. This document states that the investment objective is to achieve long term capital appreciation at least sufficient to offset the impact of inflation and at the same time to generate a reasonable level of income to meet our charitable expenditure needs. The Investment Policy Statement is regularly reviewed by the directors.

The granting of discretionary powers is on the understanding that the fund will consist of fixed interest and equity investment with no bar upon the purchase of high quality overseas stocks or specialist trusts.

The composition of the portfolio is assessed by the Investment Advisers to ensure that it is appropriately positioned to respond to prevailing market conditions.

Restrictions

The Directors regularly review what restrictions to place upon investments which can be made by the Advisers . At the present time the only restriction is that no investment can be made in the shares of companies which manufacture tobacco products.

Reserves policy

Whilst the Association has very low administrative costs, the amount of investment income is fairly consistent each year. Consequently the investment income achieved in the year is used to determine the level of grants to be made in the following year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

British Humane Association was established on 8th November 1922 as a company limited by guarantee, incorporated on 8th November 1922, and registered as a charity on 22nd September 1962. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The members are liable for the debts and liabilities of the Association to an amount not exceeding £1 per member in the event of a winding-up during their membership, or within one year afterwards.

Recruitment and appointment of new trustees

The governors of the company appoint the directors. Each of the governors appoints three directors. When a vacancy occurs the appropriate governor makes the appointment.

Organisational structure

The board meets twice a year to receive reports from the Company Secretary and the Investment Advisers. The Articles of Association require that a quorum of at least three members be present when the meeting proceeds to business.

Induction and training of new trustees

Directors are selected for their financial, investment and business abilities and also with a knowledge of charitable activities. Appropriate induction and training is given so that they may contribute effectively to the governance of the company. They are made aware of the statutory obligations as a director and as a trustee.

Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

**Report of the Trustees
for the Year Ended 31 December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Compliance, GDPR , Policies and Procedures

Policies addressing Conflict of Interests, Data Protection and Safeguarding are in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00185577 (England and Wales)

Registered Charity number

207120

Registered office

Suite One
4 Bessemer Road
Cardiff
CF11 8BA

Trustees

For the purposes of charity law, the directors are the trustees of the charity.

The directors of the charity for all or part of the year were:

Ms Anna Campbell-Johnston		Director
Mr Edward Campbell-Johnston		Director
Ms Rachel Frances Campbell-Johnston	MA PHD	Director
Mr Duncan Cantlay	KS TJ TD DL	The Order of St John
Mr Anthony.Hugh Chignell	MBE FRCS FRCOphth	The Order of St John The Guild of Freemen of the City of London
Anne Elizabeth Holden		
Mr Michael Terence Nemko (Chairman)	JP FCA	
Mr Philip Gee	BA FCIB FCIPD JP BDS(HONS) LDS	The Order of St John The Guild of Freemen of the City of London
Dr John Smail	RCS NCA	

Governors

The following were governors of the charity:

The Campbell-Johnston Family
The Order of St John
The Guild of Freemen of the City of London

Company Secretary


Ms S Fox

Independent Examiner

Knox Cropper
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Approved by order of the board of trustees on 7th May 2020 and signed on its behalf by:

**Report of the Trustees
for the Year Ended 31 December 2020**


.....
Ms S Fox - Secretary

**Independent Examiner's Report to the Trustees of
British Humane Association (Registered number: 00185577)**

Independent examiner's report to the trustees of British Humane Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Anderson
Association of Chartered Certified Accountants
Knox Cropper
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date:

BRITISH HUMANE ASSOCIATION**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		5	-
Investment income	2	<u>120,623</u>	<u>175,226</u>
Total income		120,628	175,226
EXPENDITURE ON			
Raising funds	3	(31,122)	(31,666)
Charitable activities	4		
Grants provided to charities providing relief of poverty, sickness or benefit to the community		<u>(97,819)</u>	<u>(137,359)</u>
Total expenditure		(128,941)	(169,025)
Net gains/(losses) on investments		<u>(65,596)</u>	<u>648,028</u>
NET INCOME/(EXPENDITURE)		(73,909)	654,229
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,533,547</u>	<u>4,879,318</u>
TOTAL FUNDS CARRIED FORWARD		<u>5,459,638</u>	<u>5,533,547</u>

The notes form part of these financial statements

BRITISH HUMANE ASSOCIATION (REGISTERED NUMBER: 00185577)

**Balance Sheet
31 December 2020**

		2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS	Notes		
Investments	8	5,216,043	5,359,140
CURRENT ASSETS			
Debtors	9	28,595	39,931
Cash at bank		<u>217,550</u>	<u>136,876</u>
		246,145	176,807
CREDITORS			
Amounts falling due within one year	10	(2,550)	(2,400)
NET CURRENT ASSETS		<u>243,595</u>	<u>174,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,459,638</u>	<u>5,533,547</u>
NET ASSETS		<u>5,459,638</u>	<u>5,533,547</u>
FUNDS	11		
Unrestricted funds		<u>5,459,638</u>	<u>5,533,547</u>
TOTAL FUNDS		<u>5,459,638</u>	<u>5,533,547</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

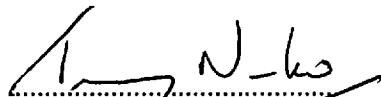
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...*7th January 2020*... and were signed on its behalf by:


.....
M T Nemko - Trustee


.....
D A Cantlay - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments

Investment income is recognised in the statement of financial activities when the income becomes payable and is grossed up for tax recoverable, where appropriate.

Investment assets are valued at market value at the balance sheet date.

Realised gains and losses on investments are arrived at by comparing the net sale proceeds with the market value at the end of the previous financial year; unrealised gains and losses represent the difference between the market value of investments still held at the end of the financial year with their value at the beginning of the year or with their cost, if purchased subsequently.

2. INVESTMENT INCOME

	2020	2019
	£	£
Investment income	120,621	175,136
Deposit account interest	<u>2</u>	<u>90</u>
	<u>120,623</u>	<u>175,226</u>

BRITISH HUMANE ASSOCIATION**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

3. RAISING FUNDS**Investment management costs**

	2020	2019
	£	£
Management fees	<u>31,122</u>	<u>31,666</u>

4. CHARITABLE ACTIVITIES

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants provided to charities providing relief of poverty, sickness or benefit to the community	<u>89,000</u>	<u>8,819</u>	<u>97,819</u>

5. GRANTS PAYABLE

	2020	2019
	£	£
Grants provided to charities providing relief of poverty, sickness or benefit to the community	<u>89,000</u>	<u>127,950</u>

BRITISH HUMANE ASSOCIATION**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020****5. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Karabuni Trust	-	4,650
Close House Hereford	-	5,000
GARAS	-	6,000
Genesis Trust	5,000	-
Medical Engineering Resource Unit	5,000	-
Apex Charitable Trust Limited	-	7,000
Children with Cancer and Leukaemia Advice and Support for Parents	4,000	-
Duke of Edinburgh Wales	-	5,000
Off The Fence	-	2,500
Helen Bamber Foundation	-	4,000
The Mango Tree	-	5,000
The Respite Association	3,000	-
Hot Line Meals Service	-	5,000
Chora Chora	-	5,000
Home Link Edinburgh	-	4,000
Fife Young Carers	-	4,000
Congo Childrens Trust	5,000	-
Mitchell's Miracles	-	2,000
Downright Special	-	5,000
House of Bread	-	5,000
Young and inspired	-	5,000
Teen Action	-	3,800
Happy Hour Yorkshire	-	5,000
REACT	-	4,000
Community Lincs	-	4,000
Hull YFC	-	5,000
Sara Lee Trus	-	5,000
Dementia Friendly Parishes Around the Yealm	-	2,000
Their Voice	-	5,000
Friend of Meath	-	6,000
Step By Step	-	5,000
Chance for Childhood	-	4,000
Women's Aid Orkney	-	3,000
Lothian Autistic Society	-	2,000
Finsbury & Clerkenwell Volunteers	5,000	-
World Medical Fund for Children	5,000	-
Rowan Alba	5,000	-
The Kraszy Kat Theatre Company	4,000	-
Educate for Life	5,000	-
Cambridge Reuse	5,000	-
Deaf World	3,000	-
Multi-Cultural Family Base	5,000	-
The Abraham Initiatives	5,000	-
Bath & North East Somerset Carers	5,000	-
CREW 2000 Scotland	5,000	-
Families Outside	5,000	-
Paul's Cancer Support Centre	5,000	-
S.A.L.V.E. International	5,000	-

BRITISH HUMANE ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

5. GRANTS PAYABLE - continued

89,000 127,950

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
	<u>88</u>	<u>97</u>	<u>8,634</u>	<u>8,819</u>

Management and accountancy costs relate to secretarial services provided to the charity.

Support costs, included in the above, are as follows:

	2020 £	2019 £
Postage and stationery	88	99
Secretary's expenses	-	723
Sundries	30	-
Bank charges	67	127
Secretary's fee	6,000	6,000
Independent examiners fee	<u>2,634</u>	<u>2,460</u>
	<u>8,819</u>	<u>9,409</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	5,359,140
Additions	673,162
Proceeds of disposal	(750,663)
Unrealised gains/(losses)	133,525
Realised gains/(losses) on disposal	<u>(199,121)</u>
At 31 December 2020	<u>5,216,043</u>
NET BOOK VALUE	
At 31 December 2020	<u>5,216,043</u>
At 31 December 2019	<u>5,359,140</u>

Included within listed investments were investment assets outside the UK of £2,055,306 (2019: £1,820,422).

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments and accrued income	<u>28,595</u>	<u>39,931</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accrued expenses	<u>2,550</u>	<u>2,400</u>

11. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At
	£	£	31.12.20 £
Unrestricted funds			
General fund	5,533,547	(73,909)	5,459,638
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,533,547</u>	<u>(73,909)</u>	<u>5,459,638</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	120,628	(128,941)	(65,596)	(73,909)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>120,628</u>	<u>(128,941)</u>	<u>(65,596)</u>	<u>(73,909)</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At
	£	£	31.12.19 £
Unrestricted funds			
General fund	4,879,318	654,229	5,533,547
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,879,318</u>	<u>654,229</u>	<u>5,533,547</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,226	(169,025)	648,028	654,229
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>175,226</u>	<u>(169,025)</u>	<u>648,028</u>	<u>654,229</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	4,879,318	580,320	5,459,638
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>4,879,318</u>	<u>580,320</u>	<u>5,459,638</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	295,854	(297,966)	582,432	580,320
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>295,854</u>	<u>(297,966)</u>	<u>582,432</u>	<u>580,320</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

BRITISH HUMANE ASSOCIATION

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5	-
Investment income		
Investment income	120,621	175,136
Deposit account interest	<u>2</u>	<u>90</u>
	120,623	175,226
Total incoming resources	120,628	175,226
EXPENDITURE		
Investment management costs		
Management fees	31,122	31,666
Charitable activities		
Grants to institutions	89,000	127,950
Support costs		
Management		
Postage and stationery	88	99
Secretary's expenses	<u>-</u>	<u>723</u>
	88	822
Finance		
Sundries	30	-
Bank charges	<u>67</u>	<u>127</u>
	97	127
Governance costs		
Secretary's fee	6,000	6,000
Independent examiners fee	<u>2,634</u>	<u>2,460</u>
	8,634	8,460
Total resources expended	128,941	169,025
Net (expenditure)/income before gains and losses	(8,313)	6,201

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BRITISH HUMANE ASSOCIATION

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	2020 £	2019 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(199,121)</u>	<u>639,367</u>
Net (expenditure)/income	<u>(207,434)</u>	<u>645,568</u>

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