

SIDMOUTH CONSOLIDATED CHARITIES

REGISTERED CHARITY NO: 207081

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2025

SIDMOUTH CONSOLIDATED CHARITIES
STATEMENT OF TRUSTEES RESPONSIBILITIES
YEAR ENDED 31 DECEMBER 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity accounts SORP FRS102. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIDMOUTH CONSOLIDATED CHARITIES

REGISTERED CHARITY NO: 207081

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

Mrs A Liverton
Mr R Eley
Mr J Hollick
Mr M Lavers
Mr P McGauley

Miss J Ware (Chair) appointed 21/01/25
Mr G Vincent
Mr T Shardlow (Vice Chair) appointed 18/03/25
Mrs R Perram

Sidmouth Town Council is entitled to appoint trustees. One Trustee is ex-officio (Rector). One is nominated by Sidmouth Town Council (Mrs R Perram). Eight are co-opted by the Trustees. All Trustees have acted for the whole year unless otherwise stated.

Professional Advisers

Barclays Bank
Easterbrook Eaton Ltd. (Chartered Accountants) Old Fore Street Sidmouth
Jasmine Financial Services Ltd, appointed representative of Vision Independent Financial Planning

Governing Document

The Charities Scheme is dated 6th September 1977, and the Charity is constituted as a Trust.

Objectives of the Charity

- The Income of the Charity shall be applied for the relief of need as set out in Clause 44 of the Trust Deed, with the addition of the words "or to help with their housing needs", but without any commitment to the long term payment of Rent.
- For relief in need – in relieving persons resident in the town of Sidmouth who are in conditions of need, hardship or distress.

Charity's Activities and Achievements

Many grants have been awarded in accordance with the Charity's objects.

Policies

The Trustees carefully consider all requests for grants, making further enquiries where necessary. All investments are with charitable funds.

Public Benefit

The Trustees are aware of the Charity Commission guidance on public benefit, and ensure that all the activities comply with the guidance.

Signature and Declaration

I declare, in my capacity of charity trustee, that:

- the trustees have approved the report above and
- have authorised me to sign it on their behalf

Signature

J. Ware

Full name:

JENNIFER WARE

Position:

CHAIR

Date:

21. 4. 26

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
TO THE TRUSTEES OF
SIDMOUTH CONSOLIDATED CHARITIES
REGISTERED CHARITY NO: 207081
FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the accounts of Sidmouth Consolidated Charities for the year ended 31 December 2025 which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Easterbrook Eaton Ltd.

Mr D Akers FCA
For and on behalf of Easterbrook Eaton Limited
Chartered Accountants
Old Fore Street
Sidmouth
Devon
EX10 8LS

Date: *28/4/26*



SIDMOUTH CONSOLIDATED CHARITIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Permanent Endowment £	Total £	2024 £
INCOMING RESOURCES					
Donations and Legacies		-	-	-	-
Investment Income	4	55,596	-	55,596	57,659
Other Income		-	-	-	-
Bank Interest		214	-	214	241
TOTAL INCOMING RESOURCES		55,810	-	55,810	57,900
RESOURCES EXPENDED					
Grants		22,825	-	22,825	27,712
Honoraria		7,958	-	7,958	7,442
Accountancy		576	-	576	624
Investment Charges	6	9,267	-	9,267	8,890
Printing, Postage and Stationery		-	-	-	222
Sundries		-	-	-	212
Website		880	-	880	865
TOTAL RESOURCES EXPENDED		41,506	-	41,506	45,967
GAINS / (LOSSES) ON INVESTMENTS			100,489	100,489	10,440
NET INCOMING / (OUTGOING) RESOURCES		14,304	100,489	114,793	22,373
Balance 1st January 2025		144,263	1,336,885	1,481,148	1,458,775
Balance 31st December 2025		158,567	1,437,374	1,595,941	1,481,148

SIDMOUTH CONSOLIDATED CHARITIES
BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
<u>CURRENT ASSETS</u>			
<u>DEBTORS</u>			
CASH AT BANK			
- Charity Current Account		15,981	85,560
- Charity Business Premium Account		36,443	16,229
INVESTMENTS	5	1,544,117	1,379,959
		<u>1,596,541</u>	<u>1,481,748</u>
 <u>LIABILITIES: AMOUNTS FALLING DUE</u>			
<u>WITHIN ONE YEAR</u>			
		600	600
 <u>TOTAL NET ASSETS</u>			
		<u>1,595,941</u>	<u>1,481,148</u>
 <u>REPRESENTED BY:</u>			
PERMANENT ENDOWMENT		1,437,374	1,336,885
ACCUMULATED INCOME FUND		158,567	144,263
		<u>1,595,941</u>	<u>1,481,148</u>

These Financial Statements were approved by the Committee of Management on the and signed on its behalf by:

Trustee JENNIFER WARE

Signed J Ware

Trustee ANN LIVERTON

Signed a liverton

SIDMOUTH CONSOLIDATED CHARITIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. **STATUS OF CHARITY**

Sidmouth Consolidated Charities is a Registered Charity Number 207081.

2. **PRINCIPAL ACCOUNTING POLICIES**

The Financial Statements have been prepared in accordance with the Charities SORP FRS 102 and the Charities Act 2011. A summary of the more important accounting policies is set out below.

a. **Investments:**

Investments are shown at fair value as at the balance sheet date, referenced to listed share prices as at that date.

b. **Other Fixed Assets:**

The charity has no tangible fixed assets.

c. **Value Added Tax:**

Sidmouth Consolidated Charities is not registered for Value Added Tax. In these Financial Statements, where applicable, expenditure is shown inclusive of V.A.T.

3. **GOING CONCERN**

The accounts have been prepared on a going concern basis. There are no material uncertainties about the charities ability to continue.

4. **INVESTMENT INCOME**

	<u>£</u>	<u>£</u>
	<u>2025</u>	<u>2024</u>
Quilter	55,596	57,659

5. **INVESTMENTS**

	<u>2025</u>	<u>2024</u>
Market value at 1 January	1,379,959	1,368,720
Purchases at cost	75,262	5,262
Investment income retained in/(extracted from) fund	(2,326)	4,517
Investment Charges	<u>(9,267)</u>	<u>(8,980)</u>
	1,443,628	1,369,519
Net Gain / (Loss) on disposals and annual revaluation	<u>100,489</u>	<u>10,440</u>
Market value at 31 December	<u>1,544,117</u>	<u>1,379,959</u>

SIDMOUTH CONSOLIDATED CHARITIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

6. **INVESTMENT CHARGES**

	<u>2025</u>	<u>2024</u>
Quilter –Advisor Servicing Fees	£6,958	£6,906
Quilter – Service Charges	£2,309	£1,984
Total Per Accounts	<u>£9,267</u>	<u>£8,890</u>