

Trustees' Notes

Statement No. 1 - Unaudited Statement of Assets and Liabilities

Statement No. 2 - Unaudited Receipts and Payments Account

Accountants' Report

Trustees Confirmation

Mr Edward Mortimer Harley
Mrs Susan Elizabeth Harley
Mr Timothy Michael Evans
The Rt Rev'd Richard Charles Jackson

The Honourable Miss Frances Harley Charity was established by a Declaration of Trust dated 28 January 1841 which established a charitable trust fund. The Charity is at present regulated by the said Trust Instrument and Schemes of the charity Commissioners of 23 February 1973 and 30 October 1978 (the subsisting trusts). On 20 August 2009 the Trustees passed a resolution under section 74C of the Charities Act 1993 altering the subsisting trusts by changing the purpose of the Charity, and that resolution was passed by the Charity Commission on 26 August 2009 and became effective on 26 August 2009. On 20 August 2009 the Trustees passed resolution under section 74D of the Charities Act 1993 altering the subsisting trusts of the Charity by changing and replacing the powers of the Trustees and the administrative provisions, and that resolution was approved by the Charity Commission on 26 August 2009 and became effective on 26 August 2009. The new powers provided by the resolution made under section 74D of the Charities Act 1993 includes the power for the Trustees to set in a supplemental deed or deeds the revised trusts of the Charity including all changes to the purposes of the Charity and the powers of the Trustees.

Following the resolutions the name of the Charity changed to The Harley Charity.

- a) the relief of need among the Church of England clergy and their widowers primarily but not exclusively in the Diocese of Hereford
- b) the relief of those in need by reason of physical incapacity including blind persons primarily but not exclusively in the Diocese of Hereford;
- c) the conversion, maintenance, upkeep, repair and improvement of Hereford Cathedral and other church of England churches in the Diocese of Hereford;
- d) where funds are available, to support by way of financial assistance other registered charities, most particularly those operating in the Herefordshire area.

The Trustees have wide powers in promoting the Objects of the Charity and reference should be made to the Deed of Variation for the detailed powers.

Lloyds Bank plc
8 High town
Hereford
HR1 2AE

Lambe Corner
36/37 Bridge Street
Hereford
HR4 9DJ

Brewin Dolphin
35 Bridge Street
Hereford
HR4 9DG

RSM UK Tax and Accounting Ltd
Chartered Accountants
Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

Investments are recorded in the accounts at the closing market value at the balance sheet date. Realised gains or losses are calculated as the difference between sales proceeds and the market value at the previous balance sheet date and are taken to the Revaluation Reserve.

The Harley Charity is registered with the Charity Commission of England and Wales and as such is not generally subject to Income Tax or Capital Gains Tax arising from its investments.

Freehold Land		80,000		80,000
Investments at Market Value (Cost £198,998 (2023: £155,018))		325,205		289,605
Current Account	11,764		5,972	
Brewin Dolphin Dealing and Income Accounts	4,450		3,694	
	<u> </u>	16,214	<u> </u>	9,666
		<u> </u>		<u> </u>
		421,419		379,271
		<u> </u>		<u> </u>
Balance at 5 April 2023	255,159		271,710	
Net receipts for the year (Statement No. 2)	6,548		-	
Investment additions	76,672		-	
Revaluations realised	40,879		-	
Investment disposals at value b/f	(73,569)		-	
Net payment for year (Statement No 2)	-		(16,551)	
	<u> </u>	305,689	<u> </u>	255,159
Balance as at 5 April 2023	124,112		178,855	
Unrealised gains/(losses) on investments	32,497		(54,743)	
Revaluations realised on disposal	(40,879)		-	
	<u> </u>	115,730	<u> </u>	124,112
		<u> </u>		<u> </u>
		421,419		379,271
		<u> </u>		<u> </u>

contd.

The Trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011, and the provisions of the Trust Deed with respect to the accounting records and preparation of the accounts.

These financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

Dividends and interest	8,175		8,014	
Rents received	750		750	
Donations received	-		-	
Investment disposal proceeds	79,711		-	
Interest	31		-	
Total receipts	<u> </u>	88,667	<u> </u>	8,764
Less:				
Charitable donations	2,000		15,000	
Investments purchased	76,672		-	
Stockbrokers charges	2,136		3,733	
Administrative and accountancy costs	1,311		6,582	
Total payments	<u> </u>	82,119	<u> </u>	25,315
Net receipts/(payments) for the year		<u> </u>		<u> </u>
		6,548		(16,551)
Cash brought forward		9,666		26,217
Cash carried forward		16,214		9,666
		<u> </u>		<u> </u>

In accordance with the engagement letter dated 18 November 2019 we prepared for your approval the financial information of The Harley Charity for the year which comprises the Unaudited Receipts and Payments Account, the Unaudited Statement of Assets and Liabilities and the Related Notes in accordance with the financial reporting framework set out therein from The Harley Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to you, in accordance with the terms of our engagement letter dated 18 November 2019. Our work has been undertaken solely to prepare for your approval the financial information of The Harley Charity and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than The Trustees which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

This report is released to the Trustees' on the basis that it shall not be copied, referred to or disclosed, in whole or in part (save as otherwise permitted by agreed written terms), without our prior written consent.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Chartered Accountants
Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

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ACCOUNTS OF THE HARLEY CHARITY FOR THE YEAR ENDED 5 APRIL 2024

In accordance with the engagement letter dated 18 November 2019, we approve the financial information which comprises the Unaudited Receipts and Payments Account, the Unaudited Statement of Assets and Liabilities and the Related Notes. We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in the and Statement of Assets and Liabilities and for providing RSM UK Tax and Accounting Limited with all information and explanations necessary for its compilation.