

The Betenson Trust

Financial Statements

For the year ended 30th September 2021

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2021

Trustees	Alexander Mackay (Chairman) Rev. Dr Peter Hayler Rev Lorraine Turner Rev. Edward Wright Christopher Lightfoot (retired 16 th February 2022) Thomas Owen Malcolm Wiffen John Hutchings (appointed 10 th May 2021) David Bowles (resigned 14 th July 2021)
Clerk to the Trustees	Sarah Allewell Rookery Dene Long Mill Lane St. Mary's Platt Sevenoaks Kent TN15 8NA
Charity Commission Registration Number	207019
Principal Bankers	NatWest 43 Swan Street West Malling Kent ME19 6HF
Independent Examiner	John Gillespie FCA Bramley Lodge Borough Green Road Wrotham Sevenoaks Kent TN15 7RA

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2021

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THE BETENSON TRUST

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TRUSTEES' ANNUAL REPORT

The Betenson Trust was originally established in 1788 following the death of Helen Betenson who bequeathed some of her fortune to build and maintain twelve almshouses. The Scheme for the regulation of the Charity was approved by the Charity Commission in 1970. Trustees include three ex-officio members, being the vicars of Wrotham, St. Mary's Platt and Plaxtol. The remaining six co-optative trustees are appointed for a term of five years.

The Trust continues to provide accommodation for the benefit of twelve residents in the villages of Wrotham, St Mary's Platt and Plaxtol in the County of Kent. There are four residents in each of the villages who reside in buildings which, in the case of Wrotham and Platt, are listed as Grade II. Each resident pays a modest contribution towards the cost of maintenance and central heating.

The COVID-19 pandemic has continued to present challenges, both in terms of practicalities concerning meetings and building maintenance, but also in terms of the mental wellbeing of the residents. Whilst relations between residents has not always been harmonious during this period, every effort has been made to provide support for all occupants in order to maintain good community in the almshouses.

An accident involving a car crashing into a boundary wall in Plaxtol in August resulted in an insurance claim of £1,910 which was settled in October 2021.

Following the lifting of lockdown restrictions, some capital works were undertaken, such as the refurbishment of a bathroom in Plaxtol, but high demand and short supply of builders and decorators has meant that the majority of the £33,000 capital budget remains unspent.

Investments, with a valuation of £203,037 at the year end, are held to provide funds for the maintenance of the properties. Cash funds amounted to £18,865.

The weekly contribution paid by residents was held at £50 for this accounting period, but was increased to £55 from January 2022 as energy costs continue to rise.

The Trust was fortunate to receive donations from Great Comp and the Dodge Charity.

David Bowles resigned his position as a trustee on the 14th July 2021 due to work commitments. His valuable contribution has been greatly appreciated and the trustees wish him all the best.

After many years' service as a trustee, Chris Lightfoot retired on the 16th February 2022. He contributed enormously to the effective management of the almshouses in Wrotham particularly, and his presence will be greatly missed. The trustees wish him a happy retirement.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

A D Mackay
Chairman of the Trustees

Date: 7th July 2022

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BETENSON TRUST

I report on the accounts of the Trust for the year ended 30th September 2021, which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Gillespie FCA
Bramley Lodge
Borough Green Road
Wrotham
Sevenoaks
Kent
TN15 7RA

15th July 2022



The Betenson Trust

207019

Receipts and payments accounts

CC16a

For the period
from

Period start date
1st October 2020

To

Period end date
30th September 2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contributions	32,840	-	-	32,840	32,130
Lifeline	-	-	-	-	-
Donations	527	-	-	527	440
Interest	-	-	-	-	1
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	33,367	-	-	33,367	32,571
A2 Asset and investment sales, (see table).					
319.806 Charibond Charities Fixed Int	-	-	-	-	-
Common Investment Fund Acc Shares	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	33,367	-	-	33,367	32,571
A3 Payments					
Heat & light	8,106	-	-	8,106	8,013
Repairs & maintenance	11,270	-	-	11,270	2,649
Water	1,728	-	-	1,728	1,955
Lifeline	207	-	-	207	183
Honorarium	1,500	-	-	1,500	1,000
Professional fees	1,499	-	-	1,499	3,360
Expenses	255	-	-	255	77
Almshouse Association	236	-	-	236	230
TV licence	45	-	-	45	53
Council Tax	-	-	-	-	362
Insurance	1,813	-	-	1,813	1,753
Sub total	26,659	-	-	26,659	19,635
A4 Asset and investment purchases, (see table)					
Charibond fixed interest shares	3,000	-	-	3,000	3,000
Sub total	3,000	-	-	3,000	3,000
Total payments	29,659	-	-	29,659	22,635
Net of receipts/(payments)	3,708	-	-	3,708	9,936
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	15,157	-	-	15,157	5,221
Cash funds this year end	18,865	-	-	18,865	15,157

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Business Reserve Account	-	-	-
	Current account	18,865	-	-
		-	-	-
	Total cash funds	18,865	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	M&G	Restricted	-	100,000
	M&G	Unrestricted	-	99,999
	CCLA	Unrestricted	-	3,038
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Cottages - Plaxtol	Endowment	-	360,000
	Cottages - Platt	Endowment	-	340,000
	Cottages - Wrotham	Endowment	-	300,000
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		ALEXANDER D MACKAY	07-Jul-22	
		SARAH ALLEWELL	07-Jul-22	

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