

The Betenson Trust

Financial Statements

For the year ended 30th September 2020

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2020

Trustees	Alexander Mackay (Chairman) Rev. Andrew Procter (resigned 24 th September 2020) Rev. Dr Peter Hayler Rev Lorraine Turner Rev. Edward Wright Christopher Lightfoot Thomas Owen Peter Russell (retired 11 th November 2019) Malcolm Wiffen David Bowles (appointed 11 th November 2019) John Hutchings (appointed 10 th May 2021)
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Clerk to the Trustees	Sarah Allewell Rookery Dene Long Mill Lane St. Mary's Platt Sevenoaks Kent TN15 8NA
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Charity Commission Registration Number	207019
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Principal Bankers	NatWest 43 Swan Street West Malling Kent ME19 6HF
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Independent Examiner	John Gillespie FCA Bramley Lodge Borough Green Road Wrotham Sevenoaks Kent TN15 7RA
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THE BETENSON TRUST

Financial Statements for the year ended 30th September 2020

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THE BETENSON TRUST

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TRUSTEES' ANNUAL REPORT

The Betenson Trust was originally established in 1788 following the death of Helen Betenson who bequeathed some of her fortune to build and maintain twelve almshouses. The Scheme for the regulation of the Charity was approved by the Charity Commission in 1970. Trustees include three ex-officio members, being the vicars of Wrotham, St. Mary's Platt and Plaxtol. The remaining six co-optative trustees are appointed for a term of five years.

The Trust continues to provide accommodation for the benefit of twelve residents in the villages of Wrotham, St Mary's Platt and Plaxtol in the County of Kent. There are four residents in each of the villages who reside in buildings which, in the case of Wrotham and Platt, are listed as Grade II. Each resident pays a modest contribution towards the cost of maintenance and central heating.

The year has been extraordinarily challenging as the COVID-19 pandemic changed lives for everyone. Trustees' meetings moved on-line and their ability to visit residents in person became very restricted. The wellbeing of the residents, both mental and physical, has been paramount, especially as many of them are vulnerable, being elderly and living alone. Every effort has been made to address issues of confrontation which have arisen during the year, to allow all occupants to accommodate each other's differences.

There have been no changes in occupancy since the last report which detailed that Captain's Walk in Platt became fully occupied in January 2019, when, with special dispensation from the trustees, Mr & Mrs Owen moved in despite limited space. Mrs Williams vacated no.4 Betenson Cottages in Plaxtol in October 2019, and Mr Waugh became a resident there in February 2020.

Due to the pandemic, it was not possible to undertake significant capital improvements budgeted at £33,000, identified as being necessary from regular risk reviews of the properties. Routine maintenance continued where necessary, but the capital works have been deferred to 2021 when it is hoped the situation will have improved.

Investments, with a valuation of £200,602 at the year end, are held to provide funds for the maintenance of the properties. Cash funds amounted to £15,157.

The weekly contribution paid by residents has been held at £50, but will need to be kept under review as energy costs continue to rise.

The Trust was fortunate to receive donations from Great Comp.

Rev. Andrew Procter resigned his position as a trustee on the 24th September. His valuable contribution has been greatly appreciated and the trustees wish him all the best for the other ventures he is committed to. The Trust is delighted to be able to welcome Mr John Hutchings to the board, whose appointment as Trustee takes effect from 10th May 2021.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

A D Mackay
Chairman of the Trustees

Date: 10th May 2021

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BETENSON TRUST

I report on the accounts of the Trust for the year ended 30th September 2020, which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Gillespie FCA
Bramley Lodge
Borough Green Road
Wrotham
Sevenoaks
Kent
TN15 7RA
10th May 2021



The Betenson Trust

207019

Receipts and payments accounts

CC16a

For the period
from

Period start date
1st October 2019

To

Period end date
30th September 2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contributions	32,130	-	-	32,130	31,820
Lifeline	-	-	-	-	-
Donations	440	-	-	440	993
Interest	1	-	-	1	3
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	32,571	-	-	32,571	32,816
A2 Asset and investment sales, (see table).					
319.806 Charibond Charities Fixed Int	-	-	-	-	-
Common Investment Fund Acc Shares	-	-	-	-	13,000
Sub total	-	-	-	-	13,000
Total receipts	32,571	-	-	32,571	45,816
A3 Payments					
Heat & light	8,013	-	-	8,013	7,048
Repairs & maintenance	2,649	-	-	2,649	38,008
Water	1,955	-	-	1,955	2,003
Lifeline	183	-	-	183	111
Honorarium	1,000	-	-	1,000	1,000
Professional fees	3,360	-	-	3,360	-
Expenses	77	-	-	77	77
Almshouse Association	230	-	-	230	220
TV licence	53	-	-	53	53
Council Tax	362	-	-	362	543
Insurance	1,753	-	-	1,753	1,990
Sub total	19,635	-	-	19,635	51,053
A4 Asset and investment purchases, (see table)					
Charibond fixed interest shares	3,000	-	-	3,000	3,000
Sub total	3,000	-	-	3,000	3,000
Total payments	22,635	-	-	22,635	54,053
Net of receipts/(payments)	9,936	-	-	9,936	8,237
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	5,221	-	-	5,221	13,458
Cash funds this year end	15,157	-	-	15,157	5,221

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Business Reserve Account	-	-	-
	Current account	15,157	-	-
		-	-	-
	Total cash funds	15,157	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	M&G	Restricted	-	100,000
	M&G	Unrestricted	-	97,471
	CCLA	Unrestricted	-	3,131
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Cottages - Plaxtol	Endowment	-	360,000
	Cottages - Platt	Endowment	-	340,000
	Cottages - Wrotham	Endowment	-	300,000
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		ALEXANDER D MACKAY	10-May-21	
		SARAH ALLEWELL	10-May-21	

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