

THE BETENSON TRUST

England & Wales · Charity number 207019

Details

Other names	BETENSON'S ALMSHOUSES, MRS BETENSON'S ALMSHOUSES TRUST, MRS BETENSON'S TRUST
Status	Registered
Legal form	Other
Registered	1962-09-27
Register	View on the Charity Commission register

Contact

Address Rookery Dene
Long Mill Lane
Platt
Sevenoaks
TN15 8NA

Phone 01732885612

Email sallewell@gmail.com

Activities

Objects: FOR THE BENEFIT OF ALMSPEOPLE WHO SHALL BE POOR MEMBERS OF THE CHURCH OF ENGLAND WHO ARE AGED OR INFIRM AND WHO (EXCEPT IN SPECIAL CASES TO BE APPROVED BY THE COMMISSIONERS) ARE RESIDENT IN THE AREA OF THE ANCIENT PARISH OF WROTHAM AT THE TIME OF APPOINTMENT

Activities: ownership and operation of almshouses

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** ANCIENT PARISH OF WROTHAM
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£55,571	£150,135	-	-
2023-09-30	£37,792	£53,788	-	-
2022-09-30	£35,430	£37,284	-	-
2021-09-30	£33,367	£26,659	-	-
2020-09-30	£32,571	£22,635	-	-

Trustees

Name	Role	Appointed
ALEXANDER MACKAY	Chair	
Caroline Field		2025-02-20
Gillian French		2023-07-07
John Hutchings		2020-05-10
Jonathan Pearce		2025-02-20
MARGARET VICK		2025-02-20
Rev LORRAINE TURNER		2017-05-30
Rev Peter Hayler		2017-05-06
Stephen Light		2025-02-20

Linked charities

- BETENSONS ALMSHOUSES MAINTENANCE FUND (207019-1)

THE BETENSON TRUST

England & Wales - Charity number 207019

Accounts

The Betenson Trust

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For the year ended 30th September 2024

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2024

Trustees	Alexander Mackay (Chairman) Rev. Dr Peter Hayler Rev Lorraine Turner Rev. Tim Hatwell (retired 20 th August 2024) Thomas Owen (Retired 3 rd December 2024) Malcolm Wiffen (Retired 10 th January 2025) John Hutchings Joy Bentley (resigned 30th June 2024) Gill French Caroline Field (appointed 6 th February 2025) Steve Light (appointed 6 th February 2025) Jon Pearce (appointed 6 th February 2025) Margaret Vick (appointed 6 th February 2025)
Clerk to the Trustees	Sarah Allewell Rookery Dene Long Mill Lane St. Mary's Platt Sevenoaks Kent TN15 8NA
Charity Commission Registration Number	207019
Principal Bankers	NatWest 67 High Street Sevenoaks Kent TN13 1LA
Independent Examiner	Tony Young FCMA FCG 23 Pepingstraw Close Offham West Malling Kent ME19 5PB

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THE BETENSON TRUST

Financial Statements for the year ended 30th September 2024

TRUSTEES' ANNUAL REPORT

The Betenson Trust was originally established in 1788 following the death of Helen Betenson who bequeathed some of her fortune to build and maintain twelve almshouses. The Scheme for the regulation of the Charity was approved by the Charity Commission in 1970. Trustees include three ex-officio members, being the vicars of Wrotham, St. Mary's Platt and Plaxtol. The remaining six co-optative trustees are appointed for a term of five years.

The Trust continues to provide accommodation for the benefit of twelve residents in the villages of Wrotham, St Mary's Platt and Plaxtol in the County of Kent. There are four dwellings in each of the villages which, in the case of Wrotham and Platt, are listed as Grade II. In Platt, one almshouse is occupied by a couple. Each resident pays a modest contribution towards the cost of maintenance and central heating.

This financial year saw the start of a refurbishment programme, with the completion of improvements of two properties, one in Plaxtol, the other in Platt. They were re-let in April and August respectively at an increased rate of weekly maintenance contribution of £160, reflecting the superior quality of residence. The weekly contribution paid by residents in the other properties was £65 for the first three months of the accounting period, but was increased to £110 from January 2024 to help pay for the programme of upgrading the cottages as and when they fall vacant.

One of the almshouses in Plaxtol became vacant in November 2023, but refurbishment was deferred until the summer of 2025 due to limited funds. Another became vacant in January 2025, and is undergoing minor improvements, expected to be completed in June 2025. The process for appointing new licensees has been revised and is being used to select the next resident to fill the vacancy in Plaxtol.

After many years of service, Tom Owen and Malcolm Wiffen retired as trustees. The Board is tremendously grateful for the commitment and expertise they brought to the working of the Trust and wish them a happy retirement. The Board was fortunate enough to welcome four new Trustees in February 2025, Caroline Field, Steve Light, Jon Pearce and Margaret Vick who, between them, bring a wide variety of expertise and experience to the Board.

Investments held at M&G, CCLA and BlackRock, with a total market valuation of £87,502 at the year end (2023: £188,113), are held to provide funds for the maintenance of the properties. This value included unrealised gains of £12,399 (2023: £8,403). Cash funds amounted to £29,451 (2023: £8,015).

The Trust was fortunate to receive donations from Wrotham Fireworks, Great Comp and the Dodge Charity.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's Trustees

A D Mackay
Chairman of the Trustees

Date: 15th May 2025

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BETENSON TRUST

I report on the accounts of the Trust for the year ended 30th September 2024, which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tony Young FCMA FCG
23 Pepingstraw Close
Offham
West Malling
Kent
ME19 5PB

Signed: Tony Young

Date: 19th May 2025



The Betenson Trust 207019

Receipts and payments accounts

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For the period from 1st October 2023 To 30th September 2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contributions	55,033	-	-	55,033	37,372
Donations	417	-	-	417	420
Other	121	-	-	121	-
	-	-	-	-	-
Sub total (Gross income for AR)	55,571	-	-	55,571	37,792
A2 Asset and investment sales, (see table).					
M&G Charibond charities fixed interest fund accumulated units	46,000	-	-	46,000	10,000
CCLA	50,000	-	-	50,000	-
BlackRock	20,000	-	-	20,000	-
Sub total	116,000	-	-	116,000	10,000
Total receipts	171,571	-	-	171,571	47,792
A3 Payments					
Heat & light	12,519	-	-	12,519	13,425
Repairs & maintenance	6,560	-	-	6,560	24,672
Water	1,419	-	-	1,419	1,823
Refurbishment costs	119,047	-	-	119,047	-
Council Tax on vacant properties	1,039	-	-	1,039	-
Resident reaccommodation	2,103	-	-	2,103	-
Lifeline	55	-	-	55	187
Honorarium	1,567	-	-	1,567	1,500
Professional fees	-	-	-	-	6,475
Expenses	130	-	-	130	104
Almshouse Association	427	-	-	427	253
TV licence	45	-	-	45	45
Insurance	2,224	-	-	2,224	2,304
Sub total	147,135	-	-	147,135	50,788
A4 Asset and investment purchases, (see table)					
M&G Charibond fixed interest shares	3,000	-	-	3,000	3,000
CCLA COIF Charities Fixed Interest Fund	-	-	-	-	-
BlackRock Charities Growth and Income	-	-	-	-	-
Sub total	3,000	-	-	3,000	3,000
Total payments	150,135	-	-	150,135	53,788
Net of receipts/(payments)	21,436	-	-	21,436	5,996
A5 Transfers between funds					
A6 Cash funds last year end	8,015	-	-	8,015	14,011
Cash funds this year end	29,451	-	-	29,451	8,015

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	29,451	-	-
		-	-	-
	Total cash funds	29,451	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details		-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	M&G	Unrestricted	-	16,847
	CCLA	Unrestricted	-	21,523
	BlackRock	Unrestricted	-	49,132
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Cottages - Plaxtol	Endowment	-	360,000
	Cottages - Platt	Endowment	-	340,000
	Cottages - Wrotham	Endowment	-	300,000
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Alexander Mackay	ALEXANDER D MACKAY		
	Sarah Allewell	SARAH ALLEWELL		

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For the year ended 30th September 2024

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2024

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The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's Trustees

A D Mackay
Chairman of the Trustees

Date: 15th May 2025

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2024

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Basis of independent examiner's report

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Tony Young FCMA FCG
23 Pepingstraw Close
Offham
West Malling
Kent
ME19 5PB

Signed: Tony Young

Date: 19th May 2025

THE BETENSON TRUST

England & Wales - Charity number 207019

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For the year ended 30th September 2023

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2023

Trustees	Alexander Mackay (Chairman) Rev. Dr Peter Hayler Rev Lorraine Turner Rev. Tim Hatwell (appointed 29 th May 2022) Thomas Owen Malcolm Wiffen John Hutchings Joy Bentley (appointed 7 th November 2022, resigned 30th June 2024) Gill French (appointed 7 th July 2023)
Clerk to the Trustees	Sarah Allewell Rookery Dene Long Mill Lane St. Mary's Platt Sevenoaks Kent TN15 8NA
Charity Commission Registration Number	207019
Principal Bankers	NatWest 67 High Street Sevenoaks Kent TN13 1LA
Independent Examiner	John Gillespie FCA Bramley Lodge Borough Green Road Wrotham Sevenoaks Kent TN15 7RA

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TRUSTEES' ANNUAL REPORT

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The Trust continues to provide accommodation for the benefit of twelve residents in the villages of Wrotham, St Mary's Platt and Plaxtol in the County of Kent. There are four dwellings in each of the villages which, in the case of Wrotham and Platt, are listed as Grade II. In Platt, one almshouse is occupied by a couple. Each resident pays a modest contribution towards the cost of maintenance and central heating.

Having established the extent of maintenance required on all properties through a survey conducted in 2022, it was recognised that the existing level of Weekly Maintenance Contributions (WMC) would not be sufficient to sustain the necessary financing of these capital projects, leading the Trustees to restructure the Trust's economic model. This has involved increasing the WMC considerably and supporting residents in applications for Housing Benefit where they do not already receive this. The Trustees appreciate that not all residents will qualify for benefits, and in such cases will look to determine a WMC on an individual basis to avoid causing hardship.

The weekly contribution paid by residents was £55 for the first three months of the accounting period, but was increased to £65 from January 2023. This was increased to £110 from January 2024 to help pay for a programme of upgrading the cottages as and when they fall vacant.

An almshouse in Plaxtol became vacant in February 2023, and underwent refurbishment in the spring of 2024 before being re-let in April at an increased rate of WMC of £165, reflecting the superior quality of residence. A second almshouse in Plaxtol became vacant in November 2023, but refurbishment will not begin before sufficient funds are available.

Following a Notice to Quit and Notice to Determine served upon a licensee in Platt, the almshouse became vacant in August 2023. The Trustees provided support to assist the resident in finding alternative accommodation and with removal costs. This almshouse is currently undergoing refurbishment and is expected to be occupied in August 2024, again at an increased rate of WMC of £165.

Investments held at M&G, CCLA and BlackRock , with a total market valuation of £188,113 at the year end (2022: £200,289), are held to provide funds for the maintenance of the properties. This value included unrealised losses of £4,425 (2022: £14,015). There were also realised losses in the year of £752 (2022: £5,749). Cash funds amounted to £8,015 (2022: £14,011).

The Trust was fortunate to receive donations from Wrotham Fireworks, Great Comp and the Dodge Charity.

The trustees were delighted to welcome Joy Bentley to the board of trustees on 7th November 2022 and Gill French on 7th July 2023. Unfortunately, due to other commitments, Joy resigned

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2023

at the end of June 2024. Her contribution to the work of the trust is much appreciated by the trustees, who wish her well in her future ventures.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's Trustees

A D Mackay
Chairman of the Trustees

Date: 8th July 2024

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BETENSON TRUST

I report on the accounts of the Trust for the year ended 30th September 2023, which are set out on pages 7 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

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- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Gillespie FCA
Bramley Lodge
Borough Green Road
Wrotham
Sevenoaks
Kent
TN15 7RA

John Gillespie
Date: 8th July 2024



The Betenson Trust	207019
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Receipts and payments accounts

For the period from	Period start date 1st October 2022	To	Period end date 30th September 2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contributions	37,372	-	-	37,372	34,844
Donations	420	-	-	420	586
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	37,792	-	-	37,792	35,430
A2 Asset and investment sales, (see table).					
M&G Charibond charities fixed interest fund accumulated units	10,000	-	-	10,000	128,400
	-	-	-	-	-
Sub total	10,000	-	-	10,000	128,400
Total receipts	47,792	-	-	47,792	163,830
A3 Payments					
Heat & light	13,425	-	-	13,425	10,457
Repairs & maintenance	24,672	-	-	24,672	20,923
Water	1,823	-	-	1,823	1,730
Lifeline	187	-	-	187	343
Honorarium	1,500	-	-	1,500	1,500
Professional fees	6,475	-	-	6,475	-
Expenses	104	-	-	104	65
Almshouse Association	253	-	-	253	242
TV licence	45	-	-	45	45
Insurance	2,304	-	-	2,304	1,979
Sub total	50,788	-	-	50,788	37,284
A4 Asset and investment purchases. (see table)					
M&G Charibond fixed interest shares	3,000	-	-	3,000	3,000
CCLA COIF Charities Fixed Interest Fund	-	-	-	-	62,800
BlackRock Charities Growth and Income	-	-	-	-	65,600
Sub total	3,000	-	-	3,000	131,400
Total payments	53,788	-	-	53,788	168,684
Net of receipts/(payments)	- 5,996	-	-	- 5,996	- 4,854
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	14,011	-	-	14,011	18,865
Cash funds this year end	8,015	-	-	8,015	14,011

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	8,015	-	-
		-	-	-
	Total cash funds	8,015	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	M&G	Unrestricted designated	-	33,334
	M&G	Unrestricted	-	22,791
	CCLA	Unrestricted designated	-	33,333
	CCLA	Unrestricted	-	34,675
	BlackRock	Unrestricted designated	-	33,333
	BlackRock	Unrestricted	-	30,647

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Cottages - Plaxtol	Endowment	-	360,000
	Cottages - Platt	Endowment	-	340,000
	Cottages - Wrotham	Endowment	-	300,000
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Alexander Mackay	ALEXANDER D MACKAY	08-Jul-24
	Sarah Allewell	SARAH ALLEWELL	08-Jul-24

The Betenson Trust

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For the year ended 30th September 2023

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Financial Statements for the year ended 30th September 2023

TRUSTEES' ANNUAL REPORT

The Betenson Trust was originally established in 1788 following the death of Helen Betenson who bequeathed some of her fortune to build and maintain twelve almshouses. The Scheme for the regulation of the Charity was approved by the Charity Commission in 1970. Trustees include three ex-officio members, being the vicars of Wrotham, St. Mary's Platt and Plaxtol. The remaining six co-optative trustees are appointed for a term of five years.

The Trust continues to provide accommodation for the benefit of twelve residents in the villages of Wrotham, St Mary's Platt and Plaxtol in the County of Kent. There are four dwellings in each of the villages which, in the case of Wrotham and Platt, are listed as Grade II. In Platt, one almshouse is occupied by a couple. Each resident pays a modest contribution towards the cost of maintenance and central heating.

Having established the extent of maintenance required on all properties through a survey conducted in 2022, it was recognised that the existing level of Weekly Maintenance Contributions (WMC) would not be sufficient to sustain the necessary financing of these capital projects, leading the Trustees to restructure the Trust's economic model. This has involved increasing the WMC considerably and supporting residents in applications for Housing Benefit where they do not already receive this. The Trustees appreciate that not all residents will qualify for benefits, and in such cases will look to determine a WMC on an individual basis to avoid causing hardship.

The weekly contribution paid by residents was £55 for the first three months of the accounting period, but was increased to £65 from January 2023. This was increased to £110 from January 2024 to help pay for a programme of upgrading the cottages as and when they fall vacant.

An almshouse in Plaxtol became vacant in February 2023, and underwent refurbishment in the spring of 2024 before being re-let in April at an increased rate of WMC of £165, reflecting the superior quality of residence. A second almshouse in Plaxtol became vacant in November 2023, but refurbishment will not begin before sufficient funds are available.

Following a Notice to Quit and Notice to Determine served upon a licensee in Platt, the almshouse became vacant in August 2023. The Trustees provided support to assist the resident in finding alternative accommodation and with removal costs. This almshouse is currently undergoing refurbishment and is expected to be occupied in August 2024, again at an increased rate of WMC of £165.

Investments held at M&G, CCLA and BlackRock, with a total market valuation of £188,113 at the year end (2022: £200,289), are held to provide funds for the maintenance of the properties. This value included unrealised losses of £4,425 (2022: £14,015). There were also realised losses in the year of £752 (2022: £5,749). Cash funds amounted to £8,015 (2022: £14,011).

The Trust was fortunate to receive donations from Wrotham Fireworks, Great Comp and the Dodge Charity.

The trustees were delighted to welcome Joy Bentley to the board of trustees on 7th November 2022 and Gill French on 7th July 2023. Unfortunately, due to other commitments, Joy resigned

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2023

at the end of June 2024. Her contribution to the work of the trust is much appreciated by the trustees, who wish her well in her future ventures.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's Trustees

A D Mackay
Chairman of the Trustees

Date: 8th July 2024

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BETENSON TRUST

I report on the accounts of the Trust for the year ended 30th September 2023, which are set out on pages 7 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Gillespie FCA
Bramley Lodge
Borough Green Road
Wrotham
Sevenoaks
Kent
TN15 7RA

John Gillespie
Date: 8th July 2024

THE BETENSON TRUST

England & Wales - Charity number 207019

Accounts

The Betenson Trust

**Financial
Statements**

For the year ended 30th September 2022

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2022

Trustees	Alexander Mackay (Chairman) Rev. Dr Peter Hayler Rev Lorraine Turner Rev. Edward Wright (retired 29 th May 2022) Rev. Tim Hatwell (appointed 29 th May 2022) Christopher Lightfoot (retired 16 th February 2022) Thomas Owen Malcolm Wiffen John Hutchings Joy Bentley (appointed 7 th November 2022) Gill French (appointed 7 th July 2023)
Clerk to the Trustees	Sarah Allewell Rookery Dene Long Mill Lane St. Mary's Platt Sevenoaks Kent TN15 8NA
Charity Commission Registration Number	207019
Principal Bankers	NatWest 67 High Street Sevenoaks Kent TN13 1LA
Independent Examiner	John Gillespie FCA Bramley Lodge Borough Green Road Wrotham Sevenoaks Kent TN15 7RA

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THE BETENSON TRUST

Financial Statements for the year ended 30th September 2022

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The Trust continues to provide accommodation for the benefit of twelve residents in the villages of Wrotham, St Mary's Platt and Plaxtol in the County of Kent. There are four dwellings in each of the villages which, in the case of Wrotham and Platt, are listed as Grade II. Each resident pays a modest contribution towards the cost of maintenance and central heating.

The almshouses were fully occupied throughout the accounting period, with two occupying one cottage in Platt. One cottage in Plaxtol became vacant in February 2023, and refurbishment of the property will be undertaken before it is re-let.

It was touched upon in the last Report that relations between residents had not always been harmonious during the difficult period of the COVID-19 pandemic. Sadly, despite all efforts by the trustees to resolve neighbourly disputes, one licensee has had their appointment as a Beneficiary set aside, and Notice to Quit and Notice to Determine have been served. The trustees will provide every support possible to assist the resident to find alternative accommodation.

The extent of maintenance required on all properties was established through a survey conducted in the year, and will require significant funding. The current level of Weekly Maintenance Contributions will not be sufficient to sustain the necessary financing of these capital projects, and the Trustees are duly looking to restructure the Trust's economic model.

The weekly contribution paid by residents was £50 for the first three months of the accounting period, but was increased to £55 from January 2022 as energy costs continue to rise. In line with the retail price index, this was increased to £65 from January 2023.

Investments, with a valuation of £186,272 at the year end, are held to provide funds for the maintenance of the properties. Funds were moved from the M&G account to diversify the investment holding, and further investments were made at CCLA and BlackRock. Due to the poor performance of the stock market towards the end of the year, all investments experienced a loss on revaluation at the year end. These amounted to £2,594 at CCLA, £2,160 at BlackRock, and £15,010 at M&G, of which £9,261 was unrealised, and £5,749 was realised on the sales made in May and June 2022 to purchase the investments in CCLA and BlackRock. Cash funds amounted to £14,011.

In past years, £100,000 of these funds have been disclosed as restricted, as the trustees have considered them to be reserved for the purpose of extraordinary repair, improvement or rebuilding of the almshouses. However, this is at the discretion of the trustees, and so they have been reclassified as designated funds and disclosed in these accounts as unrestricted.

The Trust was fortunate to receive donations from Great Comp and the Dodge Charity.

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2022

Following the appointment of Rev. Tim Hatwell as Rector of Ightham and Wrotham, Tim became an ex-officio trustee on 29th May. Joy Bentley joined the body of trustees on 7th November and their valuable contribution is warmly welcomed. Thanks go to Rev Edward Wright for his time as a trustee. In addition, the trustees were delighted to welcome Gill French to the board on 7th July 2023.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

A D Mackay

A D Mackay
Chairman of the Trustees

Date: 24th July 2023

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BETENSON TRUST

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Independent examiner's statement

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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Gillespie FCA
Bramley Lodge
Borough Green Road
Wrotham
Sevenoaks
Kent
TN15 7RA
John Gillespie
Date: 25th July 2023



The Betenson Trust	207019
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Receipts and payments accounts

For the period from	Period start date 1st October 2021	To	Period end date 30th September 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contributions	34,844	-	-	34,844	32,840
Donations	586	-	-	586	527
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	35,430	-	-	35,430	33,367
A2 Asset and investment sales, (see table).					
M&G Charibond charities fixed interest fund accumulated units	128,400	-	-	128,400	-
	-	-	-	-	-
Sub total	128,400	-	-	128,400	-
Total receipts	163,830	-	-	163,830	33,367
A3 Payments					
Heat & light	10,457	-	-	10,457	8,106
Repairs & maintenance	20,923	-	-	20,923	11,270
Water	1,730	-	-	1,730	1,728
Lifeline	343	-	-	343	207
Honorarium	1,500	-	-	1,500	1,500
Professional fees	-	-	-	-	1,499
Expenses	65	-	-	65	255
Almshouse Association	242	-	-	242	236
TV licence	45	-	-	45	45
Insurance	1,979	-	-	1,979	1,813
Sub total	37,284	-	-	37,284	26,659
A4 Asset and investment purchases, (see table)					
M&G Charibond fixed interest shares	3,000	-	-	3,000	3,000
CCLA COIF Charities Fixed Interest Fund	62,800	-	-	62,800	-
BlackRock Charities Growth and Income	65,600	-	-	65,600	-
Sub total	131,400	-	-	131,400	3,000
Total payments	168,684	-	-	168,684	29,659
Net of receipts/(payments)	- 4,854	-	-	- 4,854	3,708
A5 Transfers between funds		-	-	-	-
A6 Cash funds last year end	18,865	-	-	18,865	15,157
Cash funds this year end	14,011	-	-	14,011	18,865

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	14,011	-	-
		-	-	-
	Total cash funds	14,011	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	M&G	Unrestricted designated	-	33,334
	M&G	Unrestricted	-	26,255
	CCLA	Unrestricted designated	-	33,333
	CCLA	Unrestricted	-	29,911
	BlackRock	Unrestricted designated	-	33,333
	BlackRock	Unrestricted	-	30,106
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Cottages - Plaxtol	Endowment	-	360,000
	Cottages - Platt	Endowment	-	340,000
	Cottages - Wrotham	Endowment	-	300,000
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		A D Mackay	ALEXANDER D MACKAY	24-Jul-23
		S Allewell	SARAH ALLEWELL	24-Jul-23

The Betenson Trust

**Financial
Statements**

For the year ended 30th September 2022

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2022

Trustees	Alexander Mackay (Chairman) Rev. Dr Peter Hayler Rev Lorraine Turner Rev. Edward Wright (retired 29 th May 2022) Rev. Tim Hatwell (appointed 29 th May 2022) Christopher Lightfoot (retired 16 th February 2022) Thomas Owen Malcolm Wiffen John Hutchings Joy Bentley (appointed 7 th November 2022) Gill French (appointed 7 th July 2023)
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Independent Examiner	John Gillespie FCA Bramley Lodge Borough Green Road Wrotham Sevenoaks Kent TN15 7RA

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THE BETENSON TRUST

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TRUSTEES' ANNUAL REPORT

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The almshouses were fully occupied throughout the accounting period, with two occupying one cottage in Platt. One cottage in Plaxtol became vacant in February 2023, and refurbishment of the property will be undertaken before it is re-let.

It was touched upon in the last Report that relations between residents had not always been harmonious during the difficult period of the COVID-19 pandemic. Sadly, despite all efforts by the trustees to resolve neighbourly disputes, one licensee has had their appointment as a Beneficiary set aside, and Notice to Quit and Notice to Determine have been served. The trustees will provide every support possible to assist the resident to find alternative accommodation.

The extent of maintenance required on all properties was established through a survey conducted in the year, and will require significant funding. The current level of Weekly Maintenance Contributions will not be sufficient to sustain the necessary financing of these capital projects, and the Trustees are duly looking to restructure the Trust's economic model.

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The Trust was fortunate to receive donations from Great Comp and the Dodge Charity.

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2022

Following the appointment of Rev. Tim Hatwell as Rector of Ightham and Wrotham, Tim became an ex-officio trustee on 29th May. Joy Bentley joined the body of trustees on 7th November and their valuable contribution is warmly welcomed. Thanks go to Rev Edward Wright for his time as a trustee. In addition, the trustees were delighted to welcome Gill French to the board on 7th July 2023.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

A D Mackay

A D Mackay
Chairman of the Trustees

Date: 24th July 2023

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BETENSON TRUST

I report on the accounts of the Trust for the year ended 30th September 2022, which are set out on pages 7 to 8.

Respective responsibilities of trustees and examiner

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It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
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Basis of independent examiner's report

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Independent examiner's statement

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John Gillespie FCA
Bramley Lodge
Borough Green Road
Wrotham
Sevenoaks
Kent
TN15 7RA
John Gillespie
Date: 25th July 2023

THE BETENSON TRUST

England & Wales - Charity number 207019

Accounts

The Betenson Trust

**Financial
Statements**

For the year ended 30th September 2021

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2021

Trustees	Alexander Mackay (Chairman) Rev. Dr Peter Hayler Rev Lorraine Turner Rev. Edward Wright Christopher Lightfoot (retired 16 th February 2022) Thomas Owen Malcolm Wiffen John Hutchings (appointed 10 th May 2021) David Bowles (resigned 14 th July 2021)
Clerk to the Trustees	Sarah Allewell Rookery Dene Long Mill Lane St. Mary's Platt Sevenoaks Kent TN15 8NA
Charity Commission Registration Number	207019
Principal Bankers	NatWest 43 Swan Street West Malling Kent ME19 6HF
Independent Examiner	John Gillespie FCA Bramley Lodge Borough Green Road Wrotham Sevenoaks Kent TN15 7RA

THE BETENSON TRUST
Financial Statements for the year ended 30th September 2021

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THE BETENSON TRUST

Financial Statements for the year ended 30th September 2021

TRUSTEES' ANNUAL REPORT

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The Trust continues to provide accommodation for the benefit of twelve residents in the villages of Wrotham, St Mary's Platt and Plaxtol in the County of Kent. There are four residents in each of the villages who reside in buildings which, in the case of Wrotham and Platt, are listed as Grade II. Each resident pays a modest contribution towards the cost of maintenance and central heating.

The COVID-19 pandemic has continued to present challenges, both in terms of practicalities concerning meetings and building maintenance, but also in terms of the mental wellbeing of the residents. Whilst relations between residents has not always been harmonious during this period, every effort has been made to provide support for all occupants in order to maintain good community in the almshouses.

An accident involving a car crashing into a boundary wall in Plaxtol in August resulted in an insurance claim of £1,910 which was settled in October 2021.

Following the lifting of lockdown restrictions, some capital works were undertaken, such as the refurbishment of a bathroom in Plaxtol, but high demand and short supply of builders and decorators has meant that the majority of the £33,000 capital budget remains unspent.

Investments, with a valuation of £203,037 at the year end, are held to provide funds for the maintenance of the properties. Cash funds amounted to £18,865.

The weekly contribution paid by residents was held at £50 for this accounting period, but was increased to £55 from January 2022 as energy costs continue to rise.

The Trust was fortunate to receive donations from Great Comp and the Dodge Charity.

David Bowles resigned his position as a trustee on the 14th July 2021 due to work commitments. His valuable contribution has been greatly appreciated and the trustees wish him all the best.

After many years' service as a trustee, Chris Lightfoot retired on the 16th February 2022. He contributed enormously to the effective management of the almshouses in Wrotham particularly, and his presence will be greatly missed. The trustees wish him a happy retirement.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

A D Mackay
Chairman of the Trustees

Date: 7th July 2022

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BETENSON TRUST

I report on the accounts of the Trust for the year ended 30th September 2021, which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

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John Gillespie FCA
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Borough Green Road
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Sevenoaks
Kent
TN15 7RA

15th July 2022



The Betenson Trust 207019

CC16a

Receipts and payments accounts

For the period from 1st October 2020 To 30th September 2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contributions	32,840	-	-	32,840	32,130
Lifeline	-	-	-	-	-
Donations	527	-	-	527	440
Interest	-	-	-	-	1
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	33,367	-	-	33,367	32,571
A2 Asset and investment sales, (see table).					
319.806 Charibond Charities Fixed Int	-	-	-	-	-
Common Investment Fund Acc Shares	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	33,367	-	-	33,367	32,571
A3 Payments					
Heat & light	8,106	-	-	8,106	8,013
Repairs & maintenance	11,270	-	-	11,270	2,649
Water	1,728	-	-	1,728	1,955
Lifeline	207	-	-	207	183
Honorarium	1,500	-	-	1,500	1,000
Professional fees	1,499	-	-	1,499	3,360
Expenses	255	-	-	255	77
Almshouse Association	236	-	-	236	230
TV licence	45	-	-	45	53
Council Tax	-	-	-	-	362
Insurance	1,813	-	-	1,813	1,753
Sub total	26,659	-	-	26,659	19,635
A4 Asset and investment purchases, (see table)					
Charibond fixed interest shares	3,000	-	-	3,000	3,000
Sub total	3,000	-	-	3,000	3,000
Total payments	29,659	-	-	29,659	22,635
Net of receipts/(payments)	3,708	-	-	3,708	9,936
A5 Transfers between funds					
A6 Cash funds last year end	15,157			15,157	5,221
Cash funds this year end	18,865			18,865	15,157

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Business Reserve Account	-	-	-
	Current account	18,865	-	-
		-	-	-
	Total cash funds	18,865	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	M&G	Restricted	-	100,000
	M&G	Unrestricted	-	99,999
	CCLA	Unrestricted	-	3,038
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Cottages - Plaxtol	Endowment	-	360,000
	Cottages - Platt	Endowment	-	340,000
	Cottages - Wrotham	Endowment	-	300,000
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		ALEXANDER D MACKAY	07-Jul-22	
		SARAH ALLEWELL	07-Jul-22	

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BETENSON TRUST

I report on the accounts of the Trust for the year ended 30th September 2021, which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Gillespie FCA
Bramley Lodge
Borough Green Road
Wrotham
Sevenoaks
Kent
TN15 7RA

15th July 2022

THE BETENSON TRUST

England & Wales - Charity number 207019

Accounts

The Betenson Trust

**Financial
Statements**

For the year ended 30th September 2020

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2020

Trustees	Alexander Mackay (Chairman) Rev. Andrew Procter (resigned 24 th September 2020) Rev. Dr Peter Hayler Rev Lorraine Turner Rev. Edward Wright Christopher Lightfoot Thomas Owen Peter Russell (retired 11 th November 2019) Malcolm Wiffen David Bowles (appointed 11 th November 2019) John Hutchings (appointed 10 th May 2021)
Clerk to the Trustees	Sarah Allewell Rookery Dene Long Mill Lane St. Mary's Platt Sevenoaks Kent TN15 8NA
Charity Commission Registration Number	207019
Principal Bankers	NatWest 43 Swan Street West Malling Kent ME19 6HF
Independent Examiner	John Gillespie FCA Bramley Lodge Borough Green Road Wrotham Sevenoaks Kent TN15 7RA

THE BETENSON TRUST
Financial Statements for the year ended 30th September 2020

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THE BETENSON TRUST

Financial Statements for the year ended 30th September 2020

TRUSTEES' ANNUAL REPORT

The Betenson Trust was originally established in 1788 following the death of Helen Betenson who bequeathed some of her fortune to build and maintain twelve almshouses. The Scheme for the regulation of the Charity was approved by the Charity Commission in 1970. Trustees include three ex-officio members, being the vicars of Wrotham, St. Mary's Platt and Plaxtol. The remaining six co-optative trustees are appointed for a term of five years.

The Trust continues to provide accommodation for the benefit of twelve residents in the villages of Wrotham, St Mary's Platt and Plaxtol in the County of Kent. There are four residents in each of the villages who reside in buildings which, in the case of Wrotham and Platt, are listed as Grade II. Each resident pays a modest contribution towards the cost of maintenance and central heating.

The year has been extraordinarily challenging as the COVID-19 pandemic changed lives for everyone. Trustees' meetings moved on-line and their ability to visit residents in person became very restricted. The wellbeing of the residents, both mental and physical, has been paramount, especially as many of them are vulnerable, being elderly and living alone. Every effort has been made to address issues of confrontation which have arisen during the year, to allow all occupants to accommodate each other's differences.

There have been no changes in occupancy since the last report which detailed that Captain's Walk in Platt became fully occupied in January 2019, when, with special dispensation from the trustees, Mr & Mrs Owen moved in despite limited space. Mrs Williams vacated no.4 Betenson Cottages in Plaxtol in October 2019, and Mr Waugh became a resident there in February 2020.

Due to the pandemic, it was not possible to undertake significant capital improvements budgeted at £33,000, identified as being necessary from regular risk reviews of the properties. Routine maintenance continued where necessary, but the capital works have been deferred to 2021 when it is hoped the situation will have improved.

Investments, with a valuation of £200,602 at the year end, are held to provide funds for the maintenance of the properties. Cash funds amounted to £15,157.

The weekly contribution paid by residents has been held at £50, but will need to be kept under review as energy costs continue to rise.

The Trust was fortunate to receive donations from Great Comp.

Rev. Andrew Procter resigned his position as a trustee on the 24th September. His valuable contribution has been greatly appreciated and the trustees wish him all the best for the other ventures he is committed to. The Trust is delighted to be able to welcome Mr John Hutchings to the board, whose appointment as Trustee takes effect from 10th May 2021.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

A D Mackay
Chairman of the Trustees

Date: 10th May 2021

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BETENSON TRUST

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Respective responsibilities of trustees and examiner

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It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Gillespie FCA
Bramley Lodge
Borough Green Road
Wrotham
Sevenoaks
Kent
TN15 7RA
10th May 2021



The Betenson Trust 207019

CC16a

Receipts and payments accounts

For the period from 1st October 2019 To 30th September 2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contributions	32,130	-	-	32,130	31,820
Lifeline	-	-	-	-	-
Donations	440	-	-	440	993
Interest	1	-	-	1	3
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	32,571	-	-	32,571	32,816
A2 Asset and investment sales, (see table).					
319.806 Charibond Charities Fixed Int	-	-	-	-	-
Common Investment Fund Acc Shares	-	-	-	-	13,000
Sub total	-	-	-	-	13,000
Total receipts	32,571	-	-	32,571	45,816
A3 Payments					
Heat & light	8,013	-	-	8,013	7,048
Repairs & maintenance	2,649	-	-	2,649	38,008
Water	1,955	-	-	1,955	2,003
Lifeline	183	-	-	183	111
Honorarium	1,000	-	-	1,000	1,000
Professional fees	3,360	-	-	3,360	-
Expenses	77	-	-	77	77
Almshouse Association	230	-	-	230	220
TV licence	53	-	-	53	53
Council Tax	362	-	-	362	543
Insurance	1,753	-	-	1,753	1,990
Sub total	19,635	-	-	19,635	51,053
A4 Asset and investment purchases, (see table)					
Charibond fixed interest shares	3,000	-	-	3,000	3,000
Sub total	3,000	-	-	3,000	3,000
Total payments	22,635	-	-	22,635	54,053
Net of receipts/(payments)	9,936	-	-	9,936	- 8,237
A5 Transfers between funds					
A6 Cash funds last year end	5,221			5,221	13,458
Cash funds this year end	15,157			15,157	5,221

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Business Reserve Account	-	-	-
	Current account	15,157	-	-
		-	-	-
	Total cash funds	15,157	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	M&G	Restricted	-	100,000
	M&G	Unrestricted	-	97,471
	CCLA	Unrestricted	-	3,131
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Cottages - Plaxtol	Endowment	-	360,000
	Cottages - Platt	Endowment	-	340,000
	Cottages - Wrotham	Endowment	-	300,000
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		ALEXANDER D MACKAY	10-May-21	
		SARAH ALLEWELL	10-May-21	

THE BETENSON TRUST

Financial Statements for the year ended 30th September 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BETENSON TRUST

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Basis of independent examiner's report

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Independent examiner's statement

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10th May 2021