

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH**

INCORPORATING THE COTSWOLDS DOGS AND CATS HOME

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Ms C Blackburn, Honorary Chair	
	Mr S Moxham, Honorary Treasurer	
	Mr M Shields, Honorary Secretary	
	Mrs A Sutcliffe	
	Ms D Gilleland-Gould	
	Mr Julian Temblett	
Charity number	207006	
Principal address	Beechmeadow Farm	
	Elmcote Lane	
	Cambridge	
	Gloucester	
	United Kingdom	
	GL2 7AS	
Auditor	Azets Audit Services	
	Epsilon House	
	The Square	
	Gloucester Business Park	
	Gloucester	
	Gloucestershire	
	United Kingdom	
Bankers	GL3 4AD	
	HSBC Bank Plc 4 King Street Stroud Gloucestershire United Kingdom GL5 3DS	Scottish Widows
		PO Box 883
		Leeds
		LS1 9TY
	Triodos Bank Deanery Road Bristol United Kingdom BS1 5AS	
	Santander Bridle Road Bootle Liverpool United Kingdom GIR 0AA	

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
LEGAL AND ADMINISTRATIVE INFORMATION**

Solicitors

Charles Russell Speechlys
Compass House
Lypiatt Road
Cheltenham
Gloucestershire
United Kingdom
GL50 2QJ

Investment advisors

Raymond James Investment Services Limited
25 Ropemaker Place
London
EC2Y 9LY

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH INCORPORATING THE COTSWOLDS DOGS AND CATS HOME CONTENTS

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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH INCORPORATING THE COTSWOLDS DOGS AND CATS HOME TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The RSPCA Cotswolds, Gloucester & District Branch (the Charity) is an unincorporated charitable association and a separately registered charity affiliated to the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out direct animal welfare work in the Gloucester and South Cotswolds area in accordance with the policies of the Society.

All charities in England and Wales have charitable aims that are based on providing public benefit and comply with the Charities Act 2011. The charity trustees pay due regard to Charity Commission guidance on public benefit. Preventing cruelty and promoting kindness to animals promotes moral benefit to the community as a whole and helps people who are vulnerable and in need with the care of their animals.

The Trustees have reviewed the outcomes and achievements of its objectives and activities for the year, to ensure that focus remains on its charitable aims and that the Charity continues to deliver benefit to the public.

The charity is not a member of the Institute of Fundraisers and is not signed up to any body of fundraisers. No third party fundraising is carried out and no cold calls are made to members of the public.

The next section of this report highlights the charity's main activities and the benefit provided to the public. The Charity's activities focus on promoting kindness and preventing cruelty to animals and are undertaken to further these purposes for public benefit.

Charitable activities pursued for the public benefit

Supporting Neglected, Abandoned and Abused Animals

The Charity works with the local RSPCA inspector and the local animal welfare officers by supporting and taking in neglected, abused and abandoned animals. It also takes in, cares for and finds new homes for pets whose owners suffer ill health, financial or social difficulties or pass away. Animals in the Charity's care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. The Charity operates an open intake policy and is committed to ensuring every vulnerable animal in its community has access to a safe space with support and care that will ensure they are able to live a happy life free from pain and suffering.

Providing subsidised veterinary treatment

The Charity provides subsidised veterinary treatment for animals that are sick or injured and belong to people in the local community on low incomes. This is done through a voucher scheme and veterinary clinics held at the charity's Beechmeadow Farm premises. This work benefits those on means tested benefits by giving them financial help to obtain care for their companion animals in need of veterinary treatment.

Providing subsidised neutering and ID-chipping

The Charity provides subsidised neutering and micro-chipping of companion animals for those in the community on low incomes. This is done by a voucher scheme. This work helps control dog and cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals thereby promoting responsible pet ownership.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH INCORPORATING THE COTSWOLDS DOGS AND CATS HOME TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Rehoming

The Charity finds new homes for animals in need to people willing and able to have a companion animal. The Charity operates a Supported Adoption Scheme for animals that need long-term veterinary support enabling these pets to live comfortably as well as benefiting from a loving home.

Whilst it is recognised that companion animals provide immeasurable benefits to people's physical and mental health, it is considered the provision of pets as a subsidiary to the main charitable aim of this service, which is to reduce animal suffering. A policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals and therefore would fall outside of the charitable objects, to re-home to those who could not afford them.

Pet Retreat

The Charity launched its Pet Retreat Pilot Project in 2022. The scheme is designed to support animals belonging to people who are fleeing domestic abuse or struggling to care for their animals because of homelessness. Working closely with third party agencies the Charity supported 12 animals through the scheme in 2023. 50% of the animals cared for were reunited with their families and the remaining 50% were signed over by their families, who sadly made the decision that they were unable to meet their pets needs in the longer-term.

Outreach Clinics

During in the last quarter of 2022 the charity worked at developing relationships with third parties who work and support vulnerable people living within our community and sharing their life with a pet. It had become evident that some of the charity's services are not easily accessible to the more vulnerable sectors of its community. By working with third parties who support vulnerable groups of people the charity has set up a number of outreach clinics and support facilities. Over the last year CDCH has worked to build trusting relationships with users of these facilities and in 2023 we supported 127 pets sharing their lives with vulnerable members of our community. CDCH is confident that without the charity's support these pets would not have received the help and treatment they needed to ensure their health and welfare.

Financial review, Achievements & Plans for the Future

The charity relies primarily on the income from its charity shops, fundraising and legacies to support its charitable activities.

The Trustees are pleased to report that the financial position at the end of the reporting period shows an increase of £591,584 (2022: £394,059) to a net asset position of £6,477,638 (2022: £5,886,054).

The key aim of the charity is to ensure that no vulnerable animal within its community is without a safe space or is left to suffer because of a lack of veterinary treatment. The charity's affiliation with the National RSPCA means that it works closely with RSPCA Inspectors who deal with the worst cases of abuse, neglect and abandonment. The Cotswolds Dogs & Cats Home has gained an outstanding reputation for its work with animals that need a little bit more care in a quiet, calm environment. In 2023 40% of animals cared for came to CDCH through the RSPCA Inspectors, 8% of these were long stay case animals, suffering the worst effects of abuse and neglect. The legal process means that case animals are often long stay animals. The approach to caring for these animals at the home together with the support of a network of foster homes means the charity can ensure these animals are given the care and environment they need to slowly recover from their ordeal and to ultimately find wonderful families to share their lives with.

Key Statistics 2023

Animals Rehomed	Welfare Support	ID-Chipping	Pet Retreat	Outreach Clinics
273	1,007	290	12	127

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH INCORPORATING THE COTSWOLDS DOGS AND CATS HOME TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Policy on reserves

The assets of the charity are predominately held in fixed assets, mainly the buildings and land comprising the Cotswolds Dogs & Cats Home at Beechmeadow Farm, Cambridge. The charity also has a portfolio consisting mainly listed investments and cash at bank which is held by the Trustees to cover future site development and ongoing charity operating costs. The Board of Trustees at their meeting in March 2023 formally designated £1.5 million of reserves in the 2022 accounts towards a Phase II build at the Cotswold Dogs & Cats Home. The charity maintains cash balances and short term deposits to fund its ongoing operations. This represents approximately nine months of the envisaged increased expenditure of the charity in the future. At the balance sheet date, the charity had free reserves of £2,035,621 (2022: £1,241,530).

Investment policy and objectives

Surplus funds are placed on deposit with the bank insofar as they may be needed in the foreseeable future to cover the running costs for a period of several months. Funds over and above this are invested to produce a mixture of capital growth and income from low risk investments. These risks comply with ethical standards as set out in the publication "RSPCA Policies on Animal Welfare". The opening value of the investment portfolio of £397,118 on 1 January 2023 compares with the closing value of the portfolio on 31 December 2023 of £471,723. The closing value is stated after net capital additions of £44,822 during the year. There was an unrealised loss in the value in the portfolio of £31,860.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Significant risks are:

- loss of reputation through error or fraud
- loss of income through error or fraud
- insufficient funds to cover the cost of animal welfare activities
- Insufficient funds to cover the operation of The Cotswold Dogs & Cats Home

Objectives and policies

The charity's activities expose it to a number of financial risks including fraud, credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the Board of Trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH INCORPORATING THE COTSWOLDS DOGS AND CATS HOME TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for future periods

The strategic priority for the Board of Trustees is to ensure that its charitable activities are sustainable both in delivery and funding. The charity is working to increase both commercial and traditional fundraising streams with the key objective of ensuring that this is achieved. The charitable objective is to ensure every vulnerable animal in the community has the support it needs to live a happy life free from suffering or neglect. Engaging with the local community is key to reducing neglect, cruelty and abandonment and the charity's aim for 2024 is to continue to focus on developing and delivering the core charitable objectives within our community. Demand for welfare clinics is high and the charity will continue to increase provision and ensure the more vulnerable demographic within its area is able to access support for their pets through the charity's outreach work and the Pet Retreat Scheme.

The charity's longer-term plans are to increase capacity and develop our operational model at the Cotswolds Dogs & Cats Home. The Board of Trustees at their meeting in March 2023 formally designated £1.5 million of reserves in the 2022 accounts towards a Phase II build at the Cotswold Dogs & Cats Home and a feasibility study and site plan is currently being developed. Future development at the site will enable the charity to expand its work in a number of key areas, including with third party agencies and animals who are victims of crime, as well as increasing capacity and offering specialist services ensuring the needs of animals within the both the local community and wider area are met.

The charity will measure the success of these objectives by seeing increased statistics across its core activity areas of Re-homing, Veterinary Assistance, Neutering, Pet Retreat and Outreach work as well as seeing an increased engagement in the charity's work by the local community and key stakeholders.

The Charity is currently in the process of changing its status from an Unincorporated Charity to a Charitable Incorporated Organisation (CIO). The new CIO has been established and the process of transferring all assets and contractual commitments is currently underway. It is anticipated that this process will be completed at the end of 2024.

Volunteers

The charity is dependent on voluntary support and recognises the incredible contribution made by its volunteers. Volunteering opportunities available for people who wish to support its work are spread across the key operational areas of income generation (retail and fundraising), administration (fundraising and animal welfare) and animal welfare (fostering and home-visiting). In 2023 the charity benefited from an estimated 19,500 hours of volunteering time.

Structure, governance and management

The Board of Trustees is elected from the membership at the Annual General Meeting and three officers are elected from the Board of Trustees. Trustees are appointed to the Board based on their area of expertise and the contribution they are able to make to both the Board and the wider charity. All Trustees are briefed on their responsibilities as Trustees prior to their acceptance of the role. All Trustees are required to declare any business interests which may conflict with their role as a trustee and trustees sign a Declaration of Willingness to Act and abide by a Trustee Code of Conduct.

The Board has monthly meetings and matters relating to governance of the charity and major decisions are passed on a majority vote of those present. Day to day financial administration is undertaken by experienced in-house staff, overseen by the Treasurer who reports to the Board at their monthly meeting.

Delegation of the day to day operational management relating to Welfare Delivery, Retail and Fundraising are delegated to Operational Managers who are designated a board member line manager and are accountable to the Board of Trustees.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees who served during the year were:

Ms C Blackburn, Honorary Chair
Mr S Moxham, Honorary Treasurer
Mr M Shields, Honorary Secretary
Mrs A Sutcliffe
Ms D Gilleland-Gould
Mr Julian Temblett

Remuneration policy

Remuneration is reviewed annually by the Board of Trustees. In setting remuneration levels consideration is given to the financial impact to the charity, the benchmarking of salary rates, the retention of good staff, the ability to attract the right skills and calibre of staff and as a Real Living Wage employer, the prevailing Real Living Wage rate.

Relationship with connected charity

The Royal Society for the Prevention of Cruelty to Animals (RSPCA) based at Horsham provides specialist administration services and advice to the Charity via an allocated Branch Partnership Manager.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees' report was approved by the Board of Trustees.

Ms C Blackburn, Honorary Chair
Trustee

Mr S Moxham, Honorary Treasurer
Trustee

1 June 2024

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH**

Opinion

We have audited the financial statements of Royal Society for the Prevention of Cruelty to Animals Cotswolds, Gloucester & District Branch (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH**

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees' determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH**

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

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INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH**

Azets Audit Services

10 June 2024

**Chartered Accountants
Statutory Auditor**

Epsilon House
The Square
Gloucester Business Park
Gloucester
Gloucestershire
United Kingdom
GL3 4AD

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	765,923	70,435	836,358	495,198
Charitable activities	4	103,129	-	103,129	63,432
Other trading activities	5	1,525,720	-	1,525,720	1,646,816
Investments	6	53,050	-	53,050	24,473
Other income	7	51,278	-	51,278	-
Total income		2,499,100	70,435	2,569,535	2,229,919
<u>Expenditure on:</u>					
Raising funds	8	1,017,079	-	1,017,079	1,029,983
Charitable activities	9	883,206	43,766	926,972	751,536
Total expenditure		1,900,285	43,766	1,944,051	1,781,519
Net gains/(losses) on investments	15	(33,900)	-	(33,900)	(54,341)
Net movement in funds		564,915	26,669	591,584	394,059
Fund balances at 1 January 2023		5,877,701	8,353	5,886,054	5,491,995
Fund balances at 31 December 2023		6,442,616	35,022	6,477,638	5,886,054

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	431,086	64,112	495,198
Charitable activities	4	63,432	-	63,432
Other trading activities	5	1,646,816	-	1,646,816
Investments	6	24,473	-	24,473
Total income		2,165,807	64,112	2,229,919
<u>Expenditure on:</u>				
Raising funds	8	1,029,983	-	1,029,983
Charitable activities	9	678,354	73,182	751,536
Total expenditure		1,708,337	73,182	1,781,519
Net gains/(losses) on investments	15	(54,341)	-	(54,341)
Net movement in funds		403,129	(9,070)	394,059
Fund balances at 1 January 2022		5,474,572	17,423	5,491,995
Fund balances at 31 December 2022		5,877,701	8,353	5,886,054

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
BALANCE SHEET**

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	16	2,909,274		3,143,524	
Investments	17	471,723		397,118	
		<u>3,380,997</u>		<u>3,540,642</u>	
Current assets					
Stocks	20	18,026		18,834	
Debtors	18	790,564		663,665	
Investments	19	825,185		-	
Cash at bank and in hand		1,552,686		1,757,918	
		<u>3,186,461</u>		<u>2,440,417</u>	
Creditors: amounts falling due within one year	21	(89,820)		(95,005)	
Net current assets		<u>3,096,641</u>		<u>2,345,412</u>	
Total assets less current liabilities		<u>6,477,638</u>		<u>5,886,054</u>	
Income funds					
Restricted funds	23	35,022		8,353	
Unrestricted funds		6,442,616		5,877,701	
		<u>6,477,638</u>		<u>5,886,054</u>	

The financial statements were approved by the Trustees on 1 June 2024

Ms C Blackburn, Honorary Chair
Trustee

Mr S Moxham, Honorary Treasurer
Trustee

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	28		463,248		331,722
Investing activities					
Purchase of tangible fixed assets		(75,388)		(6,252)	
Proceeds from disposal of tangible fixed assets		287,548		-	
(Increase)/decrease in current asset investments		(825,185)		-	
Movement of cash in portfolio		3,827		-	
Purchase of other investments		(144,822)		(219,910)	
Proceeds from disposal of investments		32,490		212,452	
Investment income received		53,050		24,473	
Net cash (used in)/generated from investing activities			(668,480)		10,763
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(205,232)		342,485
Cash and cash equivalents at beginning of year			1,757,918		1,415,433
Cash and cash equivalents at end of year			1,552,686		1,757,918

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH INCORPORATING THE COTSWOLDS DOGS AND CATS HOME NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Royal Society for the Prevention of Cruelty to Animals Cotswolds, Gloucester and District Branch (the charity) is an unincorporated charitable association and a separately registered charity affiliated to the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out direct animal welfare work in Gloucestershire and the South Cotswolds area in accordance with the policies of the Society.

The principal address is Beechmeadow Farm, Elmcote Lane, Cambridge, Gloucester, GL2 7AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Royal Society for the Prevention of Cruelty to Animals Cotswolds, Gloucester and District Branch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern.

The Charity is currently in the process of changing its status from an Unincorporated Charity to a Charitable Incorporated Organisation (CIO). When the new CIO has been established the Charity's intention is to transfer all assets, liabilities and activities into the CIO. It is anticipated but not confirmed that this process will be completed at the end of 2024.

As a result, the financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the charity's assets to net realisable value.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure and it is probable that settlement is required. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Clinic equipment	25% on cost
Office equipment & furniture	10-33% on cost
Motor vehicles	33.3% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset listed investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to the charitable objects.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.13 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.14 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.16 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS COTSWOLDS, GLOUCESTER &
DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

3 Donations and legacies	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	7,061	70,435	77,496	2,878	64,112	66,990
Legacies receivable	740,862	-	740,862	393,708	-	393,708
Donated facilities and services	18,000	-	18,000	34,500	-	34,500
	765,923	70,435	836,358	431,086	64,112	495,198

Donated facilities and services

Donated facilities and services comprises free accommodation for one of the charity's shops in Cirencester (2022: two of the charity's shops in Tetbury and Cirencester), which has been kindly provided by Tesco Stores Ltd. A corresponding amount is included in trading expenditure.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	Adoptions 2023 £	Charitable animal welfare 2023 £	Total 2023 £	Adoptions 2022 £	Charitable animal welfare 2022 £	Total 2022 £
Income from charitable activities	57,523	45,606	103,129	39,263	24,169	63,432

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	240,076	265,226
Charity shop income from sale of donated goods	1,285,644	1,381,590
Other trading activities	1,525,720	1,646,816

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	-	10,729
Income from listed investments	12,004	9,740
Interest receivable	41,046	4,004
	53,050	24,473

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Other income

	Unrestricted funds	Total
	2023 £	2022 £
Net gain on disposal of tangible fixed assets	51,278	-

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	22,298	20,822
Staff costs	84,613	90,060
Depreciation and impairment	8,145	10,942
Support costs	11,503	6,909
	<u>126,559</u>	<u>128,733</u>
<u>Fundraising and publicity</u>		
<u>Trading costs</u>		
Operating charity shops	336,763	378,819
Other trading activities	13,420	19,746
Staff costs	484,083	465,985
Support costs	52,984	34,011
	<u>887,250</u>	<u>898,561</u>
<u>Trading costs</u>		
<u>Investment management</u>	3,270	2,689
	<u>1,017,079</u>	<u>1,029,983</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Charitable activities

	Adoptions	Charitable animal welfare	Rosewell Clinic	Cotswolds Dogs & Cats Home	Total 2023	Total 2022
	2023	2023	2023	2023		
	£	£	£	£	£	£
Staff costs	-	-	-	523,284	523,284	417,605
Depreciation and impairment	-	-	-	60,494	60,494	58,512
Drugs and veterinary fees	-	30,039	10,275	111,129	151,443	120,408
Travel and mileage	-	-	4,601	3,821	8,422	4,729
Rates	-	-	-	5,144	5,144	5,738
Animal equipment purchases	-	-	-	3,027	3,027	6,472
Bank charges	-	-	-	1,616	1,616	678
Cleaning	-	-	-	20,244	20,244	15,841
Consumables	-	-	-	18,025	18,025	9,691
Heat and light	-	-	-	28,437	28,437	25,634
Repairs and maintenance	-	-	-	29,506	29,506	28,964
Admin	-	-	-	9,166	9,166	12,777
Sundry expenses	-	-	-	3,676	3,676	3,568
	-	30,039	14,876	817,569	862,484	710,617
Share of support costs (see note 10)	3,175	12,699	12,987	28,655	57,516	34,544
Share of governance costs (see note 10)	385	1,534	1,568	3,485	6,972	6,375
	3,560	44,272	29,431	849,709	926,972	751,536
Analysis by fund						
Unrestricted funds	3,560	44,272	29,431	805,943	883,206	678,354
Restricted funds	-	-	-	43,766	43,766	73,182
	3,560	44,272	29,431	849,709	926,972	751,536

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Charitable activities

(Continued)

For the year ended 31 December 2022

	Adoptions	Charitable animal welfare	Rosewell Clinic	Cotswolds Dogs & Cats Home	Total 2022
	£	£	£	£	£
Staff costs	-	-	-	417,605	417,605
Depreciation and impairment	-	-	-	58,512	58,512
Drugs and veterinary fees	-	23,647	6,288	90,473	120,408
Travel and mileage	-	-	328	4,401	4,729
Rates	-	-	-	5,738	5,738
Animal equipment purchases	-	-	-	6,472	6,472
Bank charges	-	-	-	678	678
Cleaning	-	-	-	15,841	15,841
Consumables	-	-	-	9,691	9,691
Heat and light	-	-	-	25,634	25,634
Repairs and maintenance	-	-	-	28,964	28,964
Admin	-	-	-	12,777	12,777
Sundry expenses	-	-	-	3,568	3,568
	-	23,647	6,616	680,354	710,617
Share of support costs (see note 10)	1,907	7,627	7,800	17,210	34,544
Share of governance costs (see note 10)	351	1,403	1,434	3,187	6,375
	2,258	32,677	15,850	700,751	751,536
Analysis by fund					
Unrestricted funds	2,258	32,677	15,850	627,569	678,354
Restricted funds	-	-	-	73,182	73,182
	2,258	32,677	15,850	700,751	751,536

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	64,007	-	64,007	22,105	-	22,105
Depreciation	4,729	-	4,729	764	-	764
Finance costs	1,234	-	1,234	1,085	-	1,085
IT costs	5,466	-	5,466	12,292	-	12,292
Staff related costs	674	-	674	533	-	533
Admin	27,978	-	27,978	31,947	-	31,947
Premises	-	-	-	259	-	259
Legal and professional fees	10,943	-	10,943	104	-	104
Audit fees	-	13,944	13,944	-	12,750	12,750
	115,031	13,944	128,975	69,089	12,750	81,839
Analysed between						
Fundraising	11,503	-	11,503	6,909	-	6,909
Trading	46,012	6,972	52,984	27,636	6,375	34,011
Charitable activities	57,516	6,972	64,488	34,544	6,375	40,919
	115,031	13,944	128,975	69,089	12,750	81,839

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: £nil).

12 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	13,944	12,750
Depreciation of owned tangible fixed assets	73,368	70,218
Profit on disposal of tangible fixed assets	(51,278)	-
Operating lease charges	145,324	175,304

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	29	26
Trading	25	26
Support	2	1
Total	56	53

Employment costs

	2023 £	2022 £
Wages and salaries	1,065,889	917,191
Social security costs	72,971	63,197
Other pension costs	17,127	15,367
	1,155,987	995,755

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Net gains/(losses) on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Revaluation of investments	(31,860)	(42,900)
Gain/(loss) on sale of investments	(2,040)	(11,441)
	(33,900)	(54,341)

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Tangible fixed assets

	Freehold land and buildings	Clinic equipment	Office equipment & furniture	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2023	3,454,980	20,472	177,713	35,887	3,689,052
Additions	65,117	-	10,271	-	75,388
Disposals	(250,000)	-	(14,664)	-	(264,664)
At 31 December 2023	3,270,097	20,472	173,320	35,887	3,499,776
Depreciation and impairment					
At 1 January 2023	347,286	18,863	150,161	29,218	545,528
Depreciation charged in the year	56,535	581	11,862	4,390	73,368
Eliminated in respect of disposals	(15,073)	-	(13,321)	-	(28,394)
At 31 December 2023	388,748	19,444	148,702	33,608	590,502
Carrying amount					
At 31 December 2023	2,881,349	1,028	24,618	2,279	2,909,274
At 31 December 2022	3,107,694	1,609	27,552	6,669	3,143,524

17 Fixed asset investments

	Listed investments	Other investments	Cash in portfolio	Total
	£	£		£
Cost or valuation				
At 1 January 2023	328,935	62,000	6,183	397,118
Additions	44,822	100,000	-	144,822
Valuation changes	(31,860)	-	-	(31,860)
Movement in cash in portfolio	-	-	(3,827)	(3,827)
Disposals	(34,530)	-	-	(34,530)
At 31 December 2023	307,367	162,000	2,356	471,723
Carrying amount				
At 31 December 2023	307,367	162,000	2,356	471,723
At 31 December 2022	328,935	62,000	6,183	397,118

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

18 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	22,948	18,217
Other debtors	36,328	21,938
Prepayments and accrued income	731,288	623,510
	<u>790,564</u>	<u>663,665</u>
19 Current asset investments	2023	2022
	£	£
Fixed term deposit accounts	825,185	-
	<u>825,185</u>	<u>-</u>
20 Stocks	2023	2022
	£	£
Finished goods and goods for resale	18,026	18,834
	<u>18,026</u>	<u>18,834</u>
21 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	18,218	14,929
Trade creditors	43,731	53,005
Accruals and deferred income	27,871	27,071
	<u>89,820</u>	<u>95,005</u>

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS COTSWOLDS, GLOUCESTER &
DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS AND CATS HOME
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

22	Unrestricted funds	Balance at 1 January 2022	Movement in funds				Movement in funds				Balance at 31 December 2023
			Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 January 2023	Incoming resources	Resources expended	Revaluations, gains and losses	
		£	£	£	£	£	£	£	£	£	£
	Unrestricted fund	4,474,572	2,165,807	(1,708,337)	(500,000)	(54,341)	4,377,701	2,499,100	(1,900,285)	(33,900)	4,942,616
	Designated fund	1,000,000	-	-	500,000	-	1,500,000	-	-	-	1,500,000
		5,474,572	2,165,807	(1,708,337)	-	(54,341)	5,877,701	2,499,100	(1,900,285)	(33,900)	6,442,616

Designated funds represent amounts ring-fenced by Trustees to fund the future expansion of The Cotswold Dogs and Cats Home at Beechmeadow.

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23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£	£	£	£
New van purchase	11,059	-	(4,756)	6,303	-	(4,024)	2,279
Veterinary bills	-	35,600	(35,600)	-	3,000	(3,000)	-
Other	6,364	28,512	(32,826)	2,050	29,769	(26,642)	5,177
Pet Retreat	-	-	-	-	37,666	(10,100)	27,566
	<u>17,423</u>	<u>64,112</u>	<u>(73,182)</u>	<u>8,353</u>	<u>70,435</u>	<u>(43,766)</u>	<u>35,022</u>

New van purchase

To purchase a new van for the charity; the funds carried forward represent the net book value of the asset originally purchased with the funds received

Veterinary bills

To assist with veterinary costs

Pet Retreat

To provide a pet fostering service for individuals fleeing domestic abuse, that provides support and care to their pets while they are temporarily unable to.

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24 Analysis of net assets between funds

Fund balances at 31 December 2023 are represented by:

	Unrestricted funds 2023 £	Designated fund 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated fund 2022 £	Restricted funds 2022 £	Total 2022 £
Tangible assets	2,906,995	-	2,279	2,909,274	3,136,171	-	7,353	3,143,524
Investments	471,723	-	-	471,723	397,118	-	-	397,118
Current assets/(liabilities)	1,563,898	1,500,000	32,743	3,096,641	844,412	1,500,000	1,000	2,345,412
	4,942,616	1,500,000	35,022	6,477,638	4,377,701	1,500,000	8,353	5,886,054

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25 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	120,939	103,885
Between two and five years	223,444	210,578
In over five years	23,707	-
	<u>368,090</u>	<u>314,463</u>

26 Events after the reporting date

The Charity is currently in the process of changing its legal structure from an Unincorporated Charity to a Charitable Incorporated Organisation (CIO). The new CIO was registered on 15 February 2024 with charity registration number 1207042, and the process of transferring all assets and contractual commitments is currently underway. It is anticipated that this process will be completed at the end of 2024.

27 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>163,731</u>	<u>139,438</u>

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28	Cash generated from operations	2023 £	2022 £
	Surplus for the year	591,584	394,059
	Adjustments for:		
	Investment income recognised in statement of financial activities	(53,050)	(24,473)
	Gain on disposal of tangible fixed assets	(51,278)	-
	Loss on disposal of investments	2,040	11,441
	Fair value gains and losses on investments	31,860	42,900
	Depreciation and impairment of tangible fixed assets	73,368	70,218
	Movements in working capital:		
	Decrease/(increase) in stocks	808	(9,137)
	(Increase) in debtors	(126,899)	(161,523)
	(Decrease)/increase in creditors	(5,185)	8,237
	Cash generated from operations	463,248	331,722
29	Analysis of changes in net funds		
	The charity had no debt during the year.		