

Charity Registration No. 207006

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH**

INCORPORATING THE COTSWOLDS DOGS & CATS HOME

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS & CATS HOME
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Ms C Blackburn, Honorary Chair
Mr S Moxham, Honorary Treasurer
Mr M Shields, Honorary Secretary
Mrs J E Guy
Mrs A Sutcliffe
Ms N Hooper
Mr R Selleck
Mr I Edwards
Mrs H Li

Charity number

207006

Auditor

Azets Audit Services
Prospect House
5 May Lane
Dursley
Gloucestershire
GL11 4JH

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS & CATS HOME
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ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH INCORPORATING THE COTSWOLDS DOGS & CATS HOME TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the branch's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objects and public benefit statement

The RSPCA Cotswolds, Gloucester & District Branch (the charity) is an unincorporated charitable association and a separately registered charity affiliated to the Royal Society for the Protection of Cruelty to Animals (the Society), carrying out direct animal welfare work in the South Cotswolds area in accordance with the policies of the Society.

All charities in England and Wales have charitable aims that are based on providing public benefit and comply with the Charities Act 2011. The charity Trustees pay due regard to Charity Commission guidance on public benefit. Preventing cruelty and promoting kindness to animals promotes moral benefit to the community as a whole and helps people who are vulnerable and in need with the care of their animals.

The Trustees have reviewed the outcomes and achievements of its objectives and activities for the year, to ensure focus remains on its charitable aims and the charity continues to deliver benefit to the public.

The next section of this report highlights the charity's main activities and the benefit provided to the public. Our charitable activities focus on promoting kindness and preventing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

Supporting abandoned, neglected and abused animals

The charity works with the local RSPCA Inspector and the local animal welfare officers by supporting and taking in neglected, abused or abandoned animals. It also takes in, cares for and finds new homes for pets whose owners suffer ill health, financial or social difficulties or pass away. Animals in the charity's care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing.

Providing Subsidised Veterinary Treatment

The charity provides subsidised veterinary treatment for animals which are sick or injured and belong to people in the local community on low incomes. This is done through a voucher scheme and a twice weekly veterinary clinic held at our Stroud and Beechmeadow Farm premises. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need for veterinary treatment.

Providing Subsidised Neutering and ID-Chipping

The charity provides subsidised neutering and micro-chipping of companion animals for those in the local community on low incomes. This is done by a voucher scheme. This work helps control dog and cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter and microchip companion animals thereby promoting responsible pet ownership.

Animal Re-homing

The charity finds new homes for animals in need to people willing and able to have a companion animal. Whilst it is recognised that companion animals provide immeasurable benefits to people's physical and mental health, it is considered the provision of pets as a subsidiary to the main charitable aim of this service, which is to reduce animal suffering. A policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be the best interests of animals and therefore would fall outside of the charitable objects, to re-home to those who could not afford them.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS & CATS HOME
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2020

Welfare Statistics 2020			
Animals Re-homed	Veterinary Assistance	Neutering	ID-chipping
241	679	61	13

Financial Review, achievements and plans for the future

A breakdown of the charity's welfare achievements in 2020 is shown above.

The key aim of the charity is to ensure that no vulnerable animal within our community is without a safe space. Our affiliation with the National RSPCA means that we work closely with RSPCA Inspectors who deal with the worst cases of abuse, neglect and abandonment. We are very proud that The Cotswolds Dogs & Cats Home has gained an outstanding reputation for its work with animals that need a little bit more care in a quiet, calm environment. Because of this developing reputation in 2020 we cared for a significant number of animals that came to us through the RSPCA Inspectors. A number of these were case animals and were suffering the worst effects of abuse and neglect. The legal process means that case animals are often long stay animals and the work that we do at the home and with the support of our foster homes means that these animals are given the care and environment they need to slowly recover from their ordeal and to ultimately find wonderful families to share their lives with.

During 2019 The Cotswolds Dogs & Cats Home pursued its objectives of providing a hub within the community for animal welfare. Our facilities successfully enable the charity to engage with the local community by both supporting members of the public who need help and advice in the care of their own animals, by providing opportunities to people seeking work placement and vocational training as well as proactively encouraging an understanding of the welfare needs of domestic animals through outreach work. This work was affected by coronavirus in 2020, but it is hoped that it will return to normal in the second half of 2021.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH INCORPORATING THE COTSWOLDS DOGS & CATS HOME TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Risk management

The Trustees have assessed the major risks to which the branch is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Significant risks are:-

- loss of reputation through error or fraud
- loss of income through error or fraud
- insufficient funds to cover the cost of animal welfare activities
- Insufficient funds to cover the operation of The Cotswold Dogs & Cats Home

Objectives and policies

The charity's activities expose it to a number of financial risks including fraud, credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the Board of Trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Plans for the future

The strategic priority for the Board of Trustees is to ensure that its charitable activities are sustainable both in delivery and funding. The charity is looking at increasing both commercial and traditional fundraising streams with the aim of ensuring that this is achieved. Our charitable objective is ensuring every vulnerable animal in our community has the support it needs and a safe place. We believe that engaging with the local community is key to reducing neglect, cruelty and abandonment and our aim for 2020/21 is to continue to focus on developing and delivering our core charitable objectives within our community. Demand for our welfare clinics is high and we will be looking at how we are able to increase provision for these and ensure that the more vulnerable demographic within our area is able to access our support for their pets.

During 2019 we were approached by our neighbouring animal welfare charity, the RSPCA Gloucester City & District Branch, about the possibility of a merger. The merger took place on 1st January 2020. Integration of the work of the two charities was completed during 2020. Under the merged charity we look forward to developing our welfare work within the wider community and reaching out to areas where there are recognised significant animal welfare issues.

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH INCORPORATING THE COTSWOLDS DOGS & CATS HOME TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The charity's longer-term plans are to develop capacity and methodologies at the Cotswolds Dogs & Cats Home. Our aim is to create an educational programme that inspires and engages the local community, specifically working with the other local charities and organisations that support vulnerable people living in our community. The objective is to develop an understanding of the issues surrounding animal welfare and through learning and sponsorship of vulnerable groups encourage a kind and compassionate approach to the relationship between animals and humans.

The charity will measure the success of these objectives by seeing increased statistics across the four core activity areas of Re-homing, Veterinary Assistance, Neutering and Micro-chipping as well as seeing an increased engagement in the charity's work by the local community and key stakeholders.

Volunteers

The charity is dependent on voluntary support and recognises the incredible contribution made by its volunteers. Volunteering opportunities available for people who wish to support its work are spread across the key operational areas of income generation (retail and fundraising), administration (fundraising and animal welfare) and animal welfare (fostering and home-visiting). In 2020 the charity benefited from an estimated 24,374 hours of volunteering time.

Coronavirus 2020

The charity along with the sector in general has been affected by the coronavirus.

The Trustees temporarily closed all of its retail operations in March 2020 and plans on reopening them in June and July 2020 in accordance with government recommendations. The charity has invested in personal protective equipment and training of its staff to ensure customers volunteers and staff are protected going forward.

The Cotswolds Dogs and Cats Home has continued to operate but has been closed to the public.

The charity has strong financial procedures and adequate cash resources which continue to be managed closely in line with forecast income. Government financial assistance during the downtime in the retail income has greatly assisted in managing cash flow and resources.

Future plans in the short term are centred on the merger with the RSPCA Gloucester City and District branch which is proceeding as planned. The merger in 2020 had a positive impact on the charity cash resources. Longer term plans will be assessed when the Trustees are confident that income levels have consistently returned to normal.

Structure, governance and management

The committee is elected from the membership at the Annual General Meeting held in June and three officers are elected from the committee. All Trustees are briefed on their responsibilities as Trustees prior to their acceptance of the role.

The committee has monthly meetings and major decisions affecting the Branch are passed on a majority vote of those present. Routine bookkeeping is undertaken by experienced in house staff and the Treasurer who report to the committee at their monthly meeting.

The Cotswolds Dogs & Cats Home is the responsibility of a Centre Manager. The Chair is responsible for overseeing the operation of the centre.

The day to day management of the eight charity shops is delegated to a Retail Development Manager and in turn to salaried Shop Managers. The Chair manages the Retail Development Manager.

Fundraising activities during the year were managed by a Fundraising Officer, assisted by a Trustee.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS & CATS HOME
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees who served during the year were:

Ms C Blackburn, Honorary Chair	
Mr S Moxham, Honorary Treasurer	
Mrs J E Guy, Honorary Secretary	
Mrs A Sutcliffe	
Ms N Hooper	
Mr R Sellek	
Mrs M Holcombe	(Resigned 26 August 2020)
Mr A Holcombe	(Resigned 26 August 2020)
Mr G Edmonds	(Appointed 14 October 2020 and resigned 28 April 2021)
Mr M Shields	(Appointed 14 October 2020)
Mr I Edwards	(Appointed 28 April 2021)
Mrs H Li	(Appointed 28 April 2021)

Mrs J E Guy resigned as Honorary Secretary on 28 April 2021 but remains a trustee.

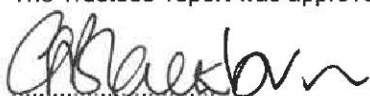
Mr M Shields was appointed as Honorary Secretary on 28 April 2021.

There have been no related party transactions in the year ended 31 December 2020.

Relationship with connected charity

The Royal Society for the Prevention of Cruelty to Animals (RSPCA) based at Horsham provides specialist administration services and advice to the Branch via an allocated Branch Support Specialist.

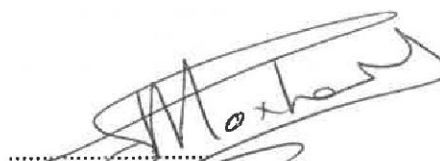
The Trustees' report was approved by the Board of Trustees.



Ms C Blackburn, Honorary Chair

Trustee

Dated: 27 July 2021



Mr S Moxham, Honorary Treasurer

Trustee

Dated: 27 July 2021

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS & CATS HOME
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the branch and of the incoming resources and application of resources of the branch for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the branch and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the branch and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS & CATS HOME
INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH**

Opinion

We have audited the financial statements of Royal Society for the Prevention of Cruelty to Animals Cotswolds, Gloucester & District Branch (the 'branch') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the branch in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the branch's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS & CATS HOME
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees' determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS & CATS HOME
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH**

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud:

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS & CATS HOME
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO
ANIMALS COTSWOLDS, GLOUCESTER & DISTRICT BRANCH**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Mark Handscombe (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

27 July 2021

**Chartered Accountants
Statutory Auditor**

Prospect House
5 May Lane
Dursley
Gloucestershire
GL11 4JH

Azets Audit Services is eligible for appointment as auditor of the branch by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS & CATS HOME
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income and endowments from:</u>					
Donations and legacies	3	697,580	49,416	746,996	267,863
Charitable activities	4	56,477	-	56,477	59,047
Other trading activities	5	1,233,773	-	1,233,773	1,130,991
Investments	6	31,598	-	31,598	19,376
Other income	7	408,466	-	408,466	-
Total income		2,427,894	49,416	2,477,310	1,477,277
<u>Expenditure on:</u>					
Raising funds	8	910,885	-	910,885	838,681
Charitable activities	9	591,004	63,644	654,648	706,257
Total resources expended		1,501,889	63,644	1,565,533	1,544,938
Net(losses)/gains on investments	14	(12,349)	-	(12,349)	22,348
Net incoming/(outgoing) resources before transfers		913,656	(14,228)	899,428	(45,313)
Gross transfers between funds		26,851	(26,851)	-	-
Net movement in funds		940,507	(41,079)	899,428	(45,313)
Fund balances at 1 January 2020		4,245,073	63,058	4,308,131	4,353,444
Fund balances at 31 December 2020		5,185,580	21,979	5,207,559	4,308,131

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS & CATS HOME
BALANCE SHEET**

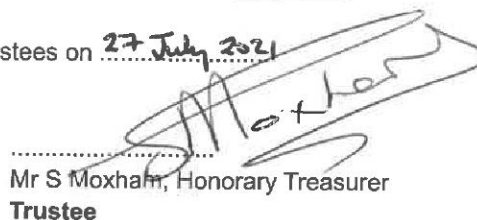
AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	15	3,307,825		3,167,741	
Investments	16	432,118		294,589	
		<u>3,739,943</u>		<u>3,462,330</u>	
Current assets					
Stocks	17	19,595		11,890	
Debtors	18	379,701		265,971	
Cash at bank and in hand		1,149,680		628,942	
		<u>1,548,976</u>		<u>906,803</u>	
Creditors: amounts falling due within one year	19	(81,360)		(61,002)	
Net current assets		<u>1,467,616</u>		<u>845,801</u>	
Total assets less current liabilities		<u>5,207,559</u>		<u>4,308,131</u>	
Income funds					
Restricted funds	20	21,979		63,058	
Unrestricted funds		5,185,580		4,245,073	
		<u>5,207,559</u>		<u>4,308,131</u>	

The financial statements were approved by the Trustees on 27 July 2021



Ms C Blackburn, Honorary Chair
Trustee


Mr S Moxham, Honorary Treasurer
Trustee

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS & CATS HOME
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	26		69,930		(184,257)
Investing activities					
Acquisition of tangible fixed assets		(48,207)		(28,175)	
Proceeds on disposal of tangible fixed assets		467,417		-	
Proceeds on disposal of investments		-		228,675	
Investment income		31,598		19,376	
Net cash generated from investing activities			450,808		219,876
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			520,738		35,619
Cash and cash equivalents at beginning of year			628,942		593,323
Cash and cash equivalents at end of year			1,149,680		628,942

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
COTSWOLDS, GLOUCESTER & DISTRICT BRANCH
INCORPORATING THE COTSWOLDS DOGS & CATS HOME
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The RSPCA South Cotswolds Branch (the charity) is an unincorporated charitable association and a separately registered charity affiliated to the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out direct animal welfare work in the South Cotswolds area in accordance with the policies of the Society.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the branch. Monetary amounts in these financial statements are rounded to the nearest £.

Royal Society for the Prevention of Cruelty to Animals (South Cotswolds Branch) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the branch has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the branch is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the branch has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on receipt of the refund.

Legacies are recognised on receipt or otherwise if the branch has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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1 Accounting policies

(Continued)

1.5 Resources expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure and it is probable that settlement is required. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% of cost
Clinic equipment	25% of cost
Office equipment & furniture	25% of cost
Motor vehicles	33.3% of cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the branch reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

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1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The branch has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the branch's balance sheet when the branch becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the branch's contractual obligations expire or are discharged or cancelled.

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1 Accounting policies

(Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the branch is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the branch's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	9,171	49,416	58,587	56,121	78,546	134,667
Legacies receivable	176,968	-	176,968	133,196	-	133,196
Merger with Gloucester	511,441	-	511,441	-	-	-
	<u>697,580</u>	<u>49,416</u>	<u>746,996</u>	<u>189,317</u>	<u>78,546</u>	<u>267,863</u>

4 Charitable activities

	Adoptions	Charitable animal welfare	Rosewell Clinic	Total 2020	Total 2019
	£	£	£	£	£
Income from charitable activities	<u>30,202</u>	<u>26,275</u>	<u>-</u>	<u>56,477</u>	<u>59,047</u>

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5 Other trading activities

	Unrestricted funds	Total
	2020	2019
	£	£
Fundraising events	169,974	33,892
Charity shop income from sale of donated goods	720,493	1,097,099
Covid 19 support	343,306	-
Other trading activities	<u>1,233,773</u>	<u>1,130,991</u>

6 Investments

	Unrestricted funds	Total
	2020	2019
	£	£
Rental income	15,537	2,609
Income from listed investments	14,116	12,656
Interest receivable	1,945	4,111
	<u>31,598</u>	<u>19,376</u>

7 Other income

	Unrestricted funds	Total
	2020	2019
	£	£
Net gain on disposal of tangible fixed assets	<u>408,466</u>	<u>-</u>

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8 Raising funds

	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	43,596	5,235
Depreciation and impairment	31,026	23,012
Support costs	12,104	12,173
	<hr/>	<hr/>
Fundraising and publicity	86,726	40,420
	<hr/>	<hr/>
<u>Trading costs</u>		
Operating charity shops	766,694	744,889
Other trading activities	4,080	-
Support costs	51,202	51,478
	<hr/>	<hr/>
Trading costs	821,976	796,367
	<hr/>	<hr/>
<u>Investment management</u>	2,183	1,894
	<hr/>	<hr/>
	<u>910,885</u>	<u>838,681</u>

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9 Charitable activities

	Adoptions	Charitable animal welfare	Rosewell Clinic	Cotswolds Dogs & Cats Home	Total 2020	Total 2019
	£	£	£	£	£	£
Staff costs	-	-	1,625	326,601	328,226	358,946
Depreciation and impairment	-	-	-	61,015	61,015	67,102
Drugs and veterinary fees	-	29,027	3,087	56,312	88,426	99,553
Travel and mileage	-	-	289	2,958	3,247	4,882
Welfare costs	-	78	-	-	78	625
Rates	-	-	-	5,276	5,276	7,814
Animal behaviourist	-	-	-	346	346	205
Animal equipment purchases	-	-	-	1,348	1,348	1,416
Bank charges	-	-	-	666	666	615
Cleaning	-	-	-	16,155	16,155	10,449
Consumables	-	-	-	22,151	22,151	18,303
Heat and light	-	-	-	20,495	20,495	25,365
Repairs and maintenance	-	-	-	32,442	32,442	37,070
Admin	-	-	-	10,664	10,664	5,409
Training	-	-	-	-	-	4,750
Sundry expenses	-	-	-	808	808	102
	-	29,105	5,001	557,237	591,343	642,606
Share of support costs (see note 10)	3,328	13,314	13,617	30,259	60,518	60,863
Share of governance costs (see note 10)	153	613	627	1,394	2,787	2,788
	<u>3,481</u>	<u>43,032</u>	<u>19,245</u>	<u>588,890</u>	<u>654,648</u>	<u>706,257</u>
For the year ended 31 December 2020						
Unrestricted funds	3,481	43,032	19,245	525,246	591,004	
Restricted funds	-	-	-	63,644	63,644	
	<u>3,481</u>	<u>43,032</u>	<u>19,245</u>	<u>588,890</u>	<u>654,648</u>	
For the year ended 31 December 2019						
Unrestricted funds	3,893	25,052	31,865	592,292		653,102
Restricted funds	-	-	-	53,155		53,155
	<u>3,893</u>	<u>25,052</u>	<u>31,865</u>	<u>645,447</u>		<u>706,257</u>

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10 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Depreciation	7,130	-	7,130	7,800	Estimated usage
Finance costs	528	-	528	617	Estimated usage
IT costs	9,503	-	9,503	6,538	Estimated usage
Staff costs	54,111	-	54,111	66,459	Estimated usage
Admin	14,487	-	14,487	39,245	Estimated usage
Premises	3,426	-	3,426	-	Estimated usage
Legal and professional fees	31,851	-	31,851	1,067	Estimated usage
Audit fees	-	5,575	5,575	5,575	Governance
	<u>121,036</u>	<u>5,575</u>	<u>126,611</u>	<u>127,301</u>	
Analysed between					
Fundraising	12,104	-	12,104	12,173	
Charity shops	48,414	2,788	51,202	51,477	
Charitable activities	60,518	2,787	63,305	63,651	
	<u>121,036</u>	<u>5,575</u>	<u>126,611</u>	<u>127,301</u>	

11 Net movement in funds

	2020	2019
	£	£
Net movement in funds is stated after charging:		
Fees payable to the company's auditor for the audit of the charity's financial statements	5,575	5,575
Depreciation of owned tangible fixed assets	99,171	97,389
(Profit)/loss on disposal of owned tangible fixed assets	(408,466)	525
	<u></u>	<u></u>

12 Trustees

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

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13 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Charitable activities	20	21
Trading	22	22
Support	5	6
Total	<u>47</u>	<u>49</u>
Employment costs	2020	2019
	£	£
Wages and salaries	<u>328,226</u>	<u>358,946</u>

There were no employees whose annual remuneration was £60,000 or more.

14 Net (losses)/gains on investments

	2020	2019
	£	£
Revaluation of investments	(12,349)	11,812
(Losses)/gains on sale of investments	-	10,536
	<u>(12,349)</u>	<u>22,348</u>

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15 Tangible fixed assets

	Freehold land and buildings	Clinic equipment	Office equipment & furniture	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2020	3,314,306	20,940	214,618	18,328	3,568,192
Additions	-	680	29,968	17,559	48,207
Business combinations	250,000	-	-	-	250,000
Disposals	(109,326)	-	(26,445)	-	(135,771)
At 31 December 2020	3,454,980	21,620	218,141	35,887	3,730,628
Depreciation and impairment					
At 1 January 2020	235,336	11,450	135,338	18,328	400,452
Depreciation charged in the year	57,461	5,341	34,258	2,111	99,171
Eliminated in respect of disposals	(53,564)	-	(23,256)	-	(76,820)
At 31 December 2020	239,233	16,791	146,340	20,439	422,803
Carrying amount					
At 31 December 2020	3,215,747	4,829	71,801	15,448	3,307,825
At 31 December 2019	3,078,970	9,490	79,281	-	3,167,741

16 Fixed asset investments

	Listed investments	Unlisted investments	Total
	£	£	£
Cost or valuation			
At 1 January 2020	232,589	62,000	294,589
Additions	149,878	-	149,878
Valuation changes	(12,349)	-	(12,349)
At 31 December 2020	370,118	62,000	432,118
Carrying amount			
At 31 December 2020	370,118	62,000	432,118
At 31 December 2019	232,589	62,000	294,589

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17	Stocks	2020	2019
		£	£
	Stocks	19,595	11,890
		<u> </u>	<u> </u>
18	Debtors	2020	2019
	Amounts falling due within one year:	£	£
	Trade debtors	12,282	23,082
	Other debtors	29,314	24,686
	Prepayments and accrued income	338,105	218,203
		<u> </u>	<u> </u>
		379,701	265,971
		<u> </u>	<u> </u>
19	Creditors: amounts falling due within one year	2020	2019
		£	£
	Other taxation and social security	11,904	12,355
	Trade creditors	19,688	27,837
	Other creditors	1,049	464
	Accruals and deferred income	48,719	20,346
		<u> </u>	<u> </u>
		81,360	61,002
		<u> </u>	<u> </u>

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20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 1 January 2020	Movement in funds			Balance at 31 December 2020
	£	£	£	Incoming resources	Resources expended	Balance at 1 January 2020		Incoming resources	Resources expended	Transfers	
Veterinary suite	37,667	-	(5,171)	-	-	32,496	-	-	(5,171)	(23,811)	3,514
Animal equipment	-	546	(546)	-	-	-	-	-	-	-	-
Elderly animal supported adoption	-	3,000	(3,000)	-	-	-	-	-	-	-	-
Barn flooring	-	5,000	(4,438)	-	-	562	-	-	-	-	562
New van purchase	-	20,000	-	-	-	20,000	-	-	(2,111)	(2,440)	15,449
Veterinary bills	-	50,000	(40,000)	-	-	10,000	-	-	(54,146)	-	104
Radios	-	-	-	-	-	-	-	-	(50)	(600)	2,350
	37,667	78,546	(53,155)	-	-	63,058	-	-	(61,478)	(26,851)	21,979

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20 Restricted funds

(Continued)

In 2017, £38,689 was received to equip the veterinary suite at The Cotswolds Dogs & Cats Home. Of this amount, £19,878 worth of expenditure was capitalised in 2017, and a further £805 in 2018, with the balance being written off to veterinary suite related expenditure.

During 2019, a grant of £20,000 was received from 'Support Adoption for Pets' towards the purchase of a new van for the charity. The van was purchased in 2020 at a total cost of £17,560. £2,440 was therefore transferred to unrestricted funds.

A total of £44,250 was received from 4 donors towards veterinary costs in 2020, the vast majority of which was expended during the year.

A sum of £3,000 was received from 2 donors towards the purchase of radios for staff. These were purchased at a cost of £2,400 and the balance transferred to unrestricted funds.

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21 Analysis of net assets between funds

	Restricted fund	General funds	Total
	£	£	£
Fund balances at 31 December 2020 are represented by:			
Tangible assets	17,799	3,290,026	3,307,825
Investments	-	432,118	432,118
Current assets/(liabilities)	4,180	1,463,436	1,467,616
	<u>21,979</u>	<u>5,185,580</u>	<u>5,207,559</u>

22 Operating lease commitments

At the reporting end date the branch had outstanding commitments for rentals on retail shops for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Total commitment at the balance sheet date	<u>243,134</u>	<u>272,350</u>

23 Contingent Assets

In 2017 the charity received notification that it was a beneficiary of the residual estate of a supporter of the charity. The bulk of the estate was a property which was subject to a life interest tenancy. The charity received notice of the death of the tenant early in 2021, but at the time of audit the property remained unsold.

24 Events after the reporting date

In January 2020, the charity was informed of their entitlement to residuary interest in an estate. The Trustees have estimated the value of the legacy to be approximately £130,000. This was accrued for in 2019 on the basis that probate was granted on 9th December 2019. An interim payment of £48,750 was received in 2020 and £81,250 remains outstanding at the balance sheet date.

In 2016 the charity received notification that it was a beneficiary of the residual estates of two long term supporters of the charity. The estates are related and the properties neighbour one another and sit in a reasonably sized plot of land. On advice received from the deceased's executor and the National RSPCA the charity made an application for full planning consent on the properties in May 2018. Planning permission was finally obtained in February 2021 and therefore £125,000 has been accrued for at the balance sheet date.

RSPCA National is holding a legacy of £42,093 left to the Gloucester branch. The monies will be released to the charity when National Legal has confirmed that the merger with Gloucester has been completed. The £42,093 has been accrued for at the balance sheet date.

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25 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

26 Cash generated from operations

	2020	2019
	£	£
Surplus/(deficit) for the year	899,428	(45,313)
Adjustments for:		
Investment income recognised in statement of financial activities	(31,598)	(19,376)
(Gain)/loss on disposal of tangible fixed assets	(408,466)	525
Transfer of fixed assets	(250,000)	-
Transfer of investments	(149,877)	-
Gain on disposal of investments	-	(10,536)
Fair value gains and losses on investments	12,349	(11,812)
Depreciation and impairment of tangible fixed assets	99,171	97,389
Movements in working capital:		
(Increase)/decrease in stocks	(7,705)	1,711
(Increase) in debtors	(113,730)	(187,482)
Increase/(decrease) in creditors	20,358	(9,363)
Cash generated from/(absorbed by) operations	69,930	(184,257)

27 Analysis of changes in net funds

The branch had no debt during the year.

