

REGISTERED CHARITY NUMBER: 206928

**THE LANDISDALE ALMSHOUSE AND UNKNOWN
DONOR CHARITY**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2021**

**THE LANDISDALE ALMSHOUSE AND UNKNOWN
DONOR CHARITY**

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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THE LANDISDALE ALMSHOUSE AND UNKNOWN DONOR CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their report along with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts on pages 7 to 9 and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Charity are:

1. The provision of four almshouses for beneficiaries whose qualification shall be a person in need either born in or resident in the Parish of Danbury for not less than ten years at the date of their appointment;
2. Relief in need of persons resident in the Parish of Danbury in accordance with the following - noting that in applying the income of the Charity for relief in need the Trustees shall not commit themselves to repeat or renew the relief granted on any occasion in any case. The Trustees may relieve persons who are in need, hardship or distress by:
 - a. making grants of money to them; or
 - b. providing or paying for goods, services or facilities for them; or
 - c. making grants of money to other persons or bodies who provide goods, services or facilities to those in need;
3. Such charitable purposes for the benefit of the residents as the Trustees decide.

Application of Income

The net income shall be applied first to repair, insure and meet all other outgoings in respect of the Charity's properties and all proper costs of the Charity's administration and management. Thereafter the net income shall be applied in either of the following ways:

1. For relief in need of persons in need, hardship or distress;
2. For the benefit of the residents of the Charity.

Activities

The Charity currently provides four almshouse properties and its aim is to utilise these as far as possible to meet the objectives of the Charity and make grants and donation to the Danbury Church and people in need.

Public benefit

These activities are considered to be for the public benefit and in running the Charity the Trustees have regard for the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees continue to be concerned for the welfare of residents and maintenance of properties. One long term resident moved to residential care.

The Trustees continue to look for opportunities to provide more almshouses accommodation. To that end they have engaged with the Danbury Neighbourhood Plan team to promote their land at Sandpit Field as a possible development site.

**THE LANDISDALE ALMSHOUSE AND UNKNOWN
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

FINANCIAL REVIEW

Financial position

The Charity's financial position is as set out in the Balance Sheet on page 6 and is considered satisfactory.

Reserves policy

The Charity's policy on reserves is to maintain sufficient reserves to enable the Charity to continue to achieve its principal objectives.

FUTURE PLANS

The Trustees continue to look for development opportunities particularly with regard to land holdings at Sandpit Field. To that end any surplus receipts are invested in a General Fund for use on such a development when the land is brought into the development envelope for the village of Danbury.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is governed in accordance with a Scheme sealed by the Charity Commission on 10 September 1986.

Recruitment and appointment of new trustees

As vacancies for Trustees arise applications are sought from potential candidates known to the Trustees and other suitable local people. Applicants are then considered by the Trustees and appointments made by resolution of the Trustees.

Organisational structure

The day to day administration of the Charity is carried out by the Clerk who reports to the Trustees.

Induction and training of new trustees

New Trustees are briefed by the Clerk and the existing Trustees on the history and activities of the Charity. They are provided with a copy of the Charity Commission publication "The Essential Trustee" detailing their responsibilities and providing guidance on being a Trustee. The new Trustee is provided with a copy of the Charity Scheme and the latest independently examined accounts and minutes.

Related parties

There are no other charities related to The Landisdale Almshouse and Unknown Donor Charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

206928

Principal address

18 Newbridge Hill
West Bergholt
Colchester
Essex
CO6 3ER

**THE LANDISDALE ALMSHOUSE AND UNKNOWN
DONOR CHARITY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Trustees

R Faure Walker
Dr J Sutcliff
Ms A Cooper
S Arthurs
R Speakman (Chairman)

Independent Examiner

Simon Welling
Certified Accountant
Haines Watts
Chartered Accountants
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

Bankers

The Co-operative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

Clerk to the Charity

Mrs C Heyes
18 Newbridge Hill
West Bergholt
Colchester
Essex
CO6 3ER

Approved by order of the board of trustees on *3rd July 2022* and signed on its behalf by:


.....
S Arthurs - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LANDISDALE ALMSHOUSE AND UNKNOWN
DONOR CHARITY**

Independent examiner's report to the trustees of The Landisdale Almshouse and Unknown Donor Charity

I report to the charity trustees on my examination of the accounts of The Landisdale Almshouse and Unknown Donor Charity (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Welling
Certified Accountant
Haines Watts
Chartered Accountants
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

Date: 6 July 2022

**THE LANDISDALE ALMSHOUSE AND UNKNOWN
DONOR CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Charitable activities	3					
Almshouses activity		22,574	-	-	22,574	21,837
Danbury Church		-	341	-	341	275
Investment income	2	5,189	29	-	5,218	5,526
Total		27,763	370	-	28,133	27,638
EXPENDITURE ON						
Charitable activities	4					
Almshouses activity		21,624	-	-	21,624	15,648
Danbury Church		-	185	-	185	152
Relief in Need		-	-	-	-	200
Total		21,624	185	-	21,809	16,000
		6,139	185	-	6,324	11,638
Net gains/(losses) on investments		33,496	7,096	1,438	42,030	(18,003)
NET INCOME/(EXPENDITURE)		39,635	7,281	1,438	48,354	(6,365)
Transfers between funds	13	6,325	75	(6,400)	-	-
Net movement in funds		45,960	7,356	(4,962)	48,354	(6,365)
RECONCILIATION OF FUNDS						
Total funds brought forward		241,095	43,768	181,122	465,985	472,350
TOTAL FUNDS CARRIED FORWARD		287,055	51,124	176,160	514,339	465,985

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**THE LANDISDALE ALMSHOUSE AND UNKNOWN
DONOR CHARITY**

**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	9	-	-	102,175	102,175	108,575
Investments	10	<u>239,910</u>	<u>50,864</u>	<u>73,985</u>	<u>364,759</u>	<u>322,729</u>
		239,910	50,864	176,160	466,934	431,304
CURRENT ASSETS						
Debtors	11	1,553	-	-	1,553	1,436
Cash at bank		<u>48,199</u>	<u>260</u>	<u>-</u>	<u>48,459</u>	<u>36,215</u>
		49,752	260	-	50,012	37,651
CREDITORS						
Amounts falling due within one year	12	<u>(2,607)</u>	<u>-</u>	<u>-</u>	<u>(2,607)</u>	<u>(2,970)</u>
NET CURRENT ASSETS		<u>47,145</u>	<u>260</u>	<u>-</u>	<u>47,404</u>	<u>34,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>287,055</u>	<u>51,124</u>	<u>176,160</u>	<u>514,339</u>	<u>465,985</u>
NET ASSETS		<u>287,055</u>	<u>51,124</u>	<u>176,160</u>	<u>514,339</u>	<u>465,985</u>
FUNDS	13					
Unrestricted funds					287,055	241,095
Restricted funds					51,124	43,768
Endowment funds					<u>176,160</u>	<u>181,122</u>
TOTAL FUNDS					<u>514,339</u>	<u>465,985</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th July 2022 and were signed on its behalf by:


S Arthurs - Trustee


A Cooper - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Permanent endowment funds are non-expendable funds which are normally held indefinitely.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts are prepared on a going concern basis as there are no material uncertainties about the Charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate.

Donations and other voluntary income are reflected in the accounts for the period in which they are received. Donations in kind are recognised by the Charity when received except in the case of services provided free or undervalue by voluntary staff or others which are not reflected in the accounts.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Repairs and maintenance of properties

The charge in the Statement of Financial Activities in respect of Extraordinary Repairs reflect the Trustees' constant concern to keep the properties in good condition, and are in accordance with the Almshouse Associations' recommendation that Almshouse Charities should set aside each year specific sums in this respect. Transfers are made from the Accumulated Fund each year to the Extraordinary Repair Fund to cover extraordinary repairs as they arise.

Support costs

The Charity's governance costs are allocated entirely to the Almshouse Costs since support costs relating to other activities are considered immaterial.

Grants

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Housing properties

The housing properties represent the cost of improvements to the four freehold almshouses at Main Road, Danbury, Essex. The original cost of these properties cannot now be ascertained.

Depreciation

The housing properties are depreciated on the straight line method at a rate calculated to write off the asset over its estimated useful life.

The rate used for the Improvements to the almshouses at 45 and 47 Main Road is 2% per annum and the rate used for the Improvements to the almshouses at 49 and 51 Main Road is 5% per annum .

Investments

Investments are shown on the Balance Sheet at their mid-market value. Changes in market values during an accounting period are reflected in the accounts as unrealised gains or losses. Upon disposal of an investment the difference between original cost and disposal proceeds is reflected in the accounts as a realised gain or loss and an adjustment is made to unrealised gains or losses to reverse unrealised movements in value in earlier years.

Debtors

Contributions and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**THE LANDISDALE ALMSHOUSE AND UNKNOWN
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

	2021	2020
	£	£
Dividends receivable	5,217	5,493
COIF deposit account interest	1	33
	<u>5,218</u>	<u>5,526</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
		£	£
Contributions receivable	Almshouses activity	24,984	22,613
Losses from vacancies	Almshouses activity	(2,860)	(1,226)
		22,124	21,387
5 acre field rent receivable	Almshouses activity	450	450
		22,574	21,837
Allotment rent receivable	Danbury Church	341	275
		<u>22,915</u>	<u>22,112</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Grant funding of activities	Support costs (see note 6)	Totals
	£	£	£	£
Almshouses activity	18,742	-	2,882	21,624
Danbury Church	-	185	-	185
	<u>18,742</u>	<u>185</u>	<u>2,882</u>	<u>21,809</u>

**THE LANDISDALE ALMSHOUSE AND UNKNOWN
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Vacant property costs	757	-
Water charges	1,086	1,116
Insurance	1,184	1,154
Repairs and maintenance	4,130	1,984
Cyclical maintenance	5,100	1,905
Careline	19	114
Sundry expenses	66	137
Depreciation	6,400	6,400
	<u>18,742</u>	<u>12,810</u>

6. SUPPORT COSTS

	Management
	£
Almshouses activity	<u>2,882</u>

Support costs, included in the above, are as follows:

	2021	2020
	£	£
Clerks fees	1,800	1,800
Accountancy fees	768	738
Independent examination fees	132	120
Subscriptions	182	180
	<u>2,882</u>	<u>2,838</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**THE LANDISDALE ALMSHOUSE AND UNKNOWN
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Almshouses activity	21,837	-	-	21,837
Danbury Church	-	275	-	275
Investment income	<u>5,497</u>	<u>29</u>	<u>-</u>	<u>5,526</u>
Total	27,334	304	-	27,638
EXPENDITURE ON				
Charitable activities				
Almshouses activity	15,648	-	-	15,648
Danbury Church	-	152	-	152
Relief in Need	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
Total	15,848	152	-	16,000
	<u>11,486</u>	<u>152</u>	<u>-</u>	<u>11,638</u>
Net gains/(losses) on investments	<u>(18,280)</u>	<u>2,740</u>	<u>(2,463)</u>	<u>(18,003)</u>
NET INCOME/(EXPENDITURE)	(6,794)	2,892	(2,463)	(6,365)
Transfers between funds	<u>6,292</u>	<u>108</u>	<u>(6,400)</u>	<u>-</u>
Net movement in funds	(502)	3,000	(8,863)	(6,365)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>241,597</u>	<u>40,768</u>	<u>189,985</u>	<u>472,350</u>
TOTAL FUNDS CARRIED FORWARD	<u>241,095</u>	<u>43,768</u>	<u>181,122</u>	<u>465,985</u>

**THE LANDISDALE ALMSHOUSE AND UNKNOWN
DONOR CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

9. TANGIBLE FIXED ASSETS

	Housing properties £
COST	
At 1 October 2020 and 30 September 2021	<u>182,443</u>
DEPRECIATION	
At 1 October 2020	73,868
Charge for year	<u>6,400</u>
At 30 September 2021	<u>80,268</u>
NET BOOK VALUE	
At 30 September 2021	<u>102,175</u>
At 30 September 2020	<u>108,575</u>

The Housing Properties represent improvements to four freehold almshouses at Main Road, Danbury, Essex. The original cost of the almshouses is unknown.

10. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Listed investments	334,160	292,129
Allotments and field land	<u>30,600</u>	<u>30,600</u>
	<u>364,760</u>	<u>322,729</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 October 2020	292,129
Revaluations	<u>42,030</u>
At 30 September 2021	<u>334,159</u>
NET BOOK VALUE	
At 30 September 2021	<u>334,159</u>
At 30 September 2020	<u>292,129</u>

**THE LANDISDALE ALMSHOUSE AND UNKNOWN
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

10. FIXED ASSET INVESTMENTS - continued

	Allotments and field land £
MARKET VALUE	
At 1 October 2020 and 30 September 2021	<u>30,600</u>

There were no investment assets outside the UK.

The original cost of the listed investments and allotments and field land is unknown.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Contributions in arrears	334	150
Other debtors	189	251
Prepayments and accrued income	<u>1,030</u>	<u>1,035</u>
	<u>1,553</u>	<u>1,436</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Contributions received in advance	612	521
Other creditors	368	1,774
Accruals and deferred income	<u>1,627</u>	<u>675</u>
	<u>2,607</u>	<u>2,970</u>

**THE LANDISDALE ALMSHOUSE AND UNKNOWN
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

13. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
Accumulated Fund	241,095	39,635	6,325	287,055
Restricted funds				
Extraordinary Repair Fund	43,768	7,096	260	51,124
Landisdale Charity Restricted Fund	-	185	(185)	-
	43,768	7,281	75	51,124
Endowment funds				
Permanent Endowment	181,122	1,438	(6,400)	176,160
TOTAL FUNDS	<u>465,985</u>	<u>48,354</u>	<u>-</u>	<u>514,339</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Fund	27,763	(21,624)	33,496	39,635
Restricted funds				
Extraordinary Repair Fund	-	-	7,096	7,096
Landisdale Charity Restricted Fund	370	(185)	-	185
	370	(185)	7,096	7,281
Endowment funds				
Permanent Endowment	-	-	1,438	1,438
TOTAL FUNDS	<u>28,133</u>	<u>(21,809)</u>	<u>42,030</u>	<u>48,354</u>

**THE LANDISDALE ALMSHOUSE AND UNKNOWN
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
Accumulated Fund	241,597	(6,794)	6,292	241,095
Restricted funds				
Extraordinary Repair Fund	40,768	2,740	260	43,768
Landisdale Charity Restricted Fund	-	152	(152)	-
	40,768	2,892	108	43,768
Endowment funds				
Permanent Endowment	189,985	(2,463)	(6,400)	181,122
TOTAL FUNDS	<u>472,350</u>	<u>(6,365)</u>	<u>-</u>	<u>465,985</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Accumulated Fund	27,334	(15,848)	(18,280)	(6,794)
Restricted funds				
Extraordinary Repair Fund	-	-	2,740	2,740
Landisdale Charity Restricted Fund	304	(152)	-	152
	304	(152)	2,740	2,892
Endowment funds				
Permanent Endowment	-	-	(2,463)	(2,463)
TOTAL FUNDS	<u>27,638</u>	<u>(16,000)</u>	<u>(18,003)</u>	<u>(6,365)</u>

Funds and reserves

Permanent Endowment Fund

The Permanent Endowment Fund represents the Charity's housing properties and the Permanent Endowment investments. The Fund is not expendable with income from its investments available for the general purposes of the Charity. Capital growth in the investments is added to the Fund. A transfer is made to or from the Fund equal to the movement on the housing properties each year.

**THE LANDISDALE ALMSHOUSE AND UNKNOWN
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

13. MOVEMENT IN FUNDS - continued

Landisdale Charity Restricted Fund

The Charity is entitled to receive one half of the income from the allotments and from certain investments, the other half being paid to Danbury Church. The Charity's share of the income is available for the general purposes of the Charity and is transferred to the Accumulated Fund.

Extraordinary Repair Fund

The Extraordinary Repair Fund is unrestricted but designated by the Trustees to cover the cost of extraordinary repairs as they arise. A transfer is made from the Accumulated Fund each year to the Extraordinary Repair Fund to cover extraordinary repairs as they arise. The transfer is £260 per annum as required by the Charity Scheme. The Fund is specifically invested. Income and capital growth on these investments is added to the Fund.

Accumulated Fund

The balance on this Fund represents accumulated surpluses of the Charity and is available for the general purposes of the Charity.

14. RELATED PARTY DISCLOSURES

The 5 acre field is let at a market rent of £450 per annum to a business in which Mr R Speakman, a trustee, has an interest.

**THE LANDISDALE ALMSHOUSE AND UNKNOWN
DONOR CHARITY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends receivable	5,217	5,493
COIF deposit account interest	<u>1</u>	<u>33</u>
	5,218	5,526
Charitable activities		
Contributions receivable	24,984	22,613
Losses from vacancies	<u>(2,860)</u>	<u>(1,226)</u>
	22,124	21,387
5 acre field rent receivable	450	450
Allotment rent receivable	<u>341</u>	<u>275</u>
	22,915	22,112
Total incoming resources	28,133	27,638
EXPENDITURE		
Charitable activities		
Vacant property costs	757	-
Water charges	1,086	1,116
Insurance	1,184	1,154
Repairs and maintenance	4,130	1,984
Cyclical maintenance	5,100	1,905
Careline	19	114
Sundry expenses	66	137
Freehold property	6,400	6,400
Donation to Danbury Church	185	152
Relief in need grants	<u>-</u>	<u>200</u>
	18,927	13,162
Support costs		
Management		
Clerks fees	1,800	1,800
Accountancy fees	768	738
Independent examination fees	132	120
Subscriptions	<u>182</u>	<u>180</u>
	2,882	2,838
Total resources expended	21,809	16,000
Net income	<u>6,324</u>	<u>11,638</u>

This page does not form part of the statutory financial statements