

**REGISTERED CHARITY NUMBER: 206827**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023  
FOR  
CHARITY OF ROGER REEDE**

**Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN**

**CHARITY OF ROGER REEDE**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**CHARITY OF ROGER REEDE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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This Report contains ten Sections i.e.

- 1. The Aims and Objects of this Charity**
- 2. Its Activities during the past year**
- 3. Public Benefit**
- 4. Discrimination**
- 5. Its Financial Position**
- 6. Investment Policy**
- 7. Reserves Policy**
- 8. Its Plans for the Future**
- 9. Its Structure**
- 10. Management of Risks**

The details reported are as at 31st March 2023 unless otherwise stated.

**CHARITY OF ROGER REEDE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**OBJECTIVES AND ACTIVITIES**

**1. The Aims and Objects of the Charity**

The foundation of the Charity derives from the Will of Roger Reede, a Romford merchant and landowner who died in 1482. Its current governing document is a regulating Scheme of the Charity Commissioners sealed on the 16th August 1976, with subsequent amendments dated 28th November 1985, 19th August 1997, 31st January 2000, and 5th October 2001. The Charity Registration Number is 206827.

The Charity's object is the provision of almshouses for the benefit of Poor Men of Good Character unable to maintain themselves by their own exertions through age, ill-health or infirmity. Over the past few years the charity has found it difficult to attract single gentlemen. The Charity Commissioners therefore agreed an amendment to the scheme (by a further scheme dated 5th October 2001) which states the Almspeople shall be poor men, or failing that, poor women who are unable to maintain themselves.

The wife of an Almsman may be accommodated, and likewise the widow of an Almsman.

There are 51 bungalows and flats on the Charity's Estate, including the former warden's house which has been converted into 2 flats. The Estate is in Church Lane, Romford, near the town centre, in the London Borough of Havering.

One Almshouse (separately funded by the Charity known as the William Hunnable Almshouse) has slightly different qualifications for occupancy. These are that those concerned shall be persons of good character who (except in special cases to be approved by the Charity Commissioners) are resident in the Parish of Romford as constituted on 23rd July 1928.

It should furthermore be noted: -

(a) There are altogether 3 Almshouses (including the William Hunnable Almshouse) on the Charity's Estate which were funded with money derived from other sources and to which the Trustees were always permitted to appoint single ladies.

(b) A separate Charity, known as "the Relief in Need Fund", is constituted by the Charity Commissioners' Scheme dated 16th August 1976 with an amendment dated 5th October 2001. A total of £500 has been transferred into this fund this year. The Trustees apply the income in relieving either generally or individually persons resident in the area of the ancient Parishes of Romford, Hornchurch and Dagenham who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons.

**2. Activities for the past year.**

In addition to the normal routine maintenance and repairs to the charity's estate, almshouses which become vacant are redecorated or modernised as required.

The former warden's house has been converted into 2 maisonettes to provide additional almshouse accommodation.

Social events are now slowly resuming following the lifting of Covid-19 restrictions.

On the Estate residents are provided with the use of a clubroom and laundry with washing and drying facilities.

The Charity's estate is part of the Neighbourhood Watch Scheme. Visits from local CSOs take place to reassure and advise residents.

Regular updates of forthcoming social events and general reminders concerning Estate matters are placed on the two notice boards and circulated to residents.

**CHARITY OF ROGER REEDE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**OBJECTIVES AND ACTIVITIES**

**3. Public benefit**

The trustees consider the Charity more than meets the Public Benefit test by providing good quality accommodation at reasonable cost for Elderly persons of limited means.

Annually notices seeking applicants are distributed to local Churches, Community Centres, Citizens Advice Bureaux, and local Libraries. Notices are placed at Romford Town Hall and on the gates of the Estate.

As recommended by the Almshouses Association, suitable candidates are placed on a waiting list for a period of twelve months following which the Charity re-advertises and re-prioritises those on the new waiting list to ensure the most eligible beneficiaries are at the top of the list. An interview panel sees applicants, and references are taken up. Interview sessions are arranged as required.

People on the waiting list are offered accommodation as soon as a property becomes available, following redecoration and any renovation which is required to be undertaken.

This year 2 married couples, 1 single gentleman and 1 single lady have been allocated accommodation.

Residents at present on the Estate comprise 11 married couples, 10 single men and 23 single women.

**4. Discrimination**

The Charity is restricted under its governing instrument mainly to providing homes for men of retirement age. Subject to this restriction, the Charity does not discriminate on grounds of race, religion, sexual orientation, disability and gender, and welcomes applicants from all parts of the community.

The trustees continue to ensure that the requirements of the Disability Discrimination Act are whenever practicable complied with. With the safety and access for the disabled in mind a full review of the estate is undertaken on a regular basis by the trustees and the work required to be dealt with is noted and undertaken on a planned programme.

**FINANCIAL REVIEW**

**5. The Charity's Financial Position**

As set out in the annual accounts, which are approved by the Trustees.

The Charity made a deficit of £58,988 for the year ended 31st March 2023 (2022 deficit of £96,893) At 31st March 2023 the Charity has funds of £984,473 (2022 - £1,043,461).

The Trustees consider the Charity's position to be sound, and that it is able to meet its liabilities as they fall due.

**6. Investment Policy**

The Charity's permanent endowment is not large in proportion to its size. Presently all its regular expenditure is met by its regular income but to the extent that there is a surplus, that surplus is mostly in funds designated for future use. The need to gain access to those funds at short notice means that they cannot be invested in anything other than deposit accounts of one type or another.

In view of the comparatively small size of the Charity's permanent endowment, an investment adviser is not retained, and the Charity's money is placed in a selection of dedicated Charity Funds. These produce a modest income, but which are selected in the hope that they will produce capital growth which will at least ensure preservation of the value of those funds.

**CHARITY OF ROGER REEDE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**FINANCIAL REVIEW**

**7. Reserves Policy**

Unallocated Bank balances are carried forward and in this regard the Trustees have in mind the need to always maintain sufficient reserve to ensure that fluctuations in income do not cause short-term problems in funding the Charity's activities.

The Trustees review their Reserves Policy at least once a year.

**8. THE CHARITY'S PLANS FOR THE FUTURE**

Broadly speaking these constitute more of the same i.e., to repair and maintain the Charity's present Estate, to improve its facilities as occasion requires and funds permit.

The Trustees continue to review how the role of the Charity may be adapted/extended/modernised, Consideration will be given to the provision of additional services to residents, subject to the overriding objective that residents should be able to lead independent lives.

The Schemes of the Charity Commissioners under which the Charity operates are kept under review.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**CHARITY OF ROGER REEDE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**9. Organisational structure**

The Scheme under which the Charity is administered permits a total of thirteen competent persons to constitute the body of Trustees. When appointing Trustees, consideration is given to the specialist and professional knowledge they may offer the Charity. They are persons who through residence, occupation employment or otherwise have special knowledge of the area of the ancient Parishes of Romford, Hornchurch and Dagenham. The Trustees are appointed by the existing body of Trustees for a term of five years.

The Trustees have appointed a Clerk to co-ordinate the activities of the Charity and to advise upon and administer the Charity's affairs. Mr Derek Holland, a member of the Firm of Hunt & Hunt LLP of Blackburn House 22/26 Eastern Road, Romford, Essex, RM1 3LT is the Clerk to the Trustees. The Clerk is assisted in his duties by members of his firm's staff.

Due to the nature and size of the Charity, no specific training is given to Trustees. Trustees are kept up to date by the Clerk with changing rules from the Charity Commissioners and through a publication by the Almshouse Association which is sent to each Trustee.

The Clerk attends training events, and where appropriate guidance is given to Trustees.

The Trustees meet quarterly. The Charity's Bankers are National Westminster Bank Plc. 10 South Street, Romford.

The Charity had the assistance of the Local Call Centre situated at Royal Jubilee Court, Main Road, Gidea Park now give assistance 24 hours 7 days a week. Special and separate arrangements are made for the collection of contributions of the Almspersons in respect of their accommodation.

The Charity arranges and pays for all external windows on the estate to be cleaned regularly. The Charity also arranges and pays for the grass on the estate to be cut and the grounds maintained in a tidy condition. In addition, a gardener cuts the grass for any resident unable to undertake this task. The Charity presently meets the water charge for the Estate from its endowment income.

Ian Stephenson undertook a Quinquennial inspection of the estate- 12th November 2019.

Clemence Hoar Cummings Chartered Accountants, of Riverside House, 1-5 Como Street, Romford, Essex. RM7 7DN, are the Accountants to the Trustees. David Belbin BSc Hons, FCA, DChA is the signatory to the independent examination which they complete as required by the charity,

Hunt & Hunt Solicitors LLP act as solicitors to the Charity.

**CHARITY OF ROGER REEDE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**10. Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

No material change has taken place since the assessment carried out last year, which was as follows:

**(a) An inability to find suitable applicants for the accommodation.**

This may arise for various reasons but perhaps particularly due to the changing requirements of potential beneficiaries. The Trustees are not at present having difficulty obtaining applicants for any accommodation, and this is supported by a low level of voids during the past year. The Trustees are aware that bedsit accommodation is becoming less popular, but this is not a problem at present.

**(b) Right to Reside**

In view of the recent legislation an additional clause has been inserted in the application form requesting proof of an applicant's right and the right of anybody who will live in the property to reside in the United Kingdom.

**(c) Changes in State Benefits arrangements upon which most of our applicants depend.**

It is very difficult to formulate a strategy for dealing with this should it ever occur because most of our residents would be unable to pay the full occupancy charge. The Charity can do no more than monitor potential developments and make plans as may be appropriate in the light of them. The London Borough of Havering has agreed to continue to pay Housing Benefit for eligible residents.

**(d) Crime, trespassers on the Estate and personal security of Residents.**

Vigilance is clearly the answer to much of this potential problem. Crime prevention advice is given to residents when and where appropriate. The Charity however must be mindful of the fact that residents are entitled to their privacy and to lead independent lives.

**(e) CCTV**

CCTV cameras have been installed which cover the main roadway and the entrances to the maisonettes on the front of the estate as well as entrances to the laundry and Clubroom.

**(f) Fraud, Corruption, Theft, & Misappropriation of Assets.**

This is not believed to have been a problem thus far. The risks of theft centre principally on items in the Club Room and laundry. Loss of Money Insurance is carried in this regard and funds are regularly checked in the Clerk's office.

**(g) Failure to meet statutory and regulatory requirements.**

The Clerk's office regularly keeps an eye out for notification of potential changes. Some Trustees have experience in relevant fields. Where appropriate the Trustees seek professional advice. It is thought that as much as can be done is presently being done.

**(h) Public Liability.**

Risks are monitored and Insurance protection is carried.

**(i) Fire.**

Insurance protection is carried against this risk. Again, vigilance is required to minimize the risk of fire. Each almshouse has a smoke detector fitted which is regularly tested.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number  
206827



**CHARITY OF ROGER REEDE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**Principal address**  
Blackburn House  
22-26 Eastern Road  
Romford  
Essex  
RM1 3LT

**Trustees**

The Charity of Roger Reede is administered by a body of Trustees whose names are as follows, with dates of their first appointment: -

The Venerable Michael Power (Chairman)  
Appointed 12th December 2016  
Re-appointed 13th December 2021

Mrs. Annette Walsh,  
7th September 1993  
Re-appointed September 1998  
Re-appointed September 2013  
Re-appointed September 2018

Mrs. Joanna Beresford  
9th December 2003  
Re-appointed September 2019

Mrs. Janet Comben  
13th December 2010  
Re-appointed December 2015  
Re-appointed December 2020

Mr. Liam Grace  
Appointed June 2015  
Re-appointed June 2020

Mrs Lesley Denton  
Appointed 9th December 2019

Mrs Janet Jenkins  
Appointed 14th December 2020

Mrs Joanna Hardy-Van Den Beld  
Appointed 26th September 2022

Mrs Julie Frost  
Appointed 12th December 2022

**TRUSTEE RESIGNATIONS**

Mr John Bloomfield  
Mr Mike Graham  
Mr Andrew Curtin

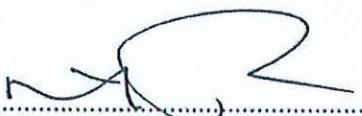
**CHARITY OF ROGER REEDE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**  
Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

Approved by order of the board of trustees on .....*6<sup>th</sup> December 2023*..... and signed on its behalf by:

  
.....  
The Ven. Michael Power - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHARITY OF ROGER REEDE**

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**Independent examiner's report to the trustees of Charity of Roger Reede**

I report to the charity trustees on my examination of the accounts of Charity of Roger Reede (the Trust) for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Belbin BSc FCA DChA

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

Date: 6 December 2023

**CHARITY OF ROGER REEDE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

		<b>2023</b> <b>Unrestricted</b> <b>funds</b> <b>£</b>	<b>2022</b> <b>Total</b> <b>funds</b> <b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Charitable activities	2	<b>308,824</b>	298,533
Investment income	3	<b>13,940</b>	5,747
<b>Total</b>		<b>322,764</b>	304,280
 <b>EXPENDITURE ON</b>			
Charitable activities	4	<b>286,935</b>	326,913
Other		<b>87,495</b>	84,791
<b>Total</b>		<b>374,430</b>	411,704
 <b>NET INCOME/(EXPENDITURE)</b>		<b>(51,666)</b>	(107,424)
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets		<b>(7,322)</b>	10,531
<b>Net movement in funds</b>		<b>(58,988)</b>	(96,893)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>1,043,461</b>	1,140,354
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>984,473</b>	1,043,461

The notes form part of these financial statements

**CHARITY OF ROGER REEDE**

**BALANCE SHEET  
31ST MARCH 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	191,896	199,891
Investments	10	167,940	175,263
		<u>359,836</u>	<u>375,154</u>
<b>CURRENT ASSETS</b>			
Debtors	11	1,835	1,767
Investments	12	450,498	474,952
Cash at bank		180,085	203,679
		<u>632,418</u>	<u>680,398</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(7,781)	(12,091)
<b>NET CURRENT ASSETS</b>		<u>624,637</u>	<u>668,307</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>984,473</u>	<u>1,043,461</u>
<b>NET ASSETS</b>		<u>984,473</u>	<u>1,043,461</u>
<b>FUNDS</b>			
Unrestricted funds	14	984,473	1,043,461
<b>TOTAL FUNDS</b>		<u>984,473</u>	<u>1,043,461</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 December 2023 and were signed on its behalf by:

  
.....  
The Ven. Michael Power - Trustee

The notes form part of these financial statements

**CHARITY OF ROGER REEDE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property        - 2% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**CHARITY OF ROGER REEDE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023**

**2. CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Contributions from almspeople	<b>305,369</b>	295,008
Tumble drier receipts	<b>2,295</b>	2,229
Car parking	<b>1,160</b>	1,296
	<u><b>308,824</b></u>	<u><b>298,533</b></u>

**3. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Investment Income	<b>6,217</b>	5,271
Deposit account interest	<b>7,723</b>	476
	<u><b>13,940</b></u>	<u><b>5,747</b></u>

**4. CHARITABLE ACTIVITIES**

**Charitable activity costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>12,399</b>	12,000
Repairs & upgrades of property	<b>230,351</b>	278,937
Water rates	<b>11,084</b>	7,328
Insurance	<b>7,413</b>	7,109
Light and heat	<b>5,225</b>	3,115
Telephone, post & stationery	<b>5,460</b>	5,226
Depreciation	<b>7,995</b>	7,995
	<u><b>279,927</b></u>	<u><b>321,710</b></u>

**Other trading activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Support costs	<b>7,008</b>	5,203
	<u><b>7,008</b></u>	<u><b>5,203</b></u>
Aggregate amounts	<u><b>286,935</b></u>	<u><b>326,913</b></u>

**CHARITY OF ROGER REEDE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023**

**5. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Other trading activities	486	6,522	7,008
Other resources expended	-	87,495	87,495
	<u>486</u>	<u>94,017</u>	<u>94,503</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

**7. STAFF COSTS**

The average monthly number of employees during the year was Nil (2022: Nil).

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Charitable activities	298,533
Investment income	5,747
<b>Total</b>	<u>304,280</u>
<b>EXPENDITURE ON</b>	
Charitable activities	326,913
Other	84,791
<b>Total</b>	<u>411,704</u>
<b>NET INCOME/(EXPENDITURE)</b>	(107,424)
Other recognised gains/(losses)	
Gains on revaluation of fixed assets	10,531
<b>Net movement in funds</b>	(96,893)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,140,354



**CHARITY OF ROGER REEDE**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>		Unrestricted funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,043,461</u></u>
<b>9. TANGIBLE FIXED ASSETS</b>		Freehold property £
<b>COST</b>		
At 1st April 2022 and 31st March 2023		<u><u>399,766</u></u>
<b>DEPRECIATION</b>		
At 1st April 2022		<u>199,875</u>
Charge for year		<u>7,995</u>
At 31st March 2023		<u><u>207,870</u></u>
<b>NET BOOK VALUE</b>		
At 31st March 2023		<u><u>191,896</u></u>
At 31st March 2022		<u><u>199,891</u></u>
Fixed assets are insured for insurance purposes for £7,023,694		
<b>10. FIXED ASSET INVESTMENTS</b>		Unlisted Investments £
<b>MARKET VALUE</b>		
At 1st April 2022		<u>175,263</u>
Impairments		<u>(7,323)</u>
At 31st March 2023		<u><u>167,940</u></u>
<b>NET BOOK VALUE</b>		
At 31st March 2023		<u><u>167,940</u></u>
At 31st March 2022		<u><u>175,263</u></u>
There were no investment assets outside the UK.		

**CHARITY OF ROGER REEDE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<b><u>1,835</u></b>	<b><u>1,767</u></b>

**12. CURRENT ASSET INVESTMENTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Unlisted investments	<b><u>450,498</u></b>	<b><u>474,952</u></b>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>279</b>	<b>-</b>
Other creditors	<b><u>7,502</u></b>	<b><u>12,091</u></b>
	<b><u>7,781</u></b>	<b><u>12,091</u></b>

**14. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	<b>441,323</b>	<b>16,777</b>	<b>(51,665)</b>	<b>406,435</b>
Property Equity account	<b>207,886</b>	<b>(7,995)</b>	<b>(7,995)</b>	<b>191,896</b>
Extraordinary Repairs fund	<b>310,094</b>	<b>5,752</b>	<b>20,000</b>	<b>335,846</b>
General Repairs Fund	<b>44,312</b>	<b>(40,983)</b>	<b>19,000</b>	<b>22,329</b>
Cyclical Maintenance Fund				
	<b>32,166</b>	<b>(32,673)</b>	<b>21,000</b>	<b>20,493</b>
Relief in Need Fund	<b><u>7,680</u></b>	<b><u>134</u></b>	<b><u>(340)</u></b>	<b><u>7,474</u></b>
	<b><u>1,043,461</u></b>	<b><u>(58,988)</u></b>	<b><u>-</u></b>	<b><u>984,473</u></b>
<b>TOTAL FUNDS</b>	<b><u>1,043,461</u></b>	<b><u>(58,988)</u></b>	<b><u>-</u></b>	<b><u>984,473</u></b>

**CHARITY OF ROGER REEDE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	316,880	(292,781)	(7,322)	16,777
Property Equity account	-	(7,995)	-	(7,995)
Extraordinary Repairs fund	5,752	-	-	5,752
General Repairs Fund	(1)	(40,982)	-	(40,983)
Cyclical Maintenance Fund				
	(1)	(32,672)	-	(32,673)
Relief in Need Fund	134	-	-	134
	<u>322,764</u>	<u>(374,430)</u>	<u>(7,322)</u>	<u>(58,988)</u>
<b>TOTAL FUNDS</b>	<u>322,764</u>	<u>(374,430)</u>	<u>(7,322)</u>	<u>(58,988)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	320,156	(30,888)	(23,208)	266,060
Property Equity account	207,886	-	-	207,886
Extraordinary Repairs fund	370,054	132	(60,092)	310,094
Capital Fund	164,732	10,531	-	175,263
General Repairs Fund	38,884	(31,572)	37,000	44,312
Cyclical Maintenance Fund				
	31,465	(45,099)	45,800	32,166
Relief in Need Fund	7,177	3	500	7,680
	<u>1,140,354</u>	<u>(96,893)</u>	<u>-</u>	<u>1,043,461</u>
<b>TOTAL FUNDS</b>	<u>1,140,354</u>	<u>(96,893)</u>	<u>-</u>	<u>1,043,461</u>

**CHARITY OF ROGER REEDE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	304,041	(334,929)	-	(30,888)
Extraordinary Repairs fund	132	-	-	132
Capital Fund	-	-	10,531	10,531
General Repairs Fund	101	(31,673)	-	(31,572)
Cyclical Maintenance Fund				
	3	(45,102)	-	(45,099)
Relief in Need Fund	3	-	-	3
	<u>304,280</u>	<u>(411,704)</u>	<u>10,531</u>	<u>(96,893)</u>
<b>TOTAL FUNDS</b>	<u>304,280</u>	<u>(411,704)</u>	<u>10,531</u>	<u>(96,893)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	320,156	(14,111)	(74,873)	231,172
Property Equity account	207,886	(7,995)	(7,995)	191,896
Extraordinary Repairs fund	370,054	5,884	(40,092)	335,846
Capital Fund	164,732	10,531	-	175,263
General Repairs Fund	38,884	(72,555)	56,000	22,329
Cyclical Maintenance Fund				
	31,465	(77,772)	66,800	20,493
Relief in Need Fund	7,177	137	160	7,474
	<u>1,140,354</u>	<u>(155,881)</u>	<u>-</u>	<u>984,473</u>
<b>TOTAL FUNDS</b>	<u>1,140,354</u>	<u>(155,881)</u>	<u>-</u>	<u>984,473</u>

**CHARITY OF ROGER REEDE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	620,921	(627,710)	(7,322)	(14,111)
Property Equity account	-	(7,995)	-	(7,995)
Extraordinary Repairs fund	5,884	-	-	5,884
Capital Fund	-	-	10,531	10,531
General Repairs Fund	100	(72,655)	-	(72,555)
Cyclical Maintenance Fund				
	2	(77,774)	-	(77,772)
Relief In Need Fund	137	-	-	137
	<u>627,044</u>	<u>(786,134)</u>	<u>3,209</u>	<u>(155,881)</u>
<b>TOTAL FUNDS</b>	<u>627,044</u>	<u>(786,134)</u>	<u>3,209</u>	<u>(155,881)</u>

**15. RELATED PARTY DISCLOSURES**

During the year ended 31 March 2023 £3,231 was paid to Mr LA Grace, a trustee, for gardening work on the estate (£4,247 in 2022).

**CHARITY OF ROGER REEDE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Contributions from almspeople	305,369	295,008
Tumble drier receipts	2,295	2,229
Car parking	1,160	1,296
	<u>308,824</u>	<u>298,533</u>
<b>Investment income</b>		
Investment income	6,217	5,271
Deposit account interest	7,723	476
	<u>13,940</u>	<u>5,747</u>
<b>Total incoming resources</b>	<u>322,764</u>	<u>304,280</u>
<b>EXPENDITURE</b>		
<b>Charitable activity costs</b>		
Wages	12,399	12,000
Repairs & upgrades of property	230,381	278,937
Water rates	11,084	7,328
Insurance	7,413	7,109
Light and heat	5,225	3,115
Telephone, post & stationary	5,460	5,226
Depreciation of tangible fixed assets	7,995	7,995
	<u>279,927</u>	<u>321,710</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	486	439
<b>Governance costs</b>		
Independent examination	2,508	2,220
Payroll services	-	(144)
Sundries	3,442	2,425
Advertising	572	263
Legal & professional fees	4,875	4,800
Clerk's office	73,000	66,972
Call centre	9,620	13,019
	<u>94,017</u>	<u>89,555</u>

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**CHARITY OF ROGER REEDE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 Unrestricted funds £	2022 Total funds £
Total resources expended	<u>374,430</u>	<u>411,704</u>
Net income	<u>(51,666)</u>	<u>(107,424)</u>

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