

SIR HARRY PILKINGTON FUND

England & Wales · Charity number 206740

Details

Status Registered

Legal form Trust

Registered 1962-06-04

Register [View on the Charity Commission register](#)

Contact

Address 151 Dale Street
Liverpool
L2 2AH

Phone 01512275177

Website www.merseytrusts.org.uk

Activities

Objects: FURTHERANCE OF CHARITABLE BODIES, INSTITUTIONS OR CHARITABLE PURPOSES.

Activities: Established to make grants for charitable purposes.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£183,299	£9,560	-	-
2024-06-30	£205,250	£129,581	-	-
2023-06-30	£200,979	£220,228	-	-
2022-06-30	£174,046	£233,106	-	-
2021-06-30	£159,850	£211,732	-	-

Trustees

Name	Role	Appointed
LCVS		

SIR HARRY PILKINGTON FUND

England & Wales - Charity number 206740

Accounts

SIR HARRY PILKINGTON FUND

**ANNUAL REPORT
& FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2025**

CHARITY NUMBER - 206740

SIR HARRY PILKINGTON FUND TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2025

The Trustees present their annual report and financial statements of the charity for the year ended 30th June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The trust has been established to make grants for charitable purposes.

Public Benefit

Funds are distributed giving benefit to a wide range of charitable organisations in Merseyside and St Helens. Particular preference is given to those organisations operating in the following fields: arts and culture, youth work and health and general social welfare.

The Trustee has considered the public benefit guidance published by the Charity Commission.

Achievements and Performance

Investments have been managed throughout the year by the Investment Managers, with performance being monitored by the trustee. This has enabled the trust to maintain its grant-making capacity.

Financial Review

Investment income of £183,299 (2024: £205,250) was received during the year. This, combined with reserves, funded grants of £nil (2024: £119,008) to charitable organisations. Capital investments were valued at £9,090,096 (2024: £8,943,570) at the year end.

Investment Policy and Powers

The trustee has the same full and unrestricted powers of investment in all respects as if it were the beneficial owner. The investment strategy is set by the trustee and takes account of recent demands for funds and an assessment of expected future needs (see Reserves Policy). The investment policy and strategy are reviewed with the investment managers at regular intervals. The investment objective is to maintain, overall, the real value of capital and income.

Risk Management

The main risks to which the charity is exposed as identified by the trustee have been considered and systems have been established to mitigate those risks.

**SIR HARRY PILKINGTON FUND
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2025**

Reserves Policy

The trust deed permits the spending of capital; the trustee has, however, agreed to retain the capital for the time being and to invest it to produce income to make grants. The trustee is managing the reserves to balance the needs of current and future beneficiaries. It is not anticipated that the needs of beneficiaries will diminish over time.

Plans for the Future

The objectives remain unchanged for the future; the intention is for continued investment management on a consistent basis and distribution of income to charitable organisations.

Structure, Governance and Management

Sir Harry Pilkington Fund is a registered charity, number 206740. It was established by a Trust Deed dated 14th March 1962.

Appointment of Trustees:

The corporate trustee, LCVS, has a trustee recruitment policy that maintains a diverse mix of skills and experience that supports the governance and management of the charity. There is a balance between representation from 'communities of interest' and individuals with business acumen. The induction procedure for new trustees includes distribution of background information, access to all records and attendance at an organisational induction session. Following this, new trustees formally sign a declaration of willingness to serve.

Name	Sir Harry Pilkington Fund	
Charity number	206740	
Principal Office	LCVS 151 Dale Street Liverpool L2 2AH	
Trustees	Liverpool Charity and Voluntary Services (LCVS), a corporate trustee, which is incorporated under the Companies Act as a company limited by guarantee without share capital as company number 181759, a registered charity, number 223485, and a charitable Trust Corporation. LCVS trustees, who are also its directors, were as follows during the year.	
LCVS Chair	Sonia Bassey MBE	(Resigned 5 th January 2026)
LCVS Treasurer	Mike Thomas	

SIR HARRY PILKINGTON FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2025

Trustees Continued	Dorcas Akeju	(Resigned 3 rd December 2025)
	Sonia Bassey MBE	(Resigned 5 th January 2026)
	Christopher D Colwell	(Appointed 3 rd June 2025)
	Maxine Ennis	
	Anna James	
	Dr Hardamanjit R Kaur	(Appointed 17 th October 2024)
	Ken Perry	(Resigned 2 nd September 2024)
	John Price	(Resigned 4 th November 2024)
	Anne Reading	(Appointed 17 th October 2024)
	Michael Salla	
	Louise Scholes	(Resigned 2 nd June 2025)
	Gemma Shone	
	James A Sloan	
	Neil John Sturme	(Resigned 30 th June 2024)
	Mike Thomas	
Secretary	Helen Rotheram	
Independent Examiner	Paula Sanchez ACCA Score Lane, Liverpool L16 5EF	
Investment Manager	Rathbone Investment Management Limited Port of Liverpool Building Pier Head Liverpool L3 1NW	

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

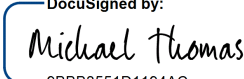
- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**SIR HARRY PILKINGTON FUND
TRUSTEES’ REPORT FOR THE YEAR ENDED 30TH JUNE 2025**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed.

They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustee, Liverpool Charity and Voluntary Services by

DocuSigned by:


0BBB8551D14184AG
Mike Thomas – LCVS Trustee

12 March 2026

Dated:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIR HARRY PILKINGTON FUND

I report to the trustee on my examination of the accounts of Sir Harry Pilkington Fund ('the charity') for the year to 30th June 2025, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the trustee of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

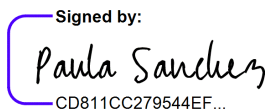
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**

Signed by:

CD811CC279544EF...

Name of applicable listed body: **Association of Chartered Certified Accountants**

Relevant professional qualification or body: **ACCA**

Date: 17 March 2026
.....

SIR HARRY PILKINGTON FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2025

		Unrestricted Funds			
		Income Funds 2025	Capital Funds 2025	Total 2025	Total 2024
	Notes	£	£	£	£
Income from:					
Investments	2	183,299	-	183,299	205,250
Total income		183,299	-	183,299	205,250
Expenditure on:					
Charitable activities	3	9,560	-	9,560	129,581
Total expenditure		9,560	-	9,560	129,581
Net income		173,739	-	173,739	75,669
Net gains on investment	4	-	146,526	146,526	730,561
Net movement in funds		173,739	146,526	320,265	806,230
<i>Reconciliation of funds:</i>					
Total funds brought forward		179,138	8,943,570	9,122,708	8,316,478
Total funds carried forward	7	352,877	9,090,096	9,442,973	9,122,708
		=====	=====	=====	=====

The notes on pages 9 to 13 form part of these accounts.

The net movement in the funds in the year is derived from the continuing activity of the charity.

**SIR HARRY PILKINGTON FUND
BALANCE SHEET AS AT 30TH JUNE 2025**

		30th June 2025		30th June 2024	
Fixed assets	Notes	£	£	£	£
Investments	4		9,090,096		8,943,570
Current assets					
Debtors	5	-		-	
Cash balances		362,437		189,710	
		-----		-----	
		362,437		189,710	
Current liabilities					
Creditors	6	(9,560)		(10,572)	
		-----		-----	
Net current assets			352,877		179,138
Net assets			-----		-----
			9,442,973		9,122,708
			=====		=====
The funds of the charity:					
Unrestricted funds			£		£
Capital funds	7		9,090,096		8,943,570
Income funds	7		352,877		179,138
			-----		-----
			9,442,973		9,122,708
			=====		=====

Approved and authorised for issue by the Trustees and signed on their behalf by

DocuSigned by:
Michael Thomas

9BBB3551D1194AC

Mike Thomas – LCVS Trustee

12 March 2026

Dated:

SIR HARRY PILKINGTON FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2025

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the trustee has reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustee continues to adopt the going concern basis of accounting in preparing the accounts.

Investments

In accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2019), investments held as fixed assets are stated at fair value. Realised and unrealised gains and losses are dealt with as movements on the Capital Fund. Investments are valued at the mid-market price on the valuation date.

Fund accounting

Unrestricted funds are considered 'free' reserves and are available for use or retention at the discretion of the Trustees, in accordance with the charity's objectives. Free reserves are undesignated funds available for the furtherance of the general objectives of the charity.

Income recognition

Income from investments comprises dividend income and interest and are accounted for when received in the financial year. Donations are recognised at the earlier of notification or date of receipt, in the case of the third-party donations and legacy income when received by the organisation.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

SIR HARRY PILKINGTON FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2025

Raising funds costs relate to expenses incurred in the management of the investment assets. Charitable activities include grant funding, along with associated support costs, to beneficiaries. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity. Governance costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the charity in producing the Annual Report.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

SIR HARRY PILKINGTON FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2025

Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Partial recovery is made of tax credits on UK dividend income. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Income and endowments from:

	Income Funds 2025 £	Capital Funds 2025 £	Total 2025 £	Total 2024 £
Investments				
Investments dividends and interest	183,299	-	183,299	205,250
	=====	=====	=====	=====

3. Expenditure on charitable activities:

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2025 £	Total 2024 £
to make grants for charitable purposes	6,110	3,450	9,560	129,581
	=====	=====	=====	=====

Analysed as follows:

	2025 £	2024 £
<i>Direct charitable expenditure:</i>		
Grant funding	-	119,008
Grant making administration – LCVS	6,110	6,842
	-----	-----
	6,110	125,850
	-----	-----

SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2025

	2025	2024
	£	£
<i>Support & Governance costs:</i>		
Financial Administration - LCVS	3,055	3,421
Independent examination	395	310
	3,450	3,731
Total expenditure on charitable activities	9,560	129,581
	=====	=====

There was no grants given out during or at year end 30th June 2025

4. Fixed Asset Investments

	2025	2024
	£	£
Quoted Investments:		
Market value at 1 st July 2024	8,943,570	8,213,009
Net unrealised gains on investment assets	146,526	730,561
	9,090,096	8,943,570
	=====	=====
Market Value at 30th June 2025	9,090,096	8,943,570
	=====	=====
Book Value at 30th June 2025	4,847,197	4,847,197
	=====	=====

The trust holds 100% of its fixed asset investments in a Charity Commission approved pooling scheme, the Settlers' Trust Fund (STF), administered by Liverpool Charity and Voluntary Services and managed by Rathbone Investment Management Ltd.

At 30th June 2025, the assets of the STF fund had a total market value of £34,091,813 (2024: £33,821,443) of which £9,090,096 (2024: £8,943,570) is an asset of the trust. Due to the pooling scheme, it is not possible to disclose the fair value of the investment held in the Sir Harry Pilkington Fund by category (i.e. cash, property, equity).

All investments are held primarily to provide an investment return.

5. Debtors

There were no debtors during the year end 30th June 2025 (2024: £nil)

6. Creditors

	2025	2024
	£	£
Financial Administration – LCVS	9,165	10,262
Independent examination fee	395	310
	9,560	10,572
	=====	=====

SIR HARRY PILKINGTON FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2025

7. Unrestricted Funds

Income Fund: Investment income and donations received for distribution as grants to individual young people and charitable voluntary youth organisations.

Capital Fund: Funds held provide income for the on-going activities of the trust.

8. Related Party Transactions

Charitable Activities: these include £6,110 (2024: £6,841) grant making administration costs and £3,055 (2024: £3,481) governance costs in respect of accountancy and trust administration.

Creditors: these include £9,285 (2024: £10,322) owing to LCVS at the year end.

LCVS is related to the Trust by virtue of being the corporate trustee.

No trustee received remuneration or expenses as part of their role as Trustee of the charity.

SIR HARRY PILKINGTON FUND

England & Wales - Charity number 206740

Accounts

SIR HARRY PILKINGTON FUND

**ANNUAL REPORT
& FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2024**

CHARITY NUMBER - 206740

SIR HARRY PILKINGTON FUND TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024

The Trustees present their annual report and financial statements of the charity for the year ended 30th June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The trust has been established to make grants for charitable purposes.

Public Benefit

Funds are distributed giving benefit to a wide range of charitable organisations in Merseyside and St Helens. Particular preference is given to those organisations operating in the following fields: arts and culture, youth work and health and general social welfare.

The Trustee has considered the public benefit guidance published by the Charity Commission.

Achievements and Performance

Investments have been managed throughout the year by the Investment Managers, with performance being monitored by the trustee. This has enabled the trust to maintain its grant-making capacity.

Financial Review

Investment income of £205,250 (2023: £200,979) was received during the year. This, combined with reserves, funded grants of £119,008 (2023: £209,761) to charitable organisations. Capital investments were valued at £8,943,570 (2023: £8,213,009) at the year end.

Investment Policy and Powers

The trustee has the same full and unrestricted powers of investment in all respects as if it were the beneficial owner. The investment strategy is set by the trustee and takes account of recent demands for funds and an assessment of expected future needs (see Reserves Policy). The investment policy and strategy are reviewed with the investment managers at regular intervals. The investment objective is to maintain, overall, the real value of capital and income.

Risk Management

The main risks to which the charity is exposed as identified by the trustee have been considered and systems have been established to mitigate those risks.

SIR HARRY PILKINGTON FUND TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024

Reserves Policy

The trust deed permits the spending of capital; the trustee has, however, agreed to retain the capital for the time being and to invest it to produce income to make grants. The trustee is managing the reserves to balance the needs of current and future beneficiaries. It is not anticipated that the needs of beneficiaries will diminish over time.

Plans for the Future

The objectives remain unchanged for the future; the intention is for continued investment management on a consistent basis and distribution of income to charitable organisations.

Structure, Governance and Management

Sir Harry Pilkington Fund is a registered charity, number 206740. It was established by a Trust Deed dated 14th March 1962.

Appointment of Trustees:

The corporate trustee, LCVS, has a trustee recruitment policy that maintains a diverse mix of skills and experience that supports the governance and management of the charity. There is a balance between representation from 'communities of interest' and individuals with business acumen. The induction procedure for new trustees includes distribution of background information, access to all records and attendance at an organisational induction session. Following this, new trustees formally sign a declaration of willingness to serve.

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Principal Office	LCVS 151 Dale Street Liverpool L2 2AH
Trustees	Liverpool Charity and Voluntary Services (LCVS), a corporate trustee, which is incorporated under the Companies Act as a company limited by guarantee without share capital as company number 181759, a registered charity, number 223485, and a charitable Trust Corporation. LCVS trustees, who are also its directors, were as follows during the year.
LCVS Chair	Sonia Bassey MBE
LCVS Treasurer	Mike Thomas

SIR HARRY PILKINGTON FUND
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024

Trustees Continued	Dorcas Akeju Sonia Bassey MBE Maxine Ennis Anna James (Appointed 17 th October 2024) Dr Hardamanjit R Kaur (Appointed 17 th October 2024) Ken Perry (Resigned 2 nd September 2024) John Price (Resigned 4 th November 2024) Anne Reading (Appointed 17 th October 2024) Michael Salla Louise Scholes Gemma Shone James A Sloan Neil John Sturmey (Resigned 30 th June 2024) Mike Thomas
Secretary	Helen Rotheram
Independent Examiner	Paula Sanchez ACCA Score Lane, Liverpool L16 5EF
Investment Manager	Rathbone Investment Management Limited Port of Liverpool Building Pier Head Liverpool L3 1NW

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

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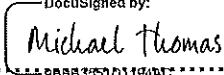
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- make judgements and estimates that are reasonable and prudent.
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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed.

**SIR HARRY PILKINGTON FUND
TRUSTEES’ REPORT FOR THE YEAR ENDED 30TH JUNE 2024**

They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustee, Liverpool Charity and Voluntary Services by

DocuSigned by:


Mike Thomas – LCVS Trustee

10/02/2025
Dated: -----

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIR HARRY PILKINGTON FUND

I report to the trustee on my examination of the accounts of Sir Harry Pilkington Fund ('the charity') for the year to 30th June 2024, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the trustee of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

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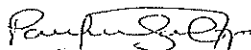
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**



Name of applicable listed body: **Association of Chartered Certified Accountants**

Relevant professional qualification or body: **ACCA**

Date: 23/02/2025

SIR HARRY PILKINGTON FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2024

		Unrestricted Funds			
		Income Funds 2024 £	Capital Funds 2024 £	Total 2024 £	Total 2023 £
Income from:	Notes				
Investments	2	205,250	-	205,250	200,979
Total income		205,250	-	205,250	200,979
Expenditure on:					
Charitable activities	3	129,581	-	129,581	220,228
Total expenditure		129,581	-	129,581	220,228
Net income/(expenditure)		75,669	-	75,669	(19,249)
Net gains(loss) on investment	4	-	730,561	730,561	251,083
Net movement in funds		75,669	730,561	806,230	231,834
<i>Reconciliation of funds:</i>					
Total funds brought forward		103,469	8,213,009	8,316,478	8,084,644
Total funds carried forward	7	179,138	8,943,570	9,122,708	8,316,478
		=====	=====	=====	=====

The notes on pages 9 to 14 form part of these accounts.

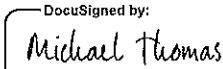
The net movement in the funds in the year is derived from the continuing activity of the charity.

**SIR HARRY PILKINGTON FUND
BALANCE SHEET AS AT 30TH JUNE 2024**

		30th June 2024		30th June 2023	
	Notes	£	£	£	£
Fixed assets					
Investments	4		8,943,570		8,213,009
Current assets					
Debtors	5	-	-	-	-
Cash balances		189,710		113,768	
		-----		-----	
		189,710		113,768	
Current liabilities					
Creditors	6	(10,572)		(10,299)	
		-----		-----	
Net current assets			179,138		103,469
			-----		-----
Net assets			9,122,708		8,316,478
			=====		=====
The funds of the charity:					
Unrestricted funds			£		£
Capital funds	7		8,943,570		8,213,009
Income funds	7		179,138		103,469
			-----		-----
			9,122,708		8,316,478
			=====		=====

The notes on pages 9 to 14 form part of these accounts.

Approved and authorised for issue by the Trustees and signed on their behalf by

DocuSigned by:


Mike Thomas – LCVS Trustee
 10/02/2025
Dated:

SIR HARRY PILKINGTON FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the trustee has reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustee continues to adopt the going concern basis of accounting in preparing the accounts.

Investments

In accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2019), investments held as fixed assets are stated at fair value. Realised and unrealised gains and losses are dealt with as movements on the Capital Fund. Investments are valued at the mid-market price on the valuation date.

Fund accounting

Unrestricted funds are considered 'free' reserves and are available for use or retention at the discretion of the Trustees, in accordance with the charity's objectives. Free reserves are undesignated funds available for the furtherance of the general objectives of the charity.

Income recognition

Income from investments comprises dividend income and interest and are accounted for when received in the financial year. Donations are recognised at the earlier of notification or date of receipt, in the case of the third-party donations and legacy income when received by the organisation.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

SIR HARRY PILKINGTON FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

Raising funds costs relate to expenses incurred in the management of the investment assets. Charitable activities include grant funding, along with associated support costs, to beneficiaries. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity. Governance costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the charity in producing the Annual Report.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Partial recovery is made of tax credits on UK dividend income. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Income and endowments from:

	Income Funds 2024 £	Capital Funds 2024 £	Total 2024 £	Total 2023 £
Investments				
Investments dividends and interest	205,250	-	205,250	200,979
	=====	=====	=====	=====

3. Expenditure on charitable activities:

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2024 £	Total 2023 £
to make grants for charitable purposes	125,850	3,731	129,581	220,228
	=====	=====	=====	=====

Analysed as follows:

	2024 £	2023 £
<i>Direct charitable expenditure:</i>		
Grant funding	119,008	209,761
Grant making administration – LCVS	6,842	6,699
	-----	-----
	125,850	216,460
	-----	-----

SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

	2024	2023
<i>Support & Governance costs:</i>	£	£
Financial Administration - LCVS	3,421	3,350
Independent examination	310	418
	3,731	3,768
Total expenditure on charitable activities	129,581	220,228
	=====	=====

The following grants were made during the year:

Grants of £1,000 and over	£
Acronym Community Empowerment	1,500
Act for Action CIC	3,000
Afro Caribbean and Friends Lunch Club	1,500
Alt Valley Community Trust	1,500
Barnston Dale Centre	3,000
Bridge2 (Liverpool) Limited	1,500
Brunswick Youth and Community	1,500
Central Youth Club	1,500
Christians Against Poverty	1,500
Cohiba	1,500
Compass Counselling Services	1,500
Crawford House Community Partnership	1,500
East Liverpool Riding For The	3,000
Everton in the Community	2,500
Evolve Tackling the Impact of Substance Misuse	3,000
Frazzled Cafe	1,500
Friends Of Allonby Canoe Club	2,600
Ghizng Kurdish Saturday School	1,520
Hope Centre - St Helens	1,785
Irish Community Care	1,500
Kindred Minds	2,000
Liverpool Arab Arts Festival	1,400
Liverpool Six Community Association	1,500
Make LCR CiC	1,000
Mary Seacole House	2,000
Marybone Youth Community Association	1,330
Men	2,000
Metal Culture Ltd	3,000
Mpower People CIC	1,500
Natural Breaks Ltd	1,500
Netherton Feelgood Factory	1,500
New Horizons Enrichment & Education	2,000
Norris Green Youth Centre Ltd	1,125

SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

North West Cancer Research	3,000
Orrell Park And District Community	1,500
Our House Community	1,070
Our Place Community Hub CIC	1,750
PCC Of Christ Church And Holy	1,000
Porchfield Community Centre	1,100
Raise Limited	2,704
Scrapyard Studios CIC	2,996
Shrewsbury House	1,820
Signs Of A Rainbow CIC	2,850
South Central Community Transport	1,500
Sports Alive North West	1,500
St Cyril's Community & Young Project	1,500
St Hilda's Church Hunts Cross	2,000
St Mary's Millennium Centre	3,000
St Michaels and Lark Lane	1,485
Stick 'N' Step	2,000
The Bobby Colleran Trust	3,000
The Congolese Association Of Merseyside	1,630
The Croissant Of Inequality Café CIC	1,500
The Initiative Factory	2,000
The Lodge	2,400
The New Belve Youth & Community	1,440
The Opening Doors Project	1,500
The River Of Life CIC	1,400
The Vibe Liverpool	2,080
Thred CIC	1,650
Triple C (Liverpool)	2,000
Vees Place	1,498
Yellow House	1,500

	116,633
Grants under £1,000	2,375

Total grants	119,008
	=====

SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

4. Fixed Asset Investments

	2024	2023
	£	£
Quoted Investments:		
Market value at 1 st July 2023	8,213,009	7,961,926
Net unrealised gains on investment assets	730,561	251,083
	-----	-----
Market Value at 30th June 2024	8,943,570	8,213,009
	=====	=====
Book Value at 30th June 2024	4,847,197	4,847,197
	=====	=====

The trust holds 100% of its fixed asset investments in a Charity Commission approved pooling scheme, the Settlers' Trust Fund (STF), administered by Liverpool Charity and Voluntary Services and managed by Rathbone Investment Management Ltd.

At 30th June 2024, the assets of the STF fund had a total market value of £33,821,443 (2023: £31,099,741) of which £8,943,570 (2023: £8,213,009) is an asset of the trust. Due to the pooling scheme, it is not possible to disclose the fair value of the investment held in the Sir Harry Pilkington Fund by category (i.e. cash, property, equity).

All investments are held primarily to provide an investment return.

5. Debtors

There were no debtors during the year end 30th June 2024 (2023: £nil)

6. Creditors

	2024	2023
	£	£
Financial Administration – LCVS	10,262	10,049
Independent examination fee	310	250
	-----	-----
	10,572	10,299
	=====	=====

7. Unrestricted Funds

Income Fund: Investment income and donations received for distribution as grants to individual young people and charitable voluntary youth organisations.

Capital Fund: Funds held provide income for the on-going activities of the trust.

8. Related Party Transactions

Charitable Activities: these include £6,841 (2023: £6,699) grant making administration costs and £3,481 (2023: £3,350) governance costs in respect of accountancy and trust administration.

Creditors: these include £10,263 (2023: £10,049) owing to LCVS at the year end.

LCVS is related to the Trust by virtue of being the corporate trustee.

No trustee received remuneration or expenses as part of their role as Trustee of the charity.

SIR HARRY PILKINGTON FUND

England & Wales - Charity number 206740

Accounts

SIR HARRY PILKINGTON FUND

**UNAUDITED ANNUAL REPORT
& FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2023**

CHARITY NUMBER - 206740

SIR HARRY PILKINGTON FUND TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2023

The Trustees present their annual report and financial statements of the charity for the year ended 30th June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The trust has been established to make grants for charitable purposes.

Public Benefit

Funds are distributed giving benefit to a wide range of charitable organisations in Merseyside and St Helens. Particular preference is given to those organisations operating in the following fields: arts and culture, youth work and health and general social welfare.

The Trustee has given consideration to the public benefit guidance published by the Charity Commission.

Achievements and Performance

Investments have been managed throughout the year by the Investment Managers, with performance being monitored by the trustee. This has enabled the trust to maintain its grant-making capacity.

Financial Review

Investment income of £200,979 (2022: £174,046) was received during the year. This, combined with reserves, funded grants of £209,761 (2022: £224,153) to charitable organisations. Capital investments were valued at £8,213,009 (2022: £7,961,926) at the year end.

Investment Policy and Powers

The trustee has the same full and unrestricted powers of investment in all respects as if it were the beneficial owner. The investment strategy is set by the trustee and takes account of recent demands for funds and an assessment of expected future needs (see Reserves Policy). The investment policy and strategy are reviewed with the investment managers at regular intervals. The investment objective is to maintain, overall, the real value of capital and income.

Risk Management

The main risks to which the charity is exposed as identified by the trustee have been considered and systems have been established to mitigate those risks.

SIR HARRY PILKINGTON FUND TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2023

Reserves Policy

The trust deed permits the spending of capital; the trustee has, however, agreed to retain the capital for the time being and to invest it to produce income to make grants. The trustee is managing the reserves to balance the needs of current and future beneficiaries. It is not anticipated that the needs of beneficiaries will diminish over time.

Plans for the Future

The objectives remain unchanged for the future; the intention is for continued investment management on a consistent basis and distribution of income to charitable organisations.

Structure, Governance and Management

Sir Harry Pilkington Fund is a registered charity, number 206740. It was established by a Trust Deed dated 14th March 1962.

Appointment of Trustees:

The corporate trustee, LCVS, has a trustee recruitment policy that maintains a diverse mix of skills and experience that supports the governance and management of the charity. There is a balance between representation from 'communities of interest' and individuals with business acumen. The induction procedure for new trustees includes distribution of background information, access to all records and attendance at an organisational induction session. Following this, new trustees formally sign a declaration of willingness to serve.

Name	Sir Harry Pilkington Fund
Charity number	206740
Principal Office	LCVS 151 Dale Street Liverpool L2 2AH
Trustees	Liverpool Charity and Voluntary Services (LCVS), a corporate trustee, which is incorporated under the Companies Act as a company limited by guarantee without share capital as company number 181759, a registered charity, number 223485, and a charitable Trust Corporation. LCVS trustees, who are also its directors, were as follows during the year.
LCVS Chair	Sonia Bassey MBE
LCVS Treasurer	Mike Thomas

**SIR HARRY PILKINGTON FUND
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2023**

Trustees Continued	Dorcas Akeju Sonia Bassey MBE Maxine Ennis Ken Perry John Price Michael Salla Louise Scholes Gemma Shone James Sloan Neil John Sturme Henry Terefenko Mike Thomas Sue Williams	(Appointed 20 th September 2022) (Resigned 23 rd June 2022) (Resigned 23 rd July 2022)
Secretary	Graham Wright Clare White Helen Rotheram	(Resigned 28 th February 2023) (Appointed 28 th February 2023) (Resigned 9 th May 2023) (Appointed 9 th May 2023)
Independent Examiner	Paula Sanchez ACCA Score Lane Liverpool L16 5EF	
Investment Manager	Rathbone Investment Management Limited Port of Liverpool Building Pier Head Liverpool L3 1NW	

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

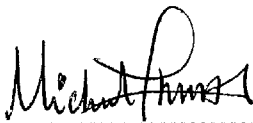
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**SIR HARRY PILKINGTON FUND
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2023**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustee, Liverpool Charity and Voluntary Services by



Mike Thomas – LCVS Trustee

Dated: 25/01/24

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIR HARRY PILKINGTON FUND

I report to the trustee on my examination of the accounts of Sir Harry Pilkington Fund ('the charity') for the year to 30th June 2023, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the trustee of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

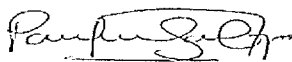
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**



Name of applicable listed body: **Association of Chartered Certified Accountants**

Relevant professional qualification or body: **ACCA**

Date: 27th January 2024

SIR HARRY PILKINGTON FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2023

		Unrestricted Funds			
		Income Funds 2023 £	Capital Funds 2023 £	Total 2023 £	Total 2022 £
Income from:	Notes				
Investments	2	200,979	-	200,979	174,046
Total income		200,979	-	200,979	174,046
Expenditure on:					
Charitable activities	3	220,228	-	220,228	233,106
Total expenditure		220,228	-	220,228	233,106
Net income		(19,249)	-	(19,249)	(59,060)
Net gains(loss) on investment	4	-	251,083	251,083	(879,134)
Net movement in funds		(19,249)	251,083	231,834	(938,194)
<i>Reconciliation of funds:</i>					
Total funds brought forward		122,718	7,961,926	8,084,644	9,022,838
Total funds carried forward	7	103,469	8,213,009	8,316,478	8,084,644
		=====	=====	=====	=====

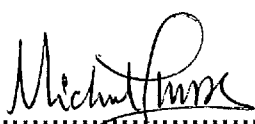
The notes on pages 9 to 15 form part of these accounts.

The net movement in the funds in the year is derived from the continuing activity of the charity.

SIR HARRY PILKINGTON FUND
BALANCE SHEET AS AT 30TH JUNE 2023

		30 th June 2023		30 th June 2022	
	Notes	£	£	£	£
Fixed assets					
Investments	4		8,213,009		7,961,926
Current assets					
Debtors	5	-	-	-	-
Cash balances		113,768		141,343	
		<u>113,768</u>		<u>141,343</u>	
Current liabilities					
Creditors	6	(10,299)		(18,625)	
		<u></u>		<u></u>	
Net current assets			103,469		122,918
Net assets			<u><u>8,316,478</u></u>		<u><u>8,084,644</u></u>
The funds of the charity:					
Unrestricted funds			£		£
Capital funds	7		8,213,009		7,961,926
Income funds	7		103,469		122,718
			<u><u>8,316,478</u></u>		<u><u>8,084,644</u></u>

Approved and authorised for issue by the Trustees and signed on their behalf by



 Mike Thomas – LCVS Trustee

Dated: 25/01/24

SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the trustee has reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustee continues to adopt the going concern basis of accounting in preparing the accounts.

Investments

In accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2019), investments held as fixed assets are stated at fair value. Realised and unrealised gains and losses are dealt with as movements on the Capital Fund. Investments are valued at the mid-market price on the valuation date.

Fund accounting

Unrestricted funds are considered 'free' reserves and are available for use or retention at the discretion of the Trustees, in accordance with the charity's objectives. Free reserves are undesignated funds available for the furtherance of the general objectives of the charity.

Income recognition

Income from investments comprises dividend income and interest and are accounted for when received in the financial year. Donations are recognised at the earlier of notification or date of receipt, in the case of the third-party donations and legacy income when received by the organisation.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

Raising funds costs relate to expenses incurred in the management of the investment assets. Charitable activities include grant funding, along with associated support costs, to beneficiaries. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity. Governance costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the charity in producing the Annual Report.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Partial recovery is made of tax credits on UK dividend income. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Income and endowments from:

	Income Funds 2023 £	Capital Funds 2023 £	Total 2023 £	Total 2022 £
Investments				
Investments dividends and interest	200,979	-	200,979	174,046
	=====	=====	=====	=====

3. Expenditure on charitable activities:

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2023 £	Total 2022 £
to make grants for charitable purposes	216,460	3,768	220,228	233,106
	=====	=====	=====	=====

Analysed as follows:

	2023 £	2022 £
<i>Direct charitable expenditure:</i>		
Grant funding	209,761	224,153
Grant making administration – LCVS	6,699	5,802
	-----	-----
	216,460	229,955
	-----	-----

SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

	2023	2022
	£	£
<i>Support & Governance costs:</i>		
Financial Administration - LCVS	3,350	2,901
Independent examination	418	250
	3,768	3,151
Total expenditure on charitable activities	220,228	233,106

The following grants were made during the year:

Grants of £1,000 and over	£
Acronym Community Empowerment	2,000
Afro Caribbean and Friends Lunch	1,000
Age Concern Liverpool and Sefton	1,000
Alive Believers Centre	1,000
Assess Education	1,500
Autism In Motion Cic	2,500
Autism Ventures	2,000
Back On Track Ltd	3,000
Blackfest	1,500
Bridge2 (Liverpool) Cic	1,500
Centre 56	2,929
Cohiba	2,000
Creative spice Business	1,000
Daisy Inclusive UK	2,000
Dingle Multi Agency Centre Ltd	1,000
Dovecot And Princess Drive Com	4,180
Earth Moves Cooperative	1,000
Edge Hill Youth and Community	1,621
Ellergreen Young People's Project	1,500
Evolving Mindset	2,250
Faiths4change	2,774
Friends Of Kirkby Gallery & Prescott Museum	1,200
Greenbank Giants Boccia Club	2,400
Heart 4 Refugees Cic	2,000
Holistic Harmonies Cic	1,500
Ibijoke Children Foundation	2,000
Imagine If Trust	1,800
Iranian Liverpool Community	1,000
Irish Community Care Merseyside	1,200
Jigsaw Coaching Cic	1,500
Kensington Community Learning	2,000
Kfca	1,700

SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

Knowsley Disability Concern	3,500
Knowsley Foodbank	3,465
Knowsley Youth Mutual	2,520
Lister Residents Association	1,400
Liverpool 6 Community Association	1,000
Liverpool Arabic Centre	2,500
Liverpool Cancer Care Self Hel	2,000
Liverpool Community Advice Ltd	2,500
Lubavitch Foundation Liverpool	1,500
Mind body and soul for Mental	1,500
Mersey Counselling and Therapy	2,500
Merseyside Dance Initiative Lt	1,500
Merseyside Law Centre	1,397
Merseyside Play Action Council	2,000
Metal Culture Ltd	1,500
Mindset Matters Nw Cic	1,440
Moving On with Life And Learning	2,000
Mpac	10,000
Mpower People Cic	2,000
Nbil Cic	2,500
Netherley Youth and Community	1,000
New Brighton Community Association	1,500
Norris Green Community Alliance	2,898
Norris Green Youth Centre Ltd	2,500
Nw Cancer Research	1,000
One Latin Culture Ltd (Luma Cr	1,500
Orrell Park & District Community	1,000
Pagoda Arts	3,000
Pcc Christ Church Walton Breck	1,500
Personal Success	1,500
Plan B	1,000
Porchfield Community Association	2,200
Princes Park Methodist Church	2,000
Priority Management Limited - R	1,500
Psychological Therapies Unit C	1,000
Raise.	3,000
Rampworx Youth Village	3,000
Rebound Community Wellbeing	1,920
Rejuvenate Wellbeing Cic	1,200
Rise Mind and Body	1,500
Sanctuary Family Support	2,000
Savera UK	2,000
Shaftesbury Youth Club	2,500
Signa Awareness	1,000
Sola Arts	2,000
Squash Liverpool	2,242
St Michaels And Lark Lane Comm	2,000
St Oswald's Netherton Pcc	1,000

SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

Stick 'N' Step	1,000
Sustainability Development	1,984
Symbiont Cic	1,000
Team Oasis	2,000
The Block Armed Forces Community	1,500
The Bridge Centre	1,000
The Drive	2,000
The Florence Institute Trust	2,000
The Hope Foundation	1,000
The Inclusion Network Cic	3,800
The Initiative Factory	1,500
The Martin Gallier Project	2,000
The New Belve Youth & Community	1,920
The Open Door Centre	2,000
The Opening Doors Project	4,500
The Reach Mens Centre Cic	1,500
The Vibe Liverpool	1,750
The Vibe Liverpool Community I	2,000
Thred Cic	1,500
Triple C (Liverpool)	3,000
Valley Community Theatre	1,000
Vauxhall Community Law and Information	3,000
Vees Place	1,500
Vnc	1,200
Voice Of Nations	1,200
Whisc	2,500
Woodlands Community Centre Ltd	1,000
Yellow House	1,000

	208,090
Other grants	1,671

Total grants	209,761
	=====

4. Fixed Asset Investments

	2023	2022
	£	£
Quoted Investments:		
Market value at 1 st July 2022	7,961,926	8,841,060
Net unrealised gains/(losses) on investment assets	251,083	(879,134)
	-----	-----
Market Value at 30th June 2023	8,213,009	7,961,926
	=====	=====
Book Value at 30th June 2023	4,847,197	4,847,197
	=====	=====

SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

The trust holds 100% of its fixed asset investments in a Charity Commission approved pooling scheme, the Settlers' Trust Fund (STF), administered by Liverpool Charity and Voluntary Services and managed by Rathbone Investment Management Ltd.

At 30th June 2023, the assets of the STF fund had a total market value of £31,099,741 (2022: £30,726,293) of which £8,213,009 (2022: £7,961,926) is an asset of the trust. Due to the pooling scheme, it is not possible to disclose the fair value of the investment held in the Sir Harry Pilkington Fund by category (i.e. cash, property, equity).

All investments are held primarily to provide an investment return.

5. Debtors

There were no debtors during the year end 30th June 2023 (2022: £nil)

6. Creditors

	2023	2022
	£	£
Financial Administration – LCVS	10,049	16,695
Independent examination fee	250	1,930
	-----	-----
	10,299	18,625
	=====	=====

7. Unrestricted Funds

Income Fund: Investment income and donations received for distribution as grants to individual young people and charitable voluntary youth organisations.

Capital Fund: Funds held provide income for the on-going activities of the trust.

8. Related Party Transactions

Charitable Activities: these include £6,699 (2022: £5,802) grant making administration costs and £3,350 (2022: £2,901) governance costs in respect of accountancy and trust administration.

Creditors: these include £10,049 (2022: £16,695) owing to LCVS at the year end.

LCVS is related to the Trust by virtue of being the corporate trustee.

No trustee received remuneration or expenses as part of their role as Trustee of the charity.

SIR HARRY PILKINGTON FUND

England & Wales - Charity number 206740

Accounts

THE SIR HARRY PILKINGTON FUND

UNAUDITED ANNUAL REPORT

FOR THE YEAR ENDED 30TH JUNE 2022

THE SIR HARRY PILKINGTON FUND
TRUSTEE'S REPORT FOR THE YEAR ENDED 30TH JUNE 2022

The Trustees present their annual report and financial statements of the charity for the year ended 30th June 2022. The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

OBJECTIVES AND ACTIVITIES

The trust has been established to make grants for charitable purposes.

Public Benefit:

Funds are distributed giving benefit to a wide range of charitable organisations in Merseyside and St Helens. Particular preference is given to those organisations operating in the following fields: arts and culture, youth work and health and general social welfare.

The Trustee has given consideration to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Investments have been managed throughout the year by the Investment Managers, with performance being monitored by the trustee. This has enabled the trust to maintain its grant-making capacity.

Covid-19:

The Covid-19 pandemic has resulted in a reduction in investment income, despite this the Trustees have used reserves to maintain their level of grant-making in order to support local charities fulfilling vital community support work during the uncertain, challenging times.

FINANCIAL REVIEW

Investment income of £174,046 (2021: £159,850) was received during the year. This, combined with reserves, funded grants of £224,153 (2021: £202,060) to charitable organisations. Capital investments were valued at £7,961,926 (2021: £8,841,060) at the year end.

Reserves Policy:

The trust deed permits the spending of capital; the trustee has, however, agreed to retain the capital for the time being and to invest it to produce income to make grants. The trustee is managing the reserves to balance the needs of current and future beneficiaries. It is not anticipated that the needs of beneficiaries will diminish over time.

THE SIR HARRY PILKINGTON FUND
TRUSTEE'S REPORT FOR THE YEAR ENDED 30TH JUNE 2022

Investment Policy and Powers:

The trustee has the same full and unrestricted powers of investment in all respects as if it were the beneficial owner. The investment strategy is set by the trustee and takes account of recent demands for funds and an assessment of expected future needs (see Reserves Policy). The investment policy and strategy are reviewed with the investment managers at regular intervals. The investment objective is to maintain, overall, the real value of capital and income.

PLANS FOR THE FUTURE

The objectives remain unchanged for the future; the intention is for continued investment management on a consistent basis and distribution of income to charitable organisations

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust was established by a Trust Deed dated 14th March 1962 and is administered by its corporate trustee, Liverpool Charity and Voluntary Services. LCVS administers and records all donations made. Awards are made in accordance with the Charity's objectives. The whole operation is therefore covered by LCVS's own internal processes and controls.

Risk Management:

The main risks to which the charity is exposed as identified by the trustee have been considered and systems have been established to mitigate those risks.

Appointment of Trustees:

The corporate trustee, LCVS, has a trustee recruitment policy that maintains a diverse mix of skills and experience that supports the governance and management of the charity. There is a balance between representation from 'communities of interest' and individuals with business acumen. The induction procedure for new trustees includes distribution of background information, access to all records and attendance at an organisational induction session. Following this, new trustees formally sign a declaration of willingness to serve.

Related Parties:

These are fully detailed in note 6 (page 14) of the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

The Sir Harry Pilkington Fund is a registered charity, number 206740.

Principal Office:

151 Dale Street, Liverpool L2 2AH

Trustee:

The charity has one Trustee, a corporate entity being Liverpool Charity and Voluntary Services (LCVS), which is incorporated under the Companies Act as a company limited by guarantee without share capital as company number 181759, a registered charity, number 223485, and a charitable Trust Corporation. LCVS trustees, who are also its Directors, were as follows during the year:

Chairman	Heather Akehurst (resigned 25 th November 2021) Sonia Bassey MBE (appointed 25 th November 2021)
Honorary Treasurer	Mike Thomas

THE SIR HARRY PILKINGTON FUND
TRUSTEE'S REPORT FOR THE YEAR ENDED 30TH JUNE 2022

Trustees	Heather Akehurst (resigned 25 th November 2021) Dorcas Akeju Sonia Bassey MBE Maxine Ennis Jonathan Hesketh (resigned 16 th November 2021) Ken Perry John Price Michael Salla Louise Scholes Gemma Shone (appointed 20 th September 2022) James Sloan Mike Thomas Sue Williams (resigned 23 rd June 2022) Neil John Sturme Henry Terefenko (resigned 27 th July 2022)
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Professional Advisers:

Independent examiner	Paula Sanchez ACCA Score Lane Liverpool, L16 5EF
Investment Managers	Rathbone Investment Management Limited Port of Liverpool Building Pier Head Liverpool L3 1NW

TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustee is responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed.

THE SIR HARRY PILKINGTON FUND
TRUSTEE'S REPORT FOR THE YEAR ENDED 30TH JUNE 2022

They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustee, Liverpool Charity and Voluntary Services.



Mike Thomas
Trustee

Dated: 30/3/23

Independent Examiner's Report to the Trustee of The Sir Harry Pilkington Fund

I report to the trustees on my examination of the accounts of The Sir Harry Pilkington Fund ('the charity') for the year ended 30 June 2022, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**



Name of applicable listed body: **Association of Chartered Certified Accountants**

Relevant professional qualification or body: **ACCA**

Date **5th April 2023**

THE SIR HARRY PILKINGTON FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2022

-----UNRESTRICTED FUNDS-----

		Year to 30 th June 2022			Year to 30 th June 2021
	Notes	Income Funds £	Capital Funds £	Total £	Total £
Income from:					
Investments		174,046	-	174,046	159,850
Total income		174,046	-	174,046	159,850
Expenditure on:					
Charitable activities	2	233,106	-	233,106	211,732
Total expenditure		233,106	-	233,106	211,732
Net expenditure / Net movement in funds before gains and losses on investments		(59,060)	-	(59,060)	(51,882)
Net gains/(losses) on investment	3	-	(879,134)	(879,134)	1,484,404
Net (expenditure) / income		(59,060)	(879,134)	(938,194)	1,432,522
Total funds brought forward		181,778	8,841,060	9,022,838	7,590,316
Total funds carried forward		122,718	7,961,926	8,084,644	9,022,838

All of the charity's expenditure is derived from continuing activities.

The notes on pages 9 to 14 form part of these accounts.

THE SIR HARRY PILKINGTON FUND
BALANCE SHEET AS AT 30TH JUNE 2022

-----UNRESTRICTED FUNDS-----				
	Notes	At 30 th June 2022 £	At 30 th June 2021 £	
Fixed Assets				
Investments	3	7,961,926	8,841,060	
Current Assets				
Cash Balance		141,343	191,450	
Current Liabilities				
Creditors	4	(18,625)	(9,672)	
Net Current Assets		122,718	181,778	
Net Assets		<u>8,084,644</u> =====	<u>9,022,838</u> =====	
 <i>The funds of the charity:</i>				
Unrestricted funds:	5	£	£	
Capital funds		7,961,926	8,841,060	
Income funds		122,718	181,778	
		<u>8,084,644</u> =====	<u>9,022,838</u> =====	

Approved and authorised for issue by the Trustee and signed on its behalf by



Mike Thomas
Trustee

Dated: 30/3/23

THE SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts the trustee has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Investments

In accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2019), investments held as fixed assets are stated at fair value. Realised and unrealised gains and losses are dealt with as movements on the Capital Fund. Investments are valued at the mid-market price on the valuation date.

Income recognition

Income from investments comprises dividend income and interest and are accounted for when received in the financial year.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

THE SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

1. ***Accounting policies continued.....***

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

The income and gains of the fund are exempt from taxation as they are applied for charitable purposes only.

Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

2. CHARITABLE ACTIVITIES – GRANT FUNDING

	2022	2021
	£	£
<i>Direct charitable expenditure:</i>		
Grant funding	224,153	202,060
Grant making administration – LCVS	5,802	5,328
	-----	-----
	229,955	207,388
	-----	-----
<i>Support & governance:</i>		
Administration – LCVS	2,901	2,664
Examination fee	250	1,680
	-----	-----
	3,151	4,344
	-----	-----
	233,106	211,732
	=====	=====

The following grants were made during the year:

	£
Acronym Community Empowerment	£9,000
Al-Ghazali Centre	£2,500
Amadudu Women's Refuge	£7,500
Apollo Sports Club	£2,800
Assess Education Ltd	£7,500
Asylum Link Merseyside	£3,000
Autism In Motion Liverpool	£2,000
Back to Life Liverpool	£1,440
Beauti.fill Training CIC	£2,000
Big Condo Training Academy CIC	£2,500
Blue River Support Services CY	£1,500
Bridge Community Centre	£2,970
Bridge2 (Liverpool) CIC	£1,000
City of Liverpool YMCA	£1,500
Collective Encounters	£1,750
Crawford House Community Partner	£7,500
Creative Spaces Company (Liverpool)	£1,500
Croissant of Inequality Café	£3,000
Croxteth & Gillmoss Community	£3,000
Dingle Multi Agency Centre	£2,000
Evolving Mindset	£3,000
Fareshare Merseyside	£7,500
First Person Project CIC	£1,500
Foundation Years Trust	£2,500
Friends of Allonby Canoe Club Liverpool	£2,000
Friends of Springfield Park	£1,000
Galloways Society for the Blind	£2,312
Greek School of St Nicholas	£800
Holistic Harmonies CIC	£1,000
Imagine If Trust	£6,000

Iranian Liverpool Community	£2,000
Kensington Fields Community Association	£7,450
Kurdish Saturday School	£1,000
Liverpool Commonwealth Association	£2,500
Liverpool Learning Partnership	£2,500
Liverpool Lighthouse	£7,050
Mandela8	£1,000
Marybone Youth & Community	£3,000
Mersey Counselling and Therapy	£1,000
Merseyside Dancy Initiative	£1,000
Merseyside Polonia	£2,926
Mind Balance Solutions	£2,000
Moulana Community CIC	£1,500
MPH Training CIC	£1,500
Mulgrave Street Action Group	£1,500
Netherton Feelgood Factory	£1,500
New Beginnings – Improving Liverpool	£1,000
Norris Green Community Alliance	£1,000
Our House Walton Community Support	£1,500
Paperwork Theatre CIC	£1,000
Personal Success	£3,000
Positivity Inc	£1,000
Ready Generations	£5,000
Rotunda	£7,000
Sahir House	£1,500
Shrewsbury House	£4,000
Sola Arts	£7,600
St Columbas Church	£2,500
St Josephs Hospice	£1,300
St Pauls PCC Hatton Hill Litherland	£1,000
Strengthening Wellbeing Together	£2,000
The Big Help Project	£2,472
The Comedy Trust	£1,500
The Fillies GFC	£2,000
The Hope Foundation	£900
The Inclusive Network	£2,500
The Initiative Factory	£7,273
The Positivitree Ltd	£1,000
Thred CIC	£2,900
Tuesbrook Hope Group	£1,000
Utopia Project CIC	£1,500
Valley Community Theatre	£4,500
Voice of Nations	£9,000
Wirral Youth Zone	£1,500
Woodlands Community Centre	£1,500
Yellow House	£3,710
Zero Carbon Liverpool City Region	£7,500

Total	224,153

THE SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

3. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Quoted Investments:		
Market value at 1 st July 2021	8,841,060	7,356,656
Gains/(losses) on investments	(879,134)	1,484,404
	-----	-----
Market value at 30th June 2022	7,961,926	8,841,060
	=====	=====
Book value at 30th June 2022	4,847,197	4,847,197
	=====	=====

The trust holds 100% of its fixed asset investments in a Charity Commission approved pooling scheme, the Settlers' Trust Fund (STF), administered by Liverpool Charity and Voluntary Services and managed by Rathbone Investment Management Ltd. At 30th June 2022, the assets of the STF fund had a total market value of £30,726,293 (2021: £33,037,531) of which £7,961,926 (2021: £8,841,060) is an asset of the trust. Due to the pooling scheme it is not possible to disclose the fair value of the investment held in the Sir Harry Pilkington Fund by category (i.e. cash, property, equity).

All investments are held primarily to provide an investment return.

4. CREDITORS

	2022 £	2021 £
Administration – LCVS 2021	7,992	7,992
Examination fee 2021	1,680	1,680
Administration – LCVS 2022	8,703	-
Examination fee 2022	250	-
	-----	-----
	18,625	9,672
	=====	=====

5. UNRESTRICTED FUNDS

Income Fund: Investment income and donations received for distribution as grants to charitable voluntary organisations.

Capital Fund: Funds held provide income for the ongoing activities of the trust.

THE SIR HARRY PILKINGTON FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

6. RELATED PARTY TRANSACTIONS

Charitable Activities: these include £5,802 (2021: £5,328) grant making administration costs and £2,901 (2021: £2,664) governance costs in respect of accountancy and trust administration. In the year a grant of £1,000 (2021: £2,000) was made to Mandela 8 of which Sonia Bassey is Trustee and Trustee to LCVS too.

Creditors: these include £16,695 (2021: £7,992) owing to LCVS at the year end.

LCVS is related to the Trust by virtue of being the corporate trustee.

No trustee received remuneration or expenses as part of their role as Trustee of the charity.

SIR HARRY PILKINGTON FUND

England & Wales - Charity number 206740

Accounts

THE SIR HARRY PILKINGTON FUND

ANNUAL REPORT

FOR THE YEAR ENDED 30TH JUNE 2021

THE SIR HARRY PILKINGTON FUND
TRUSTEE'S REPORT FOR THE YEAR ENDED 30TH JUNE 2021

The Trustees present their annual report and financial statements of the charity for the year ended 30th June 2021. The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015).

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

OBJECTIVES AND ACTIVITIES

The trust has been established to make grants for charitable purposes.

Public Benefit:

Funds are distributed giving benefit to a wide range of charitable organisations in Merseyside and St Helens. Particular preference is given to those organisations operating in the following fields: arts and culture, youth work and health and general social welfare.

The Trustee has given consideration to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Investments have been managed throughout the year by the Investment Managers, with performance being monitored by the trustee. This has enabled the trust to maintain its grant-making capacity.

Covid-19:

The Covid-19 pandemic has resulted in a reduction in investment income, despite this the Trustees have used reserves to maintain their level of grant-making in order to support local charities fulfilling vital community support work during the uncertain, challenging times.

FINANCIAL REVIEW

Investment income of £159,850 (2020: £174,906) was received during the year. This, combined with reserves, funded grants of £202,060 (2020: £189,165) to charitable organisations. Capital investments were valued at £8,841,060 (2020: £7,356,656) at the year end.

Reserves Policy:

The trust deed permits the spending of capital; the trustee has, however, agreed to retain the capital for the time being and to invest it to produce income to make grants. The trustee is managing the reserves to balance the needs of current and future beneficiaries. It is not anticipated that the needs of beneficiaries will diminish over time.

THE SIR HARRY PILKINGTON FUND
TRUSTEE'S REPORT FOR THE YEAR ENDED 30TH JUNE 2021

Investment Policy and Powers:

The trustee has the same full and unrestricted powers of investment in all respects as if it were the beneficial owner. The investment strategy is set by the trustee and takes account of recent demands for funds and an assessment of expected future needs (see Reserves Policy). The investment policy and strategy are reviewed with the investment managers at regular intervals. The investment objective is to maintain, overall, the real value of capital and income.

PLANS FOR THE FUTURE

The objectives remain unchanged for the future; the intention is for continued investment management on a consistent basis and distribution of income to charitable organisations

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust was established by a Trust Deed dated 14th March 1962 and is administered by its corporate trustee, Liverpool Charity and Voluntary Services. LCVS administers and records all donations made. Awards are made in accordance with the Charity's objectives. The whole operation is therefore covered by LCVS's own internal processes and controls.

Risk Management:

The main risks to which the charity is exposed as identified by the trustee have been considered and systems have been established to mitigate those risks.

Appointment of Trustees:

The corporate trustee, LCVS, has a trustee recruitment policy that maintains a diverse mix of skills and experience that supports the governance and management of the charity. There is a balance between representation from 'communities of interest' and individuals with business acumen. The induction procedure for new trustees includes distribution of background information, access to all records and attendance at an organisational induction session. Following this, new trustees formally sign a declaration of willingness to serve.

Related Parties:

These are fully detailed in note 6 (page 14) of the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

The Sir Harry Pilkington Fund is a registered charity, number 206740.

Principal Office:

151 Dale Street, Liverpool L2 2AH

Trustee:

The charity has one Trustee, a corporate entity being Liverpool Charity and Voluntary Services (LCVS), which is incorporated under the Companies Act as a company limited by guarantee without share capital as company number 181759, a registered charity, number 223485, and a charitable Trust Corporation. LCVS trustees, who are also its Directors, were as follows during the year:

Chairman	Heather Akehurst (resigned 25 th November 2021) Sonia Bassey MBE (appointed 25 th November 2021)
Honorary Treasurer	Mike Thomas

THE SIR HARRY PILKINGTON FUND
TRUSTEE'S REPORT FOR THE YEAR ENDED 30TH JUNE 2021

Heather Akehurst (resigned 25th November 2021)
Dorcas Akeju
Sonia Bassey MBE
Maxine Ennis
Jonathan Hesketh (resigned 16th November 2021)
Ken Perry
John Price
Michael Salla
Louise Scholes
Gemma Shone (appointed 20th September 2022)
James Sloan
Mike Thomas
Sue Williams (resigned 23rd June 2022)
Neil John Sturmey
Henry Terefenko (resigned 27th July 2022)

Professional Advisers:

Independent Examiner	Anna Spencer-Gray RSM UK Tax and Accounting Limited 20 Chapel Street, Liverpool, L3 9AG
Investment Managers	Rathbone Investment Management Limited Port of Liverpool Building Pier Head Liverpool L3 1NW

TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustee is responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed.

THE SIR HARRY PILKINGTON FUND
TRUSTEE'S REPORT FOR THE YEAR ENDED 30TH JUNE 2021

They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustee, Liverpool Charity and Voluntary Services.

A handwritten signature in blue ink, appearing to read 'Mike Thomas', with a stylized flourish at the end.

Mike Thomas
Trustee
Dated: 6 February 2023

Independent Examiner's Report to the Trustee of The Sir Harry Pilkington Fund

I report to the trustees on my examination of the accounts of The Sir Harry Pilkington Fund ('the charity') for the year ended 30 June 2021, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anna Spencer-Gray

Name: **Anna Spencer-Gray**

Name of applicable listed body: **The Institute of Chartered Accountants in England and Wales**

Relevant professional qualification or body: **Chartered Accountant**

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

14th Floor

20 Chapel Street

Liverpool

L3 9AG

Date: 10/02/23

THE SIR HARRY PILKINGTON FUND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2021

-----UNRESTRICTED FUNDS-----

		<u>Year to 30th June 2021</u>			<u>Year to 30th June 2020</u>
	Notes	<u>Income Funds</u>	<u>Capital Funds</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income from:					
Investments		159,850	-	159,850	174,906
		-----	-----	-----	-----
Total income		159,850	-	159,850	174,906
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	2	211,732	-	211,732	199,590
		-----	-----	-----	-----
Total expenditure		211,732	-	211,732	199,590
		-----	-----	-----	-----
Net expenditure / Net movement in funds before gains and losses on investments		(51,882)	-	(51,882)	(24,684)
Net gains/(losses) on investment	3	-	1,484,404	1,484,404	(1,859)
		-----	-----	-----	-----
Net (expenditure) / income		(51,882)	1,484,404	1,432,522	(26,543)
		-----	-----	-----	-----
Total funds brought forward		233,660	7,356,656	7,590,316	7,616,859
		-----	-----	-----	-----
Total funds carried forward		181,778	8,841,060	9,022,838	7,590,316
		=====	=====	=====	=====

All of the charity's expenditure is derived from continuing activities.

The notes on pages 9 to 14 form part of these accounts.

THE SIR HARRY PILKINGTON FUND
BALANCE SHEET AS AT 30TH JUNE 2021

		-----UNRESTRICTED FUNDS-----			
	Notes	At 30 th June 2021		At 30 th June 2020	
		£	£	£	£
Fixed Assets					
Investments	3		8,841,060		7,356,656
Current Assets					
Cash Balance		191,450		244,085	
Current Liabilities					
Creditors	4	(9,672)		(10,425)	
		-----		-----	
Net Current Assets			181,778		233,660
			-----		-----
Net Assets			9,022,838		7,590,316
			=====		=====
 <i>The funds of the charity:</i>					
Unrestricted funds:	5		£		£
Capital funds			8,841,060		7,356,656
Income funds			181,778		233,660
			-----		-----
			9,022,838		7,590,316
			=====		=====

Approved and authorised for issue by the Trustee and signed on its behalf by



Mike Thomas
Trustee
Dated: 6 February 2023

THE SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1st January 2015) and Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts the trustee has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Investments

In accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015), investments held as fixed assets are stated at fair value. Realised and unrealised gains and losses are dealt with as movements on the Capital Fund. Investments are valued at the mid-market price on the valuation date.

Income recognition

Investment income is stated on a received basis.

Expenditure recognition

Charitable activities include grant funding, along with associated support and governance costs, to charitable organisations. These are dealt with in the Statement of Financial Activities when payment has been agreed. Governance costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the Trust in producing the Annual Report.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

Cash and cash equivalents

Cash and cash equivalents include cash in hand.

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

THE SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

1. ***Accounting policies continued.....***

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

The income and gains of the fund are exempt from taxation as they are applied for charitable purposes only.

2. **CHARITABLE ACTIVITIES – GRANT FUNDING**

	2021	2020
	£	£
<i>Direct charitable expenditure:</i>		
Grant funding	202,060	189,165
Grant making administration – LCVS	5,328	5,830
	-----	-----
	207,388	194,995
	-----	-----
<i>Support & governance:</i>		
Administration - LCVS	2,664	2,915
Examination fee	1,680	1,680
	-----	-----
	4,344	4,595
	-----	-----
	211,732	199,590
	=====	=====

THE SIR HARRY PILKINGTON FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

2. ***Charitable activities continued...***

The following grants were made during the year:

Grants of £1,000 and over	£
Africa Oye	2,000
AP Coaching & Mentoring Academy	1,000
Apex Charitable Trust	2,000
Autism Together	1,500
Autism Ventures	1,500
Beechley Stables Riding for the Disabled	2,000
Blackfest	3,000
Bluecoat	2,000
Breckfield and North Everton Neighbourhood Council	3,000
Bradbury Fields	2,940
Bridge 2 CIC	1,500
Business For Youth Newton Le Willows	2,000
Byrne Avenue Trust	1,500
Charlotte Brightside	1,000
Collective Encounters	1,950
Come Alive At 55	2,000
Company Of Friends	1,500
Crawford House Community Partnership	2,000
Creative Spaces	1,000
Croxteth Gems Community Association	2,000
Croxteth Gilmoos Community Association	2,000
Deysbrook Village Centre	3,000
Dingle Multi Agency Centre	5,000
Dovecot & Princess Drive Community	1,500
East Liverpool RDA	2,000
Equality & Employment Law	2,000
Fazackerley Community Association	2,000
Ferries Family Group	1,000
First Step Ltd	1,500
Granby Somali Womens Organisation	1,500
Greenbank Project	2,000
Henshaws Society For Blind People	3,000
Ibijoke Children Foundation	3,000
Igbo Community Association	1,500
Independence Initiative	2,000
Irish Community Care	4,500
Journeyman CIC Wirral	1,500
Kensington Vision CIC	2,600
Kind Mentors Liverpool	2,000
Kindfulness Coffee	1,000
Lancaster Pride Foundation	3,000
Liberty Church Wirral	1,500
Lister Residents Association	1,000

	87,490

THE SIR HARRY PILKINGTON FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

<i>Grants continued....</i>	87,490
Liverpool Arabic Centre	3,875
Liverpool Cancer Centre	1,800
Liverpool Empowerment & Tenant	2,000
Liverpool Homeless Football	2,000
Liverpool Six Community Association	1,500
Liverpool Veterans Headquarters	2,000
Mandela8	2,000
Marybone Youth Community Association	1,500
Men Behaving Dadly	1,500
Mersey Youth Support Trust	3,000
Merseyside Dance Initiative	1,800
Merseyside Play Action Council	1,500
Metal Culture	1,500
Moulana Community CIC	1,500
Movema	1,680
Musicplace North West	1,500
Natural Breaks	1,500
New Beginnings Improving Lives	3,000
Opening Doors Project	4,968
Our House Walton Community Hub	1,500
PCC Christ Church & Holy Trinity	1,000
PCC St Marys Wavertree	1,000
Personal Success	1,500
Pollyport CIC	1,000
Porchfield Community Association	1,500
Positive Impact Merseyside	1,500
Positivity Inc.	1,050
Ready Generations	1,000
Sanctuary Family Support	2,000
Shadow Wind CIC	1,500
Shrewsbury House	3,500
Signawareness	2,000
South Central Community Transport	2,000
Southport FC Community Foundation	1,000
Speke Community Centre	2,639
St Cyril's Community & Young People's Project	2,000
St George's Church	1,500
St Oswald's Church	1,000
Steve Biko Housing	1,500
Team Oasis	1,000
The Big Help Project	2,000
The Bridge House Project	2,000
The Inclusion Network CIC	2,000
The New Belve Youth & Community Centre	4,500
The Power Foundation for Young People	1,000
The Vibe Liverpool	1,250

	173,052

THE SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

<i>Grants continued.....</i>	173,052
The Windows Project	2,760
Triple C	1,500
Unity Community Association	3,000
Walton Youth & Community Project	2,000
Well on Wirral	1,500
West Everton Community Council	2,750
Wirral Wellbeing	1,500
Woodlands Hospice	1,500
Writing on The Wall	4,496
Yellow House	2,072
Yoga Nation Wellbeing Hub CIC	1,500
Your Edge North West	1,600

	199,230
Other Grants	2,830

	202,060
	=====

3. FIXED ASSET INVESTMENTS

	2021	2020
	£	£
Quoted Investments:		
Market value at 1 st July 2020	7,356,656	7,358,515
Gains/(losses) on investments	1,484,404	(1,859)
	-----	-----
Market value at 30th June 2021	8,841,060	7,356,656
	=====	=====
Book value at 30th June 2021	4,847,197	4,847,197
	=====	=====

The trust holds 100% of its fixed asset investments in a Charity Commission approved pooling scheme, the Settlers' Trust Fund (STF), administered by Liverpool Charity and Voluntary Services and managed by Rathbone Investment Management Ltd. At 30th June 2021, the assets of the STF fund had a total market value of £33,037,531 (2020: £28,526,494) of which £8,841,060 (2020: £7,356,656) is an asset of the trust. Due to the pooling scheme it is not possible to disclose the fair value of the investment held in the Sir Harry Pilkington Fund by category (i.e. cash, property, equity).

All investments are held primarily to provide an investment return.

4. CREDITORS

	2021	2020
	£	£
Administration – LCVS	7,992	8,745
Examination fee	1,680	1,680
	-----	-----
	9,672	10,425
	=====	=====

THE SIR HARRY PILKINGTON FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

5. UNRESTRICTED FUNDS

Income Fund: Investment income and donations received for distribution as grants to charitable voluntary organisations.

Capital Fund: Funds held provide income for the ongoing activities of the trust.

6. RELATED PARTY TRANSACTIONS

Charitable Activities: these include £5,328 (2020: £5,830) grant making administration costs and also £2,664 (2020: £2,915) governance costs in respect of accountancy and trust administration. In the year a grant of £2,000 was made to Mandela 8 of which Sonia Bassey is Trustee and also Trustee of LCVS. In 2020 £2,000 was made to Imagine If Trust of which James Sloan is Trustee and also Trustee of LCVS.

Creditors: these include £7,992 (2020: £8,745) owing to LCVS at the year end.

LCVS is related to the Trust by virtue of being the corporate trustee. No trustee received remuneration or expenses as part of their role as Trustee of the charity