

TOPSHAM MARKET HOUSE TRUST

(Registered Number 206696)

ANNUAL REPORT 2021

The Trustees met electronically on one occasion.

BUSINESS CONDUCTED

1. Eastgate Financial Services and Brewin Dolphin continued to manage and oversee the Trusts investments including the M.G. Edds legacy. The Trustees reviewed their investment strategy and reaffirmed to adopt category 4.
2. Resulting from the M.G. Edds legacy £1,000 was paid to Topsham School to assist with swimming provision.
3. Grants totalling £2,200 were made in support of Topsham School and Topsham Charter Day.

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER,2021

The Receipt and Payments Account for the year ended 31st December, 2021 was examined and certified by Haines Watts, Chartered Accountants, Exeter.

D.J. TUCKER
SECRETARY/TREASURER TO THE TRUSTEES

Independent Examiner's Report to the Trustees of Topsham Market House Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 1 and 2.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

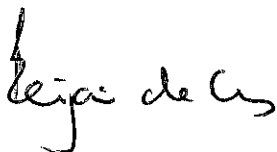
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Benjamin de Cruz FCA
Haines Watts Accountants (Exeter) Limited
3 Southernhay West
Exeter
Devon
EX1 1JG

Date:

TOPSHAM MARKET HOUSE TRUST
Charity number 206696

RECEIPTS AND PAYMENTS ACCOUNT
Year ended 31 December 2021

General account	2021	2020
	£ p	£ p
Receipts		
Rent 69a, 70, 70a Fore Street	19,510.00	19,245.00
Central Garage	15,999.96	15,999.96
Interest		
Sale of Investments	54,775.48	33,205.79
Income from Investments	8,539.10	9,529.89
Miscellaneous		
Total receipts	98,824.54	77,980.64
Payments		
Postage, printing and stationery	20.16	45.28
Insurances	5,531.88	5,460.20
Property costs	6,998.71	5,675.96
Grants	2,200.00	12,875.00
Secretary and treasurer's allowances	1,500.00	1,500.00
Miscellaneous	0.00	60.00
Portfolio Management fee	3,619.83	3,304.94
Professional fees	650.00	650.00
Investment purchases	56,955.07	41,370.14
Total payments	77,475.65	70,941.52
Net (payments)/receipts	21,348.89	6,439.93
 Cash funds at 31 December 2020	 47,365.15	 40,326.03
Net receipts	21,348.89	7,039.12
 Cash funds at 31 December 2021	 68,714.04	 47,365.15

TOPSHAM MARKET HOUSE TRUST
Charity number 206696

STATEMENT OF ASSETS & LIABILITIES
Year ended 31 December 2021

	2021 £ p	2020 £ p
Monetary assets		
Cash at bank		
Lloyds Bank treasurers account	56,812.50	38,203.29
Brewin Dolphin deposit account	11,901.54	9,161.86
Total	68,714.04	47,365.15
Other monetary assets:		
 Brewin Dolphin Investments - Market value	 <u>£400,496.00</u>	 <u>£369,739.00</u>
	£ p	£ p
Rent due (Exeter City Council)	-	-
Rent due (70b Fore Street)	-	-
Total	-	-
Non-monetary assets		
Freehold of Nos. 69a, 70 and 70a Fore Street, Topsham, Devon		
Liabilities		
	£ p	£ p
Security deposits	930.00	930.00
Independent examiner's fee	300.00	300.00
G Edds legacy	15,000.00	15,000.00
Total	16,230.00	16,230.00

DECLARATION

The receipts and payments account set out on page 1 for the financial year ended on 31 December 2021 and the statement of assets and liabilities as at that date set out on page 2 are approved by the Trustees.

Trustee authorised to sign on behalf of all trustees