

THE CRAFT BAKERS BENEVOLENT AND EDUCATION FUND

REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 December 2022

FORTUS EAST LIMITED

Chartered Accountants

THE CRAFT BAKERS BENEVOLENT AND EDUCATION FUND

Contents

	Page
Annual report	1
Receipts and payments account	2
Statement of assets and liabilities	3
Independent Examiner's report	4

THE CRAFT BAKERS BENEVOLENT AND EDUCATION FUND

Annual Report for the year ended 31 December 2022

The Craft Bakers Benevolent and Education Fund, 21 Baldock Street, Ware, Herts, SG12 9DH, is registered with the Charity Commissioners (No. 206691) and constituted by Deed of Trust.

The Charity is administered by four trustees:

G. Fuller
S. Ryder
D. Carr
C. Freeman

The object of the charity is to assist former CBA members by way of quarterly grants and to provide equipment such as wheelchairs, shower/bath rails, stair lifts any help required which will bring relief/assistance to the beneficiary.

The object of the charity is to provide support for:

Students/Apprentices/Trainees working towards a career in the baking industry. Young people already working in the industry that are looking to further their career in bakery skills, supervisory/management, seminars, training workshops and any further help required to support a career in the baking industry.

Support students/apprentices/trainings to attend educational visits.

Support CBA members and their educational needs through webinars, knowledge base, and any further help required to for the CBA to support the professional craft baker.

During the year the Fund has continued to support its beneficiaries by way of quarterly grants, etc.

S Ryder
Chairman

For and on behalf of the Management Committee

30 March 2023

THE CRAFT BAKERS BENEVOLENT AND EDUCATION FUND

Accounts for the year ended 31 December 2022

	2022	2021
	£	£
1 Receipts and payments account		
Income receipts		
Grants and donations		
Donations	741	346
Canaccord	40,000	30,000
Investment Income		
Income fund distributions	20,856	32,030
Income fund reinvested	(20,856)	(32,030)
Bank interest	64	4
	<u>64</u>	<u>4</u>
Total receipts	<u>40,805</u>	<u>30,350</u>
Direct expenditure		
Grants authorised	9,600	11,400
Gifts and ex-gratia payments	7,988	162
Xmas Gifts	2,400	4,000
	<u>19,988</u>	<u>15,562</u>
Other expenditure		
Marketing	9,102	-
Breadmaking book	500	2,445
Website	6,078	5,850
Membership FDF	1,505	-
Legal fees	-	3,600
Accountancy fees	977	1,081
Administrative salary	12,000	12,000
Bank charges	82	110
Total payments	<u>50,232</u>	<u>40,648</u>
Net receipts/(payments) in year	(9,427)	(10,298)
Change in debtors	(20,566)	(4)
Change in creditors	-	220
Bank balances as at 31 December 2021	<u>46,471</u>	<u>56,553</u>
Bank balances at 31 December 2022	<u><u>16,478</u></u>	<u><u>46,471</u></u>

THE CRAFT BAKERS BENEVOLENT AND EDUCATION FUND

Accounts for the year ended 31 December 2020

2 Statement of assets and liabilities	2022	2021
	£	£
Bank deposit account	16,478	46,471
Debtors	1,142	580
Prepayments	20,000	-
	<u>37,620</u>	<u>47,051</u>
LIABILITIES		
Fortus and other accruals	<u>(1,000)</u>	<u>(1,000)</u>
Canaccord Genuity Funds	837,012	1,048,018
Other unquoted shares	350	350
Plant and Equipment	3	3
	<u>837,365</u>	<u>1,048,371</u>

**Independent Examiner's Report to the Trustees of
THE CRAFT BAKERS BENEVOLENT AND EDUCATION FUND**

We report on the accounts for the trust for the year ended 31 December 2022, which are set out on pages 1 to 3.

Respective responsibilities of the trustees and examiner

As the Charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43 (7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our Examination was carried out in accordance with the General Directions given by the charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not express any audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention.

(i) which gives us reasonable cause to believe that in any material respect the requirement

- to keep accounting records in accordance with section 41 of the Act and

- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met, or

(ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Fortus East Limited
Accountants
6-7 Castle Gate
Castle Street
Hertford
SG14 1HD

31 March 2023