

BRISTOL MASONS' CHARITY

England & Wales · Charity number 206528

Details

Other names THE BRISTOL MASONIC BENEVOLENT INSTITUTION

Status Registered

Legal form Other

Registered 1962-09-22

Register [View on the Charity Commission register](#)

Contact

Address 12 Grove Road
Coombe Dingle
Bristol
BS9 2RQ

Phone 07887593462

Email TIMOTHYBRUNTON@GOOGLEMAIL.COM

Activities

Objects: 1. TO AFFORD RELIEF TO BRETHREN OR THEIR DEPENDANTS WHO ARE IN REDUCED CIRCUMSTANCES. 2. TO AFFORD TEMPORARY RELIEF TO DISTRESSED MASONS OR THEIR DEPENDANTS LIVING WITHIN BRISTOL BUT NOT HAVING QUALIFIED AS SUBSCRIBING MEMBERS OF A BRISTOL LODGE. 3. TO MAKE DONATIONS TO A RECOGNISED MASONIC CHARITY.

Activities: 1. To make grants to Masons and / or their dependents who are living in reduced circumstances. 2. To make grants to individuals at the discretion of the management Committee. 3. To make grants to other Registered Charities

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Area of benefit: NATIONAL
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£995,922	£796,789	£7,531,204	0
2024-12-31	£358,442	£464,746	-	-
2023-12-31	£637,592	£830,953	£6,559,392	0
2022-12-31	£791,639	£770,483	£6,399,546	0
2021-12-31	£719,380	£1,051,680	£6,814,155	0
2020-12-31	£800,908	£475,692	£6,164,513	0

Trustees

Name	Role	Appointed
ALLAN ROSENGREN		2012-10-24
DAVID MANDER		2023-04-03
Rev Steven Andrew Hawkins		2021-10-04
Richard Lewis		2018-04-04
TIMOTHY JOHN BRUNTON		2024-04-30

BRISTOL MASONS' CHARITY

England & Wales - Charity number 206528

Accounts

**BRISTOL MASONS' CHARITY
(CHARITY REGISTERED NUMBER: 206528)**

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

UNAUDITED

Wormald & Partners
Chartered Accountants
Brunel House
11 The Promenade
Clifton Down
Bristol
BS8 3NG

BRISTOL MASONS' CHARITY
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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BRISTOL MASONS' CHARITY**ANNUAL REPORT AND ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2025**

The Trustees of Bristol Masons' Charity ("the Charity") and the Executive Committee present their annual report and financial statements for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Rules and Regulations and the Charities Regulations 2008.

REFERENCE AND ADMINISTRATIVE INFORMATION**Trustees**

A Rosengren
R Lewis
Rev'd S A Hawkins
D Mander
T Brunton

Registered Office

Freemasons' Hall, 31 Park Street, Bristol BS1 5NH

Charity Number: 206528**Independent Examiner**

Wormald & Partners, Chartered Accountants, Brunel House, 11 The Promenade, Clifton Down, Bristol BS8 3NG

Bankers

Metro Bank, 1 Southampton Row, London WC1B 5HA
NatWest, Bristol City Office, Chatham Customer Service Centre, Kent ME4 4RT

Investment Managers

Raymond James Wealth Management Limited (formerly Charles Stanley & Co. Limited), 18 Queen Square, Bath BA1 2HN

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted under Rules and Regulations submitted to the Annual General Meeting in March 1990 (as amended 26 March 2012 and 3 April 2023).

The Charity consists of the subscribing members of the Masonic Lodges in the Province of Bristol as registered by the United Grand Lodge of England. Each Lodge appoints two members to act on behalf of their Lodge on matters affecting the Charity and to represent their Lodge at all General Meetings of the Charity.

BRISTOL MASONS' CHARITY**ANNUAL REPORT AND ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2025**

The Management of the Charity is, subject to directions at the Annual General Meeting, delegated by the Trustees to a Management Committee, which consists of the Provincial Grand Master, the Secretary and Treasurer of the Charity, the Provincial Grand Almoner and the Provincial Grand Charity Steward, together with up to five subscribing members elected at the Annual General Meeting.

Recruitment, Appointment and Induction of Trustees

The Rules and Regulations of the Charity provide for the appointment of five Trustees.

New Trustees are well aware of the activities of the Charity and have an interest in the welfare of beneficiaries.

Risk Management

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems or procedures have been established to manage those risks.

OBJECTS AND ACTIVITIES

The objects of the Charity are:-

1. To afford relief to Masons (or their dependent relatives) who are, or may at any time have been, subscribing members of any Lodge in the Province of Bristol and who are in reduced circumstances, having due regard to Lodge membership in other Provinces.
2. In exceptional circumstances to afford temporary relief to Masons in reduced circumstances (or their dependent relatives) living within the Province of Bristol but not having qualified as subscribing members of a Bristol Lodge.
3. To support any Masonic Charities as the Trustees and Management Committee deem appropriate.
4. To support any Non-Masonic Charities, with activities identifiable within the Greater Bristol Area as the Trustees and Management Committee deem appropriate.
5. To support organisations or associations that are not registered Charities, but which provide community activities for the wellbeing and improvement of people in the Greater Bristol Area as the Trustees and Management Committee deem appropriate.

Relief is extended to qualifying Masons (or their dependant relatives) by way of grants. The Management Committee review these grants annually. It is also within the remit of the Charity to make emergency grants of up to £6,000 per year for the immediate relief of sudden financial hardships for any persons who would otherwise have qualified for an annual grant but who are not in receipt thereof.

BRISTOL MASONS' CHARITY

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

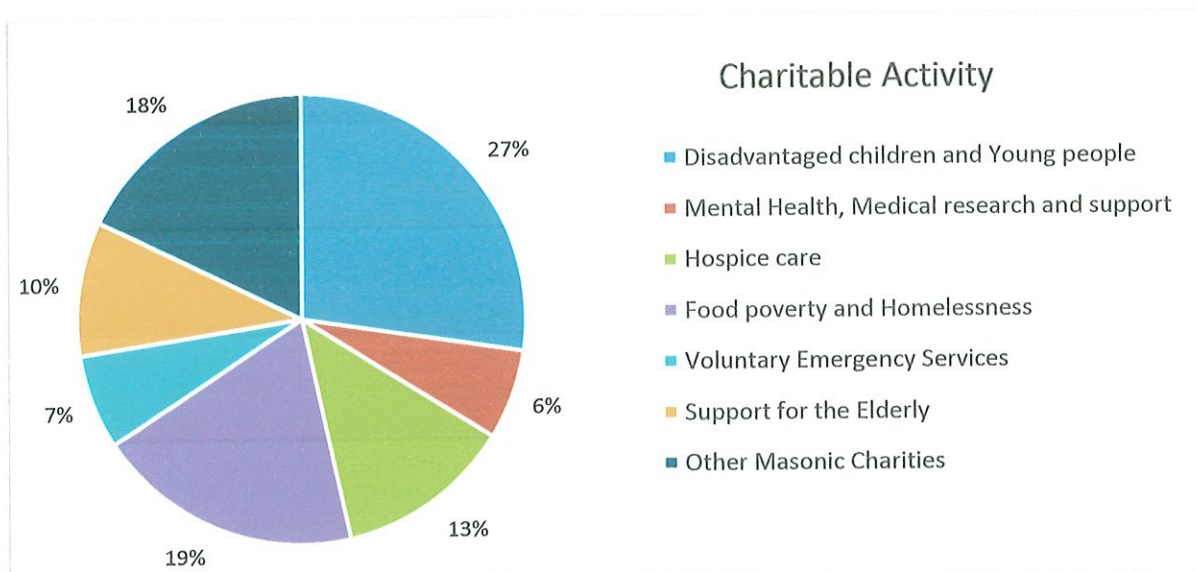
Grant Making Policy

The Charity has established its grant making policy to achieve its objects for the public benefit to improve the lives of beneficiaries suffering from financial hardship. The Management Committee investigates each application for assistance received by the Secretary and takes appropriate steps to ensure that adequate information is obtained in connection with each case. Applications are considered on their respective merits by the Management Committee, which has the power to make grants.

ACHIEVEMENTS AND PERFORMANCE

The Trustees and Management Committee are maintaining a flexible approach to permit, where deemed appropriate, the level of grants to exceed the Charity's net income in any one year, in order to enhance the aggregate level of grants awarded over the medium-term, without detriment to the long-term financial stability of the Charity.

The Management Committee approved and paid grants totalling £138,168 (2024: £194,725). In terms of charitable and other organisations eligible for grants, the Charity has supported a broad spectrum of activities across the wider community in the Greater Bristol Area, as illustrated below.



FINANCIAL REVIEW

The Charity's finances are under the direct control of the Trustees and Management Committee and its sources of income are from investment income, together with donations from the Lodges and their individual members.

Investment Policy and Performance

An investment policy has been determined by the Trustees and Management Committee and is conducted in conjunction with the Charity's investment managers, Raymond James Wealth Management Limited.

BRISTOL MASONS' CHARITY**ANNUAL REPORT AND ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2025**

The Trustees' overriding policy is to achieve capital growth and income from investments over the long term. The risk profile of the investment portfolio has been maintained at medium-high.

In 2025 total income from investments was £171,754 (2024: £176,604) and the Charity made a gain of £765,982 (2024: gain of £260,190) on investments held.

In light of the continuing instability in financial markets, amid geopolitical concerns and volatile economic data, the Trustees and Management Committee are well aware of the potential risks to the portfolio, recognising that the investment strategy is of a very long-term nature.

RESERVES POLICY

The Trustees consider the investments of the Charity to form an effective Endowment Fund for the benefit of its members. The Management Committee continues to seek and receive new cases for grants. The Trustees can utilise capital funds for that purpose should it prove necessary.

Approved by the Trustees on 9 March 2026 and signed on their behalf by:-



A Rosengren
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**BRISTOL MASONS' CHARITY**

I report to the trustees on my examination of the accounts of the Bristol Masons Charity (The Charity) for the year ended 31 December 2025, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sam Alker, FCCA

For and on behalf of Wormald & Partners, Chartered Accountants, Brunel House, 11 The Promenade, Clifton Down, Bristol, BS8 3NG.

Date: 9 March 2026

BRISTOL MASONS' CHARITY

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
RECEIPTS			
Voluntary Receipts		47	1,776
Investment Dividends and Interest	3	171,754	176,604
		-----	-----
		171,801	178,380
ASSET AND INVESTMENT SALES			
Receipts from Sale of Investments	6	824,121	180,062
		-----	-----
TOTAL RECEIPTS		995,922	358,442
		-----	-----
PAYMENTS			
Investment Management Costs		31,831	35,255
Costs of Charitable Activities			
Grants to Individuals		10,845	9,700
Grants to Institutions		127,323	185,025
		-----	-----
		138,168	194,725
Governance Costs	4	2,636	1,925
		-----	-----
		172,635	231,905
ASSET AND INVESTMENT PURCHASES			
Purchase of Investments	6	624,154	232,841
		-----	-----
TOTAL PAYMENTS		796,789	464,746
		-----	-----
RECEIPTS/(PAYMENTS)		199,133	(106,304)
Cash Funds at 1 January		309,635	415,939
		-----	-----
CASH FUNDS AT 31 DECEMBER		508,768	309,635
		=====	=====

The notes on pages 8 to 9 form part of these financial statements.

BRISTOL MASONS' CHARITY

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
CASH FUNDS			
Bank Accounts		21,442	22,063
Cash Held by Investment Managers		487,326	287,572
		-----	-----
		508,768	309,635
OTHER MONETARY ASSETS			
Loan to Freemasons of Bristol Limited	5	250,000	250,000
INVESTMENT ASSETS			
UK Listed Investments		1,942,287	1,963,630
Overseas Listed Investments		2,937,609	2,691,738
UK Fixed Interest Securities		1,363,499	1,032,469
Alternatives		529,041	518,585
		-----	-----
	6	6,772,436	6,206,422
		-----	-----
NET ASSETS		7,531,204	6,766,057
		=====	=====

The notes on pages 8 to 9 form part of these financial statements.

Approved and adopted for issue by the Trustees on 9 March 2026 and signed on their behalf by:-



A Rosengren
Trustee

BRISTOL MASONS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 BASIS OF PREPARATION

The financial statements have been prepared on a receipts and payments basis as permitted by section 133 of the Charities Act 2011.

2 FUND ACCOUNTING

Funds held by the charity are all unrestricted general funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

3 INVESTMENT INCOME	2025	2024
	£	£
Dividends - UK Equities	81,872	83,842
Dividends - Overseas Securities	52,286	56,400
Interest - UK Fixed Interest Securities	29,169	24,278
Interest on Cash Deposits	8,427	12,084
	-----	-----
	171,754	176,604
	=====	=====

4 GOVERNANCE COSTS

Governance costs include those costs in the governance of its assets and liabilities and are associated with constitutional and statutory requirements.

	2025	2024
	£	£
Independent Examination	1,200	1,170
Administration Expenses	1,076	300
Finance Costs	360	455
	-----	-----
	2,636	1,925
	=====	=====

Neither the Trustees nor any persons connected with them have received any remuneration or reimbursement of expenses during the year.

5 LOAN TO FREEMASONS OF BRISTOL LIMITED

Included in other monetary assets is a loan of £250,000 (2024: £250,000) to Freemasons of Bristol Limited. Four Directors of the company, A Rosengren, R Lewis, T Brunton and J Davis are either Trustees of Bristol Masons' Charity or hold a permanent position on its Management Committee. The loan is repayable on the sale of 31 Park Street, Bristol and Bristol Masons' Charity has waived its rights to any historical interest on this loan.

BRISTOL MASONS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

6 FIXED ASSET INVESTMENTS

Investments are included at the year end market value.

Listed investments include both direct investments in equities and indirect investments via Unit Trusts.

	2025	2024
	£	£
Movements in Fixed Asset Investments:-		
Market Value at 1 January	6,206,422	5,893,453
Acquisitions at Cost	624,154	232,841
Disposals at Carrying Value	(824,121)	(180,062)
Gains/(Losses) on Investment Assets	765,982	260,190
	-----	-----
Market Value at 31 December	6,772,437	6,206,422
	=====	=====

BRISTOL MASONS' CHARITY

England & Wales - Charity number 206528

Accounts

**BRISTOL MASONS' CHARITY
(CHARITY REGISTERED NUMBER: 206528)**

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

UNAUDITED

Wormald & Partners
Chartered Accountants
Brunel House
11 The Promenade
Clifton Down
Bristol
BS8 3NG

BRISTOL MASONS' CHARITY
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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BRISTOL MASONS' CHARITY**ANNUAL REPORT AND ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees of Bristol Masons' Charity ("the Charity") and the Executive Committee present their annual report and financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Rules and Regulations and the Charities Regulations 2008.

REFERENCE AND ADMINISTRATIVE INFORMATION**Trustees**

A Rosengren
R Lewis
Rev'd S A Hawkins
D Mander
T Brunton (appointed 30 April 2024)

Registered Office

Freemasons' Hall, 31 Park Street, Bristol BS1 5NH

Charity Number: 206528

Independent Examiner

Wormald & Partners, Chartered Accountants, Brunel House, 11 The Promenade, Clifton Down, Bristol BS8 3NG

Bankers

Metro Bank, 1 Southampton Row, London WC1B 5HA
NatWest, Bristol City Office, Chatham Customer Service Centre, Kent ME4 4RT

Investment Managers

Charles Stanley & Co. Limited, 18 Queen Square, Bath BA1 2HN

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted under Rules and Regulations submitted to the Annual General Meeting in March 1990 (as amended 26 March 2012 and 3 April 2023).

The Charity consists of the subscribing members of the Masonic Lodges in the Province of Bristol as registered by the United Grand Lodge of England. Each Lodge appoints two members to act on behalf of their Lodge on matters affecting the Charity and to represent their Lodge at all General Meetings of the Charity.

The Management of the Charity is, subject to directions at the Annual General Meeting, delegated by the Trustees to a Management Committee, which consists of the Provincial Grand Master, the Secretary and Treasurer of the Charity, the Provincial Grand Almoner and the Provincial Grand Charity Steward, together with up to five subscribing members elected at the Annual General Meeting.

BRISTOL MASONS' CHARITY**ANNUAL REPORT AND ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2024****Recruitment, Appointment and Induction of Trustees**

The Rules and Regulations of the Charity provide for the appointment of five Trustees.

New Trustees are well aware of the activities of the Charity and have an interest in the welfare of beneficiaries.

Risk Management

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems or procedures have been established to manage those risks.

OBJECTS AND ACTIVITIES

The objects of the Charity are:-

1. To afford relief to Masons (or their dependent relatives) who are, or may at any time have been, subscribing members of any Lodge in the Province of Bristol and who are in reduced circumstances, having due regard to Lodge membership in other Provinces.
2. In exceptional circumstances to afford temporary relief to Masons in reduced circumstances (or their dependent relatives) living within the Province of Bristol but not having qualified as subscribing members of a Bristol Lodge.
3. To support any Masonic Charities as the Trustees and Management Committee deem appropriate.
4. To support any Non-Masonic Charities, with activities identifiable within the Greater Bristol Area as the Trustees and Management Committee deem appropriate.
5. To support organisations or associations that are not registered Charities, but which provide community activities for the wellbeing and improvement of people in the Greater Bristol Area as the Trustees and Management Committee deem appropriate.

Relief is extended to qualifying Masons (or their dependant relatives) by way of grants. The Management Committee review these grants annually. It is also within the remit of the Charity to make emergency grants of up to £6,000 per year for the immediate relief of sudden financial hardships for any persons who would otherwise have qualified for an annual grant but who are not in receipt thereof.

Grant Making Policy

The Charity has established its grant making policy to achieve its objects for the public benefit to improve the lives of beneficiaries suffering from financial hardship. The Management Committee investigates each application for assistance received by the Secretary and takes appropriate steps to ensure that adequate information is obtained in connection with each case. Applications are considered on their respective merits by the Management Committee, which has the power to make grants.

BRISTOL MASONS' CHARITY

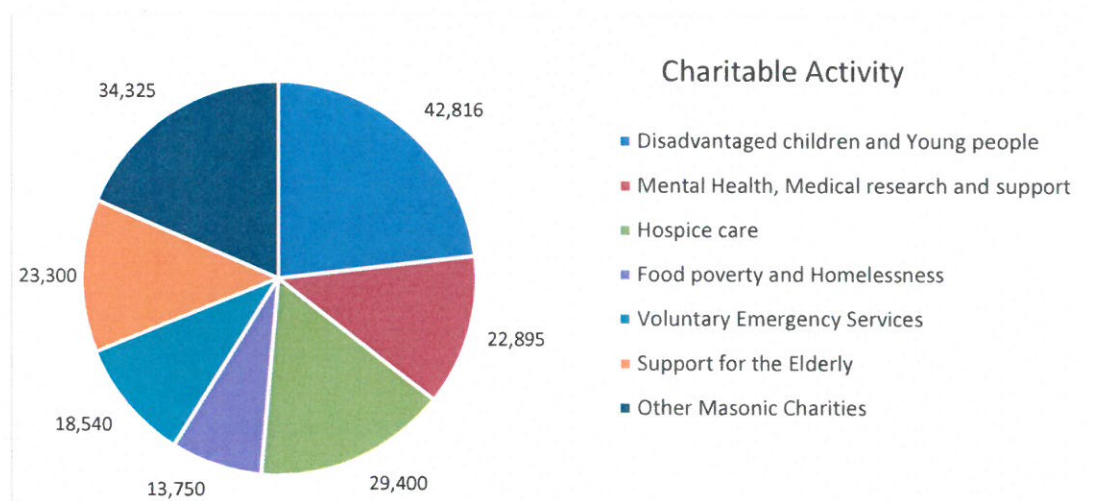
ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

The Trustees and Management Committee are maintaining a flexible approach to permit, where deemed appropriate, the level of grants to exceed the Charity's net income in any one year, in order to enhance the aggregate level of grants awarded over the medium-term, without detriment to the long-term financial stability of the Charity.

The Management Committee approved and paid grants totalling £194,725 (2023: £186,812). In terms of charitable and other organisations eligible for grants, the Charity has supported a broad spectrum of activities across the wider community in the Greater Bristol Area, as illustrated below.



FINANCIAL REVIEW

The Charity's finances are under the direct control of the Trustees and Management Committee and its sources of income are from investment income, together with donations from the Lodges and their individual members.

Investment Policy and Performance

An investment policy has been determined by the Trustees and Management Committee and is conducted in conjunction with the Charity's investment managers, Charles Stanley & Co. Limited.

The Trustees' overriding policy is to achieve capital growth and income from investments over the long term. The risk profile of the investment portfolio has been maintained at medium-high.

In 2024 total income from investments was £176,604 (2023: £173,010) and the Charity made a gain of £260,190 (2023: gain of £209,854) on investments held.

BRISTOL MASONS' CHARITY**ANNUAL REPORT AND ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2024**

In light of the continuing instability in financial markets, amid geopolitical concerns and volatile economic data, the Trustees and Management Committee are well aware of the potential risks to the portfolio, recognising that the investment strategy is of a very long-term nature.

RESERVES POLICY

The Trustees consider the investments of the Charity to form an effective Endowment Fund for the benefit of its members. The Management Committee continues to seek and receive new cases for grants. The Trustees can utilise capital funds for that purpose should it prove necessary.

Approved by the Trustees on 3 April 2025 and signed on their behalf by:-

A handwritten signature in black ink, appearing to read 'Allan Rosengren', with a long horizontal flourish extending to the right.

A Rosengren
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**BRISTOL MASONS' CHARITY**

I report to the trustees on my examination of the accounts of the Bristol Masons Charity (The Charity) for the year ended 31 December 2024, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'True and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Neil Dando, FCA

For and on behalf of Wormald & Partners, Chartered Accountants, Brunel House, 11 The Promenade, Clifton Down, Bristol, BS8 3NG.

Date: 3 April 2025

BRISTOL MASONS' CHARITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
RECEIPTS			
Voluntary Receipts		1,776	2,146
Investment Dividends and Interest	3	176,604	173,010
		-----	-----
		178,380	175,156
ASSET AND INVESTMENT SALES			
Receipts from Sale of Investments	6	180,062	462,436
		-----	-----
TOTAL RECEIPTS		358,442	637,592
		-----	-----
PAYMENTS			
Investment Management Costs		35,255	36,672
Costs of Charitable Activities			
Grants to Individuals		9,700	14,973
Grants to Institutions		185,025	171,839
		-----	-----
		194,725	186,812
Governance Costs	4	1,925	1,680
		-----	-----
		231,905	225,164
ASSET AND INVESTMENT PURCHASES			
Purchase of Investments	6	232,841	605,789
		-----	-----
TOTAL PAYMENTS		464,746	830,953
		-----	-----
RECEIPTS/(PAYMENTS)		(106,304)	(193,361)
Cash Funds at 1 January		415,939	609,300
		-----	-----
CASH FUNDS AT 31 DECEMBER		309,635	415,939
		=====	=====

The notes on pages 8 to 9 form part of these financial statements.

BRISTOL MASONS' CHARITY**STATEMENT OF ASSETS AND LIABILITIES****FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
CASH FUNDS			
Bank Accounts		22,063	11,783
Cash Held by Investment Managers		287,572	404,156
		-----	-----
		309,635	415,939
OTHER MONETARY ASSETS			
Loan to Freemasons of Bristol Limited	5	250,000	250,000
INVESTMENT ASSETS			
UK Listed Investments		1,963,630	1,940,384
Overseas Listed Investments		2,691,738	2,362,574
UK Fixed Interest Securities		1,032,469	1,057,414
Alternatives		518,585	533,081
		-----	-----
	6	6,206,422	5,893,453
		-----	-----
NET ASSETS		6,766,057	6,559,392
		=====	=====

The notes on pages 8 to 9 form part of these financial statements.

Approved and adopted for issue by the Trustees on 3 April 2025 and signed on their behalf by:-


 A Rosengren
 Trustee

BRISTOL MASONS' CHARITY**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2024****1 BASIS OF PREPARATION**

The financial statements have been prepared on a receipts and payments basis as permitted by section 133 of the Charities Act 2011.

2 FUND ACCOUNTING

Funds held by the charity are all unrestricted general funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

3 INVESTMENT INCOME	2024	2023
	£	£
Dividends - UK Equities	83,842	91,413
Dividends - Overseas Securities	56,400	51,513
Interest - UK Fixed Interest Securities	24,278	21,524
Interest on Cash Deposits	12,084	8,560
	-----	-----
	176,604	173,010
	=====	=====

4 GOVERNANCE COSTS

Governance costs include those costs in the governance of its assets and liabilities and are associated with constitutional and statutory requirements.

	2024	2023
	£	£
Independent Examination	1,170	1,140
Administration Expenses	300	259
Finance Costs	455	281
	-----	-----
	1,925	1,680
	=====	=====

Neither the Trustees nor any persons connected with them have received any remuneration or reimbursement of expenses during the year.

5 LOAN TO FREEMASONS OF BRISTOL LIMITED

Included in other monetary assets is a loan of £250,000 (2023: £250,000) to Freemasons of Bristol Limited. Four Directors of the company, A Rosengren, R Lewis, T Brunton and J Davis are either Trustees of Bristol Masons' Charity or hold a permanent position on its Management Committee. The loan is repayable on the sale of 31 Park Street, Bristol and Bristol Masons' Charity has waived its rights to any historical interest on this loan.

BRISTOL MASONS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

6 FIXED ASSET INVESTMENTS

Investments are included at the year end market value.

Listed investments include both direct investments in equities and indirect investments via Unit Trusts.

	2024	2023
	£	£
Movements in Fixed Asset Investments:-		
Market Value at 1 January	5,893,453	5,540,246
Acquisitions at Cost	232,841	605,789
Disposals at Carrying Value	(180,062)	(462,436)
Gains/(Losses) on Investment Assets	260,190	209,854
	-----	-----
Market Value at 31 December	6,206,422	5,893,453
	=====	=====

BRISTOL MASONS' CHARITY

England & Wales - Charity number 206528

Accounts

**BRISTOL MASONS' CHARITY
(CHARITY REGISTERED NUMBER: 206528)**

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

UNAUDITED

Wormald & Partners
Chartered Accountants
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

BRISTOL MASONS' CHARITY
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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BRISTOL MASONS' CHARITY**ANNUAL REPORT AND ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees of Bristol Masons' Charity ("the Charity") and the Executive Committee present their annual report and financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Rules and Regulations and the Charities Regulations 2008.

REFERENCE AND ADMINISTRATIVE INFORMATION**Trustees**

A Rosengren
R Lewis
Rev'd S A Hawkins
D Mander (appointed 3 April 2023)

Registered Office

Freemasons' Hall, 31 Park Street, Bristol BS1 5NH

Charity Number: 206528

Independent Examiner

Wormald & Partners, Chartered Accountants, Redland House, 157 Redland Road, Redland, Bristol BS6 6YE

Bankers

Metro Bank, 1 Southampton Row, London WC1B 5HA
NatWest, Bristol City Office, Chatham Customer Service Centre, Kent ME4 4RT

Investment Managers

Charles Stanley & Co. Limited, 18 Queen Square, Bath BA1 2HN

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted under Rules and Regulations submitted to the Annual General Meeting in March 1990 (as amended 26 March 2012 and 3 April 2023).

The Charity consists of the subscribing members of the Masonic Lodges in the Province of Bristol as registered by the United Grand Lodge of England. Each Lodge appoints two members to act on behalf of their Lodge on matters affecting the Charity and to represent their Lodge at all General Meetings of the Charity.

The Management of the Charity is, subject to directions at the Annual General Meeting, delegated by the Trustees to a Management Committee, which consists of the Provincial Grand Master, the Provincial Grand Secretary, the Secretary and Treasurer of the Charity, together with five subscribing members elected at the Annual General Meeting.

BRISTOL MASONS' CHARITY

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Recruitment, Appointment and Induction of Trustees

The Rules and Regulations of the Charity provide for the appointment of five Trustees. There is currently one vacancy, which is to be filled at the next Annual General Meeting.

New Trustees are well aware of the activities of the Charity and have an interest in the welfare of beneficiaries.

Risk Management

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems or procedures have been established to manage those risks.

OBJECTS AND ACTIVITIES

The objects of the Charity are:-

1. To afford relief to Masons (or their dependent relatives) who are, or may at any time have been, subscribing members of any Lodge in the Province of Bristol and who are in reduced circumstances, having due regard to Lodge membership in other Provinces.
2. In exceptional circumstances to afford temporary relief to Masons in reduced circumstances (or their dependent relatives) living within the Province of Bristol but not having qualified as subscribing members of a Bristol Lodge.
3. To support any Masonic Charities as the Trustees and Management Committee deem appropriate.
4. To support any Non-Masonic Charities, with activities identifiable within the Greater Bristol Area as the Trustees and Management Committee deem appropriate.
5. To support organisations or associations that are not registered Charities, but which provide community activities for the wellbeing and improvement of people in the Greater Bristol Area as the Trustees and Management Committee deem appropriate.

Relief is extended to qualifying Masons (or their dependant relatives) by way of grants. The Management Committee review these grants annually. It is also within the remit of the Charity to make emergency grants of up to £6,000 per year for the immediate relief of sudden financial hardships for any persons who would otherwise have qualified for an annual grant but who are not in receipt thereof.

Grant Making Policy

The Charity has established its grant making policy to achieve its objects for the public benefit to improve the lives of beneficiaries suffering from financial hardship. The Management Committee investigates each application for assistance received by the Secretary and takes appropriate steps to ensure that adequate information is obtained in connection with each case. Applications are considered on their respective merits by the Management Committee, which has the power to make grants.

BRISTOL MASONS' CHARITY

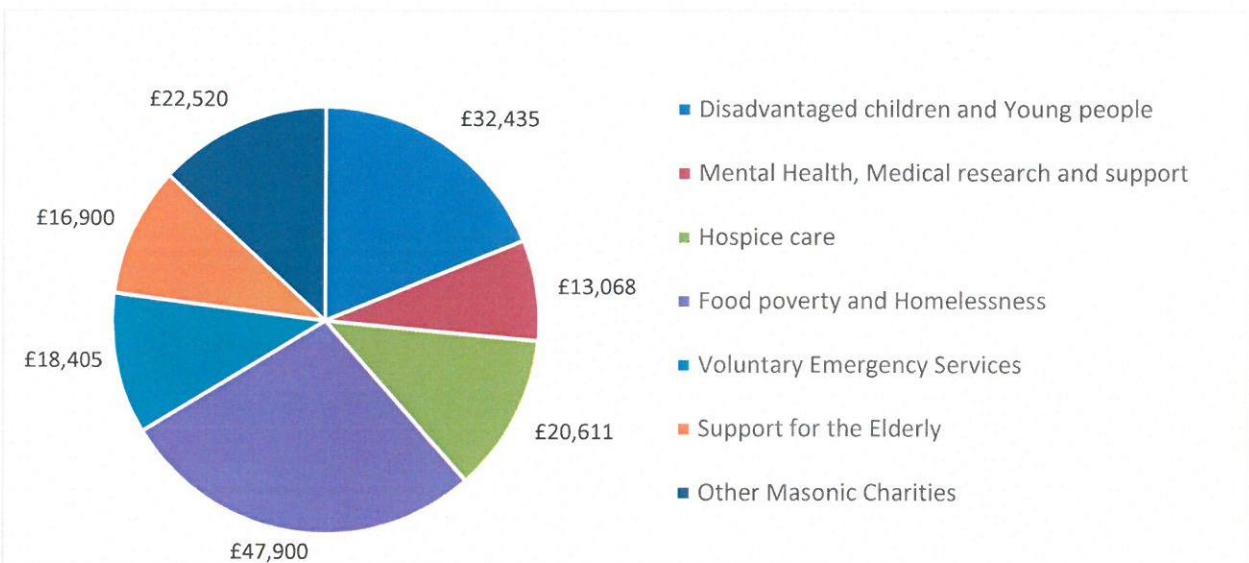
ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE

The Charity is well aware of the medium-term impact caused by the pandemic during 2020-21, which has been exacerbated by the cost-of-living crisis. This has put many charitable organisations under increased pressure, especially during a time when their own fundraising activities may have been curtailed.

In response to these factors, the Charity has sought to increase its activity. The Management Committee approved and paid grants totalling £186,812 (2022: £128,401). In terms of charitable and other organisations eligible for grants, the Charity has supported a broad spectrum of activities across the wider community in the Greater Bristol Area, as illustrated below.



The Trustees and Management Committee are maintaining a flexible approach to permit, where deemed appropriate, the level of future grants to exceed the Charity's net income in any one year, in order to enhance the aggregate level of grants awarded over the medium-term, without detriment to the long-term financial stability of the Charity.

FINANCIAL REVIEW

The Charity's finances are under the direct control of the Trustees and Management Committee and its sources of income are from investment income, together with donations from the Lodges and their individual members.

Investment Policy and Performance

An investment policy has been determined by the Trustees and Management Committee and is conducted in conjunction with the Charity's investment managers, Charles Stanley & Co. Limited.

The Trustees' overriding policy is to achieve capital growth and income from investments over the long term. The risk profile of the investment portfolio has been maintained at medium-high.

In 2023 total income from investments was £173,010 (2022: £167,617) and the Charity made a gain of £209,854 (2022: loss of £414,592) on investments held.

BRISTOL MASONS' CHARITY**ANNUAL REPORT AND ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2023**

In light of the continuing instability in financial markets, amid geopolitical concerns and volatile economic data, the Trustees and Management Committee are well aware of the potential risks to the portfolio, recognising that the investment strategy is of a very long-term nature.

RESERVES POLICY

The Trustees consider the investments of the Charity to form an effective Endowment Fund for the benefit of its members. The Management Committee continues to seek and receive new cases for grants. The Trustees can utilise capital funds for that purpose should it prove necessary.

Approved by the Trustees on 11 April 2024 and signed on their behalf by:-

A handwritten signature in black ink, appearing to read 'A Rosengren', with a long horizontal flourish extending to the right.

A Rosengren
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

BRISTOL MASONS' CHARITY

I report to the trustees on my examination of the accounts of the Bristol Masons Charity (The Charity) for the year ended 31 December 2023, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'True and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Dando, FCA

For and on behalf of Wormald & Partners, Chartered Accountants, Redland House, 157 Redland Road, Redland, Bristol, BS6 6YE.

Date: 11 April 2024

BRISTOL MASONS' CHARITY

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
RECEIPTS			
Voluntary Receipts		2,146	146
Investment Dividends and Interest	3	173,010	167,617
		-----	-----
		175,156	167,763
ASSET AND INVESTMENT SALES			
Receipts from Sale of Investments	6	462,436	623,876
		-----	-----
TOTAL RECEIPTS		637,592	791,639
		-----	-----
PAYMENTS			
Investment Management Costs		36,672	37,407
Costs of Charitable Activities			
Grants to Individuals		14,973	16,550
Grants to Institutions		171,839	111,851
		-----	-----
		186,812	128,401
Governance Costs	4	1,680	1,972
		-----	-----
		225,164	167,780
ASSET AND INVESTMENT PURCHASES			
Purchase of Investments	6	605,789	602,703
		-----	-----
TOTAL PAYMENTS		830,953	770,483
		-----	-----
RECEIPTS/(PAYMENTS)		(193,361)	21,156
Cash Funds at 1 January		609,300	588,144
		-----	-----
CASH FUNDS AT 31 DECEMBER		415,939	609,300
		=====	=====

The notes on pages 8 to 9 form part of these financial statements.

BRISTOL MASONS' CHARITY

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
CASH FUNDS			
Bank Accounts		11,783	37,884
Cash Held by Investment Managers		404,156	571,416
		-----	-----
		415,939	609,300
OTHER MONETARY ASSETS			
Loan to Freemasons of Bristol Limited	5	250,000	250,000
INVESTMENT ASSETS			
UK Listed Investments		1,940,384	2,024,881
Overseas Listed Investments		2,362,574	2,008,142
UK Fixed Interest Securities		1,057,414	835,497
Property		-	105,357
Alternatives		533,081	566,369
		-----	-----
	6	5,893,453	5,540,246
		-----	-----
NET ASSETS		6,559,392	6,399,546
		=====	=====

The notes on pages 8 to 9 form part of these financial statements.

Approved and adopted for issue by the Trustees on 11 April 2024 and signed on their behalf by:-



A Rosengren
Trustee

BRISTOL MASONS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 BASIS OF PREPARATION

The financial statements have been prepared on a receipts and payments basis as permitted by section 133 of the Charities Act 2011.

2 FUND ACCOUNTING

Funds held by the charity are all unrestricted general funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

3 INVESTMENT INCOME	2023	2022
	£	£
Dividends - UK Equities	91,413	98,161
Dividends - Overseas Securities	51,513	46,245
Interest - UK Fixed Interest Securities	21,524	22,476
Interest on Cash Deposits	8,560	735
	-----	-----
	173,010	167,617
	=====	=====

4 GOVERNANCE COSTS

Governance costs include those costs in the governance of its assets and liabilities and are associated with constitutional and statutory requirements.

	2023	2022
	£	£
Independent Examination	1,140	1,260
Administration Expenses	259	700
Finance Costs	281	12
	-----	-----
	1,680	1,972
	=====	=====

Neither the Trustees nor any persons connected with them have received any remuneration or reimbursement of expenses during the year.

5 LOAN TO FREEMASONS OF BRISTOL LIMITED

Included in other monetary assets is a loan of £250,000 (2022: £250,000) to Freemasons of Bristol Limited. Four Directors of the company, A Rosengren, R Lewis, T Brunton and J Davis are either Trustees of Bristol Masons' Charity or hold a permanent position on its Management Committee. The loan is repayable on the sale of 31 Park Street, Bristol and Bristol Masons' Charity has waived its rights to any historical interest on this loan.

BRISTOL MASONS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

6 FIXED ASSET INVESTMENTS

Investments are included at the year end market value.

Listed investments include both direct investments in equities and indirect investments via Unit Trusts.

	2023	2022
	£	£
Movements in Fixed Asset Investments:-		
Market Value at 1 January	5,540,246	5,976,011
Acquisitions at Cost	605,789	602,703
Disposals at Carrying Value	(462,436)	(623,876)
Gains/(Losses) on Investment Assets	209,854	(414,592)
	-----	-----
Market Value at 31 December	5,893,453	5,540,246
	=====	=====

BRISTOL MASONS' CHARITY

England & Wales - Charity number 206528

Accounts

**BRISTOL MASONS' CHARITY
(CHARITY REGISTERED NUMBER: 206528)**

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

UNAUDITED

Wormald & Partners
Chartered Accountants
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

BRISTOL MASONS' CHARITY

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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BRISTOL MASONS' CHARITY**ANNUAL REPORT AND ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees of Bristol Masons' Charity ("the Charity") and the Executive Committee present their annual report and financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's rules and regulations and the Charities Regulations 2008.

This report will be circulated to the members.

REFERENCE AND ADMINISTRATIVE INFORMATIONTrustees

A Rosengren
R Lewis
Rev'd S A Hawkins

Registered Office

Freemasons' Hall, 31 Park Street, Bristol, BS1 5NH

Charity Number: 206528

Independent Examiner

Wormald & Partners, Chartered Accountants, Redland House, 157 Redland Road, Redland, Bristol, BS6 6YE.

Bankers

NatWest, 40 Queens Rd, Bristol, BS8 1BF.

Investment Managers

Charles Stanley & Co. Limited, 2 Gay Street, Bath, BA1 2PH

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted under rules and regulations submitted to the Annual General Meeting in March 1990 (as amended 26 March 2012).

The Charity consists of the subscribing members of Lodges in the Province of Bristol. Each Lodge in the Province appoints two members to act on behalf of their Lodge on matters affecting the Charity and to represent the Lodge at all General Meetings thereof.

The Management of the Charity is, subject to directions at the Annual General Meeting, delegated by the Trustees to a Management Committee, which consists of the Provincial Grand Master, the Provincial Grand Secretary, the Secretary and Treasurer of the Charity, together with five subscribing members elected at the Annual General Meeting.

BRISTOL MASONS' CHARITY

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Recruitment, Appointment and Induction of Trustees

The rules and regulations of the Charity provide for the appointment of five Trustees. There are currently two vacancies, which are to be filled at the next Annual General Meeting.

The new Trustees are aware of the activities of the Charity and have an interest in the welfare of beneficiaries.

Risk Management

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems or procedures have been established to manage those risks.

OBJECTIVES AND ACTIVITIES

The objects of the Charity are:-

- 1 To afford relief to masons (or their dependent relatives) who are, or may at any time have been, subscribing members of any Lodge in the Province of Bristol and who are in reduced circumstances.
- 2 In exceptional circumstances to afford temporary relief to masons in reduced circumstances (or their dependent relatives) living within the Province of Bristol but not having qualified as subscribing members of a Bristol Lodge or Bristol Chapter.
- 3 To support any regional or Masonic Charity which the Management Committee deem appropriate.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Relief is extended to qualifying masons (or their dependant relatives) by way of grants. The Management Committee review these grants annually. It is also within the remit of the Charity to make emergency grants of up to £6,000 per year for the immediate relief of sudden financial hardships for any persons who would otherwise have qualified for an annual grant but who are not in receipt thereof.

Grant Making Policy

The Charity has established its grant making policy to achieve its objects for the public benefit to improve the lives of beneficiaries suffering from financial hardship. The Management Committee investigates each application for assistance received by the Secretary, and takes all necessary steps to ensure that adequate information is before them in connection with each case and has the power to make grants. All cases are considered on their respective merits by the Management Committee.

BRISTOL MASONS' CHARITY

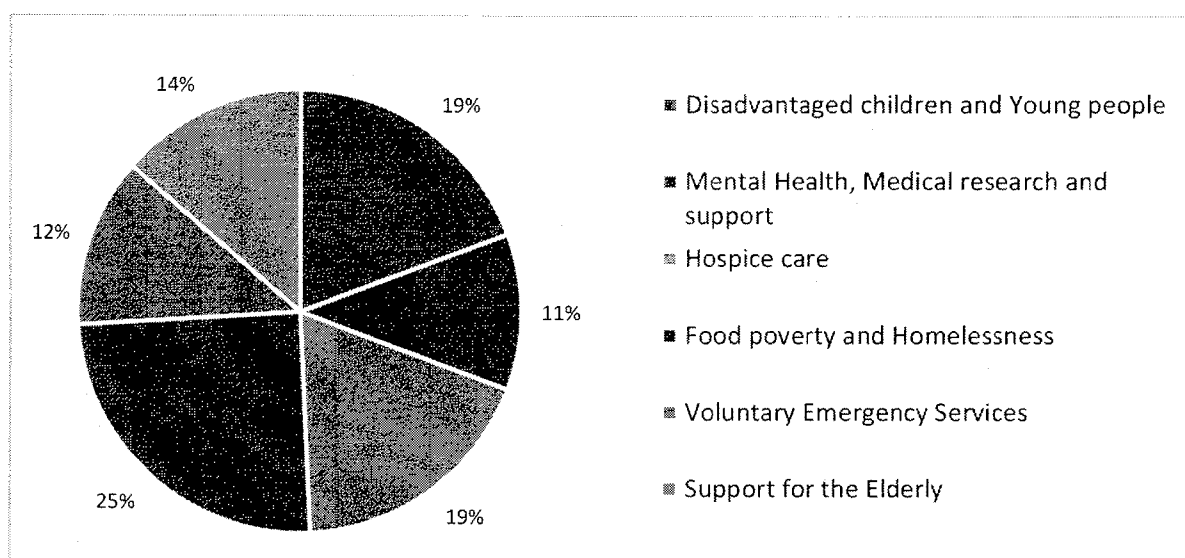
ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

The ongoing impact of the pandemic and associated restrictions in 2021 significantly impacted the ability of the Charity to further its objectives in the wider community. As the restrictions eased towards the end of 2021, the Charity was able to re-establish a fuller and proper engagement with those many organisations considered eligible for grants, as they endeavoured to rebuild their support services. The Charity is well aware of the medium-term impact that has been caused by the pandemic, which has been exacerbated by the cost of living crisis. The latter has put many charitable organisations under ever increasing pressure, especially after a time when their own fundraising activities had been curtailed.

As a result of the increase in activity, the Management Committee approved and paid grants totalling £128,401 (2021: £47,750). In terms of charitable organisations eligible for grants, the Charity covers a broad spectrum of activities across the wider community, as illustrated below.



The Management Committee is maintaining its procedure to permit the level of future grants to exceed its net income in any one year in order to enhance the aggregate level of grants awarded over the medium-term, without detriment to the long-term financial stability of the Charity.

FINANCIAL REVIEW

The Charity's finances are under the direct control of the Trustees and Management Committee and its sources of income are from dividends and interest on its investments, together with donations from individual members of the various Lodges within the Province of Bristol.

Investment Policy and Performance

An investment policy has been determined by the Management Committee and the Trustees and is conducted in conjunction with the Charity's investment managers, Charles Stanley & Co. Limited.

BRISTOL MASONS' CHARITY**ANNUAL REPORT AND ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees' overriding policy is to achieve capital growth over the long term. The risk profile of the investment portfolio has been maintained at medium-high.

In 2022 total income from investments was £167,617 (2021: £154,815) and the Charity made a loss of £414,592 (2021: gain of £579,406) on investments held.

In light of the instability in the financial markets during 2022, which continues to date amid geopolitical concerns and volatile economic data, the Trustees and Management Committee are well aware of the potential risks to the portfolio, whilst accepting that the investment strategy is of a very long-term nature.

RESERVES POLICY

The Trustees consider the investments of the Charity to form an effective Endowment Fund for the benefit of its members and are constantly seeking new cases for grants. The Trustees can utilise capital funds for that purpose should it prove necessary.

The Trustees would like to thank the Management Committee for carrying out the Objectives of the Charity throughout the year.

Approved by the Trustees on 31 March 2023 and signed on their behalf by:-

A handwritten signature in black ink, appearing to read 'A Rosengren', with a long horizontal flourish extending to the right.

A Rosengren
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**BRISTOL MASONS' CHARITY**

I report to the trustees on my examination of the accounts of the Bristol Masons Charity (The Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Charity's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Neil Dando, FCA

For and on behalf of Wormald & Partners, Chartered Accountants, Redland House, 157 Redland Road, Redland, Bristol, BS6 6YE.

Date: 31 March 2023

BRISTOL MASONS' CHARITY

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
RECEIPTS			
Voluntary Receipts		146	290
Investment Dividends and Interest	3	167,617	154,815
		-----	-----
		167,763	155,105
ASSET AND INVESTMENT SALES			
Receipts from Sale of Investments	6	623,876	564,275
		-----	-----
TOTAL RECEIPTS		791,639	719,380
		-----	-----
PAYMENTS			
Investment Management Costs		37,407	35,195
Costs of Charitable Activities			
Grants to Individuals		16,550	12,250
Grants to Institutions		111,851	35,500
		-----	-----
		128,401	47,750
Governance Costs	4	1,972	1,924
		-----	-----
		167,780	84,869
ASSET AND INVESTMENT PURCHASES			
Purchase of Investments	6	602,703	966,811
		-----	-----
TOTAL PAYMENTS		770,483	1,051,680
		-----	-----
<u>RECEIPTS/(PAYMENTS)</u>		21,156	(332,300)
Cash Funds at 1 January		588,144	920,444
		-----	-----
CASH FUNDS AT 31 DECEMBER		609,300	588,144
		=====	=====

The notes on pages 8 to 9 form part of these financial statements.

BRISTOL MASONS' CHARITY**STATEMENT OF ASSETS AND LIABILITIES****FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
CASH FUNDS			
Bank Accounts		37,884	167,951
Cash Held by Investment Managers		571,416	420,193
		-----	-----
		609,300	588,144
OTHER MONETARY ASSETS			
Loan to Freemasons of Bristol Limited	5	250,000	250,000
INVESTMENT ASSETS			
UK Listed Investments		2,024,881	1,905,154
Overseas Listed Investments		2,008,142	2,112,518
UK Fixed Interest Securities		835,497	1,272,361
Property		105,357	225,671
Alternatives		566,369	460,307
		-----	-----
	6	5,540,246	5,976,011
		-----	-----
NET ASSETS		6,399,546	6,814,155
		=====	=====

The notes on pages 8 to 9 form part of these financial statements.

Approved and adopted for issue by the Trustees on 31 March 2023 and signed on their behalf by:-



Allan Rosengren
Trustee

BRISTOL MASONS' CHARITY**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2022****1 BASIS OF PREPARATION**

The financial statements have been prepared on a receipts and payments basis as permitted by section 133 of the Charities Act 2011.

2 FUND ACCOUNTING

Funds held by the charity are all unrestricted general funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

3 INVESTMENT INCOME	2022	2021
	£	£
Dividends - UK Equities	98,161	99,861
Dividends - Overseas Securities	46,245	23,384
Interest - UK Fixed Interest Securities	22,476	31,548
Interest on Cash Deposits	735	22
	-----	-----
	167,617	154,815
	=====	=====

4 GOVERNANCE COSTS

Governance costs include those costs in the governance of its assets and liabilities and are associated with constitutional and statutory requirements.

	2022	2021
	£	£
Independent Examination	1,260	1,200
Administration Expenses	700	724
Finance Costs	12	-
	-----	-----
	1,972	1,924
	=====	=====

Neither the Trustees nor any persons connected with them have received any remuneration or reimbursement of expenses during the year.

5 LOAN TO FREEMASONS OF BRISTOL LIMITED

Included in other monetary assets is a loan of £250,000 (2021: £250,000) to Freemasons of Bristol Limited. Three Directors of the company, A Rosengren, R Lewis and J Davis are either Trustees of Bristol Masons' Charity or hold a permanent position on its Management Committee. The loan is repayable on the sale of 31 Park Street, Bristol and Bristol Masons' Charity has waived its rights to any historical interest on this loan.

BRISTOL MASONS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

6 FIXED ASSET INVESTMENTS

Investments are included at the year end market value.

Listed investments include both direct investments in equities and indirect investments via Unit Trusts.

	2022	2021
	£	£
Movements in Fixed Asset Investments:-		
Market Value at 1 January	5,976,011	4,994,069
Acquisitions at Cost	602,703	966,811
Disposals at Carrying Value	(623,876)	(564,275)
Gains/(Losses) on Investment Assets	(414,592)	579,406
	-----	-----
Market Value at 31 December	5,540,246	5,976,011
	=====	=====

BRISTOL MASONS' CHARITY

England & Wales - Charity number 206528

Accounts

**BRISTOL MASONS' CHARITY
(CHARITY REGISTERED NUMBER: 206528)**

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

UNAUDITED

Wormald & Partners
Chartered Accountants
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

BRISTOL MASONS' CHARITY
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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BRISTOL MASONS' CHARITY**ANNUAL REPORT AND ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees of Bristol Masons' Charity ("the Charity") and the Executive Committee present their annual report and financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's rules and regulations and the Charities Regulations 2008.

This report will be circulated to the members.

REFERENCE AND ADMINISTRATIVE INFORMATIONTrustees

A Rosengren

S Bennett (resigned 4th October 2021)

R Lewis

Rev S Hawkins (appointed 4th October 2021)

Registered Office

Freemasons' Hall, 31 Park Street, Bristol, BS1 5NH

Charity Number: 206528

Independent Examiner

Wormald & Partners, Chartered Accountants, Redland House, 157 Redland Road, Redland, Bristol, BS6 6YE.

Bankers

NatWest, Bristol City Office, PO Box 238, 32 Corn Street, Bristol, BS99 7UG.

Investment Managers

Charles Stanley & Co. Limited, 2 Gay Street, Bath, BA1 2PH

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted under rules and regulations submitted to the Annual General Meeting in March 1990 (as amended 26 March 2012).

The Charity consists of the subscribing members of Lodges in the Province of Bristol. Each Lodge in the Province appoints two members to act on behalf of their Lodge on matters affecting the Charity and to represent the Lodge at all General Meetings thereof.

The Management of the Charity is, subject to directions at the Annual General Meeting, delegated by the Trustees to a Management Committee, which consists of the Provincial Grand Master, the Provincial Grand Secretary, the Secretary and Treasurer of the Charity, together with five subscribing members elected at the Annual General Meeting.

BRISTOL MASONS' CHARITY

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

At the Covid postponed AGM held on 4 October 2021, the Secretary and Treasurer of the Charity retired, having given the Charity many years of devoted and considered service. A new Secretary and Treasurer were elected at the same meeting.

At the AGM held on 4 April 2022 it was decided to change the name from The Bristol Masonic Benevolent Institution to the Bristol Masons' Charity to better reflect our objectives and activities for the future.

Recruitment, Appointment and Induction of Trustees

The rules and regulations of the Charity provide for the appointment of five Trustees. There are currently two vacancies, which are to be filled at the next Annual General Meeting.

The new Trustees are aware of the activities of the Charity and have an interest in the welfare of beneficiaries.

Risk Management

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems or procedures have been established to manage those risks.

OBJECTIVES AND ACTIVITIES

The objects of the Charity are:-

- 1 To afford relief to masons (or their dependent relatives) who are, or may at any time have been, subscribing members of any Lodge in the Province of Bristol and who are in reduced circumstances.
- 2 In exceptional circumstances to afford temporary relief to masons in reduced circumstances (or their dependent relatives) living within the Province of Bristol but not having qualified as subscribing members of a Bristol Lodge or Bristol Chapter.
- 3 To support any regional or Masonic Charity which the Management Committee deem appropriate.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Relief is extended to qualifying masons (or their dependant relatives) by way of grants (payable biannually), together with Christmas and midsummer gifts. The Management Committee review these grants annually. It is also within the remit of the Charity to make emergency grants of up to £6,000 per half year for the immediate relief of sudden financial hardships for any persons who would otherwise have qualified for an annual grant but who are not in receipt thereof.

BRISTOL MASONS' CHARITY**ANNUAL REPORT AND ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2021****RESERVES POLICY**

The Trustees consider the investments of the Charity to form an effective Endowment Fund for the benefit of its members and are constantly seeking new cases for grants. The Trustees can utilise capital funds for that purpose should it prove necessary.

The Trustees would like to thank the Management Committee for carrying out the Objectives of the Charity throughout the year.

Approved by the Trustees on 30 September 2022 and signed on their behalf by:-

A handwritten signature in black ink, appearing to read 'Allan Rosengren', with a long horizontal flourish extending to the right.

A Rosengren
Trustee

BRISTOL MASONS' CHARITY**ANNUAL REPORT AND ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2021**Grant Making Policy

The Charity has established its grant making policy to achieve its objects for the public benefit to improve the lives of beneficiaries suffering from financial hardship. The Management Committee investigates each application for assistance received by the Secretary, and takes all necessary steps to ensure that adequate information is before them in connection with each case and has the power to make grants. All cases are considered on their respective merits by the Management Committee.

ACHIEVEMENTS AND PERFORMANCE

During the year under review the Management Committee approved and paid grants totalling £47,750 (2020: £79,950). Whilst the Trustees and Management Committee are pleased to note the response of those in receipt of the Charity's grants and consider the Charity to be proactive, the impact of the Covid pandemic has been significant. The restrictions on social contact have significantly reduced the activities of many local organisations that would otherwise have been considered as eligible for grants. Further, those restrictions have also constrained the ability of the Management Committee to engage with potential beneficiaries fully and properly. Accordingly, the Management Committee have established a procedure to permit the level of future grants to exceed its net income in any one year in order to enhance the aggregate level of grants awarded over the medium term without detriment to the long-term financial stability of the Charity.

FINANCIAL REVIEW

The Charity's finances are under the direct control of the Trustees and Management Committee and its sources of income are from dividends and interest on its investments, together with donations from individual members of the various Lodges within the Province of Bristol.

Investment income increased from £145,337 in 2020 to £154,815 in 2021. Direct charitable payments decreased from £79,750 in 2020 to £47,750 in 2021.

Investment Policy and Performance

An investment policy has been determined by the Management Committee and the Trustees and is conducted in conjunction with the Charity's investment managers, Charles Stanley & Co. Limited. The Trustees' overriding policy is to achieve capital growth over the long term. The risk profile of the investment portfolio has been changed from a medium-low to medium-high risk portfolio.

In 2021 total income from investments was £154,815 (2020: £145,337) and the Charity made a gain of £579,397 (2020: loss of £257,033) on investments held.

In light of the impact of the Covid pandemic, and instability in the financial markets since the year end, the Trustees and Management Committee are well aware of the potential risks to the portfolio, whilst accepting that the investment strategy is of a very long-term nature.

INDEPENDENT EXAMINER'S REPORT OF THE TRUSTEES OF

BRISTOL MASONS' CHARITY

I report on the accounts of Bristol Masons' Charity for the year ended 31 December 2021, which are set out on pages 6 to 9.

This report is made solely to the charity's Trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's Trustees as a body, for my work, for this report, or for the statement I have made.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:-

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

- 1 which gives me reasonable cause to believe that in any material respect the requirements:-
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Neil Dando, FCA
 For and on behalf of Wormald & Partners, Chartered Accountants, Redland House, 157 Redland Road, Redland, Bristol, BS6 6YE.

Date: 30 September 2022

BRISTOL MASONS' CHARITY

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
RECEIPTS			
Voluntary Receipts		290	289
Investment Dividends and Interest	3	154,815	145,337
		-----	-----
		155,105	145,626
ASSET AND INVESTMENT SALES			
Receipts from Sale of Investments	6	564,275	655,282
		-----	-----
TOTAL RECEIPTS		719,380	800,908
		-----	-----
PAYMENTS			
Investment Management Costs		35,195	32,660
Costs of Charitable Activities			
Grants to Individuals		12,250	16,900
Grants to Institutions		35,500	63,050
		-----	-----
		47,750	79,950
Governance Costs	4	1,924	2,020
		-----	-----
		84,869	114,630
ASSET AND INVESTMENT PURCHASES			
Purchase of Investments	6	966,811	361,062
		-----	-----
TOTAL PAYMENTS		1,051,680	475,692
		-----	-----
<u>RECEIPTS/(PAYMENTS)</u>		(332,300)	325,216
Cash Funds at 1 January		920,444	595,228
		-----	-----
CASH FUNDS AT 31 DECEMBER		588,144	920,444
		=====	=====

The notes on pages 8 to 9 form part of these financial statements.

BRISTOL MASONS' CHARITY

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
CASH FUNDS			
Bank Accounts		167,951	217,314
Cash Held by Investment Managers		420,193	703,130
		-----	-----
		588,144	920,444
OTHER MONETARY ASSETS			
Loan to Freemasons of Bristol Limited	5	250,000	250,000
INVESTMENT ASSETS			
UK Listed Investments		1,905,154	1,588,252
Overseas Listed Investments		2,112,518	1,473,219
UK Fixed Interest Securities		1,272,361	1,382,692
Property		225,671	165,602
Alternatives		460,307	384,304
		-----	-----
	6	5,976,011	4,994,069
		-----	-----
NET ASSETS		6,814,155	6,164,513
		=====	=====

The notes on pages 8 to 9 form part of these financial statements.

Approved and adopted for issue by the Trustees on 30 September 2022 and signed on their behalf by:-


 A Rosengren
 Trustee

BRISTOL MASONS' CHARITY**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2021****1 BASIS OF PREPARATION**

The financial statements have been prepared on a receipts and payments basis as permitted by section 133 of the Charities Act 2011.

2 FUND ACCOUNTING

Funds held by the charity are all unrestricted general funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

3 INVESTMENT INCOME	2021	2020
	£	£
Dividends - UK Equities	99,861	83,005
Dividends - Overseas Securities	23,384	30,965
Interest - UK Fixed Interest Securities	31,548	30,915
Interest on Cash Deposits	22	452
	-----	-----
	154,815	145,337
	=====	=====

4 GOVERNANCE COSTS

Governance costs include those costs in the governance of its assets and liabilities and are associated with constitutional and statutory requirements.

	2021	2020
	£	£
Independent Examiners Fees:-		
- Independent Examination	1,200	1,170
- Other Accountancy Services	-	-
Administration Expenses	724	850
	-----	-----
	1,924	2,020
	=====	=====

Neither the Trustees nor any persons connected with them have received any remuneration or reimbursement of expenses during the year.

5 LOAN TO FREEMASONS OF BRISTOL LIMITED

Included in other monetary assets is a loan of £250,000 (2020: £250,000) to Freemasons of Bristol Limited. Three Directors of the company, A Rosengren, R Lewis and J Davis are either Trustees of Bristol Masons' Charity or hold a permanent position on its Management Committee. The loan is repayable on the sale of 31 Park Street, Bristol and Bristol Masons' Charity has waived its rights to any historical interest on this loan.

BRISTOL MASONS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

6 FIXED ASSET INVESTMENTS

Investments are included at the year end market value.

Listed investments include both direct investments in equities and indirect investments via Unit Trusts.

	2021	2020
	£	£
Movements in Fixed Asset Investments:-		
Market Value at 1 January	4,994,069	5,545,322
Acquisitions at Cost	966,811	361,062
Disposals at Carrying Value	(564,275)	(655,282)
Gains/(Losses) on Investment Assets	579,406	(257,033)
	-----	-----
Market Value at 31 December	5,976,011	4,994,069
	=====	=====

BRISTOL MASONS' CHARITY

England & Wales - Charity number 206528

Accounts

THE BRISTOL MASONIC BENEVOLENT INSTITUTION
(CHARITY REGISTERED NUMBER: 206528)

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

UNAUDITED

Wormald & Partners
Chartered Accountants
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

THE BRISTOL MASONIC BENEVOLENT INSTITUTION

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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THE BRISTOL MASONIC BENEVOLENT INSTITUTION

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees of The Bristol Masonic Benevolent Institution (“the Institution”) and the Executive Committee present their annual report and financial statements for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity’s rules and regulations and the Charities Regulations 2008.

This report will be presented to the members at a time to be agreed in the future.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

A Rosengren
R Lewis

S Bennett

Registered Office

c/o Hon. Treasurer L B Whyatt, 4 Swancombe, Clapton-in-Gordano, Bristol, BS20 7RR (Telephone Number: 01275 848225).

Charity Number: 206528

Independent Examiner

Wormald & Partners, Chartered Accountants, Redland House, 157 Redland Road, Redland, Bristol, BS6 6YE.

Bankers

NatWest, Bristol City Office, PO Box 238, 32 Corn Street, Bristol, BS99 7UG.

Investment Managers

Charles Stanley & Co. Limited, 14 The Wool Market, Cirencester, GL7 2PR.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Institution is a registered Charity, number: 206528, and is constituted under rules and regulations submitted to the Annual General Meeting in March 1990 (as amended 26 March 2012).

The Institution consists of the subscribing members of Lodges in the Province of Bristol. Each Lodge in the Province appoints two members to act on behalf of the Lodge on matters affecting the Institution and to represent the Lodge at all General Meetings thereof.

The Management of the Institution is, subject to directions at the Annual General Meeting, delegated by the Trustees to a Management Committee, which consists of the Provincial Grand Master, the Deputy Provincial Grand Master, the Provincial Grand Secretary, the Secretary and Treasurer of the Institution, together with five subscribing members elected at the Annual General Meeting.

THE BRISTOL MASONIC BENEVOLENT INSTITUTION

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Recruitment, Appointment and Induction of Trustees

The rules and regulations of the Institution provides for the appointment of five Trustees. There are currently two vacancies, which are to be filled at the next Annual General Meeting.

The majority of new Trustees are aware of the activities of the Charity and have an interest in the welfare of beneficiaries.

Risk Management

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems or procedures have been established to manage those risks.

OBJECTIVES AND ACTIVITIES

The objects of the Institution are:-

- 1 To afford relief to brethren (or their dependent relatives) who are, or may at any time have been, subscribing members of any Lodge in the Province of Bristol and who are in reduced circumstances.
- 2 In exceptional circumstances to afford temporary relief to distressed masons (or their dependent relatives) living within the Province of Bristol but not having qualified as subscribing members of a Bristol Lodge or Bristol Chapter.
- 3 To subscribe to any regional Charity which the Management Committee deem appropriate.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Institution's aims and objectives and in planning future activities and setting the grant making policy for the year.

Aid is extended by making grants (payable biannually), together with the Christmas and midsummer gifts. It is also within the remit of the Institution to make emergency grants of up to £6,000 per half year for the immediate relief of sudden financial hardships for any persons who would otherwise have qualified for an annual grant but who are not in receipt thereof.

Grant Making Policy

The Institution has established its grant making policy to achieve its objects for the public benefit to improve the lives of beneficiaries suffering from financial hardship. The Management Committee investigates each application for assistance received by the Secretary, and takes all necessary steps to ensure that adequate information is before them in connection with each case and has the power to make grants. All cases are considered on their respective merits by the Management Committee.

ACHIEVEMENTS AND PERFORMANCE

During the year under review the Management Committee approved and paid grants totalling £79,950 (2019: £108,400), as listed in notes 4 and 5 of the financial statements. The Trustees and Management Committee are pleased to note the response of those in receipt of the Institution's grants and consider the Charity to be proactive.

THE BRISTOL MASONIC BENEVOLENT INSTITUTION

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

The Institution's finances are under the direct control of the Trustees and Management Committee and its sources of income are from dividends and interest on its investments, together with donations from individual members of the various Lodges within the Province of Bristol.

Investment income decreased from £179,499 in 2019 to £145,337 in 2020. Direct charitable payments decreased from £108,400 in 2019 to £79,950 in 2020.

Investment Policy and Performance

An investment policy has been paid down by the Management Committee and the Trustees and is conducted in conjunction with the Institution's investment managers, Charles Stanley & Co. Limited. The Trustees' overriding policy is to achieve capital growth over the long term. The investment portfolio has been managed as a medium to low risk portfolio.

In 2020 total income from investments was £145,337 (2019: £179,499) and the Charity made a loss of £257,033 (2019: gain of £531,894) on investments held.

RESERVES POLICY

The Trustees consider the investments of the Institution to form an effective Endowment Fund for the benefit of its members and are constantly seeking new cases for benefit and would not hesitate to utilise capital funds for that purpose should it prove necessary.

PLANS FOR FUTURE PERIODS

The Management Committee maintained the annual full grant at £2,400 for 2020 and this, in conjunction with the Christmas gift of £500 and midsummer gift of £300, means that a beneficiary on full grant would receive £3,200 in any full year. It is the intention of the Management Committee to review these grants and gifts annually.

Finally, the Trustees would like to thank the Management Committee for carrying out their policies and the running of the Charity throughout the year.

Approved by the Trustees on 14 July 2021 and signed on their behalf by:-



A Rosengren
Trustee

**INDEPENDENT EXAMINER'S REPORT OF THE TRUSTEES OF
THE BRISTOL MASONIC BENEVOLENT INSTITUTION**

I report on the accounts of The Bristol Masonic Benevolent Institution for the year ended 31 December 2020, which are set out on pages 5 to 10.

This report is made solely to the charity's Trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's Trustees as a body, for my work, for this report, or for the statement I have made.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:-

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

- 1 which gives me reasonable cause to believe that in any material respect the requirements:-
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Neil Dando, FCA

For and on behalf of Wormald & Partners, Chartered Accountants, Redland House, 157 Redland Road, Redland, Bristol, BS6 6YE.

Date: 14 July 2021

THE BRISTOL MASONIC BENEVOLENT INSTITUTION**RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Notes</u>	<u>2020</u> £	<u>2019</u> £
<u>RECEIPTS</u>			
Voluntary Receipts		289	290
Investment Dividends and Interest	3	145,337	179,499
		-----	-----
		145,626	179,789
<u>ASSET AND INVESTMENT SALES</u>			
Receipts from Sale of Investments	8	655,282	433,018
		-----	-----
<u>TOTAL RECEIPTS</u>		800,908	612,807
		-----	-----
<u>PAYMENTS</u>			
Investment Management Costs		32,660	32,861
Costs of Charitable Activities			
Grants to Individuals	4	16,900	18,900
Grants to Institutions	5	63,050	89,500
		-----	-----
		79,950	108,400
Governance Costs	6	2,020	2,523
		-----	-----
		114,630	143,784
<u>ASSET AND INVESTMENT PURCHASES</u>			
Purchase of Investments	8	361,062	624,686
		-----	-----
<u>TOTAL PAYMENTS</u>		475,692	768,470
		-----	-----
<u>NET RECEIPTS/(PAYMENTS)</u>		325,216	(155,663)
Cash Funds at 1 January		595,228	750,891
		-----	-----
<u>CASH FUNDS AT 31 DECEMBER</u>		920,444	595,228
		=====	=====

The notes on pages 7 to 10 form part of these financial statements.

THE BRISTOL MASONIC BENEVOLENT INSTITUTION**STATEMENT OF ASSETS AND LIABILITIES****FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Notes</u>	<u>2020</u> £	<u>2019</u> £
<u>CASH FUNDS</u>			
Bank Accounts		217,314	298,735
Cash Held by Investment Managers		703,130	296,493
		-----	-----
		920,444	595,228
<u>OTHER MONETARY ASSETS</u>			
Loan to Freemasons of Bristol Limited	7	250,000	250,000
<u>INVESTMENT ASSETS</u>			
UK Listed Investments		1,588,252	1,485,073
Overseas Listed Investments		1,473,219	2,102,865
UK Fixed Interest Securities		1,382,692	1,478,672
Property		165,602	213,360
Alternatives		384,304	265,352
		-----	-----
	8	4,994,069	5,545,322
		-----	-----
<u>NET ASSETS</u>		<u>6,164,513</u>	<u>6,390,550</u>

The notes on pages 7 to 10 form part of these financial statements.

Approved and adopted for issue by the Trustees on 14 July 2021 and signed on their behalf by:-


A Rosengren
Trustee

THE BRISTOL MASONIC BENEVOLENT INSTITUTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 BASIS OF PREPARATION

The financial statements have been prepared on a receipts and payments basis as permitted by section 133 of the Charities Act 2011.

2 FUND ACCOUNTING

Funds held by the charity are all unrestricted general funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

3 INVESTMENT INCOME

	<u>2020</u>	<u>2019</u>
	£	£
Dividends - UK Equities	83,005	107,981
Dividends - Overseas Securities	30,965	29,849
Interest - UK Fixed Interest Securities	30,915	40,925
Interest on Cash Deposits	452	744
	-----	-----
	145,337	179,499
	=====	=====

4 GRANTS TO INDIVIDUALS

The following grants to individuals were made to relieve financial distress:-

	<u>2020</u>	<u>2019</u>
	£	£
Grants to Applicants	4,800	6,000
Midsummer Gifts	600	600
Christmas Gifts	1,000	1,000
Emergency Grants	10,500	11,300
	-----	-----
	16,900	18,900
	=====	=====

THE BRISTOL MASONIC BENEVOLENT INSTITUTION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 **GRANTS TO INSTITUTIONS**

The following institutional grants were made to support charitable activity:-

	<u>2020</u>	<u>2019</u>
	£	£
After Stroke Trust (Bristol)	1,000	-
Age UK (Bristol)	1,000	-
Alive Activities Limited	1,000	1,000
Barton Camp Bristol	-	2,000
BRACE	-	2,000
Brain Tumour Charity	500	500
Brilliant Club	2,000	-
Bristol Eisteddfod Association	-	250
Bristol Ensemble Limited	500	1,500
Bristol Soup Run Trust	4,000	3,000
Carers Support Centre (Bristol and South Glos)	-	1,000
Caring at Christmas	-	2,000
CCF Adoptions	-	1,000
Cerebral Palsy Plus	1,000	1,000
Clic Sargent	250	-
Cruse Bereavement Trust	500	500
Emmaus Homeless Charity	3,000	3,000
Fare Share Food Dist	2,000	2,000
Feed the Homeless	500	-
Green House Project	4,500	3,000
Handicapped Children Action Group	500	500
Headway	-	1,000
Help Bristol Homeless	500	-
Hereford Flood Appeal	750	-
Jessie May Trust	3,000	3,000
Julian Trust	2,000	2,000
Life Education Centres Bristol Limited	2,000	1,000
Lifelites	-	2,000
Link Age (West England)	-	1,000
Lord Mayor's Christmas Appeal	2,000	-
Masonic Foundation Fund	-	20,000
Matthew Tree Project	5,000	1,000
Mother for Mothers	3,000	-
One25 Limited	4,500	6,000
Penny Brohn	1,000	-
Prodigal Arts	250	250
Quartet Community Foundation	-	1,000
Southmead Project	1,000	1,000
St John's Ambulance	3,000	-
St Mungo's Community Housing Association	500	500
St Peter's Hopsice	2,000	20,000
Stroke Association	-	1,000
	-----	-----
Carried Forward	52,750	85,000

THE BRISTOL MASONIC BENEVOLENT INSTITUTION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5	<u>GRANTS TO INSTITUTIONS (CONTINUED)</u>	<u>2020</u>	<u>2019</u>
		£	£
	Brought Forward	52,750	85,000
	Styleability	800	-
	Suicide Prevention Bristol	4,000	-
	SW Air Ambulance	1,000	-
	The Smile Train	500	500
	Xmas Tree Appeal	2,000	2,000
	Young and Free	1,000	1,000
	Young Bristol	1,000	1,000
		-----	-----
		63,050	89,500
		=====	=====

THE BRISTOL MASONIC BENEVOLENT INSTITUTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

6 GOVERNANCE COSTS

Governance costs include those costs in the governance of its assets and liabilities and are associated with constitutional and statutory requirements.

	<u>2020</u>	<u>2019</u>
	£	£
Independent Examiners Fees:-		
- Independent Examination	1,170	1,140
- Other Accountancy Services	-	-
Administration Expenses	850	1,383
	-----	-----
	2,020	2,523
	=====	=====

Neither the Trustees nor any persons connected with them have received any remuneration or reimbursement of expenses during the year.

7 LOAN TO FREEMASONS OF BRISTOL LIMITED

Included in other monetary assets is a loan of £250,000 (2019: £250,000) to Freemasons of Bristol Limited, a company whose directors include A Rosengren and R Lewis, who are trustees of Bristol Masonic Benevolent Institution. The loan is repayable on the sale of 31 Park Street, Bristol and Bristol Masonic Benevolent Institution has waived all rights to any interest on this loan.

8 FIXED ASSET INVESTMENTS

Investments are included at the year end market value.

Listed investments include both direct investments in equities and indirect investments via Unit Trusts.

	<u>2020</u>	<u>2019</u>
	£	£
<u>Movements in Fixed Asset Investments:-</u>		
Market Value at 1 January	5,545,322	4,821,760
Acquisitions at Cost	361,062	624,686
Disposals at Carrying Value	(655,282)	(433,018)
Gains/(Losses) on Investment Assets	(257,033)	531,894
	-----	-----
Market Value at 31 December	4,994,069	5,545,322
	=====	=====