

**CLEAVES CHARITY AND
OTHERS NO. 206414
ACCOUNTS FOR THE YEAR
ENDED 31 DECEMBER 2021**

CLEAVES CHARITY AND OTHERS NO. 206414

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For the year ending 31 December 2021

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CLEAVES CHARITY AND OTHERS NO. 206414

Administrative Details

For the year ending 31 December 2021

Trustees

Mrs Ann Money
Mr John Sayer Downing
Mr Keith David Tuck
Mr David Robert Simmons
Mr Andrew Robert McLaren
Miss Eileen Head
Rev Harri Williams
Mr Iain Campbell Macbrayne

Charity registered number

206414

Charity contact address

The Old Coach House
Cokers Hill
Walsingham
NR22 6BN

Trustees' Report

For the year ending 31 December 2021

The Trustees present their annual report together with the financial statements of Cleaves Charity and Others (the charity) for the year ended 31 December 2021. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing documents and the provisions of the Statement of Recommended Practice (SORP).

Objectives

The charity's charitable objectives are the provision of Almshouses for poor persons over sixty years of age who reside in Little Walsingham.

Review of activities

During the year satisfactory rents were collected in respect of the charity's land and properties.

Financial review

The attached accounts demonstrate in financial terms the activities of the charity for the past year. As can be seen the charity has a surplus of income over payments for the year of £37,324.93 (2020 a surplus of £46,934.01).

Reserves are held in bank accounts, such deposits are interest-bearing when possible.

Cash reserves are £477,735.80 (2020 £440,410.87).

The charity has undertaken a detailed review of the various risks faced by it and has taken steps to mitigate these risks where possible.

Governance

Cleaves Charity and Others is a registered charity (charity number 206414), and its governing document is the Chancery Scheme of 1 July 1861 as amended by scheme of 2 February 1976.

Public benefit

When planning our activities for the year, the Trustees have given due regard to the commission's guidance on public benefit.

Policy of Trustee Recruitment

New trustees are usually appointed by recommendation from current trustees. Consideration is given to their experience, profession and availability.

**Independent Examiner's Report
For the year ending 31 December 2021**

I report on the financial statements of the charity for the year ended 31 December 2021 which are set out on pages 4 and 5.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Date: 29/09/2022

Stuart Neil Howlett - ACA

Hawthorne Cottage, The Street, Hindringham, Fakenham, Norfolk, NR21 0AA

CLEAVES CHARITY AND OTHERS NO. 206414**Summary of Receipts & Payments
For the year ending 31 December 2021**

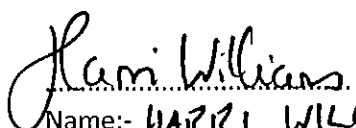
		2021	2020
	£	£	£
RECEIPTS			
Land Rents	6,234.12	6,640.32	
Shooting Rights	185.00	185.00	
Rental Oil Tanks	200.00	200.00	
Cleaves Rents	44,196.05	41,183.70	
Gas/water repayments	5,651.73	5,166.25	
Guest Room	280.00	160.00	
Bank Interest	50.70	1,004.38	
Donations and miscellaneous	119.58	20,368.40	
		56,917.18	74,908.05
PAYMENTS			
Cleaves House	2,417.20	6,037.31	
Insurance	2,991.52	2,917.75	
Professional fees	0.00	179.00	
Clerk	1,470.00	1,470.00	
Utilities	11,513.47	9,396.23	
General expenses	531.80	34.99	
Gardener/Cleaner	418.26	728.00	
Independent examination fees	250.00	230.00	
Garden renovation	0.00	6,980.76	
		19,592.25	27,974.04
Net surplus in year		37,324.93	46,934.01
Opening bank balance		440,410.87	393,476.86
Closing bank balance		477,735.80	440,410.87

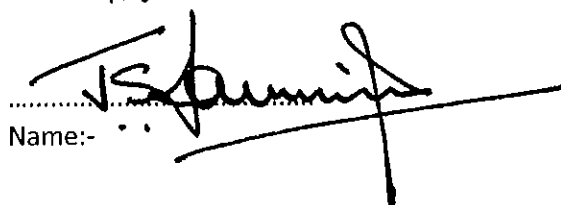
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Statement of Assets & Liabilities
As at 31 December 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Almshouses	1	984,000.00		984,000.00	
3 Plots of Land	1	<u>166,590.00</u>		<u>166,590.00</u>	
			1,150,590.00		1,150,590.00
CURRENT ASSETS					
Bank and cash balances					
Community Account		34,818.66		27,544.43	
CCLA Deposit Account		<u>442,917.14</u>		<u>412,866.44</u>	
			477,735.80		440,410.87
Total Assets less Liabilities			<u>1,628,325.80</u>		<u>1,591,000.87</u>
CHARITY FUNDS					
Endowment			1,891,151.16		1,891,151.16
Unrestricted			(28,132.36)		(65,457.29)
Revaluation reserve			(234,693.00)		(234,693.00)
			<u>1,628,325.80</u>		<u>1,591,000.87</u>

Approved by the board of trustees on 12/10/2022 and signed on it behalf by:-


Name:- HARRI WILLIAMS


Name:- J. SPENCE

Notes to the Accounts
As at 31 December 2021

1. Valuation

Valuation as per Bedfords Estate Agents on 2 November 2015. The trustees are hopeful that the values will recover in due course, so a negative revaluation reserve has been created.

2. Transactions with Trustees

No remuneration, expenses or other benefits were paid to the Committee of Trustees or people connected with them by the charity.

No transactions were undertaken by the charity in which a Trustee or connected person has a material interest.

No employee of the charity was paid over £60,000 in the current or preceding year.