

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
SUFFOLK NATURALISTS' SOCIETY

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

SUFFOLK NATURALISTS' SOCIETY

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for the Year Ended 31 December 2024

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SUFFOLK NATURALISTS' SOCIETY

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to study and record the fauna, flora and geology of the county; to publish Suffolk Natural History, Suffolk Birds and the newsletter White Admiral; to liaise with other natural history societies and conservation bodies in the county; to promote interest in natural history and the activities of the Society; and to apply the net income of the Society at the Trustees' discretion in such manner as they think fit in the furtherance of the Society.

The Society continues to look at ways in which it can raise its profile locally and attract new members. Looking to the future, it is anticipated that the Society will continue with its annual publications, members' meetings, and conferences when appropriate. The Society will continue to re-establish and build strong links with other scientific, environmental and conservation bodies. Grant funding will be made available for approved natural history projects and commissioned natural history work. The Society also plans to identify, finance and carry out its own projects within Suffolk, and to attempt to recruit additional Council members in order to push ahead with these initiatives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake in respect of public benefit.

ACHIEVEMENT AND PERFORMANCE

The Society's membership stayed virtually the same at 561 (559 2023). The Society is conscious it must continue to actively promote membership as there has been a steady decline over the years.

The COIF Charities Ethical Investment fund rose slightly in value from £480,369 at the end of 2023 to £490,513; interest rates were relatively stable so there was a slight increase in investment income from £14,172 in 2023 to £14,511 in 2024.

Expenditure on publications continued to rise (£23,720 compared to £20,628 in 2023). Distribution costs were higher, but issues of both journals were larger than average. The Society will continue to produce its publications on Suffolk natural history as well as seeking to assist in the publications of the work of others. Publication sales fell slightly from £2,131 in 2023 to £1,663 in 2024.

We employed a part-time administration assistant throughout 2024, this has a cost implication but has meant the Society's business is handled much more efficiently.

No bursaries were given out in 2024, but the Society gave a grant of £750 to support upgrading of the Suffolk Moth Group website.

The Society will continue to promote its bursaries and grants for research and other projects.

SUFFOLK NATURALISTS' SOCIETY

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was founded in 1929 by Claude Morley, as an unincorporated charity. It is registered with the Charity Commission under reference 206084.

The charity is governed by a written constitution, and is managed by its Council, whose members are the trustees of the charity. These comprise the Society's officers, together with a maximum of eight elected members. Major decisions are taken at the Annual General Meeting. The Council meets approximately every two months to attend to routine and operational matters.

The Society's officers and other Trustees are elected at the Society's Annual General Meeting, and hold office for four years, with two of the elected trustees retiring each year in turn. Ex officio officers are appointed as required. The Trustees set out above have held office during the whole of 2021 and up to the date of this report unless otherwise stated.

The Trustees have identified and reviewed the major risks to which the charity is exposed, both operational and financial, and have established appropriate systems designed to mitigate those risks. The Society is satisfied that systems are in place to mitigate their exposure to the major risks which have been identified and reviewed see Risk Register (<https://sns.org.uk/wp-content/uploads/2021/02/sns-Risk-Register-revised-Mar-2019.pdf>) and Risk Management Policy (<https://sns.org.uk/wp-content/uploads/2021/02/sns-Risk-Management-Policy-Jan-2019.pdf>)

The Trustees took steps to implement the General Data Protection Regulations May 2018 and are satisfied that the Society is compliant with the Regulations. See Data Management Policy (<https://sns.org.uk/wp-content/uploads/2021/02/sns-Data-Protection-Policy-14-Mar-2018.pdf>)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

206084

Principal address

The Hold
131 Fore Street
Ipswich
Suffolk
IP4 1LR

SUFFOLK NATURALISTS' SOCIETY

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

Trustees

J Hardingham
Ms G Broad (resigned 24.04.24)
M Sanford
J Hawkins
N Mason
C J Hawes
H Mottram
P J Vincent
D Tansley
D Casey
G Deans (appointed 24.04.24)
H Honey
E Aldous
S Jackson

Lloyds Bank Plc
13 Cornhill
Ipswich
IP1 1DG

Independent Examiner

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Investment advisors

CCLA Investment Management Limited
Client Service Team
COIF Charity Deposit Funds
80 Cheapside
London
EC2V 6DZ

Approved by order of the board of trustees on 20 February 2025 and signed on its behalf by:



M Sanford - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUFFOLK NATURALISTS' SOCIETY

Independent examiner's report to the trustees of Suffolk Naturalists' Society

I report to the charity trustees on my examination of the accounts of Suffolk Naturalists' Society (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P N van Dijk FMAAT

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

20 February 2025

SUFFOLK NATURALISTS' SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

		Unrestricted fund £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,191	-	9,191	10,340
General income	2	<u>16,084</u>	<u>90</u>	<u>16,174</u>	<u>16,303</u>
Total		<u>25,275</u>	<u>90</u>	<u>25,365</u>	<u>26,643</u>
 EXPENDITURE ON					
Costs		<u>32,581</u>	<u>-</u>	<u>32,581</u>	<u>26,209</u>
Net gains/(losses) on investments		<u>3,734</u>	<u>9,367</u>	<u>13,101</u>	<u>43,347</u>
 NET INCOME/(EXPENDITURE)		 (3,572)	 9,457	 5,885	 43,781
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>171,040</u>	<u>342,073</u>	<u>513,113</u>	<u>469,332</u>
 TOTAL FUNDS CARRIED FORWARD		 <u>167,468</u>	 <u>351,530</u>	 <u>518,998</u>	 <u>513,113</u>

The notes form part of these financial statements

SUFFOLK NATURALISTS' SOCIETY

STATEMENT OF FINANCIAL POSITION

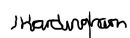
31 December 2024

	Notes	Unrestricted fund £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
CURRENT ASSETS					
Investments	6	142,753	350,717	493,470	480,369
Cash at bank		<u>25,617</u>	<u>811</u>	<u>26,428</u>	<u>33,644</u>
		168,370	351,528	519,898	514,013
CREDITORS					
Amounts falling due within one year	7	(900)	-	(900)	(900)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>167,470</u>	<u>351,528</u>	<u>518,998</u>	<u>513,113</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>167,470</u>	<u>351,528</u>	<u>518,998</u>	<u>513,113</u>
NET ASSETS		<u>167,470</u>	<u>351,528</u>	<u>518,998</u>	<u>513,113</u>
FUNDS	8				
Unrestricted funds				167,468	171,040
Endowment funds				<u>351,530</u>	<u>342,073</u>
TOTAL FUNDS				<u>518,998</u>	<u>513,113</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 February 2025 and were signed on its behalf by:



M Sanford - Trustee



J Hardingham - Trustee

The notes form part of these financial statements

SUFFOLK NATURALISTS' SOCIETY

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment-3 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GENERAL INCOME

	31.12.24	31.12.23
	£	£
Investment income	14,511	14,172
Publication sales	<u>1,663</u>	<u>2,131</u>
	<u>16,174</u>	<u>16,303</u>

SUFFOLK NATURALISTS' SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,340	-	10,340
General income	<u>16,215</u>	<u>88</u>	<u>16,303</u>
Total	<u>26,555</u>	<u>88</u>	<u>26,643</u>
EXPENDITURE ON			
Costs	<u>26,209</u>	-	<u>26,209</u>
Net gains/(losses) on investments	<u>12,354</u>	<u>30,993</u>	<u>43,347</u>
NET INCOME/(EXPENDITURE)	12,700	31,081	43,781
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>158,340</u>	<u>310,992</u>	<u>469,332</u>
TOTAL FUNDS CARRIED FORWARD	<u>171,040</u>	<u>342,073</u>	<u>513,113</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024 and 31 December 2024	<u>1,264</u>
DEPRECIATION	
At 1 January 2024 and 31 December 2024	<u>1,264</u>
NET BOOK VALUE	
At 31 December 2024	<u>-</u>
At 31 December 2023	<u>-</u>

SUFFOLK NATURALISTS' SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

6. CURRENT ASSET INVESTMENTS

	31.12.24	31.12.23
	£	£
COIF income units	<u>493,470</u>	<u>480,369</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	<u>900</u>	<u>900</u>

8. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At
	£	£	31.12.24
			£
Unrestricted funds			
General fund	171,040	(3,572)	167,468
Endowment funds			
Endowment	342,073	9,457	351,530
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>513,113</u>	<u>5,885</u>	<u>518,998</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	25,275	(32,581)	3,734	(3,572)
Endowment funds				
Endowment	90	-	9,367	9,457
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,365</u>	<u>(32,581)</u>	<u>13,101</u>	<u>5,885</u>

SUFFOLK NATURALISTS' SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	158,340	12,700	171,040
Endowment funds			
Endowment	310,992	31,081	342,073
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>469,332</u>	<u>43,781</u>	<u>513,113</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,555	(26,209)	12,354	12,700
Endowment funds				
Endowment	88	-	30,993	31,081
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>26,643</u>	<u>(26,209)</u>	<u>43,347</u>	<u>43,781</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	158,340	9,128	167,468
Endowment funds			
Endowment	310,992	40,538	351,530
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>469,332</u>	<u>49,666</u>	<u>518,998</u>

SUFFOLK NATURALISTS' SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	51,830	(58,790)	16,088	9,128
Endowment funds				
Endowment	178	-	40,360	40,538
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,008</u>	<u>(58,790)</u>	<u>56,448</u>	<u>49,666</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

SUFFOLK NATURALISTS' SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	235	125
Legacies	-	657
Conference	-	1,061
Subscriptions	<u>8,956</u>	<u>8,497</u>
	9,191	10,340
General income		
Investment income	14,511	14,172
Publication sales	<u>1,663</u>	<u>2,131</u>
	<u>16,174</u>	<u>16,303</u>
Total incoming resources	25,365	26,643
EXPENDITURE		
Costs		
Insurance	960	944
Webhosting and internet	990	346
Suffolk Bird Report	9,398	7,139
Suffolk Natural History	7,825	4,726
SNS Newsletter	2,540	4,257
General expenses	1,880	619
Paypal fees	96	111
Distribution costs	3,957	4,506
Admin expenses	2,361	310
Direct Debit processing	234	171
Bursaries and grants	750	550
Honorarium	300	250
Conference	-	1,380
Accountancy	900	900
Legal fees	390	-
	<u>32,581</u>	<u>26,209</u>
Total resources expended	<u>32,581</u>	<u>26,209</u>
Net income/loss before gains and losses	(7,216)	434
Unrealised recognised gains and losses		
Unrealised gain/loss on investments	<u>13,101</u>	<u>43,347</u>
Net income/(expenditure)	<u><u>5,885</u></u>	<u><u>43,781</u></u>

This page does not form part of the statutory financial statements



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Parties involved with this document

Document processed	Party + Fingerprint
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Mon, 24th Feb 2025 14:44:14 GMT	Piet van Dijk - Copied In (0981353f6c03be49d0aa674797b9b5c9)

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