

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
SUFFOLK NATURALISTS' SOCIETY

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

SUFFOLK NATURALISTS' SOCIETY

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for the Year Ended 31 December 2022

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SUFFOLK NATURALISTS' SOCIETY

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to study and record the fauna, flora and geology of the county; to publish Suffolk Natural History, Suffolk Birds and the newsletter White Admiral; to liaise with other natural history societies and conservation bodies in the county; to promote interest in natural history and the activities of the Society; and to apply the net income of the Society at the Trustees' discretion in such manner as they think fit in the furtherance of the Society.

The Society continues to look at ways in which it can raise its profile locally and attract new members. Looking to the future, it is anticipated that the Society will continue with its annual publications, members' meetings, and conferences when appropriate. The Society will continue to re-establish and build strong links with other scientific, environmental and conservation bodies. Grant funding will be made available for approved natural history projects and commissioned natural history work. The Society also plans to identify, finance and carry out its own projects within Suffolk, and to attempt to recruit additional Council members in order to push ahead with these initiatives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake in respect of public benefit.

ACHIEVEMENT AND PERFORMANCE

The Society's membership increased from 605 to 607 with over half of members having joint membership with the Suffolk Bird Group, but the Society is conscious it must continue to actively promote membership as there has been a steady decline over the years.

The COIF Charities Ethical Investment fund decreased significantly in value from £495,520 to £437,022, but a concomitant rise in interest rates meant investment income was maintained at £13,662.

Expenditure on publications was slightly less than the previous year (£20,027 in 2022 compared to £22,839 in 2021). The Society will continue to produce its publications on Suffolk natural history as well as seeking to assist in the publications of the work of others.

A Cranbrook Bursary of £150 was awarded for the study of Nathusius' Pipistrelle and Yellow-browed Warbler migration, and another £500 went to Norwich Bat group for a Nathusius' Pipistrelle migration study.

A bursary of £500 was awarded to Patrick Barker for purchase of moth traps used to monitor farmland wildlife. A grant of £432 was paid to cover 50% of the costs of a Flora survey at Shingle Street and a grant of £36 was paid for a Mapmate licence for a new Bird Recorder. The Society will continue to promote its bursaries and grants for research and other projects.

The Society expects to resume its programme of biennial conferences in 2023. The Society is very grateful for a legacy of £15,000 from our late member Alan Hubbard (See obituary TSNS 57:126).

SUFFOLK NATURALISTS' SOCIETY

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was founded in 1929 by Claude Morley, as an unincorporated charity. It is registered with the Charity Commission under reference 206084.

The charity is governed by a written constitution, and is managed by its Council, whose members are the trustees of the charity. These comprise the Society's officers, together with a maximum of eight elected members. Major decisions are taken at the Annual General Meeting. The Council meets approximately every two months to attend to routine and operational matters.

The Society's officers and other Trustees are elected at the Society's Annual General Meeting, and hold office for four years, with two of the elected trustees retiring each year in turn. Ex officio officers are appointed as required. The Trustees set out above have held office during the whole of 2021 and up to the date of this report unless otherwise stated.

The Trustees have identified and reviewed the major risks to which the charity is exposed, both operational and financial, and have established appropriate systems designed to mitigate those risks. The Society is satisfied that systems are in place to mitigate their exposure to the major risks which have been identified and reviewed see Risk Register (<https://sns.org.uk/wp-content/uploads/2021/02/sns-Risk-Register-revised-Mar-2019.pdf>) and Risk Management Policy (<https://sns.org.uk/wp-content/uploads/2021/02/sns-Risk-Management-Policy-Jan-2019.pdf>)

The Trustees took steps to implement the General Data Protection Regulations May 2018 and are satisfied that the Society is compliant with the Regulations.

See Data Management Policy (<https://sns.org.uk/wp-content/uploads/2021/02/sns-Data-Protection-Policy-14-Mar-18.pdf>)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

206084

Principal address

The Hold
131 Fore Street
Ipswich
Suffolk
IP4 1LR

SUFFOLK NATURALISTS' SOCIETY

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022

Trustees

J Hardingham
Ms G Broad
M Sanford
J Hawkins
N Mason
A C Chalkley (resigned 1.4.22)
C J Hawes
B Heather
H Mottram
P J Vincent
E Jackson (resigned 1.7.22)
D Tansley
D Casey
M Deans
H Honey (appointed 1.4.22)

Lloyds Bank Plc
13 Cornhill
Ipswich
IP1 1DG

Independent Examiner

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Investment advisors

CCLA Investment Management Limited
Client Service Team
COIF Charity Deposit Funds
80 Cheapside
London
EC2V 6DZ

Approved by order of the board of trustees on 22 August 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. N. Sanford', written in a cursive style.

M Sanford - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUFFOLK NATURALISTS' SOCIETY

Independent examiner's report to the trustees of Suffolk Naturalists' Society

I report to the charity trustees on my examination of the accounts of Suffolk Naturalists' Society (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P N van Dijk FMAAT

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

22 August 2023

SUFFOLK NATURALISTS' SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Endowment funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,284	-	24,284	10,081
General income	2	15,210	86	15,296	15,071
Total		<u>39,494</u>	<u>86</u>	<u>39,580</u>	<u>25,152</u>
EXPENDITURE ON					
Costs		26,616	-	26,616	22,839
Net gains/(losses) on investments		<u>(17,539)</u>	<u>(44,000)</u>	<u>(61,539)</u>	<u>58,987</u>
NET INCOME/(EXPENDITURE)		<u>(4,661)</u>	<u>(43,914)</u>	<u>(48,575)</u>	<u>61,300</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		163,001	354,906	517,907	456,607
TOTAL FUNDS CARRIED FORWARD		<u>158,340</u>	<u>310,992</u>	<u>469,332</u>	<u>517,907</u>

The notes form part of these financial statements

SUFFOLK NATURALISTS' SOCIETY

STATEMENT OF FINANCIAL POSITION

31 December 2022

	Notes	Unrestricted fund £	Endowment funds £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Investments	6	126,663	310,359	437,022	495,520
Cash at bank		35,080	633	35,713	23,287
		<hr/>	<hr/>	<hr/>	<hr/>
		161,743	310,992	472,735	518,807
CREDITORS					
Amounts falling due within one year	7	(3,403)	-	(3,403)	(900)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		158,340	310,992	469,332	517,907
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		158,340	310,992	469,332	517,907
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		158,340	310,992	469,332	517,907
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	8				
Unrestricted funds				158,340	163,001
Endowment funds				310,992	354,906
				<hr/>	<hr/>
TOTAL FUNDS				469,332	517,907
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 August 2023 and were signed on its behalf by:



M Sanford - Trustee



G Broad - Trustee

The notes form part of these financial statements

SUFFOLK NATURALISTS' SOCIETY

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment-3 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GENERAL INCOME

	31.12.22	31.12.21
	£	£
Investment income	13,662	13,356
Publication sales	1,634	1,715
	<hr/>	<hr/>
	15,296	15,071
	<hr/>	<hr/>

SUFFOLK NATURALISTS' SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,081	-	10,081
General income	14,986	85	15,071
Total	<u>25,067</u>	<u>85</u>	<u>25,152</u>
EXPENDITURE ON			
Costs	22,839	-	22,839
Net gains on investments	16,811	42,176	58,987
NET INCOME	19,039	42,261	61,300
RECONCILIATION OF FUNDS			
Total funds brought forward	143,962	312,645	456,607
TOTAL FUNDS CARRIED FORWARD	<u>163,001</u>	<u>354,906</u>	<u>517,907</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022 and 31 December 2022	<u>1,264</u>
DEPRECIATION	
At 1 January 2022 and 31 December 2022	<u>1,264</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

SUFFOLK NATURALISTS' SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

6. CURRENT ASSET INVESTMENTS

	31.12.22	31.12.21
	£	£
COIF income units	437,022	495,520
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	3,403	900
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	163,001	(4,661)	158,340
Endowment funds			
Endowment	354,906	(43,914)	310,992
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	517,907	(48,575)	469,332
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	39,494	(26,616)	(17,539)	(4,661)
Endowment funds				
Endowment	86	-	(44,000)	(43,914)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	39,580	(26,616)	(61,539)	(48,575)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

SUFFOLK NATURALISTS' SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	143,962	19,039	163,001
Endowment funds			
Endowment	312,645	42,261	354,906
TOTAL FUNDS	<u>456,607</u>	<u>61,300</u>	<u>517,907</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25,067	(22,839)	16,811	19,039
Endowment funds				
Endowment	85	-	42,176	42,261
TOTAL FUNDS	<u>25,152</u>	<u>(22,839)</u>	<u>58,987</u>	<u>61,300</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	143,962	14,378	158,340
Endowment funds			
Endowment	312,645	(1,653)	310,992
TOTAL FUNDS	<u>456,607</u>	<u>12,725</u>	<u>469,332</u>

SUFFOLK NATURALISTS' SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	64,561	(49,455)	(728)	14,378
Endowment funds				
Endowment	171	-	(1,824)	(1,653)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>64,732</u>	<u>(49,455)</u>	<u>(2,552)</u>	<u>12,725</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

SUFFOLK NATURALISTS' SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	50	1,025
Legacies	15,007	-
Subscriptions	9,227	9,056
	<hr/>	<hr/>
	24,284	10,081
General income		
Investment income	13,662	13,356
Publication sales	1,634	1,715
	<hr/>	<hr/>
	15,296	15,071
	<hr/>	<hr/>
Total incoming resources	39,580	25,152
 EXPENDITURE		
Costs		
Insurance	631	639
Webhosting and internet	2,209	508
Suffolk Bird Report	7,825	6,525
Suffolk Natural History	5,426	8,573
SNS Newsletter	3,630	1,953
General expenses	248	-
Paypal fees	94	74
Distribution costs	3,146	2,131
Direct Debit processing	630	-
Bursaries and grants	1,618	985
Honorarium	250	300
Conference	-	187
Accountancy	900	900
Bank charges	9	-
	<hr/>	<hr/>
	26,616	22,775
 Support costs		
Other		
Depreciation of plant and machinery	-	64
	<hr/>	<hr/>
Total resources expended	26,616	22,839
	<hr/>	<hr/>
Net income before gains and losses	12,964	2,313
 Unrealised recognised gains and losses		
Carried forward	12,964	2,249

This page does not form part of the statutory financial statements

SUFFOLK NATURALISTS' SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Unrealised recognised gains and losses		
Brought forward	12,964	2,249
Unrealised gain/loss on investments	(61,539)	58,987
	<hr/>	<hr/>
Net (expenditure)/income	(48,575)	61,300
	<hr/> <hr/>	<hr/> <hr/>