

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
SUFFOLK NATURALISTS' SOCIETY

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

SUFFOLK NATURALISTS' SOCIETY

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for the Year Ended 31 December 2021

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SUFFOLK NATURALISTS' SOCIETY

REPORT OF THE TRUSTEES for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to study and record the fauna, flora and geology of the county; to publish Suffolk Natural History, Suffolk Birds and the newsletter White Admiral; to liaise with other natural history societies and conservation bodies in the county; to promote interest in natural history and the activities of the Society; and to apply the net income of the Society at the Trustees' discretion in such manner as they think fit in the furtherance of the Society.

The Society continues to look at ways in which it can raise its profile locally and attract new members. Looking to the future, it is anticipated that the Society will continue with its annual publications, members' meetings, and conferences when appropriate. The Society will continue to re-establish and build strong links with other scientific, environmental and conservation bodies. Grant funding will be made available for approved natural history projects and commissioned natural history work. The Society also plans to identify, finance and carry out its own projects within Suffolk, and to attempt to recruit additional Council members in order to push ahead with these initiatives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake in respect of public benefit.

ACHIEVEMENT AND PERFORMANCE

In spite of the impact of the Covid pandemic, the financial situation and activities of the Society generally improved.

The Society's membership increased from 560 to 605 with over half of members having joint membership with the Suffolk Bird Group, but the Society is conscious it must continue to actively promote membership as there has been a steady decline over the years.

The COIF Charities Ethical Investment fund performed well resulting in an increase in value from £456,607 to £517,907 i.e. £61,300 giving an increase in investment income to £13,356.

Expenditure on publications was lower than the previous year (£22,839 in 2021 compared to £40,211 in 2020) but this was due to the timing of payments. The Society will continue to produce its publications on Suffolk natural history as well as seeking to assist in the publications of the work of others.

A Morley Bursary of £215 was awarded for the study of Orthoptera and bumble bees for a rewilding project and a grant of £500 for the production of wildlife videos aimed at young people. The Society will continue to promote its bursaries and grants for research and other projects.

The Society expects to resume its programme of biennial conferences in 2023.

SUFFOLK NATURALISTS' SOCIETY

REPORT OF THE TRUSTEES for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was founded in 1929 by Claude Morley, as an unincorporated charity. It is registered with the Charity Commission under reference 206084.

The charity is governed by a written constitution, and is managed by its Council, whose members are the trustees of the charity. These comprise the Society's officers, together with a maximum of eight elected members. Major decisions are taken at the Annual General Meeting. The Council meets approximately every two months to attend to routine and operational matters.

The Society's officers and other Trustees are elected at the Society's Annual General Meeting, and hold office for four years, with two of the elected trustees retiring each year in turn. Ex officio officers are appointed as required. The Trustees set out above have held office during the whole of 2021 and up to the date of this report unless otherwise stated.

The Trustees have identified and reviewed the major risks to which the charity is exposed, both operational and financial, and have established appropriate systems designed to mitigate those risks. The Society is satisfied that systems are in place to mitigate their exposure to the major risks which have been identified and reviewed see Risk Register (<https://sns.org.uk/wp-content/uploads/2021/02/sns-Risk-Register-revised-Mar-2019.pdf>) and Risk Management Policy (<https://sns.org.uk/wp-content/uploads/2021/02/sns-Risk-Management-Policy-Jan-2019.pdf>)

The Trustees took steps to implement the General Data Protection Regulations May 2018 and are satisfied that the Society is compliant with the Regulations.

See Data Management Policy (<https://sns.org.uk/wp-content/uploads/2021/02/sns-Data-Protection-Policy-14-Mar-18.pdf>)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
206084

Principal address
The Hold
131 Fore Street
Ipswich
Suffolk
IP4 1LR

Trustees
J Hardingham
Ms G Broad
M Sanford
J Hawkins
N Mason
A C Chalkley
C J Hawes
B Heather
H Mottram
P J Vincent
E Jackson
D Tansley
D Casey
M Deans (appointed 1.4.21)

Lloyds Bank Plc
13 Cornhill
Ipswich
IP1 1DG

SUFFOLK NATURALISTS' SOCIETY

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Investment advisors
CCLA Investment Management Limited
Client Service Team
COIF Charity Deposit Funds
80 Cheapside
London
EC2V 6DZ

Approved by order of the board of trustees on 11 October 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. N. Sanford', written in a cursive style.

M Sanford - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUFFOLK NATURALISTS' SOCIETY

Independent examiner's report to the trustees of Suffolk Naturalists' Society

I report to the charity trustees on my examination of the accounts of Suffolk Naturalists' Society (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P N van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

11 October 2022

SUFFOLK NATURALISTS' SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Endowment funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,081	-	10,081	9,286
General income	2	14,986	85	15,071	19,106
Total		<u>25,067</u>	<u>85</u>	<u>25,152</u>	<u>28,392</u>
EXPENDITURE ON					
Costs		22,839	-	22,839	39,973
Other		-	-	-	238
Total		<u>22,839</u>	<u>-</u>	<u>22,839</u>	<u>40,211</u>
Net gains on investments		<u>16,811</u>	<u>42,176</u>	<u>58,987</u>	<u>25,964</u>
NET INCOME		19,039	42,261	61,300	14,145
RECONCILIATION OF FUNDS					
Total funds brought forward		143,962	312,645	456,607	442,462
TOTAL FUNDS CARRIED FORWARD		<u><u>163,001</u></u>	<u><u>354,906</u></u>	<u><u>517,907</u></u>	<u><u>456,607</u></u>

The notes form part of these financial statements

SUFFOLK NATURALISTS' SOCIETY

STATEMENT OF FINANCIAL POSITION

31 December 2021

	Notes	Unrestricted fund £	Endowment funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	5	-	-	-	64
CURRENT ASSETS					
Investments	6	141,161	354,359	495,520	436,618
Cash at bank		22,740	547	23,287	21,282
		<u>163,901</u>	<u>354,906</u>	<u>518,807</u>	<u>457,900</u>
CREDITORS					
Amounts falling due within one year	7	(900)	-	(900)	(1,357)
		<u>163,001</u>	<u>354,906</u>	<u>517,907</u>	<u>456,543</u>
NET CURRENT ASSETS					
		<u>163,001</u>	<u>354,906</u>	<u>517,907</u>	<u>456,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>163,001</u>	<u>354,906</u>	<u>517,907</u>	<u>456,607</u>
NET ASSETS					
		<u>163,001</u>	<u>354,906</u>	<u>517,907</u>	<u>456,607</u>
FUNDS	8				
Unrestricted funds				163,001	143,962
Endowment funds				354,906	312,645
				<u>517,907</u>	<u>456,607</u>
TOTAL FUNDS				<u>517,907</u>	<u>456,607</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2022 and were signed on its behalf by:



M Sanford - Trustee



G Broad - Trustee

The notes form part of these financial statements

SUFFOLK NATURALISTS' SOCIETY

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment-3 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GENERAL INCOME

	31.12.21	31.12.20
	£	£
Conference	-	1,947
Investment income	13,356	13,053
Other income	-	320
Publication sales	1,715	3,786
	<u>15,071</u>	<u>19,106</u>

SUFFOLK NATURALISTS' SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,286	-	9,286
General income	19,022	84	19,106
Total	<u>28,308</u>	<u>84</u>	<u>28,392</u>
EXPENDITURE ON			
Costs	39,973	-	39,973
Other	238	-	238
Total	<u>40,211</u>	<u>-</u>	<u>40,211</u>
Net gains on investments	<u>7,400</u>	<u>18,564</u>	<u>25,964</u>
NET INCOME/(EXPENDITURE)	(4,503)	18,648	14,145
RECONCILIATION OF FUNDS			
Total funds brought forward	148,465	293,997	442,462
TOTAL FUNDS CARRIED FORWARD	<u><u>143,962</u></u>	<u><u>312,645</u></u>	<u><u>456,607</u></u>

SUFFOLK NATURALISTS' SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021 and 31 December 2021	1,264
DEPRECIATION	
At 1 January 2021	1,200
Charge for year	64
At 31 December 2021	1,264
NET BOOK VALUE	
At 31 December 2021	-
At 31 December 2020	64

6. CURRENT ASSET INVESTMENTS

	31.12.21 £	31.12.20 £
COIF income units	495,520	436,618

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	900	1,357

8. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	143,962	19,039	163,001
Endowment funds			
Endowment	312,645	42,261	354,906
TOTAL FUNDS	456,607	61,300	517,907

SUFFOLK NATURALISTS' SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25,067	(22,839)	16,811	19,039
Endowment funds				
Endowment	85	-	42,176	42,261
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,152</u>	<u>(22,839)</u>	<u>58,987</u>	<u>61,300</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	148,465	(4,503)	143,962
Endowment funds			
Endowment	293,997	18,648	312,645
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>442,462</u>	<u>14,145</u>	<u>456,607</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	28,308	(40,211)	7,400	(4,503)
Endowment funds				
Endowment	84	-	18,564	18,648
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,392</u>	<u>(40,211)</u>	<u>25,964</u>	<u>14,145</u>

SUFFOLK NATURALISTS' SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	148,465	14,536	163,001
Endowment funds			
Endowment	293,997	60,909	354,906
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>442,462</u>	<u>75,445</u>	<u>517,907</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	53,375	(63,050)	24,211	14,536
Endowment funds				
Endowment	169	-	60,740	60,909
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>53,544</u>	<u>(63,050)</u>	<u>84,951</u>	<u>75,445</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

SUFFOLK NATURALISTS' SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	1,025	184
Subscriptions	9,056	9,102
	<hr/> 10,081	<hr/> 9,286
General income		
Conference	-	1,947
Investment income	13,356	13,053
Other income	-	320
Publication sales	1,715	3,786
	<hr/> 15,071	<hr/> 19,106
Total incoming resources	25,152	28,392
EXPENDITURE		
Costs		
Insurance	639	579
Webhosting and internet	508	527
A Flora of Suffolk	-	270
Suffolk Bird Report	6,525	12,801
Suffolk Natural History	8,573	4,648
Stock write off	-	6,335
SNS newsletter and cost of publications sold	1,953	3,252
Staff costs	-	464
Paypal fees	74	98
Distribution costs	2,131	4,343
Bursary	985	859
Honorarium	300	-
Conference	187	4,441
Accountancy	900	1,356
	<hr/> 22,775	<hr/> 39,973
Support costs		
Other		
Depreciation of plant and machinery	64	238
	<hr/> 22,839	<hr/> 40,211
Total resources expended		
Net income/(expenditure) before gains and losses	2,313	(11,819)

This page does not form part of the statutory financial statements

SUFFOLK NATURALISTS' SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Unrealised recognised gains and losses		
Unrealised gain on investments	58,987	25,964
Net income	61,300	14,145

This page does not form part of the statutory financial statements