SIDMOUTH VOLUNTARY SERVICES

England & Wales · Charity number 206078

Details

Other names	SIDMOUTH COUNCIL OF SERVICE, SVS
Status	Registered
Legal form	Other
Registered	1962-05-01
Register	View on the Charity Commission register

Contact

Address	Twyford House Coburg Road Sidmouth EX10 8NF
Phone	01395515063
Email	manager@sidmouthvs.org.uk
Website	www.sidmouthvs.org.uk

Activities

Objects: For the public benefit, to relieve elderly and disabled people resident in the Sid Valley area by providing services and facilities calculated to relieve the needs of such persons.

Activities: We provide services & friendship for the elderly & disabled in the Sid Valley area, supporting people in their daily lives by promoting independence, social inclusion & respecting the cultural traditions of our community.We offer transport to medical appointments; morning coffee & lunch at Twyford House; shopping trips; social outings; group events & room hire to local clubs, events & groups.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Disability
- **Who:** Elderly/old People, People With Disabilities

Downloaded from opencharities.uk/ew/206078

Geography

- **Area of benefit:** SIDMOUTH AND SURROUNDING AREAS
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£185,662	£249,407	-	-
2023-12-31	£288,554	£235,982	-	-
2022-12-31	£193,068	£230,120	-	-
2021-12-31	£86,878	£196,687	-	-
2020-12-31	£100,375	£176,755	-	-

Trustees

Name	Role	Appointed
Derek Price	Chair	2017-06-26
Alfred David Wheaton		2024-04-16
FRANCES NEWTH		2004-05-05
Hazel Nelson		2020-02-25
MICHAEL SYCAMORE		2015-12-01
Malcolm Williams		2023-01-24

Downloaded from opencharities.uk/ew/206078

SIDMOUTH VOLUNTARY SERVICES

England & Wales - Charity number 206078

Accounts

SIDMOUTH
VOLUNTARY
SERVICES

Annual Report and Financial Statements

For the year ended 31st December 2024

Registered Charity Number: 206078

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2024

Contents

	Page
Legal and administrative information	1
Report of the Trustees	2 -5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 – 15

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2024

Legal and administrative information

Status

The Charity was registered with the Charity Commission on the 1st May 1962. The Charity is governed by its Constitution dated 7th May 1998 as amended 8 May 2002 and further amended on 12 June 2012. The Constitution is currently undergoing a further review to better reflect the community we serve.

Trustees

Mr D Price	(Appointed Chairman Aug 23)
Mr Malcolm Williams	(Appointed 24 Jan 23) (Appointed Vice-chair Aug 23)
Mr M Sycamore	(Treasurer, 1 Dec 2015)
Mrs F Newth	(Appointed 5 May 2004)
Mrs H Nelson	(Appointed 25 Feb 2020)
Mr David Lloyd	(Appointed 23 Feb 2023) (Resigned 23 Jan 2024)
Mr David Wheaton	(Appointed 16 Apr 2024)

Independent Examiner

Ian Roper BA(Hons) FCA
Chartered Accountant
37 Fore Street
Sidmouth
Devon
EX10 8DR

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Report of The Trustees

The trustees present their report and financial statements for the year ended 31st December 2024.

Objectives

The principal objectives of the charity are to provide services and friendship for the elderly and disabled in the Sid Valley area, supporting people in their daily lives by promoting independence and social inclusion.

Staff Structure

The Trustees have appointed a Manager to manage the day-to-day running of the Charity. Specific trustees and staff form a management team who meet regularly.
The Charity is supported by the following paid part-time staff (weekly hours in brackets).

Office: Charity Manager (20hr), Secretary (6hr), Bookkeeper (12hr), Volunteer Coordinator (5hr)
Transport Department: Transport Manager (20hr), Transport Coordinator (2.75hr)
Lunch Club: Kitchen Manager (20hr), Cook (5hr), 3 x Kitchen assistant/Cleaner (15hr total)
Lettings and Premises: 2 x Wardens/Bookings (25hr total), Maintenance (ad-hoc).

Volunteers

Volunteers are crucial in delivering the services we provide, and we have over 100 volunteers regularly donating their time in many different roles, including car drivers, minibus drivers and helpers, lunch club helpers, office volunteers and trustees.

The management team and trustees would like to express their gratitude to all those who have given their time to keep our services alive.

Public Benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that the work of the Charity in supporting and enabling elderly and disabled persons in line with its objectives clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Our Activities

Sidmouth Voluntary Services undertakes a number of activities to meet its objectives and benefit the public:

Lunch Club - Every weekday we offer a 3 course freshly prepared meal from our premises at Twyford House.

Meal Delivery - A meal delivery service has been established providing a 3 course meal delivered by our team of volunteers.

Report of The Trustees (Cont)

Our Activities (Cont)

Minibus Transport -	Our 3 minibuses provide a door-to-door accessible service, transporting people to our Lunch Club, the supermarket and on social outings that we organise.
Medical Car Service	Our team of volunteer drivers are available to transport people to and from medical, and dental appointments donating their time and using their own vehicles with just fuel expenses being reimbursed.
Lettings -	We rent out rooms to other community groups.

Achievements and performance

In 2024 we:

- Prepared over 7,700 meals for delivery and in-house.
- Made over 500 journeys assisting clients getting to medical appointments.
- Continued with a programme of building improvements and maintenance.

Our activities have made a difference to our beneficiaries and the wider society by:

- Improving health and wellbeing by providing nutritious meals.
- Helping people maintain their independence by providing meals and transport to supermarkets.
- Enabling people to get to their medical appointments, providing a vital service for the NHS.
- Helping people to meet each other through all our activities.
- Providing an affordable venue for community groups to meet
- Providing volunteer opportunities in a number of different roles.

Chairman's Report - 2024

Dear Friends of Twyford, colleagues, and users of our building,

In 2024, Sid Valley Services (SVS) continued to provide invaluable services to the Sid Valley community, solidifying its reputation as a lunch club, meal delivery service, and community transport provider.

The SVS team underwent some changes this year. David Lloyd resigned as a Trustee, and we welcomed David Wheaton, a local solicitor, to the Board. His expertise has proven immensely beneficial, and we appreciate his involvement. In our kitchen team, a role change led to the appointment of a new chef for Mondays and an additional team member to assist with washing up on Fridays.

Our dedicated volunteers are the backbone of our organization, ensuring that our transport services run smoothly and our lunch service operates efficiently. To express our gratitude, we hosted a curry night, where our kitchen team prepared a delicious meal for our volunteers.

We continue to support our employees and volunteers through a comprehensive training programme that covers Safe Assist, MIDAS, First Aid, and dementia awareness.

Report of The Trustees (Cont)

Our maintenance programme is ongoing, with the addition of new chairs for the lounge area and a new carpet in the upstairs offices. The local Memory Café, which uses Twyford House, contributed towards a TV for the lounge area. We ensure the building is well-maintained through regular inspections by gas and electrical contractors and in-house maintenance. Future plans include updating our signage. With the help of Cosmic in Honiton, we migrated our IT system, created new email addresses, and implemented cloud computing.

Our Friday morning sessions, led by Lisa and a volunteer, have grown in popularity. Clients enjoy meeting friends, having a hot drink, and engaging in crafts and games.

Our overhead costs remain significant, and we rely on legacies and donations to sustain our services. This year, we received legacies amounting to £50,000. Regular volunteering at a local tea dance at Stowford Community Centre raises between £100-£200 per month, and an awareness day in town generated additional funds. Waitrose Sidmouth/John Lewis donated £1,000 for a Christmas lunch for our clients. The Quakers, Masons, and many past and present clients also made generous contributions. Mandy, a member of our team, designed Christmas cards that contributed to our fundraising efforts. We also introduced a donation button on our website.

The friendly SVS team ensures a warm welcome for anyone who contacts the charity. Our mission is to continue offering services that reduce loneliness and isolation in the Sid Valley, provide healthy meals, and transport individuals to medical appointments.

Derek Price



Chairman of Trustees

Reserves Policy

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 31st December 2024 would be £35,500. This represents sufficient reserves to meet the costs of the Charity for three months and would provide sufficient time to allow for an organised approach to the ongoing business of the Charity. At the 31st of December 2024 the Charity had reserves of £1,234,019 (2023 £1,236,984).

Financial and Administrative Risk Management

The trustees seek to maintain a broad base of funding sources, including from services, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

Report of The Trustees (Cont)

Responsibilities of the Board of Trustees

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the charity's financial position at the end of the year and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

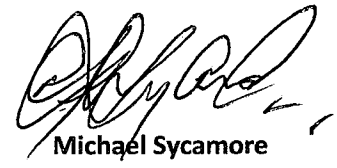
They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included in the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on 24th June **2025 and signed on their behalf by:**



Derek Price



Michael Sycamore

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2024

Independent Examiner's Report
to The Trustees of Sidmouth Voluntary Services

This report on the accounts of Sidmouth Voluntary Services for the year ended 31st December 2024, which are set out on pages 7 to 15.

Respective responsibilities of the Trustees and Examiner and basis of report.
I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Examination
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
   - to keep accounting records with Section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; Or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Roper BA(Hons) FCA

Dated 24/c/25

Ian Roper

Ian Roper & Company Ltd
Chartered Accountant
37 Fore Street, Sidmouth
Devon, EX10 8QA

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2024

Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Income and endowments from	2				
Donations and legacies		62,652		62,652	178,235
Charitable activities		96,575		96,575	90,527
Investment income		25,302		25,302	18,714
Income from other trading activities		1,133		1,133	1,078
Other		0		0	0
Total		185,662	0	185,662	288,554
Expenditure on:	3				
Charitable activities		238,741	10	238,751	225,046
Raising Funds		0		0	102
Other		10,665		10,665	10,914
Total resources expended		249,407	10	249,417	236,062
Net Income/(Expenditure) before gains/(Losses) on investments		-63,745	-10	-63,755	52,492
Other recognised gains/(losses)					
Gains and losses on investments	8	60,789		60,789	52,044
Net movement in funds		-2,955	-10	-2,965	104,536
Total funds brought forward		1,236,757	227	1,236,984	1,132,448
Total funds carried forward		1,233,802	217	1,234,019	1,236,984

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

Balance Sheet as at 31 December 2024

	Note	2024		2023
		£	£	£
Fixed assets				
Tangible assets	7		226,036	239,271
Investments	8		959,583	883,809
			1,185,619	1,123,080
Current assets				
Stock		376		376
Debtors	9	18,165		17,791
Cash at bank and in hand		40,544		102,654
Total current assets		59,085		120,821
Creditors: amounts falling due within one year	10	10,684		6,917
Net current assets/(liabilities)			48,400	113,904
Net assets			1,234,019	1,236,984
Funds of the Charity				
Unrestricted funds	12		1,233,802	1,236,757
Restricted funds	12		217	227
Total funds			1,234,019	1,236,984

These financial statements were approved by the Trustees on 24th June **2025. and signed on its behalf by**

Derek Price **Michael Sycamore**

Notes to the Accounts

1. **Accounting Policies**
The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 **Basis of Preparation**
The financial statements have been prepared on the basis of the historic cost convention at cost or transaction value, except investments which show at fair value in accordance with:

- Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and Update Bulletin 1;
- And with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)
- And with the Charities Act 2011
- And with Accounting Standards (UK Generally Accepted Practice) as applied from 1 January 2016

Sidmouth Voluntary Services meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 **Fund Accounting**
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

1.3 **Income**

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Notes to the Accounts (Cont)

Accounting Policies (Cont)

1.3 **Income (Cont)**

Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.4 **Expenditure**

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

1.5 **Tangible Fixed Assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Office Equipment	20% straight line
Fixtures and fittings	15% straight line
Minibuses	25% reducing balance
Freehold property	over 50 years

No purchases under £250 are capitalised.

Notes to the Accounts (Cont)

Accounting Policies (Cont)

1.6 **Tangible Fixed Assets**

Investments held as fixed assets are revalued at the balance sheet date and the gain or loss taken to the statement of financial activities.

The funds with Wealthtime Trustees are valued as follows:

- Quoted investments are valued on a market value price basis
- Unit Trusts, Investment Bonds and Pension Bonds are valued on a bid price basis.

1.7 **Stock**

Stock is valued at the lower of cost of net realisable value.

1.8 **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.9 **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 **Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 **Value Added Tax (VAT)**

The charity is not registered for VAT. Accordingly, all expenditure includes the relevant VAT.

1.12 **Taxation**

As a charity Sidmouth Voluntary Services is not liable to taxation on its investment income or any surplus arising from its charitable activities and so no provision is required in the financial statements.

Notes to the Accounts for the Year Ended 31 December 2024 (Cont)

			2024	2023
2.	**Analysis of income**			
	Donations and Legacies	Donations	10,524	7,096
		Legacies	49,171	169,673
		Grants	2,958	1,465
			62,652	**178,235**
	Charitable Activities	Day Centre	69,915	67,670
		Transport Services	26,660	22,857
			96,575	**90,527**
	Investment income	Wealthtime Trustees	24,008	16,517
		Deposit Interest	1,294	2,197
		Bank Interest	0	0
			25,302	**18,714**
	Income from Other Trading Activities	Fundraising	228	118
		Sponsorship	0	0
		Friends of Twyford	905	960
			1,133	**1,078**
	Other Income	Other Income	0	0
			0	**0**
3.	**Analysis of expenditure**			
	Charitable activities	Day Centre Activities	180,036	168,751
		Transport Services	58,705	56,295
			238,741	**225,046**
	Raising Funds	Honoraria	0	0
		General administration	0	102
			0	**102**
	Other Expenditure	Banking and investment	9,454	8,871
		Bad debts and interest	312	583
		Accountancy Fees	0	480
		Independent examination fees	900	900
			10,665	**10,834**

Notes to the Accounts for the Year Ended 31 December 2024 (Cont)

4. **Employees**	2024 £	2023 £
Employment Costs		
Day Centre Activities	106,131	93,995
Transport Services	17,493	16,968
	123,625	**110,963**

No employee received emoluments of more than £60,000 (2023:None)

5. Number of employees

The average monthly number of employees during the year, was as follows:

Part time staff	13	13
Relief staff	0	0
	13	**13**

6. Trustees and administrators' emoluments

No trustees were in receipt of fees during the year or to any person known to be connected with them. Mileage allowances are claimed in line with HMRC guidelines.

7. Tangible Fixed assets

	Freehold - Land & Buildings	Furniture Equipt Day Centre	Office Equipt	Ambulances	Total
Cost / Revaluation					
As at 1st January 2024	228,949	76,422	12,317	130,546	448,234
Additions	714	5,817	335	0	6,866
Sale of Assets					0
At 31 December 2024	229,663	82,239	12,652	130,546	455,100
Depreciation					
As at 1st January 2024	62,364	53,396	11,109	82,094	208,963
Released on Disposal					0
Charge for year	4,577	2,994	416	12,113	20,101
At 31 December 2024	66,941	56,390	11,525	94,207	229,064
Net Book value					
At 31 December 2024	162,722	25,849	1,127	36,339	226,036
At 31 December 2023	166,585	23,026	1,208	48,452	239,271

The original cost of the building and land is not depreciated, only the additions. The original cost was £66607 and is deducted from the cost of £229663 before depreciation of 2% is calculated.

Notes to the Accounts for the Year Ended 31 December 2024 (Cont)

8. Fixed Asset Investments

	Listed Investments	Cash held as part of	
	Wealthtime	investment	
	Trustees	portfolio	Total
Valuation	**£**	**£**	**£**
at 1 January 2024	868,544	15,265	883,809
Additions/Withdrawls	14,429	556	14,985
Net profit/-loss on revaluation at year end	60,789	0	60,789
At 31 December 2024	**943,762**	**15,821**	**959,583**

Other unlisted investments comprises COIF Charities Investment Fund

All fixed asset investments are held within the United Kingdom

9. Debtors	**2024**	**2023**
Debtors	1,126	2,961
Prepayments	10,458	10,554
Other Debtors	0	0
Accrued Income	6,581	4,276
	18,165	**17,791**

10. Creditors : amounts falling due within one year	**2024**	**2023**
Trade Creditors	1,802	414
Other Creditors	3,700	1,800
Accruals	1,441	1,899
Other Taxes and Social Security	3,741	2,804
	10,684	**6,917**

11. Analysis of net assets	Total Funds	
Fund balances at 31st December 2024 as represented by:	**2024**	**2023**
Tangible Fixed Assets	226,036	239,271
Investment Assets	959,583	883,809
Current Assets	59,085	120,821
Current Liabilities	-10,684	-6,917
At 31st December 2024	**1,234,019**	**1,236,984**

Notes to the Accounts for the Year Ended 31 December 2024 (Cont)

12. Movements of major funds

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and Losses £	Fund balances carried forward £
Restricted Funds	227	0	-10	0	0	217
Unrestricted Funds						
General Reserve	1,236,757	185,662	-249,407	0	60,789	1,233,802
Total Funds	1,236,984	185,662	-249,417	0	60,789	1,234,019

13. Other Financial Commitments

Capital Commitments

At 31st December 2024 the charity no outstanding capital commitments. (2024: £ nil).

SIDMOUTH VOLUNTARY SERVICES

England & Wales - Charity number 206078

Accounts

SIDMOUTH
VOLUNTARY
SERVICES

Annual Report and Financial Statements

For the year ended 31st December 2023

Registered Charity Number: 206078

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2023

Contents

	Page
Legal and administrative information	1
Report of the Trustees	2 -5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 – 15

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2023

Legal and administrative information

Status

The Charity was registered with the Charity Commission on the 1st May 1962. The Charity is governed by its Constitution dated 7th May 1998 as amended 8 May 2002 and further amended on 12 June 2012. The Constitution is currently undergoing a further review to better reflect the community we serve.

Trustees

Mr P Deegan	(Chairman (resigned as Chair Jun 23))
Mr M Sycamore	(Treasurer)
Mr D Price	(Appointed Chairman Aug 23)
Mrs F Newth	
Mr A Drodge	(Resigned 20 Jun 23)
Mrs H Nelson	
Mr Malcolm Williams	(Appointed 24 Jan 23) (Appointed Vice-chair Aug 23)
Mr David Lloyd	(Appointed 23 Feb 23) (Resigned 23 Jan 24)

Independent Examiner

Ian Roper BA(Hons) FCA
Chartered Accountant
37 Fore Street
Sidmouth
Devon
EX10 8DR

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2023

Report of The Trustees

The trustees present their report and financial statements for the year ended 31st December 2023.

Objectives

The principal objectives of the charity are to provide services and friendship for the elderly and disabled in the Sid Valley area, supporting people in their daily lives by promoting independence and social inclusion.

Staff Structure

The Trustees have appointed a Manager to manage the day-to-day running of the Charity. Specific trustees and staff form a management team who meet regularly.
The Charity is supported by the following paid part-time staff (weekly hours in brackets).

Office: Charity Manager (20hr), Secretary (6hr), Bookkeeper (12hr), Volunteer Coordinator (5hr)
Transport Department: Transport Manager (20hr), Transport Coordinator (2.75hr)
Lunch Club: Kitchen Manager (20hr), Cook (5hr), 3 x Kitchen assistant/Cleaner (15hr total)
Lettings and Premises: 2 x Wardens/Bookings (25hr total), Maintenance (3hrs).

Volunteers

Volunteers are crucial in delivering the services we provide, and we have over 100 volunteers regularly donating their time in many different roles, including car drivers, minibus drivers, lunch club helpers, office volunteers and trustees.

The management team and trustees would like to express their gratitude to all those who have given their time to keep our services alive.

Public Benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that the work of the Charity in supporting and enabling elderly and disabled persons in line with its objectives clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Our Activities

Sidmouth Voluntary Services undertakes a number of activities to meet its objectives and benefit the public:

Lunch Club - Every weekday we offer a 3 course freshly prepared meal from our premises at Twyford House.

Meal Delivery - A meal delivery service has been established providing a 3 course meal delivered by our team of volunteers.

Report of The Trustees (Cont)

Our Activities (Cont)

Minibus Transport -	Our 3 minibuses provide a door-to-door accessible service, transporting people to our Lunch Club, the supermarket and on social outings that we organise.
Medical Car Service	Our team of volunteer drivers are available to transport people to and from medical, and dental appointments donating their time and using their own vehicles with just fuel expenses being reimbursed.
Lettings -	We rent out rooms to other community groups.

By the end of the year and following the Coronavirus Pandemic the above services returned to pre-pandemic levels although we have continued to provide a meal delivery service to those unable to attend Twyford House in person.

Achievements and performance

In 2023 and despite the limitations imposed during the Coronavirus pandemic we:

- Prepared over 8,000 meals for delivery and in-house.
- Assisted over 160 clients getting to medical appointments (including vaccination centres).
- Continued with a program of building improvements and maintenance.

Our activities have made a difference to our beneficiaries and the wider society by:

- Improving health and wellbeing by providing nutritious meals.
- Helping people maintain their independence by providing meals and transport to supermarkets*.
- Enabling people to get to their medical appointments, providing a vital service for the NHS.
- Helping people to meet each other through all our activities.
- Providing an affordable venue for community groups to meet
- Providing volunteer opportunities in a number of different roles.

Chairman's Report - 2023

Dear Friends of Twyford, colleagues and users of our building, 2023 has been a reasonable year for SVS and I have recorded some of the points of note below:

Trustee news: Phil Deegan who had been our Chair retired to Poole in Dorset with his wife Francis. Phil will be missed and he will be a hard act to follow. I took over as Chairman in August 2023 and Malcolm Williams as Vice Chairman. David Lloyd joined our Trustees Board in 2023 but has since resigned.

Tony Drodge retired from the SVS Board after supporting the charity for over 20 years. Tony was a volunteer minibus driver and helper as well as a Trustee. He provided advice and guidance on all matters relating to transport and we will miss his enthusiasm and experience.

Staff changes: Our Manager, Carol Drover-Taylor, took extended time off for a number of months to care for her daughter and our part-time cook who worked on Fridays left. These roles were covered by existing team members and we also recruited two new kitchen helpers.

Report of The Trustees (Cont)

Chairman's Report – 2023 (Cont)

We have continued with our building maintenance programme and at long last we have replaced the old hot air system, by installing new hot water filled radiators. The gentleman's toilets were removed and this not only resolved an ongoing leak in the downstairs cloakroom but enabled us to create a new storage area.

General Information: Over 500 clients have used SVS within the last 2 years and we have 160 Friends of Twyford. Becoming a Friend of Twyford enables clients to use our minibus service and receive an annual newsletter. There were 496 medical car journeys during 2023 and 247 Lunch buses to Twyford (each bus carrying approximately 8 clients). We served approximately 700 meals/month and ran 192 shopping buses. Our Transport team arranges regular social outings and hopes to organize 2 per month in 2024, visiting places such as Bridport, Cadhay House and garden centres.

The charity continues to recruit volunteers and has over 90 registered, some helping with one lunchtime shift every 6 weeks whilst others drive the minibus twice per week. Volunteer roles include medical car drivers, minibus drivers and helpers, lunch delivery drivers and kitchen helpers. An annual 'curry night' took place in 2023 to thank our volunteers for their continued support.

We received a generous legacy from Kathleen Sheldon's estate which greatly helped with the finances of managing SVS. Legacies are much appreciated as our overhead costs are considerable and rising.

We plan to continue with our fundraising efforts in 2024.

Derek Price
Chairman of Trustees

Reserves Policy

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 31st December 2023 would be £35,500. This represents sufficient reserves to meet the costs of the Charity for three months and would provide sufficient time to allow for an organised approach to the ongoing business of the Charity. At the 31st of December 2023 the Charity had reserves of £1,236,854 (2022 £1,132,318).

Financial and Administrative Risk Management

The trustees seek to maintain a broad base of funding sources, including from services, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

Report of The Trustees (Cont)

Responsibilities of the Board of Trustees

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the charity's financial position at the end of the year and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included in the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on 18th June **2024 and signed on their behalf by:**

Derek Price

Michael Sycamore

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2023

Independent Examiner's Report
to The Trustees of Sidmouth Voluntary Services

This report on the accounts of Sidmouth Voluntary Services for the year ended 31st December 2023, which are set out on pages 7 to 15.

Respective responsibilities of the Trustees and Examiner and basis of report.
I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Examination
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
   - to keep accounting records with Section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; Or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Roper

Dated 18/6/24

Ian Roper BA(Hons) FCA
Ian Roper & Company Ltd
Chartered Accountant
37 Fore Street
Sidmouth
Devon
EX10 8QA

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2023

Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Income and endowments from	2				
Donations and legacies		178,235		178,235	92,818
Charitable activities		90,527		90,527	86,006
Investment income		18,714		18,714	12,387
Income from other trading activities		1,078		1,078	1,857
Other		0		0	0
Total		288,554	0	288,554	193,068
Expenditure on:	3				
Charitable activities		225,046	0	225,046	219,820
Raising Funds		102		102	8
Other		10,834	80	10,914	10,292
Total resources expended		235,982	80	236,062	230,120
Net Income/(Expenditure) before gains/(Losses) on investments		52,572	-80	52,492	-37,052
Other recognised gains/(losses)					
Gains and losses on investments	8	52,044		52,044	-63,586
Net movement in funds		104,616	-80	104,536	-100,638
Total funds brought forward		1,132,011	307	1,132,318	1,232,956
Total funds carried forward		1,236,627	227	1,236,854	1,132,318

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

Balance Sheet as at 31 December 2023

	Note	2023		2022
		£	£	£
Fixed assets				
Tangible assets	7		239,271	251,348
Investments	8		883,809	823,623
			1,123,080	1,074,971
Current assets				
Stock		376		376
Debtors	9	17,791		11,184
Cash at bank and in hand		102,654		56,470
Total current assets		120,821		68,030
Creditors: amounts falling due within one year	10	6,917		10,683
Net current assets/(liabilities)			113,904	57,347
Net assets			1,236,984	1,132,318
Funds of the Charity				
Unrestricted funds	12		1,236,627	1,132,011
Restricted funds	12		227	307
Total funds			1,236,854	1,132,318

These financial statements were approved by the Trustees on 18th June **2024.**
and signed on its behalf by

Derek Price **Michael Sycamore**

Notes to the Accounts

1. **Accounting Policies**
The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 **Basis of Preparation**
The financial statements have been prepared on the basis of the historic cost convention at cost or transaction value, except investments which show at fair value in accordance with:

- Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and Update Bulletin 1;
- And with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)
- And with the Charities Act 2011
- And with Accounting Standards (UK Generally Accepted Practice) as applied from 1 January 2016

Sidmouth Voluntary Services meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 **Fund Accounting**
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

1.3 **Income**

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Notes to the Accounts (Cont)

Accounting Policies (Cont)

1.3 **Income (Cont)**

Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.4 **Expenditure**

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

1.5 **Tangible Fixed Assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Office Equipment	20% straight line
Fixtures and fittings	15% straight line
Minibuses	25% reducing balance
Freehold property	over 50 years

No purchases under £250 are capitalised.

Notes to the Accounts (Cont)

Accounting Policies (Cont)

1.6 **Tangible Fixed Assets**

Investments held as fixed assets are revalued at the balance sheet date and the gain or loss taken to the statement of financial activities.

The funds with Wealthtime Trustees are valued as follows:

- Quoted investments are valued on a market value price basis
- Unit Trusts, Investment Bonds and Pension Bonds are valued on a bid price basis.

1.7 **Stock**

Stock is valued at the lower of cost of net realisable value.

1.8 **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.9 **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 **Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 **Value Added Tax (VAT)**

The charity is not registered for VAT. Accordingly, all expenditure includes the relevant VAT.

1.12 **Taxation**

As a charity Sidmouth Voluntary Services is not liable to taxation on its investment income or any surplus arising from its charitable activities and so no provision is required in the financial statements.

Notes to the Accounts for the Year Ended 31 December 2023 (Cont)

			2023	2022
2.	**Analysis of income**			
	Donations and Legacies	Donations	7,096	2,552
		Legacies	169,673	88,903
		Grants	1,465	1,363
			178,235	**92,818**
	Charitable Activities	Day Centre	67,670	71,655
		Transport Services	22,857	14,351
			90,527	**86,006**
	Investment income	Wealthtime Trustees	16,517	12,322
		Deposit Interest	2,197	65
		Bank Interest	0	0
			18,714	**12,387**
	Income from Other Trading Activities	Fundraising	118	529
		Sponsorship	0	0
		Friends of Twyford	960	1,328
			1,078	**1,857**
	Other Income	Other Income	0	0
			0	**0**
3.	**Analysis of expenditure**			
	Charitable activities	Day Centre Activities	168,751	167,835
		Transport Services	56,295	51,171
			225,046	**219,006**
	Raising Funds	Honoraria	0	0
		General administration	102	8
			102	**8**
	Other Expenditure	Banking and investment	8,871	9,129
		Bad debts and interest	583	263
		Accountancy Fees	480	0
		Independent examination fees	900	900
			10,834	**10,292**

Notes to the Accounts for the Year Ended 31 December 2023 (Cont)

4. **Employees**	2023 £	2022 £
Employment Costs		
Day Centre Activities	93,995	96,048
Transport Services	16,968	13,773
	110,963	**109,821**

No employee received emoluments of more than £60,000 (2022:None)

5. Number of employees

The average monthly number of employees during the year, was as follows:

Part time staff	13	13
Relief staff	0	0
	13	**13**

6. Trustees and administrators' emoluments

No trustees were in receipt of fees during the year or to any person known to be connected with them. Mileage allowances are claimed in line with HMRC guidelines.

7. Tangible Fixed assets

	Freehold - Land & Buildings	Furniture Equipt Day Centre	Office Equipt	Ambulances	Total
Cost / Revaluation					
As at 1st January 2023	224,509	76,422	11,518	124,476	436,925
Additions	4,440		799	6,070	11,309
Sale of Assets					0
At 31 December 2023	228,949	76,422	12,317	130,546	448,234
Depreciation					
As at 1st January 2023	57,894	51,159	10,580	65,943	185,576
Released on Disposal					0
Charge for year	4,470	2,237	529	16,151	23,387
At 31 December 2023	62,364	53,396	11,109	82,094	208,963
Net Book value					
At 31 December 2023	166,585	23,026	1,208	48,452	239,271
At 31 December 2022	166,615	25,263	939	58,533	251,348

The original cost of the building and land is not depreciated, only the additions. The original cost was £66607 and is deducted from the cost of £228949 before depreciation of 2% is calculated.

Notes to the Accounts for the Year Ended 31 December 2023 (Cont)

8. Fixed Asset Investments

	Listed Investments	Cash held as part of	
	Wealthtime Trustees	investment portfolio	Total
Valuation	**£**	**£**	**£**
at 1 January 2023	811,383	12,239	823,622
Additions/Withdrawls	5,117	3,026	8,143
Net profit/-loss on revaluation at year end	52,044	0	52,044
At 31 December 2023	**868,544**	**15,265**	**883,809**

Other unlisted investments comprises COIF Charities Investment Fund

All fixed asset investments are held within the United Kingdom

9. Debtors	**2023**	**2022**
Debtors	2,961	1,928
Prepayments	10,554	4,694
Other Debtors	0	0
Accrued Income	4,276	4,562
	17,791	**11,184**

10. Creditors : amounts falling due within one year	**2023**	**2022**
Trade Creditors	414	1,788
Other Creditors	1,800	3,600
Accruals	1,899	1,922
Other Taxes and Social Security	2,804	3,373
	6,917	**10,683**

11. Analysis of net assets	Total Funds	
Fund balances at 31st December 2023 as represented by:	**2023**	**2022**
Tangible Fixed Assets	239,271	251,348
Investment Assets	883,809	823,623
Current Assets	120,821	68,030
Current Liabilities	-6,917	-10,683
At 31st December 2023	**1,236,984**	**1,132,318**

Notes to the Accounts for the Year Ended 31 December 2023 (Cont)

12. Movements of major funds

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and Losses £	Fund balances carried forward £
Restricted Funds	307	0	-80	0	0	227
Unrestricted Funds						
General Reserve	1,132,011	288,554	-235,982	0	52,044	1,236,627
Total Funds	1,132,318	288,554	-236,062	0	52,044	1,236,854

13. Other Financial Commitments

Capital Commitments

At 31st December 2023 the charity no outstanding capital commitments. (2022: £ nil).

SIDMOUTH VOLUNTARY SERVICES

England & Wales - Charity number 206078

Accounts

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2022

Contents

	Page
Legal and administrative information	1
Report of the Trustees	2 -5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 – 15

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2022

Legal and administrative information

Status

The Charity is registered with the Charity Commisson on the 1st May 1962. The Charity is governed by its Constitution dated 7th May 1998 as amended 8 May 2002 and further amended on 12 June 2012. The Constitution is currently undergoing a further review to better reflect the community we serve.

Trustees

Mr P Deegan	(Chairman)
Mr M Sycamore	(Treasurer)
Mr D Price	
Mrs F Newth	
Mr A Drodge	
Mr P Dove	(Resigned 28 Sep 22)
Mrs H Nelson	

Following the resignation of Mr P Dove the Trustees are actively looking to recruit a further Trustee.

Independent Examiner

Ian Roper BA(Hons) FCA
Chartered Accountant
37 Fore Street
Sidmouth
Devon
EX10 8DR

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2022

Report of The Trustees

The trustees present their report and financial statements for the year ended 31st December 2022.

Objectives

The principal objectives of the charity are to provide services and friendship for the elderly and disabled in the Sid Valley area, supporting people in their daily lives by promoting independence and social inclusion.

Staff Structure

The Trustees have appointed a Manager to manage the day-to-day running of the Charity. Specific trustees and staff form a management team who meet regularly.
The Charity is supported by the following paid part-time staff (weekly hours in brackets).

Office: Charity Manager (20hr), Secretary (6hr), Bookkeeper (12hr)
Transport Department: Transport Team Leader (8hr), Transport Co-ordinator (20hr)
Lunch Club: Kitchen Manager (20hr), Cook (5hr), 3 x Kitchen assistant/Cleaner (15hr total)
Lettings and Premises: 2 x Wardens/Bookings (25hr total).

Volunteers

Volunteers are crucial in delivering the services we provide, and we have over 100 volunteers regularly donating their time in many different roles, including car drivers, minibus drivers, lunch club helpers, office volunteers and trustees.

The management team and trustees would like to express their gratitude to all those who have given their time to keep our services alive.

Public Benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that the work of the Charity in supporting and enabling elderly and disabled persons in line with its objectives clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Our Activities

Sidmouth Voluntary Services undertakes a number of activities to meet its objectives and benefit the public:

Lunch Club - Every weekday we offer a 3 course freshly prepared meal from our premises at Twyford House.

Meal Delivery - A meal delivery service has been established providing a 3 course meal delivered by our team of volunteers.

Report of The Trustees (Cont)

Our Activities (Cont)

Minibus Transport - Our 3 minibuses provide a door-to-door accessible service, transporting people to our Lunch Club, the supermarket and on social outings that we organise.

Medical Car Service Our team of volunteer drivers are available to transport people to and from medical, and dental appointments donating their time and using their own vehicles with just fuel expenses being reimbursed.

Lettings - We rent out rooms to other community groups.

By the end of the year and following the Coronavirus Pandemic the above services returned to pre-pandemic levels although we have continued to provide a meals delivery service to those unable to attend Twyford House in person.

Achievements and performance

In 2022 and despite the limitations imposed during the Coronavirus pandemic we:

- Prepared over 7,900 meals for delivery and in-house.
- Assisted over 180 clients getting to medical appointments (including vaccination centres).
- Received grants to assist with the additional costs relating to PPE and changing the way we operate including the provision of a warm space.
- Continued with a program of building improvements and maintenance.

Our activities have made a difference to our beneficiaries and the wider society by:

- Improving health and wellbeing by providing nutritious meals.
- Helping people maintain their independence by providing meals and transport to supermarkets*.
- Enabling people to get to their medical appointments, providing a vital service for the NHS.
- Helping people to meet each other through all our activities.
- Providing an affordable venue for community groups to meet
- Providing volunteer opportunities in a number of different roles.

Chairman's Report - 2022 Our 60th Anniversary year

Dear Friends of Twyford, colleagues and users of our building, 2022 has been a good year for SVS with our anniversary celebrations.

The report this year reflects the fact that we have just kept going coping with the everyday running as most things get back to normal, but some things have got worse. All praise to the staff and volunteers who have kept things ticking over as usual.

The year started with a bright outlook with restrictions ending as the year progressed. This helped with the continuation of our services to our community.
We were able to produce meals for delivery for those Friends who did not feel able to return, and in house for those Friends who did. The medical cars and busses kept up with demand although we still need more volunteer drivers. Thanks also to the support of the local community we were able to keep prices down for this year and hope to for 2023.

Report of The Trustees (Cont)

Chairman's Report - 2022 Our 60th Anniversary year (Cont)

As everyone knows in February the Ukrainian War started and we had trouble with supplies as did everyone else. As Sidmouth opened its doors to refugees, we were able to help by allowing them to meet weekly together on Saturdays. This has continued throughout the year, and we are happy to be of help.

Maintenance of the building continues as always, but we hope to be more efficient Energy wise next year as we look to change our heating system.

Unfortunately, at the beginning of July I was taken to hospital with Pancreatitis and spent over 3 weeks there, and later in the year, I had two operations. This meant I was not available to attend some meetings but with Zoom I was able to keep in touch. I can't thank the staff and trustees enough as they kept everything going as usual. They are a great team and I know we all appreciate their good work.

We produced a booklet about the history of SVS and Twyford House in time for the beginning of the year. This was done to preserve the information for posterity before it was lost in the mists of time.

I have been Chair of Trustees for the last 8 years since December 2014. It has been my honour and pleasure because of the support of the Trustees, the Staff, and Volunteers whose dedication has shone through. I am sure that in the next 10 years until our 80th anniversary or however long SVS continues the standard of service to the community will be kept high by teams equally as dedicated in the future.

So, we are all looking forward to a better year in 2023.

Philip Deegan
Chairman of Trustees

Reserves Policy

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 31st December 2022 would be £35,500. This represents sufficient reserves to meet the costs of the Charity for three months and would provide sufficient time to allow for an organised approach to the ongoing business of the Charity. At the 31st of December 2022 the Charity had reserves of £1,132,318 (2021 £1,232,956).

Financial and Administrative Risk Management

The trustees seek to maintain a broad base of funding sources, including from services, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

Report of The Trustees (Cont)

Responsibilities of the Board of Trustees

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the charity's financial position at the end of the year and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included in the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on 20th June **2023 and signed on their behalf by:**

Philip Deegan

Michael Sycamore

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2022

Independent Examiner's Report
to The Trustees of Sidmouth Voluntary Services

This report on the accounts of Sidmouth Voluntary Services for the year ended 31st December 2022, which are set out on pages 7 to 15.

Respective responsibilities of the Trustees and Examiner and basis of report.
I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Examination
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
   - to keep accounting records with Section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; Or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Roper BA(Hons) FCA
Ian Roper & Company Ltd
Chartered Accountant
37 Fore Street
Sidmouth
Devon
EX10 8QA

Dated 20th June 2023

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2022

Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Income and endowments from	2				
Donations and legacies		92,818		92,818	7,945
Charitable activities		86,006		86,006	68,361
Investment income		12,387		12,387	9,821
Income from other trading activities		1,857		1,857	741
Other		0		0	10
Total		193,068	0	193,068	86,878
Expenditure on:	3				
Charitable activities		219,006	814	219,820	184,844
Raising Funds		8		8	0
Other		10,292		10,292	11,844
Total resources expended		229,306	814	230,120	196,688
Net Income/(Expenditure) before gains/(Losses) on investments		-36,238	-814	-37,052	-109,810
Other recognised gains/(losses)					
Gains and losses on investments	8	-63,586		-63,586	106,162
Net movement in funds		-99,824	-814	-100,638	-3,648
Total funds brought forward		1,231,835	1,121	1,232,956	1,236,604
Total funds carried forward		1,132,011	307	1,132,318	1,232,956

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

Balance Sheet as at 31 December 2022

	Note	2022		2021
		£	£	£
Fixed assets				
Tangible assets	7		251,348	267,991
Investments	8		823,623	943,648
			1,074,971	1,211,639
Current assets				
Stock		376		376
Debtors	9	11,184		10,690
Cash at bank and in hand		56,470		24,026
Total current assets		68,030		35,091
Creditors: amounts falling due within one year	10	10,683		13,774
Net current assets/(liabilities)			57,347	21,317
Net assets			1,132,318	1,232,956
Funds of the Charity				
Unrestricted funds	12		1,132,011	1,231,835
Restricted funds	12		307	1,121
Total funds			1,132,318	1,232,956

These financial statements were approved by the Trustees on 20th June **2023. and signed on its behalf by**

Philip Deegan **Michael Sycamore**

Notes to the Accounts

1. **Accounting Policies**
The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 **Basis of Preparation**
The financial statements have been prepared on the basis of the historic cost convention at cost or transaction value, except investments which show at fair value in accordance with:

- Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and Update Bulletin 1;
- And with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)
- And with the Charities Act 2011
- And with Accounting Standards (UK Generally Accepted Practice) as applied from 1 January 2016

Sidmouth Voluntary Services meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 **Fund Accounting**
Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

1.3 **Income**

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Notes to the Accounts (Cont)

Accounting Policies (Cont)

1.3 **Income (Cont)**

Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.4 **Expenditure**

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

1.5 **Tangible Fixed Assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Office Equipment	20% straight line
Fixtures and fittings	15% straight line
Ambulances	25% reducing balance
Freehold property	over 50 years

No purchases under £250 are capitalised.

Notes to the Accounts (Cont)

Accounting Policies (Cont)

1.6 **Tangible Fixed Assets**

Investments held as fixed assets are revalued at the balance sheet date and the gain or loss taken to the statement of financial activities.

The funds with Wealthtime Trustees are valued as follows:

- Quoted investments are valued on a market value price basis
- Unit Trusts, Investment Bonds and Pension Bonds are valued on a bid price basis.

1.7 **Stock**

Stock is valued at the lower of cost of net realisable value.

1.8 **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.9 **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 **Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 **Value Added Tax (VAT)**

The charity is not registered for VAT. Accordingly, all expenditure includes the relevant VAT.

1.12 **Taxation**

As a charity Sidmouth Voluntary Services is not liable to taxation on its investment income or any surplus arising from its charitable activities and so no provision is required in the financial statements.

Notes to the Accounts for the Year Ended 31 December 2022 (Cont)

			2022	2021
2.	**Analysis of income**			
	Donations and Legacies	Donations	2,552	2,917
		Legacies	88,903	0
		Grants	1,363	4,078
			92,818	**6,995**
	Charitable Activities	Day Centre	71,655	58,445
		Transport Services	14,351	9,916
			86,006	**68,361**
	Investment income	James Brearley Managed Fund	0	137
		Wealthtime Trustees	12,322	9,683
		Deposit Interest	65	1
		Bank Interest	0	0
			12,387	**9,821**
	Income from Other Trading Activities	Fundraising	529	115
		Sponsorship	0	0
		Friends of Twyford	1,328	626
			1,857	**741**
	Other Income	Other Income	0	10
			0	**10**
3.	**Analysis of expenditure**			
	Charitable activities	Day Centre Activities	167,835	136,739
		Transport Services	51,171	48,105
			219,006	**184,844**
	Raising Funds	Honoraria	0	0
		General administration	8	0
			8	**0**
	Other Expenditure	Banking and investment	9,129	10,544
		Bad debts and interest	263	400
		Accountancy Fees	0	0
		Independent examination fees	900	900
			10,292	**11,844**

Notes to the Accounts for the Year Ended 31 December 2022 (Cont)

4. **Employees**	2022 £	2021 £
Employment Costs		
Day Centre Activities	96,048	79,391
Transport Services	13,773	11,079
	109,821	**90,471**

No employee received emoluments of more than £60,000 (2021:None)

5. Number of employees

The average monthly number of employees during the year, was as follows:

Part time staff	13	12
Relief staff	0	0
	13	**12**

6. Trustees and administrators' emoluments

No trustees were in receipt of fees during the year or to any person known to be connected with them. Mileage allowances are claimed in line with HMRC guidelines.

7. Tangible Fixed assets

	Freehold - Land & Buildings	Furniture Equipt Day Centre	Office Equipt	Ambulances	Total
Cost / Revaluation					
As at 1st January 2022	218,199	73,497	10,570	124,476	426,742
Additions	6,310	2,925	948	0	10,183
Sale of Assets					0
At 31 December 2022	224,509	76,422	11,518	124,476	436,925
Depreciation					
As at 1st January 2022	53,334	48,910	10,074	46,432	158,751
Released on Disposal					0
Charge for year	4,561	2,249	506	19,511	26,826
At 31 December 2022	57,894	51,159	10,580	65,943	185,577
Net Book value					
At 31 December 2022	166,615	25,263	939	58,533	251,348
At 31 December 2021	164,865	24,587	496	78,044	267,991

The original cost of the building and land is not depreciated, only the additions. The original cost was £66,607 and this was deducted from the cost of £224509 before depreciation of 2% was calculated.

Notes to the Accounts for the Year Ended 31 December 2022 (Cont)

8. Fixed Asset Investments

	Listed Investments	Cash held as part of	
	Wealthtime Trustees	investment portfolio	Total
Valuation	£	£	£
at 1 January 2022	927,712	15,935	943,648
Additions/Withdrawls	-52,743	-7,257	-60,000
Net profit/-loss on revaluation at year end	-63,586	3,561	-60,025
At 31 December 2022	**811,383**	**12,239**	**823,623**

Other unlisted investments comprises COIF Charities Investment Fund

All fixed asset investments are held within the United Kingdom

9. Debtors	**2022**	**2021**
Debtors	1,928	2,606
Prepayments	4,694	3,720
Other Debtors	0	0
Accrued Income	4,562	4,364
	11,184	**10,690**

10. Creditors : amounts falling due within one year	**2022**	**2021**
Trade Creditors	1,788	6,603
Other Creditors	3,600	2,700
Accruals	1,922	2,234
Other Taxes and Social Security	3,373	2,237
	10,683	**13,774**

11. Analysis of net assets	Total Funds	
Fund balances at 31st December 2022 as represented by:	**2022**	**2021**
Tangible Fixed Assets	251,348	267,991
Investment Assets	823,623	943,648
Current Assets	68,030	35,091
Current Liabilities	-10,683	-13,774
At 31st December 2022	**1,132,318**	**1,232,956**

Notes to the Accounts for the Year Ended 31 December 2022 (Cont)

12. Movements of major funds

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and Losses £	Fund balances carried forward £
Restricted Funds	1,121	0	-814	0	0	307
Unrestricted Funds						
General Reserve	1,231,835	193,068	-229,306	0	-63,586	1,132,011
Total Funds	1,232,956	193,068	-230,120	0	-63,586	1,132,318

13. Other Financial Commitments

Capital Commitments

At 31st December 2022 the charity no outstanding capital commitments. (2021: £ nil).

SIDMOUTH VOLUNTARY SERVICES

England & Wales - Charity number 206078

Accounts

SIDMOUTH VOLUNTARY SERVICES

Annual Report and Financial Statements

For the year ended 31st December 2021

Registered Charity Number: 206078

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2021

Contents

	Page
Legal and administrative information	1
Report of the Trustees	2 - 5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 15

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2021

Legal and administrative information

Status

The charity is registered with the Charity Commission on the 1 May 1962. The charity is governed by its Constitution dated 7 May 1998 as amended 8 May 2002 and further amended on 12 June 2012.

Trustees

Mr P Deegan	(Chairman)
Mr M Sycamore	(Treasurer)
Mr D Price	
Mrs F Newth	
Mr A Drodge	
Mr P Dove	
Mrs H Nelson	

Independent Examiner

Ian Roper BA(Hons) FCA
Chartered Accountant
37 Fore Street
Sidmouth
Devon
EX10 8DR

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2021

Report of The Trustees

The trustees present their report and financial statements for the year ended 31st December 2021.

Objectives

The principal objectives of the charity are to provide services and friendship for the elderly and disabled in the Sid Valley area, supporting people in their daily lives by promoting independence and social inclusion.

Staff Structure

The Trustees have appointed a Manager to manage the day-to-day running of the Charity. Specific trustees and staff form a management team who meet regularly.
The Charity is supported by the following paid part-time staff (weekly hours in brackets).

Office: Charity Manager (20hr), Secretary (6hr), Bookkeeper (12hr)
Transport Department: Volunteer Coordinator (5hr), Transport Team (20hr)
Lunch Club: Kitchen Manager (20hr), Cook (5hr), 3 x Kitchen assistant/Cleaner (15hr total)
Lettings and Premises: 2 x Wardens/Bookings (25hr total).

Volunteers

Volunteers are crucial in delivering the services we provide, and we have over 100 volunteers regularly donating their time in many different roles, including car drivers, minibus drivers, lunch club helpers, office volunteers and trustees.

The management team and trustees would like to express their gratitude to all those who have given their time to keep our services alive.

Public Benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that the work of the Charity in supporting and enabling elderly and disabled persons in line with its objectives clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Our Activities

Sidmouth Voluntary Services undertakes a number of activities to meet its objectives and benefit the public:

Lunch Club - Every weekday we offer a 3 course freshly prepared meal from our premises at Twyford House.

Meal Delivery - A meal delivery service has been established providing a 3-course meal delivered by a team of volunteers.

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2021

Report of The Trustees

Our Activities (Continued)

Minibus Transport - Our 3 minibuses provide a door-to-door accessible service, transporting people to our Lunch Club, the supermarket and on social outings that we organise.

Medical Car Service Our team of volunteer drivers are available to transport people to and from medical, and dental appointments donating their time and using their own vehicles with just fuel expenses being reimbursed.

Lettings - We rent out rooms to other community groups.

The Coronavirus Pandemic has meant that some of the above services have been curtailed. When the Lunch Club was unable to open due to Government guidelines we switched to delivering meals and stopped the Minibus transport.

Achievements and performance

In 2021 and despite the limitations imposed during the Coronavirus pandemic we:

- Prepared over 7,800 meals for delivery and in-house.
- Assisted over 200 clients getting to medical appointments (including vaccination centres).
- Received grants to assist with the additional costs relating to PPE and changing the way we operate.
- Updated risk assessments and procedures to help the SVS team work safely during a pandemic.
- Contracted Allsop and Pitts to refurbish and update our catering facilities.
- Continued with our maintenance improvements, replacing roof lights above the lounge.

Our activities have made a difference to our beneficiaries and the wider society by:

- Improving health and wellbeing by providing nutritious meals.
- Helping people maintain their independence by providing meals and transport to supermarkets*.
- Enabling people to get to their medical appointments, providing a vital service for the NHS.
- Helping people to meet each other through all our activities*.
- Providing an affordable venue for community groups to meet*.
- Providing volunteer opportunities in a number of different roles.

* not possible during the Pandemic

Chairman's Report

Dear Friends of Twyford, colleagues and users of our building, 2021 has been a better year than last for all of us.

I have kept the report short this year because we have just kept going coping with the aftermath of worst pandemic since 1919. All praise to the staff and volunteers who have kept things ticking over as usual.

The year started with Covid19 restrictions which eased as the year progressed. This helped with the continuation of our services to our community.

Report of The Trustees

Chairman's Report (Continued)

We were able to produce meals for delivery and in house as the restrictions eased and the medical cars kept up with demand.
Towards the end of the year people started to come back in for coffee, meals and use of the building. We even started some shopping trips.

We kept up with repairs and refurbishing the kitchen finishing on a more positive note than last year.

We produced a booklet about the history of SVS and Twyford House in time for publication before year end. This was done to keep the information for posterity before it was lost in the mists of time. 2022 marks our 60th Anniversary, the charity having been set up in 1962.

It has been my honour and pleasure to be Chair of Trustees for the last 6 years. The job has been a pleasure because of all the staff and volunteers' whose dedication has shone through. I am sure that however long SVS continues the standard of service to the community will be kept high by the team.

So, all in all, we are all looking forward to an even better year in 2022 with the new Vaccine Boosters being rolled out normal service will be resumed.

Philip Deegan
Chairman of Trustees

Reserves Policy

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 31st December 2021 would be £35,500. This represents sufficient reserves to meet the costs of the Charity for three months and would provide sufficient time to allow for an organised approach to the ongoing business of the Charity. At the 31st of December 2021 the Charity had reserves of £1,232,956 (2020 £1,236,604).

Financial and Administrative Risk Management

The trustees seek to maintain a broad base of funding sources, including from services, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2021

Report of The Trustees

Responsibilities of the Board of Trustees

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the charity's financial position at the end of the year and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included in the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on 17th May **2022 and signed on their behalf by:**

Philip Deegan

Michael Sycamore

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2021

Independent Examiner's Report
to The Trustees of Sidmouth Voluntary Services

This report on the accounts of Sidmouth Voluntary Services for the year ended 31st December 2021, which are set out on pages 7 to 15.

Respective responsibilities of the Trustees and Examiner and basis of report.
I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Examination
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
   - to keep accounting records with Section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; Or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Roper

Dated 23 Jun 2022

Ian Roper BA(Hons) FCA
Ian Roper & Company Ltd
Chartered Accountant
37 Fore Street
Sidmouth
Devon
EX10 8DR

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2021

Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Income and endowments from	2				
Donations and legacies		6,995	950	7,945	19,083
Charitable activities		68,361		68,361	68,798
Investment income		9,821		9,821	11,233
Income from other trading activities		741		741	336
Other		10		10	925
Total		85,928	950	86,878	100,375
Expenditure on:	3				
Charitable activities		184,844	0	184,844	165,737
Raising Funds		0		0	372
Other		11,844		11,844	10,646
Total resources expended		196,687	0	196,687	176,755
Net Income/(Expenditure) before gains/(Losses) on investments		-110,760	950	-109,810	-76,381
Other recognised gains/(losses)					
Gains and losses on investments	8	106,162		106,162	6,215
Net movement in funds		-4,598	950	-3,648	-70,165
Total funds brought forward		1,236,433	171	1,236,604	1,306,769
Total funds carried forward		1,231,835	1,121	1,232,956	1,236,604

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2021

Balance Sheet as at 31 December 2021

	Note	2021 £	2021 £	2020 £
Fixed assets				
Tangible assets	7		267,991	268,821
Investments	8		943,648	942,928
			1,211,639	1,211,749
Current assets				
Stock		376		376
Debtors	9	10,690		7,880
Cash at bank and in hand		24,026		24,174
Total current assets		35,091		32,430
Creditors: amounts falling due within one year	10	13,774		7,575
Net current assets/(liabilities)			21,317	24,855
Net assets			1,232,956	1,236,604
Funds of the Charity				
Unrestricted funds	12		1,231,835	1,236,433
Restricted funds	12		1,121	171
Total funds			1,232,956	1,236,604

These financial statements were approved by the Trustees on 2022. and signed on its behalf by

Philip Deegan **Michael Sycamore**

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2021

Notes to the Accounts for the Year Ended 31 December 2021

1. **Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 **Basis of Preparation**

The financial statements have been prepared on the basis of the historic cost convention at cost or transaction value, except investments which show at fair value in accordance with:

- Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and Update Bulletin 1;
- And with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)
- And with the Charities Act 2011
- And with Accounting Standards (UK Generally Accepted Practice) as applied from 1 January 2016

Sidmouth Voluntary Services meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

1.3 **Income**

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2021

Notes to the Accounts for the Year Ended 31 December 2021 (Cont)

Accounting Policies (continued)

1.3 **Income (continued)**

Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.4 **Expenditure**

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. Day Centre Activities 25% Transport Services 30% Cost of generating funds 45%

1.5 **Tangible Fixed Assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Office Equipment	20% straight line
Fixtures and fittings	15% straight line
Ambulances	25% reducing balance
Freehold property	over 50 years

No purchases under £250 are capitalised.

Notes to the Accounts for the Year Ended 31 December 2021 (Cont)

Accounting Policies (continued)

1.6 **Tangible Fixed Assets**

Investments held as fixed assets are revalued at the balance sheet date and the gain or loss taken to the statement of financial activities.

The funds with Wealthtime Trustees are valued as follows:

- Quoted investments are valued on a market value price basis
- Unit Trusts, Investment Bonds and Pension Bonds are valued on a bid price basis.

1.7 **Stock**

Stock is valued at the lower of cost of net realisable value.

1.8 **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.9 **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 **Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 **Value Added Tax (VAT)**

The charity is not registered for VAT. Accordingly, all expenditure includes the relevant VAT.

1.12 **Taxation**

As a charity Sidmouth Voluntary Services is not liable to taxation on its investment income or any surplus arising from its charitable activities and so no provision is required in the financial statements.

Notes to the Accounts for the Year Ended 31 December 2021 (Cont)

2. Analysis of income

		2021	2020
Donations and Legacies	Donations	2,917	4,571
	Legacies	0	0
	Grants	4,078	14,152
		6,995	**18,723**
Charitable Activities	Day Centre	58,445	58,797
	Transport Services	9,916	10,001
		68,361	**68,798**
Investment income	James Brearley Managed Fund	137	0
	Wealthtime Trustees	9,683	11,018
	Deposit Interest	1	215
	Bank Interest	0	0
		9,821	**11,233**
Income from Other Trading Activities	Fundraising	115	0
	Sponsorship	0	0
	Friends of Twyford	626	336
		741	**336**
Other Income	Other Income	10	925
		10	**925**

3. Analysis of expenditure

Charitable activities	Day Centre Activities	136,739	125,185
	Transport Services	48,105	40,363
		184,844	**165,548**
Raising Funds	Honoraria	0	0
	General administration	0	372
		0	**372**
Other Expenditure	Banking and investment	10,544	9,040
	Bad debts and interest	400	40
	Accountancy Fees	0	667
	Independent examination fees	900	900
		11,844	**10,646**

Notes to the Accounts for the Year Ended 31 December 2021 (Cont)

4. Employees

	2021	2020
	£	£
Employment Costs		
Day Centre Activities	79,391	72,952
Transport Services	11,079	11,120
	90,471	**84,071**

No employee received emoluments of more than £60,000 (2020:None)

5. Number of employees

The average monthly number of employees during the year, was as follows:

Part time staff	12	12
Relief staff	0	0
	12	**12**

6. Trustees and administrators' emoluments

No trustees were in receipt of fees during the year or to any person known to be connected with them. Mileage allowances are claimed in line with HMRC guidelines.

7. Tangible Fixed assets

	Freehold - Land & Buildings	Furniture Equipt Day Centre	Office Equipt	Ambulances	Total
Cost / Revaluation					
As at 1st January 2021	213,323	49,155	10,570	123,150	396,198
Additions	4,876	24,342		1,326	30,544
Sale of Assets					0
At 31 December 2021	218,199	73,497	10,570	124,476	426,742
Depreciation					
As at 1st January 2021	49,720	47,028	9,758	20,870	127,377
Released on Disposal					0
Charge for year	3,614	1,882	316	25,562	31,374
At 31 December 2022	53,334	48,910	10,074	46,432	158,751
Net Book value					
At 31 December 2021	164,865	24,587	496	78,044	267,991
At 31 December 2020	163,603	2,127	812	102,280	268,821

The original cost of the building and land is not depreciated, only the additions. The original cost was £66,607 and this was deducted from the cost of £218199 before depreciation of 2% was

Notes to the Accounts for the Year Ended 31 December 2021 (Cont)

8. Fixed Asset Investments

	Listed Investments	Cash held as part of investment portfolio	Total
Valuation	Wealthtime Trustees		
	£	£	£
at 1 January 2021	929,182	13,745	942,928
Additions/Withdrawls	0	2,190	2,190
Disposals at book value	-107,632		-107,632
Net profit/(loss) on revaluation at year end	106,162	0	106,162
At 31 December 2021	**927,712**	**15,935**	**943,648**

Other unlisted investments comprises COIF Charities Investment Fund

All fixed asset investments are held within the United Kingdom

9. Debtors

	2021	2020
Debtors	2,606	3,522
Prepayments	3,720	4,151
Other Debtors	0	0
Accrued Income	4,364	207
	10,690	**7,880**

10. Creditors : amounts falling due within one year

	2021	2020
Trade Creditors	6,603	1,587
Other Creditors	2,700	0
Accruals	2,234	3,352
Other Taxes and Social Security	2,237	2,637
	13,774	**7,575**

11. Analysis of net assets between funds

Fund balances at 31st December 2021 as represented by:	Unrestricted Funds 2021	2020
Tangible Fixed Assets	267,991	268,821
Investment Assets	943,648	942,928
Current Assets	35,091	32,430
Current Liabilities	-13,774	-7,575
At 31st December 2021	**1,232,956**	**1,236,604**

Notes to the Accounts for the Year Ended 31 December 2021 (Cont)

12. Movements of major funds

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and Losses £	Fund balances carried forward £
Restricted Funds	171	950	0	0	0	1,121
Unrestricted Funds						
General Reserve	1,236,433	85,928	-196,687	0	106,162	1,231,835
Total Funds	1,236,604	86,878	-196,687	0	106,162	1,232,956

13. Other Financial Commitments

Capital Commitments

At 31st December 2021 the charity no outstanding capital commitments. (2020: £ nil).

SIDMOUTH VOLUNTARY SERVICES

England & Wales - Charity number 206078

Accounts



Annual Report and Financial Statements

For the year ended 31st December 2020

Registered Charity Number: 206078

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2020

Contents

	Page
Legal and administrative information	1
Report of the Trustees	2 - 5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 15

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2020

Legal and administrative information

Status

The charity is registered with the Charity Commission on the 1 May 1962. The charity is governed by its Constitution dated 7 May 1998 as amended 8 May 2002 and further amended on 12 June 2012.

Trustees

Mr P Deegan	(Chairman)
Mr M Sycamore	(Treasurer)
Mr D Price	
Mrs F Newth	
Mr A Drodge	
Mr D Powell	Resigned
Mr A Stevens	Resigned
Mr P Dove	Appointed 25 Feb 20
Mrs H Nelson	Appointed 25 Feb 20

Independent Examiner

Ian Roper BA(Hons) FCA
Chartered Accountant
37 Fore Street
Sidmouth
Devon
EX10 8DR

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2020

Report of The Trustees

The trustees present their report and financial statements for the year ended 31st December 2020.

Objectives

The principal objectives of the charity are to provide services and friendship for the elderly and disabled in the Sid Valley area, supporting people in their daily lives by promoting independence and social inclusion.

Staff Structure

The Trustees have appointed a Manager to manage the day-to-day running of the Charity. Specific trustees and staff form a management team who meet regularly.
The Charity is supported by the following paid part-time staff (weekly hours in brackets).

Office: Charity Manager (20hr), Secretary (6hr), Bookkeeper (9hr)
Transport Department: Transport Team Leader (8hr), Transport Co-ordinator (20hr)
Lunch Club: Kitchen Manager (20hr), Cook (5hr), 3 x Kitchen assistant/Cleaner (15hr total)
Lettings and Premises: 2 x Wardens/Bookings (25hr total).

Volunteers

Volunteers are crucial in delivering the services we provide, and we have over 100 volunteers regularly donating their time in many different roles, including car drivers, minibus drivers, lunch club helpers, office volunteers and trustees.

The management team and trustees would like to express their gratitude to all those who have given their time to keep our services alive.

Public Benefit

The charity acknowledges its requirement to demonstrate that it has charitable aims and purposes that are for the public benefit. The trustees believe that the work of the Charity in supporting and enabling elderly and disabled persons in line with its objectives clearly demonstrates that our charitable aims are indeed for the benefit of the public and that the trustees have complied with Section 4 of the Charities Act 2006. Further, the Review of Activities demonstrates exactly how the trustees are complying with the Charity Commissioners guidance regarding public benefit.

Our Activities

Sidmouth Voluntary Services undertakes a number of activities to meet its objectives and benefit the public:

Lunch Club - Every weekday we offer a 3 course freshly prepared meal from our premises at Twyford House.

Minibus Transport - Our 3 minibuses provide a door-to-door accessible service, transporting people to our Lunch Club, the supermarket and on social outings that we organise.

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2020

Report of The Trustees

Our Activities (Continued)

Medical Car Service Our team of volunteer drivers are available to transport people to and from medical, and dental appointments donating their time and using their own vehicles with just fuel expenses being reimbursed.

Lettings - We rent out rooms to other community groups.

The Coronavirus Pandemic has meant the above services have been severely curtailed and during the year we had to switch to delivering meals and stopping the Minibus transports. Medical car journeys were suspended for part of the year and there were no lettings following the first lockdown on the 23rd of March 2020.

Achievements and performance

In 2020 and despite the limitations imposed during the Coronavirus pandemic we:

- Served over 1,080 meals in-house and delivered over 7,250 meals to clients in their own homes.
- Assisted over 270 clients getting to medical appointments (including vaccination centres).
- Appointed a new Manager, Transport Coordinator and Kitchen Assistant.
- Took delivery of 3 new minibuses (although the third bus has been laid-up during the pandemic).
- Received grants to assist with the additional costs relating to PPE and changing the way we operate.
- Updated risk assessments and procedures to help the SVS team work safely during a pandemic.

Our activities have made a difference to our beneficiaries and the wider society by:

- Improving health and wellbeing by providing nutritious meals.
- Helping people maintain their independence by providing meals and transport to supermarkets*.
- Enabling people to get to their medical appointments, providing a vital service for the NHS.
- Helping people to meet each other through all our activities*.
- Providing an affordable venue for community groups to meet*.
- Providing volunteer opportunities in a number of different roles.

* not possible during the Pandemic

Chairman's Report

Dear Friends of Twyford, colleagues and users of our building, 2020 has not been a good year for any of us.

The year started with the Covid19 Pandemic.
In February it was obvious what was coming and in March the shutdown of all nonessential businesses started, and people went into lockdown self-isolating, truly a terrible situation to be living in.

The staff at Twyford House volunteered to come in and prepare meals to be delivered to our clients to make sure they did not go without and had some contact with the world each day. They also organised someone to do phoning of Friends who do not come regularly to make sure they were not forgotten.

Report of The Trustees

Chairman's Report (Continued)

This was a fantastic project for which we must congratulate them on their selfless resourcefulness of packing three course meals in heatproof boxes to be delivered by volunteer drivers. The thirty-plus meals a day we normally provide soon escalated up to 45/50 a day providing a lifeline to those who got them.

Our Kitchen Manager broke her ankle early in the year and had to go off sick, but we did manage to get a stand in. She returned sooner than she should have (could not bear to be away). All the staff went without holidays just to keep the service going.

As if one lockdown was not bad enough, we had another in October and we finished the year with the prospect of another third one coming in the new year. We still managed to do our Christmas dinner for everyone, 54 in all, and some of the staff helped with other charities delivering their Christmas lunches on Christmas Day.

All this together with roof repairs, a new kitchen to be purchased, the old one not being up to spec, other normal running repairs, and the arrival of the new busses, which have been especially useful for delivering the lunches. Quite a busy year.

I am so proud of all the staff for their dedication and am sure that however long the crisis lasts they will persevere to keep Twyford House serving the community.

So, all in all, we are all looking forward to a better year in 2021 with the new vaccines being rolled out and some form of normality returning.



Philip Deegan
Chairman of Trustees

Reserves Policy

The trustees have forecast the level of unrestricted reserves needed to sustain the charity's operations over a period when its anticipated income generated from activities may be temporarily curtailed. The trustees consider the most appropriate level of these reserves at 31st December 2020 would be £35,500. This represents sufficient reserves to meet the costs of the Charity for three months and would provide sufficient time to allow for an organised approach to the ongoing business of the Charity. At the 31st of December 2020 the Charity had reserves of £1,236,604 (2019 £1,306,769).

Financial and Administrative Risk Management

The trustees seek to maintain a broad base of funding sources, including from services, donations and income from investments. By implementing effective cost control measures and ensuring the regular provision of management information and reporting, they aim to minimise financial risk to the charity in relation to its activities.

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2020

Report of The Trustees

Responsibilities of the Board of Trustees

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. The financial statements are required by law to give a true and fair view of the charity's financial position at the end of the year and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

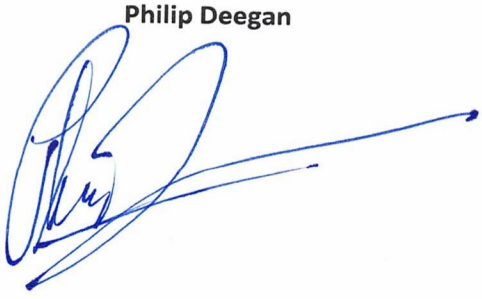
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

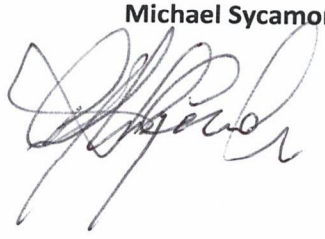
The Trustees are responsible for the maintenance and integrity of the charity and financial information included in the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on 12th July **2021 and signed on their behalf by:**

Philip Deegan



Michael Sycamore



SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2020

Independent Examiner's Report
to The Trustees of Sidmouth Voluntary Services

This report on the accounts of Sidmouth Voluntary Services for the year ended 31st December 2020, which are set out on pages 7 to 15.

Respective responsibilities of the Trustees and Examiner and basis of report.
I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Examination
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
   - to keep accounting records with Section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; Or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Roper BA(Hons) FCA
Ian Roper & Company Ltd
Chartered Accountant
37 Fore Street
Sidmouth
Devon
EX10 8DR

Dated 12th July 2021

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2020

Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Income and endowments from	2				
Donations and legacies		18,723	360	19,083	34,425
Charitable activities		68,798		68,798	76,913
Investment income		11,233		11,233	9,832
Income from other trading activities		336		336	2,246
Other		925		925	75
Total		100,015	360	100,375	123,492
Expenditure on:	3				
Charitable activities		165,548	189	165,737	146,039
Raising Funds		372		372	71
Other		10,646		10,646	12,031
Total resources expended		176,566	189	176,755	158,141
Net Income/(Expenditure) before gains/(Losses) on investments		-76,552	171	-76,381	-34,649
Other recognised gains/(losses)					
Gains and losses on investments	8	6,215		6,215	68,874
Net movement in funds		-70,336	171	-70,165	34,225
Total funds brought forward		1,306,769	0	1,306,769	1,272,544
Total funds carried forward		1,236,433	171	1,236,604	1,306,769

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2020

Balance Sheet as at 31 December 2020

	Note	2020 £	2020 £	2019 £
Fixed assets				
Tangible assets	7		268,821	179,557
Investments	8		942,928	944,618
			1,211,749	1,124,175
Current assets				
Stock		376		376
Debtors	9	7,880		19,339
Cash at bank and in hand		24,174		167,511
Total current assets		32,430		187,226
Creditors: amounts falling due within one year	10	7,575		4,633
Net current assets/(liabilities)			24,855	182,593
Net assets			1,236,604	1,306,769
Funds of the Charity				
Unrestricted funds	12		1,236,433	1,306,769
Restricted funds	12		171	0
Total funds			1,236,604	1,306,769

These financial statements were approved by the Trustees on 12th July **2021. and signed on its behalf by**

Philip Deegan **Michael Sycamore**

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2020

Notes to the Accounts for the Year Ended 31 December 2020

1. **Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 **Basis of Preparation**

The financial statements have been prepared on the basis of the historic cost convention at cost or transaction value, except investments which show at fair value in accordance with:

- Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and Update Bulletin 1;
- And with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)
- And with the Charities Act 2011
- And with Accounting Standards (UK Generally Accepted Practice) as applied from 1 January 2016

Sidmouth Voluntary Services meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charities work for specific projects undertaken by the charity.

1.3 **Income**

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

SIDMOUTH VOLUNTARY SERVICES
For the Year Ended 31st December 2020

Notes to the Accounts for the Year Ended 31 December 2020 (Cont)

Accounting Policies (continued)

1.3 **Income (continued)**

Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.4 **Expenditure**

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. Day Centre Activities 25% Transport Services 30% Cost of generating funds 45%

1.5 **Tangible Fixed Assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Office Equipment	20% straight line
Fixtures and fittings	15% straight line
Ambulances	25% reducing balance
Freehold property	over 50 years

No purchases under £100 are capitalised.

Notes to the Accounts for the Year Ended 31 December 2020 (Cont)

Accounting Policies (continued)

1.6 **Tangible Fixed Assets**

Investments held as fixed assets are revalued at the balance sheet date and the gain or loss taken to the statement of financial activities.

The funds with Wealthtime Trustees are valued as follows:

- Quoted investments are valued on a market value price basis
- Unit Trusts, Investment Bonds and Pension Bonds are valued on a bid price basis.

1.7 **Stock**

Stock is valued at the lower of cost of net realisable value.

1.8 **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

1.9 **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 **Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 **Value Added Tax (VAT)**

The charity is not registered for VAT. Accordingly, all expenditure includes the relevant VAT.

1.12 **Taxation**

As a charity Sidmouth Voluntary Services is not liable to taxation on its investment income or any surplus arising from its charitable activities and so no provision is required in the financial statements.

Notes to the Accounts for the Year Ended 31 December 2020 (Cont)

2. Analysis of income		2020	2019
Donations and Legacies	Donations	4,571	5,644
	Legacies	0	26,987
	Grants	14,152	1,795
		18,723	**34,425**
Charitable Activities	Day Centre	58,797	42,806
	Transport Services	10,001	34,107
		68,798	**76,913**
Investment income	James Brearley Managed Fund	0	1,820
	Ashcourt Rowan Managed Fund	0	1,026
	Wealthtime Trustees	11,018	6,013
	COIF Charities Investment Fund	0	536
	Deposit Interest	215	437
	Bank Interest	0	0
		11,233	**9,832**
Income from Other Trading Activities	Fundraising	0	0
	Sponsorship	0	350
	Friends of Twyford	336	1,896
		336	**2,246**
Other Income	Other Income	925	75
		925	**75**

3. Analysis of expenditure			
Charitable activities	Day Centre Activities	125,185	109,166
	Transport Services	40,363	36,873
		165,548	**146,039**
Raising Funds	Honoraria	0	0
	General administration	372	71
		372	**71**
Other Expenditure	Banking and investment	9,040	8,139
	Bad debts and interest	40	293
	Old Balances Written off	0	0
	Accountancy Fees	667	3,600
	Independent examination fees	900	0
		10,646	**12,031**

Notes to the Accounts for the Year Ended 31 December 2020 (Cont)

4. Employees

	2020	2019
	£	£
Employment Costs		
Day Centre Activities	72,952	49,333
Transport Services	11,120	9,885
	84,071	**59,218**

No employee received emoluments of more than £60,000 (2019:None)

5. Number of employees

The average monthly number of employees during the year, was as follows:

Part time staff	12	4
Relief staff	0	8
	12	**12**

6. Trustees and administrators' emoluments

No trustees were in receipt of fees during the year or to any person known to be connected with them. Mileage allowances are claimed in line with HMRC guidelines.

7. Tangible Fixed assets

	Freehold - Land & Buildings	Furniture Equipt Day Centre	Office Equipt	Ambulances	Total
Cost / Revaluation					
As at 1st January 2020	213,323	49,005	10,570	94,542	367,440
Additions		150		123,150	123,300
Sale of Assets				-94,542	-94,542
At 31 December 2020	213,323	49,155	10,570	123,150	396,198
Depreciation					
As at 1st January 2020	46,837	46,412	9,442	85,192	187,883
Released on Disposal				-87,529	-87,529
Charge for year	2,883	616	316	23,208	27,023
At 31 December 2020	49,720	47,028	9,758	20,870	127,377
Net Book value					
At 31 December 2020	163,603	2,127	812	102,280	268,821
At 31 December 2019	166,486	2,593	1,128	9,350	179,557

The original cost of the building and land is not depreciated, only the additions. The original cost was £66,607 and this was deducted from the cost of £213,323 before depreciation of 2% was calculated.

Notes to the Accounts for the Year Ended 31 December 2020 (Cont)

8. Fixed Asset Investments

	Listed Investments	Cash held as part of investment portfolio	Total
	Wealthtime Trustees		
Valuation	£	£	£
at 1 January 2020	929,054	15,564	944,618
Additions/Withdrawls	-6,087	0	-6,087
Disposals at book value	0		0
Net profit/(loss) on revaluation at year end	6,215	-1,819	4,397
At 31 December 2020	**929,182**	**13,745**	**942,928**

Other unlisted investments comprises COIF Charities Investment Fund

All fixed asset investments are held within the United Kingdom

9. Debtors

	2020	2019
Debtors	3,522	1,182
Prepayments	4,151	15,656
Other Debtors	0	0
Accrued Income	207	2,501
	7,880	**19,339**

10. Creditors : amounts falling due within one year

	2020	2019
Trade Creditors	1,587	1,105
Other Creditors	0	112
Accruals	3,352	2,962
Other Taxes and Social Security	2,637	454
	7,575	**4,632**

11. Analysis of net assets between funds

	Unrestricted Funds	
Fund balances at 31st December 2020 as represented by:	**2020**	**2019**
Tangible Fixed Assets	268,821	179,557
Investment Assets	942,928	944,618
Current Assets	32,430	187,226
Current Liabilities	-7,575	-4,633
At 31st December 2019	**1,236,604**	**1,306,768**

Notes to the Accounts for the Year Ended 31 December 2020 (Cont)

12. Movements of major funds

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and Losses £	Fund balances carried forward £
Restricted Funds	0	360	-189	0	0	171
Unrestricted Funds						
General Reserve	1,306,769	100,015	-176,566	0	6,215	1,236,433
Total Funds	1,306,769	100,375	-176,755	0	6,215	1,236,604

13. Other Financial Commitments

Capital Commitments

At 31st December 2020 the charity no outstanding capital commitments. (2019:£107,247).