

THE BRITISH-GERMAN ASSOCIATION

England & Wales · Charity number 206062

Details

Other names THE ANGLO-GERMAN ASSOCIATION, B G A

Status Registered

Legal form Charitable company

Company number [00601207](#)

Registered 1970-08-11

Register [View on the Charity Commission register](#)

Contact

Address 34 Belgrave Square
London
SW1X 8QB

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Website www.britishgermanassociation.org

Activities

Objects: (A) TO PROMOTE THE EDUCATION OF CITIZENS OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND IN THE SCIENCE, ART, LITERATURE, MUSIC, HISTORY, ECONOMICS, PHILOSOPHY, CULTURE OR OTHER RECOGNISED SUBJECTS OF ACADEMIC STUDY OF GERMANY. (B) TO PROMOTE THE EDUCATION OF CITIZENS OF THE FEDERAL REPUBLIC OF GERMANY IN THE SCIENCE, ART, LITERATURE, MUSIC, HISTORY, ECONOMICS, PHILOSOPHY, CULTURE OR OTHER RECOGNISED SUBJECTS OF ACADEMIC STUDY OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AT UNIVERSITIES, TECHNICAL SCHOOLS, COLLEGES AND PROFESSIONAL INSTITUTES AND OTHER FOUNDATIONS THEREIN. (C) TO ADVANCE PUBLIC EDUCATION ABOUT GERMANY AND ITS PEOPLES, HISTORY, LANGUAGE, INSTITUTIONS, CULTURE AND ITS ARTISTIC, INTELLECTUAL AND ECONOMIC LIFE AS AFORESAID.

Activities: The charity hopes to achieve creating understanding and forging links between the German and British people. We do 1: Cultural exchange programmes through our BGA Schools projects. 2: Hold social events, lectures, talks to raise sponsorship for the above.

Classification

- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£356,224	£147,750	-	-
2024-12-31	£164,949	£126,187	-	-
2023-12-31	£107,816	£135,922	-	-
2022-12-31	£111,766	£132,156	-	-
2021-12-31	£92,987	£109,919	-	-
2020-12-31	£279,871	£71,651	-	-

Trustees

Name	Role	Appointed
Peter Barnes	Chair	2018-07-11
Andrew Thomas Gilchrist		2020-01-13
Annika Falconer		2024-07-15
Dr Sybille Steiner		2018-07-11
Dr Tara Talwar Windsor		2025-07-14
Duncan Johnston		2021-10-25
Elisabeth Mainelli		2025-01-13
Miriam Thiede		2018-07-11
Nick Scherer		2024-07-15

THE BRITISH-GERMAN ASSOCIATION

England & Wales - Charity number 206062

Accounts

Company number: 00601207

Charity Number: 206062

The British–German Association

Report and financial statements

For the year ended 31 December 2025

The British–German Association

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The British–German Association Reference

and administrative information For the

year ended 31 December 2025

Company number 00601207
Country of incorporation United Kingdom

Charity number 206062
Country of registration England & Wales

Registered office and operational address 34 Belgrave Square, London, SW1X 8QB

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Mr Peter Barnes	Chairman
Mr Duncan Johnston	Hon Treasurer
Dr Sybille Steiner	Hon Secretary
Mr Paul Stocker	Resigned 14 July 2025
Ms Miriam Thiede	
Mr Andrew Gilchrist	
Ms Annika Falconer	
Mr Nick Scherer	
Ms Elisabeth Mainelli	Appointed 20 January 2025
Dr Tara Talwar Windsor	Appointed 14 July 2025

Company Secretary Dr Sybille Steiner

Independent examiner Jonathan Orchard
Sayer Vincent LLP
Chartered Accountants
110 Golden Lane
LONDON
EC1Y 0TG

The trustees present their report and the financial statements for the year ended 31 December 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Aims and Objectives

The objects of the British–German Association are, for the public benefit:

- To advance the education of the people of the United Kingdom and Germany in each other's peoples, languages, institutions, culture and artistic, intellectual and economic life and through such activities promote mutual understanding and good relations between the people of the United Kingdom and Germany;
- To advance such other purposes that are exclusively charitable under English law in order to promote mutual understanding and good relations between the peoples of the United Kingdom and Germany.

Progress towards these objectives

During 2025, the Board of Trustees continued to pursue the strategy for the BGA formalised in 2022. In particular, we continued to make progress towards our goal that the BGA should become the civil–society hub for British–German issues in the UK, in each of our five main areas of activity:

- Forum and Events
- BGA Schools and German Language
- Town Twinning
- Regional Partnerships

- Government and Parliament



As a result of successful fundraising during 2025, the Trustees in September 2025 adopted a modified strategy that would involve recruiting two new full-time equivalent staff. The new strategy is based on four pillars which we are calling Reach, Learning, Communities and Public Policy. The implementation of the new strategy was delayed by the severe illness and untimely death of one of our two staff members, Arne Muus, whose loss we feel deeply. We will therefore report on the implementation of the new strategy in our report for the year ending 31 December 2026.

1. Forum and Events

Events

In 2025, we organised a total of 30 member events plus 5 fundraising events. We continued our partnership with the LSE German Society, allowing our members access to the LSE German Symposium. We hosted discussions on a number of important current affairs topics: we had pre- and post-discussions around the parliamentary elections in Germany; we discussed Germany's new government in an era of global challenges; and we invited two authors, who had published new important books on Germany's economy, to talk about their insights. As part of our Climate Action Series – a joint event series with our sister organisation in Germany, the Deutsch–Britische Gesellschaft – we organised an event on innovations and challenges in e-mobility. We also hosted three online events on music and film, including a discussion with the techno marching band MEUTE, the creative director of Longborough Festival Opera on their upcoming production *Wahnfried* as well as a discussion with Andres Veiel, director of the documentary *Riefenstahl*. Furthermore, we invited our members to a talk at the British Library with their Curator for German Literature. We were given tours of the Warburg Institute and the FCDO building. At events, members learned more about the German Business Hub and the history of St Georges Lutheran Church and Little Germany in London. We also visited the National Gallery and had a curator-led tour of German art work as well as a guided tour of the Foreign, Commonwealth and Development Office.

We celebrated important cultural landmarks, such as a Spargelabend, an Oktoberfest, and our annual Carols and Readings with the Christuskirche. We also hosted a talk by baker Jürgen Krauss about his latest Christmas cookbook. Jointly with the Civil Service Network for German, we hosted a number of *Stammtische* (informal get-togethers in a pub), and we celebrated the birthday of our Royal Patron,

The British–German Association

Trustees' annual report

For the year ended 31 December 2025

the Duke of Kent, with an online discussion about his life's work, for which we partnered with other charities who enjoy the Duke's patronage.

Our fundraising and networking events included a Neujahrsempfang at EY in London for the German finance community, a Medal of Honour Ceremony at the German Historical Institute London, the Prince Friedrich of Prussia lecture at Apsley House with art historian Neil MacGregor, an event hosted at the European Bank for Reconstruction and Development hosted for us by the outgoing director of Germany, Dr. Michael Offer, as well as a reception with the Deputy Head of Mission at the German Embassy, Christian Doktor, at the London home of one of the BGA's Trustees.

We also began to introduce a series of events aimed at our U35 membership. These kicked off in early 2025 with a networking reception hosted for us by one of our corporate sponsors – NORD/LB – at their London offices.

For the first time, we organised an event in Edinburgh, where Angus Robertson spoke about what we can (and can't) learn from German federalism.

All our online events are now freely accessible to our BGA schools. And almost all our informational events are recorded, and can be accessed via our website at no charge:

<https://britishgermanassociation.org/past-events/>. All recorded events are also available on our new YouTube channel: https://www.youtube.com/@bga2024_bga

Newsletter

We continued our monthly newsletter, in the same format as the previous year, with a section on other BGA activities, focusing on our schools and regional work, our social media post of the month, the Word and Quiz of the Month, and the information on third-party events.

Membership

From 689 paying members at the beginning of the year, we grew to 760 by the end of 2025. Of these, 212 (28%) were aged 35 and under, and 264 (34%) were based outside London. We continue to attract prominent people from a wide range of professions as members.

During 2025, we increased the Patrons' Circle from 14 to 15 members, each paying the BGA (including donations) at least £1,000.

Social media

During 2025, we increased our communication via social media. In addition to advertising our events, other activities and key third-party occasions, we posted almost daily on recurring topics: #WhyLearnGerman, #TwinningTuesdays, #FunFactFriday, and #OnThisDay and #GermanLinksQuiz.

During the year, we increased our followers from 1,817 on X and 1,717 on Facebook at the start of the year to 1,878 and 2,198, respectively, at the end of it. Our new Instagram account, had 205 followers at the beginning of the year and 370 at the end of December. Our new Bluesky account had 253 followers at the end of the year. On LinkedIn, our followers have increased from 880 in March 2025 to 1295 at the end of the year and we have 94 subscribers on YouTube. The German Embassy

in London and the UK Embassy in Berlin regularly reposted our content.

2. BGA Schools and German Language

BGA Schools

During 2025, the BGA Trustee responsible for our Schools work, Paul Stocker, retired after ten years of service, during which time we expanded our schools network from around 80 to around 550 schools. We are most grateful to Paul. Paul's place on the Board was taken by Annika Falconer, the former Head of Modern Languages at a leading secondary school. In addition, Dr Tara Talwar Windsor, who was responsible for promoting diversity in the Cambridge University German Department, joined the Board to advance our work with universities. Annika and Tara were able to mitigate the setbacks to our work in this area caused by the final illness of Arne Muus, mentioned above.

Collaborations

During 2025, we continued our collaboration with the Goethe–Institut and UK–German Connection, with regular trilateral meetings between the organisations. Together with them, we participated in German Career Roadshows, German Teacher Days, and a number of events as part of the German Embassy's initiative "Making the Case for German".

We continued to work with the Association for Language Learning, the British Academy, the British Council, the Independent Schools Modern Languages Association, the Association of School and College Leaders, in order to persuade the Government's Curriculum and Assessment Review of the importance of modern languages in a modern education. The final report of the Review acknowledged the concerns that our group had raised.

Additionally, we continued our collaboration with the Dresden Trust to offer Dresden scholarships to pupils in BGA schools.

During the year, we also sought collaborations that could help us increase the educational range and depth of our events programme. We started or deepened joint events with, *inter alia*, the Leo Baeck Institute London, the International Association for the Study of German Politics, and Queen Mary's Mile End Institute.

3. Town Twinning

Regional Representative Network

During 2025, we continued to support our network of voluntary Regional Representatives, who act as the BGA's primary point of contact with British–German town-twinning associations. We held roughly quarterly online meetings of our Regional Representatives. We also started research for a new town-twinning strategy, which we aim to finalise in 2026.

4. Regional Partnerships

We continued to encourage the strategic partnership between Greater Manchester Combined Authority and the Regionalverband Ruhr, which we had initiated in 2021. In particular, we participated in an Innovation Summit, hosted by Andy Burnham in Manchester in September 2025. The discussions between the Liverpool City Region Combined Authority and Hamburg, which the BGA helped to initiate in 2021, were finally formalised into a partnership in 2025. Hamburg has chosen Liverpool as its Regional Partner for its 837th Port Anniversary in May 2026.

We also continued to encourage other regional authorities in the UK and Germany to explore the possibility of regional partnerships.

5. Government and Parliament

During the year, the BGA engaged with a growing number of MPs and peers interested in the bilateral relationship, particularly members of relevant Parliamentary Groups and Committees. The bilateral Kensington Treaty, signed in July 2025, encourages greater civil–society involvement in bilateral issues, and the BGA hopes to take these forward once the Treaty has been ratified.

Scotland

During the first half of the year, Arne Muus continued to increase the BGA's presence in Scotland, working closely with the German Consulate in Edinburgh. Following Arne's death, this part of his role has been taken on by our voluntary Edinburgh Representative, Ross McEwen, Ross represents the BGA on the Scottish Parliament's Cross–Parliamentary Group on Germany, and engages with a wide range of other Scottish stakeholders on the BGA's behalf.

Governance and Personnel

As mentioned above, Paul Stocker left the Board in July 2025 after ten years' service. Annika Falconer, who had joined the Board the previous year, has since taken full Board responsibility for our work in schools. Dr Tara Talwar Windsor joined the Board in July 2025 to lead our work with universities. And Elisabeth Mainelli, a former Lady Mayoress of London, joined in January 2025 to lead our work with the Patrons' Circle.

Dr Tamara Aberle continued to lead our work with members and on events. During Arne Muus's final illness, we engaged Megan Oakes on a temporary contract to take on our social media and research work. We also agreed terms to recruit Rafe Courage, a former HM Consul–General in Düsseldorf, to a part–time role overseeing our work with Regions and town–twinning associations. However, Rafe did not start his new role until January 2026.

Risk management

The Trustees have identified the major risk to which the charity is exposed as being the need to raise sufficient income to cover management costs, including salaries incurred to meet the charitable activities. These risks have been addressed partly by seeking donations from individual members, partly by aiming to more than cover direct costs on most events and significantly with a major donation from an individual who has not previously made a donation. The Association reviews results periodically during the year.

Financial Review and Reserves Policy

A substantial individual donation received in FY20 (£186,000) has underpinned the finances of the BGA since it was received. This donation allowed the Trustees to extend the range of the BGA's activities to increase the charity's social impact and public benefit. Total expenditure increased from £126,187 in 2024 to £147,750 in 2025.

Revenue exceeded expenditure by £220,963 after accounting for gains on investments. As a result, total funds increased from £364,725 at December 2024 to £585,687 at December 2025.

In 2025, the BGA benefited from generous donations from the Schroder Foundation, Goldman Sachs Gives and Patrons' Circle income (16 Patrons in 2025) as well as smaller donations and membership income.

The Trustees policy is to increase reserves as the activities of the charity grow. The Trustees aim to hold sufficient reserves to ensure business continuity and to provide a contingency for unforeseen developments.

The Trustees are working to increase engagement with potential donors with a view to broadening the base of donors.

Plans for future periods

The Trustees aim to maintain the scope of the charity's activities in 2026. The Trustees will look for suitable opportunities to expand activities. The Trustees aim to maintain reserves at a level consistent with the scope of activities.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 25 March 1958 and registered as a charity on 11 August 1970.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

Statement of responsibilities of the trustees

The trustees (who are also directors of The British–German Association for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 for Individual Members and £5 for Corporate Members to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 11 May 2026 signed on their behalf by

Duncan Johnston
Honorary Treasurer

Independent examiner's report To

the trustees of

The British–German Association

I report to the trustees on my examination of the accounts of The British–German Association for the year ended 31 December 2025.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Independent examiner's report To

the trustees of

The British–German Association

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Jonathan Orchard FCA

19 May 2026

The Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, 110 Golden Lane, London, EC1Y 0TG

The British-German Association

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2025

	Note	Unrestricted £	Restricted £	Endowment £	2025 Total £	Unrestricted £	Restricted £	Endowment £	2024 Total £
Income from:									
Donations and legacies	2	216,993	29,775	-	246,768	64,766	32,860	-	97,626
Charitable activities	3	103,560	-	-	103,560	64,021	-	-	64,021
Investments		5,727	-	-	5,727	2,767	-	-	2,767
Other		169	-	-	169	535	-	-	535
Total income		326,449	29,775	-	356,224	132,089	32,860	-	164,949
Expenditure on:									
Charitable activities	4	116,959	29,960	831	147,750	93,327	32,860	-	126,187
Total expenditure		116,959	29,960	831	147,750	93,327	32,860	-	126,187
Net income before net gains on investments		209,490	(185)	(831)	208,474	38,762	-	-	38,762
Net gains on investments		12,489	-	-	12,489	12,684	-	-	12,684
Net income for the year	5	221,979	(185)	(831)	220,963	51,446	-	-	51,446
Net movement in funds		221,979	(185)	(831)	220,963	51,446	-	-	51,446
Reconciliation of funds:									
Total funds brought forward		324,955	27,769	12,000	364,724	273,509	27,769	12,000	313,278
Total funds carried forward		546,934	27,584	11,169	585,687	324,955	27,769	12,000	364,724

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

The British–German Association

Balance sheet

Company no. 00601207

As at 31 December 2025

	Note	£	2025 £	£	2024 £
Fixed assets:					
Tangible assets	10		1,177		31
Investments	11		436,681		253,925
			<u>437,858</u>		<u>253,956</u>
Current assets:					
Stock	12	2,102		2,194	
Debtors	13	32,732		8,054	
Cash at bank and in hand		131,123		121,677	
			<u>165,957</u>	<u>131,925</u>	
Liabilities:					
Creditors: amounts falling due within one year	14	(18,128)		(21,157)	
			<u>147,829</u>	<u>110,768</u>	
Net current assets					
			<u>585,687</u>	<u>364,724</u>	
Total assets less current liabilities					
			<u>585,687</u>	<u>364,724</u>	
Total net assets					
			<u>585,687</u>	<u>364,724</u>	
The funds of the charity:					
Endowment funds	17a		11,169		12,000
Restricted income funds			27,584		27,769
Unrestricted income funds:					
General funds		546,934		324,955	
			<u>546,934</u>	<u>324,955</u>	
Total unrestricted funds					
			<u>585,687</u>	<u>364,724</u>	
Total charity funds					
			<u>585,687</u>	<u>364,724</u>	

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees on 11 May 2026 and signed on their behalf by

Duncan Johnston
Honorary Treasurer

1 Accounting policies

a) Statutory information

The British–German Association is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is 34 Belgrave Square, London, SW1X 8QB.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the date on which a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1 Accounting policies (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, in operating its membership schemes, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment 3 years

k) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

l) Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks. Donated items of stock, held for distribution or resale, are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1 Accounting policies (continued)

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Donations – cash	192,993	29,775	222,768	40,766	32,860	73,626
Donations – in kind*	24,000	–	24,000	24,000	–	24,000
	<u>216,993</u>	<u>29,775</u>	<u>246,768</u>	<u>64,766</u>	<u>32,860</u>	<u>97,626</u>

* The donations in kind in 2025 and 2024 relate to the provision of rent-free office facilities in German House.

3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Corporate subscriptions	20,000	–	20,000	10,000	–	10,000
Individual subscriptions	40,504	–	40,504	31,085	–	31,085
Gift aid	32,871	–	32,871	8,034	–	8,034
Events activities	10,185	–	10,185	14,902	–	14,902
	<u>103,560</u>	<u>–</u>	<u>103,560</u>	<u>64,021</u>	<u>–</u>	<u>64,021</u>

The British–German Association

Notes to the financial statements

For the year ended 31 December 2025

4a Analysis of expenditure (current year)

	Charitable activities £	Governance costs £	2025 Total £	2024 Total £
Staff costs (Note 6)	88,013	–	88,013	72,812
Other staff costs	397	–	397	387
Premises*	24,000	–	24,000	24,000
Other office costs	4,202	–	4,202	3,678
Website costs	5,325	–	5,325	4,169
Youthbridge	1,386	–	1,386	2,792
Events activities	11,814	–	11,814	13,194
Independent Examiner fees	–	3,000	3,000	2,400
Legal fees	–	34	34	34
Depreciation and amortisation	309	–	309	247
Other	8,695	575	9,270	2,474
	<u>144,141</u>	<u>3,609</u>	<u>147,750</u>	126,187
Governance costs	3,609	(3,609)	–	–
Total expenditure 2025	<u>147,750</u>	<u>–</u>	<u>147,750</u>	
Total expenditure 2024	<u>126,187</u>	<u>–</u>		<u>126,187</u>

* relate to the assessed value (by the trustees) of rent-free office facilities in German House.

The British–German Association

Notes to the financial statements

For the year ended 31 December 2025

4b Analysis of expenditure (prior year)

	Charitable activities £	Governance costs £	2024 Total £
Staff costs (Note 6)	72,812	–	72,812
Other staff costs	387	–	387
Premises*	24,000	–	24,000
Other office costs	3,678	–	3,678
Website costs	4,169	–	4,169
Youthbridge	2,792	–	2,792
Events activities	13,194	–	13,194
Independent Examiner fees	–	2,400	2,400
Legal fees	–	34	34
Depreciation and amortisation	247	–	247
Other	1,919	555	2,474
	<hr/>	<hr/>	<hr/>
	123,198	2,989	126,187
Governance costs	2,989	(2,989)	–
	<hr/>	<hr/>	<hr/>
Total expenditure 2024	126,187	–	126,187

* relate to the assessed value (by the trustees) of rent-free office facilities in German House.

5 Net income for the year

This is stated after charging / (crediting):

	2025	2024
	£	£
Depreciation	309	247
Independent Examiner's Fee and other services fee (excluding VAT)	2,500	2,000
	<u>2,500</u>	<u>2,000</u>

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	84,241	69,105
Social security costs	1,856	2,012
Employer's contribution to defined contribution pension schemes	1,916	1,696
	<u>88,013</u>	<u>72,812</u>

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £63.70 (2024: £0) incurred by 1 (2024: 0) members relating to attendance at meetings of the trustees.

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 2 (*restated* 2024: 2).

8 Related party transactions

There are no related party transactions to disclose for this financial year.

Aggregate donations from related parties were £0 (2024: £0).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At the start of the year	2,101	2,101
Additions in year	1,455	1,455
Disposals in year	–	–
At the end of the year	<u>3,556</u>	<u>3,556</u>
Depreciation		
At the start of the year	2,070	2,070
Charge for the year	309	309
Eliminated on disposal	–	–
At the end of the year	<u>2,379</u>	<u>2,379</u>
Net book value		
At the end of the year	<u>1,177</u>	<u>1,177</u>
At the start of the year	<u>31</u>	<u>31</u>

All of the above assets are used for charitable purposes.

11 Listed investments

	2025 £	2024 £
Fair value at the start of the year	253,925	246,390
Additions at cost	557,460	500,313
Disposal proceeds	(387,193)	(505,462)
Net gain / (loss) on change in fair value	<u>12,489</u>	<u>12,684</u>
Fair value at the end of the year	<u>436,681</u>	<u>253,925</u>

The Trustees invest the funds of the charity in short-dated government securities. When each security matures, the proceeds are reinvested.

Investments comprise:

	2025 £	2024 £
UK Government Treasury Bills	436,681	253,925
Cash	110,310	65,382
	<u>546,991</u>	<u>319,307</u>

12 Stock

	2025 £	2024 £
Finished goods	2,102	2,194
	<u>2,102</u>	<u>2,194</u>

13 Debtors	2025	2024
	£	£
Prepayments and accrued income	32,732	8,054
	<u>32,732</u>	<u>8,054</u>

14 Creditors: amounts falling due within one year	2025	2024
	£	£
Taxation and social security	1,104	3,475
Other creditors – Pension	506	446
Accruals	5,504	2,594
Deferred income (note 15)	11,014	14,642
	<u>18,128</u>	<u>21,157</u>

15 Deferred income	2025	2024
	£	£
Deferred income comprises membership income relating to 2025, received in advance in 2024.		
Balance at the beginning of the year	14,642	9,015
Amount released to income in the year	(14,642)	(9,015)
Amount deferred in the year	11,014	14,642
Balance at the end of the year	<u>11,014</u>	<u>14,642</u>

16a Analysis of net assets between funds (current year)	General		Endowment	
	unrestricted	Restricted	funds	Total funds
	£	£	£	£
Tangible fixed assets	258	–	919	1,177
Investments	436,681	–	–	436,681
Net current assets	109,995	27,584	10,250	147,829
Net assets at 31 December 2025	<u>546,934</u>	<u>27,584</u>	<u>11,169</u>	<u>585,687</u>

16b Analysis of net assets between funds (prior year)	General		Endowment	
	unrestricted	Restricted	funds	Total funds
	£	£	£	£
Tangible fixed assets	31	–	–	31
Investments	253,925	–	–	253,925
Net current assets	70,999	27,769	12,000	110,768
Net assets at 31 December 2024	<u>324,955</u>	<u>27,769</u>	<u>12,000</u>	<u>364,724</u>

17a Movements in funds (current year)

	At 1 January 2025 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2025 £
Endowment funds					
Sir Frank Roberts Memorial Fund	10,000	-	-	-	10,000
Prince Friedrich Lecture Fund	2,000	-	(831)	-	1,169
	<u>12,000</u>	<u>-</u>	<u>(831)</u>	<u>-</u>	<u>11,169</u>
Restricted funds:					
BGA's schools programmes	26,241	29,775	(29,960)	-	26,056
British–German Officers' Association	1,528	-	-	-	1,528
	<u>27,769</u>	<u>29,775</u>	<u>(29,960)</u>	<u>-</u>	<u>27,584</u>
Unrestricted funds:					
General funds	324,955	338,938	(116,959)	-	546,934
Total unrestricted funds	<u>324,955</u>	<u>338,938</u>	<u>(116,959)</u>	<u>-</u>	<u>546,934</u>
Total funds	<u>364,724</u>	<u>368,713</u>	<u>(147,750)</u>	<u>-</u>	<u>585,687</u>

The narrative to explain the purpose of each fund is given at the foot of the note below.

17b Movements in funds (prior year)

	At 1 January 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2024 £
Endowment funds					
Sir Frank Roberts Memorial Fund	10,000	-	-	-	10,000
Prince Friedrich Lecture Fund	2,000	-	-	-	2,000
	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>
Restricted funds:					
BGA's schools programmes	26,241	22,860	(22,860)	-	26,241
British–German Officers' Association	1,528	-	-	-	1,528
Goldman Sachs Gives programme	-	10,000	(10,000)	-	-
	<u>27,769</u>	<u>32,860</u>	<u>(32,860)</u>	<u>-</u>	<u>27,769</u>
Unrestricted funds:					
General funds	273,509	144,773	(93,327)	-	324,955
Total unrestricted funds	<u>273,509</u>	<u>144,773</u>	<u>(93,327)</u>	<u>-</u>	<u>324,955</u>
Total funds	<u>313,278</u>	<u>177,633</u>	<u>(126,187)</u>	<u>-</u>	<u>364,724</u>

17b Movements in funds (continued)

Purposes of endowment funds

The Sir Frank Roberts Memorial and Prince Friedrich Lecture funds were endowed to provide income for the funding for annual memorial lectures.

Purposes of restricted funds

The BGA'S school programmes is to support the charity's Youthbridge(schools programme), German language promotion programme, educational programmes and other student services.

Donations under the Goldman Sachs Gives programme and Mortiz Jobke are to support community outreach & enrichment programmes.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of winding up the liability of each member is limited to:

- £1 in the case of Individual Members;
- £5 in the case of Corporate Members.

THE BRITISH-GERMAN ASSOCIATION

England & Wales - Charity number 206062

Accounts

Company number: 00601207

Charity Number: 206062

The British–German Association

Report and financial statements

For the year ended 31 December 2024

The British German Association

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The British German Association

Reference and administrative information

For the year ended 31 December 2024

Company number 00601207
Country of incorporation United Kingdom

Charity number 206062
Country of registration England & Wales

Registered office and operational address 34 Belgrave Square, London, SW1X 8QB

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Mr Peter Barnes	Chairman
Mr Duncan Johnston	Hon Treasurer
Dr Sybille Steiner	Hon Secretary
Mr Paul Stocker	
Ms Miriam Thiede	
Mr Andrew Gilchrist	
Mr Maurice Hirt	Resigned 15 July 2024
Ms Annika Falconer	Appointed 15 July 2024
Mr Nick Scherer	Appointed 15 July 2024
Ms Elisabeth Mainelli	Appointed 20 January 2025
Ms Wanda Marshall	Appointed 15 July 2024, resigned 31 October 2024

Company Secretary Dr Sybille Steiner

Independent examiner Jonathan Orchard
Sayer Vincent LLP
Chartered Accountants
110 Golden Lane
LONDON
EC1Y 0TG

The trustees present their report and the financial statements for the year ended 31 December 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Aims and Objectives

The objects of the British–German Association are, for the public benefit:

- To advance the education of the people of the United Kingdom and Germany in each other's peoples, languages, institutions, culture and artistic, intellectual and economic life and through such activities promote mutual understanding and good relations between the people of the United Kingdom and Germany;
- To advance such other purposes that are exclusively charitable under English law in order to promote mutual understanding and good relations between the peoples of the United Kingdom and Germany.

Progress towards these objectives

During 2024, the Board of Trustees continued to roll out the strategy for the BGA formalised in 2022. We continued to make progress towards our goal that the BGA should become the civil–society hub for British–German issues in the UK, in each of our five main areas of activity:

- Forum and Events
- BGA Schools and German Language
- Town Twinning
- Regional Partnerships
- Government and Parliament



1. Forum and Events

Events

In 2024, we organised a total of 26 member events plus three fundraising events. We continued our partnership with the LSE German Society, allowing our members access to the LSE German Symposium. We hosted discussions on a number of important current affairs topics: the UK and Germany in a China-centric world order; the European Parliament elections; the NATO at 75; the regional elections in Thuringia, Saxony and Brandenburg; and the German Basic Law at 75. As part of our Climate Action Series – a joint event series with our sister organisation in Germany, the Deutsch-Britische Gesellschaft – we organised an event on green hydrogen and the clean energy transition. We invited our members to a meeting at the Mansion House with Elisabeth Mainelli, the then Lady Mayoress of London, and were invited by the Dean of Windsor to a tour of St George's Chapel. We also visited the Deutsche Bank Art Collection and had a guided tour at the Foreign Commonwealth and Development Office. We celebrated important cultural landmarks, such as a Spargelabend, an Oktoberfest (this time joined by a group of members from the Hannoversch-Britische Gesellschaft), and our annual Carols and Readings with the Christuskirche. Jointly with the Civil Service Network for German, we hosted a Stammtisch, and we organised a wine tasting at the National Liberal Club. Our fundraising events included a Neujahrsempfang at Deloitte in London for the German finance community, and a breakfast at Goldman Sachs with HE Miguel Berger, the German Ambassador to the UK, and HE Jill Gallard, the British Ambassador to Germany.

All our online events are now freely accessible to our BGA schools. And almost all our informational events are recorded, and can be accessed via our website at no charge: <https://britishgermanassociation.org/past-events/>. All recorded events are also available on our new YouTube channel: https://www.youtube.com/@bga2024_bga

Newsletter

We continued our monthly newsletter, in the same format as the previous year, but added two new sections: one new section covers other BGA activities, with a focus on our schools and regional work; the other new section is a Post of the Month, sharing our most widely reaching social media

Trustees' annual report

For the year ended 31 December 2024

post of the month with our readership. The Word and Quiz of the Month, and the information on third-party events, continued to prove popular with members. The Quote of the Month was taken out of the newsletter.

Membership

From 622 paying members at the end of 2023, we grew to 689 by the end of 2024. Of these, 201 (29%) were aged 35 and under, and 238 (34%) were based outside London. We continue to attract prominent people from a wide range of professions as members.

During 2024, we increased the Patrons' Circle from eight to 16 members, each paying at least the suggested minimum donation of £1,000. On top of that, 11 people made us donations in addition to their membership fees, totalling £1,361.

Social media

During 2024, we increased our communication via social media. In addition to advertising our events, other activities and key third-party occasions, we posted almost daily on recurring topics: #WhyLearnGerman, #TwinningTuesdays, #FunFactFriday, and #OnThisDay. In February, we introduced a weekly #GermanLinksQuiz highlighting everyday connections between the UK and Germany.

As a result, we increased our followers from 1,652 on X and 1,561 on Facebook at the start of the year to 1,817 and 1,717, respectively, at the end of it. Our new Instagram account, started in February, had 205 followers by the end of December. On X, we typically generated between 200 and 1,000 impressions per post, but one post gained 12,200 impressions and over 250 "likes" on X. The German Embassy in London and the UK Embassy in Berlin regularly reposted our content.

2. BGA Schools and German Language

BGA Schools

Our school network, previously known as "Youthbridge", was renamed "BGA Schools" at the start of September to underline its connection to the BGA. Despite an ongoing decline of in the number of schools teaching German, we were able to attract new schools to the network. However, a consolidation of our database, which revealed some double entries, resulted in a small nominal drop from 565 to 557. Nevertheless, we estimate that this accounts for well over a third of all secondary schools in the UK that continue to teach German.

At the start of the 2024/25 school year, we launched a dedicated newsletter for BGA Schools, which is circulated on a termly basis.

Collaborations

During 2024, we significantly intensified our collaboration with the Goethe-Institut and UK-German Connection, with regular trilateral meetings between the organisations. Together with them, we participated in German Career Roadshows, German Teacher Days, and a number of events as part of the German Embassy's initiative "Making the Case for German".

In response to the Government's Curriculum and Assessment Review, we worked with the Association for Language Learning, the British Academy, the British Council, the Independent Schools Modern Languages Association, the Association of School and College Leaders, and other organisations to make a coordinated case for the importance of modern languages. We also researched and published a document, "Modern Languages in a Modern Education," that brings together the key facts and arguments about why modern-language teaching (especially German) is so important.

Additionally, we continued our collaboration with the Dresden Trust to offer Dresden scholarships to pupils in BGA schools.

3. Town Twinning

Expanded Regional Representative Network

During 2024, we consolidated our network of voluntary Regional Representatives and added an additional Representative, increasing the overall number to 18. We held regular online discussions to enable Regional Representatives to compare notes and support each other. In addition to the former and current diplomats recruited previously, we were able to attract a former UK Ambassador to Austria as our Representative for Kent – a reflection of the growing calibre of our volunteers.

4. Regional Partnerships

In 2024, we continued to work on the educational pillar of the strategic partnership between Greater Manchester Combined Authority and the Regionalverband Ruhr, which we had initiated in 2021. We saw one of the virtual school partnerships that we had set up develop into an active in-person exchange.

In 2023, we had helped prepare a visit by the Mayor of Liverpool City Region, Steve Rotherham, to Hamburg. This was reciprocated in November 2024, when a high-level delegation from Hamburg visited Liverpool City Region, with plans underway for a number of sector-specific partnerships between the two regions.

We had meetings with key representatives of other English Combined Authorities and German states about potential regional partnerships, but these plans were still under discussion by the end of the year.

5. Government and Parliament

In 2024, the BGA participated once more in the UK-German Cultural Commission, allowing us to broaden and deepen our interactions with officials relevant to our charitable activities.

The British General Election resulted in a change in the leadership of the All-Party Parliamentary Group on Germany. The collapse of the German traffic light coalition meant that the Deutsch-

The British German Association

Trustees' annual report

For the year ended 31 December 2024

Britische Parlamentariergruppe was dissolved. Nonetheless, we continued to develop connections with peers, MPs and members of the Bundestag interested in the bilateral relationship.

Involvement with Devolved Nations

The BGA now has a presence in Edinburgh. During 2024, we increased our profile in Scotland, engaging in meetings and discussions with stakeholders including the Scottish Government's External Affairs Directorate, Education Scotland, SCILT – Scotland's National Centre for Languages, the Universities of Edinburgh and Glasgow, the German Consulate General in Edinburgh, and the Goethe-Institut Glasgow. We are represented on the Scottish Parliament's Cross-Parliamentary Group on Germany and SCILT's Teachers of German in Scotland group.

We also continued our engagement with the Department for Education and Skills in Wales, and the Scottish and Welsh representations in the UK Embassy in Berlin.

Governance and Personnel

During 2024 Annika Falconer, an experienced teacher of German, joined the BGA's Board of Trustees. Ms Falconer is sharing Board responsibility for BGA Schools with Paul Stocker, and will take over full responsibility once Paul Stocker steps down at the AGM in 2025.

There were no changes to our executive during 2024. Dr Tamara Aberle and Arne Muus continued as the BGA's two full-time staff.

Peter Barnes

Chairman

British-German Association

Date: 14 March 2025

Risk management

The Trustees have identified the major risk to which the charity is exposed as being the need to raise sufficient income to cover management costs, including salaries incurred to meet the charitable activities. These risks have been addressed partly by a membership drive, partly by aiming to more than cover direct costs on most events, partly by raising corporate sponsorship and significantly with a major donation. The Association has detailed management accounts during the year.

Financial Review and Reserves Policy

A substantial individual donation received in FY20 (£186,000) has underpinned the finances of the BGA since it was received. This donation allowed the Trustees to extend the range of the BGA's activities to increase the charity's social impact and public benefit. Total expenditure decreased from £135,922 in 2023 to £126,187 in 2024.

The British German Association

Trustees' annual report

For the year ended 31 December 2024

Revenue exceeded expenditure by £51,446. As a result, total funds increased from £313,278 at 31 December 2023 to £364,724 at 31 December 2024.

In 2024, the BGA benefited from generous donations from the Schroder Foundation, donations under the Goldman Sachs Gives programme, Patrons' Circle income (16 Patrons in 2024) as well as smaller donations and membership income.

The Trustees policy is to increase reserves as the activities of the charity grow. The Trustees aim to hold sufficient reserves to ensure business continuity and to provide a contingency for unforeseen developments.

The Trustees are working to increase engagement with potential donors with a view to broadening the base of donors.

Plans for future periods

The Trustees aim to maintain the scope of the charity's activities in 2025. The Trustees will look for suitable opportunities to expand activities. The Trustees aim to maintain reserves at a level consistent with the scope of activities.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 25 March 1958 and registered as a charity on 11 August 1970.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

Statement of responsibilities of the trustees

The trustees (who are also directors of The British–German Association for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP

The British German Association

Trustees' annual report

For the year ended 31 December 2024

- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 for Individual Members and £5 for Corporate Members to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 13 May 2025 signed on their behalf by

Duncan Johnston
Honorary Treasurer

Independent examiner's report

To the trustees of

The British German Association

I report to the trustees on my examination of the accounts of The British–German Association for the year ended 31 December 2024.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Independent examiner's report

To the trustees of

The British German Association

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Jonathan Orchard FCA

Date: 5 June 2025

The Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, 110 Golden Lane, London, EC1Y 0TG

The British–German Association

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	Unrestricted £	Restricted £	Endowment £	2024 Total £	Unrestricted £	Restricted £	Endowment £	2023 Total £
Income from:									
Donations and legacies	2	64,766	32,860	–	97,626	54,548	–	–	54,548
Charitable activities	3	64,021	–	–	64,021	50,703	–	–	50,703
Investments		2,767	–	–	2,767	1,635	–	–	1,635
Other		535	–	–	535	930	–	–	930
Total income		132,089	32,860	–	164,949	107,816	–	–	107,816
Expenditure on:									
Raising funds	4	–	–	–	–	–	–	–	–
Charitable activities	4	93,327	32,860	–	126,187	125,568	10,354	–	135,922
Total expenditure		93,327	32,860	–	126,187	125,568	10,354	–	135,922
Net (expenditure) before net gains on investments		38,762	–	–	38,762	(17,752)	(10,354)	–	(28,106)
Net gains on investments		12,684	–	–	12,684	10,278	–	–	10,278
Net (expenditure) for the year	5	51,446	–	–	51,446	(7,474)	(10,354)	–	(17,828)
Net movement in funds		51,446	–	–	51,446	(7,474)	(10,354)	–	(17,828)
Reconciliation of funds:									
Total funds brought forward		273,509	27,769	12,000	313,278	280,983	38,123	12,000	331,106
Total funds carried forward		324,955	27,769	12,000	364,724	273,509	27,769	12,000	313,278

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

The British–German Association

Balance sheet

Company no. 00601207

As at 31 December 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	10		31		278
Investments	11		253,925		246,390
			<u>253,956</u>		<u>246,668</u>
Current assets:					
Stock	12	2,194		984	
Debtors	13	8,054		6,024	
Cash at bank and in hand		121,677		73,893	
		<u>131,925</u>		<u>80,901</u>	
Liabilities:					
Creditors: amounts falling due within one year	14	(21,157)		(14,291)	
			<u>110,768</u>		<u>66,610</u>
Net current assets			<u>110,768</u>		<u>66,610</u>
Total assets less current liabilities			<u>364,724</u>		<u>313,278</u>
Total net assets			<u>364,724</u>		<u>313,278</u>
The funds of the charity:					
	17a				
Endowment funds			12,000		12,000
Restricted income funds			27,769		27,769
Unrestricted income funds:					
General funds		324,955		273,509	
		<u>324,955</u>		<u>273,509</u>	
Total unrestricted funds			<u>324,955</u>		<u>273,509</u>
Total charity funds			<u>364,724</u>		<u>313,278</u>

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees on 13 May 2025 and signed on their behalf by

Duncan Johnston
Honorary Treasurer

1 Accounting policies

a) Statutory information

The British–German Association is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is 34 Belgrave Square, London, SW1X 8QB.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the date on which a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1 Accounting policies (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, in operating its membership schemes, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment 3 years

k) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

l) Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks. Donated items of stock, held for distribution or resale, are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1 Accounting policies (continued)

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Donations – cash	40,766	32,860	73,626	30,548	–	30,548
Donations – in kind*	24,000	–	24,000	24,000	–	24,000
	64,766	32,860	97,626	54,548	–	54,548

* The donations in kind in 2024 and 2023 relate to the provision of rent-free office facilities in German House.

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Corporate subscriptions	10,000	–	10,000	10,000	–	10,000
Individual subscriptions	31,085	–	31,085	21,607	–	21,607
Gift aid	8,034	–	8,034	5,572	–	5,572
Events activities	14,902	–	14,902	13,524	–	13,524
	64,021	–	64,021	50,703	–	50,703

The British–German Association

Notes to the financial statements

For the year ended 31 December 2024

4a Analysis of expenditure (current year)

	Raising funds £	Charitable activities £	Governance costs £	2024 Total £	2023 Total £
Staff costs (Note 6)	–	72,812	–	72,812	83,466
Other staff costs	–	387	–	387	876
Premises*	–	24,000	–	24,000	24,000
Other office costs	–	3,678	–	3,678	3,484
Website costs	–	4,169	–	4,169	2,522
Youthbridge	–	2,792	–	2,792	2,599
Events activities	–	13,194	–	13,194	11,824
Independent Examiner fees	–	–	2,400	2,400	2,400
Legal fees	–	–	34	34	1,200
Depreciation and amortisation	–	247	–	247	308
Other	–	1,919	555	2,474	3,243
	–	123,198	2,989	126,187	135,922
Governance costs	–	2,989	(2,989)	–	–
Total expenditure 2024	–	126,187	–	126,187	
Total expenditure 2023	–	135,922	–		135,922

* relate to the assessed value (by the trustees) of rent-free office facilities in German House.

The British–German Association

Notes to the financial statements

For the year ended 31 December 2024

4b Analysis of expenditure (prior year)

	Raising funds £	Charitable activities £	Governance costs £	2023 Total £
Staff costs (Note 6)	–	83,466	–	83,466
Other staff costs	–	876	–	876
Premises*	–	24,000	–	24,000
Other office costs	–	3,484	–	3,484
Website costs	–	2,522	–	2,522
Youthbridge	–	2,599	–	2,599
Events activities	–	11,824	–	11,824
Independent Examiner fees	–	–	2,400	2,400
Legal fees	–	–	1,200	1,200
Depreciation and amortisation	–	308	–	308
Other	–	1,741	1,502	3,243
	–	130,820	5,102	135,922
Governance costs	–	5,102	(5,102)	–
Total expenditure 2023	–	135,922	–	135,922

* relate to the assessed value (by the trustees) of rent-free office facilities in German House.

5 Net (expenditure) for the year

This is stated after charging / (crediting):

	2024 £	2023 £
Depreciation	247	308
Independent Examiner's Fee (excluding VAT)	2,000	2,000
	<u>2,247</u>	<u>2,308</u>

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	69,105	79,303
Social security costs	2,012	2,636
Employer's contribution to defined contribution pension schemes	1,696	1,527
	<u>72,812</u>	<u>83,466</u>

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £0 (2023: £220) incurred by 0 (2023: 1) members relating to attendance at meetings of the trustees.

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 3 (2023: 3).

8 Related party transactions

There are no related party transactions to disclose for this financial year.

Aggregate donations from related parties were £0 (2023: £0).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At the start of the year	2,101	2,101
Additions in year	–	–
Disposals in year	–	–
At the end of the year	<u>2,101</u>	<u>2,101</u>
Depreciation		
At the start of the year	1,823	1,823
Charge for the year	247	247
Eliminated on disposal	–	–
At the end of the year	<u>2,070</u>	<u>2,070</u>
Net book value		
At the end of the year	<u>31</u>	<u>31</u>
At the start of the year	<u>278</u>	<u>278</u>

All of the above assets are used for charitable purposes.

11 Listed investments

	2024 £	2023 £
Fair value at the start of the year	246,390	247,783
Additions at cost	500,313	488,329
Disposal proceeds	(505,462)	(500,000)
Net gain / (loss) on change in fair value	12,684	10,278
Fair value at the end of the year	<u>253,925</u>	<u>246,390</u>

The Trustees invest the funds of the charity in short-dated government securities. When each security matures, the proceeds are reinvested.

Investments comprise:

	2024 £	2023 £
UK Government Treasury Bills	<u>253,925</u>	<u>246,390</u>

12 Stock

	2024 £	2023 £
Finished goods	<u>2,194</u>	984
	<u>2,194</u>	<u>984</u>

13 Debtors	2024	2023
	£	£
Prepayments and accrued income	8,054	6,024
	<u>8,054</u>	<u>6,024</u>

14 Creditors: amounts falling due within one year	2024	2023
	£	£
Taxation and social security	3,475	–
Other creditors – Pension	446	–
Accruals	2,594	5,276
Deferred income (note 15)	14,642	9,015
	<u>21,157</u>	<u>14,291</u>

15 Deferred income		
Deferred income comprises membership income relating to 2025, received in advance in 2024.		
	2024	2023
	£	£
Balance at the beginning of the year	9,015	5,296
Amount released to income in the year	(9,015)	(5,296)
Amount deferred in the year	14,642	9,015
Balance at the end of the year	<u>14,642</u>	<u>9,015</u>

16a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Endowment funds £	Total funds £
Tangible fixed assets	31	–	–	31
Investments	253,925	–	–	253,925
Net current assets	70,999	27,769	12,000	110,768
Net assets at 31 December 2024	<u>324,955</u>	<u>27,769</u>	<u>12,000</u>	<u>364,724</u>

16b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Endowment funds £	Total funds £
Tangible fixed assets	278	–	–	278
Investments	246,390	–	–	246,390
Net current assets	26,841	27,769	12,000	66,610
Net assets at 31 December 2023	<u>273,509</u>	<u>27,769</u>	<u>12,000</u>	<u>313,278</u>

17a Movements in funds (current year)

	At 1 January 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2024 £
Endowment funds					
Sir Frank Roberts Memorial Fund	10,000	–	–	–	10,000
Prince Friedrich Lecture Fund	2,000	–	–	–	2,000
	<u>12,000</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>12,000</u>
Restricted funds:					
BGA's schools programmes	26,241	22,860	(22,860)	–	26,241
British–German Officers' Association	1,528	–	–	–	1,528
Goldman Sachs Gives programme	–	10,000	(10,000)	–	–
Total restricted funds	<u>27,769</u>	<u>32,860</u>	<u>(32,860)</u>	<u>–</u>	<u>27,769</u>
Unrestricted funds:					
General funds	273,509	144,773	(93,327)	–	324,955
Total unrestricted funds	<u>273,509</u>	<u>144,773</u>	<u>(93,327)</u>	<u>–</u>	<u>324,955</u>
Total funds	<u>313,278</u>	<u>177,633</u>	<u>(126,187)</u>	<u>–</u>	<u>364,724</u>

The narrative to explain the purpose of each fund is given at the foot of the note below.

17b Movements in funds (prior year)

	At 1 January 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2023 £
Endowment funds					
Sir Frank Roberts Memorial Fund	10,000	–	–	–	10,000
Prince Friedrich Lecture Fund	2,000	–	–	–	2,000
	<u>12,000</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>12,000</u>
Restricted funds:					
Youthbridge Funds	36,595	–	(10,354)	–	26,241
British–German Officers' Association	1,528	–	–	–	1,528
Total restricted funds	<u>38,123</u>	<u>–</u>	<u>(10,354)</u>	<u>–</u>	<u>27,769</u>
Unrestricted funds:					
General funds	280,983	118,094	(125,568)	–	273,509
Total unrestricted funds	<u>280,983</u>	<u>118,094</u>	<u>(125,568)</u>	<u>–</u>	<u>273,509</u>
Total funds	<u>331,106</u>	<u>118,094</u>	<u>(135,922)</u>	<u>–</u>	<u>313,278</u>

17b Movements in funds (continued)

Purposes of endowment funds

The Sir Frank Roberts Memorial and Prince Friedrich Lecture funds were endowed to provide income for the funding for annual memorial lectures.

Purposes of restricted funds

The BGA'S school programmes is to support the charity's Youthbridge(schools programme), German language promotion programme, educational programmes and other student services.

Donations under the Goldman Sachs Gives programme are to support community outreach & enrichment programmes.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of winding up the liability of each member is limited to:

- £1 in the case of Individual Members;
- £5 in the case of Corporate Members.

THE BRITISH-GERMAN ASSOCIATION

England & Wales - Charity number 206062

Accounts

Company number: 00601207

Charity Number: 206062

The British–German Association

Report and financial statements

For the year ended 31 December 2023

The British German Association

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For the year ended 31 December 2023

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The British German Association

Reference and administrative information

For the year ended 31 December 2023

Company number 00601207
Country of incorporation United Kingdom

Charity number 206062
Country of registration England & Wales

Registered office and operational address 34 Belgrave Square, London, SW1X 8QB

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Mr Peter Barnes	Chairman
Mr Duncan Johnston	Hon Treasurer
Dr Sybille Steiner	Hon Secretary
Mr Paul Stocker	
Ms Miriam Thiede	
Mr Andrew Gilchrist	
Mr Maurice Hirt	
Ms Neelam Cartmell	Resigned 10 July 2023

Company Secretary Dr Sybille Steiner

Independent examiner Jonathan Orchard
Sayer Vincent LLP
Chartered Accountants
110 Golden Lane
LONDON
EC1Y 0TG

The trustees present their report and the financial statements for the year ended 31 December 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Aims and Objectives

The objects of the British–German Association are, for the public benefit:

- To advance the education of the people of the United Kingdom and Germany in each other's peoples, languages, institutions, culture and artistic, intellectual and economic life and through such activities promote mutual understanding and good relations between the people of the United Kingdom and Germany;
- To advance such other purposes that are exclusively charitable under English law in order to promote mutual understanding and good relations between the peoples of the United Kingdom and Germany.

Progress towards these objectives

During 2023, the Board of Trustees continued to roll out the strategy for the BGA formalised in 2022. The goal is for the BGA to become the civil–society hub for British–German issues in the UK. The Board envisages five main areas of activity around this civil–society hub. This report therefore summarises our progress during 2023 in each of these five areas:

- Forum and Events
- Schools and Youthbridge
- Town Twinning
- Regional Partnerships

- Government and Parliament



1. Forum and Events

Events

In 2023, we organised a total of 26 events. Amongst many other events, we continued our partnership with the LSE German Society, allowing our members access to the LSE German Symposium. We conducted an in-depth interview with the German Ambassador. We held talks with the authors of two ground-breaking books: Sir Christopher Clark on his study of the 1848 revolutions; and Professor Frank Trentmann on his new analysis of post-War Germany. We hosted discussions on a number of important current affairs topics: the Windsor Framework; Germany's new security strategy; the regional elections in Bavaria and Hesse; and the challenges to democracy posed by disinformation. We spoke to film director Edward Berger about his prize-winning remake of "All Quiet on the Western Front." We celebrated important cultural landmarks, such as a Spargelabend, an Oktoberfest, our annual Carols and Readings with the Christuskirche. We celebrated German baking with German baker Jürgen Krauss. And we hosted the Foreign Secretary, the Rt Hon James Cleverly MP, as our Guest of Honour at our Parliamentary Day lunch.

All our online events are now freely accessible to our Youthbridge schools. And almost all our informational events are recorded, and can be accessed via our website at no charge:

<https://britishgermanassociation.org/past-events/>

Newsletter

We continued our monthly newsletter, in the same format as the previous year. The Word, Quote and Quiz of the Month, and the information on third-party events, continued to prove popular with members.

Membership

From 520 paying members at the start of 2023, we grew to 622 by the beginning of 2024. Of these, 193 (31%) were aged 35 and under, and 204 (33%) were based outside London. We continue to attract prominent people from a wide range of professions to become members.

In the second half of the year, we set up our Patrons' Circle, costing a suggested minimum of £1,000 a year (£200 benefits plus an £800 suggested donation). By the end of 2023, we had eight members of the Patrons' Circle. In addition, 15 people made us donations in addition to their membership fees, totalling £1,601.86.

Social media

During 2023, we started making much more regular use of social media. In addition to using social media to advertise our events and key third-party occasions, we began regular posts on specific themes: #WhyLearnGerman, #TwinningTuesdays, #ThursdayTunes, #FunFactFriday, #OnThisDay.

As a result of this work, we increased our followers from around 1,250 on both Twitter and Facebook at the start of the year, to 1,652 on X and 1,561 on Facebook by the end of the year. We typically generated between 200 and 1,500 impressions per post, but one post gained 8,600 impressions and over 150 "likes" on X. The German Embassy in London and the British Embassy in Berlin regularly retweeted our posts.

2. Schools and Youthbridge

Youthbridge school numbers

During the year, we continued to increase the number of schools in our Youthbridge network, which grew from 535 to 565. This accounts for over a third of all secondary schools in the UK that teach German.

Collaborations

We continued our close connections with the Goethe Institut and the UK German Connection during 2023. In particular, we engaged in discussions with the Goethe Institut about whether it made sense for the BGA formally to become part of the German Promotion Project, or whether it would be better for us to continue our own work in parallel. Early in 2024, we decided on the latter.

In addition, we continued our collaboration with the Dresden Trust to offer Dresden scholarships to pupils in Youthbridge schools.

Involvement with Devolved Nations

The Department for Education's responsibility for secondary education is limited to schools in England. So we continued our conversations with the Education Departments in Scotland, Wales and Northern Ireland, in order to understand the situation with regards to German-language teaching in those nations, and to explore the possibility of a role for the BGA.

3. Town Twinning

Expanded Regional Representative Network

During 2023, we continued to expand our network of voluntary Regional Representatives, which grew from nine to seventeen representatives. Two of our new representatives were people with long-standing involvement in British-German issues: Robin Hart OBE, who had led the British-German Forum at Wilton Park for several decades; and Rafe Courage, formerly HM Consul-General in Düsseldorf. We started regular online discussions with our regional representatives, to enable them to compare notes and support each other.

4. Regional Partnerships

In 2023, we continued to work on the educational pillar of the strategic partnership between the Government of Greater Manchester and the Regionalverband Ruhr, which we had initiated in 2021.

In addition, following a visit to Hamburg by the BGA Chairman and the British Deputy Head of Mission in Germany, the Metro Mayor of the Liverpool City Region, Steve Rotheram, made an official visit to Hamburg to explore the possibilities for closer ties between the two regions.

5. Government and Parliament

In 2023, the UK-German Cultural Commission was revived for the first time in several decades. The Commission brings together policy-makers from both countries to address bilateral issues, including those concerning schools, language teaching, and municipal and regional links. The BGA was the only non-Governmental British organisation invited to the relaunch of the Commission in Berlin in April 2023. We have continued to be involved in subsequent discussions.

Governance and Personnel

There were no changes to the BGA's Board of Trustees during 2023. However, both of our executive staff resigned. Antonia Wunnerlich decided, with our support, to pursue a post-graduate degree. Oliver St. John took a fast-stream post within the Civil Service. In their place, we were pleased to recruit Dr Tamara Aberle, a former professional translator, as our Membership and Events Lead, and Arne Muus, a former music publishing executive, as our Regions and Schools Lead. Both Dr Aberle and Mr Muus are bilingual dual-nationals.

Peter Barnes

Chairman

British-German Association

Date: 16 April 2024

Risk management

The Trustees have identified the major risk to which the charity is exposed as being the need to raise sufficient income to cover management costs, including salaries incurred to meet the charitable activities. These risks have been addressed partly by a membership drive, partly by aiming to more than cover direct costs on most events, partly by raising corporate sponsorship and significantly with a major donation. The Association has detailed management accounts during the year.

Financial Review and Reserves Policy

A substantial individual donation received in FY20 (£186,000) has underpinned the finances of the BGA since it was received. This donation allowed the Trustees to extend the range of the BGA's activities to increase the charity's social impact and public benefit. This resulted in an increase in expenditure. Total expenditure increased from £132,156 in 2022 to £135,922 in 2023.

Expenditure exceeded revenue by £17,828. As a result, total funds decreased from £331,106 at December 2022 to £313,278 at December 2023.

In 2023, the BGA benefited from generous donations from the Schroder Foundation, William H Salomon as well as smaller donations and membership income.

The Trustees policy is to increase reserves as the activities of the charity grow. The Trustees aim to hold sufficient reserves to ensure business continuity and to provide a contingency for unforeseen developments.

The Trustees are working to increase engagement with potential donors with a view to broadening the base of donors. In 2023 we launched our Patron's Circle as described above.

Plans for future periods

The Trustees aim to maintain the scope of the charity's activities in 2024. The Trustees will look for suitable opportunities to expand activities. The Trustees aim to maintain reserves at a level consistent with the scope of activities.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 25 March 1958 and registered as a charity on 11 August 1970.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

Statement of responsibilities of the trustees

The trustees (who are also directors of The British–German Association for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom

The British German Association

Trustees' annual report

For the year ended 31 December 2023

governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 for Individual Members and £5 for Corporate Members to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 13 May 2024 signed on their behalf by

Duncan Johnston
Honorary Treasurer

Independent examiner's report

To the trustees of

The British German Association

I report to the trustees on my examination of the accounts of The British–German Association for the year ended 31 December 2023.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Independent examiner's report

To the trustees of

The British German Association

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Jonathan Orchard FCA

The Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, 110 Golden Lane, London, EC1Y 0TG

Date: 30 May 2024

The British–German Association

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2023

	Note	Unrestricted £	Restricted £	Endowment £	2023 Total £	Unrestricted £	Restricted £	Endowment £	2022 Total £
Income from:									
Donations and legacies	2	54,548	–	–	54,548	49,331	15,000	–	64,331
Charitable activities	3	50,703	–	–	50,703	46,732	–	–	46,732
Investments		1,635	–	–	1,635	270	–	–	270
Other		930	–	–	930	433	–	–	433
Total income		107,816	–	–	107,816	96,766	15,000	–	111,766
Expenditure on:									
Raising funds	4	–	–	–	–	–	–	–	–
Charitable activities	4	125,568	10,354	–	135,922	112,400	19,756	–	132,156
Total expenditure		125,568	10,354	–	135,922	112,400	19,756	–	132,156
Net (expenditure) before net gains on investments		(17,752)	(10,354)	–	(28,106)	(15,634)	(4,756)	–	(20,390)
Net gains on investments		10,278	–	–	10,278	2,410	–	–	2,410
Net (expenditure) for the year	5	(7,474)	(10,354)	–	(17,828)	(13,224)	(4,756)	–	(17,980)
Net movement in funds		(7,474)	(10,354)	–	(17,828)	(13,224)	(4,756)	–	(17,980)
Reconciliation of funds:									
Total funds brought forward		280,983	38,123	12,000	331,106	294,207	42,879	12,000	349,086
Total funds carried forward		273,509	27,769	12,000	313,278	280,983	38,123	12,000	331,106

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

Balance sheet

Company no. 00601207

As at 31 December 2023

	Note	£	2023 £	£	2022 £
Fixed assets:					
Tangible assets	10		278		586
Investments	11		246,390		247,783
			<u>246,668</u>		<u>248,369</u>
Current assets:					
Stock	12	984		1,043	
Debtors	13	6,024		11,269	
Cash at bank and in hand		73,893		80,724	
			<u>80,901</u>	<u>93,036</u>	
Liabilities:					
Creditors: amounts falling due within one year	14	(14,291)		(10,299)	
			<u>66,610</u>	<u>82,737</u>	
Net current assets			<u>66,610</u>	<u>82,737</u>	
Total assets less current liabilities			<u>313,278</u>	<u>331,106</u>	
Total net assets			<u>313,278</u>	<u>331,106</u>	
The funds of the charity:					
Endowment funds	17a		12,000		12,000
Restricted income funds			27,769		38,123
Unrestricted income funds:					
General funds		273,509		280,983	
Total unrestricted funds			<u>273,509</u>	<u>280,983</u>	
Total charity funds			<u>313,278</u>	<u>331,106</u>	

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees on 13 May 2024 and signed on their behalf by

Duncan Johnston
Honorary Treasurer

1 Accounting policies

a) Statutory information

The British–German Association is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is 34 Belgrave Square, London, SW1X 8QB.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the date on which a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1 Accounting policies (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, in operating its membership schemes, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment 3 years

k) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

l) Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks. Donated items of stock, held for distribution or resale, are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1 Accounting policies (continued)

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Donations – cash	30,548	–	30,548	25,331	15,000	40,331
Donations – in kind*	24,000	–	24,000	24,000	–	24,000
Legacies	–	–	–	–	–	–
	54,548	–	54,548	49,331	15,000	64,331

* The donations in kind in 2023 and 2022 relate to the provision of rent-free office facilities in German House.

3 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Corporate subscriptions	10,000	–	10,000	10,500	–	10,500
Individual subscriptions	21,607	–	21,607	16,607	–	16,607
Gift aid	5,572	–	5,572	7,161	–	7,161
Events activities	13,524	–	13,524	12,464	–	12,464
	50,703	–	50,703	46,732	–	46,732

The British–German Association

Notes to the financial statements

For the year ended 31 December 2023

4a Analysis of expenditure (current year)

	Raising funds £	Charitable activities £	Governance costs £	2023 Total £	2022 Total £
Staff costs (Note 6)	–	83,466	–	83,466	73,955
Other staff costs	–	876	–	876	507
Premises*	–	24,000	–	24,000	24,000
Other office costs	–	3,484	–	3,484	2,750
Website costs	–	2,522	–	2,522	2,180
Youthbridge	–	2,599	–	2,599	2,301
Events activities	–	11,824	–	11,824	10,261
Independent Examiner fees	–	–	2,400	2,400	2,400
Legal fees	–	–	1,200	1,200	13
Depreciation and amortisation	–	308	–	308	640
Other	–	1,741	1,502	3,243	13,149
	–	130,820	5,102	135,922	132,156
Governance costs	–	5,102	(5,102)	–	–
Total expenditure 2023	–	135,922	–	135,922	
Total expenditure 2022	–	132,156	–		132,156

* relate to the assessed value (by the trustees) of rent-free office facilities in German House.

The British–German Association

Notes to the financial statements

For the year ended 31 December 2023

4b Analysis of expenditure (previous year)

	Raising funds £	Charitable activities £	Governance costs £	2022 Total £
Staff costs (Note 6)	–	73,955	–	73,955
Other staff costs	–	507	–	507
Premises*	–	24,000	–	24,000
Other office costs	–	2,750	–	2,750
Website costs	–	2,180	–	2,180
Youthbridge	–	2,301	–	2,301
Events activities	–	10,261	–	10,261
Independent Examiner fees	–	–	2,400	2,400
Legal fees	–	–	13	13
Irrecoverable VAT	–	–	–	–
Depreciation and amortisation	–	640	–	640
Other	–	12,642	507	13,149
	–	129,236	2,920	132,156
Governance costs	–	2,920	(2,920)	–
Total expenditure 2022	–	132,156	–	132,156

* relate to the assessed value (by the trustees) of rent-free office facilities in German House.

5 Net (expenditure) for the year

This is stated after charging / (crediting):

	2023 £	2022 £
Depreciation	308	640
Independent Examiner's Fee (excluding VAT)	2,000	2,000
	<u>2,308</u>	<u>2,640</u>

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	79,303	70,499
Social security costs	2,636	2,119
Employer's contribution to defined contribution pension schemes	1,527	1,337
	<u>83,466</u>	<u>73,955</u>

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £220 (2022: £199) incurred by 1 (2022: 1) member relating to attendance at meetings of the trustees.

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 3 (2022: 3).

No employee received employee benefits, except for contributions to pensions.

8 Related party transactions

There are no related party transactions to disclose for this financial year.

Aggregate donations from related parties were £0 (2022: £4,000).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At the start of the year	2,101	2,101
Additions in year	–	–
Disposals in year	–	–
At the end of the year	<u>2,101</u>	<u>2,101</u>
Depreciation		
At the start of the year	1,515	1,515
Charge for the year	308	308
Eliminated on disposal	–	–
At the end of the year	<u>1,823</u>	<u>1,823</u>
Net book value		
At the end of the year	<u>278</u>	<u>278</u>
At the start of the year	<u>586</u>	<u>586</u>

All of the above assets are used for charitable purposes.

11 Listed investments

	2023 £	2022 £
Fair value at the start of the year	247,783	250,148
Additions at cost	488,329	496,725
Disposal proceeds	(500,000)	(501,500)
Net gain / (loss) on change in fair value	10,278	2,410
Fair value at the end of the year	<u>246,390</u>	<u>247,783</u>

The Trustees invest the funds of the charity in short-dated government securities. When each security matures, the proceeds are reinvested.

Investments comprise:

	2023 £	2022 £
UK Government Treasury Bills	<u>246,390</u>	<u>247,783</u>

12 Stock

	2023 £	2022 £
Finished goods	<u>984</u>	1,043
	<u>984</u>	<u>1,043</u>

13 Debtors	2023	2022
	£	£
Prepayments and accrued income	6,024	11,269
	6,024	11,269

14 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxation and social security	–	1,342
Other creditors – Pension	–	357
Accruals	5,276	3,304
Deferred income (note 15)	9,015	5,296
	14,291	10,299

15 Deferred income	2023	2022
Deferred income comprises membership income relating to 2024, received in advance in 2023.	£	£
Balance at the beginning of the year	5,296	4,021
Amount released to income in the year	(5,296)	(4,021)
Amount deferred in the year	9,015	5,296
Balance at the end of the year	9,015	5,296

16a Analysis of net assets between funds (current year)	General		Endowment	
	unrestricted	Restricted	funds	Total funds
	£	£	£	£
Tangible fixed assets	278	–	–	278
Investments	246,390	–	–	246,390
Net current assets	26,841	27,769	12,000	66,610
Net assets at 31 December 2023	273,509	27,769	12,000	313,278

16b Analysis of net assets between funds (prior year)	General		Endowment	
	unrestricted	Restricted	funds	Total funds
	£	£	£	£
Tangible fixed assets	586	–	–	586
Investments	247,783	–	–	247,783
Net current assets	32,614	38,123	12,000	82,737
Net assets at 31 December 2022	280,983	38,123	12,000	331,106

17a Movements in funds (current year)

	At 1 January 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2023 £
Endowment funds					
Sir Frank Roberts Memorial Fund	10,000	–	–	–	10,000
Prince Friedrich Lecture Fund	2,000	–	–	–	2,000
	<u>12,000</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>12,000</u>
Restricted funds:					
Youthbridge Funds	36,595	–	(10,354)	–	26,241
British–German Officers' Association	1,528	–	–	–	1,528
	<u>38,123</u>	<u>–</u>	<u>(10,354)</u>	<u>–</u>	<u>27,769</u>
Unrestricted funds:					
General funds	280,983	118,094	(125,568)	–	273,509
Total unrestricted funds	<u>280,983</u>	<u>118,094</u>	<u>(125,568)</u>	<u>–</u>	<u>273,509</u>
Total funds	<u>331,106</u>	<u>118,094</u>	<u>(135,922)</u>	<u>–</u>	<u>313,278</u>

The narrative to explain the purpose of each fund is given at the foot of the note below.

17b Movements in funds (prior year)

	At 1 January 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2022 £
Endowment funds					
Sir Frank Roberts Memorial Fund	10,000	–	–	–	10,000
Prince Friedrich Lecture Fund	2,000	–	–	–	2,000
	<u>12,000</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>12,000</u>
Restricted funds:					
Youthbridge Funds	34,732	10,000	(8,137)	–	36,595
New Age – New Skills	6,619	–	(6,619)	–	–
British–German Officers' Association	1,528	–	–	–	1,528
FCDO	–	5,000	(5,000)	–	–
Total restricted funds	<u>42,879</u>	<u>15,000</u>	<u>(19,756)</u>	<u>–</u>	<u>38,123</u>
Unrestricted funds:					
General funds	294,207	99,176	(112,400)	–	280,983
Total unrestricted funds	<u>294,207</u>	<u>99,176</u>	<u>(112,400)</u>	<u>–</u>	<u>280,983</u>
Total funds	<u>349,086</u>	<u>114,176</u>	<u>(132,156)</u>	<u>–</u>	<u>331,106</u>

17b Movements in funds (continued)

Purposes of endowment funds

The Sir Frank Roberts Memorial and Prince Friedrich Lecture funds were endowed to provide income for the funding for annual memorial lectures.

Purposes of restricted funds

The Youthbridge Fund is to support the charity's German language promotion programme.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of winding up the liability of each member is limited to:

- £1 in the case of Individual Members;
- £5 in the case of Corporate Members.

THE BRITISH-GERMAN ASSOCIATION

England & Wales - Charity number 206062

Accounts

Company number: 00601207

Charity Number: 206062

The British–German Association

Report and financial statements

For the year ended 31 December 2022

The British German Association

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The British German Association

Reference and administrative information

For the year ended 31 December 2022

Company number 00601207
Country of incorporation United Kingdom

Charity number 206062
Country of registration England & Wales

Registered office and operational address 34 Belgrave Square, London, SW1X 8QB

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Mr Peter Barnes	Chairman
Mr Duncan Johnston	Hon Treasurer
Dr Sybille Steiner	Hon Secretary
Mr Paul Stocker	
Ms Miriam Thiede	
Mr Andrew Gilchrist	
Mr Maurice Hirt	
Ms Neelam Cartmell	

Company Secretary Dr Sybille Steiner

Independent examiner Jonathan Orchard
Sayer Vincent LLP
Chartered Accountants
Invicta House
108-114 Golden Lane
LONDON
EC1Y 0TL

The British German Association

Trustees' annual report

For the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Aims and Objectives

The objects of the British–German Association are, for the public benefit:

- To advance the education of the people of the United Kingdom and Germany in each other's peoples, languages, institutions, culture and artistic, intellectual and economic life and through such activities promote mutual understanding and good relations between the people of the United Kingdom and Germany;
- To advance such other purposes that are exclusively charitable under English law in order to promote mutual understanding and good relations between the peoples of the United Kingdom and Germany.

Progress towards these objectives

During 2022, the Board of Trustees formalised a strategy for the BGA. The goal is for the BGA to become the civil–society hub for British–German issues in the UK. The Board envisages five main areas of activity around this civil–society hub. This report therefore summarises our progress during 2022 in each of these five areas:

- Forum and Events
- Schools and Youthbridge
- Town Twinning
- Regional Partnerships

The British German Association

Trustees' annual report

For the year ended 31 December 2022

- Government and Parliament



Forum and Events

Events

In 2022, we organised a total of 24 events, bringing back face-to-face events as pandemic restrictions eased. We also increased the share of our events devoted to current issues and challenges. With the growing reputation of the BGA, we are increasingly finding that the leading experts in each field are willing to do events with the BGA.

Newsletter and Podcasts

We continued our monthly newsletter, in the same format as the previous year. The Word, Quote and Quiz of the Month, and the information on third-party events, continued to prove popular with members.

Our educational and well-researched podcast series, “Understanding Germany”, did not draw as many listeners as we hoped. So we took the decision to pause new podcast episodes in 2022 in order to focus on upgrading our website (see below).

Membership

During 2022, we improved our ability to manage our membership database, and as a result changed how we defined membership numbers. We now only record those members whose payments are current. On this basis we had 520 members at the start of 2023, an increase of around 90 members during the year. In addition to the overall rise in numbers, we are finding that prominent UK-based people with German connections are increasingly deciding to become members of the BGA.

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Trustees' annual report

For the year ended 31 December 2022

New logo

During the year, we replaced our old logo (left below) with a new one, together with a new font (right below). The new logo is clearer and crisper than the old one, and easier to use in a variety of different formats.



Upgraded website

In 2022, we hired web designers to upgrade our website. The new website www.britishgermanassociation.org, is an improvement in three ways over our old one:

- it projects a more professional image;
- it makes the BGA's aims and purpose clearer, and reflects more clearly the range of activities we undertake;
- it contains new or improved functionality. For example, it is now possible for the first time to buy Gift Memberships.

Social media

Another step forward was to improve our visibility on social media. After allocating responsibility for social media to a key member of our team in April 2022, we increased our Twitter followers by around 70% and roughly doubled our Facebook followers, to around 1250 people in each case. We are now followed by leading figures from politics, business, education and the media.

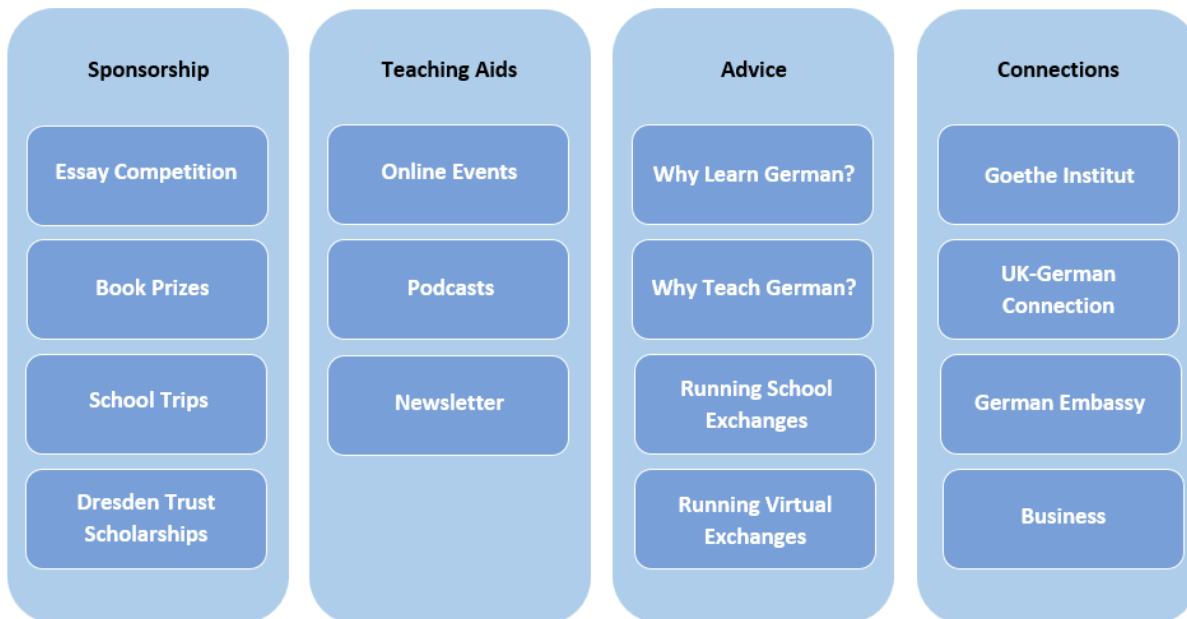
2. Schools and Youthbridge

Mapping project

During the course of the year, we completed our mapping project of secondary schools that teach German, identifying around 1500 schools across England, Scotland, Wales and Northern Ireland.

What Youthbridge now offers

We continued to improve what we offer schools through our Youthbridge network, and to make those benefits clearer to schools. These now fall into the four main categories shown in the table below:



Youthbridge school numbers

As a result of this, during 2022 we increased the number of schools in our Youthbridge network from 300 to a record 535. This accounts for roughly a third of all secondary schools in the UK that teach German.

Collaborations

In 2022, we continued our quarterly online meetings with the Goethe Institut and the UK German Connection. This proved helpful in offering a regular forum for exchange of views on key challenges in teaching German.

German Promotion Project

In addition to our work directly with schools, we continued to persuade the British Government to attach greater importance to German-language teaching. So we welcomed the decision by the Department for Education to issue a tender for a Modern Languages Hub Programme, which includes a dedicated German Promotion Project. Since the tender covers all modern languages, we were not able to bid directly for the work. However, we supported the Goethe Institut in launching a bid as part of a consortium led by UCL.

Involvement with Devolved Nations

The Department for Education's responsibility for secondary education is limited to schools in England. So we have started separate conversations with the Education Departments in Scotland,

The British German Association

Trustees' annual report

For the year ended 31 December 2022

Wales and Northern Ireland, in order to understand the situation with regards to German–language teaching in those nations, and to explore the possibility of a role for the BGA.

3. Town Twinning

Overview

In 2022, we made big steps forward in expanding our geographical reach around the UK, and we relocated one of our two executives to work from Edinburgh.

Mapping project

During 2022, with the help of a grant from the FCDO, we mapped British towns with German twins. We identified 443 British towns which have a twinning partnership with a German town. For each of these twinings, we have identified the year in which the twinning relationship started, whether there is a related Town Twinning Association, whether there is a website, and what contact details, if any, are publicly available. This information is now available on our website.

Best practice guide

Next, we wanted to offer Town Twinning Associations (TTAs) a practical guide to improving their performance. We interviewed the 17 most active TTAs, and from these interviews we produced and published a best practice guide for TTAs, which is now available on our website.

New search functionality

We also wanted to make it easier for people to find out if their town has a German twin. So as part of our website upgrade, we launched a new functionality that enables people to search for existing Town Twinning Associations by name, British region or German Land. We hope this will make it easier for people to contact and get involved with their own TTA, or to set up a new one if their town lacks a German twin.

Expanded Regional Representative Network

During 2022, we grew our network of voluntary Regional Representatives from two (Kent and Surrey) to nine (including Buckinghamshire, County Durham, Hertfordshire, Nottinghamshire, the North of Scotland, Oxfordshire and Somerset). As a result, we now have regular, direct interaction with a fifth of all TTAs.

4. Regional Partnerships

In 2021, we initiated and supported a new Regional Partnership between the Government of Greater Manchester and the Regionalverband Ruhr, which brings together the principal towns and

The British German Association

Trustees' annual report

For the year ended 31 December 2022

cities of the Ruhr. The resulting Memorandum of Understanding was signed in September 2021, providing the basis for deeper political, economic, cultural and educational links.

Six school partnerships

In 2022, the BGA took forward work on the educational aspects of the Regional Partnership. As a result, we have been able to link six schools in Greater Manchester with six schools in the Ruhr. So far, these links have been entirely online, but the first of these schools is already planning a physical exchange.

5. Government and Parliament

The BGA has always had a strong relationship with the German Embassy in London, and in recent years has built an equally strong relationship with the FCDO and the British Embassy in Berlin. The German Ambassador in London and the British Ambassador in Berlin are Patrons of the BGA (in addition to our Royal Patron, HRH the Duke of Kent). In 2022, these relationships continued to strengthen and deepen.

Work with other Government Departments starting

In 2022, we began to broaden our connections beyond the FCDO to include work with other Government Departments that are important for the bilateral relationship or for British–German issues more generally. As mentioned above, we worked closely with the Department for Education on the German Promotion Project for language teaching. We are now starting to work with both the Ministry of Defence and the Department for Business, Enterprise and Industrial Strategy.

Parliamentary friendship groups

On the Parliamentary front, we continue to work closely with the All Party Parliamentary Group on Germany (APPG) in the British Parliament, and with their opposite number, the Deutsch–Britische Parlamentariergruppe in the German Bundestag.

Parliamentary Committees

In 2022, we also started to work with the European Affairs Committee of the House of Lords (EAC). The Chairman of the EAC, Lord Kinnoull, hosted our Parliamentary Day lunch for David Lammy. Later, I joined a delegation from the EAC for a two–day visit to Berlin in order to meet German counterparts.

Peter Barnes

Chairman

British–German Association

Date: 9 June 2023

Risk management

The Trustees have identified the major risk to which the charity is exposed as being the need to raise sufficient income to cover management costs, including salaries incurred to meet the charitable activities. These risks have been addressed partly by a membership drive, partly by aiming to more than cover direct costs on most events, partly by raising corporate sponsorship and significantly with a major donation. The Association has detailed management accounts during the year.

Financial Review and Reserves Policy

A substantial individual donation received in FY20 (£186,000) has underpinned the finances of the BGA since it was received. This donation allowed the Trustees to extend the range of the BGA's activities to increase the charity's social impact and public benefit. This resulted in an increase in expenditure. Total expenditure increased from £109,919 in 2021 to £123,036 in 2022. Expenditure exceeded revenue by £11,270. As a result, total funds decreased from £349,086 at December 2021 to £340,226 at December 2022.

In 2022, the BGA benefited from generous donations from the Schroder Foundation, William H Salomon as well as smaller donations and membership income.

The Trustees policy is to increase reserves as the activities of the charity grow. The Trustees aim to hold sufficient reserves to ensure business continuity and to provide a contingency for unforeseen developments.

The Trustees are working to increase engagement with potential donors with a view to broadening the base of donors.

Plans for future periods

The Trustees aim to maintain the scope of the charity's activities in 2023. The Trustees will look for suitable opportunities to expand activities. The Trustees aim to maintain reserves at a level consistent with the scope of activities.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 25 March 1958 and registered as a charity on 11 August 1970.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

Statement of responsibilities of the trustees

The trustees (who are also directors of The British–German Association for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 for Individual Members and £5 for Corporate Members to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The British German Association

Trustees' annual report

For the year ended 31 December 2022

The trustees' annual report has been approved by the trustees on 9 May 2023 signed on their behalf by

Duncan Johnston
Honorary Treasurer

Independent examiner's report

To the trustees of

The British German Association

I report to the trustees on my examination of the accounts of The British–German Association for the year ended 31 December 2022.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Independent examiner's report

To the trustees of

The British German Association

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Jonathan Orchard FCA

The Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

Date: 21 June 2023

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2022

	Note	Unrestricted £	Restricted £	Endowment £	2022 Total £	Unrestricted £	Restricted £	Endowment £	2021 Total £
Income from:									
Donations and legacies	2	49,331	15,000	–	64,331	54,605	2,500	–	57,105
Charitable activities	3	46,732	–	–	46,732	35,698	–	–	35,698
Investments		270	–	–	270	1	–	–	1
Other		433	–	–	433	183	–	–	183
Total income		96,766	15,000	–	111,766	90,487	2,500	–	92,987
Expenditure on:									
Raising funds	4	–	–	–	–	2,556	–	–	2,556
Charitable activities	4	112,400	19,756	–	132,156	103,300	4,063	–	107,363
Total expenditure		112,400	19,756	–	132,156	105,856	4,063	–	109,919
Net income / (expenditure) before net gains / (losses) on investments		(15,634)	(4,756)	–	(20,390)	(15,369)	(1,563)	–	(16,932)
Net gains / (losses) on investments		2,410	–	–	2,410	(27)	–	–	(27)
Net income / (expenditure) for the year	5	(13,224)	(4,756)	–	(17,980)	(15,396)	(1,563)	–	(16,959)
Net movement in funds		(13,224)	(4,756)	–	(17,980)	(15,396)	(1,563)	–	(16,959)
Reconciliation of funds:									
Total funds brought forward		294,207	42,879	12,000	349,086	309,603	44,442	12,000	366,045
Total funds carried forward		280,983	38,123	12,000	331,106	294,207	42,879	12,000	349,086

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

The British–German Association

Balance sheet

Company no. 00601207

As at 31 December 2022

	Note	£	2022 £	£	2021 £
Fixed assets:					
Tangible assets	10		586		829
Intangible assets	11		–		–
Investments	12		247,783		250,148
			<u>248,369</u>		<u>250,977</u>
Current assets:					
Stock	13	1,043		1,301	
Debtors	14	11,269		4,918	
Cash at bank and in hand		80,724		100,808	
			<u>93,036</u>	<u>107,027</u>	
Liabilities:					
Creditors: amounts falling due within one year	15	(10,299)		(8,918)	
			<u>82,737</u>	<u>98,109</u>	
Net current assets			<u>82,737</u>	<u>98,109</u>	
Total assets less current liabilities			<u>331,106</u>	<u>349,086</u>	
Total net assets			<u>331,106</u>	<u>349,086</u>	
The funds of the charity:					
Endowment funds	19a		12,000		12,000
Restricted income funds			38,123		42,879
Unrestricted income funds:					
General funds		280,983		294,207	
			<u>280,983</u>	<u>294,207</u>	
Total unrestricted funds			<u>280,983</u>	<u>294,207</u>	
Total charity funds			<u>331,106</u>	<u>349,086</u>	

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees on 9 May 2023 and signed on their behalf by

Duncan Johnston
Honorary Treasurer

1 Accounting policies

a) Statutory information

The British–German Association is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is 34 Belgrave Square, London, SW1X 8QB.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the date on which a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1 Accounting policies (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, in operating its membership schemes, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment 3 years

k) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

l) Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks. Donated items of stock, held for distribution or resale, are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1 Accounting policies (continued)

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Donations – cash	25,331	15,000	40,331	33,105	2,500	35,605
Donations – in kind*	24,000	–	24,000	24,000	–	24,000
Legacies	–	–	–	–	–	–
	49,331	15,000	64,331	57,105	2,500	59,605

* The donations in kind in both 2021 and 2020 relate to the provision of rent-free office facilities in German House.

3 Income from charitable activities

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Corporate subscriptions	10,500	–	10,500	12,500	–	12,500
Individual subscriptions	16,607	–	16,607	15,585	–	15,585
Gift aid	7,161	–	7,161	6,329	–	6,329
Events activities	12,464	–	12,464	1,284	–	1,284
	46,732	–	46,732	35,698	–	35,698

The British–German Association

Notes to the financial statements

For the year ended 31 December 2022

4a Analysis of expenditure (current year)

	Raising funds £	Charitable activities £	Governance costs £	2022 Total £	2021 Total £
Staff costs (Note 6)	–	73,955	–	73,955	63,200
Other staff costs	–	507	–	507	3,212
Premises*	–	24,000	–	24,000	24,000
Other office costs	–	2,750	–	2,750	3,400
Website costs	–	2,180	–	2,180	4,891
Youthbridge	–	2,301	–	2,301	1,563
Events activities	–	10,261	–	10,261	2,639
Independent Examiner fees	–	–	2,400	2,400	2,000
Legal fees	–	–	13	13	13
Irrecoverable VAT	–	–	–	–	400
Depreciation and amortisation	–	640	–	640	453
Other	–	12,642	507	13,149	4,148
	–	129,236	2,920	132,156	109,919
Governance costs	–	2,920	(2,920)	–	–
Total expenditure 2022	–	132,156	–	132,156	
Total expenditure 2021	2,556	107,363	–		109,919

* relate to the assessed value (by the trustees) of rent-free office facilities in German House.

The British–German Association

Notes to the financial statements

For the year ended 31 December 2022

4b Analysis of expenditure (prior year)

	Raising funds £	Charitable activities £	Governance costs £	2021 Total £
Staff costs (Note 6)	–	63,200	–	63,200
Other staff costs	2,500	712	–	3,212
Premises*	–	24,000	–	24,000
Other office costs	–	3,400	–	3,400
Website costs	–	4,891	–	4,891
Youthbridge	–	1,563	–	1,563
Events activities	–	2,639	–	2,639
Independent Examiner fees	–	–	2,000	2,000
Legal fees	–	–	13	13
Irrecoverable VAT	–	–	400	400
Depreciation	–	453	–	453
Other	–	4,148	–	4,148
	2,500	105,006	2,413	109,919
Governance costs	56	2,357	(2,413)	–
Total expenditure 2021	2,556	107,363	–	109,919

5 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2022 £	2021 £
Depreciation	640	453
Independent Examiner's Fee (excluding VAT)	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	70,499	61,168
Social security costs	2,119	–
Employer's contribution to defined contribution pension schemes	1,337	2,032
	<u>73,955</u>	<u>63,200</u>

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £199 (2021: £nil) incurred by 1 (2021: 0) member relating to attendance at meetings of the trustees.

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 3 (2021: 3).

No employee received employee benefits, except for contributions to pensions.

8 Related party transactions

In the first half of the year the Schroder Foundation, of which PSA Mallinckrodt is a Trustee, awarded the British–German Association an unrestricted grant of £20,000 (2021: £20,000). PSA Mallinckrodt was a Trustee of the British–German Association until 12 July 2021.

Aggregate donations from related parties were £4,000 (2021: £20,188).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At the start of the year	1,704	1,704
Additions in year	397	397
Disposals in year	–	–
At the end of the year	<u>2,101</u>	<u>2,101</u>
Depreciation		
At the start of the year	875	875
Charge for the year	640	640
Eliminated on disposal	–	–
At the end of the year	<u>1,515</u>	<u>1,515</u>
Net book value		
At the end of the year	<u><u>586</u></u>	<u><u>586</u></u>
At the start of the year	<u><u>829</u></u>	<u><u>829</u></u>

All of the above assets are used for charitable purposes.

The British–German Association

Notes to the financial statements

For the year ended 31 December 2022

11 Listed investments

	2022 £	2021 £
Fair value at the start of the year	250,148	250,186
Additions at cost	496,725	499,914
Disposal proceeds	(501,500)	(499,925)
Net gain / (loss) on change in fair value	2,410	(27)
Fair value at the end of the year	<u>247,783</u>	<u>250,148</u>

The Trustees invest the funds of the charity in short-dated government securities. When each security matures, the proceeds are reinvested.

Investments comprise:

	2022 £	2021 £
UK Government Treasury Bills	<u>247,783</u>	<u>250,148</u>

The British–German Association

Notes to the financial statements

For the year ended 31 December 2022

12 Stock		
	2022 £	2021 £
Finished goods	1,043	1,301
	<u>1,043</u>	<u>1,301</u>

13 Debtors		
	2022 £	2021 £
Prepayments and accrued income	11,269	4,918
	<u>11,269</u>	<u>4,918</u>

14 Creditors: amounts falling due within one year		
	2022 £	2021 £
Trade creditors	–	289
Taxation and social security	1,342	901
Other creditors – Pension	357	175
Accruals	3,304	2,609
Deferred income (note 16)	5,296	4,944
	<u>10,299</u>	<u>8,918</u>

15 Deferred income

Deferred income comprises membership income relating to 2023, received in advance in 2022.

	2022 £	2021 £
Balance at the beginning of the year	4,021	3,669
Amount released to income in the year	(4,021)	(4,592)
Amount deferred in the year	5,296	4,944
	<u>5,296</u>	<u>4,021</u>

16a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Endowment funds £	Total funds £
Tangible fixed assets	586	–	–	586
Investments	247,783	–	–	247,783
Net current assets	32,614	38,123	12,000	82,737
Net assets at 31 December 2022	280,983	38,123	12,000	331,106

16b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Endowment funds £	Total funds £
Tangible fixed assets	829	–	–	829
Investments	250,148	–	–	250,148
Net current assets	58,626	42,879	12,000	113,505
Net assets at 31 December 2021	–	42,879	12,000	364,482

17a Movements in funds (current year)

	At 1 January 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2022 £
Endowment funds					
Sir Frank Roberts Memorial Fund	10,000	-	-	-	10,000
Prince Friedrich Lecture Fund	2,000	-	-	-	2,000
	12,000	-	-	-	12,000
Restricted funds:					
Youthbridge Funds	34,732	10,000	(8,137)	-	36,595
New Age – New Skills	6,619	-	(6,619)	-	-
British–German Officers' Association	1,528	-	-	-	1,528
FCDO	-	5,000	(5,000)	-	-
Total restricted funds	42,879	15,000	(19,756)	-	38,123
Unrestricted funds:					
General funds	294,207	99,176	(112,400)	-	280,983
Total unrestricted funds	294,207	99,176	(112,400)	-	280,983
Total funds	349,086	114,176	(132,156)	-	331,106

The narrative to explain the purpose of each fund is given at the foot of the note below.

17b Movements in funds (prior year)

	At 1 January 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2021 £
Endowment funds					
Sir Frank Roberts Memorial Fund	10,000	–	–	–	10,000
Prince Friedrich Lecture Fund	2,000	–	–	–	2,000
	12,000	–	–	–	12,000
Restricted funds:					
Youthbridge Funds	36,295	–	(1,563)	–	34,732
New Age – New Skills	6,619	–	–	–	6,619
British–German Officers' Association	1,528	–	–	–	1,528
FCDO	–	2,500	(2,500)	–	–
Total restricted funds	44,442	2,500	(4,063)	–	42,879
Unrestricted funds:					
General funds	309,603	90,460	(105,856)	–	294,207
Total unrestricted funds	309,603	90,460	(105,856)	–	294,207
Total funds	366,045	92,960	(109,919)	–	349,086

17b Movements in funds (continued)

Purposes of endowment funds

The Sir Frank Roberts Memorial and Prince Freidrich Lecture funds were endowed to provide income for the funding for annual memorial lectures.

Purposes of restricted funds

The Youthbridge Fund is to support the charity's German language promotion programme.

The New Age – New Skills fund was donated in 2001 by a number of German companies through the auspices of His Excellency the German Ambassador at the time and is intended to make grants to persons or bodies engaged in promoting the learning of languages and/or cross cultural communication skills.

The British–German Officers' Association no longer exists as a separate charity. Its remaining funds were transferred to the British–German Association on 22 January 2007.

The FCDO grant was for the project: British–German town twinning associations (TTAs): mapping and best practice guide.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of winding up the liability of each member is limited to:

- £1 in the case of Individual Members;
- £5 in the case of Corporate Members.

THE BRITISH-GERMAN ASSOCIATION

England & Wales - Charity number 206062

Accounts

Company number: 00601207

Charity Number: 206062

The British–German Association

Report and financial statements

For the year ended 31 December 2021

The British German Association

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The British German Association

Reference and administrative information

For the year ended 31 December 2021

Company number 00601207
Country of incorporation United Kingdom

Charity number 206062
Country of registration England & Wales

Registered office and operational address 34 Belgrave Square, London, SW1X 8QB

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Mr Peter Barnes	Chairman
Mr Philip Mallinckrodt	Hon Treasurer (resigned 12 July 2021)
Mr Duncan Johnston	Hon Treasurer (appointed 25 October 2021)
Dr Sybille Steiner	Hon Secretary
Mr Paul Stocker	
Ms Miriam Thiede	
Ms Heide Bauman	(resigned 15 March 2021)
Mr Andrew Gilchrist	
Mr Maurice Hirt	
Mr Neelam Cartmell	(appointed 12 July 2021)
Mr Paul Farrelly	(resigned 12 July 2021)

Company Secretary Dr Sybille Steiner

Independent examiner Jonathan Orchard
Sayer Vincent LLP
Chartered Accountants
Invicta House
108-114 Golden Lane
LONDON
EC1Y 0TL

The British German Association

Trustees' annual report

For the year ended 31 December 2021

The trustees present their report and the financial statements for the year ended 31 December 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Aims and Objectives

The objects of the British–German Association are, for the public benefit:

- To advance the education of the people of the United Kingdom and Germany in each other's peoples, languages, institutions, culture and artistic, intellectual and economic life and through such activities promote mutual understanding and good relations between the people of the United Kingdom and Germany;
- To advance such other purposes that are exclusively charitable under English law in order to promote mutual understanding and good relations between the peoples of the United Kingdom and Germany.

Progress towards these objectives

The COVID pandemic and its associated restrictions continued to loom over the British–German Association in 2021, limiting our scope for face-to-face interactions. Nonetheless, we continued to broaden our activities, and to increase public access to our material.

Events. We organised around two online educational events each month, with the exception of the Christmas and Summer breaks. Our events covered historical, cultural and current topics. For example, they included discussions of Albrecht Dürer, and on the German Empire. We hosted a discussion between the Goethe Institut and the British Council Germany, and conducted an interview with the German Ambassador. We arranged discussions on the future of cities, on artificial intelligence, on Black Germany, and interviewed the head of the German Ethics Council.

Trustees' annual report

For the year ended 31 December 2021

We also organised two informative events about the Federal General Elections, and a series of events on British and German approached to tackling climate change. Wherever we could obtain the permission of the participants, we made recordings of the events publicly accessible via our website.

Person-to-person events were harder to organise because of COVID restrictions. However, we took advantage of breaks between lockdowns to organise a number of events to promote improved mutual understanding and friendship. For example, we co-organised a number of Stammtische (German-speaking evenings) in conjunction with the Young British Chambers of Commerce Germany and the British-German Jurists' Association. We celebrated the Oktoberfest in Stein's, the Goethe Institut's new restaurant. And we enjoyed a socially distanced pre-Christmas Carols and Readings in the Christuskirche London.

Newsletter. We continued our popular monthly newsletter. The Word, Quiz and Quote of the Week received positive feedback from our members. In addition, we started using the newsletter to draw our members' attention to news, culture, and third-party events, with a colour coding to denote the German-language skills required.

Podcast. We launched a podcast series, Understanding Germany, with themes selected to complement school and university education about Germany. Podcasts so far have covered the German education and healthcare systems, German media, German federalism and the German constitutional court.

Membership. As a result of the above activities, we increased our membership during the course of the year from 460 to around 600 members. We had particularly strong growth amongst younger members, and amongst those living outside London. Both of these factors contributed to the growing diversity of our support.

Schools. We made a systematic push from the beginning of 2021 to identify secondary schools in England that teach German, and to approach each school individually to invite them to join our Youthbridge network. Belonging to this network costs schools nothing. Schools that join our network receive our monthly newsletter, can join our online events, have access to prizes and certificates for German-related activities, obtain information about organising school trips and exchanges to Germany, and can be put in touch with the Goethe Institut, the UK German Connection or the German Embassy. As a result of this outreach and of the benefits to schools, we increased the number of schools in our Youthbridge network from around 120 to around 300 over the course of the year.

Town-twinning. In 2019, we appointed a pioneer regional representative in Kent, Paul Bristow. Paul's job was to investigate German-related institutions and activities in Kent, and in particular to persuade the Kent town-twinning associations to work more closely together. In 2021, Paul's work resulted in two online conferences for the nine town-twinning associations in Kent, the first just with the British participants, the second with their German partners. On the back of the Kent

success, we appointed a regional representative in Surrey, who organised a similar online conference for the twelve British–German town–twinning associations in Surrey.

Regional partnerships. We started working early in 2021 with the Combined Authority of Greater Manchester to explore the possibility of a partnership with a suitable German region. With the help of the British Consul General in Düsseldorf, we identified the Regionalverband Ruhr (an area covering the main industrial and formerly industrial cities of North Rhine Westphalia) as a suitable partner. Thanks to this initiative, Greater Manchester was able to sign a Memorandum of Understanding (MoU) with the Regionalverband Ruhr in September 2021. We are now supporting closer links between schools in both regions on the basis of the MoU.

Peter Barnes
Chairman
British–German Association

Risk management

The Trustees have identified the major risk to which the charity is exposed as being the need to raise sufficient income to cover management costs, including salaries incurred to meet the charitable activities. These risks have been addressed partly by a membership drive, partly by aiming to more than cover direct costs on most events, partly by raising corporate sponsorship and significantly with a major donation. The Association has detailed management accounts during the year.

Financial Review and Reserves Policy

The substantial donation (£186,000) received from the MV Barnes estate in FY20 provided near term assurance on the financial position of the BGA. As a result, the Trustees decided in 2020 to extend the range of the BGA's activities in order to increase the charity's social impact and public benefit. This entailed an underlying increase in the BGA's annual expenditure. Total expenditure increased from £71,651 in 2020 to £109,919 in 2021. Operating costs exceeded revenue by £16,932.

From December 2020 to December 2021, the British–German Association's total funds decreased slightly from £366,045 to £349,086. The BGA benefited from generous donations from the Schroder Foundation, William H Salomon, as well as income from members.

The British–German Association's policy is to increase reserves as the scope of the charity's activities also grow and to enable the charity to incur at times expenditure ahead of income. We are working to increase both regular donations and corporate and individual membership, however the Trustees do not anticipate that income will cover expenditure in 2022. The Trustees therefore

The British German Association

Trustees' annual report

For the year ended 31 December 2021

plan to hold reserves at a sufficient level to ensure business continuity, to allow the British-German Association to take advantage of strategic growth opportunities, and to provide a cushion for unforeseen developments.

Plans for future periods

The Trustees plan to maintain the reach and activities of the charity in 2022. Reserves will be maintained at a prudent level consistent with that growth.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 25 March 1958 and registered as a charity on 11 August 1970.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

Statement of responsibilities of the trustees

The trustees (who are also directors of The British-German Association for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also

The British German Association

Trustees' annual report

For the year ended 31 December 2021

responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 for Individual Members and £5 for Corporate Members to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 9 May 2022 signed on their behalf by

Duncan Johnston
Honorary Treasurer

Independent examiner's report

To the trustees of

The British German Association

I report to the trustees on my examination of the accounts of The British–German Association for the year ended 31 December 2021.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Independent examiner's report

To the trustees of

The British German Association

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Jonathan Orchard FCA

The Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

Date: 1 June 2022

The British-German Association

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2021

	Note	Unrestricted £	Restricted £	Endowment £	2021 Total £	Unrestricted £	Restricted £	Endowment £	2020 Total £
Income from:									
Donations and legacies	2	54,605	2,500	-	57,105	238,234	9,413	-	247,647
Charitable activities	3	35,698	-	-	35,698	29,301	-	-	29,301
Investments		1	-	-	1	260	-	-	260
Other		183	-	-	183	2,663	-	-	2,663
Total income		90,487	2,500	-	92,987	270,458	9,413	-	279,871
Expenditure on:									
Raising funds	4	2,556	-	-	2,556	1,637	-	-	1,637
Charitable activities	4	103,300	4,063	-	107,363	67,781	2,233	-	70,014
Total expenditure		105,856	4,063	-	109,919	69,418	2,233	-	71,651
Net income / (expenditure) before net gains / (losses) on investments		(15,369)	(1,563)	-	(16,932)	201,040	7,180	-	208,220
Net gains / (losses) on investments		(27)	-	-	(27)	92	-	-	92
Net income / (expenditure) for the year	5	(15,396)	(1,563)	-	(16,959)	201,132	7,180	-	208,312
Net movement in funds		(15,396)	(1,563)	-	(16,959)	201,132	7,180	-	208,312
Reconciliation of funds:									
Total funds brought forward		309,603	44,442	12,000	366,045	108,471	37,262	12,000	157,733
Total funds carried forward		294,207	42,879	12,000	349,086	309,603	44,442	12,000	366,045

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18a to the financial statements.

Balance sheet

Company no. 00601207

As at 31 December 2021

	Note	£	2021 £	£	2020 £
Fixed assets:					
Tangible assets	10		829		906
Investments	11		250,148		250,186
			<u>250,977</u>		<u>251,092</u>
Current assets:					
Stock	12	1,301		2,271	
Debtors	13	4,918		6,335	
Cash at bank and in hand		100,808		114,438	
			<u>107,027</u>	<u>123,044</u>	
Liabilities:					
Creditors: amounts falling due within one year	14	(8,918)		(8,091)	
			<u>98,109</u>		<u>114,953</u>
Net current assets			<u>98,109</u>		<u>114,953</u>
Total assets less current liabilities			<u>349,086</u>		<u>366,045</u>
Total net assets			<u>349,086</u>		<u>366,045</u>
The funds of the charity:					
Endowment funds	18a		12,000		12,000
Restricted income funds			42,879		44,442
Unrestricted income funds:					
General funds		294,207		309,603	
			<u>294,207</u>	<u>309,603</u>	
Total unrestricted funds			<u>294,207</u>	<u>309,603</u>	
Total charity funds			<u>349,086</u>	<u>366,045</u>	

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees on 9th May 2022 and signed on their behalf by

Duncan Johnston
Honorary Treasurer

1 Accounting policies

a) Statutory information

The British–German Association is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is 34 Belgrave Square, London, SW1X 8QB.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the date on which a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1 Accounting policies (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, in operating its membership schemes, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment 3 years

k) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading “Net gains/(losses) on investments” in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

l) Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks. Donated items of stock, held for distribution or resale, are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1 Accounting policies (continued)

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity has both basic and non–basic financial assets and financial liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Non–basic financial instruments are measured at fair value with any gain or loss going to the statement of financial activities. Full details are given in the financial instruments note.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Donations – cash	30,605	2,500	33,105	28,100	9,000	37,100
Donations – in kind*	24,000	–	24,000	24,000	–	24,000
Legacies	–	–	–	186,134	413	186,547
	<u>54,605</u>	<u>2,500</u>	<u>57,105</u>	<u>238,234</u>	<u>9,413</u>	<u>247,647</u>

* The donations in kind in both 2021 and 2020 relate to the provision of rent–free office facilities in German House.

3 Income from charitable activities

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Corporate subscriptions	12,500	–	12,500	12,500	–	12,500
Individual subscriptions	15,585	–	15,585	14,123	–	14,123
Gift aid	6,329	–	6,329	2,078	–	2,078
Events activities	1,284	–	1,284	600	–	600
	<u>35,698</u>	<u>–</u>	<u>35,698</u>	<u>29,301</u>	<u>–</u>	<u>29,301</u>

The British–German Association

Notes to the financial statements

For the year ended 31 December 2021

4a Analysis of expenditure (current year)

	Raising funds £	Charitable activities £	Governance costs £	2021 Total £	2020 Total £
Staff costs (Note 6)	–	63,200	–	63,200	30,166
Other staff costs	2,500	712	–	3,212	1,248
Premises*	–	24,000	–	24,000	24,000
Other office costs	–	3,400	–	3,400	2,684
Website costs	–	4,891	–	4,891	1,108
Youthbridge	–	1,563	–	1,563	2,233
Events activities	–	2,639	–	2,639	2,116
Independent Examiner fees	–	–	2,000	2,000	2,500
Legal fees	–	–	13	13	3,583
Irrecoverable VAT	–	–	400	400	500
Depreciation	–	453	–	453	422
Other	–	4,148	–	4,148	1,091
	2,500	105,006	2,413	109,919	71,651
Governance costs	56	2,357	(2,413)	–	–
Total expenditure 2021	2,556	107,363	–	109,919	
Total expenditure 2020	1,637	70,014	–		71,651

* relate to the assessed value (by the trustees) of rent-free office facilities in German House.

The British–German Association

Notes to the financial statements

For the year ended 31 December 2021

4b Analysis of expenditure (prior year)

	Raising funds	Charitable	Governance	2020
	£	activities	costs	Total
	£	£	£	£
Staff costs (Note 6)	–	30,166	–	30,166
Other staff costs	900	348	–	1,248
Premises*	–	24,000	–	24,000
Other office costs	–	2,684	–	2,684
Website costs	–	1,108	–	1,108
Youthbridge	–	2,233	–	2,233
Events activities	587	1,529	–	2,116
Independent Examiner fees	–	–	2,500	2,500
Legal fees	–	–	3,583	3,583
Irrecoverable VAT	–	–	500	500
Depreciation	–	422	–	422
Other	–	1,091	–	1,091
	1,487	63,581	6,583	71,651
Governance costs	150	6,433	(6,583)	–
Total expenditure 2020	1,637	70,014	–	71,651

* relate to the assessed value (by the trustees) of rent-free office facilities in German House.

5 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2021 £	2020 £
Depreciation	453	422
Independent Examiner's Fee (excluding VAT)	2,000	2,500
	<u>2,453</u>	<u>2,922</u>

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	61,168	29,481
Social security costs	–	–
Employer's contribution to defined contribution pension schemes	2,032	685
	<u>63,200</u>	<u>30,166</u>

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2020: £nil) incurred by 0 (2020: 0) members relating to attendance at meetings of the trustees.

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 3 (2020: 1).

No employee received employee benefits, except for contributions to pensions.

8 Related party transactions

In the first half of the year the Schroder Foundation, of which PSA Mallinckrodt is a Trustee, awarded the British–German Association an unrestricted grant of £20,000 (2020: £20,000). PSA Mallinckrodt was a Trustee of the British–German Association until 12 July 2021.

Aggregate donations from related parties were £20,188 (2020: £206,134).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At the start of the year	1,328	1,328
Additions in year	376	376
Disposals in year	–	–
At the end of the year	<u>1,704</u>	<u>1,704</u>
Depreciation		
At the start of the year	422	422
Charge for the year	453	453
Eliminated on disposal	–	–
At the end of the year	<u>875</u>	<u>875</u>
Net book value		
At the end of the year	<u>829</u>	<u>829</u>
At the start of the year	<u>906</u>	<u>906</u>

All of the above assets are used for charitable purposes.

11 Listed investments

	2021 £	2020 £
Fair value at the start of the year	250,186	–
Additions at cost	499,914	550,094
Disposal proceeds	(499,925)	(300,000)
Net gain / (loss) on change in fair value	(27)	92
Fair value at the end of the year	<u>250,148</u>	<u>250,186</u>

The Trustees invest the funds of the charity in short-dated government securities. When each security matures, the proceeds are reinvested.

Investments comprise:

	2021 £	2020 £
UK Government Treasury Bills	<u>250,148</u>	<u>250,186</u>

12 Stock

	2021 £	2020 £
Finished goods	<u>1,301</u>	<u>2,271</u>
	<u>1,301</u>	<u>2,271</u>

13 Debtors

	2021 £	2020 £
Prepayments and accrued income	4,918	6,335
	<u>4,918</u>	<u>6,335</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	289	577
Taxation and social security	901	477
Other creditors – Pension	175	158
Accruals	2,609	3,210
Deferred income (note 16)	4,944	3,669
	<u>8,918</u>	<u>8,091</u>

15 Deferred income

Deferred income comprises membership income relating to 2022, received in advance in 2021.

	2021 £	2020 £
Balance at the beginning of the year	3,669	2,746
Amount released to income in the year	(3,669)	(2,746)
Amount deferred in the year	4,944	3,669
Balance at the end of the year	<u>4,944</u>	<u>3,669</u>

16 Financial instruments

	2021 £	2020 £
Financial assets measured at fair value through profit and loss		
Investments	<u>250,148</u>	<u>250,186</u>

17a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Endowment funds £	Total funds £
Tangible fixed assets	829	–	–	–	829
Investments	250,148	–	–	–	250,148
Net current assets	43,230	–	42,879	12,000	98,109
Net assets at 31 December 2021	294,207	–	42,879	12,000	349,086

17b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Endowment funds £	Total funds £
Tangible fixed assets	906	–	–	–	906
Investments	250,186	–	–	–	250,186
Net current assets	58,511	–	44,442	12,000	114,953
Net assets at 31 December 2020	309,603	–	44,442	12,000	366,045

18a Movements in funds (current year)

	At 1 January 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2021 £
Endowment funds					
Sir Frank Roberts Memorial Fund	10,000	–	–	–	10,000
Prince Friedrich Lecture Fund	2,000	–	–	–	2,000
	12,000	–	–	–	12,000
Restricted funds:					
Youthbridge Funds	36,295	–	(1,563)	–	34,732
New Age – New Skills	6,619	–	–	–	6,619
British–German Officers' Association	1,528	–	–	–	1,528
FCDO	–	2,500	(2,500)	–	–
Total restricted funds	44,442	2,500	(4,063)	–	42,879
Unrestricted funds:					
General funds	309,603	90,460	(105,856)	–	294,207
Total unrestricted funds	309,603	90,460	(105,856)	–	294,207
Total funds	366,045	92,960	(109,919)	–	349,086

The narrative to explain the purpose of each fund is given at the foot of the note below.

18b Movements in funds (prior year)

	At 1 January 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2020 £
Endowment funds					
Sir Frank Roberts Memorial Fund	10,000	-	-	-	10,000
Prince Friedrich Lecture Fund	2,000	-	-	-	2,000
	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>
Restricted funds:					
Youthbridge Funds	29,115	9,413	(2,233)	-	36,295
New Age – New Skills	6,619	-	-	-	6,619
British–German Officers' Association	1,528	-	-	-	1,528
Total restricted funds	<u>37,262</u>	<u>9,413</u>	<u>(2,233)</u>	<u>-</u>	<u>44,442</u>
Unrestricted funds:					
Designated funds:					
Millennium General Purpose	300	-	-	(300)	-
Westman Bequest	6,922	-	-	(6,922)	-
Total designated funds	<u>7,222</u>	<u>-</u>	<u>-</u>	<u>(7,222)</u>	<u>-</u>
General funds	<u>101,249</u>	<u>270,550</u>	<u>(69,418)</u>	<u>7,222</u>	<u>309,603</u>
Total unrestricted funds	<u>108,471</u>	<u>270,550</u>	<u>(69,418)</u>	<u>-</u>	<u>309,603</u>
Pension reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>157,733</u>	<u>279,963</u>	<u>(71,651)</u>	<u>-</u>	<u>366,045</u>

18b Movements in funds (continued)

Purposes of endowment funds

The Sir Frank Roberts Memorial and Prince Freidrich Lecture funds were endowed to provide income for the funding for annual memorial lectures.

Purposes of restricted funds

The Youthbridge Fund is to support the charity's German language promotion programme.

The New Age – New Skills fund was donated in 2001 by a number of German companies through the auspices of His Excellency the German Ambassador at the time and is intended to make grants to persons or bodies engaged in promoting the learning of languages and/or cross cultural communication skills.

The British–German Officers' Association no longer exists as a separate charity. Its remaining funds were transferred to the British–German Association on 22 January 2007.

The FCDO grant covered the cost of mapping German–related activities and institutions in the North of England.

Purposes of designated funds

The Millenium General Purpose fund was established with donations received as a result of Millenium Concerts held by the Salisbury Music Society in 2000 to assist with unusually heavy or unforeseen expenses.

The Westman Bequest was left to the British–German Association upon the death of a longstanding member in 1998. The sum has since been shown separately in the accounts as a memorial to Mrs Westman.

In 2020 both designated funds were released to general unrestricted funds.

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of winding up the liability of each member is limited to:

- £1 in the case of Individual Members;
- £5 in the case of Corporate Members.

THE BRITISH-GERMAN ASSOCIATION

England & Wales - Charity number 206062

Accounts

Company number: 00601207

Charity Number: 206062

The British–German Association

Report and financial statements

For the year ended 31 December 2020

The British German Association

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The British German Association

Reference and administrative information

For the year ended 31 December 2020

Company number 00601207
Country of incorporation United Kingdom

Charity number 206062
Country of registration England & Wales

Registered office and operational address 34 Belgrave Square, London, SW1X 8QB

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Mr Peter Barnes	Chairman
Mr Philip Mallinckrodt	Hon Treasurer
Dr Sybille Steiner	Hon Secretary
Mr Paul Farrelly	
Mr Paul Stocker	
Ms Miriam Thiede	
Ms Heide Bauman (resigned 15 March 2021)	
Mr Andrew Gilchrist (appointed 13 January 2020)	
Mr Maurice Hirt (appointed 6 July 2020)	
Mr Magnus Korsæth (resigned 6 July 2020)	

Company Secretary Dr Sybille Steiner

Independent examiner Jonathan Orchard
Sayer Vincent LLP
Chartered Accountants
Invicta House
108-114 Golden Lane
LONDON
EC1Y 0TL

The British German Association

Trustees' annual report

For the year ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Aims and Objectives

The objects of the British–German Association are, for the public benefit:

- To advance the education of the people of the United Kingdom and Germany in each other's peoples, languages, institutions, culture and artistic, intellectual and economic life and through such activities promote mutual understanding and good relations between the people of the United Kingdom and Germany;
- To advance such other purposes that are exclusively charitable under English law in order to promote mutual understanding and good relations between the peoples of the United Kingdom and Germany.

Progress towards these objectives

2020 was overshadowed by the COVID–19 pandemic. Despite, or perhaps because of, these challenges, 2020 was a year of significant progress for the BGA. Thanks to the organisational reforms we had introduced earlier, the BGA was able to respond rapidly to the new situation, introduce a newsletter, move events online, and increase our membership to record levels.

During 2019, we had worked hard to automate our interaction with our members. Members were able to join the BGA and book to attend events via our website, and our interactions with our members moved from post to online. This enabled us to switch from office to home working before the lockdown started with minimal disruption to our activities.

Trustees' annual report

For the year ended 31 December 2020

Newsletter. In response to the pandemic, we introduced an online weekly newsletter. The newsletter contained links to online sources of German-language learning and culture, which in the early stages of the lockdown were often available for free. In addition, the newsletter contained a Word, Quiz and Quote of the Week. The weekly newsletter was initially conceived as a stop-gap measure before we were able to put on our own programmes, but it proved so popular that we have continued to publish a newsletter at reduced frequency. We have also made the newsletter available to all schools in our Youthbridge network, and the feedback suggests that many schools have found it a valuable teaching aid.

Events. Within two months, we were able to start our programme of online events. Compared to physical events, online events were easier to organise, easier for international speakers to participate in, and could reach a more geographically diverse audience. So from June until the end of the year, with the exception of August, we were able to stage two or three high-level events each month, on a range of current affairs, cultural and historical topics. We organised events with a wider range of partners, including, for example, the International Association for the Study of German Politics, the Centre for European Legal Studies, the Royal College of Music, and the Jewish Museum. All our events were open to schools in our Youthbridge network, and since our events were online, we were able to record them and make them publicly available on our website. As a result, our events have made a valuable contribution towards our educational goals.

Membership. BGA membership is open to anyone who supports our charitable objectives, and we aim to make BGA membership as accessible as possible. Despite some membership losses due to death or changed circumstances, our total membership grew during the course of the year from just over 350 to over 460 members. As significant as the increase in numbers was the composition. We have started attracting prominent politicians, journalists, businesspeople and lawyers as individual members. We added to our regional membership. And the number of our members who are 35 or under grew from under 80 to over 120, over a quarter of our total membership.

Schools. As mentioned above, the move online meant that we could provide greater direct benefits to schools teaching German or subjects related to Germany. Any school that requests to do so can join our Youthbridge programme, which provides access to prizes and certificates for German-related activities. We made our newsletter available to all Youthbridge schools, and schools told us that the newsletter was a valuable teaching resource. In addition, we enabled teachers and sixth-formers at Youthbridge schools to have free access to BGA events. Over the course of the year we increased the number of schools in our Youthbridge network from around 80 to around 120.

Regions. In addition to the work that the British-German Association carries out directly, we believe it is important to encourage and support the work of like-minded organisations. Paul Bristow justified our appointment of him as Kent Representative by organising a successful online conference for all willing town-twinning organisations in Kent. And we won a small grant from the Foreign Commonwealth and Development Office to undertake systematic mapping of German-related activities in the north of England. We expect to build further on these initiatives in 2021.

The British German Association

Trustees' annual report

For the year ended 31 December 2020

High-level links to Germany. The pandemic prevented travel to Germany after the first quarter. Nonetheless, we were able to use online means to reinforce our links with German institutions, and we expect this to result in concrete steps forward in 2021 once pandemic-related travel restrictions are finally lifted.

Conclusion

The BGA now has strong governance, a dedicated executive, and unprecedented financial strength. 2020 was a year of progress despite the pandemic, and we expect to be able to advance our objectives significantly further in 2021.

Peter Barnes
Chairman
British-German Association

Risk management

The Trustees have identified the major risk to which the charity is exposed as being the need to raise sufficient income to cover management costs, including salaries incurred to meet the charitable activities. These risks have been addressed partly by a membership drive, partly by aiming to more than cover direct costs on most events, partly by raising corporate sponsorship and significantly with a major donation. The Association has detailed management accounts during the year.

Financial Review and Reserves Policy

From December 2019 to December 2020, the British-German Association's total funds increased from £157,733 to £366,045. The principal contributor to this increase in funds was a legacy from the MV Barnes Estate of £186,134. The BGA also benefited from generous donations from the Schroder Foundation, William H Salomon, and the German British Forum.

The Trustees decided to extend the range of the BGA's activities in order to increase the charity's social impact and public benefit. This will entail an underlying increase in the BGA's annual expenditure. Total expenditure which increased from £68,429 in 2018 to £81,953 in 2019, fell to £71,651 in 2020 due to lower events activities arising from the Covid-19 crisis. The Trustees are however committed to a significant further increase in activities and therefore spending in 2021.

The British-German Association's policy is to increase reserves as the scope of the charity's activities also grow and to enable the charity to incur at times expenditure ahead of income. We are working to increase both regular donations and corporate and individual membership. We do not anticipate that income will cover expenditure in 2021. The Trustees therefore plan to hold reserves at a sufficient level to ensure business continuity, to allow the British-German Association

to take advantage of strategic growth opportunities, and to provide a cushion for unforeseen developments.

Plans for future periods

The Trustees plan to continue to expand the reach and activities of the charity in 2021. Reserves will be maintained at a prudent level consistent with that growth.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 25 March 1958 and registered as a charity on 11 August 1970.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Statement of responsibilities of the trustees

The trustees (who are also directors of The British–German Association for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The British German Association

Trustees' annual report

For the year ended 31 December 2020

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 for Individual Members and £5 for Corporate Members to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 10 May 2021 and signed on their behalf by

Philip Mallinckrodt
Honorary Treasurer

Independent examiner's report

To the trustees of

The British German Association

I report to the trustees on my examination of the accounts of The British–German Association for the year ended 31 December 2020.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities; or

Independent examiner's report

To the trustees of

The British German Association

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Jonathan Orchard FCA

The Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

Date: 7 July 2021

The British–German Association

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2020

	Note	Unrestricted £	Restricted £	Endowment £	2020 Total £	Unrestricted £	Restricted £	Endowment £	2019 Total £
Income from:									
Donations and legacies	2	238,234	9,413	-	247,647	44,000	244	-	44,244
Charitable activities	3	29,301	-	-	29,301	51,010	-	-	51,010
Investments	4	260	-	-	260	54	-	-	54
Other		2,663	-	-	2,663	-	-	-	-
Total income		270,458	9,413	-	279,871	95,064	244	-	95,308
Expenditure on:									
Raising funds	5	1,637	-	-	1,637	-	-	-	-
Charitable activities	5	67,781	2,233	-	70,014	79,420	2,533	-	81,953
Total expenditure		69,418	2,233	-	71,651	79,420	2,533	-	81,953
Net income / (expenditure) before net gains / (losses) on investments		201,040	7,180	-	208,220	15,644	(2,289)	-	13,355
Net gains / (losses) on investments		92	-	-	92	-	-	-	-
Net income / (expenditure) for the year	6	201,132	7,180	-	208,312	15,644	(2,289)	-	13,355
Net movement in funds		201,132	7,180	-	208,312	15,644	(2,289)	-	13,355
Reconciliation of funds:									
Total funds brought forward		108,471	37,262	12,000	157,733	92,827	39,551	12,000	144,378
Total funds carried forward		309,603	44,442	12,000	366,045	108,471	37,262	12,000	157,733

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 19a to the financial statements.

The British–German Association

Balance sheet

Company no. 00601207

As at 31 December 2020

	Note	£	2020 £	£	2019 £
Fixed assets:					
Tangible assets	11		906		-
Investments	12		250,186		-
			<u>251,092</u>		-
Current assets:					
Stock	13	2,271		-	
Debtors	14	6,335		4,584	
Cash at bank and in hand		114,438		160,755	
		<u>123,044</u>		<u>165,339</u>	
Liabilities:					
Creditors: amounts falling due within one year	15	(8,091)		(7,606)	
Net current assets			<u>114,953</u>		157,733
Total assets less current liabilities			<u>366,045</u>		157,733
Total net assets			<u><u>366,045</u></u>		<u>157,733</u>
The funds of the charity:					
Endowment funds	19a		12,000		12,000
Restricted income funds			44,442		37,262
Unrestricted income funds:					
Designated funds		-		7,222	
General funds		309,603		101,249	
		<u>-</u>		<u>7,222</u>	
Total unrestricted funds			<u>309,603</u>		108,471
Total charity funds			<u><u>366,045</u></u>		<u>157,733</u>

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees on 10 May 2021 and signed on their behalf by

Philip Mallinckrodt
Honorary Treasurer

1 Accounting policies

a) Statutory information

The British–German Association is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is 34 Belgrave Square, London, SW1X 8QB.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the date on which a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1 Accounting policies (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, in operating its membership schemes, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment 3 years

k) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

l) Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks. Donated items of stock, held for distribution or resale, are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1 Accounting policies (continued)

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity has both basic and non–basic financial assets and financial liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Non–basic financial instruments are measured at fair value with any gain or loss going to the statement of financial activities. Full details are given in the financial instruments note.

2 Income from donations and legacies

	2020			2019		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Donations – cash	28,100	9,000	37,100	20,000	–	20,000
Donations – in kind*	24,000	–	24,000	24,000	–	24,000
Legacies	186,134	413	186,547	–	244	244
	<u>238,234</u>	<u>9,413</u>	<u>247,647</u>	<u>44,000</u>	<u>244</u>	<u>44,244</u>

* The donations in kind in both 2020 and 2019 relate to the provision of rent–free office facilities in German House.

3 Income from charitable activities

	2020			2019		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Corporate subscriptions	12,500	–	12,500	18,500	–	18,500
Individual subscriptions	14,123	–	14,123	11,612	–	11,612
Gift aid	2,078	–	2,078	1,770	–	1,770
Events activities	600	–	600	19,128	–	19,128
Total income from charitable activities	<u>29,301</u>	<u>–</u>	<u>29,301</u>	<u>51,010</u>	<u>–</u>	<u>51,010</u>

4 Income from investments

	2020			2019		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Government Treasury Bills	222	–	222	–	–	–
Bank interest	38	–	38	54	–	54
	<u>260</u>	<u>–</u>	<u>260</u>	<u>54</u>	<u>–</u>	<u>54</u>

All income from investments is unrestricted.

The British–German Association

Notes to the financial statements

For the year ended 31 December 2020

5a Analysis of expenditure (current year)

	Raising funds £	Charitable activities £	Governance costs £	2020 Total £	2019 Total £
Staff costs (Note 7)	-	30,166	-	30,166	23,718
Other staff costs	900	348	-	1,248	-
Premises*	-	24,000	-	24,000	24,000
Other office costs	-	2,684	-	2,684	4,121
Website costs	-	1,108	-	1,108	7,666
Youthbridge	-	2,233	-	2,233	2,533
Events activities	587	1,529	-	2,116	14,326
Independent Examiner fees	-	-	2,500	2,500	2,160
Legal fees	-	-	3,583	3,583	2,100
Irrecoverable VAT	-	-	500	500	-
Depreciation	-	422	-	422	-
Other	-	1,091	-	1,091	1,329
	1,487	63,581	6,583	71,651	81,953
Governance costs	150	6,433	(6,583)	-	-
Total expenditure 2020	1,637	70,014	-	71,651	
Total expenditure 2019	-	81,953	-		81,953

* relate to the assessed value (by the trustees) of rent-free office facilities in German House.

The British–German Association

Notes to the financial statements

For the year ended 31 December 2020

5b Analysis of expenditure (prior year)

	Raising funds £	Charitable activities £	Governance costs £	2019 Total £
Staff costs (Note 7)	-	23,718	-	23,718
Other staff costs	-	-	-	-
Premises*	-	24,000	-	24,000
Other office costs	-	4,121	-	4,121
Website costs	-	7,666	-	7,666
Youthbridge	-	2,533	-	2,533
Events activities	-	14,326	-	14,326
Independent Examiner fees	-	-	2,160	2,160
Legal fees	-	-	2,100	2,100
Other	-	1,329	-	1,329
	-	77,693	4,260	81,953
Governance costs	-	4,260	(4,260)	-
Total expenditure 2019	-	81,953	-	81,953

* relate to the assessed value (by the trustees) of rent-free office facilities in German House.

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2020 £	2019 £
Depreciation	422	–
Independent Examiner's Fee (excluding VAT)	2,500	1,500
	<u>2,500</u>	<u>1,500</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2020 £	2019 £
Salaries and wages	29,481	23,718
Redundancy and termination costs	–	–
Social security costs	–	–
Employer's contribution to defined contribution pension schemes	685	–
	<u>30,166</u>	<u>23,718</u>

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2019: £953) incurred by 0 (2019: 1) members relating to attendance at meetings of the trustees.

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 1 (2019: 1).

No employee received employee benefits, except for contributions to pensions.

9 Related party transactions

During the year the Schroder Foundation, of which PS A Mallinckrodt is a Trustee, awarded an unrestricted grant of £20,000 to the British German Association (2019: £20,000). This is recognised in the Statement of Financial Activities for the year.

Aggregate donations from related parties were £206,134 (2019: £20,000).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At the start of the year	–	–
Additions in year	1,328	1,328
Disposals in year	–	–
At the end of the year	<u>1,328</u>	<u>1,328</u>
Depreciation		
At the start of the year	–	–
Charge for the year	422	422
Eliminated on disposal	–	–
At the end of the year	<u>422</u>	<u>422</u>
Net book value		
At the end of the year	<u>906</u>	<u>906</u>
At the start of the year	<u>–</u>	<u>–</u>

All of the above assets are used for charitable purposes.

12 Listed investments

	2020 £	2019 £
Fair value at the start of the year	–	–
Additions at cost	550,094	–
Disposal proceeds	(300,000)	–
Net gain / (loss) on change in fair value	92	–
Fair value at the end of the year	<u>250,186</u>	<u>–</u>
Investments comprise:		
	2020 £	2019 £
UK Government Treasury Bills	<u>250,186</u>	<u>–</u>

13 Stock

	2020 £	2019 £
Finished goods	<u>2,271</u>	<u>–</u>
	<u>2,271</u>	<u>–</u>

14 Debtors	2020 £	2019 £
Prepayments and accrued income	6,335	4,584
	<u>6,335</u>	<u>4,584</u>
	<u><u>6,335</u></u>	<u><u>4,584</u></u>
15 Creditors: amounts falling due within one year	2020 £	2019 £
Trade creditors	577	–
Taxation and social security	477	105
Other creditors – Pension	158	145
Amounts due to associated undertakings	–	–
Accruals	3,210	4,610
Deferred income (note 16)	3,669	2,746
	<u>8,091</u>	<u>7,606</u>
	<u><u>8,091</u></u>	<u><u>7,606</u></u>
16 Deferred income		
Deferred income comprises membership income relating to 2021, received in advance in 2020.		
	2020 £	2019 £
Balance at the beginning of the year	2,746	–
Amount released to income in the year	(2,746)	–
Amount deferred in the year	3,669	2,746
	<u>3,669</u>	<u>2,746</u>
Balance at the end of the year	<u>3,669</u>	<u>2,746</u>
	<u><u>3,669</u></u>	<u><u>2,746</u></u>
17 Financial instruments		
	2020 £	2019 £
Financial assets measured at fair value through profit and loss		
Investments	250,186	–
	<u>250,186</u>	<u>–</u>
	<u><u>250,186</u></u>	<u><u>–</u></u>

18a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Endowment funds £	Total funds £
Tangible fixed assets	906	–	–	–	906
Investments	250,186	–	–	–	250,186
Net current assets	58,511	–	44,442	12,000	114,953
Net assets at 31 December 2020	309,603	–	44,442	12,000	366,045

18b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Endowment funds £	Total funds £
Net current assets	101,249	7,222	37,262	12,000	157,733
Net assets at 31 December 2019	101,249	7,222	37,262	12,000	157,733

19a Movements in funds (current year)

	At 1 January 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2020 £
Endowment funds					
Sir Frank Roberts Memorial Fund	10,000	-	-	-	10,000
Prince Friedrich Lecture Fund	2,000	-	-	-	2,000
	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>
Restricted funds:					
Youthbridge Funds	29,115	9,413	(2,233)	-	36,295
New Age – New Skills	6,619	-	-	-	6,619
British–German Officers' Association	1,528	-	-	-	1,528
Total restricted funds	<u>37,262</u>	<u>9,413</u>	<u>(2,233)</u>	<u>-</u>	<u>44,442</u>
Unrestricted funds:					
Designated funds:					
Millennium General Purpose	300	-	-	(300)	-
Westman Bequest	6,922	-	-	(6,922)	-
Total designated funds	<u>7,222</u>	<u>-</u>	<u>-</u>	<u>(7,222)</u>	<u>-</u>
General funds	<u>101,249</u>	<u>270,550</u>	<u>(69,418)</u>	<u>7,222</u>	<u>309,603</u>
Total unrestricted funds	<u>108,471</u>	<u>270,550</u>	<u>(69,418)</u>	<u>-</u>	<u>309,603</u>
Total funds	<u>157,733</u>	<u>279,963</u>	<u>(71,651)</u>	<u>-</u>	<u>366,045</u>

The narrative to explain the purpose of each fund is given at the foot of the note below.

19b Movements in funds (prior year)

	At 1 January 2019 £	Income & gains £	Expenditure & losses £	Transfers £	At 1 January 2020 £
Endowment funds					
Sir Frank Roberts Memorial Fund	10,000	–	–	–	10,000
Prince Friedrich Lecture Fund	2,000	–	–	–	2,000
	<u>12,000</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>12,000</u>
Restricted funds:					
Youthbridge Funds	31,404	244	(2,533)	–	29,115
New Age – New Skills	6,619	–	–	–	6,619
British–German Officers' Association	1,528	–	–	–	1,528
Total restricted funds	<u>39,551</u>	<u>244</u>	<u>(2,533)</u>	<u>–</u>	<u>37,262</u>
Unrestricted funds:					
Designated funds:					
Millennium General Purpose	300	–	–	–	300
Westman Bequest	6,922	–	–	–	6,922
Total designated funds	<u>7,222</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>7,222</u>
General funds	<u>85,605</u>	<u>95,830</u>	<u>(80,186)</u>	<u>–</u>	<u>101,249</u>
Total unrestricted funds	<u>92,827</u>	<u>95,830</u>	<u>(80,186)</u>	<u>–</u>	<u>108,471</u>
Total funds	<u>132,378</u>	<u>96,074</u>	<u>(82,719)</u>	<u>–</u>	<u>157,733</u>

19 Movements in funds (continued)

Purposes of endowment funds

The Sir Frank Roberts Memorial and Prince Freidrich Lecture funds were endowed to provide income for the funding for annual memorial lectures.

Purposes of restricted funds

The Youthbridge Fund is to support the charity's German language promotion programme.

The New Age – New Skills fund was donated in 2001 by a number of German companies through the auspices of His Excellency the German Ambassador at the time and is intended to make grants to persons or bodies engaged in promoting the learning of languages and/or cross cultural communication skills.

The British–German Officers' Association no longer exists as a separate charity. Its remaining funds were transferred to the British–German Association on 22 January 2007.

Purposes of designated funds

The Millenium General Purpose fund was established with donations received as a result of Millenium Concerts held by the Salisbury Music Society in 2000 to assist with unusually heavy or unforeseen expenses.

The Westman Bequest was left to the British–German Association upon the death of a longstanding member in 1998. The sum has since been shown separately in the accounts as a memorial to Mrs Westman.

In 2020 both designated funds were released to general unrestricted funds.

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of winding up the liability of each member is limited to:

- £1 in the case of Individual Members;
- £5 in the case of Corporate Members.