

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA MEMORIAL HOSPITAL, HERNE BAY

England & Wales · Charity number 205992

Details

Status Registered

Legal form Other

Registered 1962-10-09

Register [View on the Charity Commission register](#)

Contact

Address 69 Mickleburgh Avenue
Herne Bay
CT6 6HB

Phone 01227372935

Email ray.sidders@gmail.com

Activities

Objects: TO MOBILISE, ENCOURAGE, FOSTER AND MAINTAIN THE INTEREST OF THE PUBLIC IN THE PATIENTS, THE WELFARE OF THE STAFF, AND THE SUPPORT OF THE WORK OF THE GROUP BY VOLUNTARY SERVICE.

Activities: The objectives and activities of the League of Friends are to encourage and maintain the interest of the public in the patients and to support the work of the Queen Victoria Memorial Hospital, Herne Bay.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** HERNE BAY
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£252,461	£35,865	-	-
2024-06-30	£252,461	£35,865	-	-
2023-06-30	£78,786	£112,913	-	-
2022-06-30	£60,978	£49,817	-	-
2021-06-30	£18,721	£37,289	-	-

Trustees

Name	Role	Appointed
GILLIAN FOWLER J P	Chair	
ANN HEATHER GANNON		
DAVID SURRIDGE		
Jan Woodward		2023-07-10
KATE McGETTRICK		2015-03-30
Lorraine Baker		2023-07-10
MRS PAT THOMAS		
RALPH CARTER		
RAYMOND SIDDEERS		2011-12-16
SANDRA WINKWORTH		
SUSAN HERMINE ELIZABETH COPPINS		

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA MEMORIAL HOSPITAL, HERNE BAY

England & Wales - Charity number 205992

Accounts

**The League of Friends of Queen Victoria Memorial
Hospital Herne Bay**

Unaudited Financial Statements

30 June 2025

PG LEMON LLP

Chartered Certified Accountants

22-26 Bank Street

Herne Bay

Kent

CT6 5EA

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Financial Statements

Year ended 30 June 2025

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The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Trustees' Annual Report

Year ended 30 June 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name	The League of Friends of Queen Victoria Memorial Hospital Herne Bay
Charity registration number	205992
Principal office	69 Mickleburgh Avenue Herne Bay Kent CT6 6HB

The trustees

Mrs G Fowler
Mrs S H E Coppins
R Sidders Esq
Mrs S Dale
Mrs S Winkworth
R Carter Esq
Mrs P Thomas
Mrs A H Gannon
D Surridge Esq
Mrs K McGettrick
Mrs T Charlesworth
Mrs L Baker
Mrs S Wilson (Resigned 2 December 2024)
Mrs J Woodward

Accountants	PG Lemon LLP Chartered Certified Accountants 22-26 Bank Street Herne Bay CT6 5EA
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Structure, governance and management

Constitution

The League of Friends of the Queen Victoria Memorial Hospital, Herne Bay is governed by its constitution adopted in 1949 and amended 31 October 1987. It became a registered charity on 9 October 1962, number 205992. Any communications should be directed to the Secretary, Mrs Coppins, 96 Beltinge Road, Herne Bay, Kent CT6 6LD. The Trustees and Advisors are as laid out on page 1.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Structure, governance and management *(continued)*

Trustee Appointment and Training

The present Trustees are all familiar with the work of the Charity. Potential new trustees are invited to attend a Committee meeting before being appointed. They undertake a tour of the Hospital and are given a copy of our Constitution and the current accounts. It is not considered essential to have medical knowledge, but it is useful. Some members have undertaken organised Trustee training and all are kept up to date with current charity legislation.

Organisational Structure

The League of Friends relies heavily on the Trustees in respect of the administration of the Charity, and relies on the Trustees and other volunteers in respect of fund raising activities.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to major risks.

Objectives and activities

The objectives of the League of Friends are to encourage and maintain the interest of the public in the patients and to support the work of the Queen Victoria Memorial Hospital, Herne Bay. Good relations are to be maintained with the Hospital, its administrators, nursing staff and ancillary staff, as well as the governing NHS Trust. Funds are to be built up to provide the Hospital with resources in order to help meet any expansion of services being planned for the future including outpatients, rehabilitation and day surgery which will enhance the services providing local healthcare whenever possible. To do all such other things as are incidental or conducive to attain these objectives.

Public Benefit

The Trustees have complied with the Charities Act with regards to public benefit guidance published by the Charity Commission.

The sole aim of our charity is to support local healthcare by enhancing and extending the facilities provided at our Hospital. This should benefit all members of the public who have need to use them. We also maintain and encourage a link with the community which it serves.

Achievements and performance

The Hospital continues supporting all departments, purchasing much needed items for lymphodaema, rehabilitation equipment and computers, blood pressure monitors and individual medical packs for staff in UTC, to save time when dealing with the high volume of patients now being seen.

Plans for Future Periods

We are in the process of revamping the patio area outside Heron Ward, which is used whenever the weather allows patients and visitors to go outside. We continue to support the UTC with plans to extend their accommodation and to support a bid to provide more opening hours for the x-ray department.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Financial review

Going Concern

After making appropriate enquiries, in particular with regard to the potential impact of Covid-19 pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in accounting policies.

Reserves Policy

Unrestricted funds stand at £1,077,544. The balance of our funds are held in readiness to provide resources to the Hospital as and when requests are received.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

The trustees' annual report was approved on 16 December 2025 and signed on behalf of the board of trustees by:



Mrs G Fowler
Trustee

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Independent Examiner's Report to the Trustees of The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of The League of Friends of Queen Victoria Memorial Hospital Herne Bay ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

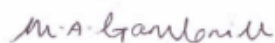
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Maxine Gambrill FCCA
Independent Examiner

PG Lemon LLP
22-26 Bank Street
Herne Bay
Kent
CT6 5EA

16 December 2025

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Statement of Financial Activities

Year ended 30 June 2025

	Note	2025		2024
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	709	709	237,650
Other trading activities	5	7,464	7,464	9,113
Investment income	6	8,807	8,807	5,698
Total income		16,980	16,980	252,461
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	32,180	32,180	31,944
Costs of other trading activities	8	3,576	3,576	3,921
Total expenditure		35,756	35,756	35,865
Net (expenditure)/income		(18,776)	(18,776)	216,596
Other recognised gains and losses				
Other gains/(losses)		—	—	(4)
Net movement in funds		(18,776)	(18,776)	216,592
Reconciliation of funds				
Total funds brought forward		1,096,320	1,096,320	879,728
Total funds carried forward		1,077,544	1,077,544	1,096,320

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Current assets			
Debtors	13	2,397	2,612
Investments	14	951,025	942,218
Cash at bank and in hand		125,522	152,690
		1,078,944	1,097,520
Creditors: amounts falling due within one year	15	1,200	1,200
Net current assets		1,077,744	1,096,320
Total assets less current liabilities		1,077,744	1,096,320
Net assets		1,077,744	1,096,320
Funds of the charity			
Unrestricted funds		1,077,744	1,096,320
Total charity funds	16	1,077,744	1,096,320

These financial statements were approved by the board of trustees and authorised for issue on 16 December 2025, and are signed on behalf of the board by:

R Sidders Esq
Trustee

The notes on pages 8 to 14 form part of these financial statements.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 69 Mickleburgh Avenue, Herne Bay, Kent, CT6 6HB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Shed - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	709	709	943	943
Legacies				
Legacies	—	—	236,707	236,707
	709	709	237,650	237,650
	nnnn	nnnn	nnnnnnnn	nnnnnnnn

5. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Subscriptions	226	226	55	55
Shop income	7,238	7,238	9,058	9,058
	7,464	7,464	9,113	9,113
	nnnnnn	nnnnnn	nnnnnn	nnnnnn

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

6. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Investment income	8,807	8,807	5,698	5,698
	nnnnnnn	nnnnnnn	nnnnnnn	nnnnnnn

7. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Costs of raising donations and legacies - Donations	32,180	32,180	31,944	31,944
	nnnnnnn	nnnnnnn	nnnnnnn	nnnnnnn

8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Costs of other trading activities - Shop costs	3,576	3,576	3,921	3,921
	nnnnnnn	nnnnnnn	nnnnnnn	nnnnnnn

9. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,200	1,200
	nnnnnnn	nnnnnnn

10. Staff costs

The average head count of employees during the year was 14 (2024: 15).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration has been received by any of the trustees of the charity during the accounting period.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

12. Tangible fixed assets

	Freehold property
	£
Cost	
At 1 July 2024 and 30 June 2025	1,800 nnnnnnn
Depreciation	
At 1 July 2024 and 30 June 2025	1,800 nnnnnnn
Carrying amount	
At 30 June 2025	— nnnnnnn
At 30 June 2024	— nnnnnnn

13. Debtors

	2025	2024
	£	£
Prepayments and accrued income	2,397 nnnnnnn	2,612 nnnnnnn

14. Investments

	2025	2024
	£	£
Short-term deposits - NSI	951,025 nnnnnnnnn	942,218 nnnnnnnnn

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,200 nnnnnnn	1,200 nnnnnnn

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

16. Analysis of charitable funds

Unrestricted funds

	At 1 Jul 2024	Income	Expenditure	Transfers	Gains and losses	At 30 Jun 2025
	£	£	£	£	£	£
General funds	1,096,320	16,980	(35,756)	200	–	1,077,744
	nnnnnnnnnn	nnnnnnnn	nnnnnnnn	nnnn	nnnn	nnnnnnnnnn

	At 1 Jul 2023	Income	Expenditure	Transfers	Gains and losses	At 30 Jun 2024
	£	£	£	£	£	£
General funds	879,728	252,461	(35,865)	–	(4)	1,096,320
	nnnnnnnnnn	nnnnnnnnnn	nnnnnnnn	nnnn	nnnn	nnnnnnnnnn

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	1,078,944	1,078,944
Creditors less than 1 year	(1,200)	(1,200)
Net assets	1,077,744	1,077,744
	nnnnnnnnnn	nnnnnnnnnn

	Unrestricted Funds £	Total Funds 2024 £
Current assets	1,097,520	1,097,520
Creditors less than 1 year	(1,200)	(1,200)
Net assets	1,096,320	1,096,320
	nnnnnnnnnn	nnnnnnnnnn

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA MEMORIAL HOSPITAL, HERNE BAY

England & Wales - Charity number 205992

Accounts

**The League of Friends
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Unaudited Financial Statements

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Financial Statements

Year ended 30 June 2024

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The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Trustees' Annual Report

Year ended 30 June 2024

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The trustees

Mrs G Fowler
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R Sidders Esq
Mrs S Dale
Mrs S Winkworth
R Carter Esq
Mrs P Thomas
Mrs J Howell
Mrs A H Gannon
D Surridge Esq
Mrs K McGettrick
Mrs T Charlesworth
Mrs L Baker (Appointed 10 July 2023)
Mrs S Wilson (Appointed 10 July 2023)
Mrs J Woodward (Appointed 10 July 2023)

Accountants	PG Lemon LLP Chartered Certified Accountants 22-26 Bank Street Herne Bay Kent CT6 5EA
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Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Structure, governance and management *(continued)*

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Risk Management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to major risks.

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The sole aim of our charity is to support local healthcare by enhancing and extending the facilities provided at our Hospital. This should benefit all members of the public who have need to use them. We also maintain and encourage a link with the community which it serves.

Achievements and performance

The Hospital has almost returned to normal since Covid. We have continued to support all departments with their requests for new equipment together with outdoor seating for patients and staff.

Plans for Future Periods

The Urgent Treatment Centre is building a fine reputation in urgent healthcare, with a seven fold increase in patient activity. Our league has continued to help supply much needed equipment and are now working to identify and build further clinical space. Other departments in the hospital, such as physiotherapy, lymphoedema and podiatric surgery have requested financial help in purchasing new items of equipment, for which we have agreed to provide funding.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Financial review

Going Concern

After making appropriate enquiries, in particular with regard to the potential impact of Covid-19 pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in accounting policies.

Reserves Policy

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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Banks

Barclays Bank PLC

Leicester
LE87 2BB

Lloyds Bank PLC

1 Legg Street
Essex
CM1 1JS

NS & I

Sunderland
SR43 2SB

The trustees' annual report was approved on 23 October 2024 and signed on behalf of the board of trustees by:

Mrs G Fowler
Trustee

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Independent Examiner's Report to the Trustees of The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of The League of Friends of Queen Victoria Memorial Hospital Herne Bay ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maxine Gambrill FCCA
Independent Examiner

PG Lemon LLP
22-26 Bank Street
Herne Bay
Kent
CT6 5EA

23 October 2024

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Statement of Financial Activities

Year ended 30 June 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	237,650	237,650	57,149
Other trading activities	5	9,113	9,113	15,167
Investment income	6	5,698	5,698	684
Other income	7	–	–	5,786
Total income		<u>252,461</u>	<u>252,461</u>	<u>78,786</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	31,944	31,944	106,658
Costs of other trading activities	9	3,921	3,921	6,255
Total expenditure		<u>35,865</u>	<u>35,865</u>	<u>112,913</u>
Net income/(expenditure)		<u>216,596</u>	<u>216,596</u>	<u>(34,127)</u>
Other recognised gains and losses				
Other gains/(losses) user defined 1		(4)	(4)	–
Net movement in funds		<u>216,592</u>	<u>216,592</u>	<u>(34,127)</u>
Reconciliation of funds				
Total funds brought forward		879,728	879,728	913,855
Total funds carried forward		<u>1,096,320</u>	<u>1,096,320</u>	<u>879,728</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
Current assets			
Debtors	14	2,612	2,582
Investments	15	942,218	736,519
Cash at bank and in hand		152,690	141,827
		<u>1,097,520</u>	<u>880,928</u>
Creditors: amounts falling due within one year	16	<u>1,200</u>	<u>1,200</u>
Net current assets		<u>1,096,320</u>	<u>879,728</u>
Total assets less current liabilities		<u>1,096,320</u>	<u>879,728</u>
Net assets		<u>1,096,320</u>	<u>879,728</u>
Funds of the charity			
Unrestricted funds		1,096,320	879,728
Total charity funds	17	<u>1,096,320</u>	<u>879,728</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 October 2024, and are signed on behalf of the board by:

R Sidders Esq
Trustee

The notes on pages 8 to 14 form part of these financial statements.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 69 Mickleburgh Avenue, Herne Bay, Kent, CT6 6HB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Shed - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	943	943	5,961	5,961
Legacies				
Legacies	236,707	236,707	51,188	51,188
	<u>237,650</u>	<u>237,650</u>	<u>57,149</u>	<u>57,149</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Subscriptions	55	55	475	475
Shop income	9,058	9,058	7,446	7,446
Fete receipts	–	–	7,246	7,246
	<u>9,113</u>	<u>9,113</u>	<u>15,167</u>	<u>15,167</u>

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

6. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Investment income	<u>5,698</u>	<u>5,698</u>	<u>684</u>	<u>684</u>

7. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Other income received	<u>–</u>	<u>–</u>	<u>5,786</u>	<u>5,786</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Costs of raising donations and legacies - Donations	<u>31,944</u>	<u>31,944</u>	<u>106,658</u>	<u>106,658</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Costs of other trading activities - Shop costs	3,921	3,921	3,533	3,533
Costs of other trading activities - Staging events	<u>–</u>	<u>–</u>	<u>2,722</u>	<u>2,722</u>
	<u>3,921</u>	<u>3,921</u>	<u>6,255</u>	<u>6,255</u>

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2024	2023
£	£

The average head count of employees during the year was 15 (2023: 13).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

12. Trustee remuneration and expenses

No remuneration has been received by any of the trustees of the charity during the accounting period.

13. Tangible fixed assets

	Freehold property £
Cost	
At 1 July 2023 and 30 June 2024	1,800
Depreciation	
At 1 July 2023 and 30 June 2024	1,800
Carrying amount	
At 30 June 2024	—
At 30 June 2023	—

14. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>2,612</u>	<u>2,582</u>

15. Investments

	2024	2023
	£	£
Short-term deposits - NSI	<u>942,218</u>	<u>736,519</u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>1,200</u>	<u>1,200</u>

The League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

17. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023	Income	Expenditure	Gains and losses	At 30 June 2024
	£	£	£	£	£
General funds	<u>879,728</u>	<u>252,461</u>	<u>(35,865)</u>	<u>(4)</u>	<u>1,096,320</u>

	At 1 July 2022	Income	Expenditure	Gains and losses	At 30 June 2023
	£	£	£	£	£
General funds	<u>913,855</u>	<u>78,786</u>	<u>(112,913)</u>	<u>—</u>	<u>879,728</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	1,097,520	1,097,520
Creditors less than 1 year	<u>(1,200)</u>	<u>(1,200)</u>
Net assets	<u>1,096,320</u>	<u>1,096,320</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	880,928	880,928
Creditors less than 1 year	<u>(1,200)</u>	<u>(1,200)</u>
Net assets	<u>879,728</u>	<u>879,728</u>

THE LEAGUE OF FRIENDS OF THE QUEEN VICTORIA MEMORIAL HOSPITAL, HERNE BAY

England & Wales - Charity number 205992

Accounts

**League of Friends of Queen Victoria Memorial
Hospital Herne Bay**

Unaudited Financial Statements

30 June 2022

PG LEMON LLP

Chartered Certified Accountants

22-26 Bank Street

Herne Bay

Kent

CT6 5EA

League of Friends of Queen Victoria Memorial Hospital Herne Bay

Financial Statements

Year ended 30 June 2022

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League of Friends of Queen Victoria Memorial Hospital Herne Bay

Trustees' Annual Report

Year ended 30 June 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

Reference and administrative details

Registered charity name	League of Friends of Queen Victoria Memorial Hospital Herne Bay
Charity registration number	205992
Principal office	69 Mickleburgh Avenue Herne Bay Kent CT6 6HB

The trustees

Mrs G Fowler
Mrs S H E Coppins
R Sidders Esq
Mrs S Dale
Mrs S Winkworth
R Carter Esq
Mrs P Thomas
Mrs J Howell
Mrs A H Gannon
D Surridge Esq
Mrs K McGettrick
R P Kavalieris Esq
Mrs T Charlesworth

Accountants

PG Lemon LLP
Chartered Certified Accountants
22-26 Bank Street
Herne Bay
Kent
CT6 5EA

Structure, governance and management

Constitution

The League of Friends of the Queen Victoria Memorial Hospital, Herne Bay is governed by its constitution adopted in 1949 and amended 31 October 1987. It became a registered charity on 9 October 1962, number 205992. Any communications should be directed to the Secretary, Mrs Coppins, 96 Beltinge Road, Herne Bay, Kent CT6 6LD. The Trustees and Advisors are as laid out on page 1.

League of Friends of Queen Victoria Memorial Hospital Herne Bay

Trustees' Annual Report *(continued)*

Year ended 30 June 2022

Structure, governance and management *(continued)*

Trustee Appointment and Training

The present Trustees are all familiar with the work of the Charity. Potential new trustees are invited to attend a Committee meeting before being appointed. They undertake a tour of the Hospital and are given a copy of our Constitution and the current accounts. It is not considered essential to have medical knowledge, but it is useful. Some members have undertaken organised Trustee training and all are kept up to date with current charity legislation.

Organisational Structure

The League of Friends relies heavily on the Trustees in respect of the administration of the Charity, and relies on the Trustees and other volunteers in respect of fund raising activities.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to major risks.

Objectives and activities

The objectives of the League of Friends are to encourage and maintain the interest of the public in the patients and to support the work of the Queen Victoria Memorial Hospital, Herne Bay. Good relations are to be maintained with the Hospital, its administrators, nursing staff and ancillary staff, as well as the governing NHS Trust. Funds are to be built up to provide the Hospital with resources in order to help meet any expansion of services being planned for the future including outpatients, rehabilitation and day surgery which will enhance the services providing local healthcare whenever possible. To do all such other things as are incidental or conducive to attain these objectives.

Public Benefit

The Trustees have complied with the Charities Act with regards to public benefit guidance published by the Charity Commission.

The sole aim of our charity is to support local healthcare by enhancing and extending the facilities provided at our Hospital. This should benefit all members of the public who have need to use them. We also maintain and encourage a link with the community which it serves.

Achievements and performance

The hospital is slowly opening and seeing a steady stream of patients but remains alert to the risks that COVID brings. The upgrade of Heron Ward has now commenced and we have pledged £100,000 towards new furniture and equipment.

Plans for Future Periods

The Urgent Treatment Centre continues to work 7 days a week. There are plans to increase their space to allow for a wider range of diagnostic services in support of our local doctors. We have indicated our willingness to be involved in supplying equipment as this expansion takes place.

League of Friends of Queen Victoria Memorial Hospital Herne Bay

Trustees' Annual Report *(continued)*

Year ended 30 June 2022

Financial review

Going Concern

After making appropriate enquiries, in particular with regard to the potential impact of Covid-19 pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in accounting policies.

Reserves Policy

Unrestricted funds stand at £913,855. The balance of our funds are held in readiness to provide resources to the Hospital as and when requests are received.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

League of Friends of Queen Victoria Memorial Hospital Herne Bay

Trustees' Annual Report *(continued)*

Year ended 30 June 2022

The trustees' annual report was approved on 26 September 2022 and signed on behalf of the board of trustees by:

Mrs G Fowler
Trustee

League of Friends of Queen Victoria Memorial Hospital Herne Bay

Independent Examiner's Report to the Trustees of League of Friends of Queen Victoria Memorial Hospital Herne Bay

Year ended 30 June 2022

I report to the trustees on my examination of the financial statements of League of Friends of Queen Victoria Memorial Hospital Herne Bay ('the charity') for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Gambrell MAAT FCCA
Independent Examiner

22-26 Bank Street
Herne Bay
Kent
CT6 5EA

26 September 2022

League of Friends of Queen Victoria Memorial Hospital Herne Bay

Statement of Financial Activities

Year ended 30 June 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	60,419	60,419	14,018
Other trading activities	5	505	505	1,054
Investment income	6	54	54	3,649
Total income		<u>60,978</u>	<u>60,978</u>	<u>18,721</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	10,588	10,588	37,289
Costs of other trading activities	8	573	573	–
Total expenditure		<u>11,161</u>	<u>11,161</u>	<u>37,289</u>
Net income/(expenditure) and net movement in funds		<u>49,817</u>	<u>49,817</u>	<u>(18,568)</u>
Reconciliation of funds				
Total funds brought forward as previously reported		864,040	864,040	882,608
Prior year adjustment		(2)	(2)	–
Total funds brought forward as restated		<u>864,038</u>	<u>864,038</u>	<u>882,608</u>
Total funds carried forward		<u>913,855</u>	<u>913,855</u>	<u>864,040</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

League of Friends of Queen Victoria Memorial Hospital Herne Bay

Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
Current assets			
Debtors	13	2,544	2,517
Investments	14	735,835	535,781
Cash at bank and in hand		176,496	326,762
		<u>914,875</u>	<u>865,060</u>
Net current assets		<u>914,875</u>	<u>865,060</u>
Total assets less current liabilities		914,875	865,060
Creditors: amounts falling due after more than one year	15	<u>1,020</u>	<u>1,020</u>
Net assets		<u>913,855</u>	<u>864,040</u>
Funds of the charity			
Unrestricted funds		<u>913,855</u>	<u>864,040</u>
Total charity funds	16	<u>913,855</u>	<u>864,040</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2022, and are signed on behalf of the board by:

R Sidders Esq
Trustee

The notes on pages 8 to 14 form part of these financial statements.

League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements

Year ended 30 June 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 69 Mickleburgh Avenue, Herne Bay, Kent, CT6 6HB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Shed - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	755	755	3,373	3,373
Legacies				
Legacies	<u>59,664</u>	<u>59,664</u>	<u>10,645</u>	<u>10,645</u>
	<u>60,419</u>	<u>60,419</u>	<u>14,018</u>	<u>14,018</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Subscriptions	95	95	705	705
Shop income	150	150	249	249
Fete receipts	260	260	100	100
	<u>505</u>	<u>505</u>	<u>1,054</u>	<u>1,054</u>

League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Investment income	<u>54</u>	<u>54</u>	<u>3,649</u>	<u>3,649</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	10,588	10,588	27,289	27,289
Costs of raising donations and legacies - Sponsorship	<u>–</u>	<u>–</u>	<u>10,000</u>	<u>10,000</u>
	<u>10,588</u>	<u>10,588</u>	<u>37,289</u>	<u>37,289</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities - Shop costs	533	533	–	–
Costs of other trading activities - Staging events	<u>40</u>	<u>40</u>	<u>–</u>	<u>–</u>
	<u>573</u>	<u>573</u>	<u>–</u>	<u>–</u>

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,020</u>	<u>1,020</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2022 £	2021 £
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The average head count of employees during the year was 14 (2021: 14).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration has been received by any of the trustees of the charity during the accounting period.

League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

12. Tangible fixed assets

	Freehold property £
Cost	
At 1 July 2021 and 30 June 2022	1,800
Depreciation	
At 1 July 2021 and 30 June 2022	1,800
Carrying amount	
At 30 June 2022	–
At 30 June 2021	–

13. Debtors

	2022 £	2021 £
Prepayments and accrued income	2,544	2,517

14. Investments

	2022 £	2021 £
Short-term deposits - NSI	735,835	535,781

15. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Accruals and deferred income	1,020	1,020

16. Analysis of charitable funds

Unrestricted funds

	At 1 July 2021 £	Income £	Expenditure £	Prior year adjustments £	At 30 June 2022 £
General funds	864,040	60,978	(11,161)	(2)	913,855
	At 1 July 2020 £	Income £	Expenditure £	Prior year adjustments £	At 30 June 2021 £
General funds	882,608	18,721	(37,289)	–	864,040

League of Friends of Queen Victoria Memorial Hospital Herne Bay

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	914,875	914,875
Creditors less than 1 year	(1,020)	(1,020)
Net assets	<u>913,855</u>	<u>913,855</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	865,060	865,060
Creditors less than 1 year	(1,020)	(1,020)
Net assets	<u>864,040</u>	<u>864,040</u>