

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2024
for
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

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For The Year Ended 31 December 2024**

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**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2024**

The trustees submit their annual report under the Charities Act 2011 and the financial statements for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The Royal Society for the Prevention of Cruelty to Animals (RSPCA) Plymouth and South West Devon Branch, is registered in England and Wales (no.205961). Our charitable objectives are to promote kindness to prevent or suppress cruelty to animals and to do all such lawful acts as the branch may consider to be conducive or incidental to the attainment of those objects.

Main Activities

These objectives are achieved through a range of services which operate 365 days a year across the Plymouth and South West Devon region. The principle activity of the association during the year was the treatment and welfare of animals by treating the sick and injured and continuing with rehoming, spaying and neutering schemes.

These objectives are met by general public donations, legacies, monies received from investment properties and portfolio's and through the trading of charity shops in and around the Plymouth area.

Public Benefit

The Trustees pay due regard to the Charity Commission guidance on public benefit and meet the requirements of the Charities Act 2011 through the prevention on cruelty and promotion of kindness to animals as this gives a moral benefit in humans towards animals as a whole.

The main activity in furthering the Charity's purpose as public benefit is responding to public requests to help injured or sick animals and adhering to the law if applicable regarding the treatment of animals. We work with veterinary professionals for each animal under our care to set treatment plans in the interest of each animal, and the charity funds such vet costs. We provide services, often free of charge, and aim to find suitable new homes for animals in our care.

Volunteers

RSPCA Plymouth & South West Devon Branch relies on volunteers to carry out management and administration, in particular regarding the furtherance of the charity shops operated under the RSPCA branch. The Charity has no paid Trustees or volunteers.

Funding

Donations are vital to meeting the costs of care and these are sought through collection boxes and legacies. The branch also receives a percentage of the RSPCA Society's door to door collection funding each year which totalled £21,816 in 2024 (£23,094 in 2023).

Another source of funding for the Charity is the takings from three charity shops we run.

Rental income is also received from the investment properties held above the charity shops.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Purpose of Branch

As set out in its constitution the purpose of the Plymouth and South West Devon Branch, one of the oldest in the country, is to foster the treatment and welfare of animals and to combat cruelty to treating animals in the local area. This is pursued under the aegis of the national RSPCA via or own activities treating animals and promoting their welfare, and by the work of the Society's centrally managed Inspectorate.

Charitable Activity

This is achieved in several ways: by taking in animals directly by inspectors, by engaging with the local community where there are cases of abandoned or injured animals, and when appropriate by helping owners over difficult times to treat their animals in cases of emergency or by providing access to affordable spaying and neutering.

The inspectors' exploits are described in detail in their own reports. Many of the animals they rescue come to us directly or via a vet for treatment and/or rehoming. We also take in animals from the general public in circumstances such as bereavement, owners moving to rented accommodation or no longer able to look after them because of failing health or other changes in circumstances.

The work we do is outlined in the following reports.

Raising funds

The Charity raises funds from running three charity shops. These shops rely solely on volunteers so all surplus funds can be used to further the charitable purpose of animal welfare.

Our income streams are not of themselves sufficient to cover the cost of our charitable work and must be supplemented by income from reserves.

Our expenditure this year exceeded our income by more than 87%. (Income £126,061, Expenditure £236,974.) Income has increased upon last year by £18,889. Expenditure has decreased upon last year by £7,914

Income has been generated through legacies, charity shop income and rental income from our flat.

High expenditure is the result of those many requests for financial help from the public as well as our commitment to take in as many animals for which we have spare capacity. Obviously, we may not always be able to sustain such a level of spending on going but our two generous legacies several years ago, have allowed us to 'overspend' for the sake of animals in need in our area in 2024.

The cost of living has increased for everyone and there are a number of impacts upon a range of our suppliers and veterinary support too, costs of pet food has also increased. These increases are naturally having an impact on our overall expenditure too.

Investment performance

The charity receives investment income from two properties it owns and also investment portfolio's managed by Rowan Dartington.

The properties continue to provide a relatively consistent amount of unrestricted revenue and tenants occupied most of the properties for the majority of the financial year. We continue to maintain a healthy relationship with the management company the charity pays to manage the properties on our behalf.

The investment portfolios have been further expanded and have seen an unrealised gain of £46,564 (2023: £15,386 gain) in regards to the market value of the fixed investments held at the balance sheet date.

FINANCIAL REVIEW

Financial position

In the year ended 31 December 2024 the Charity had a deficit of £140,764 (2023; deficit £147,000) of incoming resources against resources expended.

Total income received for the year was £126,061 compared to £107,172 in the previous financial year and is a result of an increase in legacy donations.

This year saw small increases across various costs contributing to the deficit, however due to increased legacy donations in the year, the deficit has decreased from prior years.

**Royal Society for the Prevention of
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**Report of the Trustees
For The Year Ended 31 December 2024**

FINANCIAL REVIEW

Investment policy and performance

The management committee has considered the most appropriate policy for investing funds and has found that investing funds in a deposit account, moderate investment portfolio and three investment properties meets their requirements. The committee consider the return that they receive on their investments to be satisfactory.

The charity has two investment properties in operation and they generated income of £26,317 (2023; £23,313).

The Charity also has investments held with Rowan Dartington who the Charity advises to maintain a policy of avoiding adverse financial risk.

This is kept under review annually by the Board.

Reserves policy

It is the policy of the Charity to try and maintain a level of free reserves, that are those unrestricted funds which are not invested in fixed assets, designated for a specific purpose or otherwise committed should be at least 18 months of resources expended which equates to circa £355,000 in general funds. It is the trustee's opinion that this level of reserves would be adequate to maintain uninterrupted services in the event of a major loss in funding.

The level of funds are reviewed on a regular basis by the trustee's together with known and likely future demands on those funds.

At the end of the financial year total unrestricted funds, excluding investments held, are £743,253 (2023; £861,683)

The charity is currently holding reserves in excess of the reserves policy. The charity would like to build or purchase a suitable homing centre in future to expand the number of animals it can care for. Reserves are currently not sufficient to do this but the Trustees continue to monitor.

Going concern

After undertaking appropriate reviews and enquiries, the trustees have reasonable expectation that the Trust has adequate resources to continue in existence for the foreseeable future. As with most charitable enterprises, the continued success of the Charity and indeed appropriateness of the going concern status is dependent on future income being generated at sustainable levels.

EVENTS SINCE THE YEAR END AND PLANS FOR FUTURE PERIODS

We need to maintain a reliable stream of income to underpin our work.

Our Vets' fees and boarding costs continue to account for the majority of our expenditure. Some of our larger branches of the RSPCA run their own animal centres and sanctuaries. In view of our limited human resources and constrained finances in typical years where legacies are fewer, that may never be a viable proposition for Plymouth & South West Devon. However, we will strive to maintain the goal of achieving our own centre when we have sufficient funds.

Our charity shops are a key element of our income. Grenville Road continues to be overwhelmed with donations and still acts as a feeder distributing donated goods to our other two shops. Tavistock, our rented shop continues to do a good trade. Wolseley Road has once again achieved sterling work, maintaining our high street presence in the city throughout the year thanks to the volunteers May and Sharon. In Karen's absence over the last six months, Anne Dyer has continued to clear donations and stock from Grenville Road shop and provide limited openings.

In addition, the three flats associated with our two Plymouth shops continued to help fund our work, however one of our Grenville Road flats has caused us many problems and major expense.

As we look to the year ahead we will continue to focus on fundraising and hands on animal welfare which not only supports the animals, but also the owners who often find the cost of veterinary treatments unachievable and unsustainable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution under the RSPCA Acts 1932, 1940, and 1958 and constitutes an unincorporated charity.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The members shall carry out the election of the officers and committee members at the Annual General Meeting. Nominations shall be made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the Association and accompanied by the written consent of the nominee.

New trustees are inducted into the workings of the Charity during meetings held.

All current trustees are re-elected at the Annual General Meeting by way of a seconded proposal by other trustees.

Trustees are selected according to their experience and often previous engagement with the Charity. This enables the Charity to determine the individuals commitment to animal welfare.

Organisational structure

Overall responsibility for the management of the Charity is vested in the Trustees.

The Charity is an unincorporated association which holds at least six committee meetings during the year. These meetings are organised by the Trustees to continue with the work necessary to maintain the objects of the association.

The Charity is managed on a day to day basis by the Trustees.

Risk management

The Trustees are responsible for the management of the risks faced by the Charity. The Trustees continue to examine the major internal and external risks that the charity faces. Systems are in existence to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

The key controls used by the charity include:

- Formal agendas for all Committee and Board meetings.
- Comprehensive strategic planning, budgeting and management accounting.
- Established organisational structure and lines of reporting.
- Clear authorisation and approval levels.

The Trustees recognise that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Governance statement

The trustees have had due regard to principals of recommended practices as set out by the "Charity Governance Code" and have applied these wherever practical and in decision making.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

205961

Principal address

80 Grenville Road
St Judes
Plymouth
Devon
PL4 9PY

Trustees

Mrs A Hindle Secretary
Mrs L Parker
Mrs C Maddick Treasurer
Mrs J Bennett (resigned 31.10.24)
Mrs A Dyer

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2024**

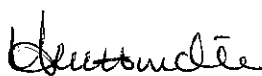
REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

The Charity is registered with the Charity Commission under the charity number 205961. The appointed trustees, principle address and details of the charity's advisors are given above.

Approved by order of the board of trustees on 11th June 2025 and signed on its behalf by:



Mrs A Hindle - Trustee

Independent Examiner's Report to the Trustees of
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch

I report to the trustees on my examination of the financial statements Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Groves FCA

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 11/6/25

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Financial Activities
For The Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	48,868	-	48,868	39,206
Charitable activities	5				
Treatment and welfare of animals		5,315	-	5,315	1,460
Other trading activities	3	27,718	-	27,718	31,520
Investment income	4	44,160	-	44,160	34,986
Total		126,061	-	126,061	107,172
EXPENDITURE ON					
Raising funds	6	33,590	-	33,590	34,303
Charitable activities	7				
Treatment and welfare of animals		203,384	-	203,384	210,585
Total		236,974	-	236,974	244,888
Net gains on investments		16,713	-	16,713	6,102
NET INCOME/(EXPENDITURE)		(94,200)	-	(94,200)	(131,614)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,479,935	-	1,479,935	1,611,549
TOTAL FUNDS CARRIED FORWARD		1,385,735	-	1,385,735	1,479,935

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Financial Position
31 December 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	14	63,433	-	63,433	64,122
Investments					
Investments	15	247,482	-	247,482	223,252
Investment property	16	395,000	-	395,000	395,000
		<u>705,915</u>	<u>-</u>	<u>705,915</u>	<u>682,374</u>
CURRENT ASSETS					
Debtors	17	8,090	-	8,090	6,062
Cash at bank and in hand		701,598	-	701,598	833,626
		<u>709,688</u>	<u>-</u>	<u>709,688</u>	<u>839,688</u>
CREDITORS					
Amounts falling due within one year	18	(29,868)	-	(29,868)	(42,127)
NET CURRENT ASSETS		<u>679,820</u>	<u>-</u>	<u>679,820</u>	<u>797,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,385,735</u>	<u>-</u>	<u>1,385,735</u>	<u>1,479,935</u>
NET ASSETS		<u>1,385,735</u>	<u>-</u>	<u>1,385,735</u>	<u>1,479,935</u>
FUNDS	19				
Unrestricted funds				1,385,735	1,479,935
TOTAL FUNDS				<u>1,385,735</u>	<u>1,479,935</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 June 2025 and were signed on its behalf by:

A Hindle

A Hindle - Trustee

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Statement of Cash Flows
For The Year Ended 31 December 2024**

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	(124,026)	(105,425)
Net cash used in operating activities		(124,026)	(105,425)
Cash flows from investing activities			
Purchase of tangible fixed assets		(485)	-
Purchase of fixed asset investments		(54,759)	(80,565)
Sale of fixed asset investments		47,242	66,799
Net cash used in investing activities		(8,002)	(13,766)
Change in cash and cash equivalents in the reporting period		(132,028)	(119,191)
Cash and cash equivalents at the beginning of the reporting period		833,626	952,817
Cash and cash equivalents at the end of the reporting period		701,598	833,626

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Statement of Cash Flows
For The Year Ended 31 December 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24 £	31.12.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(94,200)	(131,614)
Adjustments for:		
Depreciation charges	1,174	-
Gain on investments	(16,713)	(6,102)
(Increase)/decrease in debtors	(2,028)	14,530
(Decrease)/increase in creditors	(12,259)	17,761
Net cash used in operations	<u>(124,026)</u>	<u>(105,425)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	833,626	(132,028)	701,598
	<u>833,626</u>	<u>(132,028)</u>	<u>701,598</u>
Total	<u>833,626</u>	<u>(132,028)</u>	<u>701,598</u>

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements
For The Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. These financial statements are prepared on a going concern basis. The financial statements are prepared in sterling which is the functional currency of the Charity and is rounded to the nearest £1.

The organisation operates as an unincorporated charity.

Income

Donations and collection boxes are recognised in the year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty, this policy is also applied to all income from the 3 charity shops shown under other trading activities in the statement of financial position.

Legacies are recognised in the financial year that along with established entitlement there is reasonable probability the legacy will be received and the amount can be measured with sufficient accuracy.

Investment income is accounted for in the year during which it is received. Expenses incurred in relation to this income are shown separately within the statement of financial activities.

Income recognised under charitable activities is received based on the number of animals the charity as successfully able to re-home during the financial year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs and support costs

These costs have been allocated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs relate to the primary activity of the charitable purpose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property

Freehold property comprises of two shops the charity operate from and is included in these financial year statements at deemed cost at the year of transition (2016). Depreciation is charged 2% per annum on the straight line basis from 1 January 2016.

Plant and machinery

These are stated at cost less depreciation. Depreciation is charged at 15% per annum on the reducing balance basis.

Fixtures and fittings

These are stated at cost less depreciation and is provided at 15%, 20% and 25% on a reducing balance basis over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds received by the Charity in the financial year are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Recognition and valuation of donated goods for resale

It is impractical to estimate fair value on the donated goods due to the low volume of low-value items and absence of detailed stock control systems or records. Therefore all donated goods for resale are not recognised on receipt but instead the value is recognised when the donated goods are sold as income.

Investments

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Legacies	21,294	6,205
Collection Boxes	21,816	23,094
Miscellaneous donations and collections	5,758	9,907
	<u>48,868</u>	<u>39,206</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Tavistock takings	20,614	22,413
Milehouse takings	7,104	9,107
	<u>27,718</u>	<u>31,520</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	26,317	23,313
Bank and Building Society Interest	17,843	11,673
	<u>44,160</u>	<u>34,986</u>

This includes gross income received by an independent management property that manage 3 investment properties held by the Charity. All expenses related to these properties are shown under raising funds on the statement of financial activities.

Interest includes all receipts of interest from the investment portfolio as well as any bank interest received in the current financial year.

**Royal Society for the Prevention of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Homing fees	5,315	1,460
Activity		
Treatment and welfare of animals		

6. RAISING FUNDS

Other trading activities

	31.12.24	31.12.23
	£	£
Rent and rates	5,922	6,075
Insurance	1,436	1,221
Building repairs	10,642	4,467
Light and heat	229	5,138
Support costs	1,105	1,152
	19,334	18,053

Investment management costs

	31.12.24	31.12.23
	£	£
Light and heat	1,420	1,923
Administrative expenses	2,863	2,910
Property repairs	8,487	7,960
Investment management charges	693	2,423
Support costs	793	1,034
	14,256	16,250
Aggregate amounts	33,590	34,303

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Treatment and welfare of animals	192,058	11,326	203,384

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other trading activities	795	310	1,105
Investment management costs	571	222	793
Treatment and welfare of animals	8,153	3,173	11,326
	9,519	3,705	13,224

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

				31.12.24	31.12.23
	Other trading activities	Investment management costs	Treatment and welfare of animals	Total activities	Total activities
	£	£	£	£	£
Bookkeeping services	136	98	1,397	1,631	1,272
Depreciation and write offs	99	70	1,005	1,174	1,101
Donations paid	42	30	428	500	5,500
Sundry	367	264	3,767	4,398	3,432
Telephone	120	86	1,230	1,436	1,311
Postage and stationery	31	23	326	380	227
Independent examination	121	87	1,242	1,450	1,380
Accountancy	189	135	1,931	2,255	1,375
	1,105	793	11,326	13,224	15,598

9. INDEPENDENT EXAMINATION

	31.12.24	31.12.23
	£	£
Independent examination	1,450	1,380

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees received no remuneration for the work they undertake on behalf of the charity.

Trustees' expenses

There were no trustees' expenses during the year or in the prior year.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,206	-	39,206
Charitable activities			
Treatment and welfare of animals	1,460	-	1,460
Other trading activities	31,520	-	31,520
Investment income	34,986	-	34,986
Total	107,172	-	107,172
EXPENDITURE ON			
Raising funds	34,303	-	34,303
Charitable activities			
Treatment and welfare of animals	210,585	-	210,585
Total	244,888	-	244,888
Net gains on investments	6,102	-	6,102

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(131,614)	-	(131,614)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,611,549	-	1,611,549
TOTAL FUNDS CARRIED FORWARD	<u>1,479,935</u>	<u>-</u>	<u>1,479,935</u>

12. EMPLOYEES

The charity has no employees in this year or the proceeding year.

13. VOLUNTEERS

The charity relies on volunteers to carry out management, administration and charity shop duties.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	72,808	99	407	73,314
Additions	-	485	-	485
At 31 December 2024	<u>72,808</u>	<u>584</u>	<u>407</u>	<u>73,799</u>
DEPRECIATION				
At 1 January 2024	8,737	86	369	9,192
Charge for year	1,092	75	7	1,174
At 31 December 2024	<u>9,829</u>	<u>161</u>	<u>376</u>	<u>10,366</u>
NET BOOK VALUE				
At 31 December 2024	<u>62,979</u>	<u>423</u>	<u>31</u>	<u>63,433</u>
At 31 December 2023	<u>64,071</u>	<u>13</u>	<u>38</u>	<u>64,122</u>

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	223,252
Additions	54,759
Disposals	(47,242)
Revaluations	16,713
At 31 December 2024	<u>247,482</u>
NET BOOK VALUE	
At 31 December 2024	<u>247,482</u>
At 31 December 2023	<u>223,252</u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

15. FIXED ASSET INVESTMENTS - continued

Investment assets outside the UK were valued at £221,831 at the year end. All other investments were held in the UK.

The historic cost value of the portfolio is £253,096.

16. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024	
and 31 December 2024	<u>395,000</u>
NET BOOK VALUE	
At 31 December 2024	<u>395,000</u>
At 31 December 2023	<u>395,000</u>

Fair value at 31 December 2024 was determined by a valuation completed in March 2023 (previous valuation February 2020) by the property management company Smeaton Homes and the fair value at the balance sheet date is represented by:

	£
Deemed cost at transition to FRS 102 in 2016	105,991
Valuation in February 2020	209,009
Valuation in March 2023	80,000
	<u><u>395,000</u></u>

If the property had not been revalued it would have been included at the following historical cost:

	31.12.24	31.12.23
	£	£
Cost	<u><u>105,991</u></u>	<u><u>105,991</u></u>

Fair value at 31 December 2024 is represented by:

	£
Valuation in 2024	<u><u>395,000</u></u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	195	-
Other debtors	661	300
VAT	5,501	3,926
Prepayments	1,733	1,836
	<u><u>8,090</u></u>	<u><u>6,062</u></u>

**Royal Society for the Prevention of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	22,191	12,258
Other creditors	7,677	29,869
	<u>29,868</u>	<u>42,127</u>

19. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,479,935	(94,200)	1,385,735
TOTAL FUNDS	<u>1,479,935</u>	<u>(94,200)</u>	<u>1,385,735</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,061	(236,974)	16,713	(94,200)
TOTAL FUNDS	<u>126,061</u>	<u>(236,974)</u>	<u>16,713</u>	<u>(94,200)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,611,549	(131,614)	1,479,935
TOTAL FUNDS	<u>1,611,549</u>	<u>(131,614)</u>	<u>1,479,935</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	107,172	(244,888)	6,102	(131,614)
TOTAL FUNDS	<u>107,172</u>	<u>(244,888)</u>	<u>6,102</u>	<u>(131,614)</u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,611,549	(225,814)	1,385,735
TOTAL FUNDS	<u>1,611,549</u>	<u>(225,814)</u>	<u>1,385,735</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,233	(481,862)	22,815	(225,814)
TOTAL FUNDS	<u>233,233</u>	<u>(481,862)</u>	<u>22,815</u>	<u>(225,814)</u>

20. RELATED PARTY DISCLOSURES

During the year the charity did not have any expenditure with related parties. Last year there was no expenditure with related parties.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	21,294	6,205
Collection Boxes	21,816	23,094
Miscellaneous donations and collections	5,758	9,907
	<u>48,868</u>	<u>39,206</u>
Other trading activities		
Tavistock takings	20,614	22,413
Milehouse takings	7,104	9,107
	<u>27,718</u>	<u>31,520</u>
Investment income		
Rents received	26,317	23,313
Bank and Building Society Interest	17,843	11,673
	<u>44,160</u>	<u>34,986</u>
Charitable activities		
Homing fees	5,315	1,460
Total incoming resources	<u>126,061</u>	<u>107,172</u>
EXPENDITURE		
Other trading activities		
Rent and rates	5,922	6,075
Insurance	1,436	1,221
Building repairs	10,642	4,467
Light and heat	229	5,138
	<u>18,229</u>	<u>16,901</u>
Investment management costs		
Light and heat	1,420	1,923
Administrative expenses	2,863	2,910
Property repairs	8,487	7,960
Investment management charges	693	2,423
	<u>13,463</u>	<u>15,216</u>
Charitable activities		
Contributions to RSPCA regional fund	32,050	46,050
Kennel fees and food	42,485	42,748
Veterinary fees	117,523	108,375
	<u>192,058</u>	<u>197,173</u>
Support costs		
Management		
Bookkeeping services	1,631	1,272
Carried forward	1,631	1,272

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**Royal Society for the Prevention of
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**Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
Management		
Brought forward	1,631	1,272
Depreciation and write offs	1,174	1,101
Donations paid	500	5,500
Sundry	4,398	3,432
Telephone	1,436	1,311
Postage and stationery	380	227
	<u>9,519</u>	<u>12,843</u>
Governance costs		
Independent examination	1,450	1,380
Accountancy	2,255	1,375
	<u>3,705</u>	<u>2,755</u>
Total resources expended	<u>236,974</u>	<u>244,888</u>
Net expenditure before gains and losses	<u>(110,913)</u>	<u>(137,716)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(29,851)</u>	<u>(9,284)</u>
Net expenditure	<u><u>(140,764)</u></u>	<u><u>(147,000)</u></u>

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