

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2023
for
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

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For The Year Ended 31 December 2023**

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**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2023**

The trustees submit their annual report under the Charities Act 2011 and the financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The Royal Society for the Prevention of Cruelty to Animals (RSPCA) Plymouth and South West Devon Branch, is registered in England and Wales (no.205961). Our charitable objectives are to promote kindness to prevent or suppress cruelty to animals and to do all such lawful acts as the branch may consider to be conducive or incidental to the attainment of those objects.

Main Activities

These objectives are achieved through a range of services which operate 365 days a year across the Plymouth and South West Devon region. The principle activity of the association during the year was the treatment and welfare of animals by treating the sick and injured and continuing with rehoming, spaying and neutering schemes.

These objectives are met by general public donations, legacies, monies received from investment properties and portfolio's and through the trading of charity shops in and around the Plymouth area.

Public Benefit

The Trustees pay due regard to the Charity Commission guidance on public benefit and meet the requirements of the Charities Act 2011 through the prevention on cruelty and promotion of kindness to animals as this gives a moral benefit in humans towards animals as a whole.

The main activity in furthering the Charity's purpose as public benefit is responding to public requests to help injured or sick animals and adhering to the law if applicable regarding the treatment of animals. We work with veterinary professionals for each animal under our care to set treatment plans in the interest of each animal, and the charity funds such vet costs. We provide services, often free of charge, and aim to find suitable new homes for animals in our care.

Volunteers

RSPCA Plymouth & South West Devon Branch relies on volunteers to carry out management and administration, in particular regarding the furtherance of the charity shops operated under the RSPCA branch. The Charity has no paid Trustees or volunteers.

Funding

Donations are vital to meeting the costs of care and these are sought through collection boxes and legacies. The branch also receives a percentage of the RSPCA Society's door to door collection funding each year which totalled £23,094 in 2023 (£23,218 in 2022).

Another source of funding for the Charity is the takings from three charity shops we run.

Rental income is also received from the investment properties held above the charity shops.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has maintained its animal welfare objective and has raised funds to continue the work in helping animal in need of care, re-homing, spaying or neutering.

These animals are cared for through the healthy relationship held with local animal shelters where the Charity uses the donations received to pay for the treatment the animal needs prior to being re-homed. Re-homing is a careful process with the animals long term welfare at the forefront of all decisions.

We have continued our spaying and neutering programme, which the Charity is able to offer to any animal in need, at a reduced rate, or free of charge, depending upon circumstances.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

Raising funds

The Charity raises funds from running three charity shops. These shops rely solely on volunteers so all surplus funds can be used to further the charitable purpose of animal welfare.

Our income streams are not of themselves sufficient to cover the cost of our charitable work and must be supplemented by income from reserves.

Our expenditure this year exceeded our income by more than 128%. (Income £107,172, Expenditure £244,888.) Income has increased upon last year by £22,290. Expenditure has increased upon last year by £66,120

Income has been generated through legacies, charity shop income and rental income from our flat.

High expenditure is the result of those many requests for financial help from the public as well as our commitment to take in as many animals for which we have spare capacity. Obviously, we may not always be able to sustain such a level of spending on going but our two generous legacies several years ago, have allowed us to 'overspend' for the sake of animals in need in our area in 2023.

The cost of living has increased for everyone and there are a number of impacts upon a range of our suppliers and veterinary support too, costs of pet food has also increased. These increases are naturally having an impact on our overall expenditure too.

We have supported a Cornwall Branch with the sum of £20,000 as a contribution toward employment of an Animal Welfare Officer, which was authorised by Headquarters.

Investment performance

The charity receives investment income from two properties it owns and also investment portfolio's managed by Rowan Dartington.

The properties continue to provide a relatively consistent amount of unrestricted revenue and tenants occupied most of the properties for the majority of the financial year. We continue to maintain a health relationship with the management company the charity pay to manage the properties on our behalf.

The investment portfolios have been further expanded and have seen an unrealised gain of £15,386 (2022: £24,114 loss) in regards to the market value of the fixed investments held at the balance sheet date.

FINANCIAL REVIEW

Financial position

In the year ended 31 December 2023 the Charity had a deficit of £147,000 (2022; deficit £99,285) of incoming resources against resources expended.

Total income received for the year was £107,172 compared to £84,882 in the previous financial year and is a result of an increase of Tavistock and Milehouse Takings.

This year saw an increase in veterinary costs of over 22% due to a shortage of vets and vet nurses, this combined with the increase in contributions to RSPCA regional fund led to the deficit of £147,000 within the year.

Investment policy and performance

The management committee has considered the most appropriate policy for investing funds and has found that investing funds in a deposit account, moderate investment portfolio and three investment properties meets their requirements. The committee consider the return that they receive on their investments to be satisfactory.

The charity has two investment properties in operation and they generated income of £23,313 (2022; £18,583).

The Charity also has investments held with Rowan Dartington who the Charity advises to maintain a policy of avoiding adverse financial risk.

This is kept under review annually by the Board.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2023**

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity to try and maintain a level of free reserves, that are those unrestricted funds which are not invested in fixed assets, designated for a specific purpose or otherwise committed should be at least 18 months of resources expended which equates to circa £367,000 in general funds. It is the trustee's opinion that this level of reserves would be adequate to maintain uninterrupted services in the event of a major loss in funding.

The level of funds are reviewed on a regular basis by the trustee's together with known and likely future demands on those funds.

At the end of the financial year total unrestricted funds, excluding investments held, are £861,683 (2022; £1,003,997)

The charity is currently holding reserves in excess of the reserves policy. The charity would like to build or purchase a suitable homing centre in future to expand the number of animals it can care for. Reserves are currently not sufficient to do this but the Trustees continue to monitor.

Going concern

After undertaking appropriate reviews and enquiries, the trustees have reasonable expectation that the Trust has adequate resources to continue in existence for the foreseeable future. As with most charitable enterprises, the continued success of the Charity and indeed appropriateness of the going concern status is dependent on future income being generated at sustainable levels.

EVENTS SINCE THE YEAR END AND PLANS FOR FUTURE PERIODS

Our plan is to continue all current activities surrounding the welfare and protection of animals we support. We aim to continue the investment portfolio with Rowan Dartington in order to generate further income for the charity. Rowan Dartington provide investments that are ethical in relation to animal welfare and already has a strong relationship with the RSPCA headquarters.

Our long term goal is to construct our own animal shelter to provide for all animal in the Plymouth area, we currently have £850,000 ring-fenced for this project. As at the balance sheet date our funds are not yet at a level to achieve this and support the ongoing costs it would incur, but this is monitored on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution under the RSPCA Acts 1932, 1940, and 1958 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The members shall carry out the election of the officers and committee members at the Annual General Meeting. Nominations shall be made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the Association and accompanied by the written consent of the nominee.

New trustees are inducted into the workings of the Charity during meetings held.

All current trustees are re-elected at the Annual General Meeting by way of a seconded proposal by other trustees.

Trustees are selected according to their experience and often previous engagement with the Charity. This enables the Charity to determine the individuals commitment to animal welfare.

Organisational structure

Overall responsibility for the management of the Charity is vested in the Trustees.

The Charity is an unincorporated association which holds at least six committee meetings during the year. These meetings are organised by the Trustees to continue with the work necessary to maintain the objects of the association.

The Charity is managed on a day to day basis by the Trustees.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees are responsible for the management of the risks faced by the Charity. The Trustees continue to examine the major internal and external risks that the charity faces. Systems are in existence to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

The key controls used by the charity include:

- Formal agendas for all Committee and Board meetings.
- Comprehensive strategic planning, budgeting and management accounting.
- Established organisational structure and lines of reporting.
- Clear authorisation and approval levels.

The Trustees recognise that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Governance statement

The trustees have had due regard to principals of recommended practices as set out by the "Charity Governance Code" and have applied these wherever practical and in decision making.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

205961

Principal address

80 Grenville Road
St Judes
Plymouth
Devon
PL4 9PY

Trustees

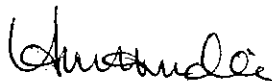
Mrs A Hindle Secretary
Mrs L Parker
Mrs C Maddick Treasurer
Mrs J Bennett
Mrs A Dyer

Independent Examiner

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

The Charity is registered with the Charity Commission under the charity number 205961. The appointed trustees, principle address and details of the charity's advisors are given above.

Approved by order of the board of trustees on 3rd June 2024 and signed on its behalf by:



Mrs A Hindle - Trustee

Independent Examiner's Report to the Trustees of
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch

Independent examiner's report to the trustees of Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch

I report to the charity trustees on my examination of the accounts of Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Groves FCA

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date:

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Financial Activities
For The Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	39,206	-	39,206	42,179
Charitable activities	5				
Treatment and welfare of animals		1,460	-	1,460	3,239
Other trading activities	3	31,520	-	31,520	14,458
Investment income	4	34,986	-	34,986	25,006
Total		107,172	-	107,172	84,882
EXPENDITURE ON					
Raising funds	6	34,303	-	34,303	16,413
Charitable activities	7				
Treatment and welfare of animals		210,585	-	210,585	162,355
Total		244,888	-	244,888	178,768
Net gains on investments		6,102	-	6,102	50,487
NET INCOME/(EXPENDITURE)		(131,614)	-	(131,614)	(43,399)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,611,549	-	1,611,549	1,654,948
TOTAL FUNDS CARRIED FORWARD		1,479,935	-	1,479,935	1,611,549

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Financial Position
31 December 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	14	64,122	-	64,122	65,223
Investments					
Investments	15	223,252	-	223,252	212,552
Investment property	16	395,000	-	395,000	395,000
		<u>682,374</u>	<u>-</u>	<u>682,374</u>	<u>672,775</u>
CURRENT ASSETS					
Debtors	17	6,062	-	6,062	10,323
Cash at bank and in hand		833,626	-	833,626	952,817
		<u>839,688</u>	<u>-</u>	<u>839,688</u>	<u>963,140</u>
CREDITORS					
Amounts falling due within one year	18	(42,127)	-	(42,127)	(24,366)
NET CURRENT ASSETS		<u>797,561</u>	<u>-</u>	<u>797,561</u>	<u>938,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,479,935</u>	<u>-</u>	<u>1,479,935</u>	<u>1,611,549</u>
NET ASSETS		<u>1,479,935</u>	<u>-</u>	<u>1,479,935</u>	<u>1,611,549</u>
FUNDS	19				
Unrestricted funds				1,479,935	1,611,549
TOTAL FUNDS				<u>1,479,935</u>	<u>1,611,549</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

3.6.24

C. Maddick

C Maddick - Trustee

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Cash Flows
For The Year Ended 31 December 2023**

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	(105,425)	(97,964)
Net cash used in operating activities		(105,425)	(97,964)
Cash flows from Investing activities			
Purchase of fixed asset investments		(80,565)	(79,082)
Sale of fixed asset investments		66,799	77,136
Net cash used in investing activities		(13,766)	(1,946)
Change In cash and cash equivalents in the reporting period		(119,191)	(99,910)
Cash and cash equivalents at the beginning of the reporting period		952,817	1,052,727
Cash and cash equivalents at the end of the reporting period		833,626	952,817

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Notes to the Statement of Cash Flows
For The Year Ended 31 December 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(131,614)	(43,399)
Adjustments for:		
Depreciation charges	-	1,103
Gain on investments	(6,102)	(50,487)
Decrease/(increase) in debtors	14,530	(1,122)
Increase/(decrease) in creditors	17,761	(4,059)
Net cash used in operations	(105,425)	(97,964)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	952,817	(119,191)	833,626
	<u>952,817</u>	<u>(119,191)</u>	<u>833,626</u>
Total	<u>952,817</u>	<u>(119,191)</u>	<u>833,626</u>

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements
For The Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. These financial statements are prepared on a going concern basis. The financial statements are prepared in sterling which is the functional currency of the Charity and is rounded to the nearest £1.

The organisation operates as an unincorporated charity.

Income

Donations and collection boxes are recognised in the year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty, this policy is also applied to all income from the 3 charity shops shown under other trading activities in the statement of financial position.

Legacies are recognised in the financial year that along with established entitlement there is reasonable probability the legacy will be received and the amount can be measured with sufficient accuracy.

Investment income is accounted for in the year during which it is received. Expenses incurred in relation to this income are shown separately within the statement of financial activities.

Income recognised under charitable activities is received based on the number of animals the charity as successfully able to re-home during the financial year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs and support costs

These costs have been allocated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs relate to the primary activity of the charitable purpose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property

Freehold property comprises of two shops the charity operate from and is included in these financial year statements at deemed cost at the year of transition (2016). Depreciation is charged 2% per annum on the straight line basis from 1 January 2016.

Plant and machinery

These are stated at cost less depreciation. Depreciation is charged at 15% per annum on the reducing balance basis.

Fixtures and fittings

These are stated at cost less depreciation and is provided at 15%, 20% and 25% on a reducing balance basis over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

Notes to the Financial Statements - continued
For The Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds received by the Charity in the financial year are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Recognition and valuation of donated goods for resale

It is impractical to estimate fair value on the donated goods due to the low volume of low-value items and absence of detailed stock control systems or records. Therefore all donated goods for resale are not recognised on receipt but instead the value is recognised when the donated goods are sold as income.

Investments

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Legacies	6,205	8,721
Gift aid income	-	34
Collection Boxes	23,094	23,218
Miscellaneous donations and collections	9,907	10,206
	<u>39,206</u>	<u>42,179</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Tavistock takings	22,413	6,621
Milehouse takings	9,107	7,837
	<u>31,520</u>	<u>14,458</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	23,313	18,583
Bank and Building Society Interest	11,673	6,423
	<u>34,986</u>	<u>25,006</u>

This includes gross income received by an independent management property that manage 3 investment properties held by the Charity. All expenses related to these properties are shown under raising funds on the statement of financial activities.

Interest includes all receipts of interest from the investment portfolio as well as any bank interest received in the current financial year.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.23	31.12.22
	Activity	£	£
Homing fees	Treatment and welfare of animals	<u>1,460</u>	<u>3,239</u>

6. RAISING FUNDS

Other trading activities

	31.12.23	31.12.22
	£	£
Rent and rates	6,075	2,717
Insurance	1,221	1,116
Building repairs	4,467	1,944
Light and heat	5,138	2,087
Bad debts	-	147
Support costs	1,152	506
	<u>18,053</u>	<u>8,517</u>

Investment management costs

	31.12.23	31.12.22
	£	£
Light and heat	1,923	275
Administrative expenses	2,910	2,345
Property repairs	7,960	3,262
Investment management charges	2,423	1,574
Support costs	1,034	440
	<u>16,250</u>	<u>7,896</u>
Aggregate amounts	<u>34,303</u>	<u>16,413</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Treatment and welfare of animals	<u>197,173</u>	<u>13,412</u>	<u>210,585</u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other trading activities	948	204	1,152
Investment management costs	852	182	1,034
Treatment and welfare of animals	11,043	2,369	13,412
	<u>12,843</u>	<u>2,755</u>	<u>15,598</u>

Support costs, included in the above, are as follows:

	Other trading activities £	Investment management costs £	Treatment and welfare of animals £	31.12.23 Total activities £	31.12.22 Total activities £
Bookkeeping services	95	84	1,093	1,272	1,210
Depreciation and write offs	81	73	947	1,101	1,103
Donations paid	405	365	4,730	5,500	-
Sundry	253	228	2,951	3,432	3,705
Telephone	97	87	1,127	1,311	1,077
Postage and stationery	17	15	195	227	79
Independent examination	102	93	1,185	1,380	1,560
Accountancy	102	89	1,184	1,375	1,565
	<u>1,152</u>	<u>1,034</u>	<u>13,412</u>	<u>15,598</u>	<u>10,299</u>

9. INDEPENDENT EXAMINATION

	31.12.23 £	31.12.22 £
Independent examination	<u>1,380</u>	<u>1,560</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees received no remuneration for the work they undertake on behalf of the charity.

Trustees' expenses

There were no trustees' expenses during the year. There were trustees' expenses of £197 paid to L Parker for the year ended 31 December 2022.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,179	-	42,179
Charitable activities			
Treatment and welfare of animals	3,239	-	3,239
Other trading activities	14,458	-	14,458
Investment income	25,006	-	25,006
Total	<u>84,882</u>	<u>-</u>	<u>84,882</u>

EXPENDITURE ON

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Raising funds	16,413	-	16,413
Charitable activities			
Treatment and welfare of animals	162,355	-	162,355
Total	<u>178,768</u>	<u>-</u>	<u>178,768</u>
Net gains on investments	50,487	-	50,487
NET INCOME/(EXPENDITURE)	(43,399)	-	(43,399)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,654,948	-	1,654,948
TOTAL FUNDS CARRIED FORWARD	<u>1,611,549</u>	<u>-</u>	<u>1,611,549</u>

12. EMPLOYEES

The charity has no employees in this year or the proceeding year.

13. VOLUNTEERS

The charity relies on volunteers to carry out management, administration and charity shop duties.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>72,808</u>	<u>99</u>	<u>407</u>	<u>73,314</u>
DEPRECIATION				
At 1 January 2023	7,645	84	362	8,091
Charge for year	<u>1,092</u>	<u>2</u>	<u>7</u>	<u>1,101</u>
At 31 December 2023	<u>8,737</u>	<u>86</u>	<u>369</u>	<u>9,192</u>
NET BOOK VALUE				
At 31 December 2023	<u>64,071</u>	<u>13</u>	<u>38</u>	<u>64,122</u>
At 31 December 2022	<u>65,163</u>	<u>15</u>	<u>45</u>	<u>65,223</u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	212,552
Additions	80,565
Disposals	(76,083)
Revaluations	6,218
	<hr/>
At 31 December 2023	223,252
	<hr/>
NET BOOK VALUE	
At 31 December 2023	223,252
	<hr/>
At 31 December 2022	212,552
	<hr/>

Investment assets outside the UK were valued at £216,893 at the year end. All other investments were held in the UK.

The historic cost value of the portfolio is £232,588.

16. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023 and 31 December 2023	395,000
	<hr/>
NET BOOK VALUE	
At 31 December 2023	395,000
	<hr/>
At 31 December 2022	395,000
	<hr/>

Fair value at 31 December 2023 was determined by a valuation completed in March 2023 (previous valuation February 2020) by the property management company Smeaton Homes and the fair value at the balance sheet date is represented by:

	£
Deemed cost at transition to FRS 102 in 2016	105,991
Valuation in February 2020	209,009
Valuation in March 2023	80,000
	<hr/>
	395,000
	<hr/>

If the property had not been revalued it would have been included at the following historical cost:

	31.12.23	31.12.22
	£	£
Cost	105,991	105,991
	<hr/>	<hr/>

Fair value at 31 December 2023 is represented by:

	£
Valuation in 2023	395,000
	<hr/>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	300	1,585
VAT	3,926	7,011
Prepayments	1,836	1,727
	<u>6,062</u>	<u>10,323</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	12,258	15,473
Other creditors	29,869	8,893
	<u>42,127</u>	<u>24,366</u>

19. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,611,549	(131,614)	1,479,935
	<u>1,611,549</u>	<u>(131,614)</u>	<u>1,479,935</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	107,172	(244,888)	6,102	(131,614)
	<u>107,172</u>	<u>(244,888)</u>	<u>6,102</u>	<u>(131,614)</u>
TOTAL FUNDS				

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,654,948	(43,399)	1,611,549
	<u>1,654,948</u>	<u>(43,399)</u>	<u>1,611,549</u>
TOTAL FUNDS			

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,882	(178,768)	50,487	(43,399)
TOTAL FUNDS	<u>84,882</u>	<u>(178,768)</u>	<u>50,487</u>	<u>(43,399)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,654,948	(175,013)	1,479,935
TOTAL FUNDS	<u>1,654,948</u>	<u>(175,013)</u>	<u>1,479,935</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	192,054	(423,656)	56,589	(175,013)
TOTAL FUNDS	<u>192,054</u>	<u>(423,656)</u>	<u>56,589</u>	<u>(175,013)</u>

20. RELATED PARTY DISCLOSURES

During the year the charity did not have any expenditure with related parties. Last year there was no expenditure with related parties.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	6,205	8,721
Gift aid income	-	34
Collection Boxes	23,094	23,218
Miscellaneous donations and collections	9,907	10,206
	<u>39,206</u>	<u>42,179</u>
Other trading activities		
Tavistock takings	22,413	6,621
Milehouse takings	9,107	7,837
	<u>31,520</u>	<u>14,458</u>
Investment income		
Rents received	23,313	18,583
Bank and Building Society Interest	11,673	6,423
	<u>34,986</u>	<u>25,006</u>
Charitable activities		
Homing fees	1,460	3,239
Total incoming resources	<u>107,172</u>	<u>84,882</u>
EXPENDITURE		
Other trading activities		
Rent and rates	6,075	2,717
Insurance	1,221	1,116
Building repairs	4,467	1,944
Light and heat	5,138	2,087
Bad debts	-	147
	<u>16,901</u>	<u>8,011</u>
Investment management costs		
Light and heat	1,923	275
Administrative expenses	2,910	2,345
Property repairs	7,960	3,262
Investment management charges	2,423	1,574
	<u>15,216</u>	<u>7,456</u>
Charitable activities		
Contributions to RSPCA regional fund	46,050	28,219
Kennel fees and food	42,748	35,590
Veterinary fees	108,375	88,911
Professional fees	-	212
Property management fees	-	70
	<u>197,173</u>	<u>153,002</u>

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**Royal Society for the Prevention of
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**Detailed Statement of Financial Activities
For The Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
Support costs		
Management		
Bookkeeping services	1,272	1,210
Depreciation and write offs	1,101	1,103
Donations paid	5,500	-
Sundry	3,432	3,705
Telephone	1,311	1,077
Postage and stationery	227	79
	<u>12,843</u>	<u>7,174</u>
 Governance costs		
Independent examination	1,380	1,560
Accountancy	1,375	1,565
	<u>2,755</u>	<u>3,125</u>
 Total resources expended	<u>244,888</u>	<u>178,768</u>
 Net expenditure before gains and losses	<u>(137,716)</u>	<u>(93,886)</u>
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(9,284)</u>	<u>(5,399)</u>
 Net expenditure	<u><u>(147,000)</u></u>	<u><u>(99,285)</u></u>

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