

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2021
for
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

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For The Year Ended 31 December 2021**

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**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2021**

The trustees submit their annual report under the Charities Act 2011 and the financial statements for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The Royal Society for the Prevention of Cruelty to Animals (RSPCA) Plymouth and South West Devon Branch, is registered in England and Wales (no.205961). Our charitable objects are to promote kindness to prevent or suppress cruelty to animals and to do all such lawful acts as the branch may consider to be conducive or incidental to the attainment of those objects.

Main Activities

These objectives are achieved through a range of services which operate 365 days a year across the Plymouth and South West Devon region. The principle activity of the association during the year was the treatment and welfare of animals by treating the sick and injured and continuing with rehoming, spaying and neutering schemes.

These objectives are met by general public donations, legacies, monies received from investment properties and portfolio's and through the trading of charity shops in and around the Plymouth area.

Public Benefit

The Trustees pay due regard to the Charity Commission guidance on public benefit and meet the requirements of the Charities Act 2011 through the prevention on cruelty and promotion of kindness to animals as this gives a moral benefit in humans towards animals as a whole.

The main activity in furthering the Charity's purpose as public benefit is responding to public requests to help injured or sick animals and adhering to the law if applicable regarding the treatment of animals. We work with veterinary professionals for each animal under our care to set treatment plans in the interest of each animal, and the charity funds such vet costs. We provide services, often free of charge, and aim to find suitable new homes for animals in our care.

Volunteers

RSPCA Plymouth & South West Devon Branch relies on volunteers to carry out management and administration, in particular regarding the furtherance of the charity shops operated under the RSPCA branch. The Charity has no paid Trustees or volunteers.

Funding

The primary source of funding for the Charity is the takings from three charity shops we run.

Donations are vital to meeting the costs of care and these are sought through collection boxes and legacies. The branch also receives a percentage of the RSPCA Society's door to door collection funding each year which totalled £24,134 in 2021 (£25,173 in 2020).

Rental income is also received from the investment properties held above the charity shops.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Report of the Trustees
For The Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has maintained its animal welfare objective and has raised funds to continue the work in helping animal in need of care, re-homing, spaying or neutering. This year the charity has overall supported 600 animals, which includes 100 animals we have rehomed through our successful rehoming programme.

These animals are cared for through the healthy relationship held with local animal shelters where the Charity uses the donations received to pay for the treatment the animal needs prior to being re-homed. Re-homing is a careful process with the animals long term welfare at the forefront of all decisions.

We have continued our spaying and neutering programme, which the Charity is able to offer to any animal in need, at a reduced rate, or free of charge, depending upon circumstances. 247 animals were spayed and neutered in the first 8 months of 2021. No small number in view of the constraints imposed by the lockdown. Veterinary Practices have been restricted (on BVA advice) to undertake only emergency treatment and spaying and neutering was not deemed an emergency.

However early in the year the Branch was advised by RSPCA Head Quarters that this coalition scheme with another local animal welfare registered charity did not comply with Charity Commission or RSPCA Head Quarters rules and would have to cease. The scheme could continue if a legal agreement was drawn up between the two charities involved in delivery of the programme, however both sets of trustees met separately and each decided not to go down this route. Therefore from August 2021 both charities would undertake spaying and neutering independently.

This was a great disappointment to both charities. We have been working as a team for 29 years and indeed were congratulated by RSPCA Head Quarters some years ago on what we had achieved deeming it to be "a real tribute to the branch". Over that time we have successfully treated 15,731 animals. Our work in neutering will continue despite this setback.

Raising funds

The Charity raises funds from running three charity shops. Due to the ongoing effects of the Coronavirus pandemic and necessary closures, shop takings have remained lower than usual. These shops rely solely on volunteers so all surplus funds can be used to further the charitable purpose of animal welfare.

Investment performance

The charity receives investment income from three properties it owns and also investment portfolio's managed by Lloyds and Rowan Dartington.

The properties continue to provide a relatively consistent amount of unrestricted revenue and tenants occupied most of the properties for the whole financial year. We continue to maintain a health relationship with the management company the charity pay to manage the properties on our behalf.

The investment portfolios have been further expanded this year and have had a successful year. The portfolios have seen an unrealised gain of £20,814 (2020: £6,093) in regards to the market value of the fixed investments held at the balance sheet date.

Fundraising statement

In a normal year, the RSPCA Plymouth and South West Devon Branch holds an annual street collection locally in order to raise funds and awareness of the charity. Due to ongoing uncertainties from the Coronavirus pandemic during 2021, the decision was made to suspend this for a second year and no such events were held. We do not employ fund raising agencies, or undertake telephone fund raising programs.

FINANCIAL REVIEW

Financial position

In the year ended 31 December 2021 the Charity had a deficit of £24,867 (2020; surplus £41,877) of incoming resources against resources expended.

Total income received for the year was £113,217 compared to £189,762 in the previous financial year and is a result of fall in donations largely from legacies.

This year it was necessary to carry out substantial repairs to one of the properties at a cost of £6,460. This unexpected cost together with the fall in donations has led to the deficit this year.

**Royal Society for the Prevention of
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**Report of the Trustees
For The Year Ended 31 December 2021**

FINANCIAL REVIEW

Investment policy and performance

The management committee has considered the most appropriate policy for investing funds and has found that investing funds in a deposit account, moderate investment portfolio and three investment properties meets their requirements. The committee consider the return that they receive on their investments to be satisfactory.

The charity has three investment properties in operation and they generated income of £17,318 (2020; £16,088).

The Charity also has investments held with Lloyds TSB Private Banking and Rowan Dartington, the Charity advises both companies to maintain a policy of avoiding adverse financial risk.

This is kept under review annually by the Board.

Reserves policy

It is the policy of the Charity to try and maintain a level of free reserves, that are those unrestricted funds which are not invested in fixed assets, designated for a specific purpose or otherwise committed should be at least 18 months of resources expended which equates to circa £250,000 in general funds. It is the trustee's opinion that this level of reserves would be adequate to maintain uninterrupted services in the event of a major loss in funding.

The level of funds are reviewed on a regular basis by the trustee's together with known and likely future demands on those funds.

At the end of the financial year total unrestricted funds, excluding investments held, are £1,099,829 (2020; £1,152,006)

The charity is currently holding reserves in excess of the reserves policy. The charity would like to build or purchase a suitable homing centre in future to expand the number of animals it can care for. Reserves are currently not sufficient to do this but the Trustees continue to monitor.

Going concern

After undertaking appropriate reviews and enquiries, the trustees have reasonable expectation that the Trust has adequate resources to continue in existence for the foreseeable future. As with most charitable enterprises, the continued success of the Charity and indeed appropriateness of the going concern status is dependent on future income being generated at sustainable levels.

EVENTS SINCE THE YEAR END AND PLANS FOR FUTURE PERIODS

Our plan is to continue all current activities surrounding the welfare and protection of animals we support. We aim to consolidate the investment portfolio with Rowan Dartington in order to generate further income for the charity. Rowan Dartington provide investments that are ethical in relation to animal welfare and already has a strong relationship with the RSPCA headquarters.

Government enforced national lockdowns in response to the coronavirus pandemic has resulted in the temporary closure of all our charity shops. As soon as restrictions permit these will be re-opened.

Our long term goal is to construct our own animal shelter to provide for all animal in the Plymouth area. As at the balance sheet date our funds are not yet at a level to achieve this and support the ongoing costs it would incur, but this is monitored on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution under the RSPCA Acts 1932, 1940, and 1958 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The members shall carry out the election of the officers and committee members at the Annual General Meeting. Nominations shall be made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the Association and accompanied by the written consent of the nominee.

New trustees are inducted into the workings of the Charity during meetings held.

All current trustees are re-elected at the Annual General Meeting by way of a seconded proposal by other trustees.

Trustees are selected according to their experience and often previous engagement with the Charity. This enables the Charity to determine the individual's commitment to animal welfare.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Report of the Trustees
For The Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Overall responsibility for the management of the Charity is vested in the Trustees.

The Charity is an unincorporated association which holds at least six committee meetings during the year. These meetings are organised by the Trustees to continue with the work necessary to maintain the objects of the association.

The Charity is managed on a day to day basis by the Trustees.

Risk management

The Trustees are responsible for the management of the risks faced by the Charity. The Trustees continue to examine the major internal and external risks that the charity faces. Systems are in existence to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

The key controls used by the charity include:

- Formal agendas for all Committee and Board meetings.
- Comprehensive strategic planning, budgeting and management accounting.
- Established organisational structure and lines of reporting.
- Clear authorisation and approval levels.

The Trustees recognise that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Governance statement

The trustees have had due regard to principals of recommended practices as set out by the "Charity Governance Code" and have applied these wherever practical and in decision making.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

205961

Principal address

80 Grenville Road
St Judes
Plymouth
Devon
PL4 9PY

Trustees

Mrs A Hindle Secretary
Mrs L Parker
Mrs C Maddick Treasurer
Mrs J Bennett
J Wallace Chairperson
Mrs C Bowles (resigned 8.12.21)
Mrs A Dyer
Mrs Z Coello (appointed 8.12.21)

Independent Examiner

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

The Charity is registered with the Charity Commission under the charity number 205961. The appointed trustees, principle address and details of the charity's advisors are given above.

Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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Report of the Trustees
For The Year Ended 31 December 2021

Approved by order of the board of trustees on 16 May 2022 and signed on its behalf by:

Alexander
Mrs A Hindle - Trustee

Independent Examiner's Report to the Trustees of
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch

Independent examiner's report to the trustees of Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch

I report to the charity trustees on my examination of the accounts of Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Groves FCA
Bromhead
Harscombe House
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Devon
PL6 7TL

Date: 18/5/2022

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Financial Activities
For The Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	51,923	-	51,923	117,981
Charitable activities	5				
Treatment and welfare of animals		1,554	-	1,554	3,170
Other trading activities	3	35,575	-	35,575	47,691
Investment income	4	24,165	-	24,165	20,920
Total		113,217	-	113,217	189,762
EXPENDITURE ON					
Raising funds	6	25,344	-	25,344	14,322
Charitable activities	7				
Treatment and welfare of animals		128,786	-	128,786	139,409
Total		154,130	-	154,130	153,731
Net gains on investments		16,046	-	16,046	5,846
NET INCOME/(EXPENDITURE)		(24,867)	-	(24,867)	41,877
RECONCILIATION OF FUNDS					
Total funds brought forward		1,679,815	-	1,679,815	1,637,938
TOTAL FUNDS CARRIED FORWARD		1,654,948	-	1,654,948	1,679,815

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Statement of Financial Position
31 December 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	14	66,326	-	66,326	67,432
Investments					
Investments	15	240,119	-	240,119	212,809
Investment property	16	315,000	-	315,000	315,000
		<u>621,445</u>	<u>-</u>	<u>621,445</u>	<u>595,241</u>
CURRENT ASSETS					
Debtors	17	9,201	-	9,201	6,188
Cash at bank and in hand		<u>1,052,727</u>	<u>-</u>	<u>1,052,727</u>	<u>1,090,361</u>
		<u>1,061,928</u>	<u>-</u>	<u>1,061,928</u>	<u>1,096,549</u>
CREDITORS					
Amounts falling due within one year	18	(28,425)	-	(28,425)	(11,975)
NET CURRENT ASSETS		<u>1,033,503</u>	<u>-</u>	<u>1,033,503</u>	<u>1,084,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,654,948</u>	<u>-</u>	<u>1,654,948</u>	<u>1,679,815</u>
NET ASSETS		<u>1,654,948</u>	<u>-</u>	<u>1,654,948</u>	<u>1,679,815</u>
FUNDS	19				
Unrestricted funds				<u>1,654,948</u>	<u>1,679,815</u>
TOTAL FUNDS				<u>1,654,948</u>	<u>1,679,815</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16th May 2022 and were signed on its behalf by:

C. Maddick
C Maddick - Trustee

**Royal Society for the Prevention of
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**Statement of Cash Flows
For The Year Ended 31 December 2021**

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	(26,370)	18,385
Net cash (used in)/provided by operating activities		(26,370)	18,385
Cash flows from investing activities			
Purchase of fixed asset investments		(112,147)	(184,154)
Sale of fixed asset investments		100,883	8,789
Net cash used in investing activities		(11,264)	(175,365)
Change in cash and cash equivalents in the reporting period		(37,634)	(156,980)
Cash and cash equivalents at the beginning of the reporting period		1,090,361	1,247,341
Cash and cash equivalents at the end of the reporting period		1,052,727	1,090,361

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Notes to the Statement of Cash Flows
For The Year Ended 31 December 2021**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(24,867)	41,877
Adjustments for:		
Depreciation charges	1,106	1,108
Gain on investments	(16,046)	(5,212)
(Increase)/decrease in debtors	(3,013)	4,122
Increase/(decrease) in creditors	16,450	(23,510)
Net cash (used in)/provided by operations	(26,370)	18,385

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	1,090,361	(37,634)	1,052,727
	1,090,361	(37,634)	1,052,727
Total	1,090,361	(37,634)	1,052,727

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements
For The Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. These financial statements are prepared on a going concern basis. The financial statements are prepared in sterling which is the functional currency of the Charity and is rounded to the nearest £1.

The organisation operates as an unincorporated charity.

Income

Donations and collection boxes are recognised in the year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty, this policy is also applied to all income from the 3 charity shops shown under other trading activities in the statement of financial position.

Legacies are recognised in the financial year that along with established entitlement there is reasonable probability the legacy will be received and the amount can be measured with sufficient accuracy.

Investment income is accounted for in the year during which it is received. Expenses incurred in relation to this income are shown separately within the statement of financial activities.

Income recognised under charitable activities is received based on the number of animals the charity as successfully able to re-home during the financial year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs and support costs

These costs have been allocated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs relate to the primary activity of the charitable purpose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property

Freehold property comprises of two shops the charity operate from and is included in these financial year statements at deemed cost at the year of transition (2016). Depreciation is charged 2% per annum on the straight line basis from 1 January 2016.

Plant and machinery

These are stated at cost less depreciation. Depreciation is charged at 15% per annum on the reducing balance basis.

Fixtures and fittings

These are stated at cost less depreciation and is provided at 15%, 20% and 25% on a reducing balance basis over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Royal Society for the Prevention of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds received by the Charity in the financial year are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Recognition and valuation of donated goods for resale

It is impractical to estimate fair value on the donated goods due to the low volume of low-value items and absence of detailed stock control systems or records. Therefore all donated goods for resale are not recognised on receipt but instead the value is recognised when the donated goods are sold as income.

Investments

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Legacies	18,625	87,018
Gift aid income	-	126
Collection Boxes	24,134	25,173
Miscellaneous donations and collections	9,164	5,664
	<hr/> 51,923 <hr/>	<hr/> 117,981 <hr/>

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Tavistock takings	13,657	12,001
St Judes takings	-	1,326
Milehouse takings	7,153	4,364
Government grants	14,765	30,000
	<hr/> 35,575 <hr/>	<hr/> 47,691 <hr/>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	17,318	16,088
Bank and Building Society Interest	6,847	4,832
	<hr/> 24,165 <hr/>	<hr/> 20,920 <hr/>

This includes gross income received by an independent management property that manage 3 investment properties held by the Charity. All expenses related to these properties are shown under raising funds on the statement of financial activities.

Interest includes all receipts of interest from the investment portfolio as well as any bank interest received in the current financial year.

**Royal Society for the Prevention of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.21	31.12.20
	Activity	£	£
Homing fees	Treatment and welfare of animals	1,554	3,170
		<u>1,554</u>	<u>3,170</u>

6. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Administration charges	-	1,202
	<u>-</u>	<u>1,202</u>

Other trading activities

	31.12.21	31.12.20
	£	£
Rent and rates	6,869	5,681
Insurance	992	476
Building repairs	7,096	1,543
Light and heat	841	1,712
Support costs	781	423
	<u>16,579</u>	<u>9,835</u>

Investment management costs

	31.12.21	31.12.20
	£	£
Light and heat	(284)	950
Insurance	-	419
Administrative expenses	1,874	1,361
Property repairs	2,216	137
Investment management charges	4,545	289
Support costs	414	129
	<u>8,765</u>	<u>3,285</u>

Aggregate amounts	<u>25,344</u>	<u>14,322</u>
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7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Treatment and welfare of animals	<u>122,714</u>	<u>6,072</u>	<u>128,786</u>

**Royal Society for the Prevention of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other trading activities	538	243	781
Investment management costs	285	129	414
Treatment and welfare of animals	4,184	1,888	6,072
	<u>5,007</u>	<u>2,260</u>	<u>7,267</u>

Support costs, included in the above, are as follows:

	Other trading activities £	Investment management costs £	Treatment and welfare of animals £	31.12.21 Total activities £	31.12.20 Total activities £
Bookkeeping services	149	79	1,170	1,398	1,001
Depreciation and write offs	119	63	923	1,105	1,108
Sundry	163	86	1,262	1,511	1,338
Telephone	98	52	763	913	933
Postage and stationery	9	5	66	80	293
Independent examination	113	60	877	1,050	950
Accountancy	130	69	1,011	1,210	925
	<u>781</u>	<u>414</u>	<u>6,072</u>	<u>7,267</u>	<u>6,548</u>

9. INDEPENDENT EXAMINATION

	31.12.21 £	31.12.20 £
Independent examination	<u>1,050</u>	<u>950</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees received no remuneration for the work they undertake on behalf of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	117,981	-	117,981
Charitable activities			
Treatment and welfare of animals	3,170	-	3,170
Other trading activities	47,691	-	47,691
Investment income	20,920	-	20,920
Total	<u>189,762</u>	<u>-</u>	<u>189,762</u>
EXPENDITURE ON			
Raising funds	14,322	-	14,322

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Charitable activities			
Treatment and welfare of animals	139,409	-	139,409
Total	153,731	-	153,731
Net gains on investments	5,846	-	5,846
NET INCOME	41,877	-	41,877
RECONCILIATION OF FUNDS			
Total funds brought forward	1,637,938	-	1,637,938
TOTAL FUNDS CARRIED FORWARD	1,679,815	-	1,679,815

12. EMPLOYEES

The charity has no employees in this year or the proceeding year.

13. VOLUNTEERS

The charity relies on volunteers to carry out management, administration and charity shop duties.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2021 and 31 December 2021	72,808	99	407	73,314
DEPRECIATION				
At 1 January 2021	5,461	79	342	5,882
Charge for year	1,092	3	11	1,106
At 31 December 2021	6,553	82	353	6,988
NET BOOK VALUE				
At 31 December 2021	66,255	17	54	66,326
At 31 December 2020	67,347	20	65	67,432

**Royal Society for the Prevention of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	212,809
Additions	112,147
Disposals	(100,883)
Revaluations	16,046
	<hr/>
At 31 December 2021	240,119
	<hr/>
NET BOOK VALUE	
At 31 December 2021	240,119
	<hr/>
At 31 December 2020	212,809
	<hr/>

Investment assets outside the UK were valued at £161,758 at the year end. All other investments were held in the UK.

The historic cost value of the portfolio is £218,620.

16. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2021 and 31 December 2021	315,000
	<hr/>
NET BOOK VALUE	
At 31 December 2021	315,000
	<hr/>
At 31 December 2020	315,000
	<hr/>

Fair value at 31 December 2021 was determined by a valuation completed in February 2020 by a property management company Smeaton Homes and the fair value at the balance sheet date is represented by:

	£
Deemed cost at transition to FRS 102 in 2016	105,991
Valuation in February 2020	209,009
	<hr/>
	315,000
	<hr/>

If the property had not been revalued it would have been included at the following historical cost:

	31.12.21 £	31.12.20 £
Cost	105,991	105,991
	<hr/>	<hr/>

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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	329	-
Other debtors	60	1,398
VAT	6,323	4,212
Prepayments	2,489	578
	<u>9,201</u>	<u>6,188</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	17,251	5,520
Other creditors	11,174	6,455
	<u>28,425</u>	<u>11,975</u>

19. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,679,815	(24,867)	1,654,948
TOTAL FUNDS	<u>1,679,815</u>	<u>(24,867)</u>	<u>1,654,948</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	113,217	(154,130)	16,046	(24,867)
TOTAL FUNDS	<u>113,217</u>	<u>(154,130)</u>	<u>16,046</u>	<u>(24,867)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,428,929	41,877	1,470,806
Revaluation Reserve	209,009	-	209,009
	<u>1,637,938</u>	<u>41,877</u>	<u>1,679,815</u>
TOTAL FUNDS	<u>1,637,938</u>	<u>41,877</u>	<u>1,679,815</u>

**Royal Society for the Prevention of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	189,762	(153,731)	5,846	41,877
TOTAL FUNDS	<u>189,762</u>	<u>(153,731)</u>	<u>5,846</u>	<u>41,877</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,428,929	17,010	1,445,939
Revaluation Reserve	209,009	-	209,009
	<u>1,637,938</u>	<u>17,010</u>	<u>1,654,948</u>
TOTAL FUNDS	<u>1,637,938</u>	<u>17,010</u>	<u>1,654,948</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	302,979	(307,861)	21,892	17,010
TOTAL FUNDS	<u>302,979</u>	<u>(307,861)</u>	<u>21,892</u>	<u>17,010</u>

20. RELATED PARTY DISCLOSURES

During the year the charity incurred expenditure with Woodside Animal Trust, a charity with trustee C Bowles in common, of £684 (2020: £4,180) in relation to kennel fees. £nil remains outstanding at the year end.

The total donations received from trustees in the year is £250 (2020: £300).