

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS PLYMOUTH AND SOUTH WEST DEVON BRANCH

England & Wales · Charity number 205961

Details

Other names RSPCA PLYMOUTH AND SOUTH WEST DEVON BRANCH

Status Registered

Legal form Other

Registered 1962-05-11

Register [View on the Charity Commission register](#)

Contact

Address R S P C A
80 Grenville Road
Plymouth
PL4 9PY

Phone 01752665599

Activities

Objects: THE OBJECTS OF THE BRANCH ARE TO PROMOTE THE WORK AND OBJECTS OF THE SOCIETY [ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (219099)], WITH PARTICULAR REFERENCE TO THE AREA OF THE BRANCH, IN ACCORDANCE WITH THE POLICIES OF THE SOCIETY.

Activities: Welfare of animals a promotion of kindness. The treatment of sick and injured, rehoming, spaying and neutering scheme.

Classification

- **How:** Provides Services
- **What:** Animals
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PLYMOUTH AND SOUTH WEST DEVON.
- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£126,061	£236,974	-	-
2023-12-31	£107,172	£244,888	-	-
2022-12-31	£84,882	£178,768	-	-
2021-12-31	£113,217	£154,130	-	-
2020-12-31	£189,762	£153,731	-	-

Trustees

Name	Role	Appointed
ANNE HINDLE		
Anne Marie Dyer		2022-09-30
Brad Gent		2025-06-16
CAROLYN MADDICK		2011-08-02
Elizabeth Smith		2025-06-01
LES PARKER		

Accounts

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2024
for
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

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For The Year Ended 31 December 2024**

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**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2024**

The trustees submit their annual report under the Charities Act 2011 and the financial statements for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The Royal Society for the Prevention of Cruelty to Animals (RSPCA) Plymouth and South West Devon Branch, is registered in England and Wales (no.205961). Our charitable objectives are to promote kindness to prevent or suppress cruelty to animals and to do all such lawful acts as the branch may consider to be conducive or incidental to the attainment of those objects.

Main Activities

These objectives are achieved through a range of services which operate 365 days a year across the Plymouth and South West Devon region. The principle activity of the association during the year was the treatment and welfare of animals by treating the sick and injured and continuing with rehoming, spaying and neutering schemes.

These objectives are met by general public donations, legacies, monies received from investment properties and portfolio's and through the trading of charity shops in and around the Plymouth area.

Public Benefit

The Trustees pay due regard to the Charity Commission guidance on public benefit and meet the requirements of the Charities Act 2011 through the prevention on cruelty and promotion of kindness to animals as this gives a moral benefit in humans towards animals as a whole.

The main activity in furthering the Charity's purpose as public benefit is responding to public requests to help injured or sick animals and adhering to the law if applicable regarding the treatment of animals. We work with veterinary professionals for each animal under our care to set treatment plans in the interest of each animal, and the charity funds such vet costs. We provide services, often free of charge, and aim to find suitable new homes for animals in our care.

Volunteers

RSPCA Plymouth & South West Devon Branch relies on volunteers to carry out management and administration, in particular regarding the furtherance of the charity shops operated under the RSPCA branch. The Charity has no paid Trustees or volunteers.

Funding

Donations are vital to meeting the costs of care and these are sought through collection boxes and legacies. The branch also receives a percentage of the RSPCA Society's door to door collection funding each year which totalled £21,816 in 2024 (£23,094 in 2023).

Another source of funding for the Charity is the takings from three charity shops we run.

Rental income is also received from the investment properties held above the charity shops.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Purpose of Branch

As set out in its constitution the purpose of the Plymouth and South West Devon Branch, one of the oldest in the country, is to foster the treatment and welfare of animals and to combat cruelty to treating animals in the local area. This is pursued under the aegis of the national RSPCA via or own activities treating animals and promoting their welfare, and by the work of the Society's centrally managed Inspectorate.

Charitable Activity

This is achieved in several ways: by taking in animals directly by inspectors, by engaging with the local community where there are cases of abandoned or injured animals, and when appropriate by helping owners over difficult times to treat their animals in cases of emergency or by providing access to affordable spaying and neutering.

The inspectors' exploits are described in detail in their own reports. Many of the animals they rescue come to us directly or via a vet for treatment and/or rehoming. We also take in animals from the general public in circumstances such as bereavement, owners moving to rented accommodation or no longer able to look after them because of failing health or other changes in circumstances.

The work we do is outlined in the following reports.

Raising funds

The Charity raises funds from running three charity shops. These shops rely solely on volunteers so all surplus funds can be used to further the charitable purpose of animal welfare.

Our income streams are not of themselves sufficient to cover the cost of our charitable work and must be supplemented by income from reserves.

Our expenditure this year exceeded our income by more than 87%. (Income £126,061, Expenditure £236,974.) Income has increased upon last year by £18,889. Expenditure has decreased upon last year by £7,914

Income has been generated through legacies, charity shop income and rental income from our flat.

High expenditure is the result of those many requests for financial help from the public as well as our commitment to take in as many animals for which we have spare capacity. Obviously, we may not always be able to sustain such a level of spending on going but our two generous legacies several years ago, have allowed us to 'overspend' for the sake of animals in need in our area in 2024.

The cost of living has increased for everyone and there are a number of impacts upon a range of our suppliers and veterinary support too, costs of pet food has also increased. These increases are naturally having an impact on our overall expenditure too.

Investment performance

The charity receives investment income from two properties it owns and also investment portfolio's managed by Rowan Dartington.

The properties continue to provide a relatively consistent amount of unrestricted revenue and tenants occupied most of the properties for the majority of the financial year. We continue to maintain a healthy relationship with the management company the charity pays to manage the properties on our behalf.

The investment portfolios have been further expanded and have seen an unrealised gain of £46,564 (2023: £15,386 gain) in regards to the market value of the fixed investments held at the balance sheet date.

FINANCIAL REVIEW

Financial position

In the year ended 31 December 2024 the Charity had a deficit of £140,764 (2023; deficit £147,000) of incoming resources against resources expended.

Total income received for the year was £126,061 compared to £107,172 in the previous financial year and is a result of an increase in legacy donations.

This year saw small increases across various costs contributing to the deficit, however due to increased legacy donations in the year, the deficit has decreased from prior years.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2024**

FINANCIAL REVIEW

Investment policy and performance

The management committee has considered the most appropriate policy for investing funds and has found that investing funds in a deposit account, moderate investment portfolio and three investment properties meets their requirements. The committee consider the return that they receive on their investments to be satisfactory.

The charity has two investment properties in operation and they generated income of £26,317 (2023; £23,313).

The Charity also has investments held with Rowan Dartington who the Charity advises to maintain a policy of avoiding adverse financial risk.

This is kept under review annually by the Board.

Reserves policy

It is the policy of the Charity to try and maintain a level of free reserves, that are those unrestricted funds which are not invested in fixed assets, designated for a specific purpose or otherwise committed should be at least 18 months of resources expended which equates to circa £355,000 in general funds. It is the trustee's opinion that this level of reserves would be adequate to maintain uninterrupted services in the event of a major loss in funding.

The level of funds are reviewed on a regular basis by the trustee's together with known and likely future demands on those funds.

At the end of the financial year total unrestricted funds, excluding investments held, are £743,253 (2023; £861,683)

The charity is currently holding reserves in excess of the reserves policy. The charity would like to build or purchase a suitable homing centre in future to expand the number of animals it can care for. Reserves are currently not sufficient to do this but the Trustees continue to monitor.

Going concern

After undertaking appropriate reviews and enquiries, the trustees have reasonable expectation that the Trust has adequate resources to continue in existence for the foreseeable future. As with most charitable enterprises, the continued success of the Charity and indeed appropriateness of the going concern status is dependent on future income being generated at sustainable levels.

EVENTS SINCE THE YEAR END AND PLANS FOR FUTURE PERIODS

We need to maintain a reliable stream of income to underpin our work.

Our Vets' fees and boarding costs continue to account for the majority of our expenditure. Some of our larger branches of the RSPCA run their own animal centres and sanctuaries. In view of our limited human resources and constrained finances in typical years where legacies are fewer, that may never be a viable proposition for Plymouth & South West Devon. However, we will strive to maintain the goal of achieving our own centre when we have sufficient funds.

Our charity shops are a key element of our income. Grenville Road continues to be overwhelmed with donations and still acts as a feeder distributing donated goods to our other two shops. Tavistock, our rented shop continues to do a good trade. Wolseley Road has once again achieved sterling work, maintaining our high street presence in the city throughout the year thanks to the volunteers May and Sharon. In Karen's absence over the last six months, Anne Dyer has continued to clear donations and stock from Grenville Road shop and provide limited openings.

In addition, the three flats associated with our two Plymouth shops continued to help fund our work, however one of our Grenville Road flats has caused us many problems and major expense.

As we look to the year ahead we will continue to focus on fundraising and hands on animal welfare which not only supports the animals, but also the owners who often find the cost of veterinary treatments unachievable and unsustainable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution under the RSPCA Acts 1932, 1940, and 1958 and constitutes an unincorporated charity.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The members shall carry out the election of the officers and committee members at the Annual General Meeting. Nominations shall be made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the Association and accompanied by the written consent of the nominee.

New trustees are inducted into the workings of the Charity during meetings held.

All current trustees are re-elected at the Annual General Meeting by way of a seconded proposal by other trustees.

Trustees are selected according to their experience and often previous engagement with the Charity. This enables the Charity to determine the individuals commitment to animal welfare.

Organisational structure

Overall responsibility for the management of the Charity is vested in the Trustees.

The Charity is an unincorporated association which holds at least six committee meetings during the year. These meetings are organised by the Trustees to continue with the work necessary to maintain the objects of the association.

The Charity is managed on a day to day basis by the Trustees.

Risk management

The Trustees are responsible for the management of the risks faced by the Charity. The Trustees continue to examine the major internal and external risks that the charity faces. Systems are in existence to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

The key controls used by the charity include:

- Formal agendas for all Committee and Board meetings.
- Comprehensive strategic planning, budgeting and management accounting.
- Established organisational structure and lines of reporting.
- Clear authorisation and approval levels.

The Trustees recognise that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Governance statement

The trustees have had due regard to principals of recommended practices as set out by the "Charity Governance Code" and have applied these wherever practical and in decision making.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

205961

Principal address

80 Grenville Road
St Judes
Plymouth
Devon
PL4 9PY

Trustees

Mrs A Hindle Secretary
Mrs L Parker
Mrs C Maddick Treasurer
Mrs J Bennett (resigned 31.10.24)
Mrs A Dyer

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2024**

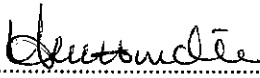
REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

The Charity is registered with the Charity Commission under the charity number 205961. The appointed trustees, principle address and details of the charity's advisors are given above.

Approved by order of the board of trustees on *11th June 2025* and signed on its behalf by:



Mrs A Hindle - Trustee

**Independent Examiner's Report to the Trustees of
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

I report to the trustees on my examination of the financial statements Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Groves FCA

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 11/6/25

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Financial Activities
For The Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	48,868	-	48,868	39,206
Charitable activities					
Treatment and welfare of animals	5	5,315	-	5,315	1,460
Other trading activities	3	27,718	-	27,718	31,520
Investment income	4	44,160	-	44,160	34,986
Total		126,061	-	126,061	107,172
EXPENDITURE ON					
Raising funds	6	33,590	-	33,590	34,303
Charitable activities					
Treatment and welfare of animals	7	203,384	-	203,384	210,585
Total		236,974	-	236,974	244,888
Net gains on investments		16,713	-	16,713	6,102
NET INCOME/(EXPENDITURE)		(94,200)	-	(94,200)	(131,614)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,479,935	-	1,479,935	1,611,549
TOTAL FUNDS CARRIED FORWARD		1,385,735	-	1,385,735	1,479,935

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Financial Position
31 December 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	14	63,433	-	63,433	64,122
Investments					
Investments	15	247,482	-	247,482	223,252
Investment property	16	395,000	-	395,000	395,000
		<u>705,915</u>	<u>-</u>	<u>705,915</u>	<u>682,374</u>
CURRENT ASSETS					
Debtors	17	8,090	-	8,090	6,062
Cash at bank and in hand		701,598	-	701,598	833,626
		<u>709,688</u>	<u>-</u>	<u>709,688</u>	<u>839,688</u>
CREDITORS					
Amounts falling due within one year	18	(29,868)	-	(29,868)	(42,127)
NET CURRENT ASSETS		<u>679,820</u>	<u>-</u>	<u>679,820</u>	<u>797,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,385,735</u>	<u>-</u>	<u>1,385,735</u>	<u>1,479,935</u>
NET ASSETS		<u>1,385,735</u>	<u>-</u>	<u>1,385,735</u>	<u>1,479,935</u>
FUNDS	19				
Unrestricted funds				<u>1,385,735</u>	<u>1,479,935</u>
TOTAL FUNDS				<u>1,385,735</u>	<u>1,479,935</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2025 and were signed on its behalf by:

A Hindle
A Hindle - Trustee

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Cash Flows
For The Year Ended 31 December 2024**

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(124,026)</u>	<u>(105,425)</u>
Net cash used in operating activities		<u>(124,026)</u>	<u>(105,425)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(485)	-
Purchase of fixed asset investments		(54,759)	(80,565)
Sale of fixed asset investments		47,242	66,799
Net cash used in investing activities		<u>(8,002)</u>	<u>(13,766)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>833,626</u>	<u>952,817</u>
Cash and cash equivalents at the end of the reporting period		<u><u>701,598</u></u>	<u><u>833,626</u></u>

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Statement of Cash Flows
For The Year Ended 31 December 2024**

1.	RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.12.24	31.12.23
		£	£
	Net expenditure for the reporting period (as per the Statement of Financial Activities)	(94,200)	(131,614)
	Adjustments for:		
	Depreciation charges	1,174	-
	Gain on investments	(16,713)	(6,102)
	(Increase)/decrease in debtors	(2,028)	14,530
	(Decrease)/increase in creditors	(12,259)	17,761
	Net cash used in operations	(124,026)	(105,425)
2.	ANALYSIS OF CHANGES IN NET FUNDS		
		At 1.1.24	Cash flow
		£	£
	Net cash		At 31.12.24
	Cash at bank and in hand	833,626	(132,028)
		<u>833,626</u>	<u>701,598</u>
		<u>833,626</u>	<u>701,598</u>
	Total	<u>833,626</u>	<u>(132,028)</u>
		<u>701,598</u>	<u>701,598</u>

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements
For The Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. These financial statements are prepared on a going concern basis. The financial statements are prepared in sterling which is the functional currency of the Charity and is rounded to the nearest £1.

The organisation operates as an unincorporated charity.

Income

Donations and collection boxes are recognised in the year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty, this policy is also applied to all income from the 3 charity shops shown under other trading activities in the statement of financial position.

Legacies are recognised in the financial year that along with established entitlement there is reasonable probability the legacy will be received and the amount can be measured with sufficient accuracy.

Investment income is accounted for in the year during which it is received. Expenses incurred in relation to this income are shown separately within the statement of financial activities.

Income recognised under charitable activities is received based on the number of animals the charity as successfully able to re-home during the financial year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs and support costs

These costs have been allocated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs relate to the primary activity of the charitable purpose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property

Freehold property comprises of two shops the charity operate from and is included in these financial year statements at deemed cost at the year of transition (2016). Depreciation is charged 2% per annum on the straight line basis from 1 January 2016.

Plant and machinery

These are stated at cost less depreciation. Depreciation is charged at 15% per annum on the reducing balance basis.

Fixtures and fittings

These are stated at cost less depreciation and is provided at 15%, 20% and 25% on a reducing balance basis over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds received by the Charity in the financial year are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Recognition and valuation of donated goods for resale

It is impractical to estimate fair value on the donated goods due to the low volume of low-value items and absence of detailed stock control systems or records. Therefore all donated goods for resale are not recognised on receipt but instead the value is recognised when the donated goods are sold as income.

Investments

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Legacies	21,294	6,205
Collection Boxes	21,816	23,094
Miscellaneous donations and collections	5,758	9,907
	48,868	39,206
	48,868	39,206

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Tavistock takings	20,614	22,413
Milehouse takings	7,104	9,107
	27,718	31,520
	27,718	31,520

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	26,317	23,313
Bank and Building Society Interest	17,843	11,673
	44,160	34,986
	44,160	34,986

This includes gross income received by an independent management property that manage 3 investment properties held by the Charity. All expenses related to these properties are shown under raising funds on the statement of financial activities.

Interest includes all receipts of interest from the investment portfolio as well as any bank interest received in the current financial year.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

5. INCOME FROM CHARITABLE ACTIVITIES		31.12.24	31.12.23
	Activity	£	£
Homing fees	Treatment and welfare of animals	5,315	1,460
		<u> </u>	<u> </u>
6. RAISING FUNDS			
Other trading activities		31.12.24	31.12.23
		£	£
Rent and rates		5,922	6,075
Insurance		1,436	1,221
Building repairs		10,642	4,467
Light and heat		229	5,138
Support costs		1,105	1,152
		<u> </u>	<u> </u>
		19,334	18,053
		<u> </u>	<u> </u>
Investment management costs		31.12.24	31.12.23
		£	£
Light and heat		1,420	1,923
Administrative expenses		2,863	2,910
Property repairs		8,487	7,960
Investment management charges		693	2,423
Support costs		793	1,034
		<u> </u>	<u> </u>
		14,256	16,250
		<u> </u>	<u> </u>
Aggregate amounts		33,590	34,303
		<u> </u>	<u> </u>
7. CHARITABLE ACTIVITIES COSTS			
	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Treatment and welfare of animals	192,058	11,326	203,384
	<u> </u>	<u> </u>	<u> </u>
8. SUPPORT COSTS			
	Management	Governance costs	Totals
	£	£	£
Other trading activities	795	310	1,105
Investment management costs	571	222	793
Treatment and welfare of animals	8,153	3,173	11,326
	<u> </u>	<u> </u>	<u> </u>
	9,519	3,705	13,224
	<u> </u>	<u> </u>	<u> </u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

				31.12.24	31.12.23
	Other trading activities	Investment management costs	Treatment and welfare of animals	Total activities	Total activities
	£	£	£	£	£
Bookkeeping services	136	98	1,397	1,631	1,272
Depreciation and write offs	99	70	1,005	1,174	1,101
Donations paid	42	30	428	500	5,500
Sundry	367	264	3,767	4,398	3,432
Telephone	120	86	1,230	1,436	1,311
Postage and stationery	31	23	326	380	227
Independent examination	121	87	1,242	1,450	1,380
Accountancy	189	135	1,931	2,255	1,375
	<u>1,105</u>	<u>793</u>	<u>11,326</u>	<u>13,224</u>	<u>15,598</u>

9. INDEPENDENT EXAMINATION

			31.12.24	31.12.23
			£	£
Independent examination			1,450	1,380
			<u>1,450</u>	<u>1,380</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees received no remuneration for the work they undertake on behalf of the charity.

Trustees' expenses

There were no trustees' expenses during the year or in the prior year.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,206	-	39,206
Charitable activities			
Treatment and welfare of animals	1,460	-	1,460
Other trading activities	31,520	-	31,520
Investment income	34,986	-	34,986
Total	<u>107,172</u>	<u>-</u>	<u>107,172</u>
EXPENDITURE ON			
Raising funds	34,303	-	34,303
Charitable activities			
Treatment and welfare of animals	210,585	-	210,585
Total	<u>244,888</u>	<u>-</u>	<u>244,888</u>
Net gains on investments	6,102	-	6,102

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(131,614)	-	(131,614)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,611,549	-	1,611,549
TOTAL FUNDS CARRIED FORWARD	<u>1,479,935</u>	<u>-</u>	<u>1,479,935</u>

12. EMPLOYEES

The charity has no employees in this year or the proceeding year.

13. VOLUNTEERS

The charity relies on volunteers to carry out management, administration and charity shop duties.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	72,808	99	407	73,314
Additions	-	485	-	485
At 31 December 2024	<u>72,808</u>	<u>584</u>	<u>407</u>	<u>73,799</u>
DEPRECIATION				
At 1 January 2024	8,737	86	369	9,192
Charge for year	1,092	75	7	1,174
At 31 December 2024	<u>9,829</u>	<u>161</u>	<u>376</u>	<u>10,366</u>
NET BOOK VALUE				
At 31 December 2024	<u>62,979</u>	<u>423</u>	<u>31</u>	<u>63,433</u>
At 31 December 2023	<u>64,071</u>	<u>13</u>	<u>38</u>	<u>64,122</u>

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	223,252
Additions	54,759
Disposals	(47,242)
Revaluations	16,713
At 31 December 2024	<u>247,482</u>
NET BOOK VALUE	
At 31 December 2024	<u>247,482</u>
At 31 December 2023	<u>223,252</u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

15. FIXED ASSET INVESTMENTS - continued

Investment assets outside the UK were valued at £221,831 at the year end. All other investments were held in the UK.

The historic cost value of the portfolio is £253,096.

16. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024	
and 31 December 2024	<u>395,000</u>
NET BOOK VALUE	
At 31 December 2024	<u>395,000</u>
At 31 December 2023	<u>395,000</u>

Fair value at 31 December 2024 was determined by a valuation completed in March 2023 (previous valuation February 2020) by the property management company Smeaton Homes and the fair value at the balance sheet date is represented by:

	£
Deemed cost at transition to FRS 102 in 2016	105,991
Valuation in February 2020	209,009
Valuation in March 2023	80,000
	<u>395,000</u>

If the property had not been revalued it would have been included at the following historical cost:

	31.12.24	31.12.23
	£	£
Cost	<u>105,991</u>	<u>105,991</u>

Fair value at 31 December 2024 is represented by:

	£
Valuation in 2024	<u>395,000</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	195	-
Other debtors	661	300
VAT	5,501	3,926
Prepayments	1,733	1,836
	<u>8,090</u>	<u>6,062</u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.24	31.12.23
		£	£
Trade creditors		22,191	12,258
Other creditors		7,677	29,869
		<u>29,868</u>	<u>42,127</u>

19. MOVEMENT IN FUNDS			
	At 1.1.24	Net movement	At
	£	in funds	31.12.24
		£	£
Unrestricted funds			
General fund	1,479,935	(94,200)	1,385,735
	<u>1,479,935</u>	<u>(94,200)</u>	<u>1,385,735</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	126,061	(236,974)	16,713	(94,200)
	<u>126,061</u>	<u>(236,974)</u>	<u>16,713</u>	<u>(94,200)</u>

Comparatives for movement in funds

	At 1.1.23	Net movement	At
	£	in funds	31.12.23
		£	£
Unrestricted funds			
General fund	1,611,549	(131,614)	1,479,935
	<u>1,611,549</u>	<u>(131,614)</u>	<u>1,479,935</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	107,172	(244,888)	6,102	(131,614)
	<u>107,172</u>	<u>(244,888)</u>	<u>6,102</u>	<u>(131,614)</u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,611,549	(225,814)	1,385,735
TOTAL FUNDS	<u>1,611,549</u>	<u>(225,814)</u>	<u>1,385,735</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,233	(481,862)	22,815	(225,814)
TOTAL FUNDS	<u>233,233</u>	<u>(481,862)</u>	<u>22,815</u>	<u>(225,814)</u>

20. RELATED PARTY DISCLOSURES

During the year the charity did not have any expenditure with related parties. Last year there was no expenditure with related parties.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	21,294	6,205
Collection Boxes	21,816	23,094
Miscellaneous donations and collections	5,758	9,907
	48,868	39,206
Other trading activities		
Tavistock takings	20,614	22,413
Milehouse takings	7,104	9,107
	27,718	31,520
Investment income		
Rents received	26,317	23,313
Bank and Building Society Interest	17,843	11,673
	44,160	34,986
Charitable activities		
Homing fees	5,315	1,460
Total incoming resources	126,061	107,172
EXPENDITURE		
Other trading activities		
Rent and rates	5,922	6,075
Insurance	1,436	1,221
Building repairs	10,642	4,467
Light and heat	229	5,138
	18,229	16,901
Investment management costs		
Light and heat	1,420	1,923
Administrative expenses	2,863	2,910
Property repairs	8,487	7,960
Investment management charges	693	2,423
	13,463	15,216
Charitable activities		
Contributions to RSPCA regional fund	32,050	46,050
Kennel fees and food	42,485	42,748
Veterinary fees	117,523	108,375
	192,058	197,173
Support costs		
Management		
Bookkeeping services	1,631	1,272
Carried forward	1,631	1,272

This page does not form part of the statutory financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
Management		
Brought forward	1,631	1,272
Depreciation and write offs	1,174	1,101
Donations paid	500	5,500
Sundry	4,398	3,432
Telephone	1,436	1,311
Postage and stationery	380	227
	<u>9,519</u>	<u>12,843</u>
Governance costs		
Independent examination	1,450	1,380
Accountancy	2,255	1,375
	<u>3,705</u>	<u>2,755</u>
Total resources expended	<u>236,974</u>	<u>244,888</u>
Net expenditure before gains and losses	(110,913)	(137,716)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(29,851)</u>	<u>(9,284)</u>
Net expenditure	<u>(140,764)</u>	<u>(147,000)</u>

This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2023
for
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Contents of the Financial Statements
For The Year Ended 31 December 2023**

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**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2023**

The trustees submit their annual report under the Charities Act 2011 and the financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The Royal Society for the Prevention of Cruelty to Animals (RSPCA) Plymouth and South West Devon Branch, is registered in England and Wales (no.205961). Our charitable objectives are to promote kindness to prevent or suppress cruelty to animals and to do all such lawful acts as the branch may consider to be conducive or incidental to the attainment of those objects.

Main Activities

These objectives are achieved through a range of services which operate 365 days a year across the Plymouth and South West Devon region. The principle activity of the association during the year was the treatment and welfare of animals by treating the sick and injured and continuing with rehoming, spaying and neutering schemes.

These objectives are met by general public donations, legacies, monies received from investment properties and portfolio's and through the trading of charity shops in and around the Plymouth area.

Public Benefit

The Trustees pay due regard to the Charity Commission guidance on public benefit and meet the requirements of the Charities Act 2011 through the prevention on cruelty and promotion of kindness to animals as this gives a moral benefit in humans towards animals as a whole.

The main activity in furthering the Charity's purpose as public benefit is responding to public requests to help injured or sick animals and adhering to the law if applicable regarding the treatment of animals. We work with veterinary professionals for each animal under our care to set treatment plans in the interest of each animal, and the charity funds such vet costs. We provide services, often free of charge, and aim to find suitable new homes for animals in our care.

Volunteers

RSPCA Plymouth & South West Devon Branch relies on volunteers to carry out management and administration, in particular regarding the furtherance of the charity shops operated under the RSPCA branch. The Charity has no paid Trustees or volunteers.

Funding

Donations are vital to meeting the costs of care and these are sought through collection boxes and legacies. The branch also receives a percentage of the RSPCA Society's door to door collection funding each year which totalled £23,094 in 2023 (£23,218 in 2022).

Another source of funding for the Charity is the takings from three charity shops we run.

Rental income is also received from the investment properties held above the charity shops.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has maintained its animal welfare objective and has raised funds to continue the work in helping animal in need of care, re-homing, spaying or neutering.

These animals are cared for through the healthy relationship held with local animal shelters where the Charity uses the donations received to pay for the treatment the animal needs prior to being re-homed. Re-homing is a careful process with the animals long term welfare at the forefront of all decisions.

We have continued our spaying and neutering programme, which the Charity is able to offer to any animal in need, at a reduced rate, or free of charge, depending upon circumstances.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

Raising funds

The Charity raises funds from running three charity shops. These shops rely solely on volunteers so all surplus funds can be used to further the charitable purpose of animal welfare.

Our income streams are not of themselves sufficient to cover the cost of our charitable work and must be supplemented by income from reserves.

Our expenditure this year exceeded our income by more than 128%. (Income £107,172, Expenditure £244,888.) Income has increased upon last year by £22,290. Expenditure has increased upon last year by £66,120

Income has been generated through legacies, charity shop income and rental income from our flat.

High expenditure is the result of those many requests for financial help from the public as well as our commitment to take in as many animals for which we have spare capacity. Obviously, we may not always be able to sustain such a level of spending on going but our two generous legacies several years ago, have allowed us to 'overspend' for the sake of animals in need in our area in 2023.

The cost of living has increased for everyone and there are a number of impacts upon a range of our suppliers and veterinary support too, costs of pet food has also increased. These increases are naturally having an impact on our overall expenditure too.

We have supported a Cornwall Branch with the sum of £20,000 as a contribution toward employment of an Animal Welfare Officer, which was authorised by Headquarters.

Investment performance

The charity receives investment income from two properties it owns and also investment portfolio's managed by Rowan Dartington.

The properties continue to provide a relatively consistent amount of unrestricted revenue and tenants occupied most of the properties for the majority of the financial year. We continue to maintain a health relationship with the management company the charity pay to manage the properties on our behalf.

The investment portfolios have been further expanded and have seen an unrealised gain of £15,386 (2022: £24,114 loss) in regards to the market value of the fixed investments held at the balance sheet date.

FINANCIAL REVIEW

Financial position

In the year ended 31 December 2023 the Charity had a deficit of £147,000 (2022; deficit £99,285) of incoming resources against resources expended.

Total income received for the year was £107,172 compared to £84,882 in the previous financial year and is a result of an increase of Tavistock and Milehouse Takings.

This year saw an increase in veterinary costs of over 22% due to a shortage of vets and vet nurses, this combined with the increase in contributions to RSPCA regional fund led to the deficit of £147,000 within the year.

Investment policy and performance

The management committee has considered the most appropriate policy for investing funds and has found that investing funds in a deposit account, moderate investment portfolio and three investment properties meets their requirements. The committee consider the return that they receive on their investments to be satisfactory.

The charity has two investment properties in operation and they generated income of £23,313 (2022; £18,583).

The Charity also has investments held with Rowan Dartington who the Charity advises to maintain a policy of avoiding adverse financial risk.

This is kept under review annually by the Board.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2023**

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity to try and maintain a level of free reserves, that are those unrestricted funds which are not invested in fixed assets, designated for a specific purpose or otherwise committed should be at least 18 months of resources expended which equates to circa £367,000 in general funds. It is the trustee's opinion that this level of reserves would be adequate to maintain uninterrupted services in the event of a major loss in funding.

The level of funds are reviewed on a regular basis by the trustee's together with known and likely future demands on those funds.

At the end of the financial year total unrestricted funds, excluding investments held, are £861,683 (2022; £1,003,997)

The charity is currently holding reserves in excess of the reserves policy. The charity would like to build or purchase a suitable homing centre in future to expand the number of animals it can care for. Reserves are currently not sufficient to do this but the Trustees continue to monitor.

Going concern

After undertaking appropriate reviews and enquiries, the trustees have reasonable expectation that the Trust has adequate resources to continue in existence for the foreseeable future. As with most charitable enterprises, the continued success of the Charity and indeed appropriateness of the going concern status is dependent on future income being generated at sustainable levels.

EVENTS SINCE THE YEAR END AND PLANS FOR FUTURE PERIODS

Our plan is to continue all current activities surrounding the welfare and protection of animals we support. We aim to continue the investment portfolio with Rowan Dartington in order to generate further income for the charity. Rowan Dartington provide investments that are ethical in relation to animal welfare and already has a strong relationship with the RSPCA headquarters.

Our long term goal is to construct our own animal shelter to provide for all animal in the Plymouth area, we currently have £850,000 ring-fenced for this project. As at the balance sheet date our funds are not yet at a level to achieve this and support the ongoing costs it would incur, but this is monitored on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution under the RSPCA Acts 1932, 1940, and 1958 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The members shall carry out the election of the officers and committee members at the Annual General Meeting. Nominations shall be made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the Association and accompanied by the written consent of the nominee.

New trustees are inducted into the workings of the Charity during meetings held.

All current trustees are re-elected at the Annual General Meeting by way of a seconded proposal by other trustees.

Trustees are selected according to their experience and often previous engagement with the Charity. This enables the Charity to determine the individuals commitment to animal welfare.

Organisational structure

Overall responsibility for the management of the Charity is vested in the Trustees.

The Charity is an unincorporated association which holds at least six committee meetings during the year. These meetings are organised by the Trustees to continue with the work necessary to maintain the objects of the association.

The Charity is managed on a day to day basis by the Trustees.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees are responsible for the management of the risks faced by the Charity. The Trustees continue to examine the major internal and external risks that the charity faces. Systems are in existence to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

The key controls used by the charity include:

- Formal agendas for all Committee and Board meetings.
- Comprehensive strategic planning, budgeting and management accounting.
- Established organisational structure and lines of reporting.
- Clear authorisation and approval levels.

The Trustees recognise that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Governance statement

The trustees have had due regard to principals of recommended practices as set out by the "Charity Governance Code" and have applied these wherever practical and in decision making.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

205961

Principal address

80 Grenville Road
St Judes
Plymouth
Devon
PL4 9PY

Trustees

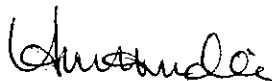
Mrs A Hindle Secretary
Mrs L Parker
Mrs C Maddick Treasurer
Mrs J Bennett
Mrs A Dyer

Independent Examiner

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

The Charity is registered with the Charity Commission under the charity number 205961. The appointed trustees, principle address and details of the charity's advisors are given above.

Approved by order of the board of trustees on 3rd June 2024 and signed on its behalf by:



.....
Mrs A Hindle - Trustee

**Independent Examiner's Report to the Trustees of
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

Independent examiner's report to the trustees of Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch

I report to the charity trustees on my examination of the accounts of Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

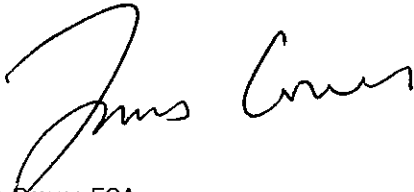
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Groves FCA

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date:

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Financial Activities
For The Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	39,206	-	39,206	42,179
Charitable activities					
Treatment and welfare of animals	5	1,460	-	1,460	3,239
Other trading activities	3	31,520	-	31,520	14,458
Investment income	4	34,986	-	34,986	25,006
Total		107,172	-	107,172	84,882
EXPENDITURE ON					
Raising funds	6	34,303	-	34,303	16,413
Charitable activities					
Treatment and welfare of animals	7	210,585	-	210,585	162,355
Total		244,888	-	244,888	178,768
Net gains on investments		6,102	-	6,102	50,487
NET INCOME/(EXPENDITURE)		(131,614)	-	(131,614)	(43,399)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,611,549	-	1,611,549	1,654,948
TOTAL FUNDS CARRIED FORWARD		1,479,935	-	1,479,935	1,611,549

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Financial Position
31 December 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	14	64,122	-	64,122	65,223
Investments					
Investments	15	223,252	-	223,252	212,552
Investment property	16	395,000	-	395,000	395,000
		682,374	-	682,374	672,775
CURRENT ASSETS					
Debtors	17	6,062	-	6,062	10,323
Cash at bank and in hand		833,626	-	833,626	952,817
		839,688	-	839,688	963,140
CREDITORS					
Amounts falling due within one year	18	(42,127)	-	(42,127)	(24,366)
NET CURRENT ASSETS		797,561	-	797,561	938,774
TOTAL ASSETS LESS CURRENT LIABILITIES		1,479,935	-	1,479,935	1,611,549
NET ASSETS		1,479,935	-	1,479,935	1,611,549
FUNDS	19				
Unrestricted funds				1,479,935	1,611,549
TOTAL FUNDS				1,479,935	1,611,549

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

3.6.24

C. Maddick

C Maddick - Trustee

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Cash Flows
For The Year Ended 31 December 2023**

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(105,425)</u>	<u>(97,964)</u>
Net cash used in operating activities		<u>(105,425)</u>	<u>(97,964)</u>
Cash flows from Investing activities			
Purchase of fixed asset investments		<u>(80,565)</u>	<u>(79,082)</u>
Sale of fixed asset investments		<u>66,799</u>	<u>77,136</u>
Net cash used in investing activities		<u>(13,766)</u>	<u>(1,946)</u>
Change In cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>952,817</u>	<u>1,052,727</u>
Cash and cash equivalents at the end of the reporting period		<u>833,626</u>	<u>952,817</u>

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Statement of Cash Flows
For The Year Ended 31 December 2023**

1.	RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.12.23	31.12.22
		£	£
	Net expenditure for the reporting period (as per the Statement of Financial Activities)	(131,614)	(43,399)
	Adjustments for:		
	Depreciation charges	-	1,103
	Gain on investments	(6,102)	(50,487)
	Decrease/(increase) in debtors	14,530	(1,122)
	Increase/(decrease) in creditors	17,761	(4,059)
	Net cash used in operations	<u>(105,425)</u>	<u>(97,964)</u>
2.	ANALYSIS OF CHANGES IN NET FUNDS		
		At 1.1.23	Cash flow
		£	£
	Net cash		At 31.12.23
	Cash at bank and in hand	952,817	(119,191)
		<u>952,817</u>	<u>833,626</u>
		<u>952,817</u>	<u>833,626</u>
	Total	<u>952,817</u>	<u>(119,191)</u>
			<u>833,626</u>

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements
For The Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. These financial statements are prepared on a going concern basis. The financial statements are prepared in sterling which is the functional currency of the Charity and is rounded to the nearest £1.

The organisation operates as an unincorporated charity.

Income

Donations and collection boxes are recognised in the year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty, this policy is also applied to all income from the 3 charity shops shown under other trading activities in the statement of financial position.

Legacies are recognised in the financial year that along with established entitlement there is reasonable probability the legacy will be received and the amount can be measured with sufficient accuracy.

Investment income is accounted for in the year during which it is received. Expenses incurred in relation to this income are shown separately within the statement of financial activities.

Income recognised under charitable activities is received based on the number of animals the charity as successfully able to re-home during the financial year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs and support costs

These costs have been allocated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs relate to the primary activity of the charitable purpose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property

Freehold property comprises of two shops the charity operate from and is included in these financial year statements at deemed cost at the year of transition (2016). Depreciation is charged 2% per annum on the straight line basis from 1 January 2016.

Plant and machinery

These are stated at cost less depreciation. Depreciation is charged at 15% per annum on the reducing balance basis.

Fixtures and fittings

These are stated at cost less depreciation and is provided at 15%, 20% and 25% on a reducing balance basis over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds received by the Charity in the financial year are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Recognition and valuation of donated goods for resale

It is impractical to estimate fair value on the donated goods due to the low volume of low-value items and absence of detailed stock control systems or records. Therefore all donated goods for resale are not recognised on receipt but instead the value is recognised when the donated goods are sold as income.

Investments

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Legacies	6,205	8,721
Gift aid income	-	34
Collection Boxes	23,094	23,218
Miscellaneous donations and collections	9,907	10,206
	<u>39,206</u>	<u>42,179</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Tavistock takings	22,413	6,621
Milehouse takings	9,107	7,837
	<u>31,520</u>	<u>14,458</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	23,313	18,583
Bank and Building Society Interest	11,673	6,423
	<u>34,986</u>	<u>25,006</u>

This includes gross income received by an independent management property that manage 3 investment properties held by the Charity. All expenses related to these properties are shown under raising funds on the statement of financial activities.

Interest includes all receipts of interest from the investment portfolio as well as any bank interest received in the current financial year.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

5. INCOME FROM CHARITABLE ACTIVITIES		31.12.23	31.12.22
	Activity	£	£
Homing fees	Treatment and welfare of animals	<u>1,460</u>	<u>3,239</u>
6. RAISING FUNDS			
Other trading activities		31.12.23	31.12.22
		£	£
Rent and rates		6,075	2,717
Insurance		1,221	1,116
Building repairs		4,467	1,944
Light and heat		5,138	2,087
Bad debts		-	147
Support costs		<u>1,152</u>	<u>506</u>
		<u>18,053</u>	<u>8,517</u>
Investment management costs		31.12.23	31.12.22
		£	£
Light and heat		1,923	275
Administrative expenses		2,910	2,345
Property repairs		7,960	3,262
Investment management charges		2,423	1,574
Support costs		<u>1,034</u>	<u>440</u>
		<u>16,250</u>	<u>7,896</u>
Aggregate amounts		<u>34,303</u>	<u>16,413</u>
7. CHARITABLE ACTIVITIES COSTS			
	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Treatment and welfare of animals	<u>197,173</u>	<u>13,412</u>	<u>210,585</u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other trading activities	948	204	1,152
Investment management costs	852	182	1,034
Treatment and welfare of animals	11,043	2,369	13,412
	12,843	2,755	15,598

Support costs, included in the above, are as follows:

	Other trading activities £	Investment management costs £	Treatment and welfare of animals £	Total activities £	Total activities £
				31.12.23	31.12.22
Bookkeeping services	95	84	1,093	1,272	1,210
Depreciation and write offs	81	73	947	1,101	1,103
Donations paid	405	365	4,730	5,500	-
Sundry	253	228	2,951	3,432	3,705
Telephone	97	87	1,127	1,311	1,077
Postage and stationery	17	15	195	227	79
Independent examination	102	93	1,185	1,380	1,560
Accountancy	102	89	1,184	1,375	1,565
	1,152	1,034	13,412	15,598	10,299

9. INDEPENDENT EXAMINATION

				31.12.23	31.12.22
Independent examination				£ 1,380	£ 1,560

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees received no remuneration for the work they undertake on behalf of the charity.

Trustees' expenses

There were no trustees' expenses during the year. There were trustees' expenses of £197 paid to L Parker for the year ended 31 December 2022.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,179	-	42,179
Charitable activities			
Treatment and welfare of animals	3,239	-	3,239
Other trading activities	14,458	-	14,458
Investment income	25,006	-	25,006
Total	84,882	-	84,882

EXPENDITURE ON

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted fund £	Total funds £
Raising funds	16,413	-	16,413
Charitable activities			
Treatment and welfare of animals	162,355	-	162,355
Total	<u>178,768</u>	<u>-</u>	<u>178,768</u>
Net gains on investments	<u>50,487</u>	<u>-</u>	<u>50,487</u>
NET INCOME/(EXPENDITURE)	(43,399)	-	(43,399)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,654,948	-	1,654,948
TOTAL FUNDS CARRIED FORWARD	<u><u>1,611,549</u></u>	<u><u>-</u></u>	<u><u>1,611,549</u></u>

12. EMPLOYEES

The charity has no employees in this year or the preceding year.

13. VOLUNTEERS

The charity relies on volunteers to carry out management, administration and charity shop duties.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>72,808</u>	<u>99</u>	<u>407</u>	<u>73,314</u>
DEPRECIATION				
At 1 January 2023	7,645	84	362	8,091
Charge for year	<u>1,092</u>	<u>2</u>	<u>7</u>	<u>1,101</u>
At 31 December 2023	<u>8,737</u>	<u>86</u>	<u>369</u>	<u>9,192</u>
NET BOOK VALUE				
At 31 December 2023	<u>64,071</u>	<u>13</u>	<u>38</u>	<u>64,122</u>
At 31 December 2022	<u>65,163</u>	<u>15</u>	<u>45</u>	<u>65,223</u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	212,552
Additions	80,565
Disposals	(76,083)
Revaluations	6,218
	223,252
NET BOOK VALUE	
At 31 December 2023	223,252
At 31 December 2022	212,552

Investment assets outside the UK were valued at £216,893 at the year end. All other investments were held in the UK.

The historic cost value of the portfolio is £232,588.

16. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023 and 31 December 2023	395,000
NET BOOK VALUE	
At 31 December 2023	395,000
At 31 December 2022	395,000

Fair value at 31 December 2023 was determined by a valuation completed in March 2023 (previous valuation February 2020) by the property management company Smeaton Homes and the fair value at the balance sheet date is represented by:

	£
Deemed cost at transition to FRS 102 in 2016	105,991
Valuation in February 2020	209,009
Valuation in March 2023	80,000
	395,000

If the property had not been revalued it would have been included at the following historical cost:

	31.12.23	31.12.22
	£	£
Cost	105,991	105,991

Fair value at 31 December 2023 is represented by:

	£
Valuation in 2023	395,000

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.23	31.12.22
		£	£
Other debtors		300	1,585
VAT		3,926	7,011
Prepayments		1,836	1,727
		<u>6,062</u>	<u>10,323</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.23	31.12.22
		£	£
Trade creditors		12,268	15,473
Other creditors		29,869	8,893
		<u>42,127</u>	<u>24,366</u>

19. MOVEMENT IN FUNDS			Net movement in funds	At 31.12.23
	At 1.1.23		£	£
	£			
Unrestricted funds				
General fund	1,611,549	(131,614)		1,479,935
	<u>1,611,549</u>	<u>(131,614)</u>		<u>1,479,935</u>
TOTAL FUNDS				

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	107,172	(244,888)	6,102	(131,614)
	<u>107,172</u>	<u>(244,888)</u>	<u>6,102</u>	<u>(131,614)</u>
TOTAL FUNDS				

Comparatives for movement in funds

		Net movement in funds	At 31.12.22
	At 1.1.22	£	£
	£		
Unrestricted funds			
General fund	1,654,948	(43,399)	1,611,549
	<u>1,654,948</u>	<u>(43,399)</u>	<u>1,611,549</u>
TOTAL FUNDS			

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,882	(178,768)	50,487	(43,399)
TOTAL FUNDS	<u>84,882</u>	<u>(178,768)</u>	<u>50,487</u>	<u>(43,399)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,654,948	(175,013)	1,479,935
TOTAL FUNDS	<u>1,654,948</u>	<u>(175,013)</u>	<u>1,479,935</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	192,054	(423,656)	56,589	(175,013)
TOTAL FUNDS	<u>192,054</u>	<u>(423,656)</u>	<u>56,589</u>	<u>(175,013)</u>

20. RELATED PARTY DISCLOSURES

During the year the charity did not have any expenditure with related parties. Last year there was no expenditure with related parties.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	6,205	8,721
Gift aid income	-	34
Collection Boxes	23,094	23,218
Miscellaneous donations and collections	9,907	10,206
	39,206	42,179
Other trading activities		
Tavistock takings	22,413	6,621
Milehouse takings	9,107	7,837
	31,520	14,458
Investment income		
Rents received	23,313	18,583
Bank and Building Society Interest	11,673	6,423
	34,986	25,006
Charitable activities		
Homing fees	1,460	3,239
Total incoming resources	107,172	84,882
EXPENDITURE		
Other trading activities		
Rent and rates	6,075	2,717
Insurance	1,221	1,116
Building repairs	4,467	1,944
Light and heat	5,138	2,087
Bad debts	-	147
	16,901	8,011
Investment management costs		
Light and heat	1,923	275
Administrative expenses	2,910	2,345
Property repairs	7,960	3,262
Investment management charges	2,423	1,574
	15,216	7,456
Charitable activities		
Contributions to RSPCA regional fund	46,050	28,219
Kennel fees and food	42,748	35,590
Veterinary fees	108,375	88,911
Professional fees	-	212
Property management fees	-	70
	197,173	153,002

This page does not form part of the statutory financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
Support costs		
Management		
Bookkeeping services	1,272	1,210
Depreciation and write offs	1,101	1,103
Donations paid	5,500	-
Sundry	3,432	3,705
Telephone	1,311	1,077
Postage and stationery	227	79
	12,843	7,174
Governance costs		
Independent examination	1,380	1,560
Accountancy	1,375	1,565
	2,755	3,125
Total resources expended	244,888	178,768
Net expenditure before gains and losses	(137,716)	(93,886)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(9,284)	(5,399)
	(147,000)	(99,285)

This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2022
for
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Contents of the Financial Statements
For The Year Ended 31 December 2022**

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**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2022**

The trustees submit their annual report under the Charities Act 2011 and the financial statements for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The Royal Society for the Prevention of Cruelty to Animals (RSPCA) Plymouth and South West Devon Branch, is registered in England and Wales (no.205961). Our charitable objectives are to promote kindness to prevent or suppress cruelty to animals and to do all such lawful acts as the branch may consider to be conducive or incidental to the attainment of those objects.

Main Activities

These objectives are achieved through a range of services which operate 365 days a year across the Plymouth and South West Devon region. The principle activity of the association during the year was the treatment and welfare of animals by treating the sick and injured and continuing with rehoming, spaying and neutering schemes.

These objectives are met by general public donations, legacies, monies received from investment properties and portfolio's and through the trading of charity shops in and around the Plymouth area.

Public Benefit

The Trustees pay due regard to the Charity Commission guidance on public benefit and meet the requirements of the Charities Act 2011 through the prevention on cruelty and promotion of kindness to animals as this gives a moral benefit in humans towards animals as a whole.

The main activity in furthering the Charity's purpose as public benefit is responding to public requests to help injured or sick animals and adhering to the law if applicable regarding the treatment of animals. We work with veterinary professionals for each animal under our care to set treatment plans in the interest of each animal, and the charity funds such vet costs. We provide services, often free of charge, and aim to find suitable new homes for animals in our care.

Volunteers

RSPCA Plymouth & South West Devon Branch relies on volunteers to carry out management and administration, in particular regarding the furtherance of the charity shops operated under the RSPCA branch. The Charity has no paid Trustees or volunteers.

Funding

Donations are vital to meeting the costs of care and these are sought through collection boxes and legacies. The branch also receives a percentage of the RSPCA Society's door to door collection funding each year which totalled £23,218 in 2022 (£24,134 in 2021).

Another source of funding for the Charity is the takings from three charity shops we run.

Rental income is also received from the investment properties held above the charity shops.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has maintained its animal welfare objective and has raised funds to continue the work in helping animal in need of care, re-homing, spaying or neutering. This year the charity has overall supported 627 animals, which includes the animals we have rehomed through our successful rehoming programme.

These animals are cared for through the healthy relationship held with local animal shelters where the Charity uses the donations received to pay for the treatment the animal needs prior to being re-homed. Re-homing is a careful process with the animals long term welfare at the forefront of all decisions.

We have continued our spaying and neutering programme, which the Charity is able to offer to any animal in need, at a reduced rate, or free of charge, depending upon circumstances..

Raising funds

The Charity raises funds from running three charity shops. The shop in Tavistock experienced multiple water leaks during the year, resulting in damaged stock. The shop was closed during the year with any undamaged stock being sold on 'Tavistock Market Place'. The shop has reopened in 2023. These shops rely solely on volunteers so all surplus funds can be used to further the charitable purpose of animal welfare.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

Investment performance

The charity receives investment income from three properties it owns and also investment portfolio's managed by Rowan Dartington.

The properties continue to provide a relatively consistent amount of unrestricted revenue and tenants occupied most of the properties for the majority of the financial year. We continue to maintain a health relationship with the management company the charity pay to manage the properties on our behalf.

The investment portfolios have been further expanded however have seen an unrealised loss of £24,114 (2021: £20,814 gain) in regards to the market value of the fixed investments held at the balance sheet date.

FINANCIAL REVIEW

Financial position

In the year ended 31 December 2022 the Charity had a deficit of £99,285 (2021; deficit £45,681) of incoming resources against resources expended.

Total income received for the year was £84,882 compared to £113,217 in the previous financial year and is a result of fall in donations, largely from legacies and the fall in government grants as no covid grants were received during the year.

This year saw an increase in veterinary costs of over 33% due to a shortage of vets and vet nurses, this combined with the increase in contributions to RSPCA regional fund (up more than 25%) and the fall in donations and grant income has contributed to the increased deficit this year.

Investment policy and performance

The management committee has considered the most appropriate policy for investing funds and has found that investing funds in a deposit account, moderate investment portfolio and three investment properties meets their requirements. The committee consider the return that they receive on their investments to be satisfactory.

The charity has three investment properties in operation and they generated income of £18,583 (2021; £17,318).

The Charity also has investments held with Rowan Dartington who the Charity advises to maintain a policy of avoiding adverse financial risk.

This is kept under review annually by the Board.

Reserves policy

It is the policy of the Charity to try and maintain a level of free reserves, that are those unrestricted funds which are not invested in fixed assets, designated for a specific purpose or otherwise committed should be at least 18 months of resources expended which equates to circa £270,000 in general funds. It is the trustee's opinion that this level of reserves would be adequate to maintain uninterrupted services in the event of a major loss in funding.

The level of funds are reviewed on a regular basis by the trustee's together with known and likely future demands on those funds.

At the end of the financial year total unrestricted funds, excluding investments held, are £1,003,997 (2021; £1,099,829)

The charity is currently holding reserves in excess of the reserves policy. The charity would like to build or purchase a suitable homing centre in future to expand the number of animals it can care for. Reserves are currently not sufficient to do this but the Trustees continue to monitor.

Going concern

After undertaking appropriate reviews and enquiries, the trustees have reasonable expectation that the Trust has adequate resources to continue in existence for the foreseeable future. As with most charitable enterprises, the continued success of the Charity and indeed appropriateness of the going concern status is dependent on future income being generated at sustainable levels.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2022**

EVENTS SINCE THE YEAR END AND PLANS FOR FUTURE PERIODS

Our plan is to continue all current activities surrounding the welfare and protection of animals we support. We aim to continue the investment portfolio with Rowan Dartington in order to generate further income for the charity. Rowan Dartington provide investments that are ethical in relation to animal welfare and already has a strong relationship with the RSPCA headquarters.

Our long term goal is to construct our own animal shelter to provide for all animal in the Plymouth area, we currently have £850,000 ring-fenced for this project. As at the balance sheet date our funds are not yet at a level to achieve this and support the ongoing costs it would incur, but this is monitored on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by it's constitution under the RSPCA Acts 1932, 1940, and 1958 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The members shall carry out the election of the officers and committee members at the Annual General Meeting. Nominations shall be made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the Association and accompanied by the written consent of the nominee.

New trustees are inducted into the workings of the Charity during meetings held.

All current trustees are re-elected at the Annual General Meeting by way of a seconded proposal by other trustees.

Trustees are selected according to their experience and often previous engagement with the Charity. This enables the Charity to determine the individuals commitment to animal welfare.

Organisational structure

Overall responsibility for the management of the Charity is vested in the Trustees.

The Charity is an unincorporated association which holds at least six committee meetings during the year. These meetings are organised by the Trustees to continue with the work necessary to maintain the objects of the association.

The Charity is managed on a day to day basis by the Trustees.

Risk management

The Trustees are responsible for the management of the risks faced by the Charity. The Trustees continue to examine the major internal and external risks that the charity faces. Systems are in existence to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

The key controls used by the charity include:

- Formal agendas for all Committee and Board meetings.
- Comprehensive strategic planning, budgeting and management accounting.
- Established organisational structure and lines of reporting.
- Clear authorisation and approval levels.

The Trustees recognise that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Governance statement

The trustees have had due regard to principals of recommended practices as set out by the "Charity Governance Code" and have applied these wherever practical and in decision making.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

205961

Principal address

80 Grenville Road
St Judes
Plymouth
Devon
PL4 9PY

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2022**

Trustees

Mrs A Hindle Secretary
Mrs L Parker
Mrs C Maddick Treasurer
Mrs J Bennett
Mrs A Dyer

Independent Examiner

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

The Charity is registered with the Charity Commission under the charity number 205961. The appointed trustees, principle address and details of the charity's advisors are given above.

Approved by order of the board of trustees on 9 June 2023 and signed on its behalf by:

Mrs A Hindle - Trustee

**Independent Examiner's Report to the Trustees of
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

Independent examiner's report to the trustees of Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch

I report to the charity trustees on my examination of the accounts of Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Groves FCA

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

12 June 2023

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Financial Activities
For The Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	42,179	-	42,179	51,923
Charitable activities					
Treatment and welfare of animals	5	3,239	-	3,239	1,554
Other trading activities	3	14,458	-	14,458	35,575
Investment income	4	25,006	-	25,006	24,165
Total		84,882	-	84,882	113,217
EXPENDITURE ON					
Raising funds	6	16,413	-	16,413	25,344
Charitable activities					
Treatment and welfare of animals	7	162,355	-	162,355	128,786
Total		178,768	-	178,768	154,130
Net gains on investments		50,487	-	50,487	16,046
NET INCOME/(EXPENDITURE)		(43,399)	-	(43,399)	(24,867)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,654,948	-	1,654,948	1,679,815
TOTAL FUNDS CARRIED FORWARD		1,611,549	-	1,611,549	1,654,948

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Financial Position
31 December 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	14	65,223	-	65,223	66,326
Investments					
Investments	15	212,552	-	212,552	240,119
Investment property	16	395,000	-	395,000	315,000
		<u>672,775</u>	-	<u>672,775</u>	<u>621,445</u>
CURRENT ASSETS					
Debtors	17	10,323	-	10,323	9,201
Cash at bank and in hand		952,817	-	952,817	1,052,727
		<u>963,140</u>	-	<u>963,140</u>	<u>1,061,928</u>
CREDITORS					
Amounts falling due within one year	18	(24,366)	-	(24,366)	(28,425)
		<u>938,774</u>	-	<u>938,774</u>	<u>1,033,503</u>
NET CURRENT ASSETS					
		<u>938,774</u>	-	<u>938,774</u>	<u>1,033,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,611,549</u>	-	<u>1,611,549</u>	<u>1,654,948</u>
NET ASSETS					
		<u>1,611,549</u>	-	<u>1,611,549</u>	<u>1,654,948</u>
FUNDS					
Unrestricted funds	19			<u>1,611,549</u>	<u>1,654,948</u>
TOTAL FUNDS					
				<u>1,611,549</u>	<u>1,654,948</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2023 and were signed on its behalf by:

C Maddick - Trustee

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Cash Flows
For The Year Ended 31 December 2022**

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(97,964)</u>	<u>(26,370)</u>
Net cash used in operating activities		<u>(97,964)</u>	<u>(26,370)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		<u>(79,082)</u>	<u>(112,147)</u>
Sale of fixed asset investments		<u>77,136</u>	<u>100,883</u>
Net cash used in investing activities		<u>(1,946)</u>	<u>(11,264)</u>
Change in cash and cash equivalents in the reporting period			
		<u>(99,910)</u>	<u>(37,634)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,052,727</u>	<u>1,090,361</u>
Cash and cash equivalents at the end of the reporting period		<u><u>952,817</u></u>	<u><u>1,052,727</u></u>

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Statement of Cash Flows
For The Year Ended 31 December 2022**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(43,399)	(24,867)
Adjustments for:		
Depreciation charges	1,103	1,106
Gain on investments	(50,487)	(16,046)
Increase in debtors	(1,122)	(3,013)
(Decrease)/increase in creditors	(4,059)	16,450
	<hr/>	<hr/>
Net cash used in operations	(97,964)	(26,370)
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	1,052,727	(99,910)	952,817
	<hr/>	<hr/>	<hr/>
	1,052,727	(99,910)	952,817
	<hr/>	<hr/>	<hr/>
Total	1,052,727	(99,910)	952,817
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements
For The Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. These financial statements are prepared on a going concern basis. The financial statements are prepared in sterling which is the functional currency of the Charity and is rounded to the nearest £1.

The organisation operates as an unincorporated charity.

Income

Donations and collection boxes are recognised in the year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty, this policy is also applied to all income from the 3 charity shops shown under other trading activities in the statement of financial position.

Legacies are recognised in the financial year that along with established entitlement there is reasonable probability the legacy will be received and the amount can be measured with sufficient accuracy.

Investment income is accounted for in the year during which it is received. Expenses incurred in relation to this income are shown separately within the statement of financial activities.

Income recognised under charitable activities is received based on the number of animals the charity as successfully able to re-home during the financial year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs and support costs

These costs have been allocated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs relate to the primary activity of the charitable purpose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property

Freehold property comprises of two shops the charity operate from and is included in these financial year statements at deemed cost at the year of transition (2016). Depreciation is charged 2% per annum on the straight line basis from 1 January 2016.

Plant and machinery

These are stated at cost less depreciation. Depreciation is charged at 15% per annum on the reducing balance basis.

Fixtures and fittings

These are stated at cost less depreciation and is provided at 15%, 20% and 25% on a reducing balance basis over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds received by the Charity in the financial year are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Recognition and valuation of donated goods for resale

It is impractical to estimate fair value on the donated goods due to the low volume of low-value items and absence of detailed stock control systems or records. Therefore all donated goods for resale are not recognised on receipt but instead the value is recognised when the donated goods are sold as income.

Investments

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Legacies	8,721	18,625
Gift aid income	34	-
Collection Boxes	23,218	24,134
Miscellaneous donations and collections	10,206	9,164
	42,179	51,923
	42,179	51,923

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Tavistock takings	6,621	13,657
Milehouse takings	7,837	7,153
Government grants	-	14,765
	14,458	35,575
	14,458	35,575

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	18,583	17,318
Bank and Building Society Interest	6,423	6,847
	25,006	24,165
	25,006	24,165

This includes gross income received by an independent management property that manage 3 investment properties held by the Charity. All expenses related to these properties are shown under raising funds on the statement of financial activities.

Interest includes all receipts of interest from the investment portfolio as well as any bank interest received in the current financial year.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2022**

5. INCOME FROM CHARITABLE ACTIVITIES		31.12.22	31.12.21
	Activity	£	£
Homing fees	Treatment and welfare of animals	3,239	1,554
		<u> </u>	<u> </u>
6. RAISING FUNDS			
Other trading activities		31.12.22	31.12.21
		£	£
Rent and rates		2,717	6,869
Insurance		1,116	992
Building repairs		1,944	7,096
Light and heat		2,087	841
Bad debts		147	-
Support costs		506	781
		<u> </u>	<u> </u>
		8,517	16,579
		<u> </u>	<u> </u>
Investment management costs		31.12.22	31.12.21
		£	£
Light and heat		275	(284)
Administrative expenses		2,345	1,874
Property repairs		3,262	2,216
Investment management charges		1,574	4,545
Support costs		440	414
		<u> </u>	<u> </u>
		7,896	8,765
		<u> </u>	<u> </u>
Aggregate amounts		16,413	25,344
		<u> </u>	<u> </u>
7. CHARITABLE ACTIVITIES COSTS			
	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Treatment and welfare of animals	153,002	9,353	162,355
	<u> </u>	<u> </u>	<u> </u>
8. SUPPORT COSTS			
	Management	Governance costs	Totals
	£	£	£
Other trading activities	353	153	506
Investment management costs	306	134	440
Treatment and welfare of animals	6,515	2,838	9,353
	<u> </u>	<u> </u>	<u> </u>
	7,174	3,125	10,299
	<u> </u>	<u> </u>	<u> </u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2022**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Other trading activities £	Investment management costs £	Treatment and welfare of animals £	31.12.22 Total activities £	31.12.21 Total activities £
Bookkeeping services	60	52	1,098	1,210	1,398
Depreciation and write offs	54	47	1,002	1,103	1,105
Sundry	182	158	3,365	3,705	1,511
Telephone	53	46	978	1,077	913
Postage and stationery	4	3	72	79	80
Independent examination	76	67	1,417	1,560	1,050
Accountancy	77	67	1,421	1,565	1,210
	<u>506</u>	<u>440</u>	<u>9,353</u>	<u>10,299</u>	<u>7,267</u>

9. INDEPENDENT EXAMINATION

	31.12.22 £	31.12.21 £
Independent examination	<u>1,560</u>	<u>1,050</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees received no remuneration for the work they undertake on behalf of the charity.

Trustees' expenses

There were trustees' expenses during the year of £197 paid to L Parker. There were no trustees' expense for the year ended 31 December 2021.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,923	-	51,923
Charitable activities			
Treatment and welfare of animals	1,554	-	1,554
Other trading activities	35,575	-	35,575
Investment income	24,165	-	24,165
Total	<u>113,217</u>	<u>-</u>	<u>113,217</u>
EXPENDITURE ON			
Raising funds	25,344	-	25,344
Charitable activities			
Treatment and welfare of animals	128,786	-	128,786
Total	<u>154,130</u>	<u>-</u>	<u>154,130</u>
Net gains on investments	<u>16,046</u>	<u>-</u>	<u>16,046</u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(24,867)	-	(24,867)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,679,815	-	1,679,815
TOTAL FUNDS CARRIED FORWARD	1,654,948	-	1,654,948

12. EMPLOYEES

The charity has no employees in this year or the proceeding year.

13. VOLUNTEERS

The charity relies on volunteers to carry out management, administration and charity shop duties.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2022 and 31 December 2022	72,808	99	407	73,314
DEPRECIATION				
At 1 January 2022	6,553	82	353	6,988
Charge for year	1,092	2	9	1,103
At 31 December 2022	7,645	84	362	8,091
NET BOOK VALUE				
At 31 December 2022	65,163	15	45	65,223
At 31 December 2021	66,255	17	54	66,326

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	240,119
Additions	79,082
Disposals	(77,136)
Revaluations	(29,513)
At 31 December 2022	212,552
NET BOOK VALUE	
At 31 December 2022	212,552
At 31 December 2021	240,119

Investment assets outside the UK were valued at £188,824 at the year end. All other investments were held in the UK.

The historic cost value of the portfolio is £220,488

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2022**

16. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022	315,000
Revaluation	80,000
	395,000
At 31 December 2022	395,000
NET BOOK VALUE	
At 31 December 2022	395,000
	395,000
At 31 December 2021	315,000
	315,000

Fair value at 31 December 2022 was determined by a valuation completed in March 2023 (previous valuation February 2020) by the property management company Smeaton Homes and the fair value at the balance sheet date is represented by:

	£
Deemed cost at transition to FRS 102 in 2016	105,991
Valuation in February 2020	209,009
Valuation in March 2023	80,000
	395,000
	395,000

If the property had not been revalued it would have been included at the following historical cost:

	31.12.22	31.12.21
	£	£
Cost	105,991	105,991
	105,991	105,991
	105,991	105,991

Fair value at 31 December 2022 is represented by:

	£
Valuation in 2023	395,000
	395,000
	395,000

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	-	329
Other debtors	1,585	60
VAT	7,011	6,323
Prepayments	1,727	2,489
	10,323	9,201
	10,323	9,201

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2022**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	15,473	17,251
Other creditors	8,893	11,174
	<u>24,366</u>	<u>28,425</u>

19. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At
	£	£	31.12.22
			£
Unrestricted funds			
General fund	1,654,948	(43,399)	1,611,549
	<u>1,654,948</u>	<u>(43,399)</u>	<u>1,611,549</u>
TOTAL FUNDS	<u>1,654,948</u>	<u>(43,399)</u>	<u>1,611,549</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	84,882	(178,768)	50,487	(43,399)
	<u>84,882</u>	<u>(178,768)</u>	<u>50,487</u>	<u>(43,399)</u>
TOTAL FUNDS	<u>84,882</u>	<u>(178,768)</u>	<u>50,487</u>	<u>(43,399)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At
	£	£	31.12.21
			£
Unrestricted funds			
General fund	1,679,815	(24,867)	1,654,948
	<u>1,679,815</u>	<u>(24,867)</u>	<u>1,654,948</u>
TOTAL FUNDS	<u>1,679,815</u>	<u>(24,867)</u>	<u>1,654,948</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	113,217	(154,130)	16,046	(24,867)
	<u>113,217</u>	<u>(154,130)</u>	<u>16,046</u>	<u>(24,867)</u>
TOTAL FUNDS	<u>113,217</u>	<u>(154,130)</u>	<u>16,046</u>	<u>(24,867)</u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2022**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,679,815	(68,266)	1,611,549
TOTAL FUNDS	<u>1,679,815</u>	<u>(68,266)</u>	<u>1,611,549</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	198,099	(332,898)	66,533	(68,266)
TOTAL FUNDS	<u>198,099</u>	<u>(332,898)</u>	<u>66,533</u>	<u>(68,266)</u>

20. RELATED PARTY DISCLOSURES

During the year the charity did not have any expenditure with related parties. Last year there was expenditure with Woodside Animal Trust, a charity with trustee C Bowles in common, of £684 in relation to kennel fees.

There was a total of £401 received in donations from trustees. In 2021 total donations received from trustees in the year was £250.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	8,721	18,625
Gift aid income	34	-
Collection Boxes	23,218	24,134
Miscellaneous donations and collections	10,206	9,164
	42,179	51,923
Other trading activities		
Tavistock takings	6,621	13,657
Milehouse takings	7,837	7,153
Government grants	-	14,765
	14,458	35,575
Investment income		
Rents received	18,583	17,318
Bank and Building Society Interest	6,423	6,847
	25,006	24,165
Charitable activities		
Homing fees	3,239	1,554
	84,882	113,217
EXPENDITURE		
Other trading activities		
Rent and rates	2,717	6,869
Insurance	1,116	992
Building repairs	1,944	7,096
Light and heat	2,087	841
Bad debts	147	-
	8,011	15,798
Investment management costs		
Light and heat	275	(284)
Administrative expenses	2,345	1,874
Property repairs	3,262	2,216
Investment management charges	1,574	4,545
	7,456	8,351
Charitable activities		
Contributions to RSPCA regional fund	28,219	22,050
Kennel fees and food	35,590	33,330
Veterinary fees	88,911	65,334
Donations	-	2,000
Professional fees	212	-
Carried forward	152,932	122,714

This page does not form part of the statutory financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
Charitable activities		
Brought forward	152,932	122,714
Property management fees	70	-
	<hr/> 153,002	<hr/> 122,714
 Support costs		
Management		
Bookkeeping services	1,210	1,398
Depreciation and write offs	1,103	1,105
Sundry	3,705	1,511
Telephone	1,077	913
Postage and stationery	79	80
	<hr/> 7,174	<hr/> 5,007
 Governance costs		
Independent examination	1,560	1,050
Accountancy	1,565	1,210
	<hr/> 3,125	<hr/> 2,260
Total resources expended	<hr/> 178,768	<hr/> 154,130
Net expenditure before gains and losses	(93,886)	(40,913)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(5,399)	(4,768)
Net expenditure	<hr/> (99,285)	<hr/> (45,681)

Accounts

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2021
for
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Contents of the Financial Statements
For The Year Ended 31 December 2021**

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**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2021**

The trustees submit their annual report under the Charities Act 2011 and the financial statements for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The Royal Society for the Prevention of Cruelty to Animals (RSPCA) Plymouth and South West Devon Branch, is registered in England and Wales (no.205961). Our charitable objects are to promote kindness to prevent or suppress cruelty to animals and to do all such lawful acts as the branch may consider to be conducive or incidental to the attainment of those objects.

Main Activities

These objectives are achieved through a range of services which operate 365 days a year across the Plymouth and South West Devon region. The principle activity of the association during the year was the treatment and welfare of animals by treating the sick and injured and continuing with rehoming, spaying and neutering schemes.

These objectives are met by general public donations, legacies, monies received from investment properties and portfolio's and through the trading of charity shops in and around the Plymouth area.

Public Benefit

The Trustees pay due regard to the Charity Commission guidance on public benefit and meet the requirements of the Charities Act 2011 through the prevention on cruelty and promotion of kindness to animals as this gives a moral benefit in humans towards animals as a whole.

The main activity in furthering the Charity's purpose as public benefit is responding to public requests to help injured or sick animals and adhering to the law if applicable regarding the treatment of animals. We work with veterinary professionals for each animal under our care to set treatment plans in the interest of each animal, and the charity funds such vet costs. We provide services, often free of charge, and aim to find suitable new homes for animals in our care.

Volunteers

RSPCA Plymouth & South West Devon Branch relies on volunteers to carry out management and administration, in particular regarding the furtherance of the charity shops operated under the RSPCA branch. The Charity has no paid Trustees or volunteers.

Funding

The primary source of funding for the Charity is the takings from three charity shops we run.

Donations are vital to meeting the costs of care and these are sought through collection boxes and legacies. The branch also receives a percentage of the RSPCA Society's door to door collection funding each year which totalled £24,134 in 2021 (£25,173 in 2020).

Rental income is also received from the investment properties held above the charity shops.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has maintained its animal welfare objective and has raised funds to continue the work in helping animal in need of care, re-homing, spaying or neutering. This year the charity has overall supported 600 animals, which includes 100 animals we have rehomed through our successful rehoming programme.

These animals are cared for through the healthy relationship held with local animal shelters where the Charity uses the donations received to pay for the treatment the animal needs prior to being re-homed. Re-homing is a careful process with the animals long term welfare at the forefront of all decisions.

We have continued our spaying and neutering programme, which the Charity is able to offer to any animal in need, at a reduced rate, or free of charge, depending upon circumstances. 247 animals were spayed and neutered in the first 8 months of 2021. No small number in view of the constraints imposed by the lockdown. Veterinary Practices have been restricted (on BVA advice) to undertake only emergency treatment and spaying and neutering was not deemed an emergency.

However early in the year the Branch was advised by RSPCA Head Quarters that this coalition scheme with another local animal welfare registered charity did not comply with Charity Commission or RSPCA Head Quarters rules and would have to cease. The scheme could continue if a legal agreement was drawn up between the two charities involved in delivery of the programme, however both sets of trustees met separately and each decided not to go down this route. Therefore from August 2021 both charities would undertake spaying and neutering independently.

This was a great disappointment to both charities. We have been working as a team for 29 years and indeed were congratulated by RSPCA Head Quarters some years ago on what we had achieved deeming it to be "a real tribute to the branch". Over that time we have successfully treated 15,731 animals. Our work in neutering will continue despite this setback.

Raising funds

The Charity raises funds from running three charity shops. Due to the ongoing effects of the Coronavirus pandemic and necessary closures, shop takings have remained lower than usual. These shops rely solely on volunteers so all surplus funds can be used to further the charitable purpose of animal welfare.

Investment performance

The charity receives investment income from three properties it owns and also investment portfolio's managed by Lloyds and Rowan Dartington.

The properties continue to provide a relatively consistent amount of unrestricted revenue and tenants occupied most of the properties for the whole financial year. We continue to maintain a health relationship with the management company the charity pay to manage the properties on our behalf.

The investment portfolios have been further expanded this year and have had a successful year. The portfolios have seen an unrealised gain of £20,814 (2020: £6,093) in regards to the market value of the fixed investments held at the balance sheet date.

Fundraising statement

In a normal year, the RSPCA Plymouth and South West Devon Branch holds an annual street collection locally in order to raise funds and awareness of the charity. Due to ongoing uncertainties from the Coronavirus pandemic during 2021, the decision was made to suspend this for a second year and no such events were held. We do not employ fund raising agencies, or undertake telephone fund raising programs.

FINANCIAL REVIEW

Financial position

In the year ended 31 December 2021 the Charity had a deficit of £24,867 (2020; surplus £41,877) of incoming resources against resources expended.

Total income received for the year was £113,217 compared to £189,762 in the previous financial year and is a result of fall in donations largely from legacies.

This year it was necessary to carry out substantial repairs to one of the properties at a cost of £6,460. This unexpected cost together with the fall in donations has led to the deficit this year.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2021**

FINANCIAL REVIEW

Investment policy and performance

The management committee has considered the most appropriate policy for investing funds and has found that investing funds in a deposit account, moderate investment portfolio and three investment properties meets their requirements. The committee consider the return that they receive on their investments to be satisfactory.

The charity has three investment properties in operation and they generated income of £17,318 (2020; £16,088).

The Charity also has investments held with Lloyds TSB Private Banking and Rowan Dartington, the Charity advises both companies to maintain a policy of avoiding adverse financial risk.

This is kept under review annually by the Board.

Reserves policy

It is the policy of the Charity to try and maintain a level of free reserves, that are those unrestricted funds which are not invested in fixed assets, designated for a specific purpose or otherwise committed should be at least 18 months of resources expended which equates to circa £250,000 in general funds. It is the trustee's opinion that this level of reserves would be adequate to maintain uninterrupted services in the event of a major loss in funding.

The level of funds are reviewed on a regular basis by the trustee's together with known and likely future demands on those funds.

At the end of the financial year total unrestricted funds, excluding investments held, are £1,099,829 (2020; £1,152,006).

The charity is currently holding reserves in excess of the reserves policy. The charity would like to build or purchase a suitable homing centre in future to expand the number of animals it can care for. Reserves are currently not sufficient to do this but the Trustees continue to monitor.

Going concern

After undertaking appropriate reviews and enquiries, the trustees have reasonable expectation that the Trust has adequate resources to continue in existence for the foreseeable future. As with most charitable enterprises, the continued success of the Charity and indeed appropriateness of the going concern status is dependent on future income being generated at sustainable levels.

EVENTS SINCE THE YEAR END AND PLANS FOR FUTURE PERIODS

Our plan is to continue all current activities surrounding the welfare and protection of animals we support. We aim to consolidate the investment portfolio with Rowan Dartington in order to generate further income for the charity. Rowan Dartington provide investments that are ethical in relation to animal welfare and already has a strong relationship with the RSPCA headquarters.

Government enforced national lockdowns in responds to the coronavirus pandemic has resulted in the temporary closure of all our charity shops. As soon as restrictions permit these will be re-opened.

Our long term goal is to construct our own animal shelter to provide for all animal in the Plymouth area. As at the balance sheet date our funds are not yet at a level to achieve this and support the ongoing costs it would incur, but this is monitored on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution under the RSPCA Acts 1932, 1940, and 1958 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The members shall carry out the election of the officers and committee members at the Annual General Meeting. Nominations shall be made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the Association and accompanied by the written consent of the nominee.

New trustees are inducted into the workings of the Charity during meetings held.

All current trustees are re-elected at the Annual General Meeting by way of a seconded proposal by other trustees.

Trustees are selected according to their experience and often previous engagement with the Charity. This enables the Charity to determine the individuals commitment to animal welfare.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Overall responsibility for the management of the Charity is vested in the Trustees.

The Charity is an unincorporated association which holds at least six committee meetings during the year. These meetings are organised by the Trustees to continue with the work necessary to maintain the objects of the association.

The Charity is managed on a day to day basis by the Trustees.

Risk management

The Trustees are responsible for the management of the risks faced by the Charity. The Trustees continue to examine the major internal and external risks that the charity faces. Systems are in existence to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

The key controls used by the charity include:

- Formal agendas for all Committee and Board meetings.
- Comprehensive strategic planning, budgeting and management accounting.
- Established organisational structure and lines of reporting.
- Clear authorisation and approval levels.

The Trustees recognise that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Governance statement

The trustees have had due regard to principals of recommended practices as set out by the "Charity Governance Code" and have applied these wherever practical and in decision making.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

205961

Principal address

80 Grenville Road
St Judes
Plymouth
Devon
PL4 9PY

Trustees

Mrs A Hindle Secretary
Mrs L Parker
Mrs C Maddick Treasurer
Mrs J Bennett
J Wallace Chairperson
Mrs C Bowles (resigned 8.12.21)
Mrs A Dyer
Mrs Z Coello (appointed 8.12.21)

Independent Examiner

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

The Charity is registered with the Charity Commission under the charity number 205961. The appointed trustees, principle address and details of the charity's advisors are given above.

Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch

Report of the Trustees
For The Year Ended 31 December 2021

Approved by order of the board of trustees on *16 May 2022* and signed on its behalf by:

..... *A Hindle*
Mrs A Hindle - Trustee

Independent Examiner's Report to the Trustees of
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch

Independent examiner's report to the trustees of Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch

I report to the charity trustees on my examination of the accounts of Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Groves FCA
Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date:18/5/2022.....

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Financial Activities
For The Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	51,923	-	51,923	117,981
Charitable activities					
Treatment and welfare of animals	5	1,554	-	1,554	3,170
Other trading activities	3	35,575	-	35,575	47,691
Investment income	4	24,165	-	24,165	20,920
Total		113,217	-	113,217	189,762
EXPENDITURE ON					
Raising funds	6	25,344	-	25,344	14,322
Charitable activities					
Treatment and welfare of animals	7	128,786	-	128,786	139,409
Total		154,130	-	154,130	153,731
Net gains on investments		16,046	-	16,046	5,846
NET INCOME/(EXPENDITURE)		(24,867)	-	(24,867)	41,877
RECONCILIATION OF FUNDS					
Total funds brought forward		1,679,815	-	1,679,815	1,637,938
TOTAL FUNDS CARRIED FORWARD		1,654,948	-	1,654,948	1,679,815

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Financial Position
31 December 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	14	66,326	-	66,326	67,432
Investments					
Investments	15	240,119	-	240,119	212,809
Investment property	16	315,000	-	315,000	315,000
		<u>621,445</u>	-	<u>621,445</u>	<u>595,241</u>
CURRENT ASSETS					
Debtors	17	9,201	-	9,201	6,188
Cash at bank and in hand		1,052,727	-	1,052,727	1,090,361
		<u>1,061,928</u>	-	<u>1,061,928</u>	<u>1,096,549</u>
CREDITORS					
Amounts falling due within one year	18	(28,425)	-	(28,425)	(11,975)
NET CURRENT ASSETS		<u>1,033,503</u>	-	<u>1,033,503</u>	<u>1,084,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,654,948</u>	-	<u>1,654,948</u>	<u>1,679,815</u>
NET ASSETS		<u>1,654,948</u>	-	<u>1,654,948</u>	<u>1,679,815</u>
FUNDS	19				
Unrestricted funds				<u>1,654,948</u>	<u>1,679,815</u>
TOTAL FUNDS				<u>1,654,948</u>	<u>1,679,815</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~16th May 2022~~ and were signed on its behalf by:

C. Maddick
C Maddick - Trustee

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Cash Flows
For The Year Ended 31 December 2021**

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	(26,370)	18,385
Net cash (used in)/provided by operating activities		<u>(26,370)</u>	<u>18,385</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(112,147)	(184,154)
Sale of fixed asset investments		100,883	8,789
Net cash used in investing activities		<u>(11,264)</u>	<u>(175,365)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		(37,634)	(156,980)
Cash and cash equivalents at the end of the reporting period		<u>1,090,361</u>	<u>1,247,341</u>
Cash and cash equivalents at the end of the reporting period		<u>1,052,727</u>	<u>1,090,361</u>

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Statement of Cash Flows
For The Year Ended 31 December 2021**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(24,867)	41,877
Adjustments for:		
Depreciation charges	1,106	1,108
Gain on investments	(16,046)	(5,212)
(Increase)/decrease in debtors	(3,013)	4,122
Increase/(decrease) in creditors	16,450	(23,510)
Net cash (used in)/provided by operations	(26,370)	18,385

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	1,090,361	(37,634)	1,052,727
	1,090,361	(37,634)	1,052,727
Total	1,090,361	(37,634)	1,052,727

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements
For The Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. These financial statements are prepared on a going concern basis. The financial statements are prepared in sterling which is the functional currency of the Charity and is rounded to the nearest £1.

The organisation operates as an unincorporated charity.

Income

Donations and collection boxes are recognised in the year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty, this policy is also applied to all income from the 3 charity shops shown under other trading activities in the statement of financial position.

Legacies are recognised in the financial year that along with established entitlement there is reasonable probability the legacy will be received and the amount can be measured with sufficient accuracy.

Investment income is accounted for in the year during which it is received. Expenses incurred in relation to this income are shown separately within the statement of financial activities.

Income recognised under charitable activities is received based on the number of animals the charity as successfully able to re-home during the financial year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs and support costs

These costs have been allocated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs relate to the primary activity of the charitable purpose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property

Freehold property comprises of two shops the charity operate from and is included in these financial year statements at deemed cost at the year of transition (2016). Depreciation is charged 2% per annum on the straight line basis from 1 January 2016.

Plant and machinery

These are stated at cost less depreciation. Depreciation is charged at 15% per annum on the reducing balance basis.

Fixtures and fittings

These are stated at cost less depreciation and is provided at 15%, 20% and 25% on a reducing balance basis over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds received by the Charity in the financial year are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Recognition and valuation of donated goods for resale

It is impractical to estimate fair value on the donated goods due to the low volume of low-value items and absence of detailed stock control systems or records. Therefore all donated goods for resale are not recognised on receipt but instead the value is recognised when the donated goods are sold as income.

Investments

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Legacies	18,625	87,018
Gift aid income	-	126
Collection Boxes	24,134	25,173
Miscellaneous donations and collections	9,164	5,664
	<u>51,923</u>	<u>117,981</u>

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Tavistock takings	13,657	12,001
St Judes takings	-	1,326
Milehouse takings	7,153	4,364
Government grants	14,765	30,000
	<u>35,575</u>	<u>47,691</u>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	17,318	16,088
Bank and Building Society Interest	6,847	4,832
	<u>24,165</u>	<u>20,920</u>

This includes gross income received by an independent management property that manage 3 investment properties held by the Charity. All expenses related to these properties are shown under raising funds on the statement of financial activities.

Interest includes all receipts of interest from the investment portfolio as well as any bank interest received in the current financial year.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

5. INCOME FROM CHARITABLE ACTIVITIES		31.12.21	31.12.20
	Activity	£	£
Homing fees	Treatment and welfare of animals	<u>1,554</u>	<u>3,170</u>
6. RAISING FUNDS			
	Raising donations and legacies	31.12.21	31.12.20
		£	£
Administration charges		<u>-</u>	<u>1,202</u>
	Other trading activities	31.12.21	31.12.20
		£	£
Rent and rates		<u>6,869</u>	<u>5,681</u>
Insurance		<u>992</u>	<u>476</u>
Building repairs		<u>7,096</u>	<u>1,543</u>
Light and heat		<u>841</u>	<u>1,712</u>
Support costs		<u>781</u>	<u>423</u>
		<u>16,579</u>	<u>9,835</u>
	Investment management costs	31.12.21	31.12.20
		£	£
Light and heat		<u>(284)</u>	<u>950</u>
Insurance		<u>-</u>	<u>419</u>
Administrative expenses		<u>1,874</u>	<u>1,361</u>
Property repairs		<u>2,216</u>	<u>137</u>
Investment management charges		<u>4,545</u>	<u>289</u>
Support costs		<u>414</u>	<u>129</u>
		<u>8,765</u>	<u>3,285</u>
Aggregate amounts		<u>25,344</u>	<u>14,322</u>
7. CHARITABLE ACTIVITIES COSTS			
	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Treatment and welfare of animals	<u>122,714</u>	<u>6,072</u>	<u>128,786</u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other trading activities	538	243	781
Investment management costs	285	129	414
Treatment and welfare of animals	4,184	1,888	6,072
	5,007	2,260	7,267

Support costs, included in the above, are as follows:

	Other trading activities £	Investment management costs £	Treatment and welfare of animals £	Total activities £	Total activities £
				31.12.21	31.12.20
Bookkeeping services	149	79	1,170	1,398	1,001
Depreciation and write offs	119	63	923	1,105	1,108
Sundry	163	86	1,262	1,511	1,338
Telephone	98	52	763	913	933
Postage and stationery	9	5	66	80	293
Independent examination	113	60	877	1,050	950
Accountancy	130	69	1,011	1,210	925
	781	414	6,072	7,267	6,548

9. INDEPENDENT EXAMINATION

	31.12.21	31.12.20
	£	£
Independent examination	1,050	950

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees received no remuneration for the work they undertake on behalf of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	117,981	-	117,981
Charitable activities			
Treatment and welfare of animals	3,170	-	3,170
Other trading activities	47,691	-	47,691
Investment income	20,920	-	20,920
Total	189,762	-	189,762
EXPENDITURE ON			
Raising funds	14,322	-	14,322

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Charitable activities			
Treatment and welfare of animals	139,409	-	139,409
Total	<u>153,731</u>	<u>-</u>	<u>153,731</u>
Net gains on investments	5,846	-	5,846
NET INCOME	<u>41,877</u>	<u>-</u>	<u>41,877</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,637,938	-	1,637,938
TOTAL FUNDS CARRIED FORWARD	<u><u>1,679,815</u></u>	<u><u>-</u></u>	<u><u>1,679,815</u></u>

12. EMPLOYEES

The charity has no employees in this year or the proceeding year.

13. VOLUNTEERS

The charity relies on volunteers to carry out management, administration and charity shop duties.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2021 and 31 December 2021	<u>72,808</u>	<u>99</u>	<u>407</u>	<u>73,314</u>
DEPRECIATION				
At 1 January 2021	5,461	79	342	5,882
Charge for year	<u>1,092</u>	<u>3</u>	<u>11</u>	<u>1,106</u>
At 31 December 2021	<u>6,553</u>	<u>82</u>	<u>353</u>	<u>6,988</u>
NET BOOK VALUE				
At 31 December 2021	<u><u>66,255</u></u>	<u><u>17</u></u>	<u><u>54</u></u>	<u><u>66,326</u></u>
At 31 December 2020	<u>67,347</u>	<u>20</u>	<u>65</u>	<u>67,432</u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	212,809
Additions	112,147
Disposals	(100,883)
Revaluations	16,046
	240,119
NET BOOK VALUE	
At 31 December 2021	240,119
At 31 December 2020	212,809

Investment assets outside the UK were valued at £161,758 at the year end. All other investments were held in the UK.

The historic cost value of the portfolio is £218,620.

16. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2021 and 31 December 2021	315,000
NET BOOK VALUE	
At 31 December 2021	315,000
At 31 December 2020	315,000

Fair value at 31 December 2021 was determined by a valuation completed in February 2020 by a property management company Smeaton Homes and the fair value at the balance sheet date is represented by:

	£
Deemed cost at transition to FRS 102 in 2016	105,991
Valuation in February 2020	209,009
	315,000

If the property had not been revalued it would have been included at the following historical cost:

	31.12.21	31.12.20
	£	£
Cost	105,991	105,991

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.21	31.12.20
	£	£
Trade debtors	329	-
Other debtors	60	1,398
VAT	6,323	4,212
Prepayments	2,489	578
	<u>9,201</u>	<u>6,188</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.21	31.12.20
	£	£
Trade creditors	17,251	5,520
Other creditors	11,174	6,455
	<u>28,425</u>	<u>11,975</u>

19. MOVEMENT IN FUNDS		Net movement in funds	At 31.12.21
	At 1.1.21	£	£
	£		
Unrestricted funds			
General fund	1,679,815	(24,867)	1,654,948
TOTAL FUNDS	<u>1,679,815</u>	<u>(24,867)</u>	<u>1,654,948</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	113,217	(154,130)	16,046	(24,867)
TOTAL FUNDS	<u>113,217</u>	<u>(154,130)</u>	<u>16,046</u>	<u>(24,867)</u>

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	1,428,929	41,877	1,470,806
Revaluation Reserve	209,009	-	209,009
	<u>1,637,938</u>	<u>41,877</u>	<u>1,679,815</u>
TOTAL FUNDS	<u>1,637,938</u>	<u>41,877</u>	<u>1,679,815</u>

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2021**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	189,762	(153,731)	5,846	41,877
TOTAL FUNDS	<u>189,762</u>	<u>(153,731)</u>	<u>5,846</u>	<u>41,877</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,428,929	17,010	1,445,939
Revaluation Reserve	209,009	-	209,009
	<u>1,637,938</u>	<u>17,010</u>	<u>1,654,948</u>
TOTAL FUNDS	<u>1,637,938</u>	<u>17,010</u>	<u>1,654,948</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	302,979	(307,861)	21,892	17,010
TOTAL FUNDS	<u>302,979</u>	<u>(307,861)</u>	<u>21,892</u>	<u>17,010</u>

20. RELATED PARTY DISCLOSURES

During the year the charity incurred expenditure with Woodside Animal Trust, a charity with trustee C Bowles in common, of £684 (2020: £4,180) in relation to kennel fees. £nil remains outstanding at the year end.

The total donations received from trustees in the year is £250 (2020: £300).

Accounts

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2020
for
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

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For The Year Ended 31 December 2020**

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**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2020**

The trustees submit their annual report under the Charities Act 2011 and the financial statements for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The Royal Society for the Prevention of Cruelty to Animals (RSPCA) Plymouth and South West Devon Branch, is registered in England and Wales (no.205961). Our charitable objects are to promote kindness to prevent or suppress cruelty to animals and to do all such lawful acts as the branch may consider to be conducive or incidental to the attainment of those objects.

Main Activities

These objectives are achieved through a range of services which operate 365 days a year across the Plymouth and South West Devon region. The principle activity of the association during the year was the treatment and welfare of animals by treating the sick and injured and continuing with rehoming, spaying and neutering schemes.

These objectives are met by general public donations, legacies, monies received from investment properties and portfolio's and through the trading of charity shops in and around the Plymouth area.

Public Benefit

The Trustees pay due regard to the Charity Commission guidance on public benefit and meet the requirements of the Charities Act 2011 through the prevention on cruelty and promotion of kindness to animals as this gives a moral benefit in humans towards animals as a whole.

The main activity in furthering the Charity's purpose as public benefit is responding to public requests to help injured or sick animals and adhering to the law if applicable regarding the treatment of animals. We work with veterinary professionals for each animal under our care to set treatment plans in the interest of each animal, and the charity funds such vet costs. We provide services, often free of charge, and aim to find suitable new homes for animals in our care.

Volunteers

RSPCA Plymouth & South West Devon Branch relies on volunteers to carry out management and administration, in particular regarding the furtherance of the charity shops operated under the RSPCA branch. The Charity has no paid Trustees or volunteers.

Funding

The primary source of funding for the Charity is the takings from three charity shops we run.

Donations are vital to meeting the costs of care and these are sought through collection boxes and legacies. The branch also receives a percentage of the RSPCA Society's door to door collection funding each year which totalled £25,173 in 2020. This year we donated this door to door collection back to head office in full to redistribute to help support other RSPCA branches who were struggling during the pandemic. Rental income is also received from the investment property held above the charity shops.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has maintained its animal welfare objective and has raised funds to continue the work in helping animal in need of care, re-homing, spaying or neutering. This year the charity has rehomed 350 animals, of which 325 were cats, and helped 584 in total, also primarily made up of cats, that have been identified to the charity by inspectors or members of the public.

These animals are cared for through the healthy relationship held with local animal shelters where the Charity uses the donations received to pay for the treatment the animal needs prior to being re-homed. Re-homing is a careful process with the animals long term welfare at the forefront of all decisions. Due to the Coronavirus Pandemic there has been an increase in interest from the public in the re-homing of animals and, despite the restrictions, which required a change in the re-homing procedure, the Charity is very pleased with the amount of animals re-homed.

We have continued to expand our spaying and neutering programme, which the Charity is able to offer to any animal in need, at a reduced rate, or free of charge, depending upon circumstances.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE

Raising funds

The Charity reports that the income from shop takings has fallen substantially this year. This is primarily due to the effects of the Coronavirus pandemic which resulted in the closures of the shops for the greater part of the period. This has been further compounded by the increasing number of charity shops around the region. These shops rely solely on volunteers so all surplus funds can be used to further the charitable purpose of animal welfare.

Investment performance

The charity receives investment income from three properties it owns and also investment portfolio's managed by Lloyds and Rowan Dartington.

The properties continue to provide a relatively consistent amount of unrestricted revenue and tenants occupied most of the properties for the whole financial year with only a single property being temporarily unoccupied. We continue to maintain a health relationship with the management company the charity pay to manage the properties on our behalf.

The investment portfolios have been further expanded this year and have had a successful year. The portfolios have seen an unrealised gain of £6,093 in regards to the market value of the fixed investments held at the balance sheet date.

Fundraising statement

In a normal year, the RSPCA Plymouth and South West Devon Branch holds an annual street collection locally in order to raise funds and awareness of the charity. Due to the Coronavirus pandemic during 2020, the decision was made to suspend this and no such event was held. We do not employ fund raising agencies, or undertake telephone fund raising programs.

FINANCIAL REVIEW

Financial position

In the year ended 31 December 2020 the Charity had a surplus amount of £41,877 (2019; £538,113) of incoming resources against resources expended. The majority of this surplus, as last year, was achieved by the legacies received during the financial year which in 2020 totalled £87,019 (2019; £359,879).

Total income received for the year was £189,763 compared to £472,127 in the previous financial year.

Investment policy and performance

The management committee has considered the most appropriate policy for investing funds and has found that investing funds in a deposit account, moderate investment portfolio and three investment properties meets their requirements. The committee consider the return that they receive on their investments to be satisfactory.

The charity has three investment properties in operation and they generated income of £16,088 (2019; £19,665). One property was empty for a period whilst new tenants were found.

The Charity also has investments held with Lloyds TSB Private Banking and Rowan Dartington, the Charity advises both companies to maintain a policy of avoiding adverse financial risk.

This is kept under review annually by the Board.

Reserves policy

It is the policy of the Charity to try and maintain a level of free reserves, that are those unrestricted funds which are not invested in fixed assets, designated for a specific purpose or otherwise committed should be at least 18 months of resources expended which equates to £230,598 in general funds. It is the trustee's opinion that this level of reserves would be adequate to maintain uninterrupted services in the event of a major loss in funding.

The level of funds are reviewed on a regular basis by the trustee's together with known and likely future demands on those funds.

At the end of the financial year total unrestricted funds, excluding investments held, are £1,152,006 (2019; £1,290,706).

The charity is currently holding reserves in excess of the reserves policy, due to large unexpected legacies received in recent years. The charity did invest £150,000 to start a new investment portfolio with Rowan Dartington in the current year and does have a longer term desire to build or purchase a suitable homing centre in future to expand the number of animals it can care for. Reserves are currently not sufficient to do this.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Report of the Trustees
For The Year Ended 31 December 2020**

FINANCIAL REVIEW

Going concern

After undertaking appropriate reviews and enquiries, the trustees have reasonable expectation that the Trust has adequate resources to continue in existence for the foreseeable future. As with most charitable enterprises, the continued success of the Charity and indeed appropriateness of the going concern status is dependent on future income being generated at sustainable levels.

EVENTS SINCE THE YEAR END AND PLANS FOR FUTURE PERIODS

Our plan is to continue all current activities surrounding the welfare and protection of animals we support. We aim to consolidate the investment portfolio with Rowan Dartington in order to generate further income for the charity. Rowan Dartington provide investments that are ethical in relation to animal welfare and already has a strong relationship with the RSPCA headquarters.

Government enforced national lockdowns in response to the coronavirus pandemic has resulted in the temporary closure of all our charity shops. As soon as restrictions permit these will be re-opened.

Our long term goal is to construct our own animal shelter to provide for all animal in the Plymouth area. As at the balance sheet date our funds are not yet at a level to achieve this and support the ongoing costs it would incur, but this is monitored on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution under the RSPCA Acts 1932, 1940, and 1958 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The members shall carry out the election of the officers and committee members at the Annual General Meeting. Nominations shall be made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the Association and accompanied by the written consent of the nominee.

New trustees are inducted into the workings of the Charity during meetings held.

All current trustees are re-elected at the Annual General Meeting by way of a seconded proposal by other trustees.

Trustees are selected according to their experience and often previous engagement with the Charity. This enables the Charity to determine the individuals commitment to animal welfare.

Organisational structure

Overall responsibility for the management of the Charity is vested in the Trustees.

The Charity is an unincorporated association which holds at least six committee meetings during the year. These meetings are organised by the Trustees to continue with the work necessary to maintain the objects of the association.

The Charity is managed on a day to day basis by the Trustees.

Risk management

The Trustees are responsible for the management of the risks faced by the Charity. The Trustees continue to examine the major internal and external risks that the charity faces. Systems are in existence to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

The key controls used by the charity include:

- Formal agendas for all Committee and Board meetings.
- Comprehensive strategic planning, budgeting and management accounting.
- Established organisational structure and lines of reporting.
- Clear authorisation and approval levels.

The Trustees recognise that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Governance statement

The trustees have had due regard to principals of recommended practices as set out by the "Charity Governance Code" and have applied these wherever practical and in decision making.

Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch

Report of the Trustees
For The Year Ended 31 December 2020

Principal address

80 Grenville Road
St Judes
Plymouth
Devon
PL4 9PY

Trustees

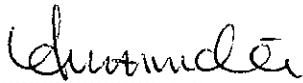
Mrs A Hindle Secretary
Mrs L Parker
Mrs C Maddick Treasurer
Mrs J Bennett
J Wallace Chairperson
Mrs C Bowles
Mrs A Dyer (appointed 2.9.20)

Independent Examiner

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

The Charity is registered with the Charity Commission under the charity number 205961. The appointed trustees, principle address and details of the charity's advisors are given above.

Approved by order of the board of trustees on12 May 2021..... and signed on its behalf by:



.....
Mrs A Hindle - Trustee

Independent Examiner's Report to the Trustees of
Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch

Independent examiner's report to the trustees of Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch

I report to the charity trustees on my examination of the accounts of Royal Society for the Prevention of Cruelty to Animals Plymouth & South West Devon Branch (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Groves FCA
Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 8/6/21.....

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Financial Activities
For The Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	117,981	-	117,981	389,007
Charitable activities	5				
Treatment and welfare of animals		3,170	-	3,170	3,745
Other trading activities	3	47,691	-	47,691	54,898
Investment income	4	20,920	-	20,920	24,477
Total		<u>189,762</u>	-	<u>189,762</u>	<u>472,127</u>
EXPENDITURE ON					
Raising funds	6	14,322	-	14,322	25,283
Charitable activities	7				
Treatment and welfare of animals		139,409	-	139,409	120,835
Total		<u>153,731</u>	-	<u>153,731</u>	<u>146,118</u>
Net gains on investments		5,846	-	5,846	212,104
NET INCOME		<u>41,877</u>	-	<u>41,877</u>	<u>538,113</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,637,938	-	1,637,938	1,099,825
TOTAL FUNDS CARRIED FORWARD		<u><u>1,679,815</u></u>	<u><u>-</u></u>	<u><u>1,679,815</u></u>	<u><u>1,637,938</u></u>

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Financial Position
31 December 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	14	67,432	-	67,432	68,540
Investments					
Investments	15	212,809	-	212,809	32,232
Investment property	16	315,000	-	315,000	315,000
		<u>595,241</u>	-	<u>595,241</u>	<u>415,772</u>
CURRENT ASSETS					
Debtors	17	6,188	-	6,188	10,310
Cash at bank and in hand		1,090,361	-	1,090,361	1,247,341
		<u>1,096,549</u>	-	<u>1,096,549</u>	<u>1,257,651</u>
CREDITORS					
Amounts falling due within one year	18	(11,975)	-	(11,975)	(35,485)
NET CURRENT ASSETS		<u>1,084,574</u>	-	<u>1,084,574</u>	<u>1,222,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,679,815</u>	-	<u>1,679,815</u>	<u>1,637,938</u>
NET ASSETS		<u>1,679,815</u>	-	<u>1,679,815</u>	<u>1,637,938</u>
FUNDS	19				
Unrestricted funds				<u>1,679,815</u>	<u>1,637,938</u>
TOTAL FUNDS				<u>1,679,815</u>	<u>1,637,938</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 May 2021 and were signed on its behalf by:

C. Maddick
C Maddick - Trustee

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Statement of Cash Flows
For The Year Ended 31 December 2020**

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	18,385	356,198
Net cash provided by operating activities		<u>18,385</u>	<u>356,198</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(184,154)	(6,952)
Sale of fixed asset investments		8,789	6,758
Net cash used in investing activities		<u>(175,365)</u>	<u>(194)</u>
Change in cash and cash equivalents in the reporting period			
		(156,980)	356,004
Cash and cash equivalents at the beginning of the reporting period		<u>1,247,341</u>	<u>891,337</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,090,361</u></u>	<u><u>1,247,341</u></u>

The notes form part of these financial statements

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Statement of Cash Flows
For The Year Ended 31 December 2020**

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.12.20	31.12.19
		£	£
	Net Income for the reporting period (as per the Statement of Financial Activities)	41,877	538,113
	Adjustments for:		
	Depreciation charges	1,108	1,111
	Gain on investments	(5,212)	(211,322)
	Decrease in debtors	4,122	6,966
	(Decrease)/increase in creditors	(23,510)	21,330
	Net cash provided by operations	18,385	356,198
2.	ANALYSIS OF CHANGES IN NET FUNDS		
		At 1.1.20	Cash flow
		£	£
	Net cash		At 31.12.20
	Cash at bank and in hand	1,247,341	(156,980)
		<u>1,247,341</u>	<u>1,090,361</u>
		<u>1,247,341</u>	<u>1,090,361</u>
	Total	1,247,341	1,090,361

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
West Devon Branch**

**Notes to the Financial Statements
For The Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. These financial statements are prepared on a going concern basis. The financial statements are prepared in sterling which is the functional currency of the Charity and is rounded to the nearest £1.

The organisation operates as an unincorporated charity.

Income

Donations and collection boxes are recognised in the year in which the Charity is entitled to and certain of receipt and the amount can be measured with reasonable certainty, this policy is also applied to all income from the 3 charity shops shown under other trading activities in the statement of financial position.

Legacies are recognised in the financial year that along with established entitlement there is reasonable probability the legacy will be received and the amount can be measured with sufficient accuracy.

Investment income is accounted for in the year during which it is received. Expenses incurred in relation to this income are shown separately within the statement of financial activities.

Income recognised under charitable activities is received based on the number of animals the charity as successfully able to re-home during the financial year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs and support costs

These costs have been allocated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs relate to the primary activity of the charitable purpose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property

Freehold property comprises of two shops the charity operate from and is included in these financial year statements at deemed cost at the year of transition (2016). Depreciation is charged 2% per annum on the straight line basis from 1 January 2016.

Plant and machinery

These are stated at cost less depreciation. Depreciation is charged at 15% per annum on the reducing balance basis.

Fixtures and fittings

These are stated at cost less depreciation and is provided at 15%, 20% and 25% on a reducing balance basis over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Royal Society for the Prevention of
Cruelty to Animals Plymouth & South
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2020**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All funds received by the Charity in the financial year are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Recognition and valuation of donated goods for resale

It is impractical to estimate fair value on the donated goods due to the low volume of low-value items and absence of detailed stock control systems or records. Therefore all donated goods for resale are not recognised on receipt but instead the value is recognised when the donated goods are sold as income.

Investments

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Legacies	87,018	359,879
Gift aid income	126	-
Collection Boxes	25,173	27,220
Miscellaneous donations and collections	5,664	1,908
	117,981	389,007
	117,981	389,007

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Tavistock takings	12,001	23,250
St Judes takings	1,326	6,739
Milehouse takings	4,364	24,909
Government grants	30,000	-
	47,691	54,898
	47,691	54,898

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	16,088	19,665
Bank and Building Society Interest	4,832	4,812
	20,920	24,477
	20,920	24,477

This includes gross income received by an independent management property that manage 3 investment properties held by the Charity. All expenses related to these properties are shown under raising funds on the statement of financial activities.

Interest includes all receipts of interest from the investment portfolio as well as any bank interest received in the current financial year.

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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2020**

5.	INCOME FROM CHARITABLE ACTIVITIES		31.12.20	31.12.19
	Activity		£	£
	Homing fees	Treatment and welfare of animals	<u>3,170</u>	<u>3,745</u>
6.	RAISING FUNDS			
	Raising donations and legacies		31.12.20	31.12.19
			£	£
	Administration charges		<u>1,202</u>	<u>8,997</u>
	Other trading activities		31.12.20	31.12.19
			£	£
	Rent and rates		5,681	7,358
	Insurance		476	668
	Building repairs		1,543	1,402
	Light and heat		1,712	1,967
	Support costs		423	601
			<u>9,835</u>	<u>11,996</u>
	Investment management costs		31.12.20	31.12.19
			£	£
	Light and heat		950	164
	Insurance		419	881
	Administrative expenses		1,361	1,982
	Property repairs		137	1,048
	Investment management charges		289	-
	Support costs		129	215
			<u>3,285</u>	<u>4,290</u>
	Aggregate amounts		<u>14,322</u>	<u>25,283</u>
7.	CHARITABLE ACTIVITIES COSTS			
		Direct Costs £	Support costs (see note 8) £	Totals £
	Treatment and welfare of animals	<u>133,413</u>	<u>5,996</u>	<u>139,409</u>

**Royal Society for the Prevention of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2020**

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other trading activities	302	121	423
Investment management costs	92	37	129
Treatment and welfare of animals	4,279	1,717	5,996
	<u>4,673</u>	<u>1,875</u>	<u>6,548</u>

Support costs, included in the above, are as follows:

	Other trading activities £	Investment management costs £	Treatment and welfare of animals £	Total activities £	Total activities £
				31.12.20	31.12.19
Bookkeeping services	65	20	916	1,001	870
Depreciation and write offs	72	22	1,014	1,108	1,111
Sundry	86	26	1,226	1,338	1,885
Telephone	60	18	855	933	1,149
Postage and stationery	19	6	268	293	162
Independent examination	61	19	870	950	950
Accountancy	60	18	847	925	740
	<u>423</u>	<u>129</u>	<u>5,996</u>	<u>6,548</u>	<u>6,867</u>

9. INDEPENDENT EXAMINATION

	31.12.20	31.12.19
	£	£
Independent examination	<u>950</u>	<u>950</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees received no remuneration for the work they undertake on behalf of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	389,007	-	389,007
Charitable activities			
Treatment and welfare of animals	3,745	-	3,745
Other trading activities	54,898	-	54,898
Investment income	24,477	-	24,477
Total	<u>472,127</u>	<u>-</u>	<u>472,127</u>
EXPENDITURE ON			
Raising funds	25,283	-	25,283

**Royal Society for the Prevention of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2020**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Charitable activities			
Treatment and welfare of animals	120,835	-	120,835
Total	146,118	-	146,118
Net gains on investments	212,104	-	212,104
NET INCOME	538,113	-	538,113
 RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	1,207,842	-	1,207,842
Prior year adjustment	(108,017)	-	(108,017)
As restated	1,099,825	-	1,099,825
 TOTAL FUNDS CARRIED FORWARD	1,637,938	-	1,637,938

12. EMPLOYEES

The charity has no employees in this year or the proceeding year.

13. VOLUNTEERS

The charity relies on volunteers to carry out management, administration and charity shop duties.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020 and 31 December 2020	72,808	99	407	73,314
DEPRECIATION				
At 1 January 2020	4,368	76	330	4,774
Charge for year	1,093	3	12	1,108
At 31 December 2020	5,461	79	342	5,882
NET BOOK VALUE				
At 31 December 2020	67,347	20	65	67,432
At 31 December 2019	68,440	23	77	68,540

**Royal Society for the Prevention of
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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2020**

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	32,232
Additions	184,154
Disposals	(9,035)
Revaluations	5,458
	212,809
NET BOOK VALUE	
At 31 December 2020	212,809
At 31 December 2019	32,232

Investment assets outside the UK were valued at £59,454 at the year end. All other investments were held in the UK.

16. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2020 and 31 December 2020	315,000
NET BOOK VALUE	
At 31 December 2020	315,000
At 31 December 2019	315,000

Fair value at 31 December 2020 was determined by a valuation completed in February 2020 by a property management company Smeaton Homes and the fair value at the balance sheet date is represented by:

	£
Deemed cost at transition to FRS 102 in 2016	105,991
Valuation in February 2020	209,009
	315,000

If the property had not been revalued it would have been included at the following historical cost:

	31.12.20	31.12.19
	£	£
Cost	105,991	105,991

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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2020**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
	£	£
Trade debtors	-	123
Other debtors	1,398	742
VAT	4,212	6,419
Prepayments	578	3,026
	<u>6,188</u>	<u>10,310</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
	£	£
Trade creditors	5,520	27,920
Other creditors	6,455	7,565
	<u>11,975</u>	<u>35,485</u>

19. MOVEMENT IN FUNDS		Net movement in funds	At 31.12.20
	At 1.1.20	£	£
	£		
Unrestricted funds			
General fund	1,428,929	41,877	1,470,806
Revaluation Reserve	209,009	-	209,009
	<u>1,637,938</u>	<u>41,877</u>	<u>1,679,815</u>
TOTAL FUNDS	<u>1,637,938</u>	<u>41,877</u>	<u>1,679,815</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	189,762	(153,731)	5,846	41,877
	<u>189,762</u>	<u>(153,731)</u>	<u>5,846</u>	<u>41,877</u>
TOTAL FUNDS	<u>189,762</u>	<u>(153,731)</u>	<u>5,846</u>	<u>41,877</u>

Comparatives for movement in funds

	At 1.1.19	Prior year adjustment	Net movement in funds	At 31.12.19
	£	£	£	£
Unrestricted funds				
General fund	1,207,842	(108,017)	329,104	1,428,929
Revaluation Reserve	-	-	209,009	209,009
	<u>1,207,842</u>	<u>(108,017)</u>	<u>538,113</u>	<u>1,637,938</u>
TOTAL FUNDS	<u>1,207,842</u>	<u>(108,017)</u>	<u>538,113</u>	<u>1,637,938</u>

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**Notes to the Financial Statements - continued
For The Year Ended 31 December 2020**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	472,127	(146,118)	3,095	329,104
Revaluation Reserve	-	-	209,009	209,009
	<u>472,127</u>	<u>(146,118)</u>	<u>212,104</u>	<u>538,113</u>
TOTAL FUNDS	<u>472,127</u>	<u>(146,118)</u>	<u>212,104</u>	<u>538,113</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,207,842	370,981	1,578,823
Revaluation Reserve	-	209,009	209,009
	<u>1,207,842</u>	<u>579,990</u>	<u>1,787,832</u>
TOTAL FUNDS	<u>1,207,842</u>	<u>579,990</u>	<u>1,787,832</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	661,889	(299,849)	8,941	370,981
Revaluation Reserve	-	-	209,009	209,009
	<u>661,889</u>	<u>(299,849)</u>	<u>217,950</u>	<u>579,990</u>
TOTAL FUNDS	<u>661,889</u>	<u>(299,849)</u>	<u>217,950</u>	<u>579,990</u>

20. RELATED PARTY DISCLOSURES

During the year the charity incurred expenditure with Woodside Animal Trust, a charity with trustee C Bowles in common, of £4,180 (2019: £1,564) in relation to kennel fees. £513 remains outstanding at the year end.

The total donations received from trustees in the year is £300 (2019: £300).