

Charity Registration No. 205930

RSPCA WORCESTER AND MID-WORCESTERSHIRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

RSPCA WORCESTER AND MID-WORCESTERSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D Hudson	
Mrs G Haynes	Chairperson
Mrs M Rees Griffiths-Edgell	
Ms M Walters	Honorary Treasurer
Mrs P Booker	(RIP 10/03/2026)
Mr A Jenkins	
Mrs T Smith	
Ms K Gale	
Mr J P Graves	(Co-opted 20/01/2025) (Resigned 25/01/2026)
Mr R W Booker	(Appointed 21/05/2025)
Ms M L Kedward	(Co-opted 09/06/2025)

Charity number 205930

Registered office The Holdings
Holdings Lane
Kempsey
WR5 3FP

Independent examiner Kendall Wadley LLP
Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Bankers Lloyds Bank Plc
4 The Cross
Worcester
WR1 3PY

Solicitors Hallmark Whatley Hulme Solicitors
3,4 & 5 Sansome Place
Worcester
WR1 1UQ

RSPCA WORCESTER AND MID-WORCESTERSHIRE

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RSPCA WORCESTER AND MID-WORCESTERSHIRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objects of the Branch are to promote and support the objects of the National Society of the RSPCA, with particular reference to the designated Branch area.

Aiding the Regional Inspectorate of the National RSPCA, by taking in free of charge, mistreated, abandoned animals including pets whose owners suffer financial difficulties or pass away. The Society's Inspectorate rescues animals in distress and enforces laws against the cruel mistreatment of animals by bringing prosecutions. This work is key to the "prevention or suppression of cruelty" part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

To find suitable new homes for the animals in our care, and to provide a service to the public to satisfy their family pet ownership requirements. To do this we operate a rehoming programme. Animals in our care receive veterinary treatment, vaccination, neutering, microchipping and are assessed for rehoming, we rehome animals at low cost to those willing and able to have a companion animal. Our policy to charge a reasonable adoption fee for animals aims to highlight the financial responsibility of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to rehome to those who could not afford them.

We take in free of charge, lost animals and take steps to reunite them with their owners. This work benefits our community, including the local authorities by preventing animals straying and posing a risk to themselves and people through road traffic accidents.

We respond to enquiries from the public about animals locally. This is a benefit to the public who know we can intervene to assist animals in need.

We provide volunteering opportunities for those wishing to support our work, including Trusteeship, fostering and fundraising. This benefits the public by providing the possibility of doing work, which is compassionate, rewarding, and offers social companionship.

We provide financial help for people on low income to neuter and microchip their family pets to avoid unwanted reproduction. This benefits people by promoting responsible pet ownership.

We provide, in certain circumstances, financial help with veterinary costs to people on low income. This benefits people by giving them financial help to obtain care for their companion animals.

We provide the public with advice and literature concerning the care and welfare of their pets. This benefits the public by promoting responsible pet ownership.

We provide welfare neutering and treatments for feral cat colonies living alongside human communities, to avoid expansion of the cat colonies, which would otherwise cause nuisance and distress to those people living nearby.

To continue to generate sufficient income to maintain Branch activities.

The maintenance of Branch Internet sites, to keep the public informed of our activities, and to make them aware of our animals needing new homes.

Regular press publicity, to further our cause and maintain our reputation as an animal welfare organisation.

In the year we have operated pet food banks. This benefits the public in aiding them to keep much loved pets in difficult financial circumstances.

RSPCA WORCESTER AND MID-WORCESTERSHIRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

All charities in England and Wales must have charitable aims that are for the public benefit. It is not enough that the RSPCA's work benefits animals. Richard Martin, one of the RSPCA's nineteenth century founders, identified the Society's prime aim as being to alter the moral feelings of the country. He recognised that taking care of animals is an essential part of any civilisation. This still resonates today. Preventing cruelty to animals promotes humane sentiments in humankind towards animals, which involves moral benefit to the human community as a whole. Whilst the public benefit is clear, it is difficult to quantify and must be balanced against any detriment.

The Trustees of the Branch confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the branch aims and objectives and in planning future activities and setting Branch expenditure for the year. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

The following sections of this report describe the Branch's main activities and performance and demonstrates the benefit provided to the public. All our charitable activities focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these charitable purposes for the public benefit.

Achievements and performance

In 2025 the long-awaited dog kennel block was completed and we are now licensed for 5 dogs. Fencing was erected around the kennel block.

We have continued to operate a pet food bank from our Bromsgrove fundraising shop to assist pet owners in financial need and will continue to do this in 2026.

Again in 2026, we have a full year of fundraising events planned to generate much needed income to continue our welfare work and progression of the centre.

In 2025 we rehomed 3 dogs (9 in 2024) 198 cats (328 in 2024) and 32 miscellaneous animals (55 in 2024).

We neutered 185 animals (333 in 2024), microchipped 135 (283 in 2024) and provided the owners of 56 animals with welfare vouchers (60 in 2024).

Our volunteer force provides invaluable support in achieving our objectives. We should like to thank and congratulate all staff and volunteers for their hard work and commitment throughout the year.

In 2025 we undertook the work to move to a new charity model, namely a Charitable Incorporated Organisation (CIO). From 1 January we become RSPCA Worcester and Mid Worcestershire Branch CIO with a new charity number 1214380.

Financial review

Income totalled £411,439 (£976,756 in 2024, which included legacies of £516,084). Expenditure in the year amounted to £442,693 (£423,865 in 2024). There was a £17 gain on investments. This resulted in a loss of £31,237 (£552,894 surplus in 2024).

We have seen our fixed assets rise in year by £67,523.

As at 31 December 2025 the Branch had reserves of £2,544,767 including restricted reserves of £43,803 and designated reserves of £2,500,964. Included within the designated reserve is the operating fund of £873,084 (£921,451 in 2024). The balance of the designated reserve of £1,627,880 relates to fixed assets.

The branch's policy on reserves is to aim to have 12 months' worth of unrestricted reserves to cover day to day expenditure on unrestricted expenditure.

It is the opinion of the Trustees that the Branch's policies, systems and controls are sufficient to mitigate financial and reputational loss through error or fraud. Financial procedures are in place for the Branch and these are reviewed annually.

RSPCA WORCESTER AND MID-WORCESTERSHIRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The charity is constituted as an unincorporated association. The charity operates as an autonomous Branch of the National RSPCA subject to its rules for Branches (2012 edition).

A Committee elected at the AGM governs the Branch, who are the Trustees of the Branch. All Trustees are briefed on their responsibilities as Trustees prior to their acceptance of the role.

All Trustees of the Branch give their time freely and no remuneration was paid in the year. Details of Trustee's re-imbursed expenses are disclosed in Note 10 to the accounts.

The Trustees hold monthly meetings at which decisions are made. Day to day running of the branch is delegated to the Branch Secretary. Day to day running of the animal re-homing is delegated to the re-homing co-ordinators, and the day-to-day running of the two shops is delegated to the Shop Managers, who report to the Trustees.

The Trustees actively review the risks, which the charity faces on a regular basis through regular meetings of the Trustees that cover operational and financial reviews. The Trustees also examine the other operational and business risks, which have been identified as:

- Inability to operate a re-homing scheme through loss of income.
- Loss of reputation through error or fraud.
- Loss of Income through error or fraud.
- Insufficient funds to cover the costs of other animal welfare activities.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Hudson	
Mrs G Haynes	Chairperson
Mrs M Rees Griffiths-Edgell	
Ms M Walters	Honorary Treasurer
Mrs P Booker	(RIP 10/03/2026)
Ms K Gale	
Mrs T Smith (Co-opted)	
Mr A Jenkins (Co-opted)	
Mr J P Graves	(Co-opted 20/01/2025) (Resigned 25/01/2026)
Mr R W Booker	(Appointed 21/05/2025)
Ms M L Kedward	(Co-opted 09/06/2025)

The trustees' report was approved by the Board of Trustees.



Mrs G Haynes (Chairperson)

Trustee

Dated: 13 April 2026

RSPCA WORCESTER AND MID-WORCESTERSHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the Incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RSPCA WORCESTER AND MID-WORCESTERSHIRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RSPCA WORCESTER AND MID-WORCESTERSHIRE

I report to the trustees on my examination of the financial statements of RSPCA Worcester and Mid-Worcestershire (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

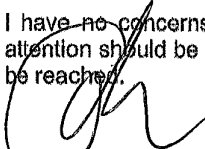
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants, England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

Dated: 13 April 2026

RSPCA WORCESTER AND MID-WORCESTERSHIRE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

Current financial year

		Unrestricted funds	Restricted funds	Designated funds	Total	Total
	Notes	2025 £	2025 £	2025 £	2025 £	2024 £
Income from:						
Donations and legacies	3	133,423	35,450	60	168,933	755,202
Charitable activities	4	-	12,000	74,581	86,581	88,209
Other trading activities	5	129,130	-	-	129,130	122,361
Investments	6	26,635	160	-	26,795	10,984
Total income		289,188	47,610	74,641	411,439	976,756
Expenditure on:						
Raising funds	7	78,838	-	-	78,838	81,374
Charitable activities	8	47,890	40,126	275,839	363,855	342,491
Total expenditure		126,728	40,126	275,839	442,693	423,865
Net gains on investments	12	17	-	-	17	3
Net income / (expenditure)		162,477	7,484	(201,198)	(31,237)	552,894
Gross transfers between funds	14	(162,477)	(26,274)	188,751	-	-
Net movement in funds		-	(18,790)	(12,447)	(31,237)	552,894
Fund balances at 1 January 2025		-	62,593	2,513,411	2,576,004	2,023,110
Fund balances at 31 December 2025		-	43,803	2,500,964	2,544,767	2,576,004

RSPCA WORCESTER AND MID-WORCESTERSHIRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year

		Unrestricted funds	Restricted funds	Designated funds	Total
	Notes	2024 £	2024 £	2024 £	2024 £
Income from:					
Donations and legacies	3	696,464	58,678	60	755,202
Charitable activities	4	-	5,000	83,209	88,209
Other trading activities	5	122,361	-	-	122,361
Investments	6	10,752	232	-	10,984
Total income		829,577	63,910	83,269	976,756
Expenditure on:					
Raising funds	7	81,374	-	-	81,374
Charitable activities	8	49,875	37,291	255,325	342,491
Total expenditure		131,249	37,291	255,325	423,865
Net gains on investments	12	3	-	-	3
Net income / (expenditure)		698,331	26,619	(172,056)	552,894
Gross transfers between funds	14	(698,331)	(41,589)	739,920	-
Net movement in funds		-	(14,970)	567,864	552,894
Fund balances at 1 January 2024		-	77,563	1,945,547	2,023,110
Fund balances at 31 December 2024		-	62,593	2,513,411	2,576,004

RSPCA WORCESTER AND MID-WORCESTERSHIRE

BALANCE SHEET

AS AT 31 DECEMBER 2025

		2025		2024	
	Notes	£	£	As restated	£
Fixed assets					
Tangible assets	15		1,627,880		1,591,964
Investments	16		178,011		22
			<u>1,805,891</u>		<u>1,591,986</u>
Current assets					
Debtors	18	23,383		99,769	
Investments	19	573,985		646,138	
Cash at bank and in hand		<u>206,739</u>		<u>283,319</u>	
		804,107		1,029,226	
Creditors: amounts falling due within one year	20	<u>(65,231)</u>		<u>(45,208)</u>	
Net current assets			<u>738,876</u>		<u>984,018</u>
Total net assets			<u><u>2,544,767</u></u>		<u><u>2,576,004</u></u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	23	<u>2,500,964</u>		<u>2,513,411</u>	
Total unrestricted funds			<u>2,500,964</u>		<u>2,513,411</u>
Restricted funds	24		<u>43,803</u>		<u>62,593</u>
			<u><u>2,544,767</u></u>		<u><u>2,576,004</u></u>

The accounts were approved by the Trustees on 13 April 2026



Mrs G Haynes (Chairperson)

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Company Information

Royal Society For The Prevention of Cruelty To Animals Worcester and Mid-Worcester branch is a unincorporated charity registered in England and Wales charity number: 205930). Its registered address is The Holdings, Holdings Lane, Kempsey, WR5 3FP.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011, "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about its ability to continue. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds represent fixed assets. The purposes and uses of the restricted funds are set out in the notes to the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Reception	50 Years Straight Line
Kennels	50 Years Straight Line
Animal shelters	16 Years Straight Line
Fixtures and fittings	3 Years Straight Line & 25 Years Straight Line
Equipment	4 Years Straight Line & 3 Years Straight Line
Motor vehicles	4 Years Straight Line
Marquee and caravan	10 Years Straight Line
Rabbit unit	16 Years Straight Line
Dog Meet and Greet room	16 Years Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of twelve months or less. Where the intention is to hold bank deposit accounts for investment returns they are classified as a current asset investment.

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Critical accounting estimates and judgements

(Continued)

The depreciation rates are based on our judgement of the useful lives and residual values of the tangible fixed assets. We have based these estimates on our historical experience of repair needs and recoverable values. Details of our depreciation rates are in note 1.6 above and the net book value of the tangible fixed assets is shown on note 15.

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2025 £	Total 2024 £
Donations and gifts	49,912	35,450	60	85,422	212,302
Legacies receivable	62,992	-	-	62,992	516,084
Donated goods and services	-	-	-	-	5,000
Door to door campaigns	20,519	-	-	20,519	21,816
	<u>133,423</u>	<u>35,450</u>	<u>60</u>	<u>168,933</u>	<u>755,202</u>
For the year ended 31 December 2024	<u>696,464</u>	<u>58,678</u>	<u>60</u>		<u>755,202</u>

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

4 Charitable activities

	Cats & Small Animals £	Dogs £	Rebranding £	Total 2025 £	Total 2024 £
Sale of goods	3,443	300	-	3,743	4,798
Adoption fees	14,515	425	-	14,940	28,830
RSPCA Care Contribution	37,944	-	-	37,944	35,089
Recharges to other branches	15,014	2,940	-	17,954	14,492
Grants	-	-	12,000	12,000	5,000
	<u>70,916</u>	<u>3,665</u>	<u>12,000</u>	<u>86,581</u>	<u>88,209</u>
Analysis by fund					
Restricted funds	-	-	12,000	12,000	
Designated (Unrestricted funds)	<u>70,916</u>	<u>3,665</u>	<u>-</u>	<u>74,581</u>	
	<u>70,916</u>	<u>3,665</u>	<u>12,000</u>	<u>86,581</u>	
For the year ended 31 December 2024					
Restricted funds	5,000	-	-		5,000
Designated (Unrestricted funds)	<u>66,045</u>	<u>17,164</u>	<u>-</u>		<u>83,209</u>
	<u>71,045</u>	<u>17,164</u>	<u>-</u>		<u>88,209</u>

5 Other trading activities

	2025 £	2024 £
Fundraising	12,089	9,092
Other trading income - shop	<u>117,041</u>	<u>113,269</u>
Other trading activities	<u>129,130</u>	<u>122,361</u>

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Investments

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Interest receivable	26,635	160	26,795	10,984
For the year ended 31 December 2024	10,752	232		10,984

7 Raising funds

	2025 £	2024 £
<u>Trading costs</u>		
Charity shops staff costs	52,446	48,687
Rent	18,496	25,152
Rates and waste	2,175	1,146
Electricity	131	1,961
Repairs and maintenance	716	80
Insurance	703	615
Till costs	2,912	2,479
Telephone	621	1,254
Gift aid costs	638	-
	78,838	81,374

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

8 Charitable activities

	Cats & Small Animals	Dogs	Animal Home Fund	General Fund	Total 2025	Total 2024
	£	£	£	£	£	£
Staff costs	-	-	154,955	-	154,955	129,124
Depreciation	-	-	31,607	-	31,607	26,001
Veterinary services	62,016	12,464	-	-	74,480	85,779
Support costs	-	-	12,054	-	12,054	11,984
Welfare	1,238	1,505	-	-	2,743	2,437
	<u>63,254</u>	<u>13,969</u>	<u>198,616</u>	<u>-</u>	<u>275,839</u>	<u>255,325</u>
Share of support costs (see note 9)	-	-	-	84,708	84,708	84,016
Share of governance costs (see note 9)	-	-	-	3,308	3,308	3,150
	<u>63,254</u>	<u>13,969</u>	<u>198,616</u>	<u>88,016</u>	<u>363,855</u>	<u>342,491</u>
Analysis by fund						
Unrestricted funds	-	-	-	47,890	47,890	
Restricted funds	-	-	-	40,126	40,126	
Designated fund	63,254	13,969	198,616	-	275,839	
	<u>63,254</u>	<u>13,969</u>	<u>198,616</u>	<u>88,016</u>	<u>363,855</u>	
For the year ended 31 December 2024						
Unrestricted funds	-	-	-	49,875		49,875
Restricted funds	-	-	-	37,291		37,291
Designated funds	76,516	11,700	167,109	-		255,325
	<u>76,516</u>	<u>11,700</u>	<u>167,109</u>	<u>87,166</u>		<u>342,491</u>

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

9 Support costs

	Support costs	Governance costs	2025	2024	Basis of allocation
	£	£	£	£	
Staff costs	13,308	-	13,308	12,518	
Operating lease charges	4,386	-	4,386	2,564	
Regional contribution	551	-	551	551	
Rates	4,558	-	4,558	712	
Insurance	3,418	-	3,418	2,673	
Electricity	13,461	-	13,461	11,001	
Repairs to property and equipment	20,062	-	20,062	15,997	
Postage, stationery and advertising	1,206	-	1,206	1,171	
Telephone	3,264	-	3,264	2,082	
Bank charges	498	-	498	764	
Sundry	2,263	-	2,263	2,791	
Professional fees	6,614	-	6,614	22,135	
Equipment	9,713	-	9,713	7,740	
Till costs	1,406	-	1,406	1,317	
	-	-	-	-	
Accountancy	-	3,308	3,308	3,150	Governance
	<u>84,708</u>	<u>3,308</u>	<u>88,016</u>	<u>87,166</u>	
Analysed between					
Charitable activities	<u>84,708</u>	<u>3,308</u>	<u>88,016</u>	<u>87,166</u>	

Governance costs includes payments to the accountants of £3,308 (2024: £3,150) for independent examination fees.

10 Trustees

A total of £912 (2024: £65) was reimbursed to four members (2024: two members) of the Managing Committee in the year. This represents direct re-imbursement of expenditure to acquire goods on behalf of the charity. No member of the Managing Committee has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration and re-homing facility	8	7
Charity shops	3	3
	<u>11</u>	<u>10</u>

Employment costs

	2025 £	2024 £
Wages and salaries	207,160	179,967
Social security costs	9,976	7,289
Other pension costs	3,573	3,073
	<u>220,709</u>	<u>190,329</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	<u>17</u>	<u>3</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

14 Transfers

2025:

A transfer of £26,274 has been made from restricted funds to unrestricted funds towards the cost of purchasing fixed assets.

A transfer of £67,523 has been made from unrestricted funds to designated funds to reflect the increase in the value of tangible fixed assets arising from additions in the year.

All other remaining unrestricted funds of £121,228 are designated to the operating fund for the forthcoming period.

2024:

A transfer of £41,589 has been made from restricted funds to unrestricted funds towards the cost of purchasing fixed assets.

A transfer of £55,215 has been made from unrestricted funds to designated funds to reflect the increase in the value of tangible fixed assets arising from additions in the year.

All other remaining unrestricted funds of £684,705 are designated to the operating fund for the forthcoming period.

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

15	Tangible fixed assets	Freehold land and buildings	Reception	Kennels	Animal shelters	Fixtures and fittings	Equipment	Motor vehicles	Marquee and caravan	Rabbit unit	Dog meet and greet room	Total
		£	£	£	£	£	£	£	£	£	£	£
Cost												
At 1 January 2025	922,694	194,744	356,874	145,229	21,738	26,980	13,084	24,060	31,721	-	-	1,737,124
Additions	-	-	21,274	-	22,450	2,420	-	-	-	21,379	21,379	67,523
At 31 December 2025	922,694	194,744	378,148	145,229	44,188	29,400	13,084	24,060	31,721	21,379	21,379	1,804,647
Depreciation												
At 1 January 2025	-	7,790	8,926	68,571	21,738	21,992	13,084	3,059	-	-	-	145,160
Depreciation charged in the year	-	3,897	9,458	9,077	898	3,353	-	2,406	1,984	534	534	31,607
At 31 December 2025	-	11,687	18,384	77,648	22,636	25,345	13,084	5,465	1,984	534	534	176,767
Carrying amount												
At 31 December 2025	922,694	183,057	359,764	67,581	21,552	4,055	-	18,595	29,737	20,845	20,845	1,627,880
At 31 December 2024	922,694	186,954	347,948	76,658	-	4,988	-	21,001	31,721	-	-	1,591,964

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

16 Fixed asset investments

	Unlisted investments £	Deposit accounts £	Total £
Cost or valuation			
At 1 January 2025	22	-	22
Additions	-	177,972	177,972
Valuation changes	17	-	17
	<u>39</u>	<u>177,972</u>	<u>178,011</u>
At 31 December 2025	39	177,972	178,011
Carrying amount			
At 31 December 2025	<u>39</u>	<u>177,972</u>	<u>178,011</u>
At 31 December 2024	<u>22</u>	<u>-</u>	<u>22</u>

17 Financial Instruments

	2025 £	2024 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	574,024	646,160

18 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	5,794	9,561
Other debtors	15,262	84,784
Prepayments and accrued income	2,327	5,424
	<u>23,383</u>	<u>99,769</u>

19 Current asset investments

	2025 £	2024 As restated £
Cash deposits	573,985	646,138

20 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	58,589	24,059
Accruals	6,642	11,149
Deferred income	21 -	10,000
	<u>65,231</u>	<u>45,208</u>

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

21 Deferred income

	2025 £	2024 £
Other deferred income	-	10,000

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	-	10,000
Movements in the year:		
Deferred income at 1 January 2025	10,000	-
Released from previous periods	(10,000)	-
Resources deferred in the year	-	10,000
Deferred income at 31 December 2025	-	10,000

Deferred income relates to monies received in relation to Kennels staff.

22 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,573	3,073

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

23 Designated funds

The income funds of the charity include designated funds comprising the following:

	Balance at 1 January 2024	Incoming resources	Movement in funds Resources expended	Transfers	Balance at 1 January 2025	Movement in funds Incoming resources	Resources expended	Transfers	Balance at 31 December 2025
	£	£	£	£	£	£	£	£	£
General Fixed Asset Designated Fund	1,562,746	-	(26,001)	55,215	1,591,960	-	(31,607)	67,523	1,627,880
Operating Fund	382,801	83,269	(229,324)	684,705	921,451	74,641	(244,232)	121,228	873,084
	<u>1,945,547</u>	<u>83,269</u>	<u>(255,325)</u>	<u>739,920</u>	<u>2,513,411</u>	<u>74,641</u>	<u>(275,839)</u>	<u>188,751</u>	<u>2,500,964</u>

General Fixed Assets Designated Fund: The charity assigns fixed assets held to a designated fund. This is done to ensure that the charity will have a suitable level of reserves to meet future depreciation costs relating to these fixed assets and so they will not directly affect the net operating capital of the charity.

Operating Fund: These funds have been designated to ensure that the charity holds enough reserves to cover twelve months expenditure for operations, which is in line with its current reserves policy.

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

24 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2024	Movement in funds			Balance at 1 January 2025	Movement in funds			Transfers	Balance at 31 December 2025
	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	£	£	£
RSPCA Horsham for rebranding	-	-	-	-	-	12,000	(9,281)	-	-	2,719
Dog meet and greet room	-	-	-	-	-	5,000	-	(5,000)	-	-
The Holdings - Kennels	58,048	8,390	(1,080)	(11,564)	53,794	610	-	(21,274)	33,130	-
Newsquest grant - Cat toys	2,789	-	-	-	2,789	-	-	-	2,789	-
Branch contribution towards Kennel staff	-	34,000	(34,000)	-	-	30,000	(30,000)	-	-	-
Rabbit ISO	10,025	20,000	-	(30,025)	-	-	-	-	-	-
Charitable Trust donation	6,701	-	(1,309)	-	5,392	-	(227)	-	-	5,165
CE Marathon	-	1,520	(902)	-	618	-	(618)	-	-	-
	77,563	63,910	(37,291)	(41,589)	62,593	47,610	(40,126)	(26,274)	43,803	

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

24 Restricted funds

(Continued)

RSPCA Horsham for rebranding: a grant was received towards the rebranding of the charity from RSPCA Horsham.

Dog meet and greet room: a donation was received towards the Dog meet and greet room.

The Holdings - Kennels: monies received for building kennels at The Holdings.

Newsquest grant - Cat toys: a grant was received from Newsquest for purchases of cat toys.

Branch contribution towards Kennel staff: another branch made an annual contribution towards kennel staff costs.

Rabbit ISO: a donation was received for Rabbit Isolation Unit (ISO).

Charitable Trust donation: income was received from a Charitable Trust for specific fundraising activities.

CE Marathon: were funds raised for animal requirements identified by staff.

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

25 Analysis of net assets between funds

	Restricted funds	Designated funds	Total
	2025 £	2025 £	2025 £
Fund balances at 31 December 2025 are represented by:			
Tangible assets	-	1,627,880	1,627,880
Investments	-	178,011	178,011
Current assets/(liabilities)	43,803	695,073	738,876
	<u>43,803</u>	<u>2,500,964</u>	<u>2,544,767</u>
	Restricted funds	Designated funds	Total
	2024 £	2024 £	2024 £
Fund balances at 31 December 2024 are represented by:			
Tangible assets	-	1,591,964	1,591,964
Investments	-	22	22
Current assets/(liabilities)	62,593	921,425	984,018
	<u>62,593</u>	<u>2,513,411</u>	<u>2,576,004</u>

26 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	15,150	18,400
Between two and five years	-	9,750
	<u>15,150</u>	<u>28,150</u>

27 Events after the reporting date

In 2025 we undertook the work to move to a new charity model, namely a Charitable Incorporated Organisation (CIO). From 1 January we become RSPCA Worcester and Mid Worcestershire Branch CIO with a new charity number 1214380.

RSPCA WORCESTER AND MID-WORCESTERSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

28 Related party transactions

During the year the Worcester and Mid-Worcestershire branch bought goods amounting to £7,664 (2024: £24,177) from the RSPCA Society. At the year end the amount due to the Society amounted to £nil (2024: £5,024).

29 Prior period adjustment

A prior year adjustment has been made to correct the balances of cash at bank and current asset investments. This has been done to reflect the intention to earn investment returns from the bank deposit accounts. Bank deposit accounts of £646,138 have been reclassified as current asset investments.