

**Charity Registration No. 205930**

**RSPCA WORCESTER AND MID-WORCESTERSHIRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr D Hudson	
Mrs G Haynes	Chairperson
Ms M Rees Griffith-Edgell	
Ms M Walters	Honorary Treasurer
Mrs P Booker	Honorary Secretary

**Charity number** 205930

**Registered office** The Holdings  
Holdings Lane  
Kempsey  
WR5 3FP

**Independent examiner** Kendall Wadley LLP  
Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

**Bankers** Lloyds Bank Plc  
4 The Cross  
Worcester  
WR1 3PY

**Solicitors** HallmarkHulme LLP  
3,4 & 5 Sansome Place  
Worcester  
WR1 1UQ

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# **RSPCA WORCESTER AND MID-WORCESTERSHIRE**

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# **RSPCA WORCESTER AND MID-WORCESTERSHIRE**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

### **Objectives and activities**

The objects of the Branch are to promote and support the objects of the National Society of the RSPCA, with particular reference to the designated Branch area.

Aiding the Regional Inspectorate of the National RSPCA, by taking in free of charge, mistreated, abandoned animals including pets whose owners suffer financial difficulties or pass away. The Society's Inspectorate rescues animals in distress and enforces laws against the cruel mistreatment of animals by bringing prosecutions. This work is key to the "prevention or suppression of cruelty" part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

To find suitable new homes for the animals in our care, and to provide a service to the public to satisfy their family pet ownership requirements. To do this we operate a rehoming programme. Animals in our care receive veterinary treatment, vaccination, neutering, microchipping and are assessed for rehoming, we rehome animals at low cost to those willing and able to have a companion animal. Our policy to charge a reasonable adoption fee for animals aims to highlight the financial responsibility of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to rehome to those who could not afford them.

We take in free of charge, lost animals and take steps to reunite them with their owners. This work benefits our community, including the local authorities by preventing animals straying and posing a risk to themselves and people through road traffic accidents.

We respond to enquiries from the public about animals locally. This is a benefit to the public who know we can intervene to assist animals in need.

We provide volunteering opportunities for those wishing to support our work, including Trusteeship, fostering and fundraising. This benefits the public by providing the possibility of doing work, which is compassionate, rewarding, and offers social companionship.

We provide financial help for people on low income to neuter and microchip their family pets to avoid unwanted reproduction. We do this by a voucher scheme, and designated events. This benefits people on means tested benefits, by promoting responsible pet ownership.

We provide, in certain circumstances, financial help with veterinary costs to people on low income. This benefits those on means tested benefits by giving them financial help to obtain care for their companion animals.

We provide the public with advice and literature concerning the care and welfare of their pets. This benefits the public by promoting responsible pet ownership.

We provide welfare neutering and treatments for feral cat colonies living alongside human communities, to avoid expansion of the cat colonies, which would otherwise cause nuisance and distress to those people living nearby.

To continue to generate sufficient income to maintain Branch activities.

The maintenance of Branch Internet sites, to keep the public informed of our activities, and to make them aware of our animals needing new homes.

Regular press publicity, to further our cause and maintain our reputation as an animal welfare organisation.

In the year we have operated two pet food banks from our two fundraising shops. This benefits the public in aiding them to keep much loved pets in their care throughout the economic crisis.

# **RSPCA WORCESTER AND MID-WORCESTERSHIRE**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

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All charities in England and Wales must have charitable aims that are for the public benefit. It is not enough that the RSPCA's work benefits animals. Richard Martin, one of the RSPCA's nineteenth century founders, identified the Society's prime aim as being to alter the moral feelings of the country. He recognised that taking care of animals is an essential part of any civilisation. This still resonates today. Preventing cruelty to animals promotes humane sentiments in humankind towards animals, which involves moral benefit to the human community as a whole. Whilst the public benefit is clear, it is difficult to quantify and must be balanced against any detriment.

The Trustees of the Branch confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the branch aims and objectives and in planning future activities and setting Branch expenditure for the year. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

The following sections of this report describe the Branch's main activities and performance and demonstrates the benefit provided to the public. All our charitable activities focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these charitable purposes for the public benefit.

#### **Achievements and performance**

Following completion of the new reception block we are pleased to report the near completion of our new kennels which will offer capacity for 20 dogs.

In 2023 we rehomed 8 dogs (19 in 2022), 357 cats (287 in 2022) and 95 miscellaneous animals (50 in 2022).

We neutered 330 animals (266 in 2022), microchipped 335 (291 in 2022) and provided the owners of 57 animals with welfare vouchers (41 in 2022).

Revenue (excluding gift aid and recycling income) from our fundraising shops was £150,057 compared to £141,384 in 2022; Bromsgrove £58,149 (£49,123 in 2022), Worcester £40,008 (£46,731 in 2022), Upton £34,284 (£32,592 in 2022) and on site £17,616 (£12,938 in 2022).

Our volunteer force provides invaluable support in achieving our objectives. We would like to thank and congratulate all staff and volunteers for their hard work and dedication throughout the year.

#### **Financial review**

The total incoming resources for the year amounted to £404,408, (2022: £436,632). Expenditure in the year amounted to £378,985 (2022: £312,696). There was a gain in the value of our investments of £1 (2022: £1 loss). This resulted in a surplus for the year of £25,424 (2022: £123,935).

We have seen our fixed assets increase during the year as our investment in The Holdings continues. Total additions to Fixed Assets for the year are £247,439.

Gift aided donations are a key income stream for the branch. Gift aid claims of £11,210 were made in the year compared to £12,892 the previous year.

Our various fundraising activities raised £24,372 in 2023, within the accounts these are coded to various lines such as fundraising itself, sales and donations.

As at the 31st December 2023 the Branch had reserves of £2,023,111 including restricted reserves of £77,563 and designated reserves of £1,945,547. Included within the designated reserves is the operating fund of £382,795 which we are pleased to report covers in excess of our requirement to cover 12 months expenditure.

It is the opinion of the Trustees that the Branch's policies, systems and controls are sufficient to mitigate financial and reputation loss through error or fraud. Procedures are in place for the authorization of all transactions and projects with audited records to include the activities at all branch shops.

# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### Structure, governance and management

The charity is constituted as an unincorporated association. The charity operates as an autonomous Branch of the National RSPCA subject to its rules for Branches (2012 edition).

A Committee elected at the AGM governs the Branch, who are the Trustees of the Branch. All Trustees are briefed on their responsibilities as Trustees prior to their acceptance of the role.

All Trustees of the Branch give their time freely and no remuneration was paid in the year. Details of Trustee's re-imbursed expenses are disclosed in Note 11 to the accounts.

The Trustees hold monthly meetings at which decisions are made. Day to day running of the branch is delegated to the Branch Secretary. Day to day running of the animal re-homing is delegated to the re-homing co-ordinators, and the day-to-day running of the three shops is delegated to the Shop Managers, who report to the Trustees.

The Trustees actively review the risks, which the charity faces on a regular basis through regular meetings of the Trustees that cover operational and financial reviews. The Trustees also examine the other operational and business risks, which have been identified as:

- Inability to operate a re-homing scheme through loss of income.
- Loss of reputation through error or fraud.
- Loss of income through error or fraud.
- Insufficient funds to cover the costs of other animal welfare activities.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms C Elston	(Resigned 07/02/2024)
Mr D Hudson	
Mrs G Haynes	Chairperson
Ms M Rees Griffith-Edgell	
Ms M Walters	Honorary Treasurer
Mrs P Booker	Honorary Secretary
Ms C Knighton	(Appointed on 30/05/2023, Resigned 07/11/2023)
Ms K Gale	(Appointed on 18/03/2024)
Ms A Smith (Co-opted)	(Appointed on 18/03/2024)

The trustees' report was approved by the Board of Trustees.



**Mrs G Haynes (Chairperson)**

Trustee

Dated: 8 April 2024

# **RSPCA WORCESTER AND MID-WORCESTERSHIRE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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Charity Law requires the Trustees to prepare financial statements for each financial year, which gives a true and fair view of the state of the affairs of the Charity and of its financial activities for that year. In preparing these, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue operating.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **RSPCA WORCESTER AND MID-WORCESTERSHIRE**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF RSPCA WORCESTER AND MID-WORCESTERSHIRE**

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I report to the trustees on my examination of the financial statements of RSPCA Worcester and Mid-Worcestershire (the charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants, England & Wales, which is one of the listed bodies.

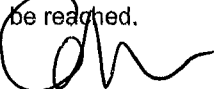
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Elizabeth Needham ACA CTA (VAT)**  
Kendall Wadley LLP

The Institute of Chartered Accountants in England and Wales.  
Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

Dated: 8 April 2024



# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

### Current financial year

		Unrestricted funds	Restricted funds	Designated funds	Total	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £
<b>Income from:</b>						
Donations and legacies	3	125,936	53,107	60	179,103	222,541
Charitable activities	4	-	-	53,671	53,671	48,494
Other trading activities	5	167,657	403	-	168,060	165,405
Investments	6	3,408	166	-	3,574	192
<b>Total income</b>		<b>297,001</b>	<b>53,676</b>	<b>53,731</b>	<b>404,408</b>	<b>436,632</b>
<b>Expenditure on:</b>						
Raising funds	7	90,210	-	-	90,210	83,439
Charitable activities	8	30,589	30,967	227,219	288,775	229,257
<b>Total resources expended</b>		<b>120,799</b>	<b>30,967</b>	<b>227,219</b>	<b>378,985</b>	<b>312,696</b>
Net gains/(losses) on investments		1	-	-	1	(1)
<b>Net incoming/(outgoing) resources before transfers</b>		<b>176,203</b>	<b>22,709</b>	<b>(173,488)</b>	<b>25,424</b>	<b>123,935</b>
Gross transfers between funds	13	(176,203)	(245,410)	421,613	-	-
<b>Net income for the year/ Net movement in funds</b>		<b>-</b>	<b>(222,701)</b>	<b>248,125</b>	<b>25,424</b>	<b>123,935</b>
Fund balances at 1 January 2023		-	300,264	1,697,422	1,997,686	1,873,751
<b>Fund balances at 31 December 2023</b>		<b>-</b>	<b>77,563</b>	<b>1,945,547</b>	<b>2,023,110</b>	<b>1,997,686</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

		Unrestricted funds	Restricted funds	Designated funds	Total
		2022	2022	2022	2022
	Notes	£	£	£	£
<b><u>Income from:</u></b>					
Donations and legacies	3	107,292	115,189	60	222,541
Charitable activities	4	-	-	48,494	48,494
Other trading activities	5	164,950	455	-	165,405
Investments	6	184	8	-	192
<b>Total income</b>		<b>272,426</b>	<b>115,652</b>	<b>48,554</b>	<b>436,632</b>
<b><u>Expenditure on:</u></b>					
Raising funds	7	83,439	-	-	83,439
Charitable activities	8	41,970	3,208	184,079	229,257
<b>Total resources expended</b>		<b>125,409</b>	<b>3,208</b>	<b>184,079</b>	<b>312,696</b>
Net (losses) on investments		(1)	-	-	(1)
<b>Net incoming/(outgoing) resources before transfers</b>		<b>147,016</b>	<b>112,444</b>	<b>(135,525)</b>	<b>123,935</b>
Gross transfers between funds	13	(147,016)	(234,567)	381,583	-
<b>Net income for the year/ Net movement in funds</b>		<b>-</b>	<b>(122,123)</b>	<b>246,058</b>	<b>123,935</b>
Fund balances at 1 January 2022		-	422,387	1,451,364	1,873,751
<b>Fund balances at 31 December 2022</b>		<b>-</b>	<b>300,264</b>	<b>1,697,422</b>	<b>1,997,686</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	14		1,562,752		1,332,314
Investments	15		19		18
			<u>1,562,771</u>		<u>1,332,332</u>
<b>Current assets</b>					
Debtors	17	26,785		25,402	
Cash at bank and in hand		492,948		704,359	
		<u>519,733</u>		<u>729,761</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(59,394)</u>		<u>(64,407)</u>	
Net current assets			460,339		665,354
<b>Total assets less current liabilities</b>			<u>2,023,110</u>		<u>1,997,686</u>
<b>Income funds</b>					
Designated funds	20		1,945,547		1,697,422
Restricted funds	21		77,563		300,264
Unrestricted funds			-		-
			<u>2,023,110</u>		<u>1,997,686</u>

The accounts were approved by the Trustees on 8 April 2024



Mrs G Haynes (Chairperson)

# **RSPCA WORCESTER AND MID-WORCESTERSHIRE**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **1 Accounting policies**

#### **Company information**

Royal Society For The Prevention of Cruelty To Animals Worcester and Mid-Worcester branch is a unincorporated association registered in England and Wales. Its registered address is The Holdings, Holdings Lane, Kempsey, WR5 3FP.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Section 1A" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds represent fixed assets (excluding the Reception and Kennel). The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Reception	50 Years Straight Line
Kennels	50 Years Straight Line
Animal shelters	16 Years Straight Line
Fixtures and fittings	3 Years Straight Line
Equipment	4 Years Straight Line
Motor vehicles	4 Years Straight Line
Marquee	10 Years Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The Kennels are not yet complete and therefore depreciation has not been charged in the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/expenditure for the year.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately.

# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2023 £	Total 2022 £
Donations and gifts	48,485	53,107	60	101,652	164,909
Legacies receivable	54,357	-	-	54,357	31,625
Grants receivable	-	-	-	-	2,789
Door to door campaigns	23,094	-	-	23,094	23,218
	<u>125,936</u>	<u>53,107</u>	<u>60</u>	<u>179,103</u>	<u>222,541</u>
<b>For the year ended 31 December 2022</b>	<u>107,292</u>	<u>115,189</u>	<u>60</u>		<u>222,541</u>
<b>Grants receivable for core activities</b>					
Other	-	-	-	-	2,789
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,789</u>

### 4 Charitable activities

	Cats & Small Animals £	Dogs £	Total 2023 £	Total 2022 £
Sale of goods	4,311	108	4,419	4,298
Adoption fees	31,240	920	32,160	26,666
RSPCA Care Contribution	5,237	-	5,237	-
Recharges to other branches	9,919	1,936	11,855	17,530
	<u>50,707</u>	<u>2,964</u>	<u>53,671</u>	<u>48,494</u>
<b>For the year ended 31 December 2022</b>				
Designated (Unrestricted funds)	<u>43,173</u>	<u>5,321</u>		<u>48,494</u>

# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 5 Other trading activities

	Unrestricted General fund £	Restricted funds £	Total 2023 £	Total 2022 £
Fundraising	8,781	403	9,184	12,503
Other trading income	158,876	-	158,876	152,902
Other trading activities	167,657	403	168,060	165,405
<b>For the year ended 31 December 2022</b>	<b>164,950</b>	<b>455</b>		<b>165,405</b>

The above relate solely to unrestricted activities in both the current and previous year.

### 6 Investments

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Interest receivable	3,408	166	3,574	192
<b>For the year ended 31 December 2022</b>	<b>184</b>	<b>8</b>		<b>192</b>

### 7 Raising funds

	2023 £	2022 £
<u>Trading costs</u>		
Charity shops staff costs	56,041	48,813
Rent	22,750	19,113
Rates	1,842	2,220
Electricity	3,795	6,072
Repairs and maintenance	144	452
Insurance	532	495
Till costs	2,967	3,878
Telephone	609	542
Bank charges	306	237
Sundry	343	460
Professional fees	834	1,151
Equipment expenses	47	6
	<b>90,210</b>	<b>83,439</b>



# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 8 Charitable activities

	Cats & Small Animals	Dogs	Animal Home Fund	General Fund	Total 2023	Total 2022
	£	£	£	£	£	£
Staff costs	-	-	111,857	-	111,857	95,452
Depreciation and impairment	-	-	17,005	-	17,005	14,181
Veterinary services	75,230	9,515	-	-	84,745	65,180
Support costs	-	-	11,508	-	11,508	8,123
Welfare	628	1,476	-	-	2,104	1,776
	<u>75,858</u>	<u>10,991</u>	<u>140,370</u>	<u>-</u>	<u>227,219</u>	<u>184,712</u>
Share of support costs (see note 9)	-	-	-	58,406	58,406	41,545
Share of governance costs (see note 9)	-	-	-	3,150	3,150	3,000
	<u>75,858</u>	<u>10,991</u>	<u>140,370</u>	<u>61,556</u>	<u>288,775</u>	<u>229,257</u>
<b>Analysis by fund</b>						
Unrestricted funds	-	-	-	30,589	30,589	
Restricted funds	-	-	-	30,967	30,967	
Designated fund	75,858	10,991	140,370	-	227,219	
	<u>75,858</u>	<u>10,991</u>	<u>140,370</u>	<u>61,556</u>	<u>288,775</u>	
<b>For the year ended 31 December 2022</b>						
Unrestricted funds	-	-	-	41,970		41,970
Restricted funds	-	-	-	3,208		3,208
Designated funds	52,451	14,505	117,123	-		184,079
	<u>52,451</u>	<u>14,505</u>	<u>117,123</u>	<u>45,178</u>		<u>229,257</u>

# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 9 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Staff costs	11,169	-	11,169	10,152	
Operating lease charges	5,146	-	5,146	1,834	
Regional contribution	551	-	551	110	
Rates	2,720	-	2,720	89	
Insurance	2,079	-	2,079	1,951	
Electricity	6,196	-	6,196	6,259	
Repairs to property and equipment	6,177	-	6,177	4,311	
Postage, stationery and advertising	1,543	-	1,543	293	
Telephone	3,154	-	3,154	2,287	
Bank charges	477	-	477	475	
Sundry	5,969	-	5,969	2,817	
Professional fees	6,214	-	6,214	6,038	
Equipment	5,722	-	5,722	4,315	
Till costs	1,289	-	1,289	614	
	-	-	-	-	
Accountancy	-	3,150	3,150	3,000	Governance
	<u>58,406</u>	<u>3,150</u>	<u>61,556</u>	<u>44,545</u>	
Analysed between					
Charitable activities	<u>58,406</u>	<u>3,150</u>	<u>61,556</u>	<u>44,545</u>	

Governance costs includes payments to the accountants of £3,150 (2022: £3,000) for independent examination fees.

### 10 Trustees

A total of £21 (2022: £138) was reimbursed to one member of the Managing Committee in the year. This represents direct re-imbursement of expenditure defrayed in acquiring goods on behalf of the charity necessary for the continuance of charitable activities. No member of the Managing Committee has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 11 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration and re-homing facility	6	6
Charity shops	4	4
	<u>10</u>	<u>10</u>

##### Employment costs

	2023 £	2022 £
Wages and salaries	171,136	148,552
Social security costs	5,259	3,734
Other pension costs	2,671	2,131
	<u>179,066</u>	<u>154,417</u>

There were no employees whose annual remuneration was £60,000 or more.

#### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 13 Transfers

##### 2023:

A transfer of £245,410 has been made from restricted funds to unrestricted funds this consists of £243,086 kennels and £2,324 marquees monies spend.

A transfer of £247,439 has been made from unrestricted funds to designated funds to reflect the increase in the value of tangible fixed assets arising from additions in the year.

All other remaining unrestricted funds are designated to the operating fund for the forthcoming period.

##### 2022:

A transfer of £234,567 has been made from restricted funds to unrestricted funds this consists of £248,831 cost of fixed additions relating to restricted funds and an additional transfer of (£14,264) from the unrestricted fund, to finance deficit balance in the reception's fund.

A transfer of £316,009 has been made from unrestricted funds to designated funds to reflect the increase in the value of tangible fixed assets arising from additions in the year.

All other remaining unrestricted funds are designated to the operating fund for the forthcoming period.

# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

14 Tangible fixed assets	Freehold land and buildings	Reception	Kennels	Cattery	Fixtures and fittings	Equipment	Motor vehicles	Marquee	Total
	£	£	£	£	£	£	£	£	£
<b>Cost</b>									
At 1 January 2023	922,694	194,265	103,374	145,229	21,738	21,956	13,084	12,130	1,434,470
Additions	-	479	243,086	-	-	3,874	-	-	247,439
At 31 December 2023	922,694	194,744	346,460	145,229	21,738	25,830	13,084	12,130	1,681,909
<b>Depreciation and impairment</b>									
At 1 January 2023	-	-	-	50,416	21,738	16,282	13,084	633	102,153
Depreciation charged in the year	-	3,895	-	9,077	-	2,819	-	1,213	17,004
At 31 December 2023	-	3,895	-	59,493	21,738	19,101	13,084	1,846	119,157
<b>Carrying amount</b>									
At 31 December 2023	922,694	190,849	346,460	85,736	-	6,729	-	10,284	1,562,752
At 31 December 2022	922,694	194,264	103,374	94,812	-	5,673	-	11,497	1,332,314

# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 15 Fixed asset investments

	Unlisted Investments £
<b>Cost or valuation</b>	
At 1 January 2023	18
Gain/(Loss) on Sale	1
	<u>19</u>
At 31 December 2023	19
<b>Carrying amount</b>	
At 31 December 2023	19
	<u>18</u>
At 31 December 2022	18

### 16 Financial instruments

	2023 £	2022 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	19	18
	<u>19</u>	<u>18</u>

### 17 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	12,376	2,895
Other debtors	12,034	17,878
Prepayments and accrued income	2,375	4,629
	<u>26,785</u>	<u>25,402</u>

### 18 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	19	-	29,792
Trade creditors		39,306	20,437
Accruals and deferred Income		20,088	14,178
		<u>59,394</u>	<u>64,407</u>

### 19 Deferred income

	2023 £	2022 £
Other deferred income	-	29,792
	<u>-</u>	<u>29,792</u>

# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 19 Deferred Income

(Continued)

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	-	29,792
	<u>-</u>	<u>29,792</u>
Movements in the year:		
Deferred income at 1 January 2023	29,792	-
Released from previous periods	(29,792)	-
Resources deferred in the year	-	29,792
	<u>-</u>	<u>29,792</u>
Deferred income at 31 December 2023	<u>-</u>	<u>29,792</u>

# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 20 Designated funds

The income funds of the charity include designated funds comprising the following:

	Balance at 1 January 2022	Incoming resources	Resources expended	Movement in funds Transfers	Balance at 1 January 2023	Incoming resources	Resources expended	Movement in funds Transfers	Balance at 31 December 2023
	£	£	£	£	£	£	£	£	£
General Fixed Asset Designated Fund	1,029,854	-	(13,549)	316,009	1,332,314	-	(17,005)	247,439	1,562,752
Operating Fund	421,510	48,554	(170,530)	65,574	365,108	53,731	(210,214)	174,174	382,795
	<u>1,451,364</u>	<u>48,554</u>	<u>(184,079)</u>	<u>381,583</u>	<u>1,697,422</u>	<u>53,731</u>	<u>(227,219)</u>	<u>421,613</u>	<u>1,945,547</u>

General Fixed Assets Designated Fund: The charity assigns fixed assets held to a designated fund. This is done to ensure that the charity will have suitable level of reserves to meet future depreciation costs relating to these fixed assets and so they will not directly affect the net operating capital of the charity.

Operating Fund: These funds have been designated to ensure that the charity holds enough reserves to cover twelve months expenditure for operations, which is in line with its current reserves policy.

# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds			Balance at 1 January 2023	Movement in funds			Transfers	Balance at 31 December 2023
	£	Incoming resources	Resources expended	£		Incoming resources	Resources expended	£		£
The Holdings - Kennels	274,952	110,155	(500)	(97,332)	287,275	13,859	-	(243,086)	-	58,048
Newsquest grant - Cat toys	-	2,789	-	-	2,789	-	-	-	-	2,789
Staff	-	2,708	(2,708)	-	-	29,792	(29,792)	-	-	-
Rabbit ISO	-	-	-	-	-	10,025	-	-	-	10,025
Income from Charitable Trust	24,573	-	-	(14,373)	10,200	-	(1,175)	(2,324)	-	6,701
Reception	122,862	-	-	(122,862)	-	-	-	-	-	-
	<u>422,387</u>	<u>115,652</u>	<u>(3,208)</u>	<u>(234,567)</u>	<u>300,264</u>	<u>53,676</u>	<u>(30,967)</u>	<u>(245,410)</u>	<u>-</u>	<u>77,563</u>

The Holdings - Kennels: Monies received for building kennels at The Holdings

A grant was received from Newsquest for purchases of cat toys

Donation received for Rabbit ISO

Income was received from a Charitable Trust for specific fundraising activities

Reception: Grant received for the building of a reception at The Holdings



# RSPCA WORCESTER AND MID-WORCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 22 Analysis of net assets between funds

	Restricted funds	Designated funds	Total
	2023 £	2023 £	2023 £
<b>Fund balances at 31 December 2023 are represented by:</b>			
Tangible assets	-	1,562,752	1,562,752
Investments	-	19	19
Current assets/(liabilities)	77,563	382,776	460,339
	<u>77,563</u>	<u>1,945,547</u>	<u>2,023,110</u>
	Restricted funds	Designated funds	Total
	2022 £	2022 £	2022 £
<b>Fund balances at 31 December 2022 are represented by:</b>			
Tangible assets	-	1,332,314	1,332,314
Investments	-	18	18
Current assets/(liabilities)	300,264	365,090	665,354
	<u>300,264</u>	<u>1,697,422</u>	<u>1,997,686</u>

### 23 Related party transactions

During the year the Worcester and Mid-Worcestershire branch bought goods amounting to £11,177 (2022: £9,456) from the RSPCA Society, as at the year end the amount due to the Society amounted to £2,534 (2022: £2,977).

