

Hugh Boscawen Charity

Report to the Charity Commission 2023

The Trustees are pleased to report that the largest project they had undertaken in 100 years has been completed. The works were recommended in our last quinquennial inspection in 2016 and on the advice of their Conservation Architect Scott and Company, they are arranged to put the works out for tender, to replace the slate roof and raise one chimney to the ground and rebuild and re-point the 4 chimneys.

The tender figure of £90,488.96 was accepted and the contractors were informed. We then had the delay because of covid which delayed the start until late 2021 and completed in the middle of 2023.

Trustees' biggest problem was raising the funds for the works, they applied for a loan from the NAA, which was successful, draw down capital from their ERF funds with M&G investments, then using surplus monies in our Lloyds Bank Business account for running costs.

The Charity can report that all the letting accommodation is occupied so given them an income for general maintenance. The final outstanding works will be the decoration of the external of the property with an to complete in 2024.

HUGH BOSCAWEN CHARITY

ALMSHOUSES

TREGONY

2023

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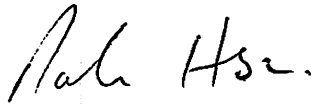
Receipts and payments accounts

For the period 01.01.2023 to 31.12.2023

Receipts	to the nearest £
Rent receipts	16,590
Repayment of water charges	345
NAA Loan	13,800
NAACIF Dividend	638
Refurbish No 16	3,000
Total receipts	34,372
Payments	to the nearest £
Treasurer	2,050
Treasurer's expenses	718
Advert	6
Premises repairs & gardening	9,679
Roof Repairs	76,351
Hire costs	8
Insurance	1,192
TV License	23
Council Tax	1,293
Accountant	110
Water Rates	430
Electric	561
Repay Deposit	100
Total payments	92,520
Net of receipts/(payments)	-58,148
Transfer to M&G Charity Multi Asset Fund	1,000
NAA Loan Repayment	1,575
Cash funds last year end	106,749
Cash funds this year end	46,026

ACCOUNTANTS REPORT

I have prepared, without audit, the attached Receipts and Payments Account from the accounting records of the charity and explanations supplied to me.
I certify that the Accounts are correctly drawn up in accordance therewith.



Noeline Hanson
2 Wheal Blencowe
Trelion
Grampound Road
Cornwall
TR2 4ES

24/07/2024