

Hugh Boscawen Charity

Trustees Report

2021

The Trustees are pleased to announce that all 5 flats at Almshouses were fully occupied for the year ending December 2021

In 2016 they undertook a Quinquennial Survey to review the condition of the listed Grade 11* Building, the report showed that considerable works were required for the roof and chimneys which resulted in the Trustees in 2018 looking for finance to enable them to go out for tenders. The obvious place to look for capital was the Heritage Trust, this proved fruitless, as they did not consider our application would attract their support.

Their next move was to use local radio and open days looking for support, this was curtailed because of Covid. The Trustees determined to deliver their commitment looked at financing the largest project seen at the Almshouses for some hundred years by using their own but small investments together with borrowing drawing down capital invested in the Charities ERF together with reserves in their bank business account.

The work has now commence after the restrictions were lifted, they are looking for the completion in September this year 2022.

HUGH BOSCAWEN CHARITY

ALMSHOUSES

Receipts and payments accounts

For the period 01.01.2021 to 31.12.2021

| Receipts | to the nearest £ |
|----------------------------|------------------|
| Rent receipts | 18,419 |
| Repayment of water charges | 551 |
| M&G Investments | 35,000 |
| NAACIF Dividend | 429 |
| Donation Received | 5,000 |
| Total receipts | 59,399 |

| Payments | to the nearest £ |
|-----------------------------------|------------------|
| Treasurer | 4,000 |
| Treasurer's expenses | 1,400 |
| Subscriptions | 156 |
| Premises repairs | 745 |
| Roof Repairs | 22,500 |
| Hire costs | 5 |
| Insurance | 936 |
| TV License | 23 |
| Surveyor | 439 |
| Accountant | 100 |
| Water Rates | 448 |
| Electric | 220 |
| Total payments | 30,973 |
| Net of receipts/(payments) | 28,426 |

| | |
|-------------------------------|--------|
| Transfer to NAACIF Investment | 0 |
| Transfer to M&G Securities | 0 |
| Cash funds last year end | 64,127 |
| Cash funds this year end | 92,554 |

ACCOUNTANTS REPORT

I have prepared, without audit, the attached Receipts and Payments Account from the accounting records of the charity and explanations supplied to me.
I certify that the Accounts are correctly drawn up in accordance therewith.

A handwritten signature in black ink, appearing to read 'Noeline Hanson'.

Noeline Hanson
2 Wheal Blencowe
Trelion
Grampound Road
Cornwall
TR2 4ES

04 May 2022