

REVELEY CHARITIES

(Incorporating the John Gale and Clarke Smith and Fuller Charities

Trustees' Report

For the year ended 31st December 2023

The Trustees present their report and the financial statements for the year ended 31st December 2017.

Charity number 205904

Correspondence address 12 Grange Road
Bushey
Herts WD23 2LE

Trustees

Chairman: Mr Chris Jordan

Vice Chairman: Mr Carey Keates

Hon. Secretary: Mrs Brenda Batten

Rev. David Stevenson
Mrs. Marian Jordan
Mr. Bill Penketh
Mrs Katrina Power
Dr. Christine Singleton
Mr. John Whiteman

Independent Examiner Jack W Debnam
September Cottage
Hogpits Bottom
Flaunden
Herts HP3 OQB

Bankers The Unity Trust Bank

Insurers Ecclesiastical Insurance Group
Brunswick Road
Gloucester GL1 1JZ

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Trustees' Report

For the year ended 31st December 2023

Structure, Governance & Management

The full title of the Charity is: "The Reveley Charities, incorporating the John Gale and Clarke Smith and Fuller Charities".

The working title of the Charity is "The Reveley Charities", more often referred to as "The Reveley Trust".

a) Committees

The Trust operates with one Committee of Trustees which meets approximately quarterly. During the spring meeting the Annual General Meeting is held. There are no other committees at present; other sub-committees may be raised as required.

b) Trustees selection, appointment and competence

Under the terms of the Trust Deed (see below) the Trustees should consist of the Rector of the Parish of Bushey, and up to twelve other "non-official Trustees, who shall be competent persons, resident in the County of Herts or within ten miles of Bushey". New Trustees are appointed by the existing Trustees.

c) Trust Deed

The governing document of the Trust is the "Scheme for the Regulation and Management of the Charities of George Johnson Reveley" as approved on the 4th July 1881.

Objectives & Activities

The Charity's sole purpose is the management of ten almshouses situated in Bushey, near Watford, which belong to the Charity, and are maintained to provide shelter for nine elderly residents, one dwelling being reserved for an employed Warden.

Under the terms of the Scheme document there are no restrictions on the Trustees with regard to the investment of capital, or the raising of loans.

The trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Committee

The Committee met on three occasions during the year for the Spring AGM. Trustees who acted during the year appear on page 1 above.

Independent Examiner

Mr Jack Debnam continues as Independent Examiner.

Activities and Results

All cottages are occupied with several changes of tenancy in the past year. Following a review of rent charges to ensure generation of income reserves and to keep the premises in good repair, there was an increase in charges in 2023.

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Maintenance

Following several changes of occupant three cottages have been refurbished and re-let. New rear doors were fitted to all cottages.

Welfare of Residents

Warden Marian Doyle continues to give attentive care to our residents, as did our Secretary Brenda Batten to the daily affairs of the Trust.

The charity is funded by the maintenance contribution from residents and investments. The former has been reviewed and in the light of our reserves and forecasted expenditure an increase as noted above has been made this year. Our investments have been kept under review.

Total incoming resources were £54,774, direct charitable expenditure was £54,022. There was no surplus to reinvest this year. The charity is in a good financial state. No value is ascribed to the properties. The accounts are presented on a Receipts and Payments basis this year.

Reserves Policy.

The charity has cash of £47,868 in hand and investments of £363,579 representing at least 15 years direct charitable expenditure. This is considered adequate and appropriate in the light of the age of the buildings to be maintained. The adequacy of the reserves policy is reviewed annually.

This report was approved by the Trustees on the 13th March 2023

Signed on behalf of the Trustees

C. Jordan

Christopher Jordan

Chairman



Section A

Independent Examiner's Report

Report to the trustees

Reveley Charities
(Incorporating the John Gale, Clarke Smith and Fuller Charities)

**On accounts for the year
ended**

31 December 2023

**Charity no
(if any)** 205904

Set out on pages

1-5 (including this page)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

17 March 2024

Name:

Jack W Debnam

**Relevant professional
qualification(s) or body
(if any):**

FCA retired

Address:

September Cottage

Hogpits Bottom

Flaunden HP3 0QB

Reveley Charities

Charity 205904

Incorporating the John Gale, Clarke Smith and Fuller Charities

Receipts & Payments Account**Year ended 31 December 2023**

	2023	2022
	£	£
Receipts		
Maintenance contributions	39,898	37,130
Investment income	14,876	12,627
Legacy	0	0
Sub total	<u>54,774</u>	<u>49,757</u>
Asset and Investment Sales	0	0
Total Receipts	<u><u>54,774</u></u>	<u><u>49,757</u></u>
Payments		
Repairs and Maintenance	31,791	17,053
Water Rates	1,112	1,134
Insurance	2,889	2,755
Light and Heat	1,434	1,277
Staff	762	840
Communications	320	345
Sundries	1,219	779
Sub total	<u>39,527</u>	<u>24,183</u>
Asset and Investment purchases	14,495	13,243
Total Payments	<u><u>54,022</u></u>	<u><u>37,426</u></u>
Net Surplus (Deficit)	752	12,331
Cash funds last year end	<u>47,116</u>	<u>34,785</u>
Cash funds this year end (below)	<u><u>47,868</u></u>	<u><u>47,116</u></u>

Statement of Assets and Liabilities at end of period**Cash Funds**

Unity Trust Bank Current and Deposit Accounts	47,868	46,616
NatWest Bank	0	500
	<u>47,868</u>	<u>47,116</u>

Investments current value

	<u>363,579</u>	<u>341,763</u>
Housing Properties at cost net of grants	<u>25,698</u>	<u>25,698</u>