

REVELEY CHARITIES

(Incorporating the John Gale and Clarke Smith and Fuller Charities

Trustees' Report

For the year ended 31st December 2022

The Trustees present their report and the financial statements for the year ended 31st December 2022.

Charity number 205904

Correspondence address 12 Grange Road
Bushey
Herts WD23 2LE

Trustees

Chairman: Mr Chris Jordan

Vice Chairman: Mr Carey Keates

Hon. Secretary: Mrs Brenda Batten

Rev. Guy Edwards Resigned 3.2022, new appointee awaited.

Mrs. Marian Jordan

Mr. Bill Penketh

Mrs Katrina Power

Dr. Christine Singleton

Mr. John Whiteman

Independent Examiner Jack W Debnam
September Cottage
Hogpits Bottom
Flaunden
Herts HP3 0QB

Bankers NatWest Bank plc
9 The Broadway
Stanmore
Middlesex HA7 4XW

Insurers Ecclesiastical Insurance Group
Brunswick Road
Gloucester GL1 1JZ

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Structure, Governance & Management

The full title of the Charity is: "The Reveley Charities, incorporating the John Gale and Clarke Smith and Fuller Charities".

The working title of the Charity is "The Reveley Charities", more often referred to as "The Reveley Trust".

a) **Committees**

The Trust operates with one Committee of Trustees which meets approximately quarterly. During the spring meeting the Annual General Meeting is held. There are no other committees at present; other sub-committees may be raised as required.

b) **Trustees selection, appointment and competence**

Under the terms of the Trust Deed (see below) the Trustees should consist of the Rector of the Parish of Bushey, and up to twelve other "non-official Trustees, who shall be competent persons, resident in the County of Herts or within ten miles of Bushey". New Trustees are appointed by the existing Trustees.

c) **Trust Deed**

The governing document of the Trust is the "Scheme for the Regulation and Management of the Charities of George Johnson Reveley" as approved on the 4th July 1881.

Objectives & Activities

The Charity's sole purpose is the management of ten almshouses situated in Bushey, near Watford, which belong to the Charity, and are maintained to provide shelter for nine elderly residents, one dwelling being reserved for an employed Warden.

Under the terms of the Scheme document there are no restrictions on the Trustees with regard to the investment of capital, or the raising of loans.

The trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Committee

The Committee met on four occasions in the year, one meeting including the AGM. All meetings held were in accordance with Government Coronavirus guidelines. All further business has been conducted remotely electronically. Trustees who acted during the year appear on page 1 above.

Independent Examiner

Mr Jack Debnam continues as Independent Examiner.

Activities and Results

Rents

All cottages are occupied with one change of tenancy in the past year. Following a review of rent charges to ensure generation of income reserves and to keep the premises in good repair, there was an increase in charges in 2022.

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Maintenance

Catch-up on general maintenance following Covid has been conducted during the year with all planned work completed. Replacement of more thermally efficient and secure rear doors to all ten cottages is programmed for early 2023, this to be funded from our cash reserves.

Welfare of Residents

Warden Marian Doyle continues to give attentive care to our residents, as did our Secretary Brenda Batten to the daily affairs of the Trust.

The charity is funded by the maintenance contribution from residents and investments. The former has been reviewed and in the light of our reserves and forecasted expenditure an increase as noted above has been made this year. Our investments have been kept under review.

Total incoming resources were £49,757, direct charitable expenditure £37, 426. There was no surplus to reinvest this year. The charity is in a good financial state. No value is ascribed to the properties. The accounts are presented on a Receipts and Payments basis this year.

Reserves Policy.

The charity has cash reserves of £47,116 and investments of £341,763 representing 10 to 15 years direct charitable expenditure. This is considered adequate and appropriate in the light of the age of the buildings to be maintained. The adequacy of the reserves policy is reviewed annually.

This report was approved by the Trustees on the 22nd February 2023

Signed on behalf of the Trustees

C. Jordan

Christopher Jordan

Chairman

Reveley Charities

Charity 205904

Incorporating the John Gale, Clarke Smith and Fuller Charities

Receipts & Payments Account**Year ended 31 December 2022**

	2022	2021
	£	£
Receipts		
Maintenance contributions	37,130	37,128
Investment income	12,627	9,910
Legacy	0	0
Sub total	49,757	47,038
Asset and Investment Sales	0	0
Total Receipts	49,757	47,038
Payments		
Repairs and Maintenance	17,053	4,360
Water Rates	1,134	1,015
Insurance	2,755	2,673
Light and Heat	1,277	1,096
Staff	840	780
Communications	345	644
Sundries	779	413
Sub total	24,183	10,981
Asset and Investment purchases	13,243	10,548
Total Payments	37,426	21,529
Net Surplus (Deficit)	12,331	25,509
Cash funds last year end	34,785	9,276
Cash funds this year end (below)	47,116	34,785

Statement of Assets and Liabilities at end of period**Cash Funds**

Natwest Current Account	46,616	34,785
Unity Trust Bank	500	0
Natwest Business Reserve	0	0
COIF Endowment Fund	0	0
COIF Charities Deposit Fund	0	0
	47,116	34,785
Investments current value	341,763	338,485
Housing Properties at cost net of grants	25,698	25,698



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Reveley Charities
(Incorporating the John Gale, Clarke Smith and Fuller Charities)

**On accounts for the year
ended**

31 December 2022

**Charity no
(if any)**

205904

Set out on pages

1-4

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention ~~(other than that disclosed below *)~~

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

22 January 2022

Name:

Jack W Debnam

Relevant professional

FCA Retired

qualification(s) or body
(if any):

Address: September Cottage
Hogpits Bottom, Flaunden
Hemel Hempstead HP3 0QB

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.