

REVELEY CHARITIES
(Incorporating the John Gale and Clarke Smith and Fuller Charities
Trustees' Report
For the year ended 31st December 2021

The Trustees present their report and the financial statements for the year ended 31st December 2021.

Charity number	205904
Correspondence address	12 Grange Road Bushey Herts WD23 2LE
Trustees	
Chairman:	Mr Chris Jordan
Vice Chairman:	Mr Carey Keates
Hon. Secretary:	Mrs Brenda Batten
	Rev. Guy Edwards Mrs. Marian Jordan Mr. Bill Penketh Mrs Katrina Power Dr. Christine Singleton Mr. John Whiteman
Independent Examiner	Jack W Debnam September Cottage Hogpits Bottom Flaunden Herts HP3 OQB
Bankers	NatWest Bank plc 9 The Broadway Stanmore Middlesex HA7 4XW
Insurers	Ecclesiastical Insurance Group Brunswick Road Gloucester GL1 1JZ

REVELEY CHARITIES

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Trustees' Report

For the year ended 31st December 2021

Structure, Governance & Management

The full title of the Charity is: "The Reveley Charities, incorporating the John Gale and Clarke Smith and Fuller Charities".

The working title of the Charity is "The Reveley Charities", more often referred to as "The Reveley Trust".

a) **Committees**

The Trust operates with one Committee of Trustees which meets approximately quarterly. During the spring meeting the Annual General Meeting is held. There are no other committees at present; other sub-committees may be raised as required.

b) **Trustees selection, appointment and competence**

Under the terms of the Trust Deed (see below) the Trustees should consist of the Rector of the Parish of Bushey, and up to twelve other "non-official Trustees, who shall be competent persons, resident in the County of Herts or within ten miles of Bushey". New Trustees are appointed by the existing Trustees.

c) **Trust Deed**

The governing document of the Trust is the "Scheme for the Regulation and Management of the Charities of George Johnson Reveley" as approved on the 4th July 1881.

Objectives & Activities

The Charity's sole purpose is the management of ten almshouses situated in Bushey, near Watford, which belong to the Charity, and are maintained to provide shelter for nine elderly residents, one dwelling being reserved for an employed Warden.

Under the terms of the Scheme document there are no restrictions on the Trustees with regard to the investment of capital, or the raising of loans.

The trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Committee

The Committee met on three occasions in the year, one meeting including the AGM. All meetings held were in accordance with Government Coronavirus guidelines. All further business has been conducted remotely electronically. Trustees who acted during the year appear on page 1 above.

Independent Examiner

Mr Jack Debnam continues as Independent Examiner.

Activities and Results

Rents

All cottages are occupied with no changes of tenancy in the past year. Following a review of rent charges to ensure generation of income reserves and to keep the premises in good repair, there was an increase in charges in 2021.

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Maintenance

Because of Covid restrictions general maintenance only has been conducted during the year with an action plan drawn up for deferred work to be done in 2022.

Welfare of Residents

Warden Marian Doyle continues to give attentive care to our residents, as did our Secretary Brenda Batten to the daily affairs of the Trust.

The charity is funded by the maintenance contribution from residents and investments. The former has been reviewed and in the light of our reserves and forecasted expenditure an increase as noted above has been made this year. Our investments have been kept under review.

Total incoming resources were £47, 038, direct charitable expenditure £21, 529. The charity is in a good financial state. No value is ascribed to the properties. The accounts are presented on a Receipts and Payments.

Reserves Policy.

The charity has cash reserves of £34, 785 and investments of £338,485 representing 10 to 15 years direct charitable expenditure. This is considered adequate and appropriate in the light of the age of the buildings to be maintained. The adequacy of the reserves policy is reviewed annually.

This report to be approved by the Trustees at the AGM the 15th March 2022

Signed on behalf of the Trustees

C. Jordan

Christopher Jordan

Chairman

Reveley Charities

Charity 205904

Incorporating the John Gale, Clarke Smith and Fuller Charities

Receipts & Payments Account**Year ended 31 December 2021**

	2021	2020
	£	£
Receipts		
Maintenance contributions	37,128	33,822
Investment income	9,910	11,997
Legacy	0	1,004
Sub total	47,038	46,823
Asset and Investment Sales	0	0
Total Receipts	47,038	46,823
Payments		
Repairs and Maintenance	4,360	30,482
Water Rates	1,015	1,093
Insurance	2,673	2,572
Light and Heat	1,096	706
Staff	780	830
Communications	644	1,699
Sundries	413	2,633
Sub total	10,981	40,015
Asset and Investment purchases	10,548	12,612
Total Payments	21,529	52,627
Net Surplus (Deficit)	25,509	-5,804
Cash funds last year end	9,276	15,080
Cash funds this year end (below)	34,785	9,276

Statement of Assets and Liabilities at end of period**Cash Funds**

Natwest Current Account	34,785	8,495
Natwest Business Reserve	0	115
COIF Endowment Fund	0	247
COIF Charities Deposit Fund	0	419
	34,785	9,276

Investments current value

338,485	298,458	13.41%
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Housing Properties at cost net of grants

25,698	25,698
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Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Reveley Charities
(Incorporating the John Gale, Clarke Smith and Fuller Charities)

**On accounts for the year
ended**

31 December 2021

**Charity no
(if any)**

205904

Set out on pages

1-4

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention ~~(other than that disclosed below *)~~

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 29 January 2021

Name:

Jack W Debnam

Relevant professional

FCA Retired

qualification(s) or body
(if any):

Address: September Cottage
Hogpits Bottom, Flaunden
Hemel Hempstead HP3 0QB

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.