

**Charity No: 205894**

**THE SANDWICH UNITED CHARITY  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**THE SANDWICH UNITED CHARITY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

- The body of trustees shall consist of 11 people being 4 nominated trustees, and 7 co-opted trustees. The nominated trustees shall be appointed by Sandwich Town Council at a meeting convened according to ordinary practice of the Town Council. The co-opted trustees shall be appointed by a resolution of the trustees, passed at a special meeting. Every matter shall be determined by the majority of votes of the trustees present and voting on the question. In the case of equality of votes the chairman of the meeting shall have a casting vote.

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## **THE SANDWICH UNITED CHARITY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)**

- 11 The land owned by the Charity is occupied and rent reviews took place in 2019.
- 12 The weekly maintenance charge is reviewed annually, this year raising £112,583 (2020- £104,586). All Almshouses are occupied and the rolling programme of repairs and maintenance is largely funded by the weekly maintenance charge.
- 13 The weekly maintenance charge, which is reviewed annually, has easily funded any day-to-day maintenance and repairs and will continue to fund our planned maintenance and outside redecoration programme. These funds needed to be spent and have been found from within the Charity's resources. All the properties on both estates are now refurbished to a very acceptable level and the Trustees are keen that this should continue and all properties will be monitored closely in the coming year.
- 14 The Trustees have traditionally undertaken an annual visual inspection during the year. Minor items came to light and action is taken to remedy any faults expeditiously. An annual rolling programme of painting and general upkeep continues. Additionally, whenever a property becomes vacant, the opportunity is taken to replace and refurbish obsolete or redundant equipment.
- 15 The major risks to which the Charity is exposed have been reviewed and systems have been established to mitigate those risks.
- 16 Sufficient reserves are held to enable the Trustees to apply the income of the charity to management expenses, ordinary maintenance of the Charity's properties and extraordinary repair, improvement or rebuilding of the properties. Subject to these payments the trustees shall apply the income of the Charity for the benefit of the residents in the Almshouses as they see fit from time to time. The free reserves held at 31 December 2021 amounted to £2,176,258 (2020 - £1,820,064).

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P G Graeme, Trustee

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R A Daw, Trustee

Date: 2022

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**THE SANDWICH UNITED CHARITY**

I report to the trustees on my examination of the accounts of The Sandwich United Charity for the year ended 31 December 2021 set out on pages four to seven.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOHN SHEATHER FCA  
MCCABE FORD WILLIAMS  
CHARTERED ACCOUNTANTS  
CHARLTON HOUSE  
DOUR STREET  
DOVER  
KENT CT16 1BL

Date: 2022

**THE SANDWICH UNITED CHARITY**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>RECEIPTS:</b>				
Collections	-	1,199	1,199	567
Bank interest	-	-	-	61
Dividends	28,381	2,020	30,401	29,809
Rent	13,702	-	13,702	12,452
Compensation	-	-	-	3,300
Maintenance charges	112,583	-	112,583	104,586
St Bart's Day lunch	265	-	265	-
Wayleave	345	146	491	212
Interment fees	-	309	309	704
<b>TOTAL RECEIPTS</b>	<u>155,276</u>	<u>3,674</u>	<u>158,950</u>	<u>151,691</u>
<b>PAYMENTS:</b>				
Maintenance and repairs	34,505	552	35,057	19,322
Rates and water	8,542	-	8,542	9,051
Insurances	5,229	-	5,229	4,922
St Bart's Day lunch	544	-	544	-
Office expenses	7,553	-	7,553	8,348
Almshouse association subscription	-	-	-	295
Stipends – Christmas	2,050	-	2,050	2,100
Stipends – Matron and master	1,125	-	1,125	1,050
Stipends – Chaplains	-	4,000	4,000	4,000
Postage and stationery	54	-	54	180
Light and heat	30	333	363	426
Organ playing	-	650	650	425
Miscellaneous	-	225	225	218
Salaries	8,401	-	8,401	7,823
Payroll services costs	472	-	472	430
Independent examiner's fee	1,230	-	1,230	1,110
	<u>69,735</u>	<u>5,760</u>	<u>75,495</u>	<u>59,700</u>
Asset and investment purchases	100,000	-	100,000	-
<b>TOTAL PAYMENTS</b>	<u>169,735</u>	<u>5,760</u>	<u>175,495</u>	<u>59,700</u>
<b>Net (payments) / receipts</b>	(14,459)	(2,086)	(16,545)	91,991
<b>Bank balances brought forward</b>	<u>165,621</u>	<u>37,148</u>	<u>202,769</u>	<u>110,778</u>
<b>Bank balances carried forward</b>	<u>151,162</u>	<u>35,062</u>	<u>186,224</u>	<u>202,769</u>

# THE SANDWICH UNITED CHARITY

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Tangible fixed assets</b> (at cost)	<u>7,632</u>	<u>-</u>	<u>7,632</u>	<u>7,632</u>
<b>Investments</b> (at valuation)	<u>2,026,332</u>	<u>64,007</u>	<u>2,090,339</u>	<u>1,710,269</u>
<b>Cash at bank:</b>				
Main account – Current account	146,162	33,782	179,944	197,383
Chapel Fund – Current account	5,000	1,280	6,280	5,386
	<u>151,162</u>	<u>35,062</u>	<u>186,224</u>	<u>202,769</u>
<b>Accruals</b>	<u>1,236</u>	<u>-</u>	<u>1,236</u>	<u>1,110</u>
<b>Net assets</b>	<u>2,183,890</u>	<u>99,069</u>	<u>2,282,959</u>	<u>1,919,560</u>

### Land and property

The following land and property was left to the Charity by legacies. The title deeds are in the name of the Official Custodian For Charities.

16 Almshouses, land and chapel known as the Hospital of St Bartholomew  
 10 Almshouses, known as the Hospital of St Thomas  
 Hallinge Field  
 The Madder Garden  
 Mill Field  
 St Bartholomew's Salts  
 Kite Marsh  
 Land at Worth

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P G Graeme, Trustee

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R A Daw, Trustee

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Date

## THE SANDWICH UNITED CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1 STATUTORY INFORMATION

The Sandwich United Charity is an unincorporated charity registered in England. The charity's registered number, principal address and nature of operations can be found in the Report of the Trustees.

#### 2 ACCOUNTING POLICIES

##### **Basis of preparation:**

The financial statements of the charity have been prepared on a receipts and payments basis.

The trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern.

#### 3 SCHEDULE OF INVESTMENTS

Investment	Market Value at 31.12.21 £	Market Value at 31.12.20 £
<i>Unrestricted</i>		
Charities official investment fund:		
Income shares	1,172,119	1,015,557
COIF Accumulation shares	854,213	639,996
<i>Edwin Rigden Legacy</i>		
Charities official investment fund:		
Income shares	22,998	19,926
<i>Chapel Fund</i>		
Charities official investment fund:		
Accumulation shares	41,009	34,790
	2,090,339	1,710,269
	2,090,339	1,710,269



**THE SANDWICH UNITED CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**4 RESTRICTED FUNDS**

**Movement in Resources**

	<b>Balance as at 1.1.21</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Unrealised Gains</b>	<b>Balance as at 31.12.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Chapel Fund	40,176	1,654	(5,760)	-	6,219	42,289
Edwin Rigden Legacy	51,688	2,020	-	-	3,072	56,780
	<u>91,864</u>	<u>3,674</u>	<u>(5,760)</u>	<u>-</u>	<u>9,291</u>	<u>99,069</u>

Each of the above funds were formed from donations and legacies for the benefit of their respective hospitalians, almshouses and chapel.

**5 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Tangible Fixed Assets</b>	<b>Investments</b>	<b>Cash at Bank</b>	<b>Accruals</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>					
Chapel Fund	-	41,009	1,280	-	42,289
Edwin Rigden Legacy	-	22,998	33,782	-	56,780
	<u>-</u>	<u>64,007</u>	<u>35,062</u>	<u>-</u>	<u>99,069</u>
<b>Unrestricted funds</b>					
	7,632	2,026,332	151,162	(1,236)	2,183,890
	<u>7,632</u>	<u>2,090,339</u>	<u>186,224</u>	<u>(1,236)</u>	<u>2,282,959</u>