

Charity No: 205894

**THE SANDWICH UNITED CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

THE SANDWICH UNITED CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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THE SANDWICH UNITED CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

- 1 **NAME OF CHARITY** : THE SANDWICH UNITED CHARITY
- 2 **REGISTRATION NO** : 205894
- 3 **GOVERNING INSTRUMENT** : Scheme of 22nd November 1995
- 4 **OBJECTS** : To apply the income generated by donations, legacies, investments etc from each of the funds of the Charity for the benefit of their respective Hospitalians, Almshouses and Chapel. The provision of almshouses for poor people resident in Sandwich and the adjoining parishes and the provision of benefits for the residents of the almshouses.
- 5 **CURRENT TRUSTEES** : Mr P G Graeme J.P. (Chairman)
 Mr H J Bragg
 Mr R A Daw (Vice Chairman)
 Mrs S Trussler
 Dr F Andrews
 Mr A F Carney
 Mrs M A Russell
 Mrs B S Turnbull
 Mr G H Connor
 Mr D Friend

The body of trustees shall consist of 11 people being 4 nominated trustees, and 7 co-opted trustees. The nominated trustees shall be appointed by Sandwich Town Council at a meeting convened according to ordinary practice of the Town Council. The co-opted trustees shall be appointed by a resolution of the trustees, passed at a special meeting. Every matter shall be determined by the majority of votes of the trustees present and voting on the question. In the case of equality of votes the chairman of the meeting shall have a casting vote.

- 6 **CLERK** : Mrs Andrea Kelly
 The Sandwich United Charity
 Sneller House, 19/21 Cattle Market
 Sandwich, Kent CT13 9AP
- 7 **ACCOUNTANTS** : McCabe Ford Williams
 Charlton House
 Dour Street
 Dover, Kent CT16 1BL
- 8 **INVESTMENT ADVISORS:** CCLA
 Senator House
 85 Victoria Street
 LONDON
 EC4V 4ET
- 9 The Trustees have carried out a review of public benefit provided by the Charity, which has been discussed and approved.
- 10 The Trustees have continued to spend the bulk of the income from the Charity, together with maintenance charge, on the maintenance and running costs of the Almshouses at St Bartholomew's and St Thomas' and the Chapel at St Barts. Where stipulated, income has been paid to the Hospitalians in accordance with the terms of the various Trusts.
- 11 The land owned by the Charity is occupied and rent reviews took place in 2019.
- 12 The weekly maintenance charge is reviewed annually, this year raising £104,586 (2019- £87,478). All

THE SANDWICH UNITED CHARITY

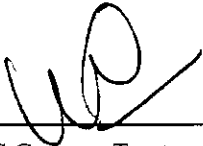
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

Almhouses are occupied and the rolling programme of repairs and maintenance is largely funded by the weekly maintenance charge.

- 13 The weekly maintenance charge, which is reviewed annually, has easily funded any day-to-day maintenance and repairs and will continue to fund our planned maintenance and outside redecoration programme. All the properties on both estates are now refurbished to a very acceptable level and the Trustees are keen that this should continue and all properties will be monitored closely in the coming year.
- 14 The Trustees have traditionally undertaken an annual visual inspection during the year. Minor items came to light and action is taken to remedy any faults expeditiously. Additionally, whenever a property becomes vacant, the opportunity is taken to replace and refurbish obsolete or redundant equipment.
- 15 The major risks to which the Charity is exposed have been reviewed and systems have been established to mitigate those risks.
- 16 Sufficient reserves are held to enable the Trustees to apply the income of the charity to management expenses, ordinary maintenance of the Charity's properties and extraordinary repair, improvement or rebuilding of the properties. Subject to these payments the trustees shall apply the income of the Charity for the benefit of the residents in the Almshouses as they see fit from time to time. The free reserves held at 31 December 2020 amounted to £1,820,064 (2019 - £1,613,342).



H J Bragg, Trustee



P G Graeme, Trustee

Date: 8 June

2021

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE SANDWICH UNITED CHARITY**

I report to the trustees on my examination of the accounts of The Sandwich United Charity for the year ended 31 December 2020 set out on pages four to seven.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOHN SHEATHER FCA
MCCABE FORD WILLIAMS
CHARTERED ACCOUNTANTS
CHARLTON HOUSE
DOUR STREET
DOVER
KENT CT16 1BL



Date: 16 JUNE

2021

THE SANDWICH UNITED CHARITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
RECEIPTS:				
Collections	-	567	567	2,203
Bank interest	61	-	61	99
Dividends	23,061	6,748	29,809	29,217
Rent	12,452	-	12,452	12,452
Compensation	3,300	-	3,300	-
Maintenance charges	104,586	-	104,586	87,478
St Bart's Day lunch	-	-	-	252
Wayleave	-	212	212	272
Interment fees	-	704	704	456
Miscellaneous	-	-	-	50
TOTAL RECEIPTS	<u>143,460</u>	<u>8,231</u>	<u>151,691</u>	<u>132,479</u>
PAYMENTS:				
Maintenance and repairs	13,172	6,150	19,322	87,866
Rates and water	9,051	-	9,051	9,018
Insurances	4,922	-	4,922	4,836
St Bart's Day lunch	-	-	-	400
Office expenses	8,348	-	8,348	7,212
Almshouse association subscription	295	-	295	356
Stipends – Christmas	2,100	-	2,100	1,680
Stipends – Matron and master	1,050	-	1,050	975
Stipends – Chaplains	-	4,000	4,000	4,000
Postage and stationery	180	-	180	169
Light and heat	30	396	426	655
Organ playing	-	425	425	915
Miscellaneous	-	218	218	415
Salaries	7,823	-	7,823	7,176
Payroll services costs	430	-	430	430
Independent examiner's fee	1,110	-	1,110	1,350
	<u>48,511</u>	<u>11,189</u>	<u>59,700</u>	<u>127,453</u>
Asset and investment purchases	-	-	-	-
Bank transfers	5,000	(5,000)	-	-
TOTAL PAYMENTS	<u>53,511</u>	<u>6,189</u>	<u>59,700</u>	<u>127,453</u>
Net receipts	<u>89,949</u>	<u>2,042</u>	<u>91,991</u>	<u>5,026</u>
Bank balances brought forward	<u>75,672</u>	<u>35,106</u>	<u>110,778</u>	<u>105,752</u>
Bank balances carried forward	<u>165,621</u>	<u>37,148</u>	<u>202,769</u>	<u>110,778</u>

THE SANDWICH UNITED CHARITY


STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2020


	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Tangible fixed assets (at cost)	<u>7,632</u>	<u>-</u>	<u>7,632</u>	<u>7,632</u>
Investments (at valuation)	<u>1,655,553</u>	<u>54,716</u>	<u>1,710,269</u>	<u>1,587,871</u>
Cash at bank:				
Main account – Business reserve	-	-	-	65,125
Main account – Current account	165,621	31,762	197,383	12,797
Chapel Fund – Business reserve	-	-	-	111
Chapel Fund – Current account	-	5,386	5,386	4,295
Walter J Akhurst Trust – No 2 account	-	-	-	2,027
Walter J Akhurst Trust – No 3 account	-	-	-	962
Edwin Rigden legacy account	-	-	-	25,461
	<u>165,621</u>	<u>37,148</u>	<u>202,769</u>	<u>110,778</u>
Accruals	<u>1,110</u>	<u>-</u>	<u>1,110</u>	<u>1,140</u>
Net assets	<u>1,827,696</u>	<u>91,864</u>	<u>1,919,560</u>	<u>1,705,141</u>

Land and property

The following land and property was left to the Charity by legacies. The title deeds are in the name of the Official Custodian For Charities.

16 Almshouses, land and chapel known as the Hospital of St Bartholomew
 10 Almshouses, known as the Hospital of St Thomas
 Halling Field
 The Madder Garden
 Mill Field
 St Bartholomew's Salts
 Kite Marsh
 Land at Worth


 H J Bragg, Trustee


 P G Graeme, Trustee

8 June 2021
 Date

THE SANDWICH UNITED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 STATUTORY INFORMATION

The Sandwich United Charity is an unincorporated charity registered in England. The charity's registered number, principal address and nature of operations can be found in the Report of the Trustees.

2 ACCOUNTING POLICIES

Basis of preparation:

The financial statements of the charity have been prepared on a receipts and payments basis.

The trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern.

3 SCHEDULE OF INVESTMENTS

Holding at 31.12.20	Investment	Market Value at 31.12.20 £	Market Value at 31.12.19 £
	<i>No 1 Account</i>		
	Charities official investment fund:		
56,384.11	Income shares	1,015,557	952,803
3,097.71	COIF Accumulation shares	639,996	582,944
	<i>No 2 Account</i>		
	Charities official investment fund:		
-	Income shares	-	1,132
	<i>No 3 Account</i>		
	Charities official investment fund:		
-	Income shares	-	575
	<i>Edwin Rigden Legacy</i>		
	Charities official investment fund:		
1,106.32	Income shares	19,926	18,728
	<i>Chapel Fund</i>		
	Charities official investment fund:		
168.39	Accumulation shares	34,790	31,689
		<u>1,710,269</u>	<u>1,587,871</u>

THE SANDWICH UNITED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

4 RESTRICTED FUNDS

Movement in Resources

	Balance as at 1.1.20 £	Incoming £	Outgoing £	Transfers £	Unrealised Gains £	Balance as at 31.12.20 £
Chapel Fund	37,567	1,483	(504)	(1,471)	3,101	40,176
Walter J Akhurst Trust						
- St Bartholomew's Hospital	3,159	296	(3,455)	-	-	-
- St Thomas' Hospital	1,537	150	(1,687)	-	-	-
Edwin Rigden Legacy	44,188	6,302	-	-	1,198	51,688
Millennium Garden Fund	5,348	-	(2,250)	(3,098)	-	-
	91,799	8,231	(7,896)	(4,569)	4,299	91,864

Each of the above funds were formed from donations and legacies for the benefit of their respective hospitalians, almshouses and chapel.

5 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Investments £	Cash at Bank £	Accruals £	Total £
Restricted funds					
Chapel Fund	-	34,790	5,386	-	40,176
Walter J Akhurst Trust:					
- St Bartholomew's Hospital	-	-	-	-	-
- St Thomas' Hospital	-	-	-	-	-
Edwin Rigden Legacy	-	19,926	31,762	-	51,688
Millennium Garden Fund	-	-	-	-	-
	-	54,716	37,148	-	91,864
Unrestricted funds	7,632	1,655,553	165,621	(1,110)	1,827,696
	7,632	1,710,269	202,769	(1,110)	1,919,560