

THE SANDWICH UNITED CHARITY

England & Wales · Charity number 205894

Details

Other names THE SANDWICH UNITED CHARITIES

Status Registered

Legal form Other

Registered 1962-09-22

Register [View on the Charity Commission register](#)

Contact

Address Sandwich United Charity
19/21 Cattle Market
Sandwich
Kent
CT13 9AP

Phone 01304611717

Email sandwichunitedcharity@outlook.com

Activities

Objects: 1. THE PROVISION OF ALMSHOUSES FOR POOR PEOPLE RESIDENT IN SANDWICH AND ADJOINING PARISHES. 2. THE PROVISION OF BENEFITS FOR THE RESIDENTS OF THE ALMSHOUSES.

Activities: The charity provides and maintains almshouses and a chapel, within a conservation area, in the town of Sandwich. The almshouses are allocated to needy and predominantly elderly people residing in Sandwich or the adjoining parishes of Worth, Eastry, Woodnesborough and Ash. The chapel is used as a place of worship for residents and the local community.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** BOROUGH OF SANDWICH
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£198,642	£179,121	-	-
2024-12-31	£221,740	£207,495	-	-
2023-12-31	£199,572	£218,758	-	-
2022-12-31	£171,711	£204,542	-	-
2021-12-31	£158,950	£175,495	-	-
2020-12-31	£151,691	£59,700	-	-

Trustees

Name	Role	Appointed
PAUL GORDON GRAEME MBE , JP	Chair	2000-03-12
ADRIAN JONES PONTING		2021-01-28
Amandajayne Hollobon Baxter		2021-01-01
Caroline Ann Leith		2026-04-30
DANIEL FRIEND		2018-05-20
Grahame Henry Connor		2017-09-01
HARRY WILLIAM SAMPSON		2021-10-14
MARGARET ANN RUSSELL		2014-04-30
Paul James Stephen Harris		2025-01-30
RICHARD ALAN DAW		2014-11-01
SUSAN JOAN CAROLINE GRAEME		2021-07-22

Linked charities

- THE SANDWICH CHARITY SCHOOL ELEEMOSYNARY TRUST (205894-1)
- ELIZABETH NICHOLASS (205894-10)
- HOSPITAL OF ST THOMAS (205894-11)
- JAMES MASTER (205894-2)
- HOSPITAL OF ST JOHN (205894-3)
- SIR HENRY FURNESE (205894-4)
- HOSPITAL OF ST BARTHOLOMEW (205894-5)
- WILLIAM ROBERT HARRISON (205894-6)
- EDWIN RIGDEN (205894-7)
- WALTER J AKHURST TRUST (205894-8)
- JOHN JAMES CASPELL (205894-9)

THE SANDWICH UNITED CHARITY

England & Wales - Charity number 205894

Accounts

Charity No: 205894

**THE SANDWICH UNITED CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

THE SANDWICH UNITED CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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3	Report of the Independent Examiner
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5	Statement of Assets and Liabilities
6-7	Notes to the Financial Statements

THE SANDWICH UNITED CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

- 1 **NAME OF CHARITY** : THE SANDWICH UNITED CHARITY
- 2 **REGISTRATION NO** : 205894
- 3 **GOVERNING INSTRUMENT** : Scheme of 22nd November 1995
- 4 **OBJECTS** : To apply the income generated by donations, legacies, investments etc from each of the funds of the Charity for the benefit of their respective Hospitalians, Almshouses and Chapel. The provision of almshouses for poor people resident in Sandwich and the adjoining parishes and the provision of benefits for the residents of the almshouses.
- 5 **CURRENT TRUSTEES** : Mr P G Graeme M.B.E, J.P. (Chairman) (appointed 12 March 2000)
Mr R A Daw (Vice Chairman) (appointed 1 November 2014)
Dr F Andrews (appointed 12 March 2005, resigned May 2025)
Mrs M A Russell (appointed 30 April 2014)
Mr G H Connor (appointed 1 September 2017)
Mr D Friend (appointed 20 May 2018)
Mr A Ponting (appointed 28 January 2021)
Mrs AJ Hollobon-Baxter (appointed 1 January 2021)
Mrs S Graeme (appointed 22 July 2021)
Mr H Sampson (appointed 14 October 2021)
Mr P J S Harris (appointed 30 January 2025)

The body of trustees shall consist of 11 co-opted members. Every matter shall be determined by the majority of votes of the trustees present and voting on the question. In the case of equality of votes the chairman of the meeting shall have a casting vote.

- 6 **CLERK** : Mrs Andrea Kelly
The Sandwich United Charity
Sneller House, 19/21 Cattle Market
Sandwich, Kent CT13 9AP
- 7 **ACCOUNTANTS** : McCabe Ford Williams
Charlton House
Dour Street
Dover, Kent CT16 1BL
- 8 **INVESTMENT ADVISORS:** CCLA
Senator House
85 Victoria Street
LONDON
EC4V 4ET
- 9 The Trustees have had regard to the Charity Commission guidance on public benefit and have carried out a review of public benefit provided by the Charity, which has been discussed and approved.
- 10 The Trustees have continued to spend the bulk of the income from the Charity, together with maintenance charge, on the maintenance and running costs of the Almshouses at St Bartholomew's and St Thomas' and the Chapel at St Barts. Where stipulated, income has been paid to the Hospitalians in accordance with the terms of the various Trusts.

THE SANDWICH UNITED CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

- 11 The land owned by the Charity is occupied and rent reviews took place in 2019.
- 12 The weekly maintenance charge is reviewed annually, this year raising £116,175 (2024- £122,219). All Almshouses are occupied and the rolling programme of repairs and maintenance is largely funded by the weekly maintenance charge.
- 13 The weekly maintenance charge, which is reviewed annually, has this financial year easily funded any day-to-day maintenance and repairs and will continue to fund our planned maintenance and outside redecoration programme. These funds needed to be spent and have been found from within the Charity's resources. All the properties on both estates are now refurbished to a very acceptable level and the Trustees are keen that this should continue and all properties will be monitored closely in the coming year.
- Two properties have become vacant in late 2025. The trustees have decided that following a generous legacy that toilet and kitchen facilities should be installed in the Chapel. These works are scheduled for early 2026 and the refurbishment of the two properties again should be completed early 2026.
- 14 The Trustees have traditionally undertaken an annual visual inspection during the year. Minor items came to light and action is taken to remedy any faults expeditiously. An annual rolling programme of painting and general upkeep continues. Additionally, whenever a property becomes vacant, the opportunity is taken to replace and refurbish obsolete or redundant equipment.
- 15 The major risks to which the Charity is exposed have been reviewed and systems have been established to mitigate those risks.
- 16 Sufficient reserves are held to enable the Trustees to apply the income of the charity to management expenses, ordinary maintenance of the Charity's properties and extraordinary repair, improvement or rebuilding of the properties. Subject to these payments the trustees shall apply the income of the Charity for the benefit of the residents in the Almshouses as they see fit from time to time. The free reserves held at 31 December 2025 amounted to £2,410,146 (2024 – £2,465,099).

P G Graeme, Trustee

R A Daw, Trustee

Date: 30 April 2026

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE SANDWICH UNITED CHARITY

I report to the trustees on my examination of the accounts of The Sandwich United Charity for the year ended 31 December 2025 set out on pages four to seven.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOHN SHEATHER FCA
MCCABE FORD WILLIAMS
CHARTERED ACCOUNTANTS
CHARLTON HOUSE
DOUR STREET
DOVER
KENT CT16 1BL

Date: 8 May 2026

THE SANDWICH UNITED CHARITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
RECEIPTS:				
Collections	-	1,187	1,187	1,670
Donations	-	-	-	810
Legacy	-	28,857	28,857	46,211
Dividends	38,587	628	39,215	38,185
Rent	12,668	-	12,668	12,452
Maintenance charges	116,175	-	116,175	122,219
St Bart's Day lunch	120	150	270	193
Wayleave	-	72	72	-
Interment fees	146	52	198	-
	167,696	30,946	198,642	221,740
PAYMENTS:				
Maintenance and repairs	87,081	29,789	116,870	57,743
Rates and water	12,224	-	12,224	9,572
Insurances	10,140	-	10,140	5,359
St Bart's Day lunch	88	442	530	499
Office expenses	2,172	-	2,172	4,920
Almshouse association subscription	620	-	620	1,181
Stipends – Christmas	2,850	-	2,850	3,075
Stipends – Matron and master	1,500	-	1,500	1,350
Stipends – Chaplains	-	4,000	4,000	4,000
Postage and stationery	34	-	34	591
Light and heat	30	615	645	475
Organ playing	-	1,752	1,752	1,075
Communion	-	480	480	480
Books, etc	-	1,891	1,891	-
Miscellaneous	987	41	1,028	953
Salaries	17,026	-	17,026	12,799
Payroll services costs	635	-	635	531
Independent examiner's fee	1,068	-	1,068	1,050
Legal and professional fees	-	3,656	3,656	1,742
Donations	-	-	-	100
	136,455	42,666	179,121	107,495
Asset and investment purchases	-	-	-	100,000
	136,455	42,666	179,121	207,495
Net (payments) / receipts	31,241	(11,720)	19,521	14,245
Bank balances brought forward	54,414	94,038	148,452	134,207
Bank balances carried forward	85,655	82,318	167,973	148,452

THE SANDWICH UNITED CHARITY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Tangible fixed assets (at cost)	<u>7,632</u>	<u>-</u>	<u>7,632</u>	<u>7,632</u>
Investments (at valuation)	<u>2,325,583</u>	<u>64,405</u>	<u>2,389,988</u>	<u>2,478,101</u>
Cash at bank:				
Main account – Current account	79,010	36,196	115,206	83,337
Chapel Fund – Current account	6,645	46,122	52,767	65,115
	<u>85,655</u>	<u>82,318</u>	<u>167,973</u>	<u>148,452</u>
Accruals	<u>1,092</u>	<u>-</u>	<u>1,092</u>	<u>1,080</u>
Net assets	<u>2,417,778</u>	<u>146,723</u>	<u>2,564,501</u>	<u>2,633,105</u>

Land and property

The following land and property was left to the Charity by legacies. The title deeds are in the name of the Official Custodian For Charities.

16 Almshouses, land and chapel known as the Hospital of St Bartholomew
 10 Almshouses, known as the Hospital of St Thomas
 Hallinge Field
 The Madder Garden
 Mill Field
 St Bartholomew's Salts
 Kite Marsh
 Land at Worth

P G Graeme, Trustee

R A Daw, Trustee

Date: 30 April 2026

THE SANDWICH UNITED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 STATUTORY INFORMATION

The Sandwich United Charity is an unincorporated charity registered in England. The charity's registered number, principal address and nature of operations can be found in the Report of the Trustees.

2 ACCOUNTING POLICIES

Basis of preparation:

The financial statements of the charity have been prepared on a receipts and payments basis.

The trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern.

3 SCHEDULE OF INVESTMENTS

Investment	Market Value at 31.12.25 £	Market Value at 31.12.24 £
<i>Unrestricted</i>		
Charities official investment fund:		
Income shares	1,314,257	1,380,330
COIF Accumulation shares	1,011,326	1,031,435
<i>Edwin Rigden Legacy</i>		
Charities official investment fund:		
Income shares	21,376	22,451
<i>Chapel Fund</i>		
Charities official investment fund:		
Accumulation shares	43,029	43,885
	<u>2,389,988</u>	<u>2,478,101</u>

4 FINANCIAL COMMITMENTS

The charity had financial commitments amounting to £45,890 (2024 – NIL) at the year end.

THE SANDWICH UNITED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

5 RESTRICTED FUNDS

Movement in Resources

	Balance as at 1.1.25	Incoming	Outgoing	Transfers	Unrealised losses	Balance as at 31.12.25
	£	£	£	£	£	£
Chapel Fund	102,355	30,318	(42,666)	-	(856)	89,151
Edwin Rigden Legacy	58,019	628	-	-	(1,075)	57,572
	<u>160,374</u>	<u>30,946</u>	<u>(42,666)</u>	<u>-</u>	<u>(1,931)</u>	<u>146,723</u>

Each of the above funds were formed from donations and legacies for the benefit of their respective hospitalians, almshouses and chapel.

6 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments	Cash at Bank	Accruals	Total
	£	£	£	£	£
Restricted funds					
Chapel Fund	-	43,029	46,122	-	
Edwin Rigden Legacy	-	21,376	36,196	-	
	<u>-</u>	<u>64,405</u>	<u>82,318</u>	<u>-</u>	<u>146,723</u>
Unrestricted funds	7,632	2,325,583	85,655	(1,092)	2,417,778
	<u>7,632</u>	<u>2,389,988</u>	<u>167,973</u>	<u>(1,092)</u>	<u>2,564,501</u>

THE SANDWICH UNITED CHARITY

England & Wales - Charity number 205894

Accounts

Charity No: 205894

**THE SANDWICH UNITED CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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FOR THE YEAR ENDED 31 DECEMBER 2024

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

- 1 **NAME OF CHARITY** : THE SANDWICH UNITED CHARITY
- 2 **REGISTRATION NO** : 205894
- 3 **GOVERNING INSTRUMENT** : Scheme of 22nd November 1995
- 4 **OBJECTS** : To apply the income generated by donations, legacies, investments etc from each of the funds of the Charity for the benefit of their respective Hospitalians, Almshouses and Chapel. The provision of almshouses for poor people resident in Sandwich and the adjoining parishes and the provision of benefits for the residents of the almshouses.
- 5 **CURRENT TRUSTEES** : Mr P G Graeme M.B.E, J.P. (Chairman) (appointed 12 March 2000)
Mr R A Daw (Vice Chairman) (appointed 1 November 2014)
Dr F Andrews (appointed 12 March 2005)
Mr A F Carney (appointed 12 March 2006, resigned 18 July 2024)
Mrs M A Russell (appointed 30 April 2014)
Mr G H Connor (appointed 1 September 2017)
Mr D Friend (appointed 20 May 2018)
Mr A Ponting (appointed 28 January 2021)
Mrs AJ Hollobon-Baxter (appointed 1 January 2021)
Mrs S Graeme (appointed 22 July 2021)
Mr H Sampson (appointed 14 October 2021)
Mr P J S Harris (appointed 30 January 2025)

During a meeting on 25 April 2024 all agreed the body of trustees shall consist of 11 people to be co-opted trustees and the trustees are in correspondence with the Charity Commission to this end. The co-opted trustees shall be appointed by a resolution of the trustees, passed at a special meeting. Every matter shall be determined by the majority of votes of the trustees present and voting on the question. In the case of equality of votes the chairman of the meeting shall have a casting vote.

- 6 **CLERK** : Mrs Andrea Kelly
The Sandwich United Charity
Sneller House, 19/21 Cattle Market
Sandwich, Kent CT13 9AP
- 7 **ACCOUNTANTS** : McCabe Ford Williams
Charlton House
Dour Street
Dover, Kent CT16 1BL
- 8 **INVESTMENT ADVISORS:** CCLA
Senator House
85 Victoria Street
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- 9 The Trustees have carried out a review of public benefit provided by the Charity, which has been discussed and approved.
- 10 The Trustees have continued to spend the bulk of the income from the Charity, together with maintenance charge, on the maintenance and running costs of the Almshouses at St Bartholomew's and St Thomas' and the Chapel at St Barts. Where stipulated, income has been paid to the Hospitalians in accordance with the terms of the various Trusts.

THE SANDWICH UNITED CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

- 11 The land owned by the Charity is occupied and rent reviews took place in 2019.
- 12 The weekly maintenance charge is reviewed annually, this year raising £122,219 (2023- £116,025). All Almshouses are occupied and the rolling programme of repairs and maintenance is largely funded by the weekly maintenance charge.
- 13 The weekly maintenance charge, which is reviewed annually, has this financial year easily funded any day-to-day maintenance and repairs and will continue to fund our planned maintenance and outside redecoration programme. These funds needed to be spent and have been found from within the Charity's resources. All the properties on both estates are now refurbished to a very acceptable level and the Trustees are keen that this should continue and all properties will be monitored closely in the coming year.
- 14 The Trustees have traditionally undertaken an annual visual inspection during the year. Minor items came to light and action is taken to remedy any faults expeditiously. An annual rolling programme of painting and general upkeep continues. Additionally, whenever a property becomes vacant, the opportunity is taken to replace and refurbish obsolete or redundant equipment.
- 15 The major risks to which the Charity is exposed have been reviewed and systems have been established to mitigate those risks.
- 16 Sufficient reserves are held to enable the Trustees to apply the income of the charity to management expenses, ordinary maintenance of the Charity's properties and extraordinary repair, improvement or rebuilding of the properties. Subject to these payments the trustees shall apply the income of the Charity for the benefit of the residents in the Almshouses as they see fit from time to time. The free reserves held at 31 December 2024 amounted to £2,465,099 (2023 – £2,317,300).

P G Graeme, Trustee

R A Daw, Trustee

Date: 2025

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE SANDWICH UNITED CHARITY

I report to the trustees on my examination of the accounts of The Sandwich United Charity for the year ended 31 December 2024 set out on pages four to seven.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JONATHAN FULLARTON FCA
MCCABE FORD WILLIAMS
CHARTERED ACCOUNTANTS
CHARLTON HOUSE
DOUR STREET
DOVER
KENT CT16 1BL

Date: 2025

THE SANDWICH UNITED CHARITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
RECEIPTS:				
Collections	-	1,670	1,670	1,946
Donations	310	500	810	-
Legacy	-	46,211	46,211	31,509
Dividends	37,574	611	38,185	36,199
Rent	12,452	-	12,452	12,452
Maintenance charges	122,219	-	122,219	116,025
St Bart's Day lunch	-	193	193	793
Wayleave	-	-	-	450
Interment fees	-	-	-	198
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL RECEIPTS	172,555	49,185	221,740	199,572
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
PAYMENTS:				
Maintenance and repairs	56,915	828	57,743	76,459
Rates and water	9,572	-	9,572	7,530
Insurances	5,359	-	5,359	5,578
St Bart's Day lunch	120	379	499	440
Office expenses	4,920	-	4,920	6,692
Almshouse association subscription	1,181	-	1,181	484
Stipends – Christmas	3,075	-	3,075	2,520
Stipends – Matron and master	1,350	-	1,350	1,200
Stipends – Chaplains	-	4,000	4,000	3,600
Postage and stationery	591	-	591	188
Light and heat	30	445	475	587
Organ playing	-	1,075	1,075	1,190
Communion	-	480	480	-
Miscellaneous	598	355	953	963
Salaries	12,799	-	12,799	9,695
Payroll services costs	531	-	531	612
Independent examiner's fee	1,050	-	1,050	1,020
Legal fees	1,742	-	1,742	-
Donations	100	-	100	-
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Asset and investment purchases	99,933	7,562	107,495	118,758
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TOTAL PAYMENTS	199,933	7,562	207,495	218,758
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net (payments) / receipts	(27,378)	41,623	14,245	(19,186)
Bank balances brought forward	81,792	52,415	134,207	153,393
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Bank balances carried forward	54,414	94,038	148,452	134,207
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THE SANDWICH UNITED CHARITY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Tangible fixed assets (at cost)	<u>7,632</u>	<u>-</u>	<u>7,632</u>	<u>7,632</u>
Investments (at valuation)	<u>2,411,765</u>	<u>66,336</u>	<u>2,478,101</u>	<u>2,300,268</u>
Cash at bank:				
Main account – Current account	47,769	35,568	83,337	110,103
Chapel Fund – Current account	6,645	58,470	65,115	24,104
	<u>54,414</u>	<u>94,038</u>	<u>148,452</u>	<u>134,207</u>
Accruals	<u>1,080</u>	<u>-</u>	<u>1,080</u>	<u>1,044</u>
Net assets	<u>2,472,731</u>	<u>160,374</u>	<u>2,633,105</u>	<u>2,441,063</u>

Land and property

The following land and property was left to the Charity by legacies. The title deeds are in the name of the Official Custodian For Charities.

16 Almshouses, land and chapel known as the Hospital of St Bartholomew
 10 Almshouses, known as the Hospital of St Thomas
 Hallinge Field
 The Madder Garden
 Mill Field
 St Bartholomew's Salts
 Kite Marsh
 Land at Worth

 P G Graeme, Trustee

 R A Daw, Trustee

 Date

THE SANDWICH UNITED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 STATUTORY INFORMATION

The Sandwich United Charity is an unincorporated charity registered in England. The charity's registered number, principal address and nature of operations can be found in the Report of the Trustees.

2 ACCOUNTING POLICIES

Basis of preparation:

The financial statements of the charity have been prepared on a receipts and payments basis.

The trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern.

3 SCHEDULE OF INVESTMENTS

Investment	Market Value at 31.12.24 £	Market Value at 31.12.23 £
<i>Unrestricted</i>		
Charities official investment fund:		
Income shares	1,380,330	1,349,837
COIF Accumulation shares	1,031,435	886,715
<i>Edwin Rigden Legacy</i>		
Charities official investment fund:		
Income shares	22,451	21,955
<i>Chapel Fund</i>		
Charities official investment fund:		
Accumulation shares	43,885	41,761
	<u>2,478,101</u>	<u>2,300,268</u>

THE SANDWICH UNITED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4 RESTRICTED FUNDS

Movement in Resources

	Balance as at 1.1.24	Incoming	Outgoing	Transfers	Unrealised Gains	Balance as at 31.12.24
	£	£	£	£	£	£
Chapel Fund	59,219	48,574	(7,562)	-	2,124	102,355
Edwin Rigden Legacy	56,912	611	-	-	496	58,019
	<u>116,131</u>	<u>49,185</u>	<u>(7,562)</u>	<u>-</u>	<u>2,620</u>	<u>160,374</u>

Each of the above funds were formed from donations and legacies for the benefit of their respective hospitalians, almshouses and chapel.

5 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments	Cash at Bank	Accruals	Total
	£	£	£	£	£
Restricted funds					
Chapel Fund	-	43,885	58,470	-	102,355
Edwin Rigden Legacy	-	22,451	35,568	-	58,019
	<u>-</u>	<u>66,336</u>	<u>94,038</u>	<u>-</u>	<u>160,374</u>
Unrestricted funds	7,632	2,411,765	54,414	(1,080)	2,472,731
	<u>7,632</u>	<u>2,478,101</u>	<u>148,452</u>	<u>(1,080)</u>	<u>2,633,105</u>

THE SANDWICH UNITED CHARITY

England & Wales - Charity number 205894

Accounts

Charity No: 205894

**THE SANDWICH UNITED CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THE SANDWICH UNITED CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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THE SANDWICH UNITED CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

- 1 **NAME OF CHARITY** : THE SANDWICH UNITED CHARITY
- 2 **REGISTRATION NO** : 205894
- 3 **GOVERNING INSTRUMENT** : Scheme of 22nd November 1995
- 4 **OBJECTS** : To apply the income generated by donations, legacies, investments etc from each of the funds of the Charity for the benefit of their respective Hospitalians, Almshouses and Chapel. The provision of almshouses for poor people resident in Sandwich and the adjoining parishes and the provision of benefits for the residents of the almshouses.
- 5 **CURRENT TRUSTEES** : Mr P G Graeme M.B.E, J.P. (Chairman) (appointed 12 March 2000)
Mr R A Daw (Vice Chairman) (appointed 1 November 2014)
Dr F Andrews (appointed 12 March 2005)
Mr A F Carney (appointed 12 March 2006)
Mrs M A Russell (appointed 30 April 2014)
Mr G H Connor (appointed 1 September 2017)
Mr D Friend (appointed 20 May 2018)
Mr A Ponting (appointed 28 January 2021)
Mrs AJ Hollobon-Baxter (appointed 1 January 2021)
Mrs S Graeme (appointed 22 July 2021)
Mr H Sampson (appointed 14 October 2021)

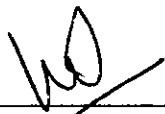
The body of trustees shall consist of 11 people being 4 nominated trustees, and 7 co-opted trustees. The nominated trustees shall be appointed by Sandwich Town Council at a meeting convened according to ordinary practice of the Town Council. The co-opted trustees shall be appointed by a resolution of the trustees, passed at a special meeting. Every matter shall be determined by the majority of votes of the trustees present and voting on the question. In the case of equality of votes the chairman of the meeting shall have a casting vote.

- 6 **CLERK** : Mrs Andrea Kelly
The Sandwich United Charity
Sneller House, 19/21 Cattle Market
Sandwich, Kent CT13 9AP
- 7 **ACCOUNTANTS** : McCabe Ford Williams
Charlton House
Dour Street
Dover, Kent CT16 1BL
- 8 **INVESTMENT ADVISORS:** CCLA
Senator House
85 Victoria Street
LONDON
EC4V 4ET
- 9 The Trustees have carried out a review of public benefit provided by the Charity, which has been discussed and approved.
- 10 The Trustees have continued to spend the bulk of the income from the Charity, together with maintenance charge, on the maintenance and running costs of the Almshouses at St Bartholomew's and St Thomas' and the Chapel at St Barts. Where stipulated, income has been paid to the Hospitalians in accordance with the terms of the various Trusts.

THE SANDWICH UNITED CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

- 11 The land owned by the Charity is occupied and rent reviews took place in 2019.
- 12 The weekly maintenance charge is reviewed annually, this year raising £116,025 (2022- £112,383). All Almshouses are occupied and the rolling programme of repairs and maintenance is largely funded by the weekly maintenance charge.
- 13 The weekly maintenance charge, which is reviewed annually, has easily funded any day-to-day maintenance and repairs and will continue to fund our planned maintenance and outside redecoration programme. These funds needed to be spent and have been found from within the Charity's resources. All the properties on both estates are now refurbished to a very acceptable level and the Trustees are keen that this should continue and all properties will be monitored closely in the coming year.
- 14 The Trustees have traditionally undertaken an annual visual inspection during the year. Minor items came to light and action is taken to remedy any faults expeditiously. An annual rolling programme of painting and general upkeep continues. Additionally, whenever a property becomes vacant, the opportunity is taken to replace and refurbish obsolete or redundant equipment. The Trustees continue to ensure that all legislation regarding health and safety and any other legislation is completed.
- 15 The major risks to which the Charity is exposed have been reviewed and systems have been established to mitigate those risks.
- 16 Sufficient reserves are held to enable the Trustees to apply the income of the charity to management expenses, ordinary maintenance of the Charity's properties and extraordinary repair, improvement or rebuilding of the properties. Subject to these payments the trustees shall apply the income of the Charity for the benefit of the residents in the Almshouses as they see fit from time to time. The free reserves held at 31 December 2023 amounted to £2,317,300 (2022 – £2,039,844).



P G Graeme, Trustee



R A Daw, Trustee

Date: 15th March 2024

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE SANDWICH UNITED CHARITY**

I report to the trustees on my examination of the accounts of The Sandwich United Charity for the year ended 31 December 2023 set out on pages four to seven.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOHN SHEATHER FCA
MCCABE FORD WILLIAMS
CHARTERED ACCOUNTANTS
CHARLTON HOUSE
DOUR STREET
DOVER
KENT CT16 1BL



Date: 20 MARCH

2024

THE SANDWICH UNITED CHARITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
RECEIPTS:				
Collections	-	1,946	1,946	1,364
Legacy	-	31,509	31,509	11,250
Dividends	35,610	589	36,199	33,757
Rent	12,452	-	12,452	12,452
Maintenance charges	116,025	-	116,025	112,383
St Bart's Day lunch	555	238	793	213
Wayleave	188	262	450	54
Interment fees	-	198	198	188
Miscellaneous	-	-	-	50
TOTAL RECEIPTS	<u>164,830</u>	<u>34,742</u>	<u>199,572</u>	<u>171,711</u>
PAYMENTS:				
Maintenance and repairs	60,115	16,344	76,459	40,294
Rates and water	7,530	-	7,530	8,063
Insurances	5,578	-	5,578	5,746
St Bart's Day lunch	-	440	440	586
Office expenses	6,692	-	6,692	7,519
Almshouse association subscription	484	-	484	642
Stipends – Christmas	2,520	-	2,520	2,310
Stipends – Cost of living	-	-	-	2,250
Stipends – Matron and master	1,200	-	1,200	1,500
Stipends – Chaplains	-	3,600	3,600	3,150
Postage and stationery	188	-	188	115
Light and heat	30	557	587	442
Organ playing	-	1,190	1,190	1,050
Miscellaneous	361	602	963	395
Salaries	9,695	-	9,695	8,778
Payroll services costs	612	-	612	432
Independent examiner's fee	1,020	-	1,020	1,020
Donations	-	-	-	250
	<u>96,025</u>	<u>22,733</u>	<u>118,758</u>	<u>84,542</u>
Asset and investment purchases	100,000	-	100,000	120,000
TOTAL PAYMENTS	<u>196,025</u>	<u>22,733</u>	<u>218,758</u>	<u>204,542</u>
Net (payments) / receipts	<u>(31,195)</u>	<u>12,009</u>	<u>(19,186)</u>	<u>(32,831)</u>
Bank balances brought forward	<u>112,987</u>	<u>40,406</u>	<u>153,393</u>	<u>186,224</u>
Bank balances carried forward	<u>81,792</u>	<u>52,415</u>	<u>134,207</u>	<u>153,393</u>

THE SANDWICH UNITED CHARITY

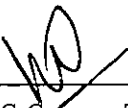
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Tangible fixed assets (at cost)	<u>7,632</u>	<u>-</u>	<u>7,632</u>	<u>7,632</u>
Investments (at valuation)	<u>2,236,552</u>	<u>63,716</u>	<u>2,300,268</u>	<u>1,985,202</u>
Cash at bank:				
Main account – Current account	75,147	34,956	110,103	140,710
Chapel Fund – Current account	6,645	17,459	24,104	12,683
	<u>81,792</u>	<u>52,415</u>	<u>134,207</u>	<u>153,393</u>
Accruals	<u>1,044</u>	<u>-</u>	<u>1,044</u>	<u>1,074</u>
Net assets	<u>2,324,932</u>	<u>116,131</u>	<u>2,441,063</u>	<u>2,145,153</u>


Land and property

The following land and property was left to the Charity by legacies. The title deeds are in the name of the Official Custodian For Charities.

- 16 Almshouses, land and chapel known as the Hospital of St Bartholomew
- 10 Almshouses, known as the Hospital of St Thomas
- Hallinge Field
- The Madder Garden
- Mill Field
- St Bartholomew's Salts
- Kite Marsh
- Land at Worth



 P G Graeme, Trustee



 R A Daw, Trustee

15/3/2024

 Date

THE SANDWICH UNITED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 STATUTORY INFORMATION

The Sandwich United Charity is an unincorporated charity registered in England. The charity's registered number, principal address and nature of operations can be found in the Report of the Trustees.

2 ACCOUNTING POLICIES

Basis of preparation:

The financial statements of the charity have been prepared on a receipts and payments basis.

The trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern.

3 SCHEDULE OF INVESTMENTS

Investment	Market Value at 31.12.23 £	Market Value at 31.12.22 £
<i>Unrestricted</i>		
Charities official investment fund:		
Income shares	1,349,837	1,138,831
COIF Accumulation shares	886,715	789,100
<i>Edwin Rigden Legacy</i>		
Charities official investment fund:		
Income shares	21,955	20,107
<i>Chapel Fund</i>		
Charities official investment fund:		
Accumulation shares	41,761	37,164
	<u>2,300,268</u>	<u>1,985,202</u>

THE SANDWICH UNITED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

4 RESTRICTED FUNDS

Movement in Resources

	Balance as at 1.1.23	Incoming	Outgoing	Transfers	Unrealised Gains	Balance as at 31.12.23
	£	£	£	£	£	£
Chapel Fund	43,202	34,153	(22,733)	-	4,597	59,219
Edwin Rigden Legacy	54,475	589	-	-	1,848	56,912
	<u>97,677</u>	<u>34,742</u>	<u>(22,733)</u>	<u>-</u>	<u>6,445</u>	<u>116,131</u>

Each of the above funds were formed from donations and legacies for the benefit of their respective hospitalians, almshouses and chapel.

5 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments	Cash at Bank	Accruals	Total
	£	£	£	£	£
Restricted funds					
Chapel Fund	-	41,761	17,458	-	59,219
Edwin Rigden Legacy	-	21,955	34,957	-	56,912
	<u>-</u>	<u>63,716</u>	<u>52,415</u>	<u>-</u>	<u>116,131</u>
Unrestricted funds	7,632	2,236,552	81,792	(1,044)	2,324,932
	<u>7,632</u>	<u>2,300,268</u>	<u>134,207</u>	<u>(1,044)</u>	<u>2,441,063</u>

THE SANDWICH UNITED CHARITY

England & Wales - Charity number 205894

Accounts

Charity No: 205894

**THE SANDWICH UNITED CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE SANDWICH UNITED CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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THE SANDWICH UNITED CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

- 1 **NAME OF CHARITY** : THE SANDWICH UNITED CHARITY
- 2 **REGISTRATION NO** : 205894
- 3 **GOVERNING INSTRUMENT** : Scheme of 22nd November 1995
- 4 **OBJECTS** : To apply the income generated by donations, legacies, investments etc from each of the funds of the Charity for the benefit of their respective Hospitalians, Almshouses and Chapel. The provision of almshouses for poor people resident in Sandwich and the adjoining parishes and the provision of benefits for the residents of the almshouses.
- 5 **CURRENT TRUSTEES** : Mr P G Graeme M.B.E, J.P. (Chairman)
Mr R A Daw (Vice Chairman)
Dr F Andrews
Mr A F Carney
Mrs M A Russell
Mr G H Connor
Mr D Friend
Mr A Ponting
Mrs AJ Hollobon-Baxter
Mrs S Graeme
Mr H Sampson

The body of trustees shall consist of 11 people being 4 nominated trustees, and 7 co-opted trustees. The nominated trustees shall be appointed by Sandwich Town Council at a meeting convened according to ordinary practice of the Town Council. The co-opted trustees shall be appointed by a resolution of the trustees, passed at a special meeting. Every matter shall be determined by the majority of votes of the trustees present and voting on the question. In the case of equality of votes the chairman of the meeting shall have a casting vote.

- 6 **CLERK** : Mrs Andrea Kelly
The Sandwich United Charity
Sneller House, 19/21 Cattle Market
Sandwich, Kent CT13 9AP
- 7 **ACCOUNTANTS** : McCabe Ford Williams
Charlton House
Dour Street
Dover, Kent CT16 1BL
- 8 **INVESTMENT ADVISORS:** CCLA
Senator House
85 Victoria Street
LONDON
EC4V 4ET


9 The Trustees have carried out a review of public benefit provided by the Charity, which has been discussed and approved.

10 The Trustees have continued to spend the bulk of the income from the Charity, together with maintenance charge, on the maintenance and running costs of the Almshouses at St Bartholomew's and St Thomas' and the Chapel at St Barts. Where stipulated, income has been paid to the Hospitalians in accordance with the terms of the various Trusts.


THE SANDWICH UNITED CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)


- 11 The land owned by the Charity is occupied and rent reviews took place in 2019.
- 12 The weekly maintenance charge is reviewed annually, this year raising £112,383 (2021- £112,583). All Almshouses are occupied and the rolling programme of repairs and maintenance is largely funded by the weekly maintenance charge.
- 13 The weekly maintenance charge, which is reviewed annually, has easily funded any day-to-day maintenance and repairs and will continue to fund our planned maintenance and outside redecoration programme. These funds needed to be spent and have been found from within the Charity's resources. All the properties on both estates are now refurbished to a very acceptable level and the Trustees are keen that this should continue and all properties will be monitored closely in the coming year.
- 14 The Trustees have traditionally undertaken an annual visual inspection during the year. Minor items came to light and action is taken to remedy any faults expeditiously. An annual rolling programme of painting and general upkeep continues. Additionally, whenever a property becomes vacant, the opportunity is taken to replace and refurbish obsolete or redundant equipment. The Trustees are in the process of certification of electrical systems in all properties which is required under current legislation.
- 15 The major risks to which the Charity is exposed have been reviewed and systems have been established to mitigate those risks.
- 16 Sufficient reserves are held to enable the Trustees to apply the income of the charity to management expenses, ordinary maintenance of the Charity's properties and extraordinary repair, improvement or rebuilding of the properties. Subject to these payments the trustees shall apply the income of the Charity for the benefit of the residents in the Almshouses as they see fit from time to time. The free reserves held at 31 December 2022 amounted to £2,039,844 (2021 - £2,176,258).



P G Graeme, Trustee



R A Daw, Trustee

Date:  2023

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE SANDWICH UNITED CHARITY**

I report to the trustees on my examination of the accounts of The Sandwich United Charity for the year ended 31 December 2022 set out on pages four to seven.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOHN SHEATHER FCA
MCCABE FORD WILLIAMS
CHARTERED ACCOUNTANTS
CHARLTON HOUSE
DOUR STREET
DOVER
KENT CT16 1BL



Date: 16.8

2023

THE SANDWICH UNITED CHARITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
RECEIPTS:				
Collections	-	1,364	1,364	1,199
Legacy	-	11,250	11,250	-
Dividends	33,171	586	33,757	30,401
Rent	12,452	-	12,452	13,702
Maintenance charges	112,383	-	112,383	112,583
St Bart's Day lunch	213	-	213	265
Wayleave	-	54	54	491
Interment fees	-	188	188	309
Miscellaneous	-	50	50	-
TOTAL RECEIPTS	158,219	13,492	171,711	158,950
PAYMENTS:				
Maintenance and repairs	37,153	3,141	40,294	35,057
Rates and water	8,063	-	8,063	8,542
Insurances	5,746	-	5,746	5,229
St Bart's Day lunch	586	-	586	544
Office expenses	7,519	-	7,519	7,553
Almshouse association subscription	642	-	642	-
Stipends – Christmas	2,310	-	2,310	2,050
Stipends – Cost of living	2,250	-	2,250	-
Stipends – Matron and master	1,500	-	1,500	1,125
Stipends – Chaplains	-	3,150	3,150	4,000
Postage and stationery	115	-	115	54
Light and heat	30	412	442	363
Organ playing	-	1,050	1,050	650
Miscellaneous	-	395	395	225
Salaries	8,778	-	8,778	8,401
Payroll services costs	432	-	432	472
Independent examiner's fee	1,020	-	1,020	1,230
Donations	250	-	250	-
	76,394	8,148	84,542	75,495
Asset and investment purchases	120,000	-	120,000	100,000
TOTAL PAYMENTS	196,394	8,148	204,542	175,495
Net (payments) / receipts	(38,175)	5,344	(32,831)	(16,545)
Bank balances brought forward	151,162	35,062	186,224	202,769
Bank balances carried forward	112,987	40,406	153,393	186,224

THE SANDWICH UNITED CHARITY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible fixed assets (at cost)	<u>7,632</u>	<u>-</u>	<u>7,632</u>	<u>7,632</u>
Investments (at valuation)	<u>1,927,931</u>	<u>57,271</u>	<u>1,985,202</u>	<u>2,090,339</u>
Cash at bank:				
Main account – Current account	106,342	34,368	140,710	179,944
Chapel Fund – Current account	6,645	6,038	12,683	6,280
	<u>112,987</u>	<u>40,406</u>	<u>153,393</u>	<u>186,224</u>
Accruals	<u>1,074</u>	<u>-</u>	<u>1,074</u>	<u>1,236</u>
Net assets	<u>2,047,476</u>	<u>97,677</u>	<u>2,145,153</u>	<u>2,282,959</u>

Land and property

The following land and property was left to the Charity by legacies. The title deeds are in the name of the Official Custodian For Charities.


16 Almshouses, land and chapel known as the Hospital of St Bartholomew
 10 Almshouses, known as the Hospital of St Thomas
 Hallinge Field
 The Madder Garden
 Mill Field
 St Bartholomew's Salts
 Kite Marsh
 Land at Worth



 P G Graeme, Trustee



 R A Daw, Trustee



 Date

THE SANDWICH UNITED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 STATUTORY INFORMATION

The Sandwich United Charity is an unincorporated charity registered in England. The charity's registered number, principal address and nature of operations can be found in the Report of the Trustees.

2 ACCOUNTING POLICIES

Basis of preparation:

The financial statements of the charity have been prepared on a receipts and payments basis.

The trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern.

3 SCHEDULE OF INVESTMENTS

Investment	Market Value at 31.12.22 £	Market Value at 31.12.21 £
<i>Unrestricted</i>		
Charities official investment fund:		
Income shares	1,138,831	1,172,119
COIF Accumulation shares	789,100	854,213
<i>Edwin Rigden Legacy</i>		
Charities official investment fund:		
Income shares	20,107	22,998
<i>Chapel Fund</i>		
Charities official investment fund:		
Accumulation shares	37,164	41,009
	<u>1,985,202</u>	<u>2,090,339</u>

THE SANDWICH UNITED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

4 RESTRICTED FUNDS

Movement in Resources

	Balance as at 1.1.22	Incoming	Outgoing	Transfers	Unrealised Losses	Balance as at 31.12.22
	£	£	£	£	£	£
Chapel Fund	42,289	12,906	(8,148)	-	(3,845)	43,202
Edwin Rigden Legacy	56,780	586	-	-	(2,891)	54,475
	<u>99,069</u>	<u>13,492</u>	<u>(8,148)</u>	<u>-</u>	<u>(6,736)</u>	<u>97,677</u>

Each of the above funds were formed from donations and legacies for the benefit of their respective hospitalians, almshouses and chapel.

5 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments	Cash at Bank	Accruals	Total
	£	£	£	£	£
Restricted funds					
Chapel Fund	-	37,164	6,038	-	43,202
Edwin Rigden Legacy	-	20,107	34,368	-	54,475
	<u>-</u>	<u>57,271</u>	<u>40,406</u>	<u>-</u>	<u>97,677</u>
Unrestricted funds	7,632	1,927,931		(1,074)	2,047,476
	<u>7,632</u>	<u>1,985,202</u>	<u>153,393</u>	<u>(1,074)</u>	<u>2,145,153</u>

THE SANDWICH UNITED CHARITY

England & Wales - Charity number 205894

Accounts

Charity No: 205894

**THE SANDWICH UNITED CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

THE SANDWICH UNITED CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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THE SANDWICH UNITED CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

- 1 **NAME OF CHARITY** : THE SANDWICH UNITED CHARITY
- 2 **REGISTRATION NO** : 205894
- 3 **GOVERNING INSTRUMENT** : Scheme of 22nd November 1995
- 4 **OBJECTS** : To apply the income generated by donations, legacies, investments etc from each of the funds of the Charity for the benefit of their respective Hospitalians, Almshouses and Chapel. The provision of almshouses for poor people resident in Sandwich and the adjoining parishes and the provision of benefits for the residents of the almshouses.
- 5 **CURRENT TRUSTEES** : Mr P G Graeme M.B.E, J.P. (Chairman)
Mr H J Bragg – resigned October 2021
Mr R A Daw (Vice Chairman)
Mrs S Trussler – resigned April 2021
Dr F Andrews
Mr A F Carney
Mrs M A Russell
Mrs B S Turnbull – resigned April 2021
Mr G H Connor
Mr D Friend
Mr A Ponting – appointed January 2021
Mrs AJ Hollobon-Baxter – appointed July 2021
Mrs S Graeme – appointed July 2021
Mr H Sampson – appointed October 2021

The body of trustees shall consist of 11 people being 4 nominated trustees, and 7 co-opted trustees. The nominated trustees shall be appointed by Sandwich Town Council at a meeting convened according to ordinary practice of the Town Council. The co-opted trustees shall be appointed by a resolution of the trustees, passed at a special meeting. Every matter shall be determined by the majority of votes of the trustees present and voting on the question. In the case of equality of votes the chairman of the meeting shall have a casting vote.

- 6 **CLERK** : Mrs Andrea Kelly
The Sandwich United Charity
Sneller House, 19/21 Cattle Market
Sandwich, Kent CT13 9AP
- 7 **ACCOUNTANTS** : McCabe Ford Williams
Charlton House
Dour Street
Dover, Kent CT16 1BL
- 8 **INVESTMENT ADVISORS:** CCLA
Senator House
85 Victoria Street
LONDON
EC4V 4ET
- 9 The Trustees have carried out a review of public benefit provided by the Charity, which has been discussed and approved.
- 10 The Trustees have continued to spend the bulk of the income from the Charity, together with maintenance charge, on the maintenance and running costs of the Almshouses at St Bartholomew's and St Thomas' and the Chapel at St Barts. Where stipulated, income has been paid to the Hospitalians in accordance with the terms of the various Trusts.

THE SANDWICH UNITED CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

- 11 The land owned by the Charity is occupied and rent reviews took place in 2019.
- 12 The weekly maintenance charge is reviewed annually, this year raising £112,583 (2020- £104,586). All Almshouses are occupied and the rolling programme of repairs and maintenance is largely funded by the weekly maintenance charge.
- 13 The weekly maintenance charge, which is reviewed annually, has easily funded any day-to-day maintenance and repairs and will continue to fund our planned maintenance and outside redecoration programme. These funds needed to be spent and have been found from within the Charity's resources. All the properties on both estates are now refurbished to a very acceptable level and the Trustees are keen that this should continue and all properties will be monitored closely in the coming year.
- 14 The Trustees have traditionally undertaken an annual visual inspection during the year. Minor items came to light and action is taken to remedy any faults expeditiously. An annual rolling programme of painting and general upkeep continues. Additionally, whenever a property becomes vacant, the opportunity is taken to replace and refurbish obsolete or redundant equipment.
- 15 The major risks to which the Charity is exposed have been reviewed and systems have been established to mitigate those risks.
- 16 Sufficient reserves are held to enable the Trustees to apply the income of the charity to management expenses, ordinary maintenance of the Charity's properties and extraordinary repair, improvement or rebuilding of the properties. Subject to these payments the trustees shall apply the income of the Charity for the benefit of the residents in the Almshouses as they see fit from time to time. The free reserves held at 31 December 2021 amounted to £2,176,258 (2020 - £1,820,064).

P G Graeme, Trustee

R A Daw, Trustee

Date: 2022

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE SANDWICH UNITED CHARITY

I report to the trustees on my examination of the accounts of The Sandwich United Charity for the year ended 31 December 2021 set out on pages four to seven.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOHN SHEATHER FCA
MCCABE FORD WILLIAMS
CHARTERED ACCOUNTANTS
CHARLTON HOUSE
DOUR STREET
DOVER
KENT CT16 1BL

Date: 2022

THE SANDWICH UNITED CHARITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
RECEIPTS:				
Collections	-	1,199	1,199	567
Bank interest	-	-	-	61
Dividends	28,381	2,020	30,401	29,809
Rent	13,702	-	13,702	12,452
Compensation	-	-	-	3,300
Maintenance charges	112,583	-	112,583	104,586
St Bart's Day lunch	265	-	265	-
Wayleave	345	146	491	212
Interment fees	-	309	309	704
TOTAL RECEIPTS	<u>155,276</u>	<u>3,674</u>	<u>158,950</u>	<u>151,691</u>
PAYMENTS:				
Maintenance and repairs	34,505	552	35,057	19,322
Rates and water	8,542	-	8,542	9,051
Insurances	5,229	-	5,229	4,922
St Bart's Day lunch	544	-	544	-
Office expenses	7,553	-	7,553	8,348
Almshouse association subscription	-	-	-	295
Stipends – Christmas	2,050	-	2,050	2,100
Stipends – Matron and master	1,125	-	1,125	1,050
Stipends – Chaplains	-	4,000	4,000	4,000
Postage and stationery	54	-	54	180
Light and heat	30	333	363	426
Organ playing	-	650	650	425
Miscellaneous	-	225	225	218
Salaries	8,401	-	8,401	7,823
Payroll services costs	472	-	472	430
Independent examiner's fee	1,230	-	1,230	1,110
	<u>69,735</u>	<u>5,760</u>	<u>75,495</u>	<u>59,700</u>
Asset and investment purchases	100,000	-	100,000	-
TOTAL PAYMENTS	<u>169,735</u>	<u>5,760</u>	<u>175,495</u>	<u>59,700</u>
Net (payments) / receipts	(14,459)	(2,086)	(16,545)	91,991
Bank balances brought forward	<u>165,621</u>	<u>37,148</u>	<u>202,769</u>	<u>110,778</u>
Bank balances carried forward	<u>151,162</u>	<u>35,062</u>	<u>186,224</u>	<u>202,769</u>

THE SANDWICH UNITED CHARITY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible fixed assets (at cost)	<u>7,632</u>	<u>-</u>	<u>7,632</u>	<u>7,632</u>
Investments (at valuation)	<u>2,026,332</u>	<u>64,007</u>	<u>2,090,339</u>	<u>1,710,269</u>
Cash at bank:				
Main account – Current account	146,162	33,782	179,944	197,383
Chapel Fund – Current account	5,000	1,280	6,280	5,386
	<u>151,162</u>	<u>35,062</u>	<u>186,224</u>	<u>202,769</u>
Accruals	<u>1,236</u>	<u>-</u>	<u>1,236</u>	<u>1,110</u>
Net assets	<u>2,183,890</u>	<u>99,069</u>	<u>2,282,959</u>	<u>1,919,560</u>

Land and property

The following land and property was left to the Charity by legacies. The title deeds are in the name of the Official Custodian For Charities.

16 Almshouses, land and chapel known as the Hospital of St Bartholomew
 10 Almshouses, known as the Hospital of St Thomas
 Hallinge Field
 The Madder Garden
 Mill Field
 St Bartholomew's Salts
 Kite Marsh
 Land at Worth

 P G Graeme, Trustee

 R A Daw, Trustee

 Date

THE SANDWICH UNITED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 STATUTORY INFORMATION

The Sandwich United Charity is an unincorporated charity registered in England. The charity's registered number, principal address and nature of operations can be found in the Report of the Trustees.

2 ACCOUNTING POLICIES

Basis of preparation:

The financial statements of the charity have been prepared on a receipts and payments basis.

The trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern.

3 SCHEDULE OF INVESTMENTS

Investment	Market Value at 31.12.21 £	Market Value at 31.12.20 £
<i>Unrestricted</i>		
Charities official investment fund:		
Income shares	1,172,119	1,015,557
COIF Accumulation shares	854,213	639,996
<i>Edwin Rigden Legacy</i>		
Charities official investment fund:		
Income shares	22,998	19,926
<i>Chapel Fund</i>		
Charities official investment fund:		
Accumulation shares	41,009	34,790
	<u>2,090,339</u>	<u>1,710,269</u>

THE SANDWICH UNITED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

4 RESTRICTED FUNDS

Movement in Resources

	Balance as at 1.1.21	Incoming	Outgoing	Transfers	Unrealised Gains at 31.12.21	Balance as at 31.12.21
	£	£	£	£	£	£
Chapel Fund	40,176	1,654	(5,760)	-	6,219	42,289
Edwin Rigden Legacy	51,688	2,020	-	-	3,072	56,780
	91,864	3,674	(5,760)	-	9,291	99,069

Each of the above funds were formed from donations and legacies for the benefit of their respective hospitalians, almshouses and chapel.

5 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments	Cash at Bank	Accruals	Total
	£	£	£	£	£
Restricted funds					
Chapel Fund	-	41,009	1,280	-	42,289
Edwin Rigden Legacy	-	22,998	33,782	-	56,780
	-	64,007	35,062	-	99,069
Unrestricted funds	7,632	2,026,332	151,162	(1,236)	2,183,890
	7,632	2,090,339	186,224	(1,236)	2,282,959

THE SANDWICH UNITED CHARITY

England & Wales - Charity number 205894

Accounts

Charity No: 205894

**THE SANDWICH UNITED CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

THE SANDWICH UNITED CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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- 1-2 Report of the Trustees
- 3 Report of the Independent Examiner
- 4 Receipts and Payments Accounts
- 5 Statement of Assets and Liabilities
- 6-7 Notes to the Financial Statements

THE SANDWICH UNITED CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

- 1 **NAME OF CHARITY** : THE SANDWICH UNITED CHARITY
- 2 **REGISTRATION NO** : 205894
- 3 **GOVERNING INSTRUMENT** : Scheme of 22nd November 1995
- 4 **OBJECTS** : To apply the income generated by donations, legacies, investments etc from each of the funds of the Charity for the benefit of their respective Hospitalians, Almshouses and Chapel. The provision of almshouses for poor people resident in Sandwich and the adjoining parishes and the provision of benefits for the residents of the almshouses.
- 5 **CURRENT TRUSTEES** : Mr P G Graeme J.P. (Chairman)
Mr H J Bragg
Mr R A Daw (Vice Chairman)
Mrs S Trussler
Dr F Andrews
Mr A F Carney
Mrs M A Russell
Mrs B S Turnbull
Mr G H Connor
Mr D Friend

The body of trustees shall consist of 11 people being 4 nominated trustees, and 7 co-opted trustees. The nominated trustees shall be appointed by Sandwich Town Council at a meeting convened according to ordinary practice of the Town Council. The co-opted trustees shall be appointed by a resolution of the trustees, passed at a special meeting. Every matter shall be determined by the majority of votes of the trustees present and voting on the question. In the case of equality of votes the chairman of the meeting shall have a casting vote.

- 6 **CLERK** : Mrs Andrea Kelly
The Sandwich United Charity
Sneller House, 19/21 Cattle Market
Sandwich, Kent CT13 9AP
- 7 **ACCOUNTANTS** : McCabe Ford Williams
Charlton House
Dour Street
Dover, Kent CT16 1BL
- 8 **INVESTMENT ADVISORS:** CCLA
Senator House
85 Victoria Street
LONDON
EC4V 4ET

- 9 The Trustees have carried out a review of public benefit provided by the Charity, which has been discussed and approved.
- 10 The Trustees have continued to spend the bulk of the income from the Charity, together with maintenance charge, on the maintenance and running costs of the Almshouses at St Bartholomew's and St Thomas' and the Chapel at St Barts. Where stipulated, income has been paid to the Hospitalians in accordance with the terms of the various Trusts.
- 11 The land owned by the Charity is occupied and rent reviews took place in 2019.
- 12 The weekly maintenance charge is reviewed annually, this year raising £104,586 (2019- £87,478). All

THE SANDWICH UNITED CHARITY

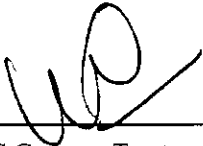
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

Almhouses are occupied and the rolling programme of repairs and maintenance is largely funded by the weekly maintenance charge.

- 13 The weekly maintenance charge, which is reviewed annually, has easily funded any day-to-day maintenance and repairs and will continue to fund our planned maintenance and outside redecoration programme. All the properties on both estates are now refurbished to a very acceptable level and the Trustees are keen that this should continue and all properties will be monitored closely in the coming year.
- 14 The Trustees have traditionally undertaken an annual visual inspection during the year. Minor items came to light and action is taken to remedy any faults expeditiously. Additionally, whenever a property becomes vacant, the opportunity is taken to replace and refurbish obsolete or redundant equipment.
- 15 The major risks to which the Charity is exposed have been reviewed and systems have been established to mitigate those risks.
- 16 Sufficient reserves are held to enable the Trustees to apply the income of the charity to management expenses, ordinary maintenance of the Charity's properties and extraordinary repair, improvement or rebuilding of the properties. Subject to these payments the trustees shall apply the income of the Charity for the benefit of the residents in the Almshouses as they see fit from time to time. The free reserves held at 31 December 2020 amounted to £1,820,064 (2019 - £1,613,342).



H J Bragg, Trustee



P G Graeme, Trustee

Date: 8 June

2021

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE SANDWICH UNITED CHARITY**

I report to the trustees on my examination of the accounts of The Sandwich United Charity for the year ended 31 December 2020 set out on pages four to seven.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JOHN SHEATHER FCA
MCCABE FORD WILLIAMS
CHARTERED ACCOUNTANTS
CHARLTON HOUSE
DOUR STREET
DOVER
KENT CT16 1BL



Date: 16 JUNE

2021

THE SANDWICH UNITED CHARITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
RECEIPTS:				
Collections	-	567	567	2,203
Bank interest	61	-	61	99
Dividends	23,061	6,748	29,809	29,217
Rent	12,452	-	12,452	12,452
Compensation	3,300	-	3,300	-
Maintenance charges	104,586	-	104,586	87,478
St Bart's Day lunch	-	-	-	252
Wayleave	-	212	212	272
Interment fees	-	704	704	456
Miscellaneous	-	-	-	50
TOTAL RECEIPTS	143,460	8,231	151,691	132,479
PAYMENTS:				
Maintenance and repairs	13,172	6,150	19,322	87,866
Rates and water	9,051	-	9,051	9,018
Insurances	4,922	-	4,922	4,836
St Bart's Day lunch	-	-	-	400
Office expenses	8,348	-	8,348	7,212
Almshouse association subscription	295	-	295	356
Stipends – Christmas	2,100	-	2,100	1,680
Stipends – Matron and master	1,050	-	1,050	975
Stipends – Chaplains	-	4,000	4,000	4,000
Postage and stationery	180	-	180	169
Light and heat	30	396	426	655
Organ playing	-	425	425	915
Miscellaneous	-	218	218	415
Salaries	7,823	-	7,823	7,176
Payroll services costs	430	-	430	430
Independent examiner's fee	1,110	-	1,110	1,350
	48,511	11,189	59,700	127,453
Asset and investment purchases	-	-	-	-
Bank transfers	5,000	(5,000)	-	-
TOTAL PAYMENTS	53,511	6,189	59,700	127,453
Net receipts	89,949	2,042	91,991	5,026
Bank balances brought forward	75,672	35,106	110,778	105,752
Bank balances carried forward	165,621	37,148	202,769	110,778

THE SANDWICH UNITED CHARITY


STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Tangible fixed assets (at cost)	<u>7,632</u>	<u>-</u>	<u>7,632</u>	<u>7,632</u>
Investments (at valuation)	<u>1,655,553</u>	<u>54,716</u>	<u>1,710,269</u>	<u>1,587,871</u>
Cash at bank:				
Main account – Business reserve	-	-	-	65,125
Main account – Current account	165,621	31,762	197,383	12,797
Chapel Fund – Business reserve	-	-	-	111
Chapel Fund – Current account	-	5,386	5,386	4,295
Walter J Akhurst Trust – No 2 account	-	-	-	2,027
Walter J Akhurst Trust – No 3 account	-	-	-	962
Edwin Rigden legacy account	-	-	-	25,461
	<u>165,621</u>	<u>37,148</u>	<u>202,769</u>	<u>110,778</u>
Accruals	<u>1,110</u>	<u>-</u>	<u>1,110</u>	<u>1,140</u>
Net assets	<u>1,827,696</u>	<u>91,864</u>	<u>1,919,560</u>	<u>1,705,141</u>


Land and property

The following land and property was left to the Charity by legacies. The title deeds are in the name of the Official Custodian For Charities.

16 Almshouses, land and chapel known as the Hospital of St Bartholomew
 10 Almshouses, known as the Hospital of St Thomas
 Halling Field
 The Madder Garden
 Mill Field
 St Bartholomew's Salts
 Kite Marsh
 Land at Worth



 H J Bragg, Trustee



 P G Graeme, Trustee

8 June 2021

 Date

THE SANDWICH UNITED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 STATUTORY INFORMATION

The Sandwich United Charity is an unincorporated charity registered in England. The charity's registered number, principal address and nature of operations can be found in the Report of the Trustees.

2 ACCOUNTING POLICIES

Basis of preparation:

The financial statements of the charity have been prepared on a receipts and payments basis.

The trustees consider that there are no material uncertainties about the Charities ability to continue as a going concern.

3 SCHEDULE OF INVESTMENTS

Holding at 31.12.20	Investment	Market Value at 31.12.20 £	Market Value at 31.12.19 £
	<i>No 1 Account</i>		
	Charities official investment fund:		
56,384.11	Income shares	1,015,557	952,803
3,097.71	COIF Accumulation shares	639,996	582,944
	<i>No 2 Account</i>		
	Charities official investment fund:		
-	Income shares	-	1,132
	<i>No 3 Account</i>		
	Charities official investment fund:		
-	Income shares	-	575
	<i>Edwin Rigden Legacy</i>		
	Charities official investment fund:		
1,106.32	Income shares	19,926	18,728
	<i>Chapel Fund</i>		
	Charities official investment fund:		
168.39	Accumulation shares	34,790	31,689
		<hr/>	<hr/>
		1,710,269	1,587,871
		<hr/> <hr/>	<hr/> <hr/>

THE SANDWICH UNITED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

4 RESTRICTED FUNDS

Movement in Resources

	Balance as at 1.1.20	Incoming	Outgoing	Transfers	Unrealised Gains	Balance as at 31.12.20
	£	£	£	£	£	£
Chapel Fund	37,567	1,483	(504)	(1,471)	3,101	40,176
Walter J Akhurst Trust						
- St Bartholomew's Hospital	3,159	296	(3,455)	-	-	-
- St Thomas' Hospital	1,537	150	(1,687)	-	-	-
Edwin Rigden Legacy	44,188	6,302	-	-	1,198	51,688
Millennium Garden Fund	5,348	-	(2,250)	(3,098)	-	-
	91,799	8,231	(7,896)	(4,569)	4,299	91,864

Each of the above funds were formed from donations and legacies for the benefit of their respective hospitalians, almshouses and chapel.

5 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments	Cash at Bank	Accruals	Total
	£	£	£	£	£
Restricted funds					
Chapel Fund	-	34,790	5,386	-	40,176
Walter J Akhurst Trust:					
- St Bartholomew's Hospital	-	-	-	-	-
- St Thomas' Hospital	-	-	-	-	-
Edwin Rigden Legacy	-	19,926	31,762	-	51,688
Millennium Garden Fund	-	-	-	-	-
	-	54,716	37,148	-	91,864
Unrestricted funds	7,632	1,655,553	165,621	(1,110)	1,827,696
	7,632	1,710,269	202,769	(1,110)	1,919,560