

EGHAM UNITED CHARITY

Registered Number: 205885

REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Representative Trustees

Mrs Jill Reynolds (Chairman in year) † Mrs Diana Brickell
¶ Hythe - vacant • Mr Hemang Shah

Associate Trustees

Mr Richard Banks	Mrs Susan Lee
Mrs Christine Searle	Mr Tim Simmons
Mrs Alison Edgar	Ms Tina Dallman (appointed 7 July 2023)
Mr Ryszard Nowobilski (appointed 14 Dec 2023)	Mrs Susan Fordham (resigned 27 July 2023)

Registered office
Gladstone House, 77-79 High Street,
Egham, TW20 9HY

Hon Treasurer
Mr Hemang Shah

Independent Examiner
Ian S Anderson BA FCA FCCA
Greengarth, Thicket Grove
Maidenhead, SL6 4LW

Solicitors
Horne Engel & Freeman
47a High Street
Egham, TW20 9ES

The Charity's purpose is to help **"persons resident in the area of benefit who are in conditions of need, hardship or distress by making grants of money or paying for items, services or facilities"** which will reduce that need. The area of benefit is the electoral Wards of Egham (#), Englefield Green (•), Hythe (¶) and Virginia Water (†) and to be eligible for assistance a beneficiary should normally have resided there for not less than five years.

The Trustees also administer two other Charities which serve the same area of benefit: Egham Education Trust and Stewart's & Budgen's Almshouses. The Education Trust may make cash grants to Egham United Charity, not exceeding one half year of its yearly income, but no grant was received from the Trust during the year under review. No transactions took place between the three charities in the year under review. Copies of the accounts of the Trust and the Almshouses may be obtained from the Secretary.

Half the charity's recurrent income derives from an endowment by Stewart's & Budgen's Almshouses made in 1997, one-third form a 20% share of Henry Smith's Eastbrooke Estate (1620) and the rest from a number of endowments made over a period of some 250 years (1683 to 1944) by local benefactors and the sale in 1865 of the 1813 Egham Enclosure Act waste land.

The Charity is governed by a Charity Commission Scheme dated March 1955 as amended by further Schemes dated 24 September 1990 and 26 January 1999. The Trustees detailed on the Charity's annual return filed with the Charity Commission are the Representative Trustees.

Annual Review

This review was drafted by Jill Reynolds, our Chair for many years, who sadly passed away unexpectedly on 6 March 2024.

After the lean years of the pandemic when applications to the Charity slumped, Trustees had hopes that the following years would bring a marked increase in applications especially as the cost of living crisis began to impact more severely. There has indeed been an increase in applications rising to 45 during the year as well as 3 block grants to local schools, but we have been surprised how hard it continues to be to attract these applications, needing regular contact by the Charity with local organisations to ensure the Charity's name and resources are kept in mind when financial help is needed. However, we are delighted the trend is upwards and we have spent an additional £1,700 in aid this financial year.

In addition we have developed the number and type of agencies approaching us for help. This is largely due to the energy and time Trustees spend in publicising the Charity and an increase in the size of the Trustee Board is allowing us to do more outreach. We can see the impact of this in the growing number of schools approaching us for a Block grant - the Block grant system was introduced in 2017 and allows an organisation with whom we have proven links, usually a school, to administer small grants on our behalf and with the same constraints.

EGHAM UNITED CHARITY

REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)

Applications came from:	Expenditure category
Local primary schools (13)	Residential school trips (12)
Christians Against Poverty (2)	Computers (2)
Targetted Youth support (4)	Carpets (5)
Runnymede Family Centre (1)	White goods (8)
Runnymede family Support (4)	Transport (2)
Runnymede locality team (2)	Clothing and uniform (1)
Enabling Independence team (2)	Sports Centre Membership (3)
Homestart (2)	Beds (4)
Transform Housing (5)	Redecoration (1)
Councillors (2)	Door camera (1)
Other (7)	Other (1)

Financial situation

Income from Charifund investments was up 3% at £21,129 (previous year: £20,512). The market value of our investments decreased by £8,534 (previous year decreased by £21,421) which allowing for the net investment in the year gives aggregate Quoted Securities of £354,625 (2022 £363,159). Bank interest increased from £231 to £1,184. On the positive side, this year the Charity received £6,100 from the Henry Smith Benefice, so total income was up by 8.3% to £28,413. Overall the charity had a surplus of £7,381 for the year and funds carried forward of £505,897.

Personnel

The Trustee Board has seen some movement in 2023 with the resignation of Mrs Fordham in mid 2023 and the arrival of Ms Tina Dallman and Mr Ryszard Nowobilski in the autumn of that year. This brings the Trustee Board to a total of 10.

As Chair I have been very thankful for the expertise and dedication shown by the Trustee Board. They, together with our Treasurer, Hemang Shah and the Charity Secretary, Andrew Riley, are professional and thorough in all their work for the Charity and have been a great support to me over several years. As I look to retirement in March 2024 I can only be thankful for my thirty five years with the Charity; it has changed immeasurably in that time but its core values of service, respect and kindness still prevail. Long may that continue.

Afternote:

Sadly Mrs Reynolds passed away unexpectedly a few days before her final meeting as Chair of the Charity. Although she is not here to read this, the Trustees would like to put on record their gratitude for her devotion and efforts on behalf of the Charity and its sister charities, Egham Education Trust and Stewart's and Budgen's Almshouses.

Following, her retirement the Trustees had resolved to appoint Mr Ryszard Nowobilski as the new Chair. His appointment has now been confirmed with the Charity Commission.

Andrew Riley, Secretary

24 July 2024

EGHAM UNITED CHARITY

RECEIPTS AND PAYMENTS for the year ended 31 December 2023

	2023	2022	
RECEIPTS	£	£	
Henry Smith Benefice	6,100	5,500	
Charifund Income units	21,129		
	20,512		
Bank interest	1,184	231	
Donations	-	-	
Total Income	<u>28,413</u>	<u>26,243</u>	
PAYMENTS			
Grants	18,275	16,563	
Expenses	2,757	2,966	
Total payments	<u>21,032</u>	<u>19,529</u>	-
SURPLUS OF RECEIPTS OVER PAYMENTS	<u>7,381</u>	<u>6,724</u>	

MOVEMENT OF FUNDS

	Capital Fund 2023 £	Income Fund 2023 £	Total Funds 2023 £	<i>Total Funds</i> <i>2022</i> £
Funds at start of year	363,159	143,891	507,050	521,757
Movement in market Value of investments	(8,534)		(8,534)	(21,421)
Transfer between Funds	-	-	-	-
Transfer from Receipts & Payment Account		<u>7,381</u>	<u>7,381</u>	<u>6,714</u>
Funds at close of year	<u>354,625</u>	<u>151,272</u>	<u>505,897</u>	<u>507,050</u>

EGHAM UNITED CHARITY

BALANCE SHEET 31 December 2023

		2023	2022
		£	£
QUOTED SECURITIES at market value			
Charifund Income Units	Holding 24,712	354,625	363,159
CASH AT BANK		151,272	143,891
TOTAL ASSETS		<u>505,897</u>	<u>507,050</u>
REPRESENTED BY:			
Capital Fund		354,625	363,159
Income Fund		<u>151,272</u>	<u>143,891</u>
		<u>505,897</u>	<u>507,050</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EGHAM UNITED CHARITY

I have examined the financial statements above together with the books and records of the Charity. In my opinion the balance sheet at 31 December 2023 and the receipts and payments account for the year then ended are in accordance with those books and records. A copy of my full report is available from the Chair of the Charity upon request.

Ian S Anderson BA FCA FCCA

Independent Examiner – 24 July 2024

The Trustees approved the Report and Accounts on 24 July 2024

Signed: Ryszard Nowobilski

Diana Brickell

Trustees

EGHAM UNITED CHARITY

Registered Number: 205885

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Ian S Anderson BA FCA FCCA

Independent Examiner – 24 July 2024

The Trustees approved the Report and Accounts on 24 July 2024

Signed: Ryszard Nowobilski

Diana Brickell

Trustees

**Independent Examiner's Report to the Trustees on the Accounts of
Egham United Charity**

**For the year ended 31 December 2023
Charity No: 205885**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

S. Anderson

Name: Ian

Relevant Professional Qualification(s) or body: BA FCA FCCA

Address:
Greengarth
Thicket Grove
Maidenhead

Berkshire SL6 4LW

Date: 24 July 2024
