

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2024
for
Bristol Animal Rescue Centre

Dunkley's
Statutory Auditor
Chartered Accountants
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Contents of the Financial Statements
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 10
Report of the Independent Auditors	11 to 13
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 30
Detailed Statement of Financial Activities	31 to 32

Bristol Animal Rescue Centre

Report of the Trustees **for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the national Society (The Royal Society for the Prevention of Cruelty to Animals) is "to ensure animals have a good life by rescuing and caring for those in need, by advocating on behalf of all animals and by inspiring everyone to treat them with compassion and respect."

The Mission Statement of our Branch is based upon the Society's object and is: To ensure animals in need in our community receive the compassion, care and respect they deserve. We are committed to helping, healing and homing animals for as long as they need us.

The objects of our linked charity, the Bristol Dogs and Cats Home are "to promote kindness and prevent cruelty to animals by establishing and maintaining upon the land specified in the schedule hereto or upon other land in or near the City of Bristol a home, hospital or clinic for dogs, cats and other domestic animals in need of care or medical attention."

Our current strategy that covers the period from 2023-27 details the overarching goals and key activities to achieve them.

Bristol Animal Rescue Centre

Report of the Trustees

for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

The charity has continued to progress towards its strategic aims as set out in the 2023-27 strategy.

Animals and our community

To support our animal operations we recruited a new Head of Animal Operations in May to lead the delivery of our animal care, education and outreach goals alongside our strategic clinic work.

Within the animal home comparisons with 2023 have been positive despite significant challenges in staff recruitment and retention.

Our new fostering scheme launched in February to provide temporary, loving homes for animals identified as: not coping in the kennel environment, elderly, young, or orphaned animals whilst they undergo rehabilitation. The benefits to the animals in the foster scheme has been remarkable, with 57 registered foster carers and 94 animals who have used the scheme.

A new integrated marketing approach between the rehoming and marketing team has seen a significant improvement in adoption rates and our longest stay dog was adopted at the end of 2024. At year end we didn't have any dogs at the rescue centre who had been with the charity for longer than 6 months which is an outstanding achievement. Changes to the charity rehoming guidelines have also made it easier to adopt from us, along with improvements to our online signposting and information.

Animal home - animals cared for in 2024

	Dogs	Cats	Rabbits	Other animals	Total
Animals taken into care	330	289	21	57	697
Days care provided	10,366	12,131	1,344	2,142	25,983
Rehomed*	91	159	7	38	295

Note: The number of animals rehomed (to new homes) is only a proportion of total animals taken in as many are strays that are returned to owner or occasionally we transfer some animals to other partner organisations, if for example they would benefit from a new rehoming audience or need specific facilities that we are unable to provide. Where the number rehomed is higher than the intake number it is because we started the year with a number of animals in our care already.

To support public education we continued our communications campaigns around microchipping laws, specifically for cats, to grow awareness in the region.

In 2024 we continued our outreach programme delivering over 2,200 welfare consultations to pet owners who were struggling financially. In addition to free and low-cost health care, our outreach clinics provided a vital source of information and education, as well as being a caring and supportive source of advice for pet owners, including onward referrals to local food banks and other sources of financial support. Although slightly down on previous years numbers recorded, this was due to a change in the way we now report numbers in outreach in order to align with animal home statistics and we expect this to grow significantly in 2025.

Outlining our public benefit we delivered free cat microchipping and neutering events to low income households which contributed to the charity exceeding our cat neutering target, delivering 492 throughout 2024.

Rabbit neutering continued throughout the year as clinic referrals through our outreach work, delivering 19 neuters and numerous further health checks.

Last year, Bristol A.R.C. delivered over 100 vaccinations to animals of low income pet owners struggling to pay for the cost of keeping their animals healthy, continuing our public benefit and working in partnership with the Bristol Paws project at the University of Bristol, who also provide animal health checks. These appointments not only kept the animals healthy, but also reduced the financial strain on pet owners, preventing the need for them to relinquish their animals, keeping them in their homes.

Integrating with our fundraising team, in 2024 the charity delivered a number of talks to local schools promoting the value of responsible pet ownership and animal welfare in the community. These talks not only raised awareness of the charity and its work, but also helped to foster a future community of future pet owners and supporters that value animal welfare.

Bristol Animal Rescue Centre

Report of the Trustees **for the Year Ended 31 December 2024**

Clinic Activity Summary for 2024

Across the clinic work consultations as a total are up year on year, up by 11% alongside neutering increases. Notably there has been a significant increase in RSPCA inspectorate support hours increasing across examinations and reporting to support our partnership working.

There has been a notable drop in 24hrs inpatients due to improvements in internal processes, a positive reflection of the fact that cats are moving over to the Animal Home and foster placements quicker than previous years.

Wildlife intake has remained steady compared to 2023, but this is a stabilisation, following years of decline in intake, primarily related to our opening hours and pandemic recovery (more people back at work compared to the pandemic years, when they were more likely to encounter injured wildlife and bring it in.)

Activity	Total to end Dec 2024 / (fig below is to end Dec 2023)
1.Consultations/examinations (All work types)	2,562 / 2,317
2.Neutering	639 / 594
3.Other Surgical procedures	202 / 215
4. Inpatients per 24hrs (All work types)	3,839 / 4,625
5.Outreach Clinic examinations/consultations	2,201 / 2,526
6.Microchipping	473 / 322
7.RSPCA Inspectorate Support (Examinations/Reports/Court etc. Hours)	29 / 7.5
8.Wildlife Admissions	230 / 224

To improve efficiency between our animal home and clinic operations the charity has procured Anilog, which is a new animal welfare software system to more seamlessly integrate our daily animal tasks. The migration away from Robovet took place in the last quarter of 2024 ready for the switchover in January 2025. Alongside efficiency improvements between the home and clinic the move also removes the need for servers to be situated on site and 2025 will see the charity aim to move over to a fully cloud based IT operation.

People and Support

To support our staff, an engagement process was undertaken to better understand the needs of employees, which was supported by the re-introduction of staff forums, with quarterly meetings reviewing a range of topics identified in post survey data.

From this work improvements were made to the induction programmes for both staff and volunteers and a business case was put together and approved for a new cloud based HR software system to be implemented in the first half of 2025. As well as supporting staff and managers in their HR processes, the software will also allow for improved benchmarking and monitoring.

Through 2024 salary benchmarking and job description alignment was also undertaken to give greater assurance around our pay and benefits as the charity continues to look to support our staff operation.

To support our volunteering programme volunteer inductions were revamped and new roles created to support cross organisation including continuing to support our fostering programme. To improve volunteer communication, data has been cleansed and moved into our new Donorfy system to give a more holistic view of our supporters.

The charity thanks its volunteers, supporters and corporate partners who give both the time and funding to enable Bristol Animal Rescue Centre to realise its strategic aims. We would also like to give specific mention and thanks to our retiring Chair of Trustees, Jane Snow, for her tireless work leading the charity throughout her tenure.

Fundraising and communications

In March of 2024 the charity recruited a new Head of Fundraising and Communications to start developing a new fundraising strategy to drive income and move to diversify from a high reliance on legacies. There were also recruitments across the team including a new marketing and communications manager as a new team was developed.

In a challenging fundraising environment driven by wider economic uncertainty the charity still finished the year with fundraised income

of £245K and £35K of Gift Aid, alongside £2.1m of legacy income - a combined total of £2.4m.

Income from appeals increased by 51% with a more integrated approach between marketing and fundraising. The strategy continues to focus on recruiting more regular donors to the charity, either through sponsoring a dog kennel, cat cabin or small animal pod, or through playing our weekly lottery, to secure more sustainable and predictable income relating individual donations to tangible work or community outreach programmes.

Bristol Animal Rescue Centre

Report of the Trustees **for the Year Ended 31 December 2024**

Most significantly Income from corporate partnerships increased by 163% with a renewed focus from our partnerships team and a plan has been put in place to build partnerships for both our animal and community work sourcing grant funding to compliment our work in 2025 . We saw a lot of interest in corporate volunteering and mutually beneficial partnerships which led us to launch our new Business Patrons programme in January 2025.

2024 saw a dip in our Community Fundraising income which was attributed to fewer Bristol A.R.C. organised events, less challenge event participation and fewer third party fundraisers being organised. We have a new community fundraising strategy in place to set this income stream back in the right direction, to be led by a new Community Fundraising Officer in 2025.

Fundraising expenditure was £31k under budget which was largely attributed to underspend in salaries as vacancies remained open for longer in a challenging fundraising environment.

Fundraising Compliance

We continue our commitment to working with the Fundraising Regulator and the Fundraising Preference Service (FPS).

Specific assurances in response to current SORP requirements are provided as follows:

- Our fundraising approach is based on the budgeted needs identified and approved by the Board of Trustees at the beginning of the financial year. We employ a small team of professional fundraisers to deliver the targets and initiatives set each year. Each member of the team receives regular training in compliance requirements and fundraising standards. We pursue a variety of fundraising activities throughout each twelve month period and seek to involve suitably trained volunteers in many activities. We undertake public collections, run events, place collection tins in local retail outlets as well as running appeals and challenge activities to raise funds and awareness for our cause. The majority of our funds are received as legacies but we are seeking to increase the proportion of non legacy income;
- We do not employ any third party fundraising agencies or have activities carried out on our behalf by commercial participators;
- We are not aware of any failures to comply with fundraising standards or related schemes of regulation by us or others acting on our behalf;
- We monitor fundraising activities by others in aid of our cause by ensuring that everyone volunteering to fundraise for us does so 'in aid' of us. Such fundraisers are also given guidance on best fundraising practice, and supplied with a specific logo stating that they are fundraising 'in aid of Bristol A.R.C.' to use with any materials that they create. During street or bucket collections, all volunteers are informed of the expected fundraising behaviour and policies;
- We received no complaints about our fundraising activities during 2024. We received suppression requests through the Fundraising Preference Service. None of the requests were on any of our systems but all checks were carried out promptly across site;
- In order to protect vulnerable people with regard to our fundraising activities all members of our Fundraising and Communications Team understand the requirements of the Institute of Fundraising Guidelines on 'Treating Donors Fairly' and this forms part of new staff inductions. This information has also been used to inform our policy on vulnerable donors, and we are monitoring the availability of further training opportunities.

Public benefit statement

Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our charitable aims and objectives and in preparing the new Strategy. While Trustees believe that all activities to prevent cruelty to and enhance the wellbeing of animals also benefit the public, they have identified the following activities in particular that demonstrate our commitment to public benefit:

- a) Providing free and low cost veterinary provision, through our outreach clinics and neutering programmes, for those members of the public who might otherwise find it difficult to access or pay for such services.
- b) Taking responsibility for animals whose owners are no longer able to care for them.
- c) Providing education, information and advice to children and adults on animal welfare matters.
- d) Working with Bristol City Council to provide care and rehoming facilities for stray dogs.
- e) Supporting the RSPCA Inspectorate to help people and their pets in greatest need.
- f) Providing volunteering, corporate support, and employment opportunities.

Bristol Animal Rescue Centre

Report of the Trustees **for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Financial position

Total income for the year was £2.7 million, a 72% increase compared to 2023 income (£1.6 million). The increase was predominantly due to increased legacy income - £2.1 million in 2024 compared to £1.1 million in 2023. However, this is likely to be a one-off increase, due to a catch up on probates following Covid-19 delays. Donation income increased by 11% to £245K which was driven by a 163% increase in corporate fundraising (additional £18K) and an increase of £22K in restricted appeals. With recruitment challenges in the team 2024 saw a reduction in Trust and Foundation applications which resulted in less grants awarded income (down £12K) but new resource and focus should see a significant increase in 2025.

Other income from charitable activities saw a significant increase in revenue from the Bristol Dog Warden contract generating £93K, an increase of 64% and through RSPCA income (increase £19K). There was a small increase in animal adoption income (£4K) and static clinic revenues year on year. This contributed to an overall increased income from charitable activities of £57K. Other trading activity grew £14K driven by an elevated retail performance.

Expenditure increased by 11% to £1.9 million (£1.7 million in 2023). The increase was partly in relation to staff costs due to increases in minimum wage and the recruitment of a new section head to improve both operational and revenue performance over the near term. This saw staff costs increase by £182K (15%). Premises and maintenance costs also account for increases (30%) and a growth in training supporting staff development (£6K increase).

Our overall portfolio market value at the year-end had grown in values, driven by strengthening markets. The performance of the portfolio generated an income of £48k (£43k - 2023).

Overall, the net position for the year was a £937k surplus (2023 - £29K deficit) driven largely by the performance of legacy income but also improvements in our fundraising delivery. However with uncertainty around legacy figures there is a continued emphasis on hedging through realising other income stream activity.

Investment policy

The trustees wish to pursue an investment strategy of diversified assets predominately including government bonds and other fixed interest securities, UK and overseas shares, property and cash deposits, but not excluding alternative investments that may use derivatives for hedging purposes, private equity, commodities and foreign currencies.

Providing an income from the designated investments is a primary objective for supplementing the charity's other sources of income. The capital value of the investment portfolio should be maintained in real terms, after allowing for the effects of inflation, over the medium to long term, commensurate with the level of risk the trustees deem necessary in achieving these objectives.

The Investment Manager is required to provide half yearly reports to include: portfolio valuation of all investments held, detailed transaction and income statements, investment review and commentary. Each year, statements provide accounting information of all tax deducted from income received. Additionally, each year the Investment Manager presents their investment portfolio review to the trustees and ad hoc valuations are available upon request with electronic versions online.

The trustees are required to review the Investment Policy Statement each year. Any change in policy or the investment objectives is conveyed to and agreed with the Investment Manager on a timely basis. The current policy includes strict guidelines on the type of investments the trustees believe to be compatible with the ethical position of the charity, including avoidance of investments in companies involved in animal testing.

FINANCIAL REVIEW

Reserves policy

The aim of the policy is to reflect the trustees' objective of maintaining a sound financial base for the charity that enables both stability and growth. To achieve this, the trustees seek to manage the charity's financial reserves in accordance with the policy and the requirements of the charity's risk management strategy

The charity will hold financial reserves in accordance with the following structure:

1. A sum equal to six months operating costs will be held in case of any urgent and/or unforeseen impacts on our ability to operate, such as a major decline in income. Due to the nature of our service provision, six months operating costs would be essential to meet welfare needs if we ever needed to amend or cease our operating model.

As at December 2024 this equates to £0.7m.

At the year end, unrestricted reserves were £0.8m (2023 – £1.1m).

2. A sum that is held to provide for significant capital projects. Over the last year we have been progressing work to identify the feasibility of a relocation due to pressures on our current site from development in the area. The amount required for relocation has increased as land acquisition, potential demolition and construction project cost estimates start to become better understood as the programme moves forwards.

As at December 2024 this amounts to £3.0m held in designated funds.

3. A sum that will be held to mitigate up to 2 years' poor performance on income generation, including legacies, due to influences beyond our control. Legacies currently make up over 70% of the charity's income and a low level of receipts in any one year would present a significant risk to the operation of the charity. Legacy processing and fundraising have been impacted by Covid and the Cost of Living crisis and it is important to maintain this safety net in order that we can sustain our animal welfare provision.

As at December 2024 this amounts to £0.4m held in designated funds.

4. Buildings and equipment used to provide our core rehoming and clinic services are classified as designated funds and represented in fixed assets.

As at December 2024 this amounts to £2.1m held in designated funds.

The specific sums held will be quantified annually together with any changes to the charity's risk management profile and represented in the accounts in accordance with the structure noted above.

The trustees intend to sustain the level of reserves to ensure that they can meet all these contingencies with the aim of continuing the commitments to animal welfare the charity has taken responsibility for. It is the intention of the trustees to review this policy and agree to any revisions annually.

At the year end, designated reserves were £5.5m (2023 – £4.2m).

FUTURE PLANS

In 2025 the charity is aiming to complete the merger of the separate charities and move to form a single CIO through consultation with the Charity Commission. Work is underway supported by the national RSPCA and will provide a number of benefits including one company structure, streamlining administration and payroll services and aligning the objects of both charities under the CIO framework.

As outlined in the strategy the charity will also continue to move forwards with the relocation plans to identify and develop plans to move away from the Temple Quarter regeneration zone and get an understanding of the cost of building a purpose designed rescue centre and identify a site more suitable for the needs of the animals in our care.

Bristol Animal Rescue Centre

Report of the Trustees **for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Bristol and District Branch (Charity Number: 205858) was originally formed under the title of The Bristol and Clifton Branch in 1842 as an unincorporated body. The Charity Commissioners granted a certificate of incorporation of the Trustees of the charity by the name of "The Incorporated Trustees of the RSPCA - Bristol and District Branch". The certificate was issued on 13 April 2006. The branch is governed in accordance with the rules set by the national charity the Royal Society for the Prevention of Cruelty to Animals.

Bristol Dogs and Cats Home is governed by a Scheme set up on 4 December 1953 by an order of the Charity Commission. On 27 June 2012 a resolution was passed that "The Bristol Dogs and Cats Home Trust" ("the Trust") be constituted as the managing Trustee of Bristol Dogs and Cats Home ("the Home").

The Branch and the Home are registered with the Charity Commission for England and Wales as linked charities sharing the same number. In January 2018, the two charities adopted the working names of Bristol Animal Rescue Centre (Bristol A.R.C.) to enable them to promote their charitable activities on behalf of Bristol's animals more effectively to the public.

The Trustees will continue to closely monitor the financial operations of the charity with the CEO and Senior Management Team and seek the professional guidance of the charity's professional financial and investment advisors. Ongoing monitoring will also continue to ensure compliance for our fundraising and communication activities. Trustees undertake training courses on governance and other relevant subjects that are provided at little or no charge by our professional advisors and charity support organisations.

Recruitment and training of trustees

The managing Trustees are the Incorporated Trustees of the RSPCA Bristol and District Branch. The Board of Trustees is elected every year from the members of the RSPCA Bristol Branch at the Annual General Meeting of the Branch. The Board must consist of not less than five or more than fourteen elected by the members, plus 3 co-opted Trustees are allowed at any one time. It is a requirement that Trustees have been members of the Branch for 3 months or more.

Each year Trustees review the skills and experience the Board requires. Role descriptions for new trustees are drafted with reference to the results of this review and advertised widely online. Supporters of the Charity who express an interest in the Trusteeship are initially offered the opportunity to meet with the Chair, other Trustees and/or the CEO to discuss the role and responsibilities of the Trusteeship in relation to the Charity's activities. If appropriate, they are then invited to attend a number of Board meetings as observers.

The Directors of the Trust are the Branch Trustees.

An information pack containing Charity Commission CC3, RSPCA Animal Welfare Policies, and Guidelines for Branch Trustees and other relevant information is provided for each Trustee. In addition, all new Trustees have an induction at the Charity's Albert Road HQ meeting with the CEO and Senior Managers, touring the site and being introduced to staff. Trustees are also provided with full copies of the current Strategy Plan, Annual Report and Accounts and meeting minutes. Information is provided about Trustee training days organised both internally and by external providers.

Bristol Animal Rescue Centre

Report of the Trustees **for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees are responsible for identifying and managing the major risks facing the charity that might significantly alter or undermine the capacity of the charity to fulfil its objectives. Risks are classified in the headings below in a risk management register that is regularly reviewed.

The major risks to which the charity is exposed, as identified by the trustees is summarised under six headings in the risk register as follows:

- Governance e.g. oversight of strategy, Trustee recruitment, retention and expertise, management of conflicts of interest.
- Operational e.g. Animal welfare, commercial contracts, asset security, health & safety, IT systems.
- People/ HR e.g. recruitment and retention, safeguarding, compliance with HR legal requirements
- Financial e.g. investments, cash, debtors, fraud, fund raising, budgetary controls, legacies.
- Reputation and External factors e.g. online profile, media interest, relations with supporters / funders / clients / other animal welfare charities / professional bodies and the effect of changes in e.g. government policies.
- Compliance e.g. legal obligations, licence conditions, charity regulations, Data Protection and Fundraising regulations, RSPCA rules.

Risks were reviewed on a regular basis throughout the year at Trustee subcommittee meetings and reported back to the Board on a regular basis, with an updated risk register being presented and approved by Trustees at least annually.

As a result of the reviews, Trustees confirmed that they are satisfied with arrangements for managing the risks identified and are currently satisfied with the risk scores for each area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
205858

Principal address
48-50 Albert Road
St Philips
Bristol
BS2 0XA

Trustees

C Cowley (resigned 22.10.24)
G Staneva
J Burge
J Snow (resigned 1.4.25)
L Harper
R Peek
V Farrelly
S Bolt (appointed 21.10.24)
S Cheetham (appointed 24.6.24)

Auditors

Dunkley's
Statutory Auditor
Chartered Accountants
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Report of the Trustees
for the Year Ended 31 December 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

26/06/2025

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee Victoria Farrelly

**Report of the Independent Auditors to the Trustees of
Bristol Animal Rescue Centre**

Opinion

We have audited the financial statements of Bristol Animal Rescue Centre (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Bristol Animal Rescue Centre

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the company's remuneration policies, bonus levels and performance targets;
- any matters we identified, having obtained and reviewed the company's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas of management override of controls, and revenue recognition.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- enquiring of management, concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

**Report of the Independent Auditors to the Trustees of
Bristol Animal Rescue Centre**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Dunkley's
Statutory Auditor
Chartered Accountants
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 26/06/2025
.....

Bristol Animal Rescue Centre

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	2,402,738	-	-	2,402,738	1,353,080
Charitable activities						
Charitable activities	6	194,073	-	8,000	202,073	144,985
Other trading activities	4	40,742	-	-	40,742	27,218
Investment income	5	48,599	-	-	48,599	42,782
Other income		100	-	-	100	-
Total		<u>2,686,252</u>	<u>-</u>	<u>8,000</u>	<u>2,694,252</u>	<u>1,568,065</u>
EXPENDITURE ON						
Raising funds	7	288,313	-	-	288,313	279,134
Charitable activities						
Charitable activities	8	<u>1,494,071</u>	<u>83,826</u>	<u>832</u>	<u>1,578,729</u>	<u>1,396,251</u>
Total		<u>1,782,384</u>	<u>83,826</u>	<u>832</u>	<u>1,867,042</u>	<u>1,675,386</u>
Net gains on investments		<u>109,913</u>	<u>-</u>	<u>-</u>	<u>109,913</u>	<u>78,582</u>
NET INCOME/(EXPENDITURE)		<u>1,013,781</u>	<u>(83,826)</u>	<u>7,168</u>	<u>937,123</u>	<u>(28,739)</u>
Transfers between funds	19	<u>(1,311,295)</u>	<u>1,312,666</u>	<u>(1,371)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(297,514)</u>	<u>1,228,840</u>	<u>5,797</u>	<u>937,123</u>	<u>(28,739)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,125,118</u>	<u>4,248,209</u>	<u>4,732</u>	<u>5,378,059</u>	<u>5,406,798</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>827,604</u></u>	<u><u>5,477,049</u></u>	<u><u>10,529</u></u>	<u><u>6,315,182</u></u>	<u><u>5,378,059</u></u>

The notes form part of these financial statements

Bristol Animal Rescue Centre**Balance Sheet****31 December 2024**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS						
Tangible assets	13	-	2,077,049	-	2,077,049	2,148,208
Investments	14	-	1,428,339	-	1,428,339	1,481,867
		-	3,505,388	-	3,505,388	3,630,075
CURRENT ASSETS						
Stocks	15	30,476	-	-	30,476	19,191
Debtors	16	213,021	1,771,661	-	1,984,682	1,234,948
Cash at bank		713,639	200,000	10,529	924,168	606,106
		957,136	1,971,661	10,529	2,939,326	1,860,245
CREDITORS						
Amounts falling due within one year	17	(129,532)	-	-	(129,532)	(112,261)
NET CURRENT ASSETS		827,604	1,971,661	10,529	2,809,794	1,747,984
TOTAL ASSETS LESS CURRENT LIABILITIES		827,604	5,477,049	10,529	6,315,182	5,378,059
NET ASSETS		827,604	5,477,049	10,529	6,315,182	5,378,059
FUNDS	19					
Unrestricted funds					6,304,653	5,373,327
Restricted funds					10,529	4,732
TOTAL FUNDS					6,315,182	5,378,059

26/06/2025

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee Victoria Farrelly

The notes form part of these financial statements

Bristol Animal Rescue Centre**Cash Flow Statement**
for the Year Ended 31 December 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>115,082</u>	<u>35,464</u>
Net cash provided by operating activities		<u>115,082</u>	<u>35,464</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,667)	-
Sale of tangible fixed assets		100	-
Investment management fees		(13,895)	(14,658)
Proceeds from the sale of investments		355,384	575,199
Purchase of investments		(165,965)	(384,213)
Interest received		7,926	1,749
Dividends received		<u>40,673</u>	<u>41,033</u>
Net cash provided by investing activities		<u>211,556</u>	<u>219,110</u>
Change in cash and cash equivalents in the reporting period		326,638	254,573
Cash and cash equivalents at the beginning of the reporting period		<u>610,803</u>	<u>356,240</u>
Cash and cash equivalents at the end of the reporting period		<u><u>937,441</u></u>	<u><u>610,813</u></u>

The notes form part of these financial statements

Bristol Animal Rescue Centre

Notes to the Cash Flow Statement
for the Year Ended 31 December 2024

1.

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.12.24	31.12.23
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	937,123	(28,739)
Adjustments for:		
Depreciation charges	83,826	83,856
Gain on investments	(127,315)	(78,582)
Profit on disposal of fixed assets	(100)	-
Interest received	(7,926)	(1,749)
Dividends received	(40,673)	(41,033)
Investment management fees	13,895	14,658
Increase in stocks	(11,285)	-
(Increase)/decrease in debtors	(749,734)	111,436
Increase/(decrease) in creditors	<u>17,271</u>	<u>(24,383)</u>
Net cash provided by operations	<u>115,082</u>	<u>35,464</u>

2.

ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank	606,106	318,062	924,168
Cash held in investments	4,707	8,576	13,283
	<u>610,813</u>	<u>326,638</u>	<u>937,451</u>
	<u>610,813</u>	<u>326,638</u>	<u>937,451</u>
Total	<u>610,813</u>	<u>326,638</u>	<u>937,451</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

These financial statements consolidate the results of the Bristol and District Branch of the Royal Society for the Prevention of Cruelty to Animals and those of the Bristol Dogs and Cats Home which are linked charities.

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under gift aid is recognised at the time of the donation.

Charitable activities income generated through clinic and rehoming fees are recognised at point of sale. Retail shop and rental income is also recognised at point of sale with general fundraising income being recognised at point of receipt.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donated goods are recognised at the point of donation where the value is measurable, otherwise they are recognised at the point of sale and at the actual value realised for the sale of goods.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Income

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Expenditure and irrecoverable vat

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity is partially exempt and irrecoverable VAT is allocated across cost categories using the support cost allocation basis set out below.

Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities.

These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, being the proportion of staff costs:

	2024	2023
Raising funds	19.17%	17.9%
Charitable activities	80.83%	82.1%

The cost of raising funds includes investment management fees.

Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold building straight line over expected useful life (50 years)

Motor vans and equipment straight line over 4 - 5 years

Freehold land not depreciated

Items of equipment are capitalised where the purchase price exceeds £2,000

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Investment income and gains and losses are allocated to unrestricted funds.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Listed investments

Investments in quoted shares, traded bonds and similar investments are measured initially at cost and subsequently at fair value (their market value). The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Accrued legacy income

Legacy income is accrued when receipt is considered probable, when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

2. ACCOUNTING ESTIMATES AND KEY JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Bristol Animal Rescue Centre

Notes to the Financial Statements - continued **for the Year Ended 31 December 2024**

3. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	245,300	220,847
Gift aid	35,297	30,109
Legacies	<u>2,122,141</u>	<u>1,102,124</u>
	<u>2,402,738</u>	<u>1,353,080</u>

4. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Shop income	9,656	2,599
Sundry rental income	25,487	24,587
Other fundraising income	<u>5,599</u>	<u>32</u>
	<u>40,742</u>	<u>27,218</u>

5. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Dividends received	40,673	41,033
Deposit account interest	<u>7,926</u>	<u>1,749</u>
	<u>48,599</u>	<u>42,782</u>

6. INCOME FROM CHARITABLE ACTIVITIES

		31.12.24	31.12.23
		£	£
Dog warden income	Animal home	92,923	56,669
Grants	Fundraising	12,413	16,735
RSPCA income	Fundraising	32,113	13,107
Adoptions	Animal home	41,300	37,285
Subsidised vet fees	Clinic	<u>23,324</u>	<u>21,189</u>
		<u>202,073</u>	<u>144,985</u>

Bristol Animal Rescue Centre**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024****7. RAISING FUNDS****Raising donations and legacies**

	31.12.24	31.12.23
	£	£
Staff costs	148,592	164,211
Room hire and events costs	4,576	4,005
Fundraising costs	11,076	4,772
Support costs	85,050	68,404
	<u>249,294</u>	<u>241,392</u>

Other trading activities

	31.12.24	31.12.23
	£	£
Printing and design	11,769	9,573
Subscriptions and licences	3,403	1,592
Travel and subsistence	452	3,231
Premise and maintenance costs	9,500	8,690
	<u>25,124</u>	<u>23,086</u>

Investment management costs

	31.12.24	31.12.23
	£	£
Portfolio management	<u>13,895</u>	<u>14,658</u>
Aggregate amounts	<u>288,313</u>	<u>279,134</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Charitable activities	<u>1,220,163</u>	<u>358,566</u>	<u>1,578,729</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

9. SUPPORT COSTS

		Governance costs £
Charitable activities		<u>443,616</u>
		Governance costs £
Staff costs (note 11)		312,262
Communications		16,934
Subscriptions, licences and charges		2,923
Travel and subsistence		3,968
Premises and maintenance costs		59,606
Website and database development		2,741
Insurance		8,607
Audit and accountancy		6,300
Professional and legal		14,673
HR, training and development costs		9,780
Irrecoverable VAT		5,550
Miscellaneous costs		272
Sub-total		443,616
Allocation of support and governance costs:		
Raising funds	85,050	
Charitable activities	358,566	

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

11. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	1,208,525	1,056,739
Social security costs	104,161	83,557
Other pension costs	<u>48,932</u>	<u>39,105</u>
	<u>1,361,618</u>	<u>1,179,401</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Charitable	42	40
Fundraising	5	6
Support	<u>10</u>	<u>6</u>
	<u>57</u>	<u>52</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

11. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.12.24	31.12.23
£60,001 - £70,000	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, the Finance Manager, the Fundraising & Communications Manager, the Facilities, Health & Safety, and Administration Manager, the Animal Home Manager, the Principal Veterinary Surgeon, the Head of Animal Operations and the HR Manager. The total employee benefits of the key management personnel were £405,075 (2023: £309,378).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	1,337,094	-	15,985	1,353,080
Charitable activities				
Charitable activities	144,985	-	-	144,985
Other trading activities	27,218	-	-	27,218
Investment income	<u>42,782</u>	<u>-</u>	<u>-</u>	<u>42,782</u>
Total	<u>1,552,079</u>	<u>-</u>	<u>15,985</u>	<u>1,568,065</u>
EXPENDITURE ON				
Raising funds	330,414	-	-	330,414
Charitable activities				
Charitable activities	<u>1,238,383</u>	<u>83,856</u>	<u>22,733</u>	<u>1,344,972</u>
Total	<u>1,568,797</u>	<u>83,856</u>	<u>22,733</u>	<u>1,675,386</u>
Net gains on investments	<u>78,582</u>	<u>-</u>	<u>-</u>	<u>78,582</u>
NET INCOME/(EXPENDITURE)	61,864	(83,855)	(6,748)	(28,739)
Transfers between funds	<u>(99,245)</u>	<u>100,000</u>	<u>(755)</u>	<u>-</u>
Net movement in funds	(37,381)	16,145	(7,503)	(28,739)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,162,499	4,232,064	12,235	5,406,798
TOTAL FUNDS CARRIED FORWARD	<u>1,125,118</u>	<u>4,248,209</u>	<u>4,732</u>	<u>5,378,059</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vans and equipment £	Totals £
COST			
At 1 January 2024	4,266,980	333,703	4,600,683
Additions	-	12,667	12,667
At 31 December 2024	<u>4,266,980</u>	<u>346,370</u>	<u>4,613,350</u>
DEPRECIATION			
At 1 January 2024	2,138,079	314,396	2,452,475
Charge for year	76,159	7,667	83,826
At 31 December 2024	<u>2,214,238</u>	<u>322,063</u>	<u>2,536,301</u>
NET BOOK VALUE			
At 31 December 2024	<u>2,052,742</u>	<u>24,307</u>	<u>2,077,049</u>
At 31 December 2023	<u>2,128,901</u>	<u>19,307</u>	<u>2,148,208</u>

Included in freehold property is freehold land at a cost of £459,020 (2023: £459,020) which is not depreciated

14. FIXED ASSET INVESTMENTS

	Listed securities £	Cash £	31.12.24 £	31.12.23 £
Market value as at 1 January 2024	1,477,160	4,707	1,481,867	1,617,943
Additions	165,965	-	165,965	384,213
Disposals proceeds	(355,348)	-	(355,348)	(575,199)
Gains / (losses)	127,279	-	127,279	78,583
Cash movement	-	8,576	8,576	(23,673)
Market value as at 31 December 2024	<u>1,415,056</u>	<u>13,283</u>	<u>1,428,339</u>	<u>1,481,867</u>

Investments are market value comprise:

	31.12.24 £	31.12.23 £
Listed investments	1,415,056	1,477,160
Cash held by brokers	13,283	4,707
	<u>1,428,339</u>	<u>1,481,867</u>

Bristol Animal Rescue Centre**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024****15. STOCKS**

	31.12.24	31.12.23
	£	£
Stocks	<u>30,476</u>	<u>19,191</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	29,254	18,051
Other debtors	3,867	29,663
VAT	11,766	12,932
Accrued legacies	1,896,312	1,136,312
Accrued income	13,866	23,410
Prepayments	<u>29,617</u>	<u>14,580</u>
	<u>1,984,682</u>	<u>1,234,948</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	53,265	35,939
Social security and other taxes	41,514	40,508
Other creditors	17,638	14,055
Accruals and deferred income	<u>17,115</u>	<u>21,759</u>
	<u>129,532</u>	<u>112,261</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23
	£	£
Within one year	2,500	6,660
Between one and five years	<u>-</u>	<u>2,500</u>
	<u>2,500</u>	<u>9,160</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	1,125,118	1,013,781	(1,311,295)	827,604
Tangible fixed assets	2,148,209	(83,826)	12,666	2,077,049
Capital projects	1,700,000	-	1,300,000	3,000,000
Legacy contingency fund	400,000	-	-	400,000
	<u>5,373,327</u>	<u>929,955</u>	<u>1,371</u>	<u>6,304,653</u>
Restricted funds				
Kennel improvements	1,228	(705)	(375)	148
Rehoming staff room	246	(127)	(119)	-
Dog sensory garden	3,258	-	(877)	2,381
Animal friends insurance	-	3,000	-	3,000
The Prowting Charitable Foundation	-	5,000	-	5,000
	<u>4,732</u>	<u>7,168</u>	<u>(1,371)</u>	<u>10,529</u>
TOTAL FUNDS	<u>5,378,059</u>	<u>937,123</u>	<u>-</u>	<u>6,315,182</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,686,252	(1,782,384)	109,913	1,013,781
Tangible fixed assets	-	(83,826)	-	(83,826)
	<u>2,686,252</u>	<u>(1,866,210)</u>	<u>109,913</u>	<u>929,955</u>
Restricted funds				
Kennel improvements	-	(705)	-	(705)
Rehoming staff room	-	(127)	-	(127)
Animal friends insurance	3,000	-	-	3,000
The Prowting Charitable Foundation	-	-	-	-
	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
	<u>8,000</u>	<u>(832)</u>	<u>-</u>	<u>7,168</u>
TOTAL FUNDS	<u>2,694,252</u>	<u>(1,867,042)</u>	<u>109,913</u>	<u>937,123</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,162,499	61,864	(99,245)	1,125,118
Tangible fixed assets	2,232,064	(83,855)	-	2,148,209
Capital projects	1,700,000	-	-	1,700,000
Legacy contingency fund	300,000	-	100,000	400,000
	5,394,563	(21,991)	755	5,373,327
Restricted funds				
Wellbeing suite improvements	755	-	(755)	-
Kennel improvements	3,103	(1,875)	-	1,228
Rehoming staff room	305	(59)	-	246
Dog sensory garden	8,072	(4,814)	-	3,258
	12,235	(6,748)	(755)	4,732
TOTAL FUNDS	5,406,798	(28,739)	-	5,378,059

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,552,079	(1,568,797)	78,582	61,864
Tangible fixed assets	1	(83,856)	-	(83,855)
	1,552,080	(1,652,653)	78,582	(21,991)
Restricted funds				
Kennel improvements	-	(1,875)	-	(1,875)
Regular giving	800	(800)	-	-
RSPCA Regional Grant - cat neutering	15,185	(15,185)	-	-
Rehoming staff room	-	(59)	-	(59)
Dog sensory garden	-	(4,814)	-	(4,814)
	15,985	(22,733)	-	(6,748)
TOTAL FUNDS	1,568,065	(1,675,386)	78,582	(28,739)

Bristol Animal Rescue Centre

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	1,162,499	1,075,645	(1,410,540)	827,604
Tangible fixed assets	2,232,064	(167,681)	12,666	2,077,049
Capital projects	1,700,000	-	1,300,000	3,000,000
Legacy contingency fund	300,000	-	100,000	400,000
	5,394,563	907,964	2,126	6,304,653
Restricted funds				
Wellbeing suite improvements	755	-	(755)	-
Kennel improvements	3,103	(2,580)	(375)	148
Rehoming staff room	305	(186)	(119)	-
Dog sensory garden	8,072	(4,814)	(877)	2,381
Animal friends insurance	-	3,000	-	3,000
The Prowling Charitable Foundation	-	-	-	-
	-	5,000	-	5,000
	12,235	420	(2,126)	10,529
TOTAL FUNDS	5,406,798	908,384	-	6,315,182

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,238,331	(3,351,181)	188,495	1,075,645
Tangible fixed assets	1	(167,682)	-	(167,681)
	4,238,332	(3,518,863)	188,495	907,964
Restricted funds				
Kennel improvements	-	(2,580)	-	(2,580)
Regular giving	800	(800)	-	-
RSPCA Regional Grant - cat neutering	15,185	(15,185)	-	-
Rehoming staff room	-	(186)	-	(186)
Dog sensory garden	-	(4,814)	-	(4,814)
Animal friends insurance	3,000	-	-	3,000
The Prowling Charitable Foundation	-	-	-	-
	5,000	-	-	5,000
	23,985	(23,565)	-	420
TOTAL FUNDS	4,262,317	(3,542,428)	188,495	908,384

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

19. MOVEMENT IN FUNDS - continued

Purposes of restricted funds

Wellbeing suite improvements	Appeal funds were allocated to make improvements in the Wellbeing Suite. A grant from Animal Friends and an individual donation has been allocated to make improvements to kennel accommodation for the dogs in the Rehoming Centre.
Kennel improvements	Regular givers have requested that their contributions be allocated specifically to either dogs or cats upkeep.
Regular giving	RSPCA South West Regional Board awarded us a grant to carry out cat neutering.
RSPCA Regional Grant	Restricted grant income for improvements to the animal home staff room.
Rehoming staff room	Public appeal to fund a new sensory garden for the dogs onsite.
Dog sensory garden	Vet fees towards french bulldogs and other high medical needs dogs.
Animal friends insurance	
The Prowting Charitable Foundation	Renovation of indoor training and roof grant.

20. RELATED PARTY DISCLOSURES

In addition to their time, the trustees often provide support to the charity in the form of monetary donations. During the year the trustees, in aggregate, made donations of £nil (2023: £766).

21. CONTINGENT ASSETS

As at 31 December 2024 the charity had been notified of one legacy with a value of approximately £510,000. Receipt of funds is contingent on the granting of probate and/or the sale of properties, therefore income recognition criteria has not been met. Consequently no accrual has been made in the financial statements. There were two contingent assets in the prior year with a combined value of £420,000.

Bristol Animal Rescue Centre**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	245,300	220,847
Gift aid	35,297	30,109
Legacies	<u>2,122,141</u>	<u>1,102,124</u>
	2,402,738	1,353,080
Other trading activities		
Shop income	9,656	2,599
Sundry rental income	25,487	24,587
Other fundraising income	<u>5,599</u>	<u>32</u>
	40,742	27,218
Investment income		
Dividends received	40,673	41,033
Deposit account interest	<u>7,926</u>	<u>1,749</u>
	48,599	42,782
Charitable activities		
Dog warden income	92,923	56,669
Grants	12,413	16,735
RSPCA income	32,113	13,107
Adoptions	41,300	37,285
Subsidised vet fees	<u>23,324</u>	<u>21,189</u>
	202,073	144,985
Other income		
Gain on sale of tangible fixed assets	<u>100</u>	<u>-</u>
Total incoming resources	2,694,252	1,568,065
EXPENDITURE		
Raising donations and legacies		
Wages	130,842	146,331
Social security	12,630	12,071
Pensions	5,120	5,809
Room hire and events costs	4,576	4,005
Fundraising costs	<u>11,076</u>	<u>4,772</u>
	164,244	172,988
Other trading activities		
Printing and design	11,769	9,573
Carried forward	11,769	9,573

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Bristol Animal Rescue Centre**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Other trading activities		
Brought forward	11,769	9,573
Subscriptions and licences	3,403	1,592
Travel and subsistence	452	3,231
Premise and maintenance costs	<u>9,500</u>	<u>8,690</u>
	25,124	23,086
Investment management costs		
Portfolio management	13,895	14,658
Charitable activities		
Wages	816,155	684,221
Social security	61,841	50,699
Pensions	22,768	19,719
Clinic costs	124,894	121,421
Rehoming centre costs	110,679	142,237
Freehold property	76,159	76,160
Fixtures and fittings	6,525	-
Motor vehicles	<u>1,142</u>	<u>7,696</u>
	1,220,163	1,102,153
Support costs		
Governance costs		
Wages	261,528	226,187
Social security	29,690	20,787
Pensions	21,044	13,577
Auditors' remuneration	6,300	8,500
Insurance	8,607	9,051
Telephone	16,934	14,885
Sundries	272	47
Legal and professional fees	14,673	500
HR, training and development	9,780	3,450
Subscriptions and licences	2,923	2,023
Travel and subsistence	3,968	5,913
Website and development costs	2,741	949
Premise and maintenance costs	59,606	47,074
Irrecoverable debt	<u>5,550</u>	<u>9,558</u>
	<u>443,616</u>	<u>362,501</u>
Total resources expended	<u>1,867,042</u>	<u>1,675,386</u>
Net income/(expenditure) before gains and losses	827,210	(107,321)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>109,913</u>	<u>78,582</u>
Net income/(expenditure)	<u>937,123</u>	<u>(28,739)</u>

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