

Charity no. 205858

**Royal Society for the Prevention of
Cruelty to Animals Bristol and District
Branch**

Report and Audited Financial Statements

31 December 2022

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Reference and administrative details

For the year ended 31 December 2022

Charity number	205858																										
Registered office and operational address	48 Albert Road St Philips Bristol BS2 0XA																										
Trustees	The trustees who served during the year and up to the date of this report were as follows: <table><tr><td>Carley Betts</td><td>Resigned 31 March 2022</td></tr><tr><td>Caroline Copsey</td><td>Resigned 29 September 2022</td></tr><tr><td>Christopher Cowley</td><td></td></tr><tr><td>Galina Staneva</td><td>Appointed 26 September 2022</td></tr><tr><td>Helen Paterson</td><td></td></tr><tr><td>James Burge</td><td>Appointed 26 September 2022</td></tr><tr><td>Jane Snow</td><td></td></tr><tr><td>Jonathan Parker</td><td></td></tr><tr><td>Linda Harper</td><td></td></tr><tr><td>Marie Aitken</td><td>Appointed 26 September 2022</td></tr><tr><td>Sarah Richdon</td><td>Resigned 15 December 2022</td></tr><tr><td>Steve Crossman</td><td>Resigned 29 September 2022</td></tr><tr><td>Victoria Farrelly</td><td>Appointed 24 October 2022</td></tr></table>	Carley Betts	Resigned 31 March 2022	Caroline Copsey	Resigned 29 September 2022	Christopher Cowley		Galina Staneva	Appointed 26 September 2022	Helen Paterson		James Burge	Appointed 26 September 2022	Jane Snow		Jonathan Parker		Linda Harper		Marie Aitken	Appointed 26 September 2022	Sarah Richdon	Resigned 15 December 2022	Steve Crossman	Resigned 29 September 2022	Victoria Farrelly	Appointed 24 October 2022
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Caroline Copsey	Resigned 29 September 2022																										
Christopher Cowley																											
Galina Staneva	Appointed 26 September 2022																										
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Bankers	<table><tr><td>CAF 25 Kings Hill Avenue West Mailing Kent ME19 4JQ</td><td>Barclays Bank Plc 4-5 Southgate Street Bath BA1 1AQ</td></tr><tr><td>NatWest Bank plc 40 Queens Road Bristol BS8 1RF</td><td></td></tr></table>	CAF 25 Kings Hill Avenue West Mailing Kent ME19 4JQ	Barclays Bank Plc 4-5 Southgate Street Bath BA1 1AQ	NatWest Bank plc 40 Queens Road Bristol BS8 1RF																							
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NatWest Bank plc 40 Queens Road Bristol BS8 1RF																											
Solicitors	Stone King LLP 13 Queen Square Bath BA1 2HJ																										
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																										

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Report of the trustees

For the year ended 31 December 2022

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The object of the national Society (The Royal Society for the Prevention of Cruelty to Animals) is “to ensure animals have a good life by rescuing and caring for those in need, by advocating on behalf of all animals and by inspiring everyone to treat them with compassion and respect.”

The Mission Statement of our Branch is based upon the Society’s object and is: *To ensure animals in need in our community receive the compassion, care and respect they deserve. We are committed to helping, healing and homing animals for as long as they need us.*

The objects of our linked charity, the Bristol Dogs and Cats Home are “to promote kindness and prevent cruelty to animals by establishing and maintaining upon the land specified in the schedule hereto or upon other land in or near the City of Bristol a home, hospital or clinic for dogs, cats and other domestic animals in need of care or medical attention.”

Our current strategy that covers the period from 2023-27 details the overarching goals and key activities to achieve them.

Animals:

1. We will take action to prevent animals from experiencing poor welfare in the first place;
2. The animals identified as being most in need in our branch area will have better access to the services that they need to meet their welfare needs;
3. There will be increased accessibility of services to meet the needs of pet owners;
4. Where possible, we will support pets to stay in their homes;
5. We will prioritise our support to animals most in need in our branch area; and
6. We will ensure animals in our care receive excellent standards of care and that their onward journey is one that maximises welfare for them.

People

7. Our team of staff and volunteers will be supported, engaged and motivated;
8. We will ensure that our organisation is diverse and inclusive;
9. We will maximise the support provided by volunteers to our organisation;
10. Our community will understand what we do and why;
11. We will see increased engagement from our supporters;
12. We will ensure our activities continue to benefit people as well as their animals; and
13. Everyone we interact with will have a positive experience.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Report of the trustees

For the year ended 31 December 2022

Organisational and financial sustainability:

14. We will have achieved financially sustainable growth and scale, and balance the budget to enable us to invest in the charity's core services;
15. We will have developed a more predictable, sustainable income base;
16. We will have increased our non legacy income levels;
17. We will have fit for purpose and cost effective facility provision that enables us to achieve the other long term goals above;
18. We will continue to operate in a safe manner. Risks will be effectively managed;
19. We will have productive partnerships with other organisations in order to most effectively achieve our mission;
20. We will be working towards greater environmental sustainability in everything that we do;
21. We will apply an innovative approach, including consideration of digital development needs; and
22. We will ensure that we comply with Charity Commission requirements and engage actively with the national RSPCA Governance Framework review.

ACHIEVEMENTS AND PERFORMANCE IN REPORT PERIOD

In line with our objectives for 2022 we achieved the following:

Objective: Deliver care for animals in need:

- We provided veterinary care and preventative health treatment for companion animals whose owners are unable to afford private veterinary fees through our outreach programme, as well as veterinary care for stray animals and wildlife;

Clinic Activity Summary for 2022	
Activity	Total
1. Consultations/ examinations (excluding outreach)	2,839
2. Neutering	635
3. Other Surgical procedures	237
4. Inpatients per 24hrs (All work types)	6,400
5. Outreach Clinic examinations /consultations	2,225
6. Microchipping	313
7. RSPCA Inspectorate Support (Examinations/ Reports/Court), may include support to Police) - hours	39
8. Wildlife Admissions	472

- We accepted domestic animals of all kinds into our Animal Home, giving priority to those in urgent need where their current situation makes them vulnerable to suffering. This may include stray animals as well as those subjected to cruelty or neglect. Having removed animals to a safer environment our objective is then to do all we can to return them to their owners or find them new homes with caring owners; and
- We continued to find that many animals coming into our care needed extensive periods of veterinary or behavioural rehabilitation, which resulted in a slower turnover of animals in our care.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Report of the trustees

For the year ended 31 December 2022

Activity	Total	Dogs	Cats	Rabbits	Other animals
Animals taken in	720	282	294	42	102
Rehomed*	272	59	147	21	45

*Note: The number of animals rehomed (to new homes) is only a proportion of total animals taken in as many are strays that are returned to owner or occasionally we transfer some animals to other partner organisations, if for example they would benefit from a new rehoming audience or need specific facilities that we are unable to provide.

Objective: Provide the best care for every animal in our care

- We refurbished our cattery accommodation to create a better environment;
- We secured grant funding to purchase a new digital x-ray machine which has enabled the clinic to make more accurate diagnosis and quicker referrals; and
- We created a new sensory garden area to provide somewhere calm for dogs in our care to explore and enjoy. This opened in 2023 but much of the work was carried out in 2022.

Objective: Develop and deliver Bristol-wide extended outreach programme

- We delivered 2,225 outreach consultations, nearly doubling the amount delivered in 2021.

Objective: Develop ongoing cat neutering programme that is sustainable on a long-term basis

- With the support of a grant from the RSPCA South West Regional Board, we were able to continue to promote and provide low-cost or free cat neutering to those who were unable to afford to pay for the service elsewhere and for stray cats brought to us. We neutered 483 cats in 2022.

Objective: Provide ongoing welfare advice for members of the public

- We produced a series of videos on animal care for the public; and
- Our volunteers delivered educational talks on animal welfare at schools to over 1,000 children.

Objective: Continue to improve adoption process to provide highest standard of new homes for our animals

- We started the redevelopment of our website, which includes a new online adoption process to greatly improve the customer experience and efficiency of adoptions. The website redevelopment has been completed at the date of publication; and
- We rehomed 272 animals, providing specialist care for animals requiring significant medical and behavioural rehabilitation periods.

Objective: Implement extended volunteer support programme

- We undertook a full review of our volunteer programme and developed new policies, processes and resources on volunteering, to be rolled out in 2023; and
- During 2022 we benefited from over 6,000 hours of volunteer time, which makes a huge difference to the effective delivery of our services.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Report of the trustees

For the year ended 31 December 2022

Objective: Support the mental, development and physical needs of our staff and volunteers

- We reviewed and renewed our employee assistance programme and line managers continued to provide wellbeing checks for staff;
- A one off winter payment was provided in recognition of the challenges of the economic environment; and
- Staff and volunteers were involved in the development of the organisation strategy, including input into future People plans.

Objective: Ensure our Health & Safety policies keep our staff, volunteers and the public safe

- Health & Safety training, risk assessments and safe systems completed.

Objective: Generate more support and engage more people with our communications. Provide the best experience for every supporter.

- New website under development in 2022 and successfully launched in early 2023;
- Continued development of engagement options through social media and provision of digital newsletters and support tools. We had over 7,000 digital newsletter subscribers by the end of 2022;
- Increased the numbers of supporters on our supporter database; and
- Ran a successful local engagement campaign, 'Parkers Trail', around Bristol with the support of local companies, tourist attractions and celebrities.

Commitment to public benefit

Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our charitable aims and objectives and in preparing the new strategy. While trustees believe that all activities to prevent cruelty to and enhance the wellbeing of animals also benefit the public, they have identified the following activities in particular that demonstrate our commitment to public benefit:

- a) Providing free and low cost veterinary provision, through our outreach clinics and neutering programmes, for those members of the public who might otherwise find it difficult to access or pay for such services;
- b) Taking responsibility for animals whose owners are no longer able to care for them;
- c) Providing education, information and advice to children and adults on animal welfare matters;
- d) Working with Bristol City Council to provide care and rehoming facilities for stray dogs;
- e) Supporting the RSPCA Inspectorate to help people and their pets in greatest need; and
- f) Providing volunteering, corporate support, and employment opportunities.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Report of the trustees

For the year ended 31 December 2022

FUNDRAISING AND COMMUNICATIONS

Fundraising compliance

We sustain our commitment to working with the Fundraising Regulator and the Fundraising Preference Service (FPS).

Specific assurances in response to current SORP requirements are provided as follows:

1. Our fundraising approach is based on the budgeted needs identified and approved by the board of trustees at the beginning of the financial year. We employ a small team of professional fundraisers to deliver the targets and initiatives set each year. Each member of the team receives regular training in compliance requirements and fundraising standards. We pursue a variety of fundraising activities throughout each twelve month period and seek to involve suitably trained volunteers in many activities. We undertake public collections, run events, place collection tins in local retail outlets as well as running appeals and challenge activities to raise funds and awareness for our cause. The majority of our funds are received as legacies but we are seeking to increase the proportion of non legacy income;
2. We do not employ any third party fundraising agencies or have activities carried out on our behalf by commercial participants;
3. We are not aware of any failures to comply with fundraising standards or related schemes of regulation by us or others acting on our behalf;
4. We monitor fundraising activities by others in aid of our cause by ensuring that everyone volunteering to fundraise for us does so 'in aid' of us. Such fundraisers are also given guidance on best fundraising practice, and supplied with a specific logo stating that they are fundraising 'in aid of Bristol A.R.C.' to use with any materials that they create. During street or bucket collections, all volunteers are informed of the expected fundraising behaviour and policies;
5. We received no complaints about our fundraising activities during 2022. We received 3 suppression requests through the Fundraising Preference Service. None of the requests were on any of our systems but all checks were carried out promptly across site; and
6. In order to protect vulnerable people with regard to our fundraising activities all members of our Fundraising and Communications Team understand the requirements of the Institute of Fundraising Guidelines on 'Treating Donors Fairly' and this forms part of new staff inductions. This information has also been used to inform our policy on vulnerable donors, and we are monitoring the availability of further training opportunities.

Trustees continue to keep a close eye on our supporter engagement activities and ensure we meet the expectations of the public in terms of our use and accountability for the information they choose to provide to us in compliance with data protection requirements.

Financial review

Total income for the year was £2.3 million, a 20% increase compared to 2021 income (£1.8 million). The increase was mainly due to increased legacy income, £1.7 million, compared to £1.4 million in 2021. Donation income increased by £50k and grant income increased by £25K. Income from our partnership with Bristol City Council for stray dog services increased by £25k due to long-stay contracts under a prosecution case.

Expenditure increased by 8% to £1.6 million (£1.5 million – 2021). The increase was partly in relation to staff costs due to the recruitment of a CEO, compared to a vacant CEO position in 2021. Premises and maintenance costs also account for the increase due to the rising costs in energy. All other running costs increased slightly to also account for the overall increase.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Report of the trustees

For the year ended 31 December 2022

Our overall portfolio market value at the year end had grown in value by 1.8% due to more money being invested into it during the year. However, underlying that the performance of the portfolio generated an overall loss for the year of £255k loss (£141k gain - 2021) due to a difficult year economically due in part to the ongoing war in Ukraine and the related decline in UK markets.

Overall, net income for the year was £384k (2021 –£518k) which was a £559k improvement on budget. This was achieved with significantly increased legacy income compared to budget.

Reserves policy

The aim of the policy is to reflect the trustees' objective of maintaining a sound financial base for the charity that enables both stability and growth. To achieve this, the trustees seek to manage the charity's financial reserves in accordance with the policy and the requirements of the charity's risk management strategy.

The charity will hold financial reserves in accordance with the following structure:

1. A sum equal to six months' operating costs will be held for use as 'working capital' to cover day to day operational management.

As at December 2022 this equates to £1.1m.

2. A sum that is held to provide for significant capital projects. The current organisational strategy has identified the need for the charity to undertake a feasibility study into the potential need to relocate its services due to development pressures around the current site. The amount required if relocation is confirmed is still to be confirmed but as an interim measure we are retaining the current significant capital projects fund.

As at December 2022 the reserves held for significant capital projects is £1.7m.

3. A balancing sum that will be held to mitigate up to 2 years' bad performance on legacies. Legacies currently make up over 70% of the charity's income and a low level of receipts in any one year would present a significant risk to the operation of the charity.

As at December 2022 this amounts to £300k.

4. Buildings and equipment used to provide our core rehoming and clinic services are classified as designated funds and represented in fixed assets.

As at December 2022 this amounts to £2.2m.

The specific sums held will be quantified annually together with any changes to the charity's risk management profile and represented in the accounts in accordance with the structure noted above.

The trustees intend to sustain the level of reserves to ensure that they can meet all these contingencies with the aim of continuing the commitments to animal welfare the charity has taken responsibility for. It is the intention of the trustees to review this policy and agree any revisions annually.

Risk management

The trustees are responsible for identifying and managing the major risks facing the charity that might significantly alter or undermine the capacity of the charity to fulfil its objectives. Risks are classified in the headings below in a risk management register that is regularly reviewed by senior managers and by trustees at board meetings.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Report of the trustees

For the year ended 31 December 2022

The major risks to which the charity is exposed, as identified by the trustees is summarised under six headings in the risk register as follows:

- **Governance** e.g. oversight of strategy, Trustee recruitment, retention and expertise, management of conflicts of interest;
- **Operational** e.g. Animal welfare, commercial contracts, asset security, health & safety, IT systems;
- **People/ HR** e.g. recruitment and retention, safeguarding, compliance with HR legal requirements;
- **Financial** e.g. investments, cash, debtors, fraud, fund raising, budgetary controls, legacies;
- **Reputation and external factors** e.g. online profile, media interest, relations with supporters / funders / clients / other animal welfare charities / professional bodies and the effect of changes in e.g. government policies; and
- **Compliance** e.g. legal obligations, licence conditions, charity regulations, Data Protection and fundraising regulations, RSPCA rules.

During the year, Trustees and the Senior Management Team kept the impact of the cost of living crisis on our staff and volunteers, as well as the impact on pet owners and service demand, under close scrutiny.

All other risks were reviewed on a regular basis throughout the year at Trustee subcommittee meetings and reported back to the Board on a regular basis, with an updated risk register being presented and approved by Trustees at least annually.

As a result of the review trustees confirmed that they are satisfied with arrangements for managing the risks identified and are currently satisfied with the risk scores for each area.

Remuneration and expenses

The board of trustees have overall responsibility for ensuring the charity delivers its objectives in full compliance with relevant legislation and related guidance from the Charity Commission. The board delegates responsibility for the day-to-day operations of the charity to the senior management team. All trustees give of their time freely and no trustee received remuneration in the year. Details of trustees' expenses are disclosed in note 9 to the accounts.

The pay of all staff is reviewed annually.

Related party relationships

Each trustee now completes a register of interests and related party transactions; this register is updated annually and whenever any relevant changes occur.

The charity is guided by national policy as stated by the national RSPCA. In the furtherance of its aims, it also has relationships with other animal welfare charities, professional bodies, local authorities and the Royal College of Veterinary Surgeons. Through its Clinic, the Charity occasionally works with the other private vet practices within the Branch area concerning developments in animal welfare practice and in the provision of out of hours veterinary cover. Through its Animal Home, the Charity works with Bristol City Council to manage the welfare and care of stray dogs in Bristol and liaises with RSPCA and other animal welfare centres to locate appropriate rehoming opportunities for animals in its care. Through its Fundraising and Communications team, the Charity works with a range of corporate, charity and media stakeholders to further the objectives of the Charity.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Report of the trustees

For the year ended 31 December 2022

Principal funding

The Charity's two main areas of funding are legacies and donations. In 2022 the total amount of legacies received was £1.7m. Donations received totalled £286k. Income from charitable activities totalled £133k. The Trustees recognise that legacy income is unpredictable and are therefore committed to increasing the proportion of non legacy income over the next 5 years.

Material investment policy

The trustees wish to pursue an investment strategy of diversified assets predominately including Government bonds and other fixed interest securities, UK and overseas shares, property and cash deposits, but not excluding alternative investments that may use derivatives for hedging purposes, private equity, commodities and foreign currencies.

Providing an income from the designated investments is a primary objective for supplementing the charity's other sources of income. The capital value of the investment portfolio should be maintained in real terms, after allowing for the effects of inflation, over the medium to long term, commensurate with the level of risk the trustees deem necessary in achieving these objectives.

The Investment Manager is required to provide half yearly reports to include, portfolio valuation of all investments held, detailed transaction and income statements, investment review and commentary. Each year, statements provide accounting information of all tax deducted from income received. Additionally, each year the Investment Manager presents their investment portfolio review to the trustees and ad hoc valuations are available upon request with electronic versions online.

The trustees are required to review the Investment Policy Statement each year. Any change in policy or the investment objectives is conveyed to and agreed with the Investment Manager on a timely basis. The current policy includes strict guidelines on the type of investments the Trustees believe to be compatible with the ethical position of the Charity including avoidance of investments in companies involved in animal testing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Bristol and District Branch (charity number: 205858) was originally formed under the title of The Bristol and Clifton Branch in 1842 as an unincorporated body. The Charity Commissioners granted a certificate of incorporation of the trustees of the charity by the name of "The Incorporated Trustees of the RSPCA – Bristol and District Branch". The certificate was issued on 13 April 2006. The branch is governed in accordance with the rules set by the national charity the Royal Society for the Prevention of Cruelty to Animals.

Bristol Dogs and Cats Home is governed by a Scheme set up on 4 December 1953 by an order of the Charity Commission. On 27 June 2012 a resolution was passed that "The Bristol Dogs and Cats Home Trust" ("the Trust") be constituted as the managing trustee of Bristol Dogs and Cats Home ("the Home").

The Branch and the Home are registered with the Charity Commission for England and Wales as linked charities sharing the same number.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Report of the trustees

For the year ended 31 December 2022

In January 2018, the two charities adopted the working names of Bristol Animal Rescue Centre (Bristol A.R.C.) to enable them to promote their charitable activities on behalf of Bristol's animals more effectively to the public.

Governance

The Trustees will continue to closely monitor the financial operations of the charity with the CEO and Senior Management Team and seek the professional guidance of the charity's professional financial and investment advisors. Ongoing monitoring will also continue to ensure compliance for our fundraising and communication activities. Trustees undertake training courses on governance and other relevant subjects that are provided at little or no charge by our professional advisors and Bristol charity support organisations.

Recruitment and training of trustees

The managing trustees are the Incorporated Trustees of the RSPCA Bristol and District Branch. The board of trustees is elected every year from the members of the RSPCA Bristol Branch at the Annual General Meeting of the Branch. The board must consist of not less than five or more than fourteen elected by the members, plus 3 co-opted trustees are allowed at any one time. It is a requirement that trustees have been members of the Branch for 3 months or more.

Each year, trustees review the skills and experience the board requires. Role descriptions for new trustees are drafted with reference to the results of this review and advertised widely online. Supporters of the charity who express an interest in the trusteeship are initially offered the opportunity to visit the charity and meet with the Chairman and CEO to discuss the role and responsibilities of the trusteeship in relation to the charity's activities. If appropriate, they are then invited to attend a number of board meetings as observers.

The directors of the Trust are the Branch trustees.

An information pack containing Charity Commission CC3, RSPCA Animal Welfare Policies, and Guidelines for Branch Trustees and other relevant information is provided for each Trustee. In addition, all new Trustees spend time at the Charity's Albert Road HQ meeting with the CEO and Senior Managers, touring the site and being introduced to staff. Trustees are also provided with full copies of the current Strategy Plan, Annual Report and Accounts and meeting minutes. Information is provided about Trustee training days organised both internally and by external providers.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Report of the trustees

For the year ended 31 December 2022

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Godfrey Wilson Limited were re-appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 12 June 2023 and signed on their behalf by

C Cowley

Chris Cowley - Chairman (for the period 1 January 2022 to 31 December 2022)

Independent auditors' report

To the members of

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Opinion

We have audited the financial statements of Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditors' report

To the members of

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report

To the members of

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Godfrey Wilson Limited

Date: 12 June 2023

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Statement of financial activities

For the year ended 31 December 2022

	Notes	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Income from:					
Donations and legacies	3	31,958	1,979,966	2,011,924	1,674,686
Charitable activities	4	34,993	147,670	182,663	133,807
Other trading activities	5	-	25,876	25,876	29,257
Investments	6	-	42,723	42,723	40,443
Total income		<u>66,951</u>	<u>2,196,235</u>	<u>2,263,186</u>	<u>1,878,193</u>
Expenditure on:					
Raising funds		-	267,606	267,606	260,384
Charitable activities		<u>44,243</u>	<u>1,311,265</u>	<u>1,355,508</u>	<u>1,241,568</u>
Total expenditure	8	<u>44,243</u>	<u>1,578,871</u>	<u>1,623,114</u>	<u>1,501,952</u>
Net gains / (losses) on investments		<u>-</u>	<u>(255,968)</u>	<u>(255,968)</u>	<u>141,428</u>
Net income	9	22,708	361,396	384,104	517,669
Transfers between funds		<u>(24,853)</u>	<u>24,853</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(2,145)</u>	<u>386,249</u>	<u>384,104</u>	<u>517,669</u>
Reconciliation of funds:					
Total funds brought forward		<u>14,380</u>	<u>5,008,315</u>	<u>5,022,695</u>	<u>4,505,026</u>
Total funds carried forward		<u><u>12,235</u></u>	<u><u>5,394,564</u></u>	<u><u>5,406,799</u></u>	<u><u>5,022,695</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 18 to the accounts.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Balance sheet

As at 31 December 2022

	Note	£	2022 £	2021 £
Fixed assets				
Tangible assets	12		2,232,065	2,292,619
Investments	13		1,617,943	1,588,761
			3,850,008	3,881,380
Current assets				
Stock	14	19,191		20,391
Debtors	15	1,346,384		833,564
Cash at bank and in hand		327,860		387,604
		1,693,435		1,241,559
Liabilities				
Creditors: amounts falling due within 1 year	16	(136,644)		(100,244)
Net current assets			1,556,791	1,141,315
Net assets	17		5,406,799	5,022,695
Funds	18			
Restricted funds			12,235	14,380
Unrestricted funds				
Designated funds			4,232,065	4,092,619
General funds			1,162,499	915,696
Total charity funds			5,406,799	5,022,695

Approved by the trustees on 12 June 2023 and signed on their behalf by

C Cowley

Chris Cowley - Chairman (for the period 1 January 2022 to 31 December 2022)

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Statement of cash flows

For the year ended 31 December 2022

	2022 £	2021 £
Cash used in operating activities:		
Net movement in funds	384,104	517,669
<i>Adjustments for:</i>		
Depreciation charges	87,169	91,200
(Gains) / losses on investments	255,968	(141,428)
Dividends, interest and rents from investments	(42,723)	(40,443)
Investment management fees	14,916	14,904
Decrease / (increase) in stock	1,200	33,763
Decrease / (increase) in debtors	(512,820)	(587,072)
Increase / (decrease) in creditors	36,400	(11,929)
Net cash used in operating activities	224,214	(123,336)
Cash flows from investing activities:		
Dividends, interest and rents from investments	42,723	40,443
Investment management fees	(14,916)	(14,904)
Purchase of tangible fixed assets	(26,615)	(35,350)
Proceeds from the sale of investments	446,812	844,008
Purchase of investments	(724,907)	(637,745)
Net cash provided by investing activities	(276,903)	196,452
Increase in cash and cash equivalents in the year	(52,689)	73,116
Cash and cash equivalents at the beginning of the year*	408,929	335,813
Cash and cash equivalents at the end of the year*	356,240	408,929
 * Cash and cash equivalents comprises:		
Cash at bank and in hand	327,860	387,604
Cash held in investments	28,380	21,325
Total cash	356,240	408,929

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

These financial statements consolidate the results of the Bristol and District Branch of the Royal Society for the Prevention of Cruelty to Animals and those of the Bristol Dogs and Cats Home which are linked charities.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under gift aid is recognised at the time of the donation.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies (continued)

c) Income (continued)

Charitable activities income generated through clinic and rehoming fees are recognised at point of sale. Retail shop and rental income is also recognised at point of sale with general fundraising income being recognised at point of receipt.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donated goods are recognised at the point of donation where the value is measurable, otherwise they are recognised at the point of sale and at the actual value realised for the sale of the goods.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Investment income and gains and losses are allocated to unrestricted funds.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity is partially exempt and irrecoverable VAT is allocated across cost categories using the support cost allocation basis set out in note 1h.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies (continued)

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, being the proportion of staff costs:

	2022	2021
Raising funds	18.4%	16.7%
Charitable activities	81.6%	83.3%

The cost of raising funds includes investment management fees.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	straight line over expected useful life (50 years)
Motor vans and equipment	straight line over 4 - 5 years
Freehold land	not depreciated

Items of equipment are capitalised where the purchase price exceeds £2,000.

j) Listed investments

Investments in quoted shares, traded bonds and similar investments are measured initially at cost and subsequently at fair value (their market value). The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

k) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies (continued)

n) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

p) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

q) Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

r) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1i to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Accrued legacy income

As described in note 1c to the financial statements, legacy income is accrued when receipt is considered probable, when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

2. Prior period comparative: statement of financial activities

	Restricted £	Unrestricted £	2021 Total £
Income from:			
Donations and legacies	11,080	1,663,606	1,674,686
Charitable activities	23,150	110,657	133,807
Other trading activities	-	29,257	29,257
Investments	-	40,443	40,443
Total income	34,230	1,843,963	1,878,193
Expenditure on:			
Raising funds	-	260,384	260,384
Charitable activities	19,184	1,222,384	1,241,568
Total expenditure	19,184	1,482,768	1,501,952
Net gains on investments	-	141,428	141,428
Net income	15,046	502,623	517,669
Transfers between funds	(16,827)	16,827	-
Net movement in funds	(1,781)	519,450	517,669

3. Income from donations and legacies

	Restricted £	Unrestricted £	2022 Total £
Legacies	-	1,709,159	1,709,159
Donations	31,958	254,491	286,449
Gift aid	-	16,316	16,316
Total donations and legacies	31,958	1,979,966	2,011,924
Prior period comparative			
	Restricted £	Unrestricted £	2021 Total £
Legacies	-	1,415,658	1,415,658
Donations	11,080	222,058	233,138
Gift aid	-	18,836	18,836
Grants	-	7,054	7,054
Total donations and legacies	11,080	1,663,606	1,674,686

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

4. Income from charitable activities

	Restricted £	Unrestricted £	2022 Total £
Dog warden income	-	55,551	55,551
Grants	34,993	14,500	49,493
RSPCA income	-	20,033	20,033
Adoptions	-	32,014	32,014
Subsidised vet fees	-	25,572	25,572
Total charitable activities	34,993	147,670	182,663

Prior period comparative

	Restricted £	Unrestricted £	2021 Total £
Dog warden income	-	30,042	30,042
Grants	23,150	2,750	25,900
RSPCA income	-	23,959	23,959
Adoptions	-	26,265	26,265
Subsidised vet fees	-	27,641	27,641
Total charitable activities	23,150	110,657	133,807

5. Income from other trading activities

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Sundry rental income	-	22,311	22,311	19,228
Shop income	-	3,347	3,347	5,680
Other fundraising income	-	218	218	4,349
Total other trading activities	-	25,876	25,876	29,257

All income from other trading activities in the prior year was unrestricted.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

6. Investment income

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Dividends received	-	42,378	42,378	33,251
Interest received	-	345	345	7,192
Total investment income	-	42,723	42,723	40,443

All investment income in the prior year was unrestricted.

7. Government grants

In the prior year only, the charity received government grants, defined as funding from Bristol City Council and under the Coronavirus Job Retention Scheme to fund charitable activities. The total value of such grants in the year ending 31 December 2021 was £7,054. There are no unfulfilled conditions or contingencies attaching to these grants.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

8. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 10)	160,882	714,764	188,718	1,064,364
Rehoming centre costs	-	183,300	-	183,300
Clinic costs	-	132,846	-	132,846
Printing and design	9,395	-	-	9,395
Communications	-	-	14,209	14,209
Subscriptions, licences and charges	3,000	-	1,816	4,816
Travel and subsistence	1,477	-	6,725	8,202
Room hire and event costs	6,393	-	-	6,393
Goods for resale costs	262	-	-	262
Fundraising costs	2,423	-	-	2,423
Premises and maintenance costs	9,680	-	36,791	46,471
Website and database development	-	-	13,533	13,533
Investment management costs	14,916	-	-	14,916
Insurance	-	-	5,753	5,753
Audit and accountancy	-	-	7,505	7,505
Professional and legal	-	-	1,054	1,054
Depreciation	-	61,682	25,487	87,169
HR, training and development costs	-	-	14,223	14,223
Irrecoverable VAT	-	-	6,245	6,245
Miscellaneous costs	-	-	35	35
Sub-total	208,428	1,092,592	322,094	1,623,114
Allocation of support and governance costs	59,178	262,916	(322,094)	-
Total expenditure	267,606	1,355,508	-	1,623,114

Total governance costs were £18,260 (2021: £25,440), which includes audit fees, governance-related legal and professional fees and staff salaries related to governance activities.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

8. Total expenditure

Prior year comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Staff costs (note 10)	131,645	658,566	144,583	934,794
Rehoming centre costs	-	161,647	-	161,647
Clinic costs	-	105,378	-	105,378
Printing and design	8,818	-	-	8,818
Communications	-	-	12,605	12,605
Subscriptions, licences and charges	2,445	-	1,321	3,766
Travel and subsistence	2,272	-	6,075	8,347
Room hire and event costs	2,129	-	-	2,129
Goods for resale costs	6,150	-	-	6,150
Fundraising costs	7,896	-	-	7,896
Premises and maintenance costs	34,064	-	51,717	85,781
Website and database development	-	-	6,792	6,792
Investment management costs	14,904	-	-	14,904
Insurance	-	-	8,681	8,681
Audit and accountancy	-	-	6,500	6,500
Professional and legal	-	-	13,344	13,344
Depreciation	-	65,537	25,663	91,200
HR, training and development costs	-	-	8,559	8,559
Irrecoverable VAT	-	-	14,580	14,580
Miscellaneous costs	-	-	81	81
Sub-total	210,323	991,128	300,501	1,501,952
Allocation of support and governance costs	50,061	250,440	(300,501)	-
Total expenditure	260,384	1,241,568	-	1,501,952

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

9. Net movement in funds

This is stated after charging:

	2022 £	2021 £
Depreciation	87,169	91,200
Operating lease payments	37,731	81,431
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Auditors' remuneration:		
▪ Statutory audit	7,500	6,600

10. Staff costs and numbers

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	954,951	849,046
Social security costs	75,927	55,095
Pension costs	33,485	30,653
	1,064,363	934,794

There were no employees paid over £60,000 in the year.

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, the Finance Manager, the Fundraising & Communications Manager, the Facilities, Health & Safety, and Administration Manager, the Animal Home Manager, and the Principal Veterinary Surgeon. The total employee benefits of the key management personnel were £247,854 (2021: £195,718). Current year key management personnel includes an additional role created at the start of the year.

Average head count:	2022 No.	2021 No.
Charitable	40	26
Fundraising	5	5
Support	7	7
	52	38

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

11. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12. Tangible fixed assets

	Freehold property £	Motor vans and equipment £	Total £
Cost			
At 1 January 2022	4,265,220	308,850	4,574,070
Additions in year	<u>1,762</u>	<u>24,853</u>	<u>26,615</u>
At 31 December 2022	<u>4,266,982</u>	<u>333,703</u>	<u>4,600,685</u>
Depreciation			
At 1 January 2022	1,985,729	295,722	2,281,451
Charge for the year	<u>76,159</u>	<u>11,010</u>	<u>87,169</u>
At 31 December 2022	<u>2,061,888</u>	<u>306,732</u>	<u>2,368,620</u>
Net book value			
At 31 December 2022	<u>2,205,094</u>	<u>26,971</u>	<u>2,232,065</u>
At 31 December 2021	<u><u>2,279,491</u></u>	<u><u>13,128</u></u>	<u><u>2,292,619</u></u>

Included in freehold property is freehold land at a cost of £459,020 (2021: £459,020) which is not depreciated.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

13. Investments

	Listed securities £	Cash £	2022 £	2021 £
At 1 January 2022	1,567,436	21,325	1,588,761	1,661,946
Additions	724,907	-	724,907	637,745
Disposals proceeds	(446,812)	-	(446,812)	(844,008)
Gains / (losses)	(255,968)	-	(255,968)	141,428
Cash movement	-	7,055	7,055	(8,350)
Market value at 31 December 2022	<u>1,589,563</u>	<u>28,380</u>	<u>1,617,943</u>	<u>1,588,761</u>
Historical cost:				
At 31 December 2022			<u>1,575,736</u>	<u>1,259,512</u>
Investments at market value comprise:				
			2022 £	2021 £
Listed investments			1,589,563	1,567,436
Cash held by brokers			<u>28,380</u>	<u>21,325</u>
			<u>1,617,943</u>	<u>1,588,761</u>

14. Stock

	2022 £	2021 £
Medical supplies and goods for resale	<u>19,191</u>	<u>20,391</u>

15. Debtors

	2022 £	2021 £
Trade debtors	36,367	30,112
Prepayments	19,363	33,018
Accrued legacies	1,233,914	712,342
Accrued income	4,074	7,832
VAT	14,005	5,032
Other debtors	<u>38,661</u>	<u>45,228</u>
	<u>1,346,384</u>	<u>833,564</u>

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

16. Creditors: amounts due within 1 year

	2022 £	2021 £
Trade creditors	70,886	52,040
Accruals	27,965	25,789
Other taxation and social security	32,700	16,527
Other creditors	5,093	5,888
	136,644	100,244

17. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	2,232,065	-	2,232,065
Investments	-	1,700,000	(82,057)	1,617,943
Current assets	12,235	300,000	1,381,200	1,693,435
Current liabilities	-	-	(136,644)	(136,644)
Net assets at 31 December 2022	12,235	4,232,065	1,162,499	5,406,799
Prior year comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	2,292,619	-	2,292,619
Investments	-	1,500,000	88,761	1,588,761
Current assets	14,380	300,000	927,179	1,241,559
Current liabilities	-	-	(100,244)	(100,244)
Net assets at 31 December 2021	14,380	4,092,619	915,696	5,022,695

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

18. Movements in funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Investment gains £	At 31 December 2022 £
Restricted funds						
Wellbeing suite improvements	1,868	-	(1,113)	-	-	755
Kennel improvements	9,506	-	(6,403)	-	-	3,103
Social media appeals	3,006	-	(3,006)	-	-	-
Regular giving	-	220	(220)	-	-	-
RSPCA Regional Grant - cat neutering	-	7,250	(7,250)	-	-	-
X-ray equipment	-	25,747	(894)	(24,853)	-	-
Rehoming staff room	-	1,000	(695)	-	-	305
Outreach programme	-	11,000	(11,000)	-	-	-
Dog sensory garden	-	21,734	(13,662)	-	-	8,072
Total restricted funds	14,380	66,951	(44,243)	(24,853)	-	12,235

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

18. Movements in funds (continued)

	At 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Investment gains £	At 31 December 2022 £
Total restricted funds brought down	<u>14,380</u>	<u>66,951</u>	<u>(44,243)</u>	<u>(24,853)</u>	<u>-</u>	<u>12,235</u>
Unrestricted funds						
<i>Designated funds:</i>						
Tangible fixed assets	2,292,619	-	(87,169)	26,615	-	2,232,065
Capital projects	1,500,000	-	-	200,000	-	1,700,000
Legacy contingency fund	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
<i>Total designated funds</i>	<u>4,092,619</u>	<u>-</u>	<u>(87,169)</u>	<u>226,615</u>	<u>-</u>	<u>4,232,065</u>
General funds	<u>915,696</u>	<u>2,196,235</u>	<u>(1,491,702)</u>	<u>(201,762)</u>	<u>(255,968)</u>	<u>1,162,499</u>
Total unrestricted funds	<u>5,008,315</u>	<u>2,196,235</u>	<u>(1,578,871)</u>	<u>24,853</u>	<u>(255,968)</u>	<u>5,394,564</u>
Total funds	<u><u>5,022,695</u></u>	<u><u>2,263,186</u></u>	<u><u>(1,623,114)</u></u>	<u><u>-</u></u>	<u><u>(255,968)</u></u>	<u><u>5,406,799</u></u>

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

18. Movements in funds (continued)

Purposes of restricted funds

Wellbeing suite	Appeal funds were allocated to make improvements in the Wellbeing Suite.
Kennel improvements	A grant from Animal Friends and an individual donation has been allocated to make improvements to kennel accommodation for the dogs in the Rehoming Centre.
Social media appeals	Various appeals were made on social media throughout the year to fundraise for the cost of operations for specific animals. During 2022 this included dogs, rabbits and improved cat facilities.
Regular giving funds	Regular givers have requested that their contributions be allocated specifically to either dogs or cats upkeep.
RSPCA Regional Grant	RSPCA South West Regional Board awarded us a grant to carry out cat neutering.
X-ray equipment	Grant from the RSPCA Regional Board fund to purchase x-ray equipment.
Rehoming staff room	Restricted grant income for improvements to the animal home staff room.
Outreach programme	Restricted funding obtained to fund outreach activities run by the clinic (to help cover costs associated with the outreach programme, from staffing time to vaccines, worming treatments and room hire). Also capacity within applications to fund research to understand how we could best roll out more outreach support.
Dog sensory garden	Public appeal to fund a new sensory garden for the dogs onsite.

Purposes of designated funds

As set out in the reserves policy, designated funds represent the net book value of tangible fixed assets and fixed asset investments ringfenced for future capital projects and to mitigate poor performance on legacies.

Transfers between funds

Transfers between funds represent the purchase of fixed assets from designated and restricted funds and an additional contribution to capital projects.

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

18. Movements in funds (continued)

Prior year comparative

	At 1 January 2021 £	Income £	Expenditure £	Transfers between funds £	Investment gains £	At 31 December 2021 £
Restricted funds						
Wellbeing suite improvements	1,868	-	-	-	-	1,868
Kennel improvements	12,000	-	(2,494)	-	-	9,506
Carry on Winter	2,293	-	(2,293)	-	-	-
Keep our nightlight shining	-	4,584	(4,584)	-	-	-
Social media appeals	-	5,361	(2,355)	-	-	3,006
Regular giving	-	240	(240)	-	-	-
Adoption Suite 2021	-	17,000	-	(17,000)	-	-
Persimmon Dog Equipment	-	947	(1,120)	173	-	-
RSPCA Regional Grant - Cat neutering	-	6,098	(6,098)	-	-	-
Total restricted funds	16,161	34,230	(19,184)	(16,827)	-	14,380

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

18. Movements in funds (continued)

	At 1 January 2021 £	Income £	Expenditure £	Transfers between funds £	Investment gains £	At 31 December 2021 £
Total restricted funds brought down	<u>16,161</u>	<u>34,230</u>	<u>(19,184)</u>	<u>(16,827)</u>	<u>-</u>	<u>14,380</u>
Unrestricted funds						
<i>Designated funds:</i>						
Tangible fixed assets	2,348,469	-	(91,200)	35,350	-	2,292,619
Capital projects	1,000,000	-	-	500,000	-	1,500,000
Legacy contingency fund	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
<i>Total designated funds</i>	<u>3,648,469</u>	<u>-</u>	<u>(91,200)</u>	<u>535,350</u>	<u>-</u>	<u>4,092,619</u>
General funds	<u>840,396</u>	<u>1,843,963</u>	<u>(1,391,568)</u>	<u>(518,523)</u>	<u>141,428</u>	<u>915,696</u>
Total unrestricted funds	<u>4,488,865</u>	<u>1,843,963</u>	<u>(1,482,768)</u>	<u>16,827</u>	<u>141,428</u>	<u>5,008,315</u>
Total funds	<u><u>4,505,026</u></u>	<u><u>1,878,193</u></u>	<u><u>(1,501,952)</u></u>	<u><u>-</u></u>	<u><u>141,428</u></u>	<u><u>5,022,695</u></u>

Royal Society for the Prevention of Cruelty to Animals Bristol and District Branch

Notes to the financial statements

For the year ended 31 December 2022

19. Financial instruments

	2022 £	2021 £
Financial assets measured at fair value	<u>1,589,563</u>	<u>1,567,436</u>

Financial assets measured at fair value comprise listed investments.

20. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2022 £	2021 £
Amount falling due:		
Within 1 year	13,353	16,170
Within 1 - 5 years	9,160	16,180
After more than 5 years	-	-
	<u>22,513</u>	<u>32,350</u>

21. Related party transactions

In addition to their time, the trustees often provide support to the charity in the form of monetary donations and the donation of goods for sale in the charity's shop. During the year the trustees, in aggregate, made donations of £653 (2021: £nil) and goods for resale of £nil (2021: £536).

22. Contingent assets

In the prior year, the charity had a number of pipeline legacies at 31 December 2021 that were considered probable but were not recognised in the accounts as the measurability was not considered to be sufficiently accurate. The total value of such legacies was approximately £530,000. There are no such contingent assets for legacies in the current year.